



May 24, 2023

Subject: Compliance/Financial Audit

Location: Portland

RFP Amendment No. 1

Dear Sir/Ms.:

Questions for this RFP have been raised and the questions and the responses to those questions follow. These responses may change or clarify elements of the RFP documents and will be part of the contract documents. Interested parties are advised to consider these responses prior to submitting a proposal. The questions are as follows:

Question 1: What accounting software system does Casco Bay Lines use?

Response 1: Munis

Question 2: Will we share the 2022 Management Letter?

Response 2: No

Question 3: Have there been audit findings in the past?

Response 3: No

Question 4: Are monthly account reconciliations performed? How up to date are they?

Response 4: Transitioning to monthly reconciliations in 2023.

Question 5: How many days to close?

Response 5: 20

Question 6: How many grants, and what type, do we expect to have in FY 2023?

Response 6: Estimated 14 grants in 2023 to include 5307 Urban Formula funds, 5307 Ferry Boat Discretionary funds, Rural Formula funds via Maine DOT, State only funds from Maine DOT, CARES Emergency Relief Funding and ARPA Emergency Relief Funding.

Question 7: What are we currently paying for Single Federal Audit?

Response 7: We do not disclose what we are currently paying or what we have determined as an estimate for this effort. While we do expect fees will vary by firm depending on size and location, the fee portion of this evaluation only represents 10% of the overall scoring. CBL is looking for a firm who is well qualified and has experience with these types of audits. We would welcome a proposal from your firm but understand if you feel that you might not be competitive for this effort.

Please consider these responses prior to submitting your bid on May 31, 2023.

Sincerely,



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