

FY 2017B Budget Overview

	Budget FY17B	Budget FY17	Budgets FY17B vs FY17	% change	Projected FY17	Budget FY17B vs Proj FY17	% change
Revenues							
Schedule Service							
Passenger	\$1,905,999	\$2,409,070	-\$503,071	-20.9%	\$2,649,101	-\$743,102	-28.1%
Vehicle	722,685	931,321	-208,636	-22.4%	1,103,611	-\$380,926	-34.5%
Freight	454,172	589,458	-135,286	-23.0%	729,471	-\$275,299	-37.7%
Mail	34,980	73,368	-38,388	-52.3%	70,797	-\$35,817	-50.6%
Total	\$3,117,836	\$4,003,217	-\$885,381	-22.1%	\$4,552,980	-\$1,435,144	-31.5%
Gr Sales							
Group Cruises	\$453,605	\$457,490	-\$3,885	-0.8%	\$569,816	-\$116,211	-20.4%
Charters	183,875	293,500	-109,625	-37.4%	\$306,482	-\$122,607	-40.0%
Catering	140,725	132,825	7,900	5.9%	\$179,310	-\$38,585	-21.5%
Vending	9,500	10,050	-550	-5.5%	\$13,843	-\$4,343	-31.4%
Promotional	3,250	5,400	-2,150	-39.8%	\$6,681	-\$3,431	-51.4%
Advertising	15,440	34,530	-19,090	-55.3%	\$32,177	-\$16,737	-52.0%
Total	\$806,395	\$933,795	-\$127,400	-13.6%	\$1,108,309	-\$301,914	-27.2%
Other							
Misc	\$7,050	\$11,490	-\$4,440	-38.6%	\$14,764	-\$7,714	-52.2%
Interest	120	240	-\$120	-50.0%	\$1,799	-\$1,679	-93.3%
Dia Edge Cont	0	2,000	-2000	-100.0%	\$800	-\$800	-100.0%
Chebeague Inn Cont	0	0			\$0	\$0	
Total	\$7,170	\$13,730	-\$6,560	-47.8%	\$17,363	-\$10,193	-58.7%
Total Revenues	\$3,931,401	\$4,950,742	-\$1,019,341	-20.6%	\$5,678,652	-\$1,747,251	-30.8%
Expenses							
Personnel							
Payroll	\$1,452,777	\$2,664,564	-\$1,211,787	-45.5%	\$2,657,780	-\$1,205,003	-45.3%
Taxes	99,345	203,847	-104,502	-51.3%	\$200,203	-\$100,858	-50.4%
Insurance	193,686	367,320	-173,634	-47.3%	\$307,465	-\$113,779	-37.0%
Emp Rel Exp	5,918				\$5,918		
Pension	182,226	341,100	-158,874	-46.6%	\$336,530	-\$154,304	-45.9%
Total	\$1,933,952	\$3,576,831	-\$1,642,879	-45.9%	\$3,501,978	-\$1,568,026	-44.8%
Vessels							
Repairs	\$673,600	\$1,076,200	-\$402,600	-37.4%	\$1,153,073	-\$479,473	-41.6%
Fuel	288,994	508,155	-219,161	-43.1%	\$515,867	-\$226,873	-44.0%
Insurance	53,232	106,272	-53,040	-49.9%	\$106,272	-\$53,040	-49.9%
Total	\$1,015,826	\$1,690,627	-\$674,801	-39.9%	\$1,775,212	-\$759,386	-42.8%

FY 2017B Budget Overview

Operations								
Telephone	\$11,220	\$14,400	-\$3,180	-22.1%	\$12,475	-\$1,255	-10.1%	
Mail Agent	5,610	11,220	-5,610	-50.0%	\$11,220	-\$5,610	-50.0%	
Office	88,929	142,666	-53,738	-37.7%	\$144,530	-\$55,602	-38.5%	
Credit Card	61,900	92,000	-30,100	-32.7%	\$100,664	-\$38,764	-38.5%	
Postage	1,800	3,600	-1,800	-50.0%	\$3,252	-\$1,452	-44.6%	
Travel	3,000	19,860	-16,860	-84.9%	\$19,321	-\$16,321	-84.5%	
Damages	12,000	21,950	-9,950	-45.3%	\$9,450	\$2,550	27.0%	
Other Insurances	19,800	39,600	-19,800	-50.0%	\$39,600	-\$19,800	-50.0%	
Misc	13,970	52,020	-38,050	-73.1%	\$47,331	-\$33,361	-70.5%	
Barge subcontracting	41,000	36,500	4,500	12.3%	\$35,125	\$5,875	16.7%	
Professional	63,030	124,520	-61,490	-49.4%	\$114,222	-\$51,192	-44.8%	
Dues	4,925	9,375	-4,450	-47.5%	\$7,327	-\$2,402	-32.8%	
Uniforms	19,225	29,220	-9,995	-34.2%	\$25,373	-\$6,148	-24.2%	
Training	4,875	9,750	-4,875	-50.0%	\$6,096	-\$1,221	-20.0%	
Total	\$351,284	\$606,681	-\$255,398	-42.1%	\$575,986	-\$224,703	-39.0%	
Terminal								
Utilities	\$26,997	\$61,733	-\$34,736	-56.3%	\$53,122	-\$26,125	-49.2%	
Janitorial	35,790	68,780	-32,990	-48.0%	\$69,424	-\$33,634	-48.4%	
Rent	17,970	35,940	-17,970	-50.0%	\$38,334	-\$20,364	-53.1%	
Maintenance	81,525	156,695	-75,170	-48.0%	\$142,553	-\$61,028	-42.8%	
Total	\$162,282	\$323,148	-\$160,866	-49.8%	\$303,433	-\$141,151	-46.5%	
Sales								
Advertising	\$100,140	\$135,524	-\$35,384	-26.1%	\$116,081	-\$15,941	-13.7%	
Catering	87,580	92,255	-4,675	-5.1%	113,760	-\$26,180	-23.0%	
Total	\$187,720	\$227,779	-\$40,059	-17.6%	\$229,841	-\$42,121	-18.3%	
Debt Service								
Interest	\$0	\$0			\$1,500	-\$1,500		
Provision for Deficit R	0	0			0	\$0		
Total	\$0	\$0			\$1,500	-\$1,500		
Total Expenses	\$3,651,064	\$6,427,066	-\$2,776,002	-43.2%	\$6,387,450	-\$2,736,386	-42.8%	
Total Op Revenues	\$3,931,401	\$4,950,742	-\$1,019,341	-20.6%	\$5,678,652	-\$1,747,251	-30.8%	
Oper Surplus/loss	\$280,337	-\$1,476,324	\$1,756,661	-119.0%	-\$708,798	\$989,135	139.6%	
Op Grant Revenues								
FTA PM 5307	\$625,991	\$844,686	-\$218,695	-25.9%	\$780,616	-\$154,625	-19.8%	
Indirect Cost allocation to PM	\$126,450	\$168,937			\$78,198	\$48,252		

FY 2017B Budget Overview

FTA Rural 5311	122,100	265,450	-\$143,350	-54.0%	\$244,741	-\$122,641	-50.1%
FTA OP 5307	17,723	152,251	-\$134,528	-88.4%	\$144,158	-\$126,435	-87.7%
State Subsidy	0	45,000	-\$45,000	-100.0%	\$45,000	-\$45,000	-100.0%
Total	\$892,264	\$1,476,324	-\$584,060	-39.6%	\$1,292,713	-\$400,449	-31.0%
Surplus/loss	1,172,601	0	1,172,601		583,915	588,686	