

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited November 30, 2025

Assets	11/30/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 3,596,439	\$ 4,194,888
Accounts receivable	56,538	153,702
Grants receivable	1,238,287	1,344,630
Inventory	72,454	68,702
Prepaid Items	<u>348,967</u>	<u>101,334</u>
Total current assets	5,312,686	5,863,256
Noncurrent Assets		
Capital assets		
Construction in progress	42,478,761	35,677,086
Buildings and equipment, net of accumulated depreciation	9,416,627	8,608,345
Subscription Assets	515,597	515,597
Lease assets	<u>207,842</u>	<u>207,842</u>
Total noncurrent assets	<u>52,618,827</u>	<u>45,008,870</u>
Total assets	<u>57,931,513</u>	<u>50,872,125</u>
Liabilities		
Current liabilities		
Accounts payable	1,200,887	1,108,519
Accrued payroll and payroll taxes	137,137	108,692
Accrued compensated absences	190,150	204,794
Accrued pension	432,817	322,439
Other accrued liabilities	45,023	313,642
Current portion of lease liabilities	12,491	12,491
Current portion of subscription liabilities	94,249	94,249
Deferred revenue	179,260	-
Deferred reserve fund	<u>329,182</u>	<u>329,182</u>
Total current liabilities	<u>2,621,197</u>	<u>2,494,007</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	230,046	230,046
Subscription liabilities, net of current portion	<u>460,425</u>	<u>460,425</u>
Total noncurrent liabilities	<u>690,471</u>	<u>690,471</u>
Total liabilities	<u>3,311,668</u>	<u>3,184,478</u>
Net position		
Net investment in capital asset	51,895,388	43,453,650
Restricted	392,441	392,441
Unrestricted	<u>2,332,017</u>	<u>3,841,556</u>
Total net position	<u>54,619,846</u>	<u>47,687,647</u>

Note: 2025 items in italics will be adjusted as part of 2025 Audit



Casco Bay Lines

Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2026 Financial Notes:
For the Month of November 2025

November revenues were below budget by 18% and expenses were below budget by 1%. Compared to November 2024, revenues were 5% lower than in November 2024 and expenses were higher than in November 2024 by 11%. Operating loss for November 2025 was behind budget by 13% and was unfavorable to November of last year by 23%.

Revenue Assessment:

Current Month:

November Operating Revenue of \$251K closed 18% below budget and 5% below the same period last fiscal year.

- Scheduled passenger revenues of \$88K were 8% below budget and 3% above the same period last year.
- Vehicle revenues of \$85K closed 10% below budget and 8% above the same period last year.
- Freight revenues were \$40K and were 46% below budget and 37% below the same period last year.
- Group sales revenues of \$33K were 4% below budget and 6% above the same period last year. November includes \$10K ticket sales for Sleigh Mist cruises to be held in December. Regular group tours and charters were below budget by 42% and less than prior year by 34%.

Year to date (YTD):

YTD Operating Revenue was \$839K, 7% below budget and 7% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$333K were 4% below budget and were ahead 8% compared to last fiscal YTD.
- Vehicle revenues YTD of \$234K were below budget by 6% and above last fiscal YTD by 13%.
- Freight revenues YTD of \$125K were 24% below budget and 12% below last fiscal YTD.
- Group sales YTD of \$136K closed 8% above budget and 21% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

November expenses of \$660K were 1% below budget and 11% above November of last year primarily due to increased personnel expenses and partially offset by decreased fuel expenses.

Rate per gallon is down to \$3.29 compared to \$3.487 last November. 18,315 gallons of diesel used in Nov 2024 compared to 16,548 gallons of diesel used in Nov 2025, a savings of 9.7%.

Personnel expenses were 1% below budget and 12% above November of last year primarily due to increased salaries and wages due to March 2025 wage increase.

Vessel expenses were 5% above budget and 5% above November of last year due to increased general repair expense year over year.

Operations expenses were 11% below budget and 4% above November of last year due to additional legal and IT consulting expenses.

Terminal expenses were 1% above budget and 31% above November of last year due to increased forklift and pier & transfer bridge expenses.

Year to date (YTD):

YTD Expenses were flat to budget and were 11% higher than last fiscal YTD.

- Personnel expenses YTD were 1% above budget and 14% above last fiscal YTD.
- Vessel maintenance was 5% over budget and 3% higher than last fiscal YTD.
 - Fuel expense YTD budgeted at \$130K and as of November YTD is at \$127K, savings of 3% compared to budget and 17% less than November 2024 YTD actuals. Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 prior year. New rate of \$3.13/ gallon will be in effect in December.
- Operations expenses were 8% under budget and 5% above last fiscal YTD.
 - Legal fees increased in Nov 2025 over prior year as well as uniform expenses.
- Terminal expenses were 3% below budget and 24% higher than last fiscal YTD.
 - Terminal sliding doors repair \$6k
 - Decorations for Sleigh Mist cruises \$4k
- Sales expenses YTD were 5% above budget and 6% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$408K was 13% unfavorable to budget and 23% unfavorable to the same period last year.

Year to date (YTD):

YTD operating loss of -639K was 12% unfavorable to budget and 17.5% unfavorable to last YTD at -\$544K.

Grant Revenues:

Current Month:

\$364K of Grant Revenue was recorded in November compared to budget of \$400K.

Year to date (YTD):

Grant revenue YTD of \$590K was 9% below budget and 179% higher than last fiscal YTD at \$212K.

Surplus/Loss:

Current Month:

\$45K Loss compared to \$37K budgeted surplus for the month of November.

Year to date (YTD):

\$50K Loss compared to \$78K budgeted surplus for YTD November and \$333K loss as of last Nov YTD.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses
Summary**

	FY2026 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %		
REVENUES											
SCH SERVICE	\$ 7,265,954	\$ 264,960	\$ 213,436	\$ (51,524)	0.0%	\$ 760,516	\$ 692,299	\$ (68,217)	-9.0%	\$ 656,617	5.4%
GR SALES	\$ 1,197,131	\$ 34,218	\$ 32,689	\$ (1,529)	-4.5%	\$ 126,095	\$ 136,385	\$ 10,290	8.2%	\$ 112,839	20.9%
MISC	\$ 52,466	\$ 6,981	\$ 4,736	\$ (2,245)	-32.2%	\$ 14,297	\$ 10,265	\$ (4,032)	-28.2%	\$ 13,486	-23.9%
TOTAL REVENUES	\$ 8,515,551	\$ 306,159	\$ 250,861	\$ (55,298)	-18.1%	\$ 900,908	\$ 838,950	\$ (61,959)	-6.9%	\$ 782,945	7.2%
EXPENSES											
PERSONNEL	\$ 6,422,528	\$ 423,181	\$ 419,547	\$ 3,634	0.9%	\$ 944,253	\$ 954,730	\$ (10,477)	-1.1%	\$ 836,712	14.1%
VESSELS	\$ 2,745,090	\$ 103,932	\$ 108,703	\$ (4,771)	-4.6%	\$ 232,151	\$ 242,760	\$ (10,609)	-4.6%	\$ 235,761	3.0%
OPERATIONS	\$ 1,256,055	\$ 81,137	\$ 72,547	\$ 8,590	10.6%	\$ 170,804	\$ 157,853	\$ 12,951	7.6%	\$ 149,771	5.4%
TERMINAL	\$ 614,965	\$ 49,885	\$ 50,509	\$ (624)	-1.3%	\$ 103,783	\$ 100,371	\$ 3,412	3.3%	\$ 80,896	24.1%
SALES	\$ 270,734	\$ 11,253	\$ 8,283	\$ 2,970	26.4%	\$ 21,506	\$ 22,663	\$ (1,157)	-5.4%	\$ 24,205	-6.4%
TOTAL EXPENSES	\$ 11,309,372	\$ 669,389	\$ 659,589	\$ 9,799	1.5%	\$ 1,472,496	\$ 1,478,377	\$ (5,881)	-0.4%	\$ 1,327,345	11.4%
OPERATING SURPLUS/LOSS	\$ (2,793,821)	\$ (363,230)	\$ (408,728)	\$ (45,499)	12.5%	\$ (571,588)	\$ (639,427)	\$ (67,839)	11.9%	\$ (544,400)	17.5%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,850,000	\$ 300,000	\$ 163,882	\$ (136,118)	-45.4%	\$ 400,000	\$ 239,646	\$ (160,354)	-40.1%	\$ 136,733	75.3%
FTA RURAL REVENUE	\$ 750,000	\$ 100,000	\$ 200,000	\$ 100,000	0.0%	\$ 250,000	\$ 350,000	\$ 100,000	40.0%	\$ 75,000	0.0%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL OP GRANT RESERVES	\$ 3,668,444	\$ 400,000	\$ 363,882	\$ (36,118)	9.0%	\$ 650,000	\$ 589,646	\$ (60,354)	-9.3%	\$ 211,733	178.5%
SURPLUS/LOSS	\$ 874,623	\$ 36,770	\$ (44,846)	\$ (81,617)	222.0%	\$ 78,412	\$ (49,781)	\$ (128,193)	-163.5%	\$ (332,667)	-85.0%

**CBITD Revenues and Expenses
Summary**

	FY2026 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 4,145,000	\$ 96,446	\$ 88,484	\$ (7,962)	-8.3%	\$ 346,474	\$ 333,383	\$ (13,091)	-3.8%	\$ 307,609	8.4%
VEHICLE	\$ 1,889,265	\$ 94,464	\$ 84,771	\$ (9,693)	-10.3%	\$ 249,018	\$ 233,777	\$ (15,241)	-6.1%	\$ 206,790	13.1%
FREIGHT	\$ 1,103,921	\$ 50,652	\$ 39,330	\$ (11,322)	-22.4%	\$ 128,273	\$ 106,665	\$ (21,608)	-16.8%	\$ 111,865	-4.6%
MAIL	\$ 127,768	\$ 23,398	\$ 851	\$ (22,547)	-96.4%	\$ 36,751	\$ 18,474	\$ (18,277)	-49.7%	\$ 30,353	-39.1%
TOTAL	\$ 7,265,954	\$ 264,960	\$ 213,436	\$ (51,524)	-19.4%	\$ 760,516	\$ 692,299	\$ (68,217)	-9.0%	\$ 656,617	5.4%
GR SALES											
TOURS	\$ 679,150	\$ 23,011	\$ 13,350	\$ (9,661)	-42.0%	\$ 95,417	\$ 82,195	\$ (13,222)	-13.9%	\$ 83,490	-1.6%
CHARTERS	\$ 284,544	\$ 4,693	\$ 15,590	\$ 10,897	0.0%	\$ 14,345	\$ 37,890	\$ 23,545	164.1%	\$ 13,450	181.7%
CATERING	\$ 165,678	\$ 2,596	\$ 905	\$ (1,691)	0.0%	\$ 7,753	\$ 9,368	\$ 1,615	20.8%	\$ 7,431	26.1%
VENDING	\$ 12,702	\$ 1,101	\$ 1,157	\$ 56	5.1%	\$ 2,500	\$ 2,697	\$ 197	7.9%	\$ 2,549	5.8%
PROMOTIONAL	\$ 37,576	\$ 1,742	\$ 1,687	\$ (55)	0.0%	\$ 5,005	\$ 4,235	\$ (770)	-15.4%	\$ 5,019	-15.6%
ADVERTISING	\$ 17,481	\$ 1,075	\$ -	\$ (1,075)	0.0%	\$ 1,075	\$ -	\$ (1,075)	0.0%	\$ 900	0.0%
TOTAL	\$ 1,197,131	\$ 34,218	\$ 32,689	\$ (1,529)	-4.5%	\$ 126,095	\$ 136,385	\$ 10,290	8.2%	\$ 112,839	20.9%
OTHER INCOME											
MISC	\$ 4,349	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 13,486	-100.0%
INTEREST	\$ 48,117	\$ 6,981	\$ 4,736	\$ (2,245)	-32.2%	\$ 14,297	\$ 10,265	\$ (4,032)	-28.2%	\$ 13,486	-23.9%
TOTAL	\$ 52,466	\$ 6,981	\$ 4,736	\$ (2,245)	-32.2%	\$ 14,297	\$ 10,265	\$ (4,032)	-28.2%	\$ 13,486	-23.9%
TOTAL OP REVENUES	\$ 8,515,551	\$ 306,159	\$ 250,861	\$ (55,298)	-18.1%	\$ 900,908	\$ 838,950	\$ (61,959)	-6.9%	\$ 782,945	7.2%

**CBITD Revenues and Expenses
Summary**

	FY2026 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs. FY25	
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES												
	PERSONNEL											
	PAYROLL	\$ 4,954,117	\$ 314,689	\$ 313,174	\$ 1,515	0.5%	\$ 719,658	\$ 734,512	\$ (14,854)	-2.1%	\$ 646,748	13.6%
	TAXES	\$ 385,455	\$ 25,239	\$ 26,878	\$ (1,639)	-6.5%	\$ 57,276	\$ 60,358	\$ (3,082)	-5.4%	\$ 47,884	26.1%
	EMPLOYEE INSURANCE	\$ 590,088	\$ 44,081	\$ 39,189	\$ 4,892	11.1%	\$ 88,162	\$ 86,516	\$ 1,646	1.9%	\$ 76,255	13.5%
	EMPLOYEE RELATED EXP	\$ 69,291	\$ 3,874	\$ 9,056	\$ (5,182)	-133.8%	\$ 8,561	\$ 10,844	\$ (2,283)	-26.7%	\$ 3,325	226.1%
PENSION	PENSION	\$ 423,576	\$ 35,298	\$ 31,250	\$ 4,048	11.5%	\$ 70,596	\$ 62,500	\$ 8,096	11.5%	\$ 62,500	0.0%
	TOTAL	\$ 6,422,528	\$ 423,181	\$ 419,547	\$ 3,634	0.9%	\$ 944,253	\$ 954,730	\$ (10,477)	-1.1%	\$ 836,712	14.1%
	VESSELS											
	REPAIRS	\$ 1,676,000	\$ 39,192	\$ 38,067	\$ 1,125	2.9%	\$ 88,183	\$ 100,245	\$ (12,062)	-13.7%	\$ 69,483	44.3%
	FUEL	\$ 785,928	\$ 57,952	\$ 62,718	\$ (4,766)	-8.2%	\$ 130,392	\$ 126,680	\$ 3,712	2.8%	\$ 152,702	-17.0%
	ELECTRIC CHARGING	\$ 85,162	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
INSURANCE	INSURANCE	\$ 198,000	\$ 6,788	\$ 7,918	\$ (1,130)	-16.6%	\$ 13,576	\$ 15,835	\$ (2,259)	-16.6%	\$ 13,576	16.6%
	TOTAL	\$ 2,745,090	\$ 103,932	\$ 108,703	\$ (4,771)	-4.6%	\$ 232,151	\$ 242,760	\$ (10,609)	-4.6%	\$ 235,761	3.0%
	OPERATIONS											
	TELEPHONE	\$ 34,000	\$ 2,833	\$ 3,015	\$ (182)	-6.4%	\$ 5,667	\$ 6,008	\$ (341)	-6.0%	\$ 5,218	15.1%
	MAIL AGENT	\$ 11,300	\$ 942	\$ 935	\$ 7	0.7%	\$ 1,883	\$ 1,870	\$ 13	0.0%	\$ 1,870	0.0%
	OFFICE	\$ 383,605	\$ 31,967	\$ 27,376	\$ 4,591	14.4%	\$ 63,934	\$ 60,305	\$ 3,629	5.7%	\$ 60,592	-0.5%
PROFESSIONAL	CREDIT CARD	\$ 208,500	\$ 15,000	\$ 17,266	\$ (2,266)	-15.1%	\$ 32,500	\$ 42,976	\$ (10,476)	-32.2%	\$ 40,136	7.1%
	POSTAGE	\$ 5,250	\$ 438	\$ 939	\$ (502)	-114.6%	\$ 875	\$ 1,007	\$ (132)	-15.1%	\$ 964	4.5%
	TRAVEL	\$ 25,500	\$ 3,000	\$ 2,504	\$ 496	16.5%	\$ 6,000	\$ 4,766	\$ 1,234	20.6%	\$ 1,215	292.3%
	DAMAGES	\$ 19,750	\$ 1,646	\$ 56	\$ 1,590	0.0%	\$ 3,292	\$ 556	\$ 2,736	83.1%	\$ 1,705	0.0%
	OTHER INSURANCES	\$ 75,000	\$ 6,250	\$ 6,056	\$ 194	3.1%	\$ 12,500	\$ 12,111	\$ 389	3.1%	\$ 11,568	4.7%
	MISCELLANEOUS	\$ 26,000	\$ 1,125	\$ 741	\$ 384	34.1%	\$ 2,250	\$ 1,187	\$ 1,063	47.2%	\$ 1,492	-20.4%
TRAINING	BARGE SUBCONTRACTING	\$ 30,000	\$ 3,000	\$ -	\$ 3,000	0.0%	\$ 6,000	\$ -	\$ 6,000	100.0%	\$ 9,500	-100.0%
	PROFESSIONAL	\$ 281,650	\$ 13,187	\$ 11,897	\$ 1,290	9.8%	\$ 25,903	\$ 13,331	\$ 12,572	48.5%	\$ 5,270	153.0%
	DUES & PUC	\$ 24,000	\$ -	\$ -	\$ -	0.0%	\$ 7,000	\$ 7,178	\$ (178)	-2.5%	\$ 8,195	-12.4%
	UNIFORMS	\$ 26,000	\$ 1,250	\$ 1,537	\$ (287)	-23.0%	\$ 2,500	\$ 4,593	\$ (2,093)	-83.7%	\$ 1,746	163.1%
	TOTAL	\$ 1,256,055	\$ 81,137	\$ 72,547	\$ 8,590	10.6%	\$ 170,804	\$ 157,853	\$ 12,951	7.6%	\$ 149,771	5.4%

**CBITD Revenues and Expenses
Summary**

	FY2026 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %		
EXPENSES											
TERMINAL UTILITIES	\$ 76,325	\$ 6,042	\$ 7,141	\$ (1,099)	-18.2%	\$ 11,758	\$ 13,044	\$ (1,286)	-10.9%	\$ 11,645	12.0%
JANITORIAL RENT	\$ 137,000	\$ 11,417	\$ 9,646	\$ 1,771	15.5%	\$ 22,833	\$ 19,362	\$ 3,471	15.2%	\$ 21,882	0.0%
MAINTENANCE	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 5,990	\$ 5,990	\$ -	0.0%	\$ 5,990	0.0%
TOTAL	\$ 365,700	\$ 29,432	\$ 30,727	\$ (1,295)	-4.4%	\$ 63,201	\$ 61,975	\$ 1,226	1.9%	\$ 41,379	0.0%
	\$ 614,965	\$ 49,885	\$ 50,509	\$ (624)	-1.3%	\$ 103,783	\$ 100,371	\$ 3,412	3.3%	\$ 80,896	24.1%
SALES											
ADVERTISING	\$ 139,034	\$ 11,253	\$ 7,386	\$ 3,867	34.4%	\$ 21,506	\$ 19,290	\$ 2,216	10.3%	\$ 22,367	-13.8%
CATERING	\$ 131,700	\$ -	\$ 897	\$ (897)	0.0%	\$ -	\$ 3,373	\$ (3,373)	0.0%	\$ 1,838	83.5%
TOTAL	\$ 270,734	\$ 11,253	\$ 8,283	\$ 2,970	26.4%	\$ -	\$ 22,663	\$ (22,663)	#DIV/0!	\$ 24,205	-6.4%
TOTAL EXPENSES											
TOTAL OP REVENUES	\$ 11,309,372	\$ 669,389	\$ 659,589	\$ 9,799	1.5%	\$ 1,472,496	\$ 1,478,377	\$ (5,881)	-0.4%	\$ 1,327,345	11.4%
OP SURPLUS/LOSS	\$ 8,515,551	\$ 306,159	\$ 250,861	\$ (55,298)	-18.1%	\$ 900,908	\$ 838,950	\$ 61,958	6.9%	\$ 782,945	7.2%
	\$ (2,793,821)	\$ (363,230)	\$ (408,728)	\$ (45,499)	-12.5%	\$ (571,588)	\$ (639,427)	\$ 67,839	11.9%	\$ (544,400)	17.5%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,850,000	\$ 300,000	\$ 163,882	\$ (136,118)	-45.4%	\$ 400,000	\$ 239,646	\$ (160,354)	-40.1%	\$ 136,733	75.3%
FTA RURAL REVENUE	\$ 750,000	\$ 100,000	\$ 200,000	\$ 100,000	0.0%	\$ 250,000	\$ 350,000	\$ 100,000	40.0%	\$ 75,000	0.0%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL	\$ 3,668,444	\$ 400,000	\$ 363,882	\$ (36,118)	-9.0%	\$ 650,000	\$ 589,646	\$ (60,354)	-9.3%	\$ 211,733	178.5%
SURPLUS/LOSS											
	\$ 874,623	\$ 36,770	\$ (44,846)	\$ (81,617)	-222.0%	\$ 78,412	\$ (49,781)	\$ (128,193)	-163.5%	\$ (332,667)	-85.0%

Casco Bay Island Transit District		Budget 2026	November 2025 Budget	November 2025 Actual	YTD Budget 11/30/25	YTD Actual 11/30/25	YTD Actual 11/30/24	% Change
1. REVENUES: SCHEDULED SERVICE								
PASSENGER - PEAKS		3,100,000	69,464	65,318	262,314	253,813	232,806	9.0%
PASSENGER - LD		72,500	705	859	4,077	7,166	3,725	92.4%
PASSENGER - GD		129,500	3,859	3,954	10,921	11,154	9,758	14.3%
PASSENGER - D COVE		253,000	4,195	2,881	17,417	13,716	15,704	-12.7%
PASSENGER - LONG		396,500	13,049	11,201	34,897	31,947	31,395	1.8%
PASSENGER - CHEB		75,500	1,081	952	5,359	4,667	4,567	2.2%
PASSENGER - CLIFF		86,000	2,731	2,401	7,775	7,936	6,612	20.0%
ANIMALS		32,000	1,362	918	3,714	2,984	3,042	-1.9%
TICKET		4,145,000	96,446	88,484	346,474	333,383	307,609	8.4%
VEHICLES - DOWNBAY		23,951	707	886	1,816	3,565	1,820	95.9%
VEHICLES - PEAKS		1,865,314	93,756	83,885	247,202	230,212	204,970	12.3%
VEHICLE		1,889,265	94,464	84,771	249,018	233,777	206,790	13.1%
FREIGHT - PEAKS		384,561	20,713	15,060	48,960	36,098	42,380	-14.8%
FREIGHT - LD		17,103	89	169	997	1,339	906	47.8%
FREIGHT - GD		51,268	2,217	1,435	5,883	5,246	4,908	6.9%
FREIGHT - DCOVE		82,448	3,180	2,074	7,736	6,396	6,773	-5.6%
FREIGHT - LONG		183,518	9,294	7,583	22,572	19,451	20,052	-3.0%
FREIGHT - CHEB		255,896	11,473	10,060	30,225	27,346	26,423	3.5%
FREIGHT - CLIFF		24,236	1,320	1,110	2,672	2,259	2,293	-1.5%
UPFREIGHT		32,360	1,273	1,279	4,390	4,544	4,048	12.3%
BIKES		72,531	1,092	560	4,838	3,986	4,082	-2.4%
MAIL		127,768	23,398	851	36,751	18,474	30,353	-39.1%
FREIGHT		1,231,689	74,050	40,181	165,024	125,139	142,218	-12.0%
1. REVENUES: SCHEDULED SERVICE TOTAL		7,265,954	264,960	213,436	760,516	692,299	656,617	5.4%
2. REVENUES: GROUP TOURS AND SALES								
MAILBOAT RUN		425,751	16,788	12,806	67,939	54,384	59,943	-9.3%
SUNSET RUN		104,850	294	126	5,156	5,096	4,716	8.1%
DIAMOND PASS RUN		148,528	5,930	418	22,322	22,676	18,831	20.4%
MOONLIGHT RUN		22	0	0	0	39	0	0.0%
TOUR		679,150	23,011	13,350	95,417	82,195	83,490	-1.6%
CHARTERS		236,908	4693	5,200	14,345	27,500	13,450	104.5%
CONCERT CRUISES		47,636	0	10,390	0	10,390	0	0.0%
BAR		108,973	2596	905	7,753	9,368	7,431	26.1%
LOBSTER BAKES		56,705	0	0	0	0	0	0.0%
CHARTER AND CATERING		450,222	7,289	16,495	22,098	47,258	20,881	126.3%
ADVERTISING		17,481	1,075	0	1,075	0	900	-100.0%
VENDING		12,702	1,101	1,157	2,500	2,697	2,549	5.8%
PROMOTIONAL ITEMS		13,524	952	533	3,048	1,652	3,012	-45.2%
GROUP SALES OTHER		24,052	790	1,154	1,957	2,583	2,007	28.7%
GROUP SALES OTHER		67,759	3,918	2,844	8,580	6,932	8,468	-18.1%
2. REVENUES: GROUP TOURS AND SALES TOTAL		1,197,131	34,218	32,689	126,095	136,385	112,839	20.9%
3. REVENUES: OTHER INCOME								
OTHER MISC INCOME		4,349	0	0	0	0	0	0.0%
INTEREST INCOME		48,117	6,981	4,736	14,297	10,265	13,486	-23.9%
MISC INCOME		52,466	6,981	4,736	14,297	10,265	13,486	-23.9%
3. REVENUES: OTHER INCOME TOTAL		52,466	6,981	4,736	14,297	10,265	13,486	-23.9%
TOTAL REVENUES		8,515,551	306,159	250,861	900,908	838,950	782,945	7.2%

Casco Bay Island Transit District	Budget 2026	November 2025 Budget	November 2025 Actual	YTD Budget 11/30/25	YTD Actual 11/30/25	YTD Actual 11/30/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	911,777	63,499	48,226	142,874	109,225	98,103	11.3%
ADMINISTRATIVE	911,777	63,499	48,226	142,874	109,225	98,103	11.3%
CAPTAINS - REGULAR	91,703	2,218	2,242	5,723	6,627	5,250	26.2%
CAPTAINS - OVERTIME	28,238	922	561	1,570	1,595	1,440	10.8%
UNION DECKHANDS - REGULAR	901,626	61,052	73,744	128,944	163,291	137,122	19.1%
UNION DECKHANDS - OVERTIME	290,513	14,273	15,247	37,618	40,693	34,512	17.9%
NONUNION DH - REGULAR	198,345	6,383	6,371	26,317	20,521	24,144	-15.0%
NONUNION DH - OVERTIME	49,855	418	405	3,029	5,216	2,779	87.7%
SR CAPTAINS - REGULAR	757,127	49,525	52,622	114,392	121,152	114,122	6.2%
SR CAPTAINS - OVERTIME	131,722	11,698	8,181	23,949	17,865	21,972	-18.7%
CREWS	2,449,129	146,490	159,373	341,544	376,960	341,341	10.4%
MAINTENANCE - REGULAR	322,343	23,772	20,434	47,959	46,280	29,442	57.2%
MAINTENANCE - OVERTIME	14,913	637	2,782	951	6,041	664	809.8%
MAINTENANCE	337,256	24,409	23,216	48,910	52,321	30,106	73.8%
SALES WAGES	134,523	8,817	11,196	19,712	26,902	20,017	34.4%
OPS AGENTS - REGULAR	421,172	31,679	32,050	73,825	71,904	67,729	6.2%
OPS AGENTS - OVERTIME	138,521	8,729	6,405	23,855	13,979	21,886	-36.1%
OPS AGENTS	559,694	40,408	38,455	97,680	85,883	89,615	-4.2%
TICKET OFFICE - REGULAR	315,829	13,791	16,514	33,360	42,713	30,605	39.6%
TICKET OFFICE - OVERTIME	13,292	121	405	969	1,527	889	71.8%
TICKET OFFICE	329,121	13,912	16,919	34,329	44,240	31,494	40.5%
OPERATIONS MANAGEMENT	232,617	17,155	15,789	34,610	38,981	36,072	8.1%
PAYROLL - SALARIES	4,954,117	314,689	313,174	719,658	734,512	646,748	13.6%
FICA - ADMINISTRATIVE	69,750	4,858	3,826	10,930	8,694	7,258	19.8%
FICA - OPS AGENTS	42,815	3,091	3,041	7,472	6,826	6,756	1.0%
FICA - UNION DECKHANDS	95,640	6,547	7,199	14,043	16,733	13,133	27.4%
FICA - NONUNION DECKHANDS	18,986	520	552	2,245	2,098	2,060	1.8%
FICA - SR CAPTAINS	79,200	5,306	4,755	11,638	10,928	9,926	10.1%
FICA CREW	193,826	12,373	12,506	27,926	29,759	25,119	18.5%
FICA - MAINTENANCE	25,800	1,867	1,733	4,164	3,946	2,149	83.6%
FICA - SALES	10,292	674	904	1,508	2,184	1,496	46.0%
FICA - TICKET OFFICE	25,177	1,064	1,379	2,626	3,606	2,409	49.7%
FICA - OPERATIONS MANAGEMENT	17,795	1,312	3,489	2,650	5,343	2,697	98.1%
STATE UNEMPLOYMENT	0	0	0	0	0	0	0.0%
TAXES	385,455	25,239	26,878	57,276	60,358	47,884	26.1%
HEALTH INSURANCE ADMINISTRATIVE	76,944	5,764	3,935	11,527	12,550	12,351	1.6%
DENTAL INSURANCE ADMINISTRATIVE	7,087	394	142	787	351	1,078	-67.4%
LIFE INSURANCE ADMINISTRATIVE	383	32	12	64	603	33	1727.3%
ADMINISTRATIVE	84,415	6,189	4,089	12,378	13,504	13,462	0.3%
HEALTH INSURANCE CREW	285,801	21,408	20,758	42,817	41,572	41,502	0.2%
DENTAL INSURANCE CREW	23,147	1,734	1,446	3,468	2,893	3,255	-11.1%
LIFE INSURANCE CREW	965	80	80	161	1,747	144	1113.2%
CREW	309,914	23,223	22,284	46,445	46,212	44,901	2.9%
HEALTH INSURANCE MAINTENANCE	52,145	3,906	2,652	7,812	5,303	2,120	150.1%
DENTAL INSURANCE MAINTENANCE	3,596	269	197	539	394	290	35.9%
LIFE INSURANCE MAINTENANCE	274	23	9	46	246	11	2136.4%
MAINTENANCE	56,015	4,198	2,858	8,396	5,943	2,421	145.5%
HEALTH INSURANCE SALES	18,467	1,383	1,384	2,767	2,768	2,537	9.1%
DENTAL INSURANCE SALES	473	35	35	71	71	71	0.0%
LIFE INSURANCE SALES	34	3	3	6	131	6	2083.3%
SALES	18,974	1,422	1,422	2,843	2,970	2,614	13.6%

Casco Bay Island Transit District	Budget 2026	November 2025 Budget	November 2025 Actual	YTD Budget 11/30/25	YTD Actual 11/30/25	YTD Actual 11/30/24	% Change
HEALTH INSURANCE OPS AGENTS	93,501	7,004	7,240	14,008	14,481	10,753	34.7%
DENTAL INSURANCE OPS AGENTS	4,796	359	359	718	718	641	12.0%
LIFE INSURANCE OPS AGENTS	239	20	20	40	472	40	1080.0%
OPS AGENTS	98,536	7,383	7,619	14,766	15,671	11,434	37.1%
HEALTH INSURANCE OPERATIONS MANAGEMENT	20,005	1,499	750	2,997	1,499	1,374	9.1%
DENTAL INSURANCE OPERATIONS MANAGEMENT	2,155	161	161	323	323	34	850.0%
LIFE INSURANCE OPERATIONS MANAGEMENT	75	6	6	13	394	15	2526.7%
OPERATIONS MANAGEMENT	22,235	1,666	917	3,332	2,216	1,423	55.7%
EMPLOYEE INSURANCE	590,088	44,081	39,189	88,162	86,516	76,255	13.5%
Employee Related Expense	69,291	3,874	9,056	8,561	10,844	3,325	226.1%
PENSION	423,576	35,298	31,250	70,596	62,500	62,500	0.0%
5. EXPENSE: PERSONNEL TOTAL	6,422,528	423,181	419,547	944,253	954,730	836,712	14.1%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	25,000	1,923	6,726	4,327	13,780	6,737	104.5%
GENERAL	25,000	1,923	6,726	4,327	13,780	6,737	104.5%
GENERAL REPAIR MACHIGONNE	50,000	3,846	6,689	8,654	6,790	3,214	111.3%
DRYDOCK MACHIGONNE	0	0	0	0	0	1,088	-100.0%
DIVING MACHIGONNE	27,000	2,077	1,767	4,673	9,325	3,243	187.5%
OIL CHANGE MACHIGONNE	30,000	2,308	0	5,192	0	1,789	-100.0%
DOCKING FEES - MACHIGONNE	36,500	0	0	0	0	0	0.0%
MACHIGONNE	143,500	8,231	8,456	18,519	16,115	9,334	72.6%
GENERAL REPAIRS MAQUOIT	50,000	3,846	2,756	8,654	8,410	16,043	-47.6%
DRYDOCK MAQUOIT	500,000	0	0	0	0	0	0.0%
DIVING MAQUOIT	25,000	1,923	1,633	4,327	8,666	3,133	176.6%
OIL CHANGE MAQUOIT	30,000	2,308	2,434	5,192	2,939	4,196	-30.0%
MAQUOIT	605,000	8,077	6,823	18,173	20,015	23,372	-14.4%
GENERAL REPAIRS BAY MIST	35,000	2,692	2,688	6,058	4,594	3,426	34.1%
DRYDOCK BAY MIST	0	0	0	0	0	1,088	-100.0%
DIVING BAY MIST	13,000	1,000	830	2,250	4,699	1,473	219.0%
OIL CHANGE BAY MIST	4,500	346	0	779	0	0	0.0%
BAY MIST	52,500	4,038	3,518	9,087	9,293	5,987	55.2%
GENERAL REPAIRS AU CO	36,000	2,769	2,036	6,231	12,796	6,164	107.6%
DRYDOCK AU CO	0	0	0	0	0	0	0.0%
DIVING AU CO	22,500	1,731	1,350	3,894	8,997	2,777	224.0%
OIL CHANGE AU CO	31,500	2,423	0	5,452	0	0	0.0%
AUCOCISCO	90,000	6,923	3,386	15,577	21,793	8,941	143.7%
GENERAL REPAIRS WABANAKI	75,000	5,769	4,629	12,981	7,215	8,919	-19.1%
DRYDOCK WABANAKI	600,000	0	0	0	0	0	0.0%
DIVING WABANAKI	27,000	2,077	1,772	4,673	9,277	3,245	185.9%
OIL CHANGE WABANAKI	28,000	2,154	2,757	4,846	2,757	2,948	-6.5%
WABANAKI	730,000	10,000	9,158	22,500	19,249	15,112	27.4%
GENERAL REPAIRS BATTERY STEELE	15,000	0	0	0	0	0	0.0%
DRYDOCK BATTERY STEELE	0	0	0	0	0	0	0.0%
DIVING BATTERY STEELE	7,500	0	0	0	0	0	0.0%
OIL CHANGE BATTERY STEELE	7,500	0	0	0	0	0	0.0%
BATTERY STEELE	30,000	0	0	0	0	0	0.0%
REPAIRS	1,676,000	39,192	38,067	88,183	100,245	69,483	44.3%
FUEL MACHIGONNE	148,905	11,454	16,130	25,772	35,005	44,726	-21.7%
FUEL MAQUOIT	198,578	15,275	16,690	34,369	34,386	39,605	-13.2%
FUEL BAY MIST	16,797	1,292	1,922	2,907	2,576	1,813	42.1%
FUEL AUCOCISCO	143,574	11,044	10,553	24,849	22,689	10,083	125.0%
FUEL WABANAKI	245,522	18,886	17,423	42,494	32,024	56,475	-43.3%
FUEL BATTERY STEEL	32,552	0	0	0	0	0	0.0%
FUEL	785,928	57,952	62,718	130,392	126,680	152,702	-17.0%

Casco Bay Island Transit District	Budget 2026	November 2025 Budget	November 2025 Actual	YTD Budget 11/30/25	YTD Actual 11/30/25	YTD Actual 11/30/24	% Change
ELECTRIC CHARGING - BATTERY STEEL	85,162	0	0	0	0	0	0.0%
INSURANCE BOAT	198,000	6,788	7,918	13,576	15,835	13,576	16.6%
6. EXPENSE: VESSEL TOTAL	2,745,090	103,932	108,703	232,151	242,760	235,761	3.0%
7. EXPENSE: OPERATIONS							
TELEPHONE	34,000	2,833	3,015	5,667	6,008	5,218	15.1%
MAIL AGENT	11,300	942	935	1,883	1,870	1,870	0.0%
IT TECHNOLOGY	250,000	20,833	20,244	41,667	43,870	37,191	18.0%
PUBLIC NOTIFICATIONS	8,480	707	315	1,413	411	0	0.0%
SAILING SCHEDULE	11,200	933	0	1,867	1,453	0	0.0%
TICKET FORMS & SUPPLIES	17,500	1,458	0	2,917	2,843	2,281	24.6%
MEETING MEALS	3,925	327	589	654	988	169	484.6%
OFFICE SUPPLIES	13,500	1,125	936	2,250	1,898	3,157	-39.9%
ARMORED CAR	2,000	167	0	333	0	0	0.0%
CREW MEALS	7,000	583	259	1,167	705	438	61.0%
TWIC CARDS	1,000	83	248	167	372	0	0.0%
MISCELLANEOUS	24,000	2,000	207	4,000	2,638	3,702	-28.7%
EMPLOYEE RECOGNITION	30,000	2,500	3,429	5,000	2,829	11,256	-74.9%
INTERNET	15,000	1,250	1,149	2,500	2,298	2,398	-4.2%
OFFICE	383,605	31,967	27,376	63,934	60,305	60,592	-0.5%
CREDIT CARD	208,500	15,000	17,266	32,500	42,976	40,136	7.1%
POSTAGE	5,250	438	939	875	1,007	964	4.5%
TRAVEL	25,500	3,000	2,504	6,000	4,766	1,215	292.3%
EMPLOYEE INJURIES	4,000	333	0	667	500	0	0.0%
EMPLOYEE LOST TIME	0	-	0	0	0	0	0.0%
FREIGHT DAMAGES	3,750	313	56	625	56	705	-92.1%
CUSTOMER INJURIES	5,000	417	0	833	0	1,000	-100.0%
DAMAGES CARS	7,000	583	0	1,167	0	0	0.0%
DAMAGES	19,750	1,646	56	3,292	556	1,705	-67.4%
OTHER INSURANCES	75,000	6,250	6,056	12,500	12,111	11,568	4.7%
VAN	5,500	458	126	917	175	915	-80.9%
OVER/SHORT	2,000	167	238	333	516	113	356.6%
NEWSPAPER ADS	4,000	333	377	667	377	399	0.0%
WATER TAXI	2,000	167	0	333	119	65	83.1%
REGGAE SECURITY	12,500	0	0	0	0	0	0.0%
MISCELLANEOUS	26,000	1,125	741	2,250	1,187	1,492	-20.4%
BARGE SUBCONTRACTING	30,000	3,000	0	6,000	0	9,500	-100.0%
LEGAL	125,000	5,000	3,820	10,000	3,820	1,510	153.0%
HUMAN PERFORMANCE	14,850	1,250	1,050	2,350	2,100	2,100	0.0%
PHYSICALS	3,500	220	0	420	0	327	-100.0%
DRUG TESTS	7,000	583	167	1,167	551	1,187	-53.6%
ACCOUNTANTS	61,000	0	0	0	0	0	0.0%
OTHER PROFESSIONAL	70,000	5,833	6,700	11,667	6,700	0	0.0%
ELECTION EXPENSE	300	300	160	300	160	146	9.6%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	281,650	13,187	11,897	25,903	13,331	5,270	153.0%
DUES & PUC	24,000	0	0	7,000	7,178	8,195	-12.4%
UNIFORMS	18,500	1,000	774	2,000	3,446	708	386.7%
BOOTS	7,500	250	763	500	1,147	1,038	10.5%
TRAINING	105,500	500	225	500	1,965	300	555.0%
7. EXPENSE: OPERATIONS TOTAL	1,256,055	81,137	72,547	170,804	157,853	149,771	5.4%

Casco Bay Island Transit District	Budget 2026	November 2025 Budget	November 2025 Actual	YTD Budget 11/30/25	YTD Actual 11/30/25	YTD Actual 11/30/24	% Change
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	45,000	3,750	4,449	7,500	8,121	6,256	29.8%
WATER	14,250	1,188	1,453	2,375	3,128	3,898	-19.8%
TERMINAL HEAT	14,325	875	1,034	1,425	1,400	1,136	23.2%
UTILITIES PEAKS	2,750	229	205	458	395	355	11.3%
UTILITIES	76,325	6,042	7,141	11,758	13,044	11,645	12.0%
JANITORIAL TERMINAL ROUTINE	122,000	10,167	9,646	20,333	19,362	19,362	0.0%
JANITORIAL PEAKS	15,000	1,250	0	2,500	0	2,520	-100.0%
JANITORIAL	137,000	11,417	9,646	22,833	19,362	21,882	-11.5%
RENT	35,940	2,995	2,995	5,990	5,990	5,990	0.0%
FIRE ALARM	10,650	819	0	1,843	1,393	1,315	5.9%
PEST CONTROL	1,650	127	142	286	284	262	8.4%
TRASH	18,500	1,423	1,121	3,202	2,207	2,906	-24.1%
PAPER & CLEANING SUPPLIES	37,750	2,904	3,552	6,534	6,950	5,337	30.2%
FREIGHT EQUIPMENT AND SUPPLIES	25,000	1,923	3,197	4,327	3,333	317	951.4%
RUG RENTAL	5,000	385	416	865	811	702	15.5%
MISCELLANEOUS	85,000	6,538	8,271	14,712	19,536	7,554	158.6%
TERMINAL SECURITY	125,000	9,615	7,740	21,635	17,820	18,720	-4.8%
PROPANE	13,650	1,050	331	2,363	2,351	2,194	7.2%
FORKLIFT	11,000	846	3,777	1,904	3,818	0	0.0%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	18,000	1,385	2,180	3,115	3,472	2,072	67.6%
PLOWING TERMINAL	8,500	1,417	0	1,417	0	0	0.0%
PLOWING PEAKS	6,000	1,000	0	1,000	0	0	0.0%
MAINTENANCE	365,700	29,432	30,727	63,201	61,975	41,379	49.8%
8. EXPENSE: TERMINAL TOTAL	614,965	49,885	50,509	103,783	100,371	80,896	24.1%
9. EXPENSE: SALES							
BROCHURE	7,000	0	0	0	2,948	0	0.0%
PUBLICATIONS	6,000	1,000	0	3,000	1,945	2,395	-18.8%
ADVERTISING	3,000	0	0	0	0	0	0.0%
OTHER ADVERTISING EXPENSE	7,000	0	0	0	0	0	0.0%
ONLINE ADVERTISING	8,000	1,000	0	2,000	0	306	-100.0%
RADIO ADS	28,000	2,000	0	2,000	0	0	0.0%
WEBSITE	10,750	896	786	1,792	786	0	0.0%
MERCHANDISE	5,000	1,000	500	2,000	1,400	3,462	-59.6%
MARKETING	64,284	5,357	6,100	10,714	12,211	12,932	-5.6%
SPECIAL EVENT CRUISES	0	0	0	0	0	3,272	-100.0%
ADVERTISING	139,034	11,253	7,386	21,506	19,290	22,367	-13.8%
BEVERAGES	38,200	0	21	0	467	422	10.7%
OTHER BAR EXPENSE	9,030	0	36	0	36	136	-73.5%
SECURITY	21,470	0	840	0	2,870	1,280	124.2%
BAR EXPENSE	68,700	0	897	0	3,373	1,838	83.5%
LOBSTER BAKES	38,000	0	0	0	0	0	0.0%
CONCERT CRUISES	25,000	0	0	0	0	0	0.0%
CATERING	131,700	0	897	0	3,373	1,838	83.5%
9. EXPENSE: SALES TOTAL	270,734	11,253	8,283	21,506	22,663	24,205	-6.4%
TOTAL EXPENSE	11,309,372	669,389	659,589	1,472,496	1,478,377	1,327,345	11.4%
NET OPER INCOME (LOSS) TOTAL	-2,793,821	-363,230	-408,728	-571,588	-639,427	-544,400	17.5%
FTA PM REVENUE	2,850,000	300,000	163,882	400,000	239,646	136,733	75.3%
FTA RURAL REVENUE	750,000	100,000	200,000	250,000	350,000	75,000	366.7%
FTA OPERATING REVENUE	0	0	0	0	0	0	0.0%
STATE SUBSIDY REVENUE	68,444	0	0	0	0	0	0.0%
TOTAL	3,668,444	400,000	363,882	650,000	589,646	211,733	178.5%
SURPLUS/LOSS TOTAL	874,623	36,770	-44,846	78,412	-49,781	-332,667	-85.0%

CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com

**Casco Bay Island Transit District**

Cash Balances

As of: November 30, 2025

Gorham Savings Bank Operating Account	
November 1 - Opening Balance	\$ 183,975.00
Deposits/Credits	\$ 1,374,052.62
Withdrawals/Debits	\$ 1,374,052.62
November 30 - Closing Balance	\$ 183,975.00
Gorham Savings Demand Deposit Account	
November 1 - Opening Balance	\$ 2,882,004.05
Deposits/Credits	\$ 101,440.67
Withdrawals/Debits	\$ (562,383.14)
November 30 - Closing Balance	\$ 2,421,061.58
Gorham Savings Restricted Funds	
November 1 - Opening Balance	\$ 1,159,169.34
Deposits/Credits	\$ 1,801.08
Withdrawals/Debits	\$ -
November 30 - Closing Balance	\$ 1,160,970.42
Total Cash On Hand	
November 1 - Opening Balance	\$ 4,225,148.39
November 30 - Closing Balance	\$ 3,766,007.00
Net Change in Cash Position - Month of November	-459,141.39
Special Reserve - Maintenance Fund Balance	\$ 375,579.19
Special Reserve - Capital Reserve Fund Balance	\$ 27,028.91
Garage Fund Reserve Balance	\$ 758,362.32
Total	<u>\$ 1,160,970.42</u>



Casco Bay Island Transit District

Grant Balances

As of November 30, 2025

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$ 114,209
ME-2018-014	<i>PM Hardware Software</i>	\$ 5,436
	<i>E-Ticketing</i>	\$ 60,100
	<i>Planning</i>	\$ 28,752
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$ -
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$ -
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$ 143,183
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$ 639,713
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$ -
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$ 2,182,383
CFDA #290.817	<i>State of Maine - MARAD</i>	\$ 85,699
CSN #42349	<i>State of Maine - VW Funds</i>	\$ -
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$ 192,547
CSN #46860	<i>State of Maine - Rural Operating</i>	\$ -
CSN #46484	<i>State of Maine - Rural Operating</i>	\$ -
Approved Funding **	<i>Side Loading Ramp</i>	\$ 1,000,000
Approved Funding **	<i>Planning</i>	\$ 227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$ 19,352,941
Grant Balance Total		\$ 24,032,712

** - Funding approved by FTA but not obligated yet