Casco Bay Lines
Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2026 Financial Notes:
For the Month of September 2026

September revenues were below budget by 6% and expenses were below budget by 4%. Compared to September 2025, revenues were 11% higher and expenses were lower by 9%. Operating surplus for September 2026 was unfavorable to budget by 45% and was favorable to September of last year by 113%.

Revenue Assessment:

Current Month:

September Operating Revenue of $947K closed 6% under budget and 11% higher the same period last fiscal year.

- Scheduled passenger revenues of $464K were 6% below budget and 14% higher than the same period last year.
- Vehicle revenues of $200K closed 12% below budget and 6% above the same period last year.
- Freight revenues were $116K and were flat to budget and 15% above the same period last year.
- Group sales revenues of $164K were flat to budget and 10% above the same period last year.

Year to date (YTD):

YTD Operating Revenue was $8.1M, 5% below budget and 9% above the same period last fiscal year.

- Scheduled passenger revenues YTD of $3.97M were 4% below budget and ahead 9% compared to last fiscal YTD.
- Vehicle revenues YTD of $1.8M were below budget by 5% and above last fiscal YTD by 15%.
- Freight revenues YTD of $1.0M were 16% below budget and 3.5% below last fiscal YTD.
- Group sales YTD of $1.2M closed 3% above budget and 15% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

September expenses of $925K were 4% below budget and 9% below September of last year.

Personnel expenses were 12% below budget and 1% below September of last year.

Vessel expenses were 43% above budget and 21% below September of last year. Fuel expense was above budget 58% and 8% above the same period last year; $91K September 2026 compared to $84K September 2025; 7.7% increase in gallons year over year: 27,274 diesel gallons plus 1,013 bio-diesel gallons used in September 2026 (5 weeks) compared to 22,299 diesel gallons plus 3,958 bio-diesel gallons in September 2025 (5 weeks).

Operations expenses were 4% below budget and 20% below September 2025 due to decreased legal fees.

Terminal expenses were 1% below budget and 39% below September of last year due to final rent calculation for year in 2025 and not yet in 2026.

Year to date (YTD):

YTD Expenses were 4% below budget and were 9% below last fiscal YTD.

- Personnel expenses YTD were 7% below budget and 9% above last fiscal YTD.
- Vessel maintenance was 20% below budget and 10% below last fiscal YTD.
    - Battery Steele delayed delivery, budgeted for delivery in Feb 2026.
    - Maquoit drydock started in early February and completed in March. Total expense was $355K compared to budget of $500K.
    - Final Wabanaki drydock expense of $372K YTD Mar compared to budget of $600K.
    - Fuel expense YTD budgeted at $786K and as of September YTD is at $853K, 9% over budget and 8% less than September 2025 YTD actuals. Diesel price lock of $3.29 as of Oct 2024. New rate of $3.13/ gallon in effect as of January 2026. FY 2026 total gallons used = 269K compared with 286K in FY2025; 6% reduction in total gallons used year over year.

- Operations expenses were 4% below budget and 8% below last fiscal YTD.
    - Barge subcontracting expense at $19K YTD September 2026 compared to $183K prior year.

- Terminal expenses were 2% above budget and flat compared to last fiscal YTD.
    - Terminal sliding doors repair $6k
    - Decorations for Sleigh Mist cruises $4k
    - Timing for Freight equipment & supplies expense higher in 2026 as of July
    - Plowing expense higher in 2026

- Sales expenses YTD were 10% below budget and 4.6% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating surplus of $22K was 45% unfavorable to budget and 113% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of $2.17M was 22% favorable to budget and 19% less than the same period last year.

Grant Revenues:

Current Month:

$168K of Grant Revenue was recorded in September compared to budget of $100K.

Year to date (YTD):

Grant revenue YTD of $2.9M was 20% below budget and 11.5% less than same period last year.

Surplus/Loss:

Current Month:

$190K Surplus compared to $140K budgeted surplus for the month of September.

Year to date (YTD):

$747K Surplus compared to $875K budgeted surplus for YTD September and $618K surplus as of last September YTD. Increase of 21% year over year.

Line of Credit Balance: Currently $0 with an available credit balance of $2,000,000.

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited September 30, 2026

Assets	9/30/2026	9/30/2025
Current assets		
Cash and cash equivalents	$ 2,122,981	$ 4,351,006
Accounts receivable	208,575	126,272
Grants receivable	388,592	632,422
Inventory	80,634	72,454
Prepaid Items	206,333	281,959
Total current assets	3,007,116	5,464,113
Noncurrent Assets		
Capital assets		
Construction in progress	45,969,838	41,045,311
Buildings and equipment, net of accumulated depreciation	9,416,627	9,426,224
Subscription Assets	421,455	421,455
Lease assets	192,996	192,996
Total noncurrent assets	56,000,916	51,085,986
Total assets	59,008,032	56,550,099
Liabilities		
Current liabilities		
Accounts payable	1,237,238	1,211,866
Accrued payroll and payroll taxes	137,137	137,137
Accrued compensated absences	176,741	217,646
Accrued pension	375,000	371,352
Other accrued liabilities	377,165	440,280
Line of Credit	-	-
Current portion of lease liabilities	13,147	13,147
Current portion of subscription liabilities	97,425	97,425
Deferred revenue	245,354	-
Deferred reserve fund	268,589	268,589
Total current liabilities	2,927,796	2,757,442
Noncurrent liabilities		
Lease liabilities, net of current portion	216,899	216,899
Subscription liabilities, net of current portion	363,000	363,000
Total noncurrent liabilities	579,899	579,899
Total liabilities	3,507,695	3,337,341
Net position		
Net investment in capital asset	51,233,017	49,820,285
Restricted	401,332	401,332
Unrestricted	*3,865,988*	2,991,141
Total net position	55,500,337	53,212,758

Note: 09/30/2025 per Audited Financials

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	Sep 2026				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	$ 7,265,954	$ 837,449	$ 780,136	$ (57,313)	-6.8%	$ 7,265,954	$ 6,807,877	$ (458,077)	-6.3%	$ 6,288,190	8.3%
GR SALES	$ 1,197,132	$ 163,645	$ 163,845	$ 200	0.1%	$ 1,197,132	$ 1,234,050	$ 36,918	3.1%	$ 1,070,059	15.3%
MISC	$ 52,466	$ 2,999	$ 3,014	$ 15	0.5%	$ 52,466	$ 36,008	$ (16,458)	-31.4%	$ 49,933	-27.9%
TOTAL REVENUES	**$ 8,515,552**	**$ 1,004,094**	**$ 946,995**	**$ (57,099)**	**-5.7%**	**$ 8,515,552**	**$ 8,077,935**	**$ (437,617)**	**-5.1%**	**$ 7,408,182**	**9.0%**
EXPENSES											
PERSONNEL	$ 6,422,528	$ 669,047	$ 591,711	$ (77,336)	-11.6%	$ 6,422,528	$ 5,966,689	$ (455,839)	-7.1%	$ 5,481,665	8.8%
VESSELS	$ 2,745,090	$ 103,933	$ 148,337	$ 44,404	42.7%	$ 2,745,090	$ 2,209,454	$ (535,636)	-19.5%	$ 2,443,326	-9.6%
OPERATIONS	$ 1,256,055	$ 118,067	$ 112,829	$ (5,238)	-4.4%	$ 1,256,055	$ 1,201,993	$ (54,062)	-4.3%	$ 1,304,914	-7.9%
TERMINAL	$ 614,965	$ 46,894	$ 46,422	$ (472)	-1.0%	$ 614,965	$ 625,453	$ 10,488	1.7%	$ 625,006	0.1%
SALES	$ 270,734	$ 26,409	$ 25,827	$ (582)	-2.2%	$ 270,734	$ 244,688	$ (26,045)	-9.6%	$ 233,976	4.6%
TOTAL EXPENSES	**$ 11,309,371**	**$ 964,349**	**$ 925,126**	**$ (39,223)**	**-4.1%**	**$ 11,309,371**	**$ 10,248,277**	**$ (1,061,094)**	**-9.4%**	**$ 10,088,887**	**1.6%**
OPERATING SURPLUS/LOSS	**$ (2,793,819)**	**$ 39,744**	**$ 21,869**	**$ (17,875)**	**-45.0%**	**$ (2,793,819)**	**$ (2,170,342)**	**$ 623,477**	**22.3%**	**$ (2,680,705)**	**19.0%**
OP GRANT REVENUES											
FTA PM REVENUE	$ 2,850,000	$ 100,000	$ 168,305	$ 68,305	68.3%	$ 2,850,000	$ 1,974,489	$ (875,511)	-30.7%	$ 2,606,905	-24.3%
FTA RURAL REVENUE	$ 750,000	$ -	$ -	$ -	0.0%	$ 750,000	$ 820,145	$ 70,145	9.4%	$ 622,869	31.7%
FTA OPERATING REVENUE	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -	0.0%
STATE SUBSIDY REVENUE	$ 68,444	$ -	$ -	$ -	0.0%	$ 68,444	$ 123,004	$ 54,560	79.7%	$ 68,444	79.7%
TOTAL OP GRANT RESERVES	**$ 3,668,444**	**$ 100,000**	**$ 168,305**	**$ 68,305**	**68.3%**	**$ 3,668,444**	**$ 2,917,638**	**$ (750,806)**	**-20.5%**	**$ 3,298,218**	**-11.5%**
SURPLUS/LOSS	**$ 874,624**	**$ 139,744**	**$ 190,174**	**$ 50,430**	**36.1%**	**$ 874,625**	**$ 747,297**	**$ (127,329)**	**-14.6%**	**$ 617,513**	**-21.0%**

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	Sep 2026 PROJECTED	Sep 2026 ACTUAL	Sep 2026 VARIANCE	Sep 2026 VARIANCE %	FISCAL YEAR TO DATE PROJECTED	FISCAL YEAR TO DATE ACTUAL	FISCAL YEAR TO DATE VARIANCE	FISCAL YEAR TO DATE VARIANCE %	PREVIOUS YTD	FY26 vs FY25
REVENUE											
PASSENGER	$ 4,145,001	$ 494,924	$ 464,398	$ (30,526)	-6.2%	$ 4,145,001	$ 3,974,981	$ (170,020)	-4.1%	$ 3,650,330	8.9%
VEHICLE	$ 1,889,264	$ 226,680	$ 199,553	$ (27,127)	-12.0%	$ 1,889,264	$ 1,802,751	$ (86,513)	-4.6%	$ 1,570,650	14.8%
FREIGHT	$ 1,103,921	$ 113,842	$ 114,134	$ 292	0.3%	$ 1,103,921	$ 950,211	$ (153,710)	-13.9%	$ 961,687	-1.2%
MAIL	$ 127,768	$ 2,003	$ 2,050	$ 47	2.4%	$ 127,768	$ 79,934	$ (47,834)	-37.4%	$ 105,524	-24.3%
TOTAL	**$ 7,265,954**	**$ 837,449**	**$ 780,135**	**$ (57,314)**	**-6.8%**	**$ 7,265,954**	**$ 6,807,877**	**$ (458,077)**	**-6.3%**	**$ 6,288,191**	**8.3%**
								$ -			
GR SALES								$ -			
TOURS	$ 679,152	$ 104,531	$ 98,833	$ (5,698)	-5.5%	$ 679,152	$ 655,730	$ (23,422)	-3.4%	$ 596,886	9.9%
CHARTERS/CRUISES	$ 284,544	$ 36,103	$ 35,712	$ (391)	-1.1%	$ 284,544	$ 345,053	$ 60,509	21.3%	$ 265,540	29.9%
CATERING	$ 165,677	$ 17,144	$ 16,730	$ (414)	-2.4%	$ 165,677	$ 157,213	$ (8,464)	-5.1%	$ 142,007	10.7%
VENDING	$ 12,702	$ 2,505	$ 2,521	$ 16	0.6%	$ 12,702	$ 13,276	$ 574	4.5%	$ 12,955	2.5%
PROMOTIONAL	$ 37,576	$ 3,363	$ 10,048	$ 6,685	198.8%	$ 37,576	$ 43,128	$ 5,552	14.8%	$ 38,034	13.4%
ADVERTISING	$ 17,481	$ -	$ -	$ -	0.0%	$ 17,481	$ 19,650	$ 2,169	12.4%	$ 14,638	34.2%
TOTAL	**$ 1,197,132**	**$ 163,645**	**$ 163,844**	**$ 199**	**0.1%**	**$ 1,197,132**	**$ 1,234,050**	**$ 36,918**	**3.1%**	**$ 1,070,060**	**15.3%**
OTHER INCOME											
MISC	$ 4,349	$ -	$ -	$ -	0.0%	$ 4,349	$ 7,352	$ 3,003	69.1%	$ 4,349	69.1%
INTEREST	$ 48,117	$ 2,999	$ 3,014	$ 15	0.5%	$ 48,117	$ 28,656	$ (19,461)	-40.4%	$ 45,584	-37.1%
TOTAL	**$ 52,466**	**$ 2,999**	**$ 3,014**	**$ 15**	**0.5%**	**$ 52,466**	**$ 36,008**	**$ (16,458)**	**-31.4%**	**$ 49,933**	**-27.9%**
TOTAL OP REVENUES	**$ 8,515,552**	**$ 1,004,094**	**$ 946,992**	**$ (57,101)**	**-5.7%**	**$ 8,515,552**	**$ 8,077,936**	**$ (437,617)**	**-5.1%**	**$ 7,408,184**	**9.0%**

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	Sep 2026				FISCAL YEAR TO DATE				Previous	FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	$ 4,954,117	$ 537,250	$ 483,115	$ (54,135)	-10.1%	$ 4,954,117	$ 4,652,735	$ (301,382)	-6.1%	$ 4,249,905	9.5%
TAXES	$ 385,455	$ 40,675	$ 37,778	$ (2,897)	-7.1%	$ 385,455	$ 373,872	$ (11,583)	-3.0%	$ 325,803	14.8%
EMPLOYEE INSURANCE	$ 590,088	$ 50,974	$ 32,657	$ (18,317)	-35.9%	$ 590,088	$ 472,369	$ (117,719)	-19.9%	$ 400,966	17.8%
EMPLOYEE RELATED EXP	$ 69,291	$ 4,850	$ 6,911	$ 2,061	42.5%	$ 69,291	$ 92,713	$ 23,422	33.8%	$ 126,705	-26.8%
PENSION	$ 423,576	$ 35,298	$ 31,250	$ (4,048)	-11.5%	$ 423,576	$ 375,000	$ (48,576)	-11.5%	$ 378,286	-0.9%
TOTAL	**$ 6,422,528**	**$ 669,047**	**$ 591,711**	**$ (77,336)**	**-11.6%**	**$ 6,422,528**	**$ 5,966,689**	**$ (455,839)**	**-7.1%**	**$ 5,481,665**	**8.8%**
VESSELS											
REPAIRS	$ 1,676,000	$ 39,193	$ 49,100	$ 9,907	25.3%	$ 1,676,000	$ 1,260,407	$ (415,593)	-24.8%	$ 1,435,557	-12.2%
FUEL	$ 785,928	$ 57,952	$ 91,319	$ 33,367	57.6%	$ 785,928	$ 853,282	$ 67,354	8.6%	$ 926,314	-7.9%
ELECTRIC CHARGING	$ 85,162	$ -	$ -	$ -	0.0%	$ 85,162	$ -	$ (85,162)	-100.0%	$ -	0.0%
INSURANCE	$ 198,000	$ 6,788	$ 7,918	$ 1,130	16.6%	$ 198,000	$ 95,765	$ (102,235)	-51.6%	$ 81,455	17.6%
TOTAL	**$ 2,745,090**	**$ 103,933**	**$ 148,337**	**$ 44,404**	**42.7%**	**$ 2,745,090**	**$ 2,209,454**	**$ (535,636)**	**-19.5%**	**$ 2,443,326**	**-9.6%**
OPERATIONS											
TELEPHONE	$ 34,000	$ 2,833	$ 3,402	$ 569	20.1%	$ 34,000	$ 36,989	$ 2,989	8.8%	$ 34,718	6.5%
MAIL AGENT	$ 11,300	$ 942	$ 1,850	$ 908	96.5%	$ 11,300	$ 14,200	$ 2,900	25.7%	$ 11,220	26.6%
OFFICE	$ 383,605	$ 31,967	$ 34,732	$ 2,765	8.6%	$ 383,605	$ 450,930	$ 67,325	17.6%	$ 402,309	12.1%
CREDIT CARD	$ 208,500	$ 45,000	$ 50,656	$ 5,656	12.6%	$ 208,500	$ 239,174	$ 30,674	14.7%	$ 218,328	9.5%
POSTAGE	$ 5,250	$ 438	$ 978	$ 541	123.5%	$ 5,250	$ 5,842	$ 592	11.3%	$ 5,730	2.0%
TRAVEL	$ 25,500	$ 500	$ 50	$ (450)	-90.0%	$ 25,500	$ 20,153	$ (5,347)	-21.0%	$ 14,789	36.3%
DAMAGES	$ 19,750	$ 1,646	$ 1,660	$ 14	0.9%	$ 19,750	$ 12,755	$ (6,995)	-35.4%	$ 14,540	-12.3%
OTHER INSURANCES	$ 75,000	$ 6,250	$ 6,272	$ 22	0.4%	$ 75,000	$ 82,448	$ 7,448	9.9%	$ 87,450	-5.7%
MISCELLANEOUS	$ 26,000	$ 4,625	$ 1,643	$ (2,982)	-64.5%	$ 26,000	$ 20,359	$ (5,641)	-21.7%	$ 31,968	-36.3%
BARGE SUBCONTRACTING	$ 30,000	$ -	$ -	$ -	0.0%	$ 30,000	$ 19,025	$ (10,975)	-36.6%	$ 183,150	-89.6%
PROFESSIONAL	$ 281,650	$ 19,367	$ 9,226	$ (10,141)	-52.4%	$ 281,650	$ 252,078	$ (29,572)	-10.5%	$ 246,838	2.1%
DUES & PUC	$ 24,000	$ 3,000	$ -	$ (3,000)	-100.0%	$ 24,000	$ 19,410	$ (4,590)	-19.1%	$ 25,103	-22.7%
UNIFORMS	$ 26,000	$ 1,500	$ 723	$ (777)	-51.8%	$ 26,000	$ 20,465	$ (5,535)	-21.3%	$ 25,067	-18.4%
TRAINING	$ 105,500	$ -	$ 1,638	$ 1,638	0.0%	$ 105,500	$ 8,168	$ (97,332)	-92.3%	$ 3,706	120.4%
TOTAL	**$ 1,256,055**	**$ 118,067**	**$ 112,829**	**$ (5,238)**	**-4.4%**	**$ 1,256,055**	**$ 1,201,996**	**$ (54,059)**	**-4.3%**	**$ 1,304,916**	**-7.9%**

	FY 2026 BUDGET	Sep 2026				FISCAL YEAR TO DATE				Previous	FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	$ 76,325	$ 5,467	$ 5,923	$ 456	8.3%	$ 76,325	$ 80,764	$ 4,439	5.8%	$ 73,712	9.6%
JANITORIAL	$ 137,000	$ 11,417	$ 13,708	$ 2,291	20.1%	$ 137,000	$ 155,217	$ 18,217	13.3%	$ 134,375	15.5%
RENT	$ 35,940	$ 2,995	$ 2,995	$ -	0.0%	$ 35,940	$ 34,607	$ (1,333)	-3.7%	$ 54,939	-37.0%
MAINTENANCE	$ 365,700	$ 27,015	$ 23,796	$ (3,219)	-11.9%	$ 365,700	$ 354,864	$ (10,836)	-3.0%	$ 361,980	-2.0%
TOTAL	**$ 614,965**	**$ 46,894**	**$ 46,422**	**$ (472)**	**-1.0%**	**$ 614,965**	**$ 625,452**	**$ 10,487**	**1.7%**	**$ 625,006**	**0.1%**
SALES											
ADVERTISING	$ 139,034	$ 11,253	$ 11,262	$ 9	0.1%	$ 139,034	$ 124,943	$ (14,091)	-10.1%	$ 119,542	4.5%
CATERING	$ 131,700	$ 15,156	$ 14,565	$ (591)	-3.9%	$ 131,700	$ 119,745	$ (11,955)	-9.1%	$ 114,434	4.6%
TOTAL	**$ 270,734**	**$ 26,409**	**$ 25,826**	**$ (583)**	**-2.2%**	**$ 270,734**	**$ 244,688**	**$ (26,046)**	**-9.6%**	**$ 233,976**	**4.6%**
TOTAL EXPENSES	$ 11,309,371	$ 964,349	$ 925,126	$ (39,223)	-4.1%	$ 11,309,371	$ 10,248,276	$ (1,061,095)	-9.4%	$ 10,088,886	1.6%
TOTAL OP REVENUES	$ 8,515,552	$ 1,004,094	$ 946,995	$ (57,099)	-5.7%	$ 8,515,552	$ 8,077,935	$ (437,617)	-5.1%	7,408,182	9.0%
OP SURPLUS/LOSS	**$ (2,793,819)**	**$ 39,744**	**$ 21,869**	**$ (17,875)**	**-45.0%**	**$ (2,793,819)**	**$ (2,170,341)**	**$ 623,478**	**22.3%**	**$ (2,680,704)**	**19.0%**
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	$ 2,850,000	$ 100,000	$ 168,305	$ 68,305	68.3%	$ 2,850,000	$ 1,974,489	$ (875,511)	-30.7%	$ 2,606,905	-24.3%
FTA RURAL REVENUE	$ 750,000	$ -	$ -	$ -	0.0%	$ 750,000	$ 820,145	$ 70,145	9.4%	$ 622,869	31.7%
FTA OPERATING REVENUE	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -	0.0%
STATE SUBSIDY REVENUE	$ 68,444	$ -	$ -	$ -	0.0%	$ 68,444	$ 123,004	$ 54,560	79.7%	$ 68,444	79.7%
TOTAL	**$ 3,668,444**	**$ 100,000**	**$ 168,305**	**$ 68,305**	**68.3%**	**$ 3,668,444**	**$ 2,917,638**	**$ (750,806)**	**-20.5%**	**$ 3,298,218**	**-11.5%**
SURPLUS/LOSS	**$ 874,624**	**$ 139,744**	**$ 190,173**	**$ 50,429**	**36.1%**	**$ 874,625**	**$ 747,297**	**$ (127,328)**	**-14.6%**	**$ 617,514**	**21.0%**

Casco Bay Island Transit District	Budget 2026	Sep 2026 Budget	September 2026 Actual	Budget 2026	YTD Actual 9/30/26	YTD Actual 9/30/25	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	$3,100,000	$374,449	$359,754	$3,100,000	$3,019,595	$2,733,262	10.5%
PASSENGER - LD	$72,500	$11,891	$7,315	$72,500	$63,503	$65,219	-2.6%
PASSENGER - GD	$129,500	$13,393	$10,980	$129,500	$123,702	$112,460	10.0%
PASSENGER - D COVE	$253,000	$29,606	$26,986	$253,000	$214,508	$225,634	-4.9%
PASSENGER - LONG	$396,502	$42,891	$39,747	$396,502	$384,354	$350,585	9.6%
PASSENGER - CHEB	$75,499	$8,903	$7,140	$75,499	$67,945	$64,257	5.7%
PASSENGER - CLIFF	$86,000	$10,434	$9,726	$86,000	$78,161	$72,700	7.5%
ANIMALS	$32,000	$3,357	$2,750	$32,000	$23,213	$26,212	-11.4%
TICKET	**$4,145,001**	**$494,924**	**$464,398**	**$4,145,001**	**$3,974,981**	**$3,650,330**	**8.9%**
VEHICLES - DOWNBAY	$23,951	$1,468	$1,962	$23,951	$22,987	$24,009	-4.3%
VEHICLES - PEAKS	$1,865,313	$225,211	$197,591	$1,865,313	$1,779,765	$1,546,641	15.1%
VEHICLE	**$1,889,264**	**$226,680**	**$199,553**	**$1,889,264**	**$1,802,751**	**$1,570,650**	**14.8%**
FREIGHT - PEAKS	$384,561	$34,159	$35,170	$384,561	$280,861	$332,636	-15.6%
FREIGHT - LD	$17,103	$2,613	$1,859	$17,103	$15,611	$15,548	0.4%
FREIGHT - GD	$51,268	$4,544	$6,205	$51,268	$53,819	$42,773	25.8%
FREIGHT - DCOVE	$82,448	$8,079	$5,496	$82,448	$62,396	$72,165	-13.5%
FREIGHT - LONG	$183,518	$21,338	$20,669	$183,518	$176,495	$163,038	8.3%
FREIGHT - CHEB	$255,896	$26,526	$29,141	$255,896	$244,806	$223,707	9.4%
FREIGHT - CLIFF	$24,236	$2,238	$3,190	$24,236	$24,104	$20,795	15.9%
UPFREIGHT	$32,360	$5,911	$5,488	$32,360	$33,665	$29,840	12.8%
BIKES	$72,531	$8,435	$6,916	$72,531	$58,454	$61,185	-4.5%
MAIL	$127,768	$2,003	$2,050	$127,768	$79,934	$105,524	-24.3%
FREIGHT	**$1,231,689**	**$115,845**	**$116,184**	**$1,231,689**	**$1,030,145**	**$1,067,211**	**-3.5%**
1. REVENUES: SCHEDULED SERVICE TOTAL	**$7,265,954**	**$837,449**	**$780,136**	**$7,265,954**	**$6,807,877**	**$6,288,190**	**8.3%**
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	$425,751	$72,913	$62,458	$425,751	$403,385	$375,646	7.4%
SUNSET RUN	$104,850	$13,664	$18,006	$104,850	$117,519	$95,928	22.5%
DIAMOND PASS RUN	$148,530	$17,955	$18,369	$148,530	$134,594	$125,292	7.4%
MOONLIGHT RUN	$22	$0	$0	$22	$231	$20	1055.0%
TOUR	**$679,152**	**$104,531**	**$98,833**	**$679,152**	**$655,730**	**$596,886**	**9.9%**
CHARTERS	$236,908	$36,103	$33,950	$236,908	$286,950	$223,225	28.5%
CONCERT CRUISES	$47,636	$0	$1,762	$47,636	$58,103	$42,315	37.3%
BAR	$108,972	$17,144	$16,730	$108,972	$129,601	$104,562	23.9%
LOBSTER BAKES	$56,705	$0	$0	$56,705	$27,612	$37,445	-26.3%
CHARTER AND CATERING	**$450,221**	**$53,246**	**$52,442**	**$450,221**	**$502,266**	**$407,547**	**23.2%**
ADVERTISING	$17,481	$0	$0	$17,481	$19,650	$14,638	34.2%
VENDING	$12,702	$2,505	$2,521	$12,702	$13,276	$12,955	2.5%
PROMOTIONAL ITEMS	$13,523	$1,386	$7,240	$13,523	$18,478	$13,364	38.3%
GROUP SALES OTHER	$24,053	$1,976	$2,808	$24,053	$24,650	$24,670	-0.1%
GROUP SALES OTHER	**$67,759**	**$5,868**	**$12,570**	**$67,759**	**$76,054**	**$65,626**	**15.9%**
2. REVENUES: GROUP TOURS AND SALES TOTAL	$1,197,132	$163,645	$163,845	$1,197,132	$1,234,050	$1,070,059	15.3%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	$4,349	$0	$0	$4,349	$7,352	$4,349	69.1%
INTEREST INCOME	$48,117	$2,999	$3,014	$48,117	$28,656	$45,584	-37.1%
MISC INCOME	**$52,466**	**$2,999**	**$3,014**	**$52,466**	**$36,008**	**$49,933**	**-27.9%**
3. REVENUES: OTHER INCOME TOTAL	$52,466	$2,999	$3,014	$52,466	$36,008	$49,933	-27.9%
TOTAL REVENUES	$8,515,552	$1,004,094	$946,995	$8,515,552	$8,077,935	$7,408,182	9.0%

Casco Bay Island Transit District	Budget 2026	Sep 2026 Budget	September 2026 Actual	Budget 2026	YTD Actual 9/30/26	YTD Actual 9/30/25	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	$911,777	$127,109	$63,897	$911,777	$648,529	$525,575	23.4%
ADMINISTRATIVE	**$911,777**	**$127,109**	**$63,897**	**$911,777**	**$648,529**	**$525,575**	**23.4%**
CAPTAINS - REGULAR	$91,703	$9,565	$12,318	$91,703	$74,210	$84,660	-12.3%
CAPTAINS - OVERTIME	$28,238	$3,216	$4,258	$28,238	$28,547	$25,362	12.6%
UNION DECKHANDS - REGULAR	$901,626	$78,375	$83,728	$901,626	$953,905	$893,661	6.7%
UNION DECKHANDS - OVERTIME	$290,513	$37,476	$53,863	$290,513	$301,516	$259,987	16.0%
NONUNION DH - REGULAR	$198,345	$28,892	$24,536	$198,345	$194,371	$175,625	10.7%
NONUNION DH - OVERTIME	$49,855	$10,240	$1,784	$49,855	$27,186	$44,234	-38.5%
SR CAPTAINS - REGULAR	$757,127	$75,621	$74,598	$757,127	$744,410	$708,826	5.0%
SR CAPTAINS - OVERTIME	$131,722	$12,498	$10,226	$131,722	$110,181	$120,149	-8.3%
CREWS	**$2,449,129**	**$255,882**	**$265,311**	**$2,449,129**	**$2,434,327**	**$2,312,504**	**5.3%**
MAINTENANCE - REGULAR	$322,343	$31,795	$27,720	$322,343	$284,436	$216,018	31.7%
MAINTENANCE - OVERTIME	$14,913	$881	$1,732	$14,913	$25,180	$12,030	109.3%
MAINTENANCE	**$337,256**	**$32,676**	**$29,452**	**$337,256**	**$309,616**	**$228,048**	**35.8%**
SALES WAGES	$134,523	$15,123	$17,658	$134,523	$163,765	$138,521	18.2%
OPS AGENTS - REGULAR	$421,172	$41,990	$48,235	$421,172	$489,937	$390,488	25.5%
OPS AGENTS - OVERTIME	$138,521	$15,863	$6,790	$138,521	$80,116	$116,438	-31.2%
OPS AGENTS	**$559,694**	**$57,853**	**$55,025**	**$559,694**	**$570,053**	**$506,926**	**12.5%**
TICKET OFFICE - REGULAR	$315,829	$24,702	$28,685	$315,829	$282,811	$294,408	-3.9%
TICKET OFFICE - OVERTIME	$13,292	$962	$1,312	$13,292	$15,586	$13,052	19.4%
TICKET OFFICE	**$329,121**	**$25,663**	**$29,998**	**$329,121**	**$298,397**	**$307,460**	**-2.9%**
OPERATIONS MANAGEMENT	$232,617	$22,944	$21,774	$232,617	$228,047	$230,871	-1.2%
PAYROLL - SALARIES	**$4,954,117**	**$537,250**	**$483,115**	**$4,954,117**	**$4,652,735**	**$4,249,905**	**9.5%**
FICA - ADMINISTRATIVE	$69,750	$9,722	$4,986	$69,750	$52,180	$39,594	26.7%
FICA - OPS AGENTS	$42,815	$4,426	$4,302	$42,815	$44,894	$38,605	16.3%
FICA - UNION DECKHANDS	$95,640	$8,863	$12,413	$95,640	$107,903	$95,565	12.9%
FICA - NONUNION DECKHANDS	$18,986	$2,994	$2,030	$18,986	$17,909	$17,748	0.9%
FICA - SR CAPTAINS	$79,200	$7,719	$6,369	$79,200	$66,799	$63,188	5.7%
FICA CREW	**$193,826**	**$19,576**	**$20,812**	**$193,826**	**$192,610**	**$176,501**	**9.1%**
FICA - MAINTENANCE	$25,800	$2,076	$2,157	$25,800	$23,297	$17,121	36.1%
FICA - SALES	$10,292	$1,157	$1,386	$10,292	$13,318	$11,708	13.8%
FICA - TICKET OFFICE	$25,177	$1,963	$2,433	$25,177	$24,308	$24,144	0.7%
FICA - OPERATIONS MANAGEMENT	$17,795	$1,755	$1,702	$17,795	$20,151	$18,130	11.1%
STATE UNEMPLOYMENT	$0	$0	$0	$0	$3,115	$0	0.0%
TAXES	**$385,455**	**$40,675**	**$37,778**	**$385,455**	**$373,872**	**$325,803**	**14.8%**
HEALTH INSURANCE ADMINISTRATIVE	$76,944	$6,628	$3,311	$76,944	$58,821	$37,380	57.4%
DENTAL INSURANCE ADMINISTRATIVE	$7,087	$758	$182	$7,087	$3,113	$3,718	-16.3%
LIFE INSURANCE ADMINISTRATIVE	$383	$32	$0	$383	$167	$628	-73.4%
ADMINISTRATIVE	**$84,415**	**$7,418**	**$3,494**	**$84,415**	**$62,100**	**$41,727**	**48.8%**
HEALTH INSURANCE CREW	$285,801	$24,620	$15,618	$285,801	$234,331	$225,227	4.0%
DENTAL INSURANCE CREW	$23,147	$1,994	$1,782	$23,147	$17,027	$18,925	-10.0%
LIFE INSURANCE CREW	$965	$80	$0	$965	$984	$2,744	-64.1%
CREW	$309,914	$26,694	$17,399	$309,914	$252,342	$246,896	2.2%

Casco Bay Island Transit District	Budget 2026	Sep 2026 Budget	September 2026 Actual	Budget 2026	YTD Actual 9/30/26	YTD Actual 9/30/25	% Change
HEALTH INSURANCE MAINTENANCE	$52,145	$4,492	$2,174	$52,145	$30,548	$17,030	79.4%
DENTAL INSURANCE MAINTENANCE	$3,596	$310	$241	$3,596	$2,492	$2,567	-2.9%
LIFE INSURANCE MAINTENANCE	$274	$23	$0	$274	$103	$288	-64.2%
MAINTENANCE	**$56,015**	**$4,824**	**$2,414**	**$56,015**	**$33,142**	**$19,885**	**66.7%**
HEALTH INSURANCE SALES	$18,467	$1,591	$1,091	$18,467	$15,596	$13,657	14.2%
DENTAL INSURANCE SALES	$473	$41	$36	$473	$435	$425	2.4%
LIFE INSURANCE SALES	$34	$3	$0	$34	$33	$156	-78.8%
SALES	**$18,974**	**$1,634**	**$1,127**	**$18,974**	**$16,064**	**$14,238**	**12.8%**
HEALTH INSURANCE OPS AGENTS	$93,501	$8,054	$5,918	$93,501	$82,438	$64,004	28.8%
DENTAL INSURANCE OPS AGENTS	$4,796	$413	$330	$4,796	$4,279	$3,931	8.9%
LIFE INSURANCE OPS AGENTS	$239	$20	$0	$239	$252	$654	-61.5%
OPS AGENTS	**$98,536**	**$8,487**	**$6,248**	**$98,536**	**$86,969**	**$68,589**	**26.8%**
HEALTH INSURANCE OPERATIONS MANAGEMENT	$20,005	$1,723	$1,641	$20,005	$18,719	$7,401	152.9%
DENTAL INSURANCE OPERATIONS MANAGEMENT	$2,155	$186	$334	$2,155	$2,965	$1,774	67.1%
LIFE INSURANCE OPERATIONS MANAGEMENT	$75	$6	$0	$75	$66	$455	-85.5%
OPERATIONS MANAGEMENT	**$22,235**	**$1,915**	**$1,975**	**$22,235**	**$21,750**	**$9,631**	**125.8%**
EMPLOYEE INSURANCE	**$590,088**	**$50,974**	**$32,657**	**$590,088**	**$472,369**	**$400,966**	**17.8%**
EMPLOYEE RELATED EXPENSE	**$69,291**	**$4,850**	**$6,911**	**$69,291**	**$92,713**	**$126,705**	**-26.8%**
PENSION	**$423,576**	**$35,298**	**$31,250**	**$423,576**	**$375,000**	**$378,286**	**-0.9%**
5. EXPENSE: PERSONNEL TOTAL	**$6,422,528**	**$669,047**	**$591,711**	**$6,422,528**	**$5,966,689**	**$5,481,665**	**8.8%**
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	$25,000	$1,923	$2,981	$25,000	$34,631	$34,487	0.4%
GENERAL	**$25,000**	**$1,923**	**$2,981**	**$25,000**	**$34,631**	**$34,487**	**0.4%**
GENERAL REPAIR MACHIGONNE	$50,000	$3,846	-$649	$50,000	$58,913	$56,022	5.2%
DRYDOCK MACHIGONNE		$0	$0		$0	$335,005	-100.0%
DIVING MACHIGONNE	$27,000	$2,077	$3,211	$27,000	$37,586	$26,896	39.7%
OIL CHANGE MACHIGONNE	$36,500	$2,308	$5,679	$36,500	$26,739	$32,615	-18.0%
DOCKING FEES MACHIGONNE	$30,000	$0	$0	$30,000	$0	$0	0.0%
MACHIGONNE	**$143,500**	**$8,231**	**$8,241**	**$143,500**	**$123,239**	**$450,537**	**-72.6%**
GENERAL REPAIRS MAQUOIT	$50,000	$3,846	$2,130	$50,000	$48,466	$121,500	-58.0%
DRYDOCK MAQUOIT	$500,000	$0	$0	$500,000	$355,298	$0	0.0%
DIVING MAQUOIT	$25,000	$1,923	$4,345	$25,000	$32,267	$25,283	66.0%
OIL CHANGE MAQUOIT	$30,000	$2,308	$4,231	$30,000	$30,493	$40,951	-0.3%
MAQUOIT	**$605,000**	**$8,077**	**$10,706**	**$605,000**	**$466,524**	**$187,733**	**148.5%**
GENERAL REPAIRS BAY MIST	$35,000	$2,692	$572	$35,000	$19,842	$40,142	-50.6%
DRYDOCK BAY MIST	$0	$0	$0	$0	$0	$223,772	-100.0%
DIVING BAY MIST	$13,000	$1,000	$2,638	$13,000	$23,617	$13,266	78.0%
OIL CHANGE BAY MIST	$4,500	$346	$1,187	$4,500	$4,964	$2,466	101.3%
BAY MIST	**$52,500**	**$4,038**	**$4,397**	**$52,500**	**$48,423**	**$279,646**	**-82.7%**
GENERAL REPAIRS AUCO	$36,000	$2,769	$213	$36,000	$39,587	$45,058	-12.1%
DRYDOCK AUCO	$0	$0	$0	$0	$0	$259,676	-100.0%
DIVING AUCO	$22,500	$1,731	$4,716	$22,500	$38,758	$22,114	75.3%
OIL CHANGE AUCO	$31,500	$2,423	$1,872	$31,500	$23,196	$17,486	32.7%
AUCOCISCO	**$90,000**	**$6,923**	**$6,802**	**$90,000**	**$101,542**	**$344,334**	**-70.5%**

Casco Bay Island Transit District	Budget 2026	Sep 2026 Budget	September 2026 Actual	Budget 2026	YTD Actual 9/30/26	YTD Actual 9/30/25	% Change
GENERAL REPAIRS WABANAKI	$75,000	$5,769	$5,351	$75,000	$51,965	$73,102	-28.9%
DRYDOCK WABANAKI	$600,000	$0	$0	$600,000	$371,880	$0	0.0%
DIVING WABANAKI	$27,000	$2,077	$5,836	$27,000	$37,313	$27,780	34.3%
OIL CHANGE WABANAKI	$28,000	$2,154	$4,785	$28,000	$24,890	$37,938	-34.4%
WABANAKI	**$730,000**	**$10,000**	**$15,972**	**$730,000**	**$486,048**	**$138,820**	**250.1%**
GENERAL REPAIRS BATTERY STEELE	$15,000	$0	$0	$15,000	$0	$0	0.0%
DRYDOCK BATTERY STEELE	$0	$0	$0	$0	$0	$0	0.0%
DIVING BATTERY STEELE	$7,500	$0	$0	$7,500	$0	$0	0.0%
OIL CHANGE BATTERY STEELE	$7,500	$0	$0	$7,500	$0	$0	0.0%
BATTERY STEELE	**$30,000**	**$0**	**$0**	**$30,000**	**$0**	**$0**	**0.0%**
REPAIRS	**$1,676,000**	**$39,193**	**$49,100**	**$1,676,000**	**$1,260,407**	**$1,435,557**	**-12.2%**
FUEL MACHIGONNE	$148,905	$11,454	$27,420	$148,905	$231,658	$223,015	3.9%
FUEL MAQUOIT	$198,578	$15,275	$20,753	$198,578	$194,244	$238,405	-18.5%
FUEL BAY MIST	$16,797	$1,292	$634	$16,797	$19,654	$18,930	3.8%
FUEL AUCOCISCO	$171,574	$11,044	$10,694	$171,574	$182,090	$129,365	40.8%
FUEL WABANAKI	$217,522	$18,886	$31,818	$217,522	$225,635	$316,598	-28.7%
FUEL BATTERY STEELE	$32,552	$0	$0	$32,552	$0	$0	0.0%
FUEL	**$785,928**	**$57,952**	**$91,319**	**$785,928**	**$853,282**	**$926,314**	**-7.9%**
ELECTRIC CHARGING - BATTERY STEELE	**$85,162**	**$0**	**$0**	**$85,162**	**$0**	**$0**	**0.0%**
INSURANCE BOAT	**$198,000**	**$6,788**	**$7,918**	**$198,000**	**$95,765**	**$81,455**	**17.6%**
6. EXPENSE: VESSEL TOTAL	**$2,745,090**	**$103,933**	**$148,337**	**$2,745,090**	**$2,209,454**	**$2,443,326**	**-9.6%**
7. EXPENSE: OPERATIONS							
TELEPHONE	**$34,000**	**$2,833**	**$3,402**	**$34,000**	**$36,989**	**$34,718**	**6.5%**
MAIL AGENT	**$11,300**	**$942**	**$1,850**	**$11,300**	**$14,200**	**$11,220**	**26.6%**
IT TECHNOLOGY	$250,000	$20,833	$22,248	$250,000	$301,885	$265,377	13.8%
PUBLIC NOTIFICATIONS	$8,480	$707	$110	$8,480	$5,017	$5,116	-1.9%
SAILING SCHEDULE	$11,200	$933	$1,487	$11,200	$9,353	$7,320	27.8%
MEETING MEALS	$17,500	$1,458	$0	$17,500	$2,821	$1,769	59.5%
TICKET FORMS & SUPPLIES	$3,925	$327	$2,844	$3,925	$22,649	$20,267	11.8%
OFFICE SUPPLIES	$13,500	$1,125	$1,548	$13,500	$11,633	$13,949	-16.6%
ARMORED CAR	$2,000	$167	$0	$2,000	$0	$0	0.0%
CREW MEALS	$7,000	$583	$394	$7,000	$6,833	$6,302	8.4%
TWIC CARDS	$1,000	$83	$0	$1,000	$2,192	$364	502.2%
MISCELLANEOUS	$24,000	$2,000	$4,789	$24,000	$37,244	$30,178	23.4%
EMPLOYEE RECOGNITION	$30,000	$2,500	$0	$30,000	$37,259	$37,879	-1.6%
INTERNET	$15,000	$1,250	$1,312	$15,000	$14,044	$13,788	1.9%
OFFICE	**$383,605**	**$31,967**	**$34,732**	**$383,605**	**$450,930**	**$402,309**	**12.1%**
CREDIT CARD	**$208,500**	**$45,000**	**$50,656**	**$208,500**	**$239,174**	**$218,328**	**9.5%**
POSTAGE	**$5,250**	**$438**	**$978**	**$5,250**	**$5,842**	**$5,730**	**2.0%**
TRAVEL	**$25,500**	**$500**	**$50**	**$25,500**	**$20,153**	**$14,789**	**36.3%**
EMPLOYEE INJURIES	$4,000	$333	$0	$4,000	$6,371	$3,671	73.5%
EMPLOYEE LOST TIME	$0	$0	$0	$0	$0	$0	0.0%
FREIGHT DAMAGES	$5,000	$417	$105	$5,000	$4,828	$2,764	74.7%
CUSTOMER INJURIES	$3,750	$313	$0	$3,750	$0	$1,210	-100.0%
DAMAGES CARS	$7,000	$583	$1,555	$7,000	$1,555	$6,895	-77.4%
DAMAGES	**$19,750**	**$1,646**	**$1,660**	**$19,750**	**$12,755**	**$14,540**	**-12.3%**
OTHER INSURANCES	**$75,000**	**$6,250**	**$6,272**	**$75,000**	**$82,448**	**$87,450**	**-5.7%**

Casco Bay Island Transit District	Budget 2026	Sep 2026 Budget	September 2026 Actual	Budget 2026	YTD Actual 9/30/26	YTD Actual 9/30/25	% Change
VAN	$5,500	$458	$343	$5,500	$3,755	$5,359	-29.9%
OVER/SHORT	$2,000	$167	-$30	$2,000	$1,214	-$387	413.7%
NEWSPAPER ADS	$4,000	$333	$0	$4,000	$5,016	$2,541	97.4%
WATER TAXI	$2,000	$167	$0	$2,000	$119	$12,415	-99.0%
REGGAE SECURITY	$12,500	$3,500	$1,330	$12,500	$10,255	$12,040	-14.8%
MISCELLANEOUS	**$26,000**	**$4,625**	**$1,643**	**$26,000**	**$20,359**	**$31,968**	**-36.3%**
BARGE SUBCONTRACTING	**$30,000**	**$0**	**$0**	**$30,000**	**$19,025**	**$183,150**	**-89.6%**
LEGAL	$125,000	$11,500	$3,105	$125,000	$125,973	$124,969	0.8%
HUMAN PERFORMANCE	$14,850	$1,250	$1,750	$14,850	$11,200	$13,650	-17.9%
PHYSICALS	$3,500	$200	$434	$3,500	$3,864	$3,616	6.9%
DRUG TESTS	$7,000	$583	$0	$7,000	$5,879	$6,357	-7.5%
ACCOUNTANTS	$61,000	$0	$0	$61,000	$60,959	$58,000	5.1%
OTHER PROFESSIONAL	$70,000	$5,833	$3,938	$70,000	$44,043	$40,100	9.8%
ELECTION EXPENSE	$300	$0	$0	$300	$160	$146	9.6%
HUMAN RESOURCES	$0	$0	$0	$0	$0	$0	0.0%
PROFESSIONAL	**$281,650**	**$19,367**	**$9,226**	**$281,650**	**$252,078**	**$246,838**	**2.1%**
DUES & PUC	**$24,000**	**$3,000**	**$0**	**$24,000**	**$19,410**	**$25,103**	**-22.7%**
UNIFORMS	**$18,500**	**$500**	**$199**	**$18,500**	**$11,524**	**$16,742**	**-31.2%**
BOOTS	**$7,500**	**$1,000**	**$524**	**$7,500**	**$8,941**	**$8,325**	**7.4%**
TRAINING	**$105,500**	**$0**	**$1,638**	**$105,500**	**$8,168**	**$3,706**	**120.4%**
7. EXPENSE: OPERATIONS TOTAL	**$1,256,055**	**$118,067**	**$112,829**	**$1,256,055**	**$1,201,993**	**$1,304,914**	**-7.9%**
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	$45,000	$3,750	$3,972	$45,000	$50,891	$44,702	13.8%
WATER	$14,250	$1,188	$1,674	$14,250	$14,493	$13,511	7.3%
TERMINAL HEAT	$14,325	$300	$277	$14,325	$14,220	$13,353	6.5%
UTILITIES PEAKS	$2,750	$229	$0	$2,750	$1,161	$2,144	-45.8%
UTILITIES	**$76,325**	**$5,467**	**$5,923**	**$76,325**	**$80,764**	**$73,712**	**9.6%**
JANITORIAL TERMINAL ROUTINE	$122,000	$10,167	$12,728	$122,000	$139,677	$121,600	14.9%
JANITORIAL PEAKS	$15,000	$1,250	$980	$15,000	$15,540	$12,775	21.6%
JANITORIAL	**$137,000**	**$11,417**	**$13,708**	**$137,000**	**$155,217**	**$134,375**	**15.5%**
RENT	**$35,940**	**$2,995**	**$2,995**	**$35,940**	**$34,607**	**$54,939**	**-37.0%**
FIRE ALARM	$10,650	$819	$0	$10,650	$4,165	$8,601	-51.6%
PEST CONTROL	$1,650	$127	$152	$1,650	$1,754	$1,739	0.9%
TRASH	$18,500	$1,423	$1,254	$18,500	$16,969	$18,733	-9.4%
PAPER & CLEANING SUPPLIES	$37,750	$2,904	$1,423	$37,750	$23,574	$38,018	-38.0%
FREIGHT EQUIPMENT AND SUPPLIES	$25,000	$1,923	$54	$25,000	$27,755	$18,084	53.5%
RUG RENTAL	$5,000	$385	$480	$5,000	$5,695	$4,770	19.4%
MISCELLANEOUS	$85,000	$6,538	$5,100	$85,000	$83,512	$92,545	-9.8%
TERMINAL SECURITY	$125,000	$9,615	$11,340	$125,000	$130,910	$122,490	6.9%
PROPANE	$13,650	$1,050	$854	$13,650	$12,257	$11,796	3.9%
FORKLIFT	$11,000	$846	$3,138	$11,000	$19,219	$13,211	45.5%
POWER WASHING	$0	$0	$0	$0	$0	$0	0.0%
PIER & TRANSFER BRIDGE	$18,000	$1,385	$0	$18,000	$10,884	$17,568	-38.0%
PLOWING TERMINAL	$8,500	$0	$0	$8,500	$9,950	$8,395	18.5%
PLOWING PEAKS	$6,000	$0	$0	$6,000	$8,220	$6,030	36.3%
MAINTENANCE	$365,700	$27,015	$23,796	$365,700	$354,864	$361,980	-2.0%
8. EXPENSE: TERMINAL TOTAL	$614,965	$46,894	$46,422	$614,965	$625,453	$625,006	0.1%

Casco Bay Island Transit District	Budget 2026	Sep 2026 Budget	September 2026 Actual	Budget 2026	YTD Actual 9/30/26	YTD Actual 9/30/25	% Change
9. EXPENSE: SALES							
BROCHURE	$7,000	$0	$3,439	$7,000	$9,712	$6,228	55.9%
PUBLICATIONS	$6,000	$0	$1,945	$6,000	$4,340	$3,390	28.0%
ADVERTISING	$3,000	$0	$0	$3,000	$1,000	$1,394	-28.3%
OTHER ADVERTISING EXPENSE	$7,000	$1,000	$0	$7,000	$2,020	$1,980	2.0%
ONLINE ADVERTISING	$8,000	$1,500	$0	$8,000	$630	$936	-32.7%
RADIO ADS	$28,000	$2,000	$0	$28,000	$24,567	$19,380	26.8%
WEBSITE	$10,750	$896	$699	$10,750	$6,736	$11,508	-41.5%
MERCHANDISE	$5,000	$500	$59	$5,000	$5,841	$7,576	-22.9%
MARKETING	$64,284	$5,357	$5,120	$64,284	$70,097	$63,877	9.7%
SPECIAL EVENT CRUISES	$0	$0	$0	$0	$0	$3,272	-100.0%
ADVERTISING	**$139,034**	**$11,253**	**$11,262**	**$139,034**	**$124,943**	**$119,542**	**4.5%**
BEVERAGES	$38,200	$6,000	$3,320	$38,200	$33,665	$28,349	18.8%
OTHER BAR EXPENSE	$9,030	$1,656	$5	$9,030	$8,199	$8,099	1.2%
SECURITY	$21,470	$4,000	$3,640	$21,470	$28,700	$21,632	32.7%
BAR EXPENSE	**$68,700**	**$11,656**	**$6,965**	**$68,700**	**$70,564**	**$58,080**	**21.5%**
CONCERT CRUISES	$25,000	$2,000	$6,025	$25,000	$27,366	$29,400	-6.9%
LOBSTER BAKES	$38,000	$1,500	$1,575	$38,000	$21,815	$26,954	-19.1%
CATERING	**$131,700**	**$15,156**	**$14,565**	**$131,700**	**$119,745**	**$114,434**	**4.6%**
9. EXPENSE: SALES TOTAL	**$270,734**	**$26,409**	**$25,827**	**$270,734**	**$244,688**	**$233,976**	**4.6%**
TOTAL EXPENSE	**$11,309,371**	**$964,349**	**$925,126**	**$11,309,371**	**$10,248,276**	**$10,088,886**	**1.6%**
NET OPER INCOME (LOSS) TOTAL	**-$2,793,819**	**$39,744**	**$21,869**	**-$2,793,819**	**-$2,170,342**	**-$2,680,705**	**19.0%**
FTA PM REVENUE	$2,850,000	$100,000	$168,305	$2,850,000	$1,974,489	$2,606,905	-24.3%
FTA RURAL REVENUE	$750,000	$0	$0	$750,000	$820,145	$622,869	31.7%
FTA OPERATING REVENUE	$0	$0	$0	$0	$0	$0	0.0%
STATE SUBSIDY REVENUE	$68,444	$0	$0	$68,444	$123,004	$68,444	79.7%
TOTAL	**$3,668,444**	**$100,000**	**$168,305**	**$3,668,444**	**$2,917,638**	**$3,298,218**	**-11.5%**
SURPLUS/LOSS TOTAL	**$874,624**	**$139,744**	**$190,174**	**$874,624**	**$747,297**	**$617,514**	**-21.0%**

Casco Bay Island Transit District
Cash Balances
As of: September 30, 2026

Maine Community Bank Operating Account				
Sep 1 - Opening Balance	$ 183,975.00			
Deposits/Credits		$ 1,523,375.40		
Withdrawals/Debits		$ 1,523,375.40		
Sep 30 - Closing Balance				$ 183,975.00
Maine Community Bank Demand Deposit Account				
Sep 1 - Opening Balance	$ 1,732,554.13			
Deposits/Credits		$ 606,839.32		
Withdrawals/Debits		$ (469,360.32)		
Sep 30 - Closing Balance				$ 1,870,033.13
Maine Community Bank Restricted Funds				
Sep 1 - Opening Balance	$ 206,574.43			
Deposits/Credits		$ 330.79		
Withdrawals/Debits		$ -		
Sep 30 - Closing Balance				$ 206,905.22
Total Cash On Hand				
Sep 1 - Opening Balance	**$ 2,123,103.56**			
Sep 30 - Closing Balance				**$ 2,260,913.35**
Net Change in Cash Position - Month of September			**137,809.79**	

Special Reserve - Maintenance Fund Balance	$	130,359.54
Special Reserve - Capital Reserve Fund Balance	$	27,459.14
Garage Fund Reserve Balance	$	49,086.54
Total	**$**	**206,905.22**

Casco Bay Island Transit District

Grant Balances

As of September 30, 2026

Grant Number	***Description***	***Total (Incl Local Share)***
ME-2016-14	*Vessel Electronics E-Ticketing*	$ 65,963
ME-2018-014	*PM Hardware Software*	$ 5,436
	E-Ticketing	$ 60,100
	Planning	$ 28,752
ME-2019-005	*Peaks - New Vessel Construction*	$ -
ME-2020-034	*CARES Act - AVL Procurement*	$ -
ME-2021-007	*Peaks - New Vessel Propulsion*	$ -
ME-2023-034	*Down Bay Replacement Vessel - Design*	$ 485,791
ME-2023-035	*Peaks Ferry Replacement Vessel - Construction*	$ -
ME-2023-037	*PM Maintenance & Projects -(Other Capital Items)*	$ 13,830
ME-2026-010	*PM Maintenance & Projects -(Other Capital Items)*	$ 3,723,102
ME-2026-006	*Down Bay Ferry Replacement - Construction*	$ 19,498,201
CFDA #290.817	*State of Maine - MARAD*	$ 85,699
CSN #42349	*State of Maine - VW Funds*	$ -
CSN #43500	*State of Maine - State Award - Vessel*	$ -
CSN #46860	*State of Maine - Rural Operating*	$ -
CSN #46484	*State of Maine - Rural Operating*	$ -
Approved Funding **	*Side Loading Ramp*	$ 1,000,000
Approved Funding **	*Planning*	$ 227,749
Grant Balance Total		**$ 25,194,623**

** - Funding approved by FTA but not obligated yet