

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited May 31, 2026

Assets	5/31/2026	9/30/2025
Current assets		
Cash and cash equivalents	\$ 974,571	\$ 4,351,006
Accounts receivable	71,220	126,272
Grants receivable	543,434	632,422
Inventory	80,634	72,454
Prepaid Items	<u>261,331</u>	<u>281,959</u>
Total current assets	1,931,190	5,464,113
Noncurrent Assets		
Capital assets		
Construction in progress	44,947,767	41,045,311
Buildings and equipment, net of accumulated depreciation	9,416,627	9,426,224
Subscription Assets	421,455	421,455
Lease assets	<u>192,996</u>	<u>192,996</u>
Total noncurrent assets	<u>54,978,845</u>	<u>51,085,986</u>
Total assets	<u>56,910,034</u>	<u>56,550,099</u>
Liabilities		
Current liabilities		
Accounts payable	1,649,456	1,211,866
Accrued payroll and payroll taxes	137,137	137,137
Accrued compensated absences	176,741	217,646
Accrued pension	250,000	371,352
Other accrued liabilities	406,510	440,280
Line of Credit	-	-
Current portion of lease liabilities	13,147	13,147
Current portion of subscription liabilities	97,425	97,425
Deferred revenue	198,839	-
Deferred reserve fund	<u>268,589</u>	<u>268,589</u>
Total current liabilities	<u>3,197,844</u>	<u>2,757,442</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	216,899	216,899
Subscription liabilities, net of current portion	<u>363,000</u>	<u>363,000</u>
Total noncurrent liabilities	<u>579,899</u>	<u>579,899</u>
Total liabilities	<u>3,777,743</u>	<u>3,337,341</u>
Net position		
Net investment in capital asset	51,233,017	49,820,285
Restricted	401,332	401,332
Unrestricted	<u>1,497,943</u>	<u>2,991,141</u>
Total net position	<u>53,132,292</u>	<u>53,212,758</u>

Note: 09/30/2025 per Audited Financials



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2026 Financial Notes:
For the Month of May 2026

May revenues were above budget by 7% and expenses were above budget by 2%. Compared to May 2025, revenues were 22% higher and expenses were higher by 11%. Operating loss for May 2026 was favorable to budget by 64% and was favorable to May of last year by 74%.

Revenue Assessment:

Current Month:

May Operating Revenue of \$737K closed 7% over budget and 22% higher the same period last fiscal year.

- Scheduled passenger revenues of \$313K were above budget by 7% and 21% above the same period last year.
- Vehicle revenues of \$186K closed 41% above budget and 70% above the same period last year.
- Freight revenues were \$118K and were 18% below budget and 6% below the same period last year.
- Group sales revenues of \$120K were 2% above budget and 12% above the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$2.7M, 4% below budget and 10% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$1.04M were flat to budget and ahead 13% compared to last fiscal YTD.
- Vehicle revenues YTD of \$837K were below budget by 1% and above last fiscal YTD by 19%.
- Freight revenues YTD of \$459K were 20% below budget and 8% below last fiscal YTD.
- Group sales YTD of \$334K closed 6% above budget and 18% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

May expenses of \$758K were 2% above budget and 11% above May of last year primarily due to timing of legal and audit fees.

Personnel expenses were 6% below budget and 15% above May of last year.

Vessel expenses were 3% below budget and 16% below May of last year due to fewer general repairs and no drydock expense in May this year. Fuel expense also decreased year over year; \$56K May 2026 compared to \$65K May 2025 with a 3.4% increase in total gallons used (17,968 (4 weeks) gallons of diesel used in May 2026 compared to 17,374.9 gallons of diesel in May 2025 (4 weeks)).

Operations expenses were 54% above budget and 51% above May 2025 due to increased legal and timing of audit services expense.

Terminal expenses were 6% below budget and 21% below May of last year.

Year to date (YTD):

YTD Expenses were 8% below budget and were 4% above last fiscal YTD.

- Personnel expenses YTD were 4% below budget and 13% above last fiscal YTD.
- Vessel maintenance was 17% below budget and 7.4% below last fiscal YTD.
 - Maquoit drydock started in early February and completed in March. Total expense was \$355K compared to budget of \$500K.
 - Final Wabanaki drydock expense of \$372K YTD Mar compared to budget of \$600K.
 - Fuel expense YTD budgeted at \$507K and as of May YTD is at \$510K, 1% over budget and 13% less than May 2025 YTD actuals. Diesel price lock of \$3.29 as of Oct 2024. New rate of \$3.13/ gallon in effect as of January 2026.
- Operations expenses were 3% under budget and 11% below last fiscal YTD.
 - Barge subcontracting expense at \$18K YTD May 2026 compared to \$182K prior year.
- Terminal expenses were 5% below budget and 9% higher than last fiscal YTD.
 - Terminal sliding doors repair \$6k
 - Decorations for Sleigh Mist cruises \$4k
 - Freight equipment & supplies expense higher in 2025
 - Plowing expense higher in 2026
- Sales expenses YTD were 8% below budget and 2% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$21K was 64% favorable to budget and 74% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of \$3.9M was 10% favorable to budget and flat to the same period last year.

Grant Revenues:

Current Month:

\$77K of Grant Revenue was recorded in May compared to budget of \$200K.

Year to date (YTD):

Grant revenue YTD of \$2.4M was 26% below budget and 5% less than same period last year.

Surplus/Loss:

Current Month:

\$56K Surplus compared to \$142K budgeted Surplus for the month of May.

Year to date (YTD):

\$1.48M Loss compared to \$1.1M budgeted loss for YTD May and \$1.365M loss as of last May YTD.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000.

CBITD Revenues and Expenses

Summary

	FY2026 BUDGET	May 2026						FISCAL YEAR TO DATE				PREVIOUS		FY26 vs FY25		
		PROJECTED		ACTUAL		VARIANCE		VARIANCE %		PROJECTED	ACTUAL	VARIANCE	VARIANCE %		YTD	
REVENUES																
SCH SERVICE	\$ 7,265,954	\$ 566,979	\$ 616,302	\$ 49,323	\$ 8.7%	\$ 2,461,925	\$ 2,334,260	\$ (127,665)	-5.2%	\$ 2,123,717	\$ 2,123,717	\$ 0	-5.2%	\$ 2,123,717	\$ 2,123,717	9.9%
GR SALES	\$ 1,197,132	\$ 117,053	\$ 119,536	\$ 2,483	2.1%	\$ 314,219	\$ 333,866	\$ 19,647	6.3%	\$ 283,525	\$ 283,525	\$ 0	0.0%	\$ 283,525	\$ 283,525	17.8%
MISC	\$ 52,466	\$ 3,052	\$ 1,275	\$ (1,777)	-58.2%	\$ 40,735	\$ 27,757	\$ (12,978)	-31.9%	\$ 35,790	\$ 35,790	\$ 0	0.0%	\$ 35,790	\$ 35,790	-22.4%
TOTAL REVENUES	\$ 8,515,552	\$ 687,083	\$ 737,113	\$ 50,029.53	7.3%	\$ 2,816,880	\$ 2,695,883	\$ (120,997)	-4.3%	\$ 2,443,032	\$ 2,443,032	\$ 0	0.0%	\$ 2,443,032	\$ 2,443,032	10.3%
EXPENSES																
PERSONNEL	\$ 6,422,528	\$ 477,233	\$ 450,933	\$ (26,300)	-5.5%	\$ 3,848,415	\$ 3,685,397	\$ (163,018)	-4.2%	\$ 3,262,527	\$ 3,262,527	\$ 0	0.0%	\$ 3,262,527	\$ 3,262,527	13.0%
VESSELS	\$ 2,745,090	\$ 107,708	\$ 104,656	\$ (3,052)	-2.8%	\$ 2,011,291	\$ 1,670,944	\$ (340,347)	-16.9%	\$ 1,803,996	\$ 1,803,996	\$ 0	0.0%	\$ 1,803,996	\$ 1,803,996	-7.4%
OPERATIONS	\$ 1,256,055	\$ 89,017	\$ 137,276	\$ 48,259	54.2%	\$ 725,687	\$ 707,110	\$ (18,577)	-2.6%	\$ 791,406	\$ 791,406	\$ 0	0.0%	\$ 791,406	\$ 791,406	-10.7%
TERMINAL	\$ 614,965	\$ 47,094	\$ 44,289	\$ (2,805)	-6.0%	\$ 420,486	\$ 399,352	\$ (21,134)	-5.0%	\$ 366,489	\$ 366,489	\$ 0	0.0%	\$ 366,489	\$ 366,489	9.0%
SALES	\$ 270,734	\$ 24,223	\$ 21,156	\$ (3,067)	-12.7%	\$ 101,093	\$ 93,372	\$ (7,721)	-7.6%	\$ 91,380	\$ 91,380	\$ 0	0.0%	\$ 91,380	\$ 91,380	2.2%
TOTAL EXPENSES	\$ 11,309,371	\$ 745,275	\$ 758,310	\$ 13,035	1.7%	\$ 7,106,972	\$ 6,556,175	\$ (550,797)	-7.8%	\$ 6,315,798	\$ 6,315,798	\$ 0	0.0%	\$ 6,315,798	\$ 6,315,798	3.8%
OPERATING SURPLUS/LOSS	\$ (2,793,819)	\$ (58,191)	\$ (21,197)	\$ 36,994	63.6%	\$ (4,290,092)	\$ (3,860,291)	\$ 429,801	10.0%	\$ (3,872,765)	\$ (3,872,765)	\$ 0	0.0%	\$ (3,872,765)	\$ (3,872,765)	0.3%
OP GRANT REVENUES																
FTA PM REVENUE	\$ 2,850,000	\$ 200,000	\$ 58,383	\$ (141,617)	-70.8%	\$ 2,400,000	\$ 1,546,712	\$ (853,288)	-35.6%	\$ 1,815,901	\$ 1,815,901	\$ 0	0.0%	\$ 1,815,901	\$ 1,815,901	-14.8%
FTA RURAL REVENUE	\$ 750,000	\$ -	\$ 18,617	\$ 18,617	0.0%	\$ 750,000	\$ 826,020	\$ 76,020	10.1%	\$ 622,869	\$ 622,869	\$ 0	0.0%	\$ 622,869	\$ 622,869	32.6%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ -	\$ (68,444)	-100.0%	\$ 68,444	\$ 68,444	\$ 0	0.0%	\$ 68,444	\$ 68,444	-100.0%
TOTAL OP GRANT REVENUES	\$ 3,668,444	\$ 200,000	\$ 77,000	\$ (123,000)	-61.5%	\$ 3,218,444	\$ 2,372,732	\$ (845,712)	-26.3%	\$ 2,507,214	\$ 2,507,214	\$ 0	0.0%	\$ 2,507,214	\$ 2,507,214	-5.4%
SURPLUS/LOSS	\$ 874,624	\$ 141,809	\$ 55,803	\$ (86,006)	-60.6%	\$ (1,071,648)	\$ (1,487,558)	\$ (415,911)	-38.8%	\$ (1,365,551)	\$ (1,365,551)	\$ 0	0.0%	\$ (1,365,551)	\$ (1,365,551)	8.9%

**CBITD Revenues and Expenses
Summary**

	FY2026 BUDGET	May 2026					FISCAL YEAR TO DATE					PREVIOUS		FY26 vs FY25		
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD						
REVENUE																
PASSENGER	\$ 4,145,001	\$ 291,681	\$ 313,053	\$ 21,372	7.3%	\$ 1,037,978	\$ 1,038,297	\$ 319	0.0%	\$ 921,766	\$ 921,766	\$ 0.0%	12.6%			
VEHICLE	\$ 1,889,264	\$ 131,479	\$ 185,729	\$ 54,250	41.3%	\$ 849,172	\$ 837,066	\$ (12,106)	-1.4%	\$ 705,501	\$ 705,501	\$ -1.4%	18.6%			
FREIGHT	\$ 1,103,921	\$ 125,369	\$ 109,676	\$ (15,693)	-12.5%	\$ 480,875	\$ 397,339	\$ (83,536)	-17.4%	\$ 418,898	\$ 418,898	\$ -17.4%	-5.1%			
MAIL	\$ 127,768	\$ 18,450	\$ 7,843	\$ (10,607)	-57.5%	\$ 93,900	\$ 61,558	\$ (32,342)	-34.4%	\$ 77,552	\$ 77,552	\$ -34.4%	-20.6%			
TOTAL	\$ 7,265,954	\$ 566,979	\$ 616,301	\$ 49,322	8.7%	\$ 2,461,925	\$ 2,334,260	\$ (127,665)	-5.2%	\$ 2,123,717	\$ 2,123,717	\$ -5.2%	9.9%			
GR SALES																
TOURS	\$ 679,152	\$ 40,334	\$ 37,826	\$ (2,508)	-6.2%	\$ 180,065	\$ 152,797	\$ (27,268)	-15.1%	\$ 157,765	\$ 157,765	\$ -15.1%	-3.1%			
CHARTERS/CRUISES	\$ 284,544	\$ 48,079	\$ 57,940	\$ 9,861	20.5%	\$ 66,741	\$ 106,223	\$ 39,482	59.2%	\$ 61,910	\$ 61,910	\$ 59.2%	71.6%			
CATERING	\$ 165,677	\$ 17,425	\$ 20,198	\$ 2,773	15.9%	\$ 25,179	\$ 37,333	\$ 12,154	48.3%	\$ 24,132	\$ 24,132	\$ 48.3%	54.7%			
VENDING	\$ 12,702	\$ 708	\$ 650	\$ (58)	-8.2%	\$ 5,638	\$ 5,907	\$ 269	4.8%	\$ 5,750	\$ 5,750	\$ 4.8%	2.7%			
PROMOTIONAL	\$ 37,576	\$ 3,236	\$ 2,922	\$ (314)	-9.7%	\$ 19,116	\$ 19,156	\$ 40	0.2%	\$ 19,330	\$ 19,330	\$ 0.2%	-0.9%			
ADVERTISING	\$ 17,481	\$ 7,270	\$ -	\$ (7,270)	-100.0%	\$ 17,481	\$ 12,450	\$ (5,031)	-28.8%	\$ 14,638	\$ 14,638	\$ -28.8%	-14.9%			
TOTAL	\$ 1,197,132	\$ 117,053	\$ 119,536	\$ 2,483	2.1%	\$ 314,219	\$ 333,866	\$ 19,647	6.3%	\$ 283,525	\$ 283,525	\$ 6.3%	17.8%			
OTHER INCOME																
MISC	\$ 4,349	\$ -	\$ -	\$ -	0.0%	\$ 4,349	\$ 6,648	\$ 2,299	52.9%	\$ 4,349	\$ 4,349	\$ 52.9%	52.9%			
INTEREST	\$ 48,117	\$ 3,052	\$ 1,275	\$ (1,777)	-58.2%	\$ 36,386	\$ 21,109	\$ (15,277)	-42.0%	\$ 31,441	\$ 31,441	\$ -42.0%	-32.9%			
TOTAL	\$ 52,466	\$ 3,052	\$ 1,275	\$ (1,777)	-58.2%	\$ 40,735	\$ 27,757	\$ (12,978)	-31.9%	\$ 35,790	\$ 35,790	\$ -31.9%	-22.4%			
TOTAL OP REVENUES	\$ 8,515,552	\$ 687,083	\$ 737,111	\$ 50,029	7.3%	\$ 2,816,880	\$ 2,695,884	\$ (120,997)	-4.3%	\$ 2,443,032	\$ 2,443,032	\$ -4.3%	10.3%			

CBITD Revenues and Expenses

Summary

	FY2026 BUDGET	May 2026					FISCAL YEAR TO DATE				Previous		FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD			
EXPENSES													
PERSONNEL													
PAYROLL	\$ 4,954,117	\$ 359,444	\$ 333,959	\$ (25,485)	-7.1%	\$ 2,900,843	\$ 2,777,267	\$ (123,576)	-4.3%	\$ 2,512,757	\$ 2,512,757	\$ -	10.5%
TAXES	\$ 385,455	\$ 27,497	\$ 26,332	\$ (1,165)	-4.2%	\$ 228,805	\$ 225,235	\$ (3,570)	-1.6%	\$ 191,012	\$ 191,012	\$ -	17.9%
EMPLOYEE INSURANCE	\$ 590,088	\$ 50,974	\$ 47,363	\$ (3,611)	-7.1%	\$ 386,194	\$ 358,614	\$ (27,580)	-7.1%	\$ 278,861	\$ 278,861	\$ -	28.6%
EMPLOYEE RELATED EXP	\$ 69,291	\$ 4,021	\$ 12,029	\$ 8,008	199.2%	\$ 50,189	\$ 74,281	\$ 24,092	48.0%	\$ 29,897	\$ 29,897	\$ -	148.5%
PENSION	\$ 423,576	\$ 35,298	\$ 31,250	\$ (4,048)	-11.5%	\$ 282,384	\$ 250,000	\$ (32,384)	-11.5%	\$ 250,000	\$ 250,000	\$ -	0.0%
TOTAL	\$ 6,422,528	\$ 477,233	\$ 450,933	\$ (26,300)	-5.5%	\$ 3,848,415	\$ 3,685,397	\$ (163,018)	-4.2%	\$ 3,262,527	\$ 3,262,527	\$ -	13.0%
VESSELS													
REPAIRS	\$ 1,676,000	\$ 42,968	\$ 40,267	\$ (2,701)	-6.3%	\$ 1,449,907	\$ 1,096,863	\$ (353,044)	-24.3%	\$ 1,162,182	\$ 1,162,182	\$ -	-5.6%
FUEL	\$ 785,928	\$ 57,952	\$ 56,472	\$ (1,480)	-2.6%	\$ 507,080	\$ 509,887	\$ 2,907	0.6%	\$ 587,511	\$ 587,511	\$ -	-13.2%
ELECTRIC CHARGING	\$ 85,162	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
INSURANCE	\$ 198,000	\$ 6,788	\$ 7,918	\$ 1,130	16.6%	\$ 54,304	\$ 64,094	\$ 9,790	18.0%	\$ 54,303	\$ 54,303	\$ -	18.0%
TOTAL	\$ 2,745,090	\$ 107,708	\$ 104,657	\$ (3,051)	-2.8%	\$ 2,011,291	\$ 1,670,944	\$ (340,347)	-16.9%	\$ 1,803,996	\$ 1,803,996	\$ -	-7.4%
OPERATIONS													
TELEPHONE	\$ 34,000	\$ 2,833	\$ 3,354	\$ 521	18.4%	\$ 22,667	\$ 24,686	\$ 2,019	8.9%	\$ 22,870	\$ 22,870	\$ -	7.9%
MAIL AGENT	\$ 11,300	\$ 942	\$ 550	\$ (392)	-41.6%	\$ 7,533	\$ 8,190	\$ 657	8.7%	\$ 7,480	\$ 7,480	\$ -	9.5%
OFFICE	\$ 383,605	\$ 31,967	\$ 40,007	\$ 8,040	25.2%	\$ 255,737	\$ 283,003	\$ 27,266	10.7%	\$ 255,715	\$ 255,715	\$ -	10.7%
CREDIT CARD	\$ 208,500	\$ 10,000	\$ 9,982	\$ (18)	-0.2%	\$ 67,500	\$ 80,036	\$ 12,536	18.6%	\$ 75,198	\$ 75,198	\$ -	6.4%
POSTAGE	\$ 5,250	\$ 438	\$ 321	\$ (117)	-26.6%	\$ 3,500	\$ 3,164	\$ (336)	-9.6%	\$ 3,708	\$ 3,708	\$ -	-14.7%
TRAVEL	\$ 25,500	\$ 500	\$ 1,285	\$ 785	157.0%	\$ 23,500	\$ 13,381	\$ (10,119)	-43.1%	\$ 9,628	\$ 9,628	\$ -	39.0%
DAMAGES	\$ 19,750	\$ 1,646	\$ 61	\$ (1,585)	-96.3%	\$ 13,167	\$ 4,321	\$ (8,846)	-67.2%	\$ 6,619	\$ 6,619	\$ -	-34.7%
OTHER INSURANCES	\$ 75,000	\$ 6,250	\$ 6,285	\$ 35	0.6%	\$ 50,000	\$ 56,847	\$ 6,847	13.7%	\$ 51,254	\$ 51,254	\$ -	10.9%
MISCELLANEOUS	\$ 26,000	\$ 1,125	\$ 2,152	\$ 1,027	91.3%	\$ 9,000	\$ 7,858	\$ (1,142)	-12.7%	\$ 18,745	\$ 18,745	\$ -	-68.1%
BARGE SUBCONTRACTING	\$ 30,000	\$ 3,000	\$ -	\$ (3,000)	-100.0%	\$ 27,000	\$ 17,660	\$ (9,340)	-34.6%	\$ 181,850	\$ 181,850	\$ -	-90.3%
PROFESSIONAL	\$ 291,650	\$ 19,567	\$ 60,527	\$ 40,960	209.3%	\$ 203,583	\$ 170,749	\$ (32,834)	-16.1%	\$ 115,152	\$ 115,152	\$ -	48.3%
DUES & PUC	\$ 24,000	\$ 7,000	\$ 8,088	\$ 1,088	15.5%	\$ 21,000	\$ 16,736	\$ (4,264)	-20.3%	\$ 23,933	\$ 23,933	\$ -	-30.1%
UNIFORMS	\$ 26,000	\$ 3,750	\$ 4,266	\$ 516	13.8%	\$ 16,000	\$ 13,950	\$ (2,050)	-12.8%	\$ 15,843	\$ 15,843	\$ -	-11.9%
TRAINING	\$ 105,500	\$ -	\$ 398	\$ 398	0.0%	\$ 5,500	\$ 6,530	\$ 1,030	18.7%	\$ 3,411	\$ 3,411	\$ -	91.4%
TOTAL	\$ 1,256,055	\$ 89,017	\$ 137,275	\$ 48,258	54.2%	\$ 725,687	\$ 707,111	\$ (18,576)	-2.6%	\$ 791,406	\$ 791,406	\$ -	-10.7%

	FY2026 BUDGET	May 2026						FISCAL YEAR TO DATE				Previous		FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD				
EXPENSES														
TERMINAL UTILITIES	\$ 76,325	\$ 5,667	\$ 5,492	\$ (175)	-3.1%	\$ 54,308	\$ 56,456	\$ 2,148	4.0%	\$ 50,663	\$ 50,663	\$ 0	0.0%	11.4%
JANITORIAL	\$ 137,000	\$ 11,417	\$ 11,785	\$ 368	3.2%	\$ 91,333	\$ 91,124	\$ (209)	-0.2%	\$ 83,900	\$ 83,900	\$ 0	0.0%	8.6%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 23,960	\$ 22,627	\$ (1,333)	-5.6%	\$ 23,960	\$ 23,960	\$ 0	0.0%	-5.6%
MAINTENANCE	\$ 365,700	\$ 27,015	\$ 24,018	\$ (2,997)	-11.1%	\$ 250,885	\$ 229,145	\$ (21,740)	-8.7%	\$ 207,966	\$ 207,966	\$ 0	0.0%	10.2%
TOTAL	\$ 614,965	\$ 47,094	\$ 44,290	\$ (2,804)	-6.0%	\$ 420,486	\$ 399,352	\$ (21,134)	-5.0%	\$ 366,489	\$ 366,489	\$ 0	0.0%	9.0%
SALES	\$ 139,034	\$ 15,753	\$ 11,240	\$ (4,513)	-28.6%	\$ 82,023	\$ 69,157	\$ (12,866)	-15.7%	\$ 75,851	\$ 75,851	\$ 0	0.0%	-8.8%
ADVERTISING	\$ 131,700	\$ 8,470	\$ 9,915	\$ 1,445	17.1%	\$ 19,070	\$ 24,215	\$ 5,145	27.0%	\$ 15,528	\$ 15,528	\$ 0	0.0%	55.9%
CATERING	\$ 270,734	\$ 24,223	\$ 21,154	\$ (3,069)	-12.7%	\$ 101,093	\$ 93,372	\$ (7,721)	-7.6%	\$ 91,379	\$ 91,379	\$ 0	0.0%	2.2%
TOTAL	\$ 11,309,371	\$ 745,275	\$ 758,310	\$ 13,035	1.7%	\$ 7,106,972	\$ 6,556,174	\$ (550,798)	-7.8%	\$ 6,315,797	\$ 6,315,797	\$ 0	0.0%	3.8%
TOTAL EXPENSES	\$ 8,515,552	\$ 687,083	\$ 737,113	\$ 50,030	7.3%	\$ 2,816,880	\$ 2,695,884	\$ (120,996)	-4.3%	\$ 2,443,032	\$ 2,443,032	\$ 0	0.0%	10.3%
TOTAL OP REVENUES	\$ (2,793,819)	\$ (58,191)	\$ (21,197)	\$ 36,984	63.6%	\$ (4,290,092)	\$ (3,860,290)	\$ 429,802	10.0%	\$ (3,872,765)	\$ (3,872,765)	\$ 0	0.0%	0.3%
OP GRANT REVENUES	\$ 2,850,000	\$ 200,000	\$ 58,383	\$ (141,617)	-70.8%	\$ 2,400,000	\$ 1,546,712	\$ (853,288)	-35.6%	\$ 1,815,901	\$ 1,815,901	\$ 0	0.0%	-14.8%
FTA PREVENTATIVE MAINT	\$ 750,000	\$ -	\$ 18,617	\$ 18,617	0.0%	\$ 750,000	\$ 826,020	\$ 76,020	10.1%	\$ 622,869	\$ 622,869	\$ 0	0.0%	32.6%
FTA RURAL REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 0	0.0%	0.0%
FTA OPERATING REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ -	\$ (68,444)	-100.0%	\$ 68,444	\$ 68,444	\$ 0	0.0%	-100.0%
STATE SUBSIDY REVENUE	\$ 3,668,444	\$ 200,000	\$ 77,000	\$ (123,000)	-61.5%	\$ 3,218,444	\$ 2,372,732	\$ (845,712)	-26.3%	\$ 2,507,214	\$ 2,507,214	\$ 0	0.0%	-5.4%
TOTAL	\$ 874,624	\$ 141,809	\$ 55,802	\$ (86,007)	-60.6%	\$ (1,071,648)	\$ (1,487,558)	\$ (415,910)	-38.8%	\$ (1,365,551)	\$ (1,365,551)	\$ 0	0.0%	-8.9%

Casco Bay Island Transit District	YTD Budget 2026	May 2026 Budget	May 2026 Actual	YTD Budget 5/31/2026	YTD Actual 5/31/26	YTD Actual 5/31/25	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	\$3,100,000	\$210,313	\$235,560	\$759,887	\$783,650	\$674,403	16.2%
PASSENGER - LD	\$72,500	\$6,002	\$3,656	\$13,399	\$14,104	\$12,245	15.2%
PASSENGER - GD	\$129,500	\$12,389	\$13,643	\$40,858	\$39,547	\$36,508	8.3%
PASSENGER - D COVE	\$253,000	\$16,152	\$12,612	\$50,958	\$40,867	\$45,949	-11.1%
PASSENGER - LONG	\$396,502	\$31,811	\$33,402	\$120,899	\$115,460	\$108,768	6.2%
PASSENGER - CHEB	\$75,499	\$5,689	\$4,523	\$16,548	\$15,378	\$14,103	9.0%
PASSENGER - CLIFF	\$86,000	\$6,721	\$7,533	\$24,629	\$21,161	\$20,944	1.0%
ANIMALS	\$32,000	\$2,604	\$2,124	\$10,800	\$8,130	\$8,847	-8.1%
TICKET	\$4,145,001	\$291,681	\$313,053	\$1,037,978	\$1,038,297	\$921,766	12.6%
VEHICLES - DOWNBAY	\$23,951	\$2,447	\$2,085	\$8,092	\$8,269	\$8,112	1.9%
VEHICLES - PEAKS	\$1,865,313	\$129,032	\$183,644	\$841,079	\$828,797	\$697,389	18.8%
VEHICLE	\$1,889,264	\$131,479	\$185,729	\$849,172	\$837,066	\$705,501	18.6%
FREIGHT - PEAKS	\$384,561	\$45,253	\$34,458	\$193,768	\$133,836	\$167,721	-20.2%
FREIGHT - LD	\$17,103	\$1,922	\$2,219	\$3,868	\$4,258	\$3,517	21.1%
FREIGHT - GD	\$51,268	\$9,397	\$7,431	\$25,901	\$21,584	\$21,609	-0.1%
FREIGHT - DCOVE	\$82,448	\$12,065	\$6,073	\$32,735	\$22,670	\$28,653	-20.9%
FREIGHT - LONG	\$183,518	\$21,124	\$21,444	\$78,066	\$74,473	\$69,354	7.4%
FREIGHT - CHEB	\$255,896	\$27,491	\$28,126	\$113,522	\$108,164	\$99,242	9.0%
FREIGHT - CLIFF	\$24,236	\$2,749	\$3,646	\$12,579	\$11,705	\$10,793	8.4%
UPFREIGHT	\$32,360	\$1,815	\$2,244	\$9,777	\$11,168	\$9,016	23.9%
BIKES	\$72,531	\$3,551	\$4,036	\$10,659	\$9,482	\$8,992	5.4%
MAIL	\$127,768	\$18,450	\$7,843	\$93,900	\$61,558	\$77,552	-20.6%
FREIGHT	\$1,231,689	\$143,819	\$117,519	\$574,775	\$458,897	\$496,450	-7.6%
1. REVENUES: SCHEDULED SERVICE TOTAL	\$7,265,954	\$566,979	\$616,302	\$2,461,925	\$2,334,260	\$2,123,717	9.9%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	\$425,751	\$26,163	\$28,681	\$124,222	\$112,501	\$109,602	2.6%
SUNSET RUN	\$104,850	\$6,471	\$5,751	\$14,821	\$13,182	\$13,559	-2.8%
DIAMOND PASS RUN	\$148,530	\$7,701	\$3,394	\$41,000	\$27,075	\$34,584	-21.7%
MOONLIGHT RUN	\$22	\$0	\$0	\$22	\$39	\$20	95.0%
TOUR	\$679,152	\$40,334	\$37,826	\$180,065	\$152,797	\$157,765	-3.1%
CHARTERS	\$236,908	\$38,876	\$37,150	\$53,221	\$70,550	\$49,900	41.4%
CONCERT CRUISES	\$47,636	\$9,203	\$20,790	\$13,520	\$35,673	\$12,010	197.0%
BAR	\$108,972	\$17,425	\$20,198	\$25,179	\$34,833	\$24,132	44.3%
LOBSTER BAKES	\$56,705	\$0	\$0	\$0	\$2,500	\$0	0.0%
CHARTER AND CATERING	\$450,221	\$65,504	\$78,138	\$91,920	\$143,556	\$86,042	66.8%
ADVERTISING	\$17,481	\$7,270	\$0	\$17,481	\$12,450	\$14,638	-14.9%
VENDING	\$12,702	\$708	\$650	\$5,638	\$5,907	\$5,750	2.7%
PROMOTIONAL ITEMS	\$13,523	\$806	\$724	\$7,401	\$7,400	\$7,314	1.2%
GROUP SALES OTHER	\$24,053	\$2,431	\$2,198	\$11,716	\$11,756	\$12,016	-2.2%
GROUP SALES OTHER	\$67,759	\$11,214	\$3,571	\$42,235	\$37,513	\$39,717	-5.5%
2. REVENUES: GROUP TOURS AND SALES TOTAL	\$1,197,132	\$117,053	\$119,536	\$314,219	\$333,866	\$283,525	17.8%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	\$4,349	\$0	\$0	\$4,349	\$6,648	\$4,349	52.9%
INTEREST INCOME	\$48,117	\$3,052	\$1,275	\$36,386	\$21,109	\$31,441	-32.9%
MISC INCOME	\$52,466	\$3,052	\$1,275	\$40,735	\$27,757	\$35,790	-22.4%
3. REVENUES: OTHER INCOME TOTAL	\$52,466	\$3,052	\$1,275	\$40,735	\$27,757	\$35,790	-22.4%
TOTAL REVENUES	\$8,515,552	\$687,083	\$737,113	\$2,816,880	\$2,695,884	\$2,443,032	10.3%

Casco Bay Island Transit District	YTD Budget 2026	May 2026 Budget	May 2026 Actual	YTD Budget 5/31/2026	YTD Actual 5/31/26	YTD Actual 5/31/25	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	\$911,777	\$66,167	\$44,415	\$569,623	\$428,662	\$359,509	19.2%
ADMINISTRATIVE	\$911,777	\$66,167	\$44,415	\$569,623	\$428,662	\$359,509	19.2%
CAPTAINS - REGULAR	\$91,703	\$2,577	\$4,657	\$31,440	\$22,849	\$28,145	-18.8%
CAPTAINS - OVERTIME	\$28,238	\$893	\$1,933	\$9,947	\$6,451	\$8,445	-23.6%
UNION DECKHANDS - REGULAR	\$901,626	\$82,381	\$78,880	\$597,390	\$658,068	\$595,433	10.5%
UNION DECKHANDS - OVERTIME	\$290,513	\$19,744	\$23,937	\$144,674	\$153,225	\$130,676	17.3%
NONUNION DH - REGULAR	\$198,345	\$5,274	\$3,831	\$53,538	\$39,989	\$48,363	-17.3%
NONUNION DH - OVERTIME	\$49,855	\$0	\$243	\$3,993	\$6,751	\$3,671	83.9%
SR CAPTAINS - REGULAR	\$757,127	\$59,427	\$57,919	\$477,614	\$475,352	\$458,329	3.7%
SR CAPTAINS - OVERTIME	\$131,722	\$7,024	\$7,283	\$76,274	\$66,621	\$69,871	-4.7%
CREWS	\$2,449,129	\$177,319	\$178,684	\$1,394,869	\$1,429,306	\$1,342,931	6.4%
MAINTENANCE - REGULAR	\$322,343	\$25,436	\$21,670	\$207,883	\$184,478	\$131,548	40.2%
MAINTENANCE - OVERTIME	\$14,913	\$2,538	\$825	\$9,770	\$16,455	\$5,125	221.1%
MAINTENANCE	\$337,256	\$27,974	\$22,495	\$217,653	\$200,933	\$136,674	47.0%
SALES WAGES	\$134,523	\$11,932	\$12,052	\$79,445	\$97,602	\$77,840	25.4%
OPS AGENTS - REGULAR	\$421,172	\$34,245	\$39,788	\$266,495	\$312,434	\$244,637	27.7%
OPS AGENTS - OVERTIME	\$138,521	\$3,457	\$2,665	\$94,095	\$49,518	\$80,351	-38.4%
OPS AGENTS	\$559,694	\$37,703	\$42,453	\$360,589	\$361,952	\$324,988	11.4%
TICKET OFFICE - REGULAR	\$315,829	\$19,993	\$16,440	\$127,018	\$107,113	\$117,056	-8.5%
TICKET OFFICE - OVERTIME	\$13,292	\$0	\$0	\$1,628	\$2,037	\$1,401	45.4%
TICKET OFFICE	\$329,121	\$19,993	\$16,440	\$128,646	\$109,151	\$118,457	-7.9%
OPERATIONS MANAGEMENT	\$232,617	\$18,355	\$17,419	\$150,018	\$149,661	\$152,358	-1.8%
PAYROLL - SALARIES	\$4,954,117	\$359,444	\$333,959	\$2,900,843	\$2,777,267	\$2,512,757	10.5%
FICA - ADMINISTRATIVE	\$69,750	\$5,062	\$3,472	\$43,577	\$34,931	\$27,701	26.7%
FICA - OPS AGENTS	\$42,815	\$2,884	\$3,360	\$27,584	\$28,537	\$24,803	15.1%
FICA - UNION DECKHANDS	\$95,640	\$7,813	\$8,700	\$61,208	\$66,430	\$57,602	15.3%
FICA - NONUNION DECKHANDS	\$18,986	\$403	\$332	\$4,400	\$3,809	\$4,070	-6.4%
FICA - SR CAPTAINS	\$79,200	\$5,349	\$5,061	\$47,566	\$42,463	\$39,319	8.0%
FICA CREW	\$193,826	\$13,565	\$14,093	\$113,174	\$112,702	\$100,990	11.6%
FICA - MAINTENANCE	\$25,800	\$2,140	\$1,678	\$17,074	\$15,161	\$10,147	49.4%
FICA - SALES	\$10,292	\$913	\$1,029	\$6,078	\$7,877	\$6,073	29.7%
FICA - TICKET OFFICE	\$25,177	\$1,529	\$1,340	\$9,841	\$8,896	\$9,423	-5.6%
FICA - OPERATIONS MANAGEMENT	\$17,795	\$1,404	\$1,361	\$11,477	\$14,014	\$11,874	18.0%
STATE UNEMPLOYMENT		\$0	\$0	\$0	\$3,115	\$0	0.0%
TAXES	\$385,455	\$27,497	\$26,332	\$228,805	\$225,235	\$191,012	17.9%
HEALTH INSURANCE ADMINISTRATIVE	\$76,944	\$6,628	\$5,397	\$50,432	\$48,973	\$35,384	38.4%
DENTAL INSURANCE ADMINISTRATIVE	\$7,087	\$758	\$276	\$4,055	\$2,196	\$3,271	-32.9%
LIFE INSURANCE ADMINISTRATIVE	\$383	\$32	\$528	\$255	\$2,234	\$113	1877.0%
ADMINISTRATIVE	\$84,415	\$7,418	\$6,201	\$54,742	\$53,403	\$38,768	37.8%
HEALTH INSURANCE CREW	\$285,801	\$24,620	\$21,859	\$187,323	\$171,437	\$154,980	10.6%
DENTAL INSURANCE CREW	\$23,147	\$1,994	\$1,435	\$15,172	\$10,922	\$13,411	-18.6%
LIFE INSURANCE CREW	\$965	\$80	\$1,814	\$643	\$7,390	\$615	1101.6%
CREW	\$309,914	\$26,694	\$25,108	\$203,138	\$189,749	\$169,005	12.3%
HEALTH INSURANCE MAINTENANCE	\$52,145	\$4,492	\$2,799	\$34,178	\$21,893	\$8,766	149.7%
DENTAL INSURANCE MAINTENANCE	\$3,596	\$310	\$203	\$2,357	\$1,604	\$2,140	-25.0%
LIFE INSURANCE MAINTENANCE	\$274	\$23	\$240	\$182	\$996	\$47	2019.1%

Casco Bay Island Transit District	YTD Budget 2026	May 2026 Budget	May 2026 Actual	YTD Budget 5/31/2026	YTD Actual 5/31/26	YTD Actual 5/31/25	% Change
MAINTENANCE	\$56,015	\$4,824	\$3,241	\$36,717	\$24,494	\$10,953	123.6%
HEALTH INSURANCE SALES	\$18,467	\$1,591	\$1,427	\$12,104	\$11,256	\$9,442	19.2%
DENTAL INSURANCE SALES	\$473	\$41	\$36	\$310	\$289	\$283	2.1%
LIFE INSURANCE SALES	\$34	\$3	\$158	\$23	\$612	\$23	2560.9%
SALES	\$18,974	\$1,634	\$1,621	\$12,437	\$12,157	\$9,749	24.7%
HEALTH INSURANCE OPS AGENTS	\$93,501	\$8,054	\$7,656	\$61,283	\$58,877	\$42,204	39.5%
DENTAL INSURANCE OPS AGENTS	\$4,796	\$413	\$368	\$3,143	\$2,883	\$2,609	10.5%
LIFE INSURANCE OPS AGENTS	\$239	\$20	\$503	\$160	\$2,087	\$157	1229.3%
OPS AGENTS	\$98,536	\$8,487	\$8,528	\$64,586	\$63,847	\$44,971	42.0%
HEALTH INSURANCE OPERATIONS MANAGEMENT	\$20,005	\$1,723	\$2,147	\$13,112	\$12,188	\$5,114	138.3%
DENTAL INSURANCE OPERATIONS MANAGEMENT	\$2,155	\$186	\$296	\$1,412	\$1,705	\$246	593.1%
LIFE INSURANCE OPERATIONS MANAGEMENT	\$75	\$6	\$221	\$50	\$1,072	\$55	1849.1%
OPERATIONS MANAGEMENT	\$22,235	\$1,915	\$2,664	\$14,575	\$14,964	\$5,416	176.3%
EMPLOYEE INSURANCE	\$590,088	\$50,974	\$47,363	\$386,194	\$358,614	\$278,861	28.6%
EMPLOYEE RELATED EXPENSE	\$69,291	\$4,021	\$12,029	\$50,189	\$74,281	\$29,897	148.5%
PENSION	\$423,576	\$35,298	\$31,250	\$282,384	\$250,000	\$250,000	0.0%
5. EXPENSE: PERSONNEL TOTAL	\$6,422,528	\$477,233	\$450,933	\$3,848,415	\$3,685,397	\$3,262,527	13.0%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	\$25,000	\$1,923	\$503	\$16,827	\$28,405	\$20,431	39.0%
GENERAL	\$25,000	\$1,923	\$503	\$16,827	\$28,405	\$20,431	39.0%
GENERAL REPAIR MACHIGONNE	\$50,000	\$3,846	\$2,500	\$33,654	\$48,402	\$43,045	12.4%
DRYDOCK MACHIGONNE	\$0	\$0	\$0	\$0	\$0	\$335,005	-100.0%
DIVING MACHIGONNE	\$27,000	\$2,077	\$2,664	\$18,173	\$22,643	\$13,953	62.3%
OIL CHANGE MACHIGONNE	\$36,500	\$6,083	\$2,121	\$12,167	\$14,593	\$9,595	52.1%
DOCKING FEES MACHIGONNE	\$30,000	\$0	\$0	\$15,000	\$0	\$0	0.0%
MACHIGONNE	\$143,500	\$12,006	\$7,284	\$78,994	\$85,639	\$401,599	-78.7%
GENERAL REPAIRS MAQUOIT	\$50,000	\$3,846	\$5,891	\$33,654	\$42,480	\$81,081	-58.0%
DRYDOCK MAQUOIT	\$500,000	\$0	\$0	\$500,000	\$355,298	\$0	0.0%
DIVING MAQUOIT	\$25,000	\$1,923	\$935	\$16,827	\$18,195	\$13,183	66.0%
OIL CHANGE MAQUOIT	\$30,000	\$2,308	\$4,256	\$20,192	\$20,017	\$18,358	-0.3%
MAQUOIT	\$605,000	\$8,077	\$11,082	\$570,673	\$435,990	\$112,621	287.1%
GENERAL REPAIRS BAY MIST	\$35,000	\$2,692	\$2,127	\$23,558	\$17,344	\$36,317	-52.2%
DRYDOCK BAY MIST	\$0	\$0	\$0	\$0	\$0	\$223,772	-100.0%
DIVING BAY MIST	\$13,000	\$1,000	\$2,136	\$8,750	\$14,265	\$6,063	135.3%
OIL CHANGE BAY MIST	\$4,500	\$346	\$138	\$3,029	\$2,398	\$0	0.0%
BAY MIST	\$52,500	\$4,038	\$4,401	\$35,337	\$34,007	\$266,152	-87.2%
GENERAL REPAIRS AUCO	\$36,000	\$2,769	\$2,420	\$24,231	\$31,216	\$20,971	48.9%
DRYDOCK AUCO	\$0	\$0	\$0	\$0	\$0	\$239,284	-100.0%
DIVING AUCO	\$22,500	\$1,731	\$805	\$15,144	\$24,573	\$11,687	110.3%
OIL CHANGE AUCO	\$31,500	\$2,423	\$345	\$21,202	\$13,447	\$7,700	74.6%
AUCOCISCO	\$90,000	\$6,923	\$3,570	\$60,577	\$69,237	\$279,642	-75.2%
GENERAL REPAIRS WABANAKI	\$75,000	\$5,769	\$7,099	\$50,481	\$40,854	\$50,783	-19.6%
DRYDOCK WABANAKI	\$600,000	\$0	\$0	\$600,000	\$371,880	\$0	0.0%
DIVING WABANAKI	\$27,000	\$2,077	\$2,191	\$18,173	\$17,650	\$13,715	28.7%
OIL CHANGE WABANAKI	\$28,000	\$2,154	\$4,137	\$18,846	\$13,202	\$17,240	-23.4%
WABANAKI	\$730,000	\$10,000	\$13,427	\$687,500	\$443,586	\$81,738	442.7%
GENERAL REPAIRS BATTERY STEELE	\$15,000	\$0	\$0	\$0	\$0	\$0	0.0%

Casco Bay Island Transit District	YTD Budget 2026	May 2026 Budget	May 2026 Actual	YTD Budget 5/31/2026	YTD Actual 5/31/26	YTD Actual 5/31/25	% Change
DRYDOCK BATTERY STEELE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
DIVING BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
OIL CHANGE BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
BATTERY STEELE	\$30,000	\$0	\$0	\$0	\$0	\$0	0.0%
REPAIRS	\$1,676,000	\$42,968	\$40,267	\$1,449,907	\$1,096,863	\$1,162,182	-5.6%
FUEL MACHIGONNE	\$148,905	\$11,454	\$15,161	\$100,225	\$140,894	\$130,413	8.0%
FUEL MAQUOIT	\$198,578	\$15,275	\$16,037	\$133,658	\$118,936	\$155,410	-23.5%
FUEL BAY MIST	\$16,797	\$1,292	\$1,101	\$11,306	\$13,086	\$12,928	1.2%
FUEL AUCOCISCO	\$171,574	\$11,044	\$2,516	\$124,636	\$130,499	\$75,972	71.8%
FUEL WABANAKI	\$217,522	\$18,886	\$21,656	\$137,255	\$106,572	\$212,788	-49.9%
FUEL BATTERY STEELE	\$32,552	\$0	\$0	\$0	\$0	\$0	0.0%
FUEL	\$785,928	\$57,952	\$56,472	\$507,080	\$509,987	\$587,511	-13.2%
ELECTRIC CHARGING - BATTERY STEELE	\$85,162	\$0	\$0	\$0	\$0	\$0	0.0%
INSURANCE BOAT	\$198,000	\$6,788	\$7,918	\$54,304	\$64,094	\$54,303	18.0%
6. EXPENSE: VESSEL TOTAL	\$2,745,090	\$107,708	\$104,656	\$2,011,291	\$1,670,944	\$1,803,996	-7.4%
7. EXPENSE: OPERATIONS							
TELEPHONE	\$34,000	\$2,833	\$3,354	\$22,667	\$24,686	\$22,870	7.9%
MAIL AGENT	\$11,300	\$942	\$550	\$7,533	\$8,190	\$7,480	9.5%
IT TECHNOLOGY	\$250,000	\$20,833	\$27,822	\$166,667	\$209,935	\$190,454	10.2%
PUBLIC NOTIFICATIONS	\$8,480	\$707	\$798	\$5,653	\$4,152	\$3,288	26.3%
SAILING SCHEDULE	\$11,200	\$933	\$1,296	\$7,467	\$2,749	\$1,946	41.3%
MEETING MEALS	\$17,500	\$1,458	\$0	\$11,667	\$1,376	\$1,161	18.5%
TICKET FORMS & SUPPLIES	\$3,925	\$327	\$3,134	\$2,617	\$12,829	\$7,186	78.5%
OFFICE SUPPLIES	\$13,500	\$1,125	\$1,158	\$9,000	\$6,772	\$9,204	-26.4%
ARMORED CAR	\$2,000	\$167	\$0	\$1,333	\$0	\$0	0.0%
CREW MEALS	\$7,000	\$583	\$440	\$4,667	\$3,493	\$3,127	11.7%
TWIC CARDS	\$1,000	\$83	\$124	\$667	\$2,192	\$240	813.3%
MISCELLANEOUS	\$24,000	\$2,000	\$4,111	\$16,000	\$16,505	\$15,045	9.7%
EMPLOYEE RECOGNITION	\$30,000	\$2,500	\$73	\$20,000	\$14,257	\$14,671	-2.8%
INTERNET	\$15,000	\$1,250	\$1,049	\$10,000	\$8,742	\$9,392	-6.9%
OFFICE	\$383,605	\$31,967	\$40,007	\$255,737	\$283,003	\$255,715	10.7%
CREDIT CARD	\$208,500	\$10,000	\$9,982	\$67,500	\$80,036	\$75,198	6.4%
POSTAGE	\$5,250	\$438	\$321	\$3,500	\$3,164	\$3,708	-14.7%
TRAVEL	\$25,500	\$500	\$1,285	\$23,500	\$13,381	\$9,628	39.0%
EMPLOYEE INJURIES	\$4,000	\$333	\$0	\$2,667	\$3,047	\$3,671	-17.0%
EMPLOYEE LOST TIME	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FREIGHT DAMAGES	\$5,000	\$417	\$61	\$3,333	\$1,275	\$1,805	-29.4%
CUSTOMER INJURIES	\$3,750	\$313	\$0	\$2,500	\$0	\$1,000	-100.0%
DAMAGES CARS	\$7,000	\$583	\$0	\$4,667	\$0	\$143	-100.0%
DAMAGES	\$19,750	\$1,646	\$61	\$13,167	\$4,321	\$6,619	-34.7%
OTHER INSURANCES	\$75,000	\$6,250	\$6,285	\$50,000	\$56,847	\$51,254	10.9%
VAN	\$5,500	\$458	\$97	\$3,667	\$3,025	\$4,941	-38.8%
OVER/SHORT	\$2,000	\$167	-\$44	\$1,333	\$346	-\$120	388.3%
NEWSPAPER ADS	\$4,000	\$333	\$2,099	\$2,667	\$4,368	\$1,509	189.5%
WATER TAXI	\$2,000	\$167	\$0	\$1,333	\$119	\$12,415	-99.0%
REGGAE SECURITY	\$12,500	\$0	\$0	\$0	\$0	\$0	0.0%
MISCELLANEOUS	\$26,000	\$1,125	\$2,152	\$9,000	\$7,858	\$18,745	-58.1%

Casco Bay Island Transit District	YTD Budget 2026	May 2026 Budget	May 2026 Actual	YTD Budget 5/31/2026	YTD Actual 5/31/26	YTD Actual 5/31/25	% Change
BARGE SUBCONTRACTING	\$30,000	\$3,000	\$0	\$27,000	\$17,660	\$181,850	-90.3%
LEGAL	\$125,000	\$11,500	\$33,975	\$79,000	\$68,587	\$41,574	65.0%
HUMAN PERFORMANCE	\$14,850	\$1,250	\$0	\$9,850	\$6,300	\$9,100	-30.8%
PHYSICALS	\$3,500	\$400	\$335	\$2,100	\$552	\$2,218	-75.1%
DRUG TESTS	\$7,000	\$583	\$0	\$4,667	\$3,585	\$4,115	-12.9%
ACCOUNTANTS	\$61,000	\$0	\$24,217	\$61,000	\$60,959	\$58,000	5.1%
OTHER PROFESSIONAL	\$70,000	\$5,833	\$2,000	\$46,667	\$30,605	\$0	0.0%
ELECTION EXPENSE	\$300	\$0	\$0	\$300	\$160	\$146	9.6%
HUMAN RESOURCES	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
PROFESSIONAL	\$281,650	\$19,567	\$60,527	\$203,583	\$170,749	\$115,152	48.3%
DUES & PUC	\$24,000	\$7,000	\$8,088	\$21,000	\$16,736	\$23,933	-30.1%
UNIFORMS	\$18,500	\$3,000	\$3,253	\$13,000	\$9,359	\$11,256	-16.9%
BOOTS	\$7,500	\$750	\$1,013	\$3,000	\$4,591	\$4,587	0.1%
TRAINING	\$105,500	\$0	\$398	\$5,500	\$6,530	\$3,411	91.4%
7. EXPENSE: OPERATIONS TOTAL	\$1,256,055	\$89,017	\$137,276	\$725,687	\$707,110	\$791,406	-10.7%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	\$45,000	\$3,750	\$3,967	\$30,000	\$34,839	\$30,005	16.1%
WATER	\$14,250	\$1,188	\$724	\$9,500	\$7,356	\$6,989	5.3%
TERMINAL HEAT	\$14,325	\$500	\$621	\$12,975	\$13,099	\$12,219	7.2%
UTILITIES PEAKS	\$2,750	\$229	\$179	\$1,833	\$1,161	\$1,450	-19.9%
UTILITIES	\$76,325	\$5,667	\$5,492	\$54,308	\$56,456	\$50,663	11.4%
JANITORIAL TERMINAL ROUTINE	\$122,000	\$10,167	\$11,225	\$81,333	\$84,859	\$81,380	4.3%
JANITORIAL PEAKS	\$15,000	\$1,250	\$560	\$10,000	\$6,265	\$2,520	148.6%
JANITORIAL	\$137,000	\$11,417	\$11,785	\$91,333	\$91,124	\$83,900	8.6%
RENT	\$35,940	\$2,995	\$2,995	\$23,960	\$22,627	\$23,960	-5.6%
FIRE ALARM	\$10,650	\$819	\$523	\$7,168	\$3,863	\$6,603	-41.5%
PEST CONTROL	\$1,650	\$127	\$152	\$1,111	\$1,146	\$1,171	-2.1%
TRASH	\$18,500	\$1,423	\$1,163	\$12,452	\$9,431	\$10,015	-5.8%
PAPER & CLEANING SUPPLIES	\$37,750	\$2,904	\$1,252	\$25,409	\$15,986	\$19,821	-19.3%
FREIGHT EQUIPMENT AND SUPPLIES	\$25,000	\$1,923	\$851	\$16,827	\$6,414	\$10,987	-41.6%
RUG RENTAL	\$5,000	\$385	\$463	\$3,365	\$3,538	\$2,993	18.2%
MISCELLANEOUS	\$85,000	\$6,538	\$5,814	\$57,212	\$56,503	\$46,048	22.7%
TERMINAL SECURITY	\$125,000	\$9,615	\$9,900	\$84,135	\$85,860	\$79,200	8.4%
PROPANE	\$13,650	\$1,050	\$1,130	\$9,188	\$7,417	\$6,941	6.9%
FORKLIFT	\$11,000	\$846	\$1,771	\$7,404	\$12,033	\$6,867	75.2%
POWER WASHING	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
PIER & TRANSFER BRIDGE	\$18,000	\$1,385	\$0	\$12,115	\$8,784	\$2,894	203.5%
PLOWING TERMINAL	\$8,500	\$0	\$1,000	\$8,500	\$9,950	\$8,395	18.5%
PLOWING PEAKS	\$6,000	\$0	\$0	\$6,000	\$8,220	\$6,030	36.3%
MAINTENANCE	\$365,700	\$27,015	\$24,018	\$250,885	\$229,145	\$207,966	10.2%
8. EXPENSE: TERMINAL TOTAL	\$614,965	\$47,094	\$44,289	\$420,486	\$399,352	\$366,489	9.0%
9. EXPENSE: SALES							
BROCHURE	\$7,000	\$6,000	\$3,124	\$7,000	\$6,567	\$6,228	5.4%
PUBLICATIONS	\$6,000	\$0	\$0	\$3,000	\$2,395	\$2,395	0.0%
ADVERTISING	\$3,000	\$1,500	\$0	\$3,000	\$1,000	\$1,394	-28.3%
OTHER ADVERTISING EXPENSE	\$7,000	\$0	\$0	\$3,000	\$1,520	\$1,480	2.7%
ONLINE ADVERTISING	\$8,000	\$0	\$0	\$5,000	\$630	\$936	-32.7%
RADIO ADS	\$28,000	\$2,000	\$2,125	\$9,000	\$2,125	\$4,630	-54.1%

Casco Bay Island Transit District	YTD Budget 2026	May 2026 Budget	May 2026 Actual	YTD Budget 5/31/2026	YTD Actual 5/31/26	YTD Actual 5/31/25	% Change
WEBSITE	\$10,750	\$896	\$241	\$7,167	\$1,843	\$8,654	-78.7%
MERCHANDISE	\$5,000	\$0	\$0	\$2,000	\$4,100	\$3,962	3.5%
MARKETING	\$64,284	\$5,357	\$5,750	\$42,856	\$48,977	\$42,899	14.2%
SPECIAL EVENT CRUISES	\$0	\$0	\$0	\$0	\$0	\$3,272	-100.0%
ADVERTISING	\$139,034	\$15,753	\$11,240	\$82,023	\$69,157	\$75,851	-8.8%
BEVERAGES	\$38,200	\$6,000	\$5,508	\$14,200	\$9,619	\$8,328	15.5%
OTHER BAR EXPENSE	\$9,030	\$0	\$417	\$2,400	\$3,865	\$2,583	49.6%
SECURITY	\$21,470	\$2,470	\$3,990	\$2,470	\$7,980	\$2,680	197.8%
BAR EXPENSE	\$68,700	\$8,470	\$9,915	\$19,070	\$21,464	\$13,591	57.9%
CONCERT CRUISES	\$25,000	\$0	\$0	\$0	\$2,751	\$1,938	42.0%
LOBSTER BAKES	\$38,000	\$0	\$0	\$0	\$0	\$0	0.0%
CATERING	\$131,700	\$8,470	\$9,915	\$19,070	\$24,215	\$15,528	55.9%
9. EXPENSE: SALES TOTAL	\$270,734	\$24,223	\$21,156	\$101,093	\$93,372	\$91,380	2.2%
TOTAL EXPENSE	\$11,309,371	\$745,275	\$758,310	\$7,106,972	\$6,556,174	\$6,315,797	3.8%
NET OPER INCOME (LOSS) TOTAL	-\$2,793,819	-\$58,191	-\$21,197	-\$4,290,092	-\$3,860,291	-\$3,872,765	0.3%
FTA PM REVENUE	\$2,850,000	\$200,000	\$58,383	\$2,400,000	\$1,546,712	\$1,815,901	-14.8%
FTA RURAL REVENUE	\$750,000	\$0	\$18,617	\$750,000	\$826,020	\$622,869	32.6%
FTA OPERATING REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
STATE SUBSIDY REVENUE	\$68,444	\$0	\$0	\$68,444	\$0	\$68,444	-100.0%
TOTAL	\$3,668,444	\$200,000	\$77,000	\$3,218,444	\$2,372,732	\$2,507,214	-5.4%
SURPLUS/LOSS TOTAL	\$874,624	\$141,809	\$55,803	-\$1,071,648	-\$1,487,558	-\$1,365,551	8.9%



Casco Bay Island Transit District
Cash Balances
As of: May 31, 2026

Maine Community Bank Operating Account			
May 1 - Opening Balance	\$	152,200.99	
		<i>Deposits/Credits</i>	\$ 2,245,178.00
		<i>Withdrawals/Debits</i>	\$ 2,213,403.99
May 31 - Closing Balance			\$ 183,975.00
Maine Community Bank Demand Deposit Account			
May 1 - Opening Balance	\$	168.49	
		<i>Deposits/Credits</i>	\$ 937,495.24
		<i>Withdrawals/Debits</i>	\$ (706,765.92)
May 31 - Closing Balance			\$ 230,897.81
Maine Community Bank Restricted Funds			
May 1 - Opening Balance	\$	1,169,651.92	
		<i>Deposits/Credits</i>	\$ 1,426.73
		<i>Withdrawals/Debits</i>	\$ 565,887.00
May 31 - Closing Balance			\$ 605,191.65
Total Cash On Hand			
May 1 - Opening Balance	\$	1,322,021.40	
May 31 - Closing Balance			\$ 1,020,064.46
Net Change in Cash Position - Month of May			-301,956.94

Special Reserve - Maintenance Fund Balance	\$	378,388.18	
Special Reserve - Capital Reserve Fund Balance	\$	27,231.00	
Garage Fund Reserve Balance	\$	199,572.47	
Total	\$	605,191.65	



Casco Bay Island Transit District

Grant Balances
As of May 31, 2026

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 114,209
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 28,752
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ -
ME-2021-007	Peaks - New Vessel Propulsion	\$ -
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 630,466
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ -
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 548,551
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ -
CSN #43500	State of Maine - State Award - Vessel	\$ 56,385
CSN #46860	State of Maine - Rural Operating	\$ -
CSN #46484	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 22,110,288

** - Funding approved by FTA but not obligated yet