



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2025 Financial Notes:
For the Month of September 2025

September revenues were 3% below budget and expenses were higher than budget by 7%. Compared to September 2024, revenues were 0.2% higher and expenses were 19% higher. Operating loss for September 2025 was 120% unfavorable to budget and was unfavorable to September 2024 by 112%.

Revenue Assessment:

Current Month:

September Operating Revenues of \$881K closed 3% below budget and 0.2% above the same period last fiscal year.

- Scheduled passenger revenues of \$440K were 0.8% below budget and 0.2% above the same period last year.
- Vehicle revenues of \$188K closed 11% above budget and 12% above the same period last year.
- Freight revenues were \$101K and were 3% below budget and 4% above the same period last year.
- Group sales revenues of \$148K were 21% below budget and 12% below the same period last year.

Year to date (YTD):

YTD Operating Revenues were \$7.4M, 1% below budget and 5% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$3.7M were 3% below budget and were ahead 8% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.6M were higher than budget by 3% and 4% above last fiscal YTD.
- Freight revenues YTD of \$1.07M were 6% above budget and 7% ahead of last fiscal YTD.
- Group sales YTD of \$1.07M were below budget by 7% and 0.4% below the same period last fiscal YTD.

Expense Assessment:

Current Month:

September expenses of \$896K were 7% above budget and 19% above September of last year primarily due to:

- \$517K Personnel expense in September 2025, 4% increase from budget and 26% increase over prior year. This includes \$368K payroll salaries expense in September 2025, 4% decrease from budget and 16% increase over prior year.
- Fuel expense was below budget by 1% and above September of 2024 by 5%. Rate per gallon is down to \$3.29 compared to \$3.487 last September. 22,299 gallons of diesel were used in September 2025 compared to 20,058 gallons in September 2024 – an increase of 11%.

Personnel expenses were 4% above budget and 26% above September of last year due to GM search fees paid in September.

Vessel expenses were 8% higher than budget and 4% higher than September of last year due to diving costs and \$5k radar repairs on the Machigonne and \$12k exhaust repairs for the Maquoit.

Operations expenses were 43% above budget and 56% above September of last year due to increased legal expenses and increased Data Processing expenses.

Year to date (YTD):

YTD Expenses were 5% below budget and were 2.1% above last fiscal YTD.

- Personnel expenses YTD were 5% below budget and 6% above last fiscal YTD.
- Vessel maintenance expenses were 12% under budget and 10% below last fiscal YTD.
 - Aucocisco drydock total was \$140k below budget.
 - Maquoit emergency drydock for crack in hull plating. \$33K expense in Feb for port rudder rebuild and replacing the exhaust manifold and injectors. \$12K expense in Sep for exhaust repairs.
 - Fuel expense YTD budgeted at \$936K and as of September YTD was at \$924K, compared to \$1.0M YTD in 2024 (8.4% reduction). Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year.
- Operations expenses were 9% above budget and 30% above last fiscal YTD.
 - Barge subcontracting \$183K this year compared to \$36K last fiscal year.
 - Legal fee \$116K this year compared to \$60k last fiscal year.
- Terminal expenses were 3% below budget and 17% below last fiscal YTD.
- Sales expenses YTD were 13% below budget and 11.5% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of \$15K was 120% below budget and 112% below the same period last year.

Year to date (YTD):

YTD operating loss of -\$2.5M was 15% favorable to budget and 6.7% favorable to last YTD at -\$2.7M.

Grant Revenues:

Current Month:

\$86K of Grant Revenues were recorded in September compared to budget of \$50K.

Year to date (YTD):

Grant revenues YTD of \$3.3M were 2% below budget and 7% below last fiscal YTD at \$3.5M.

Surplus/Loss:

Current Month:

\$71K Surplus compared to \$125K budgeted surplus for the month of September.

Year to date (YTD):

\$772K Surplus compared to \$390K budgeted surplus for YTD September.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
 Statements of Net Position
 Draft Unaudited September 30, 2025

Assets	9/30/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 4,351,025	\$ 4,194,888
Accounts receivable	126,504	121,177
Grants receivable	595,278	1,381,773
Inventory	68,702	68,702
Prepaid Items	292,434	133,859
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Total current assets	5,433,943	5,900,398
Noncurrent Assets		
Capital assets		
Construction in progress	43,591,928	36,448,164
Buildings and equipment, net of accumulated depreciation	8,598,750	8,608,345
Subscription Assets	609,739	609,739
Lease assets	222,688	222,688
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Total noncurrent assets	53,023,104	45,888,936
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Total assets	58,457,047	51,789,334
Liabilities		
Current liabilities		
Accounts payable	1,249,684	1,147,569
Accrued payroll and payroll taxes	107,813	108,693
Accrued compensated absences	204,794	204,794
Accrued pension	367,031	321,160
Other accrued liabilities	25,863	14,461
Current portion of lease liabilities	11,868	11,868
Current portion of subscription liabilities	91,177	91,177
Deferred revenue	174,003	127,748
Deferred reserve fund	601,345	601,345
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Total current liabilities	2,833,578	2,628,814
Noncurrent liabilities		
Lease liabilities, net of current portion	242,537	242,537
Subscription liabilities, net of current portion	554,674	554,674
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Total noncurrent liabilities	797,211	797,211
	<hr/>	<hr/>
Total liabilities	3,630,789	3,426,025
Net position		
Net investment in capital asset	46,125,940	46,125,940
Restricted	418,766	418,766
Unrestricted	8,281,552	1,818,603
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Total net position	54,826,258	48,363,309
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Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses
Summary**

	FY2025 BUDGET	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	\$ 6,312,964	\$ 717,549	\$ 728,952	\$ 11,403	0.0%	\$ 6,312,964	\$ 6,319,862	\$ 6,898	0.1%	\$ 5,913,636	6.9%
GR SALES	\$ 1,153,698	\$ 187,940	\$ 148,212	\$ (39,728)	-21.1%	\$ 1,153,698	\$ 1,068,841	\$ (84,857)	-7.4%	\$ 1,073,452	-0.4%
MISC	\$ 68,675	\$ 7,025	\$ 4,294	\$ (2,731)	-38.9%	\$ 68,675	\$ 49,735	\$ (18,940)	-27.6%	\$ 68,040	-26.9%
TOTAL REVENUES	\$ 7,535,337	\$ 912,514	\$ 881,458	\$ (31,056)	-3.4%	\$ 7,535,337	\$ 7,438,438	\$ (96,899)	-1.3%	\$ 7,055,128	5.4%
EXPENSES											
PERSONNEL	\$ 5,684,141	\$ 495,480	\$ 516,729	\$ (21,249)	-4.3%	\$ 5,684,141	\$ 5,402,407	\$ 281,734	5.0%	\$ 5,084,546	6.3%
VESSELS	\$ 2,735,966	\$ 138,406	\$ 148,972	\$ (10,566)	-7.6%	\$ 2,735,966	\$ 2,405,004	\$ 330,962	12.1%	\$ 2,669,400	-9.9%
OPERATIONS	\$ 1,204,316	\$ 108,071	\$ 154,069	\$ (45,999)	-42.6%	\$ 1,204,316	\$ 1,318,710	\$ (114,394)	-9.5%	\$ 1,015,179	29.9%
TERMINAL	\$ 622,182	\$ 57,110	\$ 56,121	\$ 989	1.7%	\$ 622,182	\$ 605,193	\$ 16,989	2.7%	\$ 730,068	-17.1%
SALES	\$ 267,086	\$ 38,358	\$ 20,278	\$ 18,080	47.1%	\$ 267,086	\$ 233,095	\$ 33,991	12.7%	\$ 263,494	-11.5%
TOTAL EXPENSES	\$ 10,513,691	\$ 837,424	\$ 896,169	\$ (58,746)	-7.0%	\$ 10,513,691	\$ 9,964,409	\$ 549,282	5.2%	\$ 9,762,687	2.1%
OPERATING SURPLUS/LOSS	\$ (2,978,353)	\$ 75,090	\$ (14,711)	\$ (89,802)	119.6%	\$ (2,978,353)	\$ (2,525,971)	\$ 452,382	15.2%	\$ (2,707,559)	-6.7%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,850,000	\$ 50,000	\$ 85,916	\$ 35,916	71.8%	\$ 2,850,000	\$ 2,606,905	\$ (243,095)	-8.5%	\$ 2,440,981	6.8%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 3,368,444	\$ 50,000	\$ 85,916	\$ 35,916	71.8%	\$ 3,368,444	\$ 3,298,218	\$ (70,226)	-2.1%	\$ 3,541,920	-6.9%
SURPLUS/LOSS	\$ 390,091	\$ 125,090	\$ 71,205	\$ (53,886)	43.1%	\$ 390,091	\$ 772,247	\$ 382,156	98.0%	\$ 834,361	7.4%

**CBITD Revenues and Expenses
Summary**

	FY2025 BUDGET	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 3,783,770	\$ 443,305	\$ 439,653	\$ (3,652)	-0.8%	\$ 3,783,770	\$ 3,681,769	\$ (102,001)	-2.7%	\$ 3,401,792	8.2%
VEHICLE	\$ 1,525,452	\$ 169,556	\$ 188,208	\$ 18,652	11.0%	\$ 1,525,452	\$ 1,570,650	\$ 45,198	3.0%	\$ 1,513,474	3.8%
FREIGHT	\$ 918,042	\$ 97,452	\$ 99,437	\$ 1,985	2.0%	\$ 918,042	\$ 961,919	\$ 43,877	4.8%	\$ 913,414	5.3%
MAIL	\$ 85,700	\$ 7,236	\$ 1,654	\$ (5,582)	-77.1%	\$ 85,700	\$ 105,524	\$ 19,824	23.1%	\$ 84,956	24.2%
TOTAL	\$ 6,312,964	\$ 717,549	\$ 728,952	\$ 11,403	1.6%	\$ 6,312,964	\$ 6,319,862	\$ 6,898	0.1%	\$ 5,913,636	6.9%
GR SALES											
TOURS	\$ 631,576	\$ 112,498	\$ 91,979	\$ (20,519)	-18.2%	\$ 631,576	\$ 596,886	\$ (34,690)	-5.5%	\$ 572,006	4.3%
CHARTERS	\$ 274,923	\$ 37,847	\$ 33,850	\$ (3,997)	0.0%	\$ 274,923	\$ 264,440	\$ (10,483)	-3.8%	\$ 262,550	0.7%
CATERING	\$ 196,073	\$ 30,842	\$ 16,431	\$ (14,411)	0.0%	\$ 196,073	\$ 141,888	\$ (54,185)	-27.6%	\$ 187,516	-24.3%
VENDING	\$ 12,751	\$ 2,053	\$ 2,555	\$ 502	24.5%	\$ 12,751	\$ 12,955	\$ 204	1.6%	\$ 12,501	3.6%
PROMOTIONAL	\$ 20,676	\$ 2,201	\$ 3,397	\$ 1,196	0.0%	\$ 20,676	\$ 38,034	\$ 17,358	84.0%	\$ 21,479	77.1%
ADVERTISING	\$ 17,700	\$ 2,499	\$ -	\$ (2,499)	0.0%	\$ 17,700	\$ 14,638	\$ (3,062)	0.0%	\$ 17,400	0.0%
TOTAL	\$ 1,153,698	\$ 187,940	\$ 148,212	\$ (39,728)	-21.1%	\$ 1,153,698	\$ 1,068,841	\$ (84,857)	-7.4%	\$ 1,073,452	-0.4%
OTHER INCOME											
MISC	\$ 2,424	\$ -	\$ -	\$ -	0.0%	\$ 2,424	\$ 4,349	\$ 1,925	0.0%	\$ 68,040	-93.6%
INTEREST	\$ 66,251	\$ 7,025	\$ 4,294	\$ (2,731)	-38.9%	\$ 66,251	\$ 45,386	\$ (20,865)	-31.5%	\$ 65,316	-30.5%
TOTAL	\$ 68,675	\$ 7,025	\$ 4,294	\$ (2,731)	-38.9%	\$ 68,675	\$ 49,735	\$ (18,940)	-27.6%	\$ 68,040	-26.9%
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TOTAL OP REVENUES	\$ 7,535,337	\$ 912,514	\$ 881,458	\$ (31,056)	-3.4%	\$ 7,535,337	\$ 7,438,438	\$ (96,899)	-1.3%	\$ 7,055,128	5.4%

**CBITD Revenues and Expenses
Summary**

FY2025 BUDGET	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES											
PERSONNEL											
PAYROLL	\$ 4,389,056	\$ 381,665	\$ 367,932	\$ 13,733	3.6%	\$ 4,389,056	\$ 4,208,614	\$ 180,442	4.1%	\$ 3,978,706	5.8%
TAXES	\$ 335,761	\$ 29,198	\$ 29,104	\$ 94	0.3%	\$ 335,761	\$ 325,803	\$ 9,958	3.0%	\$ 294,587	10.6%
EMPLOYEE INSURANCE	\$ 553,055	\$ 51,318	\$ 41,128	\$ 10,190	19.9%	\$ 553,055	\$ 400,964	\$ 152,091	27.5%	\$ 392,455	2.2%
EMPLOYEE RELATED EXP	\$ 56,266	\$ 4,132	\$ 47,315	\$ (43,183)	-1045.1%	\$ 56,266	\$ 92,026	\$ (35,760)	-63.6%	\$ 97,637	-5.7%
PENSION	\$ 350,003	\$ 29,167	\$ 31,250	\$ (2,083)	-7.1%	\$ 350,003	\$ 375,000	\$ (24,997)	-7.1%	\$ 321,161	16.8%
TOTAL	\$ 5,684,141	\$ 495,480	\$ 516,729	\$ (21,249)	-4.3%	\$ 5,684,141	\$ 5,402,407	\$ 281,734	5.0%	\$ 5,084,546	6.3%
VESSELS											
REPAIRS	\$ 1,712,950	\$ 48,354	\$ 60,602	\$ (12,248)	-25.3%	\$ 1,712,950	\$ 1,399,863	\$ 313,087	18.3%	\$ 1,581,194	-11.5%
FUEL	\$ 935,632	\$ 82,770	\$ 81,582	\$ 1,188	1.4%	\$ 935,632	\$ 923,686	\$ 11,946	1.3%	\$ 1,008,767	-8.4%
INSURANCE	\$ 87,384	\$ 7,282	\$ 6,788	\$ 494	6.8%	\$ 87,384	\$ 81,455	\$ 5,929	6.8%	\$ 79,439	2.5%
TOTAL	\$ 2,735,966	\$ 138,406	\$ 148,972	\$ (10,566)	-7.6%	\$ 2,735,966	\$ 2,405,004	\$ 330,962	12.1%	\$ 2,669,400	-9.9%
OPERATIONS											
TELEPHONE	\$ 30,201	\$ 2,462	\$ 2,957	\$ (495)	-20.1%	\$ 30,201	\$ 34,718	\$ (4,517)	-15.0%	\$ 29,954	15.9%
MAIL AGENT	\$ 11,314	\$ 892	\$ 935	\$ (43)	-4.8%	\$ 11,314	\$ 11,220	\$ 94	0.0%	\$ 11,293	-0.6%
OFFICE	\$ 406,614	\$ 34,693	\$ 44,665	\$ (9,972)	-28.7%	\$ 406,614	\$ 439,684	\$ (33,070)	-8.1%	\$ 375,982	16.9%
CREDIT CARD	\$ 208,501	\$ 35,385	\$ 47,249	\$ (11,864)	-33.5%	\$ 208,501	\$ 218,328	\$ (9,827)	-4.7%	\$ 199,355	9.5%
POSTAGE	\$ 5,151	\$ 385	\$ 217	\$ 168	43.6%	\$ 5,151	\$ 5,730	\$ (579)	-11.2%	\$ 5,296	8.2%
TRAVEL	\$ 25,499	\$ 1,692	\$ 1,605	\$ 87	5.1%	\$ 25,499	\$ 14,789	\$ 10,710	42.0%	\$ 18,079	-18.2%
DAMAGES	\$ 14,749	\$ -	\$ 301	\$ (301)	0.0%	\$ 14,749	\$ 14,500	\$ 249	1.7%	\$ 12,075	20.1%
OTHER INSURANCES	\$ 56,001	\$ 5,385	\$ 6,056	\$ (671)	-12.5%	\$ 56,001	\$ 72,423	\$ (16,422)	-29.3%	\$ 60,896	18.9%
MISCELLANEOUS	\$ 16,450	\$ 3,123	\$ 3,436	\$ (313)	-10.0%	\$ 16,450	\$ 31,949	\$ (15,499)	-94.2%	\$ 14,192	125.1%
BARGE SUBCONTRACTING	\$ 172,500	\$ 923	\$ -	\$ 923	0.0%	\$ 172,500	\$ 183,150	\$ (10,650)	-6.2%	\$ 35,900	410.2%
PROFESSIONAL	\$ 210,621	\$ 19,622	\$ 42,949	\$ (23,327)	-118.9%	\$ 210,621	\$ 238,343	\$ (27,722)	-13.2%	\$ 214,523	11.1%
DUES & PUC	\$ 16,000	\$ -	\$ 2,080	\$ (2,080)	0.0%	\$ 16,000	\$ 25,103	\$ (9,103)	-56.9%	\$ 16,351	53.5%
UNIFORMS	\$ 23,204	\$ 1,815	\$ 1,444	\$ 371	20.5%	\$ 23,204	\$ 25,067	\$ (1,863)	-8.0%	\$ 16,252	54.2%
TRAINING	\$ 7,511	\$ 848	\$ 175	\$ 673	79.4%	\$ 7,511	\$ 3,706	\$ 3,805	50.7%	\$ 5,031	0.0%
TOTAL	\$ 1,204,316	\$ 108,071	\$ 154,069	\$ (46,845)	-43.3%	\$ 1,204,316	\$ 1,318,710	\$ (114,394)	-9.5%	\$ 1,015,179	29.9%

**CBITD Revenues and Expenses
Summary**

FY2025 BUDGET	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES											
TERMINAL											
UTILITIES	\$ 73,824	\$ 4,869	\$ 6,432	\$ (1,563)	-32.1%	\$ 73,824	\$ 73,710	\$ 114	0.2%	\$ 68,921	6.9%
JANITORIAL	\$ 112,500	\$ 11,385	\$ 9,646	\$ 1,739	15.3%	\$ 112,500	\$ 134,375	\$ (21,875)	-19.4%	\$ 110,833	0.0%
RENT	\$ 35,941	\$ 2,765	\$ 2,995	\$ (230)	-8.3%	\$ 35,941	\$ 35,940	\$ 1	0.0%	\$ 68,184	0.0%
MAINTENANCE	\$ 399,917	\$ 38,091	\$ 37,048	\$ 1,043	2.7%	\$ 399,917	\$ 361,168	\$ 38,749	9.7%	\$ 482,130	0.0%
TOTAL	\$ 622,182	\$ 57,110	\$ 56,121	\$ 989	1.7%	\$ 622,182	\$ 605,193	\$ 16,989	2.7%	\$ 730,068	-17.1%
SALES											
ADVERTISING	\$ 132,636	\$ 14,358	\$ 8,993	\$ 5,365	37.4%	\$ 132,636	\$ 119,541	\$ 13,095	9.9%	\$ 130,561	-8.4%
CATERING	\$ 134,450	\$ 24,000	\$ 11,285	\$ 12,715	0.0%	\$ 134,450	\$ 113,554	\$ 20,896	15.5%	\$ 132,933	-14.6%
TOTAL	\$ 267,086	\$ 38,358	\$ 20,278	\$ 18,080	47.1%	\$ 267,086	\$ 233,095	\$ 33,991	12.7%	\$ 263,494	-11.5%
TOTAL EXPENSES	\$ 10,513,691	\$ 837,424	\$ 896,169	\$ (58,746)	-7.0%	\$ 10,513,691	\$ 9,964,409	\$ 549,282	5.2%	\$ 9,762,687	2.1%
TOTAL OP REVENUES	\$ 7,535,337	\$ 912,514	\$ 881,458	\$ (31,056)	-3.4%	\$ 7,535,337	\$ 7,438,438	\$ 96,899	1.3%	\$ 7,055,128	\$ 0.05
OP SURPLUS/LOSS	\$ (2,978,353)	\$ 75,090	\$ (14,711)	\$ (89,802)	-119.6%	\$ (2,978,353)	\$ (2,525,971)	\$ (452,382)	-15.2%	\$ (2,707,559)	-6.7%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,850,000	\$ 50,000	\$ 85,916	\$ 35,916	71.8%	\$ 2,850,000	\$ 2,606,905	\$ (243,095)	-8.5%	\$ 2,440,981	0.0%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 3,368,444	\$ 50,000	\$ 85,916	\$ 35,916	71.8%	\$ 3,368,444	\$ 3,298,218	\$ (70,226)	-2.1%	\$ 3,541,920	-6.9%
SURPLUS/LOSS	\$ 390,091	\$ 125,090	\$ 71,205	\$ (53,886)	-43.1%	\$ 390,091	\$ 772,247	\$ 382,156	98.0%	\$ 834,361	7.4%

Casco Bay Island Transit District	Budget 2025	September 2025 Budget	September 2025 Actual	YTD Budget 9/30/25	YTD Actual 9/30/25	YTD Actual 9/30/24	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	2,790,570	338,228	332,325	2,790,570	2,751,262	2,450,268	12.3%
PASSENGER - LD	67,293	6,837	10,867	67,293	66,257	60,415	9.7%
PASSENGER - GD	120,698	10,797	11,967	120,698	115,712	114,012	1.5%
PASSENGER - D COVE	237,803	26,779	26,696	237,803	228,130	231,551	-1.5%
PASSENGER - LONG	389,430	39,447	38,588	389,430	356,723	371,795	-4.1%
PASSENGER - CHEB	62,207	7,496	7,587	62,207	64,341	61,154	5.2%
PASSENGER - CLIFF	74,949	10,499	8,873	74,949	73,132	74,709	-2.1%
ANIMALS	40,821	3,222	2,750	40,821	26,212	37,888	-30.8%
TICKET	3,783,770	443,305	439,653	3,783,770	3,681,769	3,401,792	8.2%
VEHICLES - DOWNBAY	18,361	1,362	1,472	18,361	24,009	18,203	31.9%
VEHICLES - PEAKS	1,507,090	168,194	186,736	1,507,090	1,546,641	1,495,271	3.4%
VEHICLE	1,525,452	169,556	188,208	1,525,452	1,570,650	1,513,474	3.8%
FREIGHT - PEAKS	337,500	31,101	29,567	337,500	332,868	335,948	-0.9%
FREIGHT - LD	15,650	1,700	2,375	15,650	15,548	15,563	-0.1%
FREIGHT - GD	40,292	5,600	3,791	40,292	42,773	39,907	7.2%
FREIGHT - DCOVE	65,500	6,600	7,071	65,500	72,165	64,608	11.7%
FREIGHT - LONG	150,000	15,500	18,957	150,000	163,038	149,080	9.4%
FREIGHT - CHEB	198,350	22,000	23,189	198,350	223,707	198,179	12.9%
FREIGHT - CLIFF	20,450	2,202	1,920	20,450	20,795	20,348	2.2%
UPFREIGHT	25,450	3,750	5,451	25,450	29,840	25,207	18.4%
BIKES	64,850	8,999	7,116	64,850	61,185	64,574	-5.2%
MAIL	85,700	7,236	1,654	85,700	105,524	84,956	24.2%
FREIGHT	1,003,742	104,688	101,091	1,003,742	1,067,443	998,370	6.9%
1. REVENUES: SCHEDULED SERVICE TOTAL	6,312,964	717,549	728,952	6,312,964	6,319,862	5,913,636	6.9%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	398,180	75,731	64,332	398,180	375,646	360,754	4.1%
SUNSET RUN	86,722	11,890	12,501	86,722	95,928	78,770	21.8%
DIAMOND PASS RUN	146,532	24,877	15,146	146,532	125,292	132,353	-5.3%
MOONLIGHT RUN	142	0	0	142	20	129	-84.5%
TOUR	631,576	112,498	91,979	631,576	596,886	572,006	4.3%
CHARTERS	239,963	35,222	33,850	239,963	222,125	229,150	-3.1%
CONCERT CRUISES	34,960	2,625	0	34,960	42,315	33,400	26.7%
BAR	133,975	14,792	16,431	133,975	104,443	127,841	-18.3%
LOBSTER BAKES	62,098	16,050	0	62,098	37,445	59,675	-37.3%
CHARTER AND CATERING	470,996	68,689	50,281	470,996	406,328	450,066	-9.7%
ADVERTISING	17,700	2,499	0	17,700	14,638	17,400	-15.9%
VENDING	12,751	2,053	2,555	12,751	12,955	12,501	3.6%
PROMOTIONAL ITEMS	7,075	1,264	1,370	7,075	13,364	8,536	56.6%
GROUP SALES OTHER	13,601	937	2,027	13,601	24,670	12,943	90.6%
GROUP SALES OTHER	51,127	6,753	5,952	51,127	65,627	51,380	27.7%
2. REVENUES: GROUP TOURS AND SALES TOTAL	1,153,698	187,940	148,212	1,153,698	1,068,841	1,073,452	-0.4%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	2,424	0	0	2,424	4,349	2,724	59.7%
INTEREST INCOME	66,251	7,025	4,294	66,251	45,386	65,316	-30.5%
MISC INCOME	68,675	7,025	4,294	68,675	49,735	68,040	-26.9%
3. REVENUES: OTHER INCOME TOTAL	68,675	7,025	4,294	68,675	49,735	68,040	-26.9%
TOTAL REVENUES	7,535,337	912,514	881,458	7,535,337	7,438,438	7,055,128	5.4%

Casco Bay Island Transit District	Budget 2025	September 2025 Budget	September 2025 Actual	YTD Budget 9/30/25	YTD Actual 9/30/25	YTD Actual 9/30/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	752,891	87,054	38,030	752,891	509,252	574,855	-11.4%
ADMINISTRATIVE	752,891	87,054	38,030	752,891	509,252	574,855	-11.4%
CAPTAINS - REGULAR	81,089	6,823	9,136	81,089	84,660	78,171	8.3%
CAPTAINS - OVERTIME	18,798	2,294	2,828	18,798	25,362	18,487	37.2%
UNION DECKHANDS - REGULAR	776,634	55,910	65,442	776,634	871,961	748,663	16.5%
UNION DECKHANDS - OVERTIME	255,858	26,734	28,037	255,858	259,987	247,015	5.3%
NONUNION DH - REGULAR	279,273	20,611	18,930	279,273	175,625	270,183	-35.0%
NONUNION DH - OVERTIME	38,919	7,305	7,272	38,919	44,234	37,112	19.2%
SR CAPTAINS - REGULAR	682,720	53,946	64,967	682,720	713,849	660,528	8.1%
SR CAPTAINS - OVERTIME	113,583	8,916	10,138	113,583	120,149	109,229	10.0%
CREWS	2,246,874	182,539	206,750	2,246,874	2,295,827	2,169,388	5.8%
MAINTENANCE - REGULAR	277,353	22,951	20,295	277,353	217,744	213,374	2.0%
MAINTENANCE - OVERTIME	14,265	786	2,942	14,265	12,030	13,305	-9.6%
MAINTENANCE	291,618	23,737	23,237	291,618	229,774	226,679	1.4%
SALES WAGES	125,129	12,085	13,205	125,129	135,819	124,378	9.2%
OPS AGENTS - REGULAR	387,051	29,954	31,723	387,051	381,676	369,889	3.2%
OPS AGENTS - OVERTIME	97,575	11,316	9,392	97,575	116,438	93,901	24.0%
OPS AGENTS	484,626	41,270	41,115	484,626	498,114	463,790	7.4%
TICKET OFFICE - REGULAR	267,441	17,621	25,473	267,441	295,905	260,837	13.4%
TICKET OFFICE - OVERTIME	7,252	686	1,648	7,252	13,052	7,019	86.0%
TICKET OFFICE	274,693	18,307	27,121	274,693	308,957	267,856	15.3%
OPERATIONS MANAGEMENT	213,225	16,673	18,474	213,225	230,871	151,760	52.1%
PAYROLL - SALARIES	4,389,056	381,665	367,932	4,389,056	4,208,614	3,978,706	5.8%
FICA - ADMINISTRATIVE	57,596	6,660	2,999	57,596	39,594	41,119	-3.7%
FICA - OPS AGENTS	37,076	3,157	3,269	37,076	38,605	35,012	10.3%
FICA - UNION DECKHANDS	78,985	6,322	8,324	78,985	95,565	80,562	18.6%
FICA - NONUNION DECKHANDS	24,342	2,136	2,136	24,342	17,748	23,258	-23.7%
FICA - SR CAPTAINS	68,557	5,506	5,886	68,557	63,188	55,605	13.6%
FICA CREW	171,884	13,964	16,346	171,884	176,501	159,425	10.7%
FICA - MAINTENANCE	22,308	1,816	1,735	22,308	17,121	16,508	3.7%
FICA - SALES	9,571	924	1,880	9,571	11,708	9,881	18.5%
FICA - TICKET OFFICE	21,014	1,401	1,405	21,014	24,144	20,297	19.0%
FICA - OPERATIONS MANAGEMENT	16,312	1,276	1,470	16,312	18,130	12,283	47.6%
STATE UNEMPLOYMENT	0	0	0	0	0	62	-100.0%
TAXES	335,761	29,198	29,104	335,761	325,803	294,587	10.6%
HEALTH INSURANCE ADMINISTRATIVE	89,271	9,002	231	89,271	37,380	38,599	-3.2%
DENTAL INSURANCE ADMINISTRATIVE	7,362	758	108	7,362	3,718	2,757	34.9%
LIFE INSURANCE ADMINISTRATIVE	491	58	499	491	628	137	358.4%
ADMINISTRATIVE	97,124	9,818	838	97,124	41,726	41,493	0.6%
HEALTH INSURANCE CREW	272,917	23,938	22,760	272,917	225,227	220,542	2.1%
DENTAL INSURANCE CREW	23,966	2,101	1,572	23,966	18,925	20,301	-6.8%
LIFE INSURANCE CREW	1,073	94	1,969	1,073	2,744	911	201.2%
CREW	297,956	26,133	26,301	297,956	246,896	241,754	2.1%
HEALTH INSURANCE MAINTENANCE	40,128	5,144	2,652	40,128	17,030	20,751	-17.9%
DENTAL INSURANCE MAINTENANCE	3,513	307	197	3,513	2,567	2,320	10.6%
LIFE INSURANCE MAINTENANCE	171	15	237	171	288	95	203.2%
MAINTENANCE	43,812	5,466	3,086	43,812	19,885	23,166	-14.2%
HEALTH INSURANCE SALES	16,128	1,381	1,384	16,128	13,657	13,298	2.7%
DENTAL INSURANCE SALES	510	45	35	510	425	425	0.0%
LIFE INSURANCE SALES	45	4	128	45	156	34	358.8%
SALES	16,683	1,430	1,547	16,683	14,238	13,757	3.5%

Casco Bay Island Transit District	Budget 2025	September 2025 Budget	September 2025 Actual	YTD Budget 9/30/25	YTD Actual 9/30/25	YTD Actual 9/30/24	% Change
HEALTH INSURANCE OPS AGENTS	72,590	6,503	7,240	72,590	64,004	50,517	26.7%
DENTAL INSURANCE OPS AGENTS	4,999	401	359	4,999	3,931	4,315	-8.9%
LIFE INSURANCE OPS AGENTS	266	23	458	266	654	238	174.8%
OPS AGENTS	77,855	6,927	8,057	77,855	68,589	55,070	24.5%
HEALTH INSURANCE OPERATIONS MANAGEMENT	17,894	1,381	750	17,894	7,401	16,163	-54.2%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,641	155	161	1,641	1,774	976	81.8%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	388	90	455	76	498.7%
OPERATIONS MANAGEMENT	19,625	1,544	1,299	19,625	9,630	17,215	-44.1%
EMPLOYEE INSURANCE	553,055	51,318	41,128	553,055	400,964	392,455	2.2%
Employee Related Expense	56,266	4,132	47,315	56,266	92,026	97,637	-5.7%
PENSION	350,003	29,167	31,250	350,003	375,000	321,161	16.8%
5. EXPENSE: PERSONNEL TOTAL	5,684,141	495,480	516,729	5,684,141	5,402,407	5,084,546	6.3%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	18,500	2,769	2,426	18,500	33,611	16,149	108.1%
GENERAL	18,500	2,769	2,426	18,500	33,611	16,149	108.1%
GENERAL REPAIR MACHIGONNE	111,500	5,077	11,269	111,500	59,774	138,446	-56.8%
DRYDOCK MACHIGONNE	450,000	0	0	450,000	335,005	0	0.0%
DIVING MACHIGONNE	20,750	2,001	3,111	20,750	26,896	21,402	25.7%
OIL CHANGE MACHIGONNE	40,600	3,230	3,533	40,600	21,326	39,288	-45.7%
MACHIGONNE	622,850	10,308	17,913	622,850	443,001	199,136	122.5%
GENERAL REPAIRS MAQUOIT	66,500	6,154	18,894	66,500	121,500	105,959	14.7%
DRYDOCK MAQUOIT	0	0	0	0	0	389,888	-100.0%
DIVING MAQUOIT	18,751	1,385	2,610	18,751	25,283	20,100	25.8%
OIL CHANGE MAQUOIT	54,500	4,769	1,930	54,500	30,613	43,431	-29.5%
MAQUOIT	139,751	12,308	23,434	139,751	177,396	559,378	-68.3%
GENERAL REPAIRS BAY MIST	32,250	2,231	275	32,250	40,142	26,257	52.9%
DRYDOCK BAY MIST	278,000	0	0	278,000	223,772	0	0.0%
DIVING BAY MIST	8,249	692	1,640	8,249	13,266	9,147	45.0%
OIL CHANGE BAY MIST	4,500	923	0	4,500	2,093	7,349	-71.5%
BAY MIST	322,999	3,846	1,915	322,999	279,273	42,753	553.2%
GENERAL REPAIRS AUCO	35,999	3,692	1,559	35,999	45,058	40,050	12.5%
DRYDOCK AUCO	400,000	0	0	400,000	259,676	213,378	21.7%
DIVING AUCO	15,750	1,154	1,773	15,750	22,114	17,812	24.2%
OIL CHANGE AUCO	31,500	2,769	2,030	31,500	13,128	32,406	-59.5%
AUCOCISCO	483,249	7,615	5,362	483,249	339,976	303,646	12.0%
GENERAL REPAIRS WABANAKI	82,000	6,769	4,135	82,000	73,102	80,055	-8.7%
DRYDOCK WABANAKI	0	0	0	0	0	332,194	-100.0%
DIVING WABANAKI	17,600	1,354	2,990	17,600	27,780	20,897	32.9%
OIL CHANGE WABANAKI	26,001	3,385	2,427	26,001	25,724	26,986	-4.7%
WABANAKI	125,601	11,508	9,552	125,601	126,606	460,132	-72.5%
REPAIRS	1,712,950	48,354	60,602	1,712,950	1,399,863	1,581,194	-11.5%
FUEL MACHIGONNE	231,849	22,581	24,212	231,849	222,215	274,155	-18.9%
FUEL MAQUOIT	217,501	18,864	22,212	217,501	237,701	227,052	4.7%
FUEL BAY MIST	22,370	1,271	1,065	22,370	18,880	24,119	-21.7%
FUEL AUCOCISCO	175,955	15,002	8,520	175,955	129,200	234,028	-44.8%
FUEL WABANAKI	287,958	25,052	25,573	287,958	315,690	249,413	26.6%
FUEL	935,632	82,770	81,582	935,632	923,686	1,008,767	-8.4%
INSURANCE BOAT	87,384	7,282	6,788	87,384	81,455	79,439	2.5%
6. EXPENSE: VESSEL TOTAL	2,735,966	138,406	148,972	2,735,966	2,405,004	2,669,400	-9.9%

Casco Bay Island Transit District	Budget 2025	September 2025 Budget	September 2025 Actual	YTD Budget 9/30/25	YTD Actual 9/30/25	YTD Actual 9/30/24	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	30,201	2,462	2,957	30,201	34,718	29,954	15.9%
				0			
MAIL AGENT	11,314	892	935	11,314	11,220	11,293	-0.6%
				0			
IT TECHNOLOGY	258,990	20,614	30,612	258,990	303,134	244,096	24.2%
PUBLIC NOTIFICATIONS	8,480	760	534	8,480	5,116	0	0.0%
SAILING SCHEDULE	11,199	1,292	0	11,199	7,320	0	0.0%
TICKET FORMS & SUPPLIES	14,719	2,803	4,354	14,719	20,267	16,612	22.0%
MEETING MEALS	3,926	285	50	3,926	1,769	3,094	-42.8%
OFFICE SUPPLIES	14,250	1,154	1,495	14,250	13,949	33,336	-58.2%
ARMORED CAR	10,000	923	0	10,000	0	0	0.0%
CREW MEALS	7,051	631	822	7,051	6,302	5,848	7.8%
TWIC CARDS	1,000	77	124	1,000	364	861	-57.7%
MISCELLANEOUS	16,501	1,385	5,305	16,501	29,796	20,279	46.9%
EMPLOYEE RECOGNITION	44,499	3,538	270	44,499	37,879	37,668	0.6%
INTERNET	16,000	1,231	1,099	16,000	13,788	14,188	-2.8%
OFFICE	406,614	34,693	44,665	406,614	439,684	375,982	16.9%
CREDIT CARD	208,501	35,385	47,249	208,501	218,328	199,355	9.5%
POSTAGE	5,151	385	217	5,151	5,730	5,296	8.2%
TRAVEL	25,499	1,692	1,605	25,499	14,789	18,079	-18.2%
EMPLOYEE INJURIES	3,500	154	0	3,500	3,671	2,187	67.9%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	5,499	692	210	5,499	1,210	579	109.0%
FREIGHT DAMAGES	3,250	0	91	3,250	2,724	6,345	-57.1%
DAMAGES CARS	2,500	0	0	2,500	6,895	2,964	132.6%
DAMAGES	14,749	846	301	14,749	14,500	12,075	20.1%
OTHER INSURANCES	56,001	5,385	6,056	56,001	72,423	60,896	18.9%
	0			0			
VAN	2,700	123	103	2,700	5,359	1,935	177.0%
OVER/SHORT	2,000	0	745	2,000	-406	-1,229	-67.0%
NEWSPAPER ADS	3,999	615	768	3,999	2,541	3,494	-27.3%
WATER TAXI	250	77	0	250	12,415	835	1386.8%
REGGAE SECURITY	7,501	2,308	1,820	7,501	12,040	9,157	31.5%
MISCELLANEOUS	16,450	3,123	3,436	16,450	31,949	14,192	125.1%
BARGE SUBCONTRACTING	172,500	923	0	172,500	183,150	35,900	410.2%
	0			0			
LEGAL	60,000	6,923	30,993	60,000	116,474	60,035	94.0%
HUMAN PERFORMANCE	14,849	1,338	1,750	14,849	13,650	13,650	0.0%
PHYSICALS	900	46	114	900	3,616	2,195	64.7%
DRUG TESTS	6,621	468	192	6,621	6,357	6,274	1.3%
ACCOUNTANTS	58,000	0	0	58,000	58,000	54,456	6.5%
OTHER PROFESSIONAL	70,000	10,769	9,900	70,000	40,100	77,642	-48.4%
ELECTION EXPENSE	250	77	0	250	146	271	-46.1%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	210,621	19,622	42,949	210,621	238,343	214,523	11.1%
DUES & PUC	16,000	0	2,080	16,000	25,103	16,351	53.5%
UNIFORMS	17,416	1,231	542	17,416	16,742	9,794	70.9%
BOOTS	5,789	585	902	5,789	8,325	6,458	28.9%
TRAINING	7,511	848	175	7,511	3,706	5,031	-26.3%
7. EXPENSE: OPERATIONS TOTAL	1,204,316	108,071	154,069	1,204,316	1,318,710	1,015,179	29.9%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	40,500	2,923	3,632	40,500	44,702	38,397	16.4%
WATER	16,249	1,538	2,374	16,249	13,511	15,415	-12.4%
TERMINAL HEAT	14,325	254	248	14,325	13,353	12,984	2.8%
UTILITIES PEAKS	2,750	154	178	2,750	2,144	2,125	0.9%
UTILITIES	73,824	4,869	6,432	73,824	73,710	68,921	6.9%

Casco Bay Island Transit District	Budget 2025	September 2025 Budget	September 2025 Actual	YTD Budget 9/30/25	YTD Actual 9/30/25	YTD Actual 9/30/24	% Change
JANITORIAL TERMINAL ROUTINE	101,000	9,231	9,646	101,000	121,600	99,364	22.4%
JANITORIAL PEAKS	11,500	2,154	0	11,500	12,775	11,469	11.4%
JANITORIAL	112,500	11,385	9,646	112,500	134,375	110,833	21.2%
RENT	35,941	2,765	2,995	35,941	35,940	68,184	-47.3%
FIRE ALARM	10,651	508	302	10,651	8,601	10,163	-15.4%
PEST CONTROL	1,570	83	142	1,570	1,739	1,371	26.8%
TRASH	16,800	1,846	1,573	16,800	18,733	16,327	14.7%
PAPER & CLEANING SUPPLIES	37,751	4,308	3,976	37,751	38,018	37,499	1.4%
FREIGHT EQUIPMENT AND SUPPLIES	25,999	2,692	388	25,999	18,084	23,466	-22.9%
RUG RENTAL	4,951	385	494	4,951	4,770	4,485	6.4%
MISCELLANEOUS	85,000	9,231	10,263	85,000	91,733	90,831	1.0%
TERMINAL SECURITY	168,540	15,160	12,420	168,540	122,490	159,655	-23.3%
PROPANE	13,649	1,538	953	13,649	11,796	13,265	-11.1%
FORKLIFT	11,000	1,231	4,307	11,000	13,211	8,599	53.6%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	13,857	1,110	2,230	13,857	17,568	108,619	-83.8%
PLOWING TERMINAL	8,150	0	0	8,150	8,395	6,280	33.7%
PLOWING PEAKS	2,000	0	0	2,000	6,030	1,570	284.1%
MAINTENANCE	399,917	38,091	37,048	399,917	361,168	482,130	-25.1%
8. EXPENSE: TERMINAL TOTAL	622,182	57,110	56,121	622,182	605,193	730,068	-17.1%
9. EXPENSE: SALES							
BROCHURE	4,601	462	0	4,601	6,228	4,494	38.6%
PUBLICATIONS	6,170	514	0	6,170	3,390	5,465	-38.0%
ADVERTISING	2,806	0	0	2,806	1,394	2,050	-32.0%
OTHER ADVERTISING EXPENSE	17,500	2,231	0	17,500	1,980	11,318	-82.5%
ONLINE ADVERTISING	7,794	752	0	7,794	936	6,987	-86.6%
RADIO ADS	19,001	4,308	1,938	19,001	19,380	18,502	4.7%
WEBSITE	4,193	324	757	4,193	11,508	112	10175.0%
MERCHANDISE	6,288	504	950	6,288	7,576	3,624	109.1%
MARKETING	64,283	5,263	5,348	64,283	63,877	78,009	-18.1%
SPECIAL EVENT CRUISES	0	0	0	0	3,272	0	0.0%
ADVERTISING	132,636	14,358	8,993	132,636	119,541	130,561	-8.4%
BEVERAGES	38,201	6,308	3,491	38,201	27,469	36,283	-24.3%
OTHER BAR EXPENSE	9,030	0	80	9,030	8,099	8,877	-8.8%
SECURITY	21,469	4,615	3,920	21,469	21,632	21,748	-0.5%
BAR EXPENSE	68,700	10,923	7,491	68,700	57,200	66,908	-14.5%
CONCERT CRUISES	20,000	6,923	2,500	20,000	29,400	21,686	35.6%
LOBSTER BAKES	45,750	6,154	1,294	45,750	26,954	44,339	-39.2%
CATERING	134,450	24,000	11,285	134,450	113,554	132,933	-14.6%
9. EXPENSE: SALES TOTAL	267,086	38,358	20,278	267,086	233,095	263,494	-11.5%
TOTAL EXPENSE	10,513,691	837,424	896,169	10,513,691	9,964,409	9,762,687	2.1%
NET OPER INCOME (LOSS) TOTAL	-2,978,353	75,090	-14,711	-2,978,353	-2,525,971	-2,707,559	-6.7%
FTA PM REVENUE	2,850,000	50,000	85,916	2,850,000	2,606,905	2,440,981	6.8%
FTA RURAL REVENUE	450,000	0	0	450,000	622,869	252,483	146.7%
FTA OPERATING REVENUE	0	0	0	0	0	780,012	-100.0%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	3,368,444	50,000	85,916	3,368,444	3,298,218	3,541,920	-6.9%
SURPLUS/LOSS TOTAL	390,091	125,090	71,205	390,091	772,247	834,361	-7.4%

CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District

Cash Balances

As of: September 30, 2025

Gorham Savings Bank Operating Account			
September 1 - Opening Balance	\$	183,975.00	
		<i>Deposits/Credits</i>	\$ 3,574,560.48
		<i>Withdrawals/Debits</i>	\$ 3,574,560.48
September 30 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
September 1 - Opening Balance	\$	1,530,721.23	
		<i>Deposits/Credits</i>	\$ 2,181,080.60
		<i>Withdrawals/Debits</i>	\$ (718,294.25)
September 30 - Closing Balance			\$ 2,993,507.58
Gorham Savings Restricted Funds			
September 1 - Opening Balance	\$	1,155,416.97	
		<i>Deposits/Credits</i>	\$ 1,871.85
		<i>Withdrawals/Debits</i>	\$ -
September 30 - Closing Balance			\$ 1,157,288.82
Total Cash On Hand			
September 1 - Opening Balance	\$	2,870,113.20	
September 30- Closing Balance			\$ 4,334,771.40
Net Change in Cash Position - Month of September			1,464,658.20

Special Reserve - Maintenance Fund Balance	\$	374,388.81
Special Reserve - Capital Reserve Fund Balance	\$	26,943.18
Garage Fund Reserve Balance	\$	755,956.83
Total	\$	<u>1,157,288.82</u>



Casco Bay Island Transit District

Grant Balances

As of September 30, 2025

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 114,209
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 28,752
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ -
ME-2021-007	Peaks - New Vessel Propulsion	\$ 733,392
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 668,172
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ -
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 2,481,940
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ -
CSN #43500	State of Maine - State Award - Vessel	\$ 344,830
CSN #46860	State of Maine - Rural Operating	\$ -
CSN #46484	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 25,103,220

** - Funding approved by FTA but not obligated yet