

May 24, 2023
Subject: Compliance/Financial Audit
Location: Portland
RFP Amendment No. 2

Dear Sir/Ms.:

Questions for this RFP have been raised and the questions and the responses to those questions follow. These responses may change or clarify elements of the RFP documents and will be part of the contract documents. Interested parties are advised to consider these responses prior to submitting a proposal. The questions are as follows:

Question 1: Is there anything about your current audit process that you would like to be changed in the future?

Response 1: Casco Bay Lines has no predetermined expectations.

Question 2: Do you typically have adjusting journal entries? If so, how many do you typically have?

Response 2: Yes, we typically have a few.

Question 3: What are the important factors that you will be considering when making your decision related to the RFP?

Response 3: See Section VI, Evaluation Procedures, Subsection B2, a-f in RFP on weighted scoring.

Question 4: What are the expectations for the performance of fieldwork? Any preferences to perform the work remotely, on-site or a hybrid model?

Response 4: Follow normal auditing procedures, no preference on model.

Question 5: What has the audit scheduled for previous years looked like (i.e. how many auditors, number of hours, how many weeks, etc.)?

Response 5: It has varied from year to year.

Question 6: Please provide the fees paid for audit services for each of the past three years. If applicable, please indicate if there were any billings above contracted amounts for “out-of-scope” or additional services not contemplated at contract award.

Response 6: See Item #7 in RFP Amendment #1.

Question 7: Have there been any disagreements between management and your independent auditor during the prior three engagements?

Response 7: No

Question 8: Are there any significant changes in your organization (or pending changes) that will have an impact on the audit process moving forward?

Response 8: No

Question 9: What are the most serious concerns affecting the District? What do you see as your biggest concerns within the next 3 years?

Response 9: Staffing availability; vessel maintenance costs; fuel costs; material costs and availability.

Please consider these responses prior to submitting your bid on May 31, 2023.

Sincerely,



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