



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2026 Financial Notes:
For the Month of March 2026

March revenues were above budget by 5% and expenses were below budget by 8%. Compared to March 2025, revenues were 22% higher and expenses were lower by 8%. Operating loss for March 2026 was favorable to budget by 11% and was favorable to March of last year by 8%.

Revenue Assessment:

Current Month:

March Operating Revenue of \$197K closed 5% above budget and 22% above the same period last fiscal year.

- Scheduled passenger revenues of \$70K were at budgeted amount and 13% above the same period last year.
- Vehicle revenues of \$80K closed 23% above budget and 48% above the same period last year.
- Freight revenues were \$37K and were 6% below budget and 8% above the same period last year.
- Group sales revenues of \$9K were 11% below budget and 1% below the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$1.6M, 3% below budget and 11.6% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$594K were 1% below budget and were ahead 11.8% compared to last fiscal YTD.
- Vehicle revenues YTD of \$528K were above budget by 1% and above last fiscal YTD by 21%.
- Freight revenues YTD of \$281K were 20% below budget and 8% below last fiscal YTD.
- Group sales YTD of \$192K closed 15% above budget and 28% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

March expenses of \$902K were 8% below budget and 3% below March of last year primarily due to staff position vacancy, reduced legal and barge fees compared to budget.

Personnel expenses were 3% below budget and 15% above March of last year primarily due to March 2025 wage increase. Please note, March 2026 includes budgeted crew savings of \$15,529 for Winter/Spring schedule changes (total savings projected of \$91,554 in FY2026 Budget over the period October 2025 – March 2026).

Vessel expenses were flat to budget and 2% above March of last year due to increased fuel expense year over year.

Operations expenses were 41% below budget and 56% below March 2025 due to barge expenses during Machigonne drydock in 2025 and less than budgeted legal and barge expense in 2026.

Terminal expenses were 14% below budget and 7% above March of last year due to janitorial expense.

Year to date (YTD):

YTD Expenses were 9% below budget and were 7% above last fiscal YTD.

- Personnel expenses YTD were 3% below budget and 13% above last fiscal YTD.
- Vessel maintenance was 18% below budget and 7% above last fiscal YTD.
 - Maquoit drydock started in early February and completed in March. Total expense was \$355K compared to budget of \$500K.
 - Final Wabanaki drydock expense of \$372K YTD Mar compared to budget of \$600K.
 - Fuel expense YTD budgeted at \$377K and as of March YTD is at \$399K, 6% higher than budget and 10% less than March 2025 YTD actuals. Diesel price lock of \$3.29 as of Oct 2024. New rate of \$3.13/ gallon in effect as of January 2026.
- Operations expenses were 17% under budget and 21% below last fiscal YTD.
 - Barge subcontracting expense at \$12K YTD Mar 2026 compared to \$182K prior year.
- Terminal expenses were 2% below budget and 21.5% higher than last fiscal YTD.
 - Terminal sliding doors repair \$6k
 - Decorations for Sleigh Mist cruises \$4k
 - Freight equipment & supplies expense higher in 2026
 - Plowing expense higher in 2026
- Sales expenses YTD were 1% below budget and 19% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$705K was 11% favorable to budget and 8% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of \$3.4M was 11% favorable to budget and 5% unfavorable to last YTD at - \$3.3M.

Grant Revenues:

Current Month:

\$447K of Grant Revenue was recorded in March compared to budget of \$350K.

Year to date (YTD):

Grant revenue YTD of \$2.2M was 21% below budget and 16.5% above last fiscal YTD at \$1.9M.

Surplus/Loss:

Current Month:

\$258K Loss compared to \$441K budgeted loss for the month of March.

Year to date (YTD):

\$1.2M Loss compared to \$1.06M budgeted loss for YTD March and \$1.35M loss as of last Mar YTD.

Line of Credit Balance: At 3/31 \$250K is drawn against the LOC with an available credit balance of \$1,750,000.

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited March 31, 2026

Assets	3/31/2026	9/30/2025
Current assets		
Cash and cash equivalents	\$ 1,862,548	\$ 4,351,006
Accounts receivable	116,132	126,272
Grants receivable	765,765	632,422
Inventory	80,634	72,454
Prepaid Items	<u>330,948</u>	<u>281,959</u>
Total current assets	3,156,027	5,464,113
Noncurrent Assets		
Capital assets		
Construction in progress	43,513,710	41,045,311
Buildings and equipment, net of accumulated depreciation	9,416,627	9,426,224
Subscription Assets	421,455	421,455
Lease assets	<u>192,996</u>	<u>192,996</u>
Total noncurrent assets	<u>53,544,788</u>	<u>51,085,986</u>
Total assets	<u>56,700,815</u>	<u>56,550,099</u>
Liabilities		
Current liabilities		
Accounts payable	1,208,519	1,211,866
Accrued payroll and payroll taxes	137,137	137,137
Accrued compensated absences	176,741	217,646
Accrued pension	187,500	371,352
Other accrued liabilities	801,854	440,280
Line of Credit	250,000	-
Current portion of lease liabilities	13,147	13,147
Current portion of subscription liabilities	97,425	97,425
Deferred revenue	137,703	-
Deferred reserve fund	<u>268,589</u>	<u>268,589</u>
Total current liabilities	<u>3,278,615</u>	<u>2,757,442</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	216,899	216,899
Subscription liabilities, net of current portion	<u>363,000</u>	<u>363,000</u>
Total noncurrent liabilities	<u>579,899</u>	<u>579,899</u>
Total liabilities	<u>3,858,514</u>	<u>3,337,341</u>
Net position		
Net investment in capital asset	51,233,017	49,820,285
Restricted	401,332	401,332
Unrestricted	<u>1,207,952</u>	<u>2,991,141</u>
Total net position	<u>52,842,301</u>	<u>53,212,758</u>

Note: 09/30/2025 per Audited Financials

CBITD Revenues and Expenses

Summary

	FY2026 BUDGET		March 2026						FISCAL YEAR TO DATE				PREVIOUS		FY26 vs FY25	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	ACTUAL	VARIANCE	VARIANCE %	YTD				
REVENUES																
SCH SERVICE	\$ 7,265,954	\$ 174,315	\$ 187,099	\$ 12,784	7.3%	\$ 1,475,491	\$ 1,402,762	\$ (72,729)	-4.9%	\$ 1,271,286		\$ 1,271,286		\$ 10.3%		
GR SALES	\$ 1,197,132	\$ 9,899	\$ 8,826	\$ (1,073)	-10.8%	\$ 167,582	\$ 192,047	\$ 24,465	14.6%	\$ 150,280		\$ 150,280		\$ 27.8%		
MISC	\$ 52,466	\$ 3,048	\$ 1,198	\$ (1,850)	-60.7%	\$ 35,228	\$ 25,712	\$ (9,516)	-27.0%	\$ 30,595		\$ 30,595		\$ -16.0%		
TOTAL REVENUES	\$ 8,515,552	\$ 187,262	\$ 197,123	\$ 9,860.89	5.3%	\$ 1,678,300	\$ 1,620,521	\$ (57,779)	-17.3%	\$ 1,452,161		\$ 1,452,161		22.2%		
EXPENSES																
PERSONNEL	\$ 6,422,528	\$ 436,009	\$ 421,998	\$ (14,011)	-3.2%	\$ 2,814,690	\$ 2,734,673	\$ (80,017)	-2.8%	\$ 2,420,560		\$ 2,420,560		\$ 13.0%		
VESSELS	\$ 2,745,090	\$ 353,932	\$ 353,574	\$ (358)	-0.1%	\$ 1,772,166	\$ 1,459,562	\$ (312,604)	-17.6%	\$ 1,368,575		\$ 1,368,575		\$ 6.6%		
OPERATIONS	\$ 1,256,055	\$ 125,367	\$ 73,378	\$ (51,989)	-41.5%	\$ 591,653	\$ 489,348	\$ (102,305)	-17.3%	\$ 617,318		\$ 617,318		\$ -20.7%		
TERMINAL	\$ 614,965	\$ 51,010	\$ 43,730	\$ (7,280)	-14.3%	\$ 316,528	\$ 311,265	\$ (5,263)	-1.7%	\$ 256,105		\$ 256,105		\$ 21.5%		
SALES	\$ 270,734	\$ 11,653	\$ 8,948	\$ (2,705)	-23.2%	\$ 62,617	\$ 62,088	\$ (529)	-0.8%	\$ 52,238		\$ 52,238		\$ 18.9%		
TOTAL EXPENSES	\$ 11,309,371	\$ 977,972	\$ 901,628	\$ (76,344)	-7.8%	\$ 5,557,654	\$ 5,056,936	\$ (500,718)	-40.3%	\$ 4,714,796		\$ 4,714,796		39.3%		
OPERATING SURPLUS/LOSS	\$ (2,793,821)	\$ (790,709)	\$ (704,505)	\$ 86,204	-10.9%	\$ (3,879,354)	\$ (3,436,414)	\$ 442,940	-11.4%	\$ (3,262,635)		\$ (3,262,635)		\$ -5.3%		
OP GRANT REVENUES																
FTA PM REVENUE	\$ 2,850,000	\$ 350,000	\$ 321,261	\$ (28,739)	-8.2%	\$ 2,000,000	\$ 1,456,309	\$ (543,691)	-27.2%	\$ 1,221,170		\$ 1,221,170		\$ 19.3%		
FTA RURAL REVENUE	\$ 750,000	\$ -	\$ 125,602	\$ 125,602	0.0%	\$ 750,000	\$ 772,557	\$ 22,557	3.0%	\$ 622,869		\$ 622,869		\$ 24.0%		
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		\$ -		\$ 0.0%		
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ -	\$ (68,444)	-100.0%	\$ 68,444		\$ 68,444		\$ -100.0%		
TOTAL OP GRANT RESERVES	\$ 3,668,444	\$ 350,000	\$ 446,863	\$ 96,863	27.7%	\$ 2,818,444	\$ 2,228,866	\$ (589,578)	-124.2%	\$ 1,912,483		\$ 1,912,483		-56.7%		
SURPLUS/LOSS	\$ 874,623	\$ (440,709)	\$ (257,642)	\$ 183,067	-41.5%	\$ (1,060,910)	\$ (1,207,548)	\$ (146,638)	13.8%	\$ (1,350,152)		\$ (1,350,152)		\$ 10.6%		

CBITD Revenues and Expenses

Summary

	FY2026 BUDGET	March 2026				FISCAL YEAR TO DATE				PREVIOUS		FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
REVENUE												
PASSENGER	\$ 4,145,001	\$ 70,152	\$ 70,152	\$ 90	0.1%	\$ 598,141	\$ 593,972	\$ (4,169)	-0.7%	\$ 531,146	\$ 531,146	11.8%
VEHICLE	\$ 1,889,264	\$ 64,615	\$ 79,580	\$ 14,965	23.2%	\$ 524,178	\$ 527,674	\$ 3,496	0.7%	\$ 435,342	\$ 435,342	21.2%
FREIGHT	\$ 1,103,921	\$ 38,736	\$ 36,512	\$ (2,224)	-5.7%	\$ 287,781	\$ 235,190	\$ (52,591)	-18.3%	\$ 250,792	\$ 250,792	-6.2%
MAIL	\$ 127,768	\$ 902	\$ 855	\$ (47)	-5.2%	\$ 65,390	\$ 45,926	\$ (19,464)	-29.8%	\$ 54,006	\$ 54,006	-15.0%
TOTAL	\$ 7,265,954	\$ 174,315	\$ 187,099	\$ 12,784	7.3%	\$ 1,475,491	\$ 1,402,762	\$ (72,729)	-48.1%	\$ 1,271,286	\$ 1,271,286	11.9%
GR SALES												
TOURS	\$ 679,152	\$ 8,087	\$ 6,798	\$ (1,289)	-15.9%	\$ 116,970	\$ 98,458	\$ (18,512)	-15.8%	\$ 102,327	\$ 102,327	-3.8%
CHARTERS/CRUISES	\$ 284,544	\$ -	\$ -	\$ -	0.0%	\$ 14,345	\$ 45,223	\$ 30,878	215.2%	\$ 13,450	\$ 13,450	236.2%
CATERING	\$ 165,677	\$ -	\$ -	\$ -	0.0%	\$ 7,753	\$ 17,134	\$ 9,381	121.0%	\$ 7,431	\$ 7,431	130.6%
VENDING	\$ 12,702	\$ 427	\$ 443	\$ 16	3.9%	\$ 4,503	\$ 4,762	\$ 259	5.7%	\$ 4,593	\$ 4,593	3.7%
PROMOTIONAL	\$ 37,576	\$ 1,386	\$ 1,584	\$ 198	14.3%	\$ 13,799	\$ 14,720	\$ 921	6.7%	\$ 13,929	\$ 13,929	5.7%
ADVERTISING	\$ 17,481	\$ -	\$ -	\$ -	0.0%	\$ 10,210	\$ 11,750	\$ 1,540	15.1%	\$ 8,550	\$ 8,550	37.4%
TOTAL	\$ 1,197,132	\$ 9,899	\$ 8,825	\$ (1,074)	-10.9%	\$ 167,582	\$ 192,047	\$ 24,465	347.9%	\$ 150,280	\$ 150,280	409.8%
OTHER INCOME												
MISC	\$ 4,349	\$ -	\$ 203	\$ 203	0.0%	\$ 4,349	\$ 6,648	\$ 2,299		\$ 4,349	\$ 4,349	
INTEREST	\$ 48,117	\$ 3,048	\$ 995	\$ (2,053)	-67.4%	\$ 30,879	\$ 19,063	\$ (11,816)	-38.3%	\$ 26,246	\$ 26,246	-27.4%
TOTAL	\$ 52,466	\$ 3,048	\$ 1,198	\$ (1,850)	-60.7%	\$ 35,228	\$ 25,711	\$ (9,517)	-38.3%	\$ 30,595	\$ 30,595	-27.4%
TOTAL OP REVENUES	\$ 8,515,552	\$ 187,262	\$ 197,122	\$ 9,860	5.3%	\$ 1,678,300	\$ 1,620,520	\$ (57,780)	-3.4%	\$ 1,452,161	\$ 1,452,161	11.6%

CBITD Revenues and Expenses

Summary

	FY2026 BUDGET	March 2026					FISCAL YEAR TO DATE				PREVIOUS		FY26 vs. FY25	
		ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD					
EXPENSES														
PERSONNEL														
PAYROLL	\$ 4,954,117	\$ 320,458	\$ 306,241	\$ 14,217	4.4%	\$ 2,108,671	\$ 2,064,500	\$ 44,171	2.1%	\$ 1,845,149		11.9%		
TAXES	\$ 385,455	\$ 25,682	\$ 25,195	\$ 487	1.9%	\$ 168,204	\$ 167,189	\$ 1,015	0.6%	\$ 138,377		20.8%		
EMPLOYEE INSURANCE	\$ 590,088	\$ 50,668	\$ 49,700	\$ 968	1.9%	\$ 284,247	\$ 266,743	\$ 17,504	6.2%	\$ 234,359		13.8%		
EMPLOYEE RELATED EXP	\$ 69,291	\$ 3,903	\$ 9,612	\$ (5,709)	-146.3%	\$ 41,760	\$ 48,740	\$ (6,960)	-16.7%	\$ 15,174		221.2%		
PENSION	\$ 423,576	\$ 35,298	\$ 31,250	\$ 4,048	11.5%	\$ 211,788	\$ 187,500	\$ 24,288	11.5%	\$ 187,500		0.0%		
TOTAL	\$ 6,422,528	\$ 436,009	\$ 421,998	\$ 14,011	3.2%	\$ 2,814,690	\$ 2,734,672	\$ 80,018	2.8%	\$ 2,420,559		13.0%		
VESSELS														
REPAIRS	\$ 1,676,000	\$ 289,192	\$ 271,043	\$ 18,149	6.3%	\$ 1,354,750	\$ 1,011,897	\$ 342,853	25.3%	\$ 886,055		14.2%		
FUEL	\$ 785,928	\$ 57,952	\$ 73,860	\$ (15,908)	-27.5%	\$ 376,688	\$ 399,405	\$ (22,717)	-6.0%	\$ 441,793		-9.6%		
ELECTRIC CHARGING	\$ 85,162	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		0.0%		
INSURANCE	\$ 198,000	\$ 6,788	\$ 8,671	\$ (1,883)	-27.7%	\$ 40,728	\$ 48,259	\$ (7,531)	-18.5%	\$ 40,727		18.5%		
TOTAL	\$ 2,745,090	\$ 353,932	\$ 353,574	\$ 358	0.1%	\$ 1,772,166	\$ 1,459,561	\$ 312,605	17.6%	\$ 1,368,575		6.6%		
OPERATIONS														
TELEPHONE	\$ 34,000	\$ 2,833	\$ 1,989	\$ 844	29.8%	\$ 17,000	\$ 18,175	\$ (1,175)	-6.9%	\$ 16,904		7.5%		
MAIL AGENT	\$ 11,300	\$ 942	\$ 1,330	\$ (388)	-41.2%	\$ 5,650	\$ 6,310	\$ (660)	-11.7%	\$ 5,610		12.5%		
OFFICE	\$ 383,605	\$ 31,967	\$ 30,644	\$ 1,323	4.1%	\$ 191,803	\$ 207,051	\$ (15,249)	-8.0%	\$ 180,604		14.6%		
CREDIT CARD	\$ 208,500	\$ 4,000	\$ 4,090	\$ (90)	-2.3%	\$ 52,500	\$ 64,350	\$ (11,850)	-22.6%	\$ 59,576		8.0%		
POSTAGE	\$ 5,250	\$ 438	\$ 1,155	\$ (718)	-164.0%	\$ 2,625	\$ 2,701	\$ (76)	-2.9%	\$ 2,364		14.3%		
TRAVEL	\$ 25,500	\$ 5,500	\$ 5,217	\$ 283	5.1%	\$ 22,500	\$ 10,568	\$ 11,932	53.0%	\$ 7,035		50.2%		
DAMAGES	\$ 19,750	\$ 1,646	\$ 830	\$ 816	49.6%	\$ 9,875	\$ 3,937	\$ 5,938	60.1%	\$ 6,381		-38.3%		
OTHER INSURANCES	\$ 75,000	\$ 6,250	\$ 6,056	\$ 194	3.1%	\$ 37,500	\$ 36,334	\$ 1,166	3.1%	\$ 34,585		5.1%		
MISCELLANEOUS	\$ 26,000	\$ 1,125	\$ 67	\$ 1,058	94.0%	\$ 6,750	\$ 3,404	\$ 3,346	49.6%	\$ 3,876		-12.2%		
BARGE SUBCONTRACTING	\$ 30,000	\$ 4,000	\$ -	\$ 4,000	100.0%	\$ 21,000	\$ 12,200	\$ 8,800	41.9%	\$ 181,850		-93.3%		
PROFESSIONAL	\$ 281,650	\$ 34,417	\$ 20,883	\$ 13,534	39.3%	\$ 164,450	\$ 100,723	\$ 63,727	38.8%	\$ 89,515		12.5%		
DUES & PUC	\$ 24,000	\$ -	\$ -	\$ -	0.0%	\$ 14,000	\$ 8,648	\$ 5,352	38.2%	\$ 15,966		-45.8%		
UNIFORMS	\$ 26,000	\$ 2,250	\$ 1,117	\$ 1,133	50.4%	\$ 10,500	\$ 8,834	\$ 1,666	15.9%	\$ 9,742		-9.3%		
TRAINING	\$ 105,500	\$ -	\$ -	\$ -	0.0%	\$ 5,500	\$ 6,114	\$ (614)	-11.2%	\$ 3,309		84.8%		
TOTAL	\$ 1,256,055	\$ 95,367	\$ 73,378	\$ 21,989	23.1%	\$ 561,653	\$ 489,349	\$ 72,303	12.9%	\$ 617,317		-20.7%		

	FY2026 BUDGET	March 2026						FISCAL YEAR TO DATE				PREVIOUS		FY26 vs. FY25		
		ACTUAL		VARIANCE		VARIANCE %		PROJECTED		ACTUAL		VARIANCE			VARIANCE %	
EXPENSES																
TERMINAL UTILITIES	\$ 76,325	\$ 7,167	\$ 6,653	\$ 514	7.2%	\$ 42,375	\$ 44,016	\$ (1,641)	-3.9%	\$ 40,495	\$ 40,495	\$ 8.7%				
JANITORIAL	\$ 137,000	\$ 11,417	\$ 12,353	\$ (936)	-8.2%	\$ 68,500	\$ 68,585	\$ (85)	-0.1%	\$ 60,538	\$ 60,538	\$ 13.3%				
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 17,970	\$ 16,637	\$ 1,333	7.4%	\$ 17,970	\$ 17,970	\$ -7.4%				
MAINTENANCE	\$ 365,700	\$ 29,432	\$ 21,729	\$ 7,703	26.2%	\$ 187,683	\$ 182,027	\$ 5,656	3.0%	\$ 137,102	\$ 137,102	\$ 32.8%				
TOTAL	\$ 614,965	\$ 51,010	\$ 43,730	\$ 7,280	14.3%	\$ 316,528	\$ 311,265	\$ 5,263	1.7%	\$ 256,105	\$ 256,105	\$ 21.5%				
SALES																
ADVERTISING	\$ 139,034	\$ 9,253	\$ 6,630	\$ 2,623	28.3%	\$ 58,017	\$ 51,297	\$ 6,720	11.6%	\$ 46,125	\$ 46,125	\$ 11.2%				
CATERING	\$ 131,700	\$ 2,400	\$ 2,318	\$ 82	3.4%	\$ 4,600	\$ 10,791	\$ (6,191)	-134.6%	\$ 6,113	\$ 6,113	\$ 76.5%				
TOTAL	\$ 270,734	\$ 11,653	\$ 8,948	\$ 2,705	23.2%	\$ 62,617	\$ 62,088	\$ 529	0.8%	\$ 52,238	\$ 52,238	\$ 18.9%				
TOTAL EXPENSES																
TOTAL OP REVENUES	\$ 11,309,371	\$ 977,972	\$ 901,628	\$ 76,344	7.8%	\$ 5,557,654	\$ 5,056,935	\$ 500,719	9.0%	\$ 4,714,796	\$ 4,714,796	\$ 7.3%				
OP SURPLUS/LOSS	\$ 8,515,552	\$ 187,262	\$ 197,123	\$ (9,861)	-5.3%	\$ 1,678,300	\$ 1,620,521	\$ 57,779	3.4%	\$ 1,452,161	\$ 1,452,161	\$ 11.6%				
	(2,793,819)	(790,709)	(704,505)	(86,204)	10.9%	(3,879,354)	(3,436,414)	(442,940)	11.4%	(3,262,635)	(3,262,635)	(5.3%)				
OP GRANT REVENUES																
FTA PREVENTATIVE MAINT	\$ 2,850,000	\$ 350,000	\$ 321,261	\$ 28,739	8.2%	\$ 2,000,000	\$ 1,456,309	\$ 543,691	27.2%	\$ 1,221,170	\$ 1,221,170	\$ 19.3%				
FTA RURAL REVENUE	\$ 750,000	\$ -	\$ 125,602	\$ (125,602)	0.0%	\$ 750,000	\$ 772,557	\$ (22,557)	-3.0%	\$ 622,869	\$ 622,869	\$ 24.0%				
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 0.0%				
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ -	\$ 68,444	100.0%	\$ 68,444	\$ 68,444	\$ -100.0%				
TOTAL	\$ 3,668,444	\$ 350,000	\$ 446,863	\$ (96,863)	-27.7%	\$ 2,818,444	\$ 2,228,866	\$ 589,578	20.9%	\$ 1,912,483	\$ 1,912,483	\$ 16.5%				
SURPLUS/LOSS																
	\$ 874,625	\$ (440,709)	\$ (257,642)	\$ (183,067)	41.5%	\$ (1,060,910)	\$ (1,207,548)	\$ 146,638	-13.8%	\$ (1,350,152)	\$ (1,350,152)	\$ -10.6%				

Casco Bay Island Transit District	Budget 2026	March 2026 Budget	March 2026 Actual	YTD Budget 3/31/2026	YTD Actual 3/31/26	YTD Actual 3/31/25	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	\$3,100,000	\$50,734	\$52,218	\$440,847	\$447,554	\$391,254	14.4%
PASSENGER - LD	\$72,500	\$457	\$567	\$5,542	\$8,542	\$5,065	68.6%
PASSENGER - GD	\$129,500	\$2,536	\$2,321	\$21,556	\$21,054	\$19,261	9.3%
PASSENGER - D COVE	\$253,000	\$3,165	\$3,203	\$29,840	\$23,286	\$26,907	-13.5%
PASSENGER - LONG	\$396,502	\$9,665	\$8,789	\$71,212	\$65,979	\$64,066	3.0%
PASSENGER - CHEB	\$75,499	\$1,089	\$767	\$8,991	\$9,147	\$7,662	19.4%
PASSENGER - CLIFF	\$86,000	\$1,515	\$1,661	\$13,582	\$13,385	\$11,550	15.9%
ANIMALS	\$32,000	\$901	\$625	\$6,570	\$5,025	\$5,382	-6.6%
TICKET	\$4,145,001	\$70,062	\$70,152	\$598,141	\$593,972	\$531,146	11.8%
VEHICLES - DOWNBAY	\$23,951	\$619	\$0	\$4,115	\$5,338	\$4,125	29.4%
VEHICLES - PEAKS	\$1,865,313	\$63,995	\$79,580	\$520,063	\$522,336	\$431,216	21.1%
VEHICLE	\$1,889,264	\$64,615	\$79,580	\$524,178	\$527,674	\$435,342	21.2%
FREIGHT - PEAKS	\$384,561	\$16,820	\$13,691	\$120,952	\$83,741	\$104,693	-20.0%
FREIGHT - LD	\$17,103	\$124	\$132	\$1,299	\$1,593	\$1,181	34.9%
FREIGHT - GD	\$51,268	\$1,387	\$1,673	\$12,991	\$10,554	\$10,839	-2.6%
FREIGHT - DCOVE	\$82,448	\$1,971	\$1,434	\$15,713	\$13,830	\$13,755	0.5%
FREIGHT - LONG	\$183,518	\$6,165	\$6,262	\$47,217	\$42,483	\$41,947	1.3%
FREIGHT - CHEB	\$255,896	\$9,714	\$10,803	\$69,180	\$64,631	\$60,478	6.9%
FREIGHT - CLIFF	\$24,236	\$1,488	\$1,260	\$7,938	\$6,198	\$6,811	-9.0%
UPFREIGHT	\$32,360	\$747	\$1,002	\$6,985	\$7,609	\$6,441	18.1%
BIKES	\$72,531	\$320	\$256	\$5,506	\$4,550	\$4,646	-2.1%
MAIL	\$127,768	\$902	\$855	\$65,390	\$45,926	\$54,006	-15.0%
FREIGHT	\$1,231,689	\$39,638	\$37,367	\$353,172	\$281,116	\$304,798	-7.8%
1. REVENUES: SCHEDULED SERVICE TOTAL	\$7,265,954	\$174,315	\$187,099	\$1,475,491	\$1,402,762	\$1,271,286	10.3%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	\$425,751	\$5,807	\$5,655	\$83,815	\$69,296	\$73,950	-6.3%
SUNSET RUN	\$104,850	\$321	\$857	\$5,730	\$5,974	\$5,242	14.0%
DIAMOND PASS RUN	\$148,530	\$1,958	\$286	\$27,426	\$23,148	\$23,136	0.1%
MOONLIGHT RUN	\$22	\$0	\$0	\$0	\$39	\$0	0.0%
TOUR	\$679,152	\$8,087	\$6,798	\$116,970	\$98,458	\$102,327	-3.8%
CHARTERS	\$236,908	\$0	\$0	\$14,345	\$33,400	\$13,450	148.3%
CONCERT CRUISES	\$47,636	\$0	\$0	\$0	\$11,823	\$0	0.0%
BAR	\$108,972	\$0	\$0	\$7,753	\$14,634	\$7,431	96.9%
LOBSTER BAKES	\$56,705	\$0	\$0	\$0	\$2,500	\$0	0.0%
CHARTER AND CATERING	\$450,221	\$0	\$0	\$22,098	\$62,358	\$20,881	198.6%
ADVERTISING	\$17,481	\$0	\$0	\$10,210	\$11,750	\$8,550	37.4%
VENDING	\$12,702	\$427	\$443	\$4,503	\$4,762	\$4,593	3.7%
PROMOTIONAL ITEMS	\$13,523	\$377	\$625	\$5,964	\$6,370	\$5,893	8.1%
GROUP SALES OTHER	\$24,053	\$1,008	\$959	\$7,836	\$8,350	\$8,036	3.9%
GROUP SALES OTHER	\$67,759	\$1,812	\$2,028	\$28,513	\$31,232	\$27,073	15.4%
2. REVENUES: GROUP TOURS AND SALES	\$1,197,132	\$9,899	\$8,826	\$167,582	\$192,047	\$150,280	27.8%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	\$4,349	\$0	\$203	\$4,349	\$6,648	\$4,349	52.9%
INTEREST INCOME	\$48,117	\$3,048	\$995	\$30,879	\$19,063	\$26,246	-27.4%
MISC INCOME	\$52,466	\$3,048	\$1,198	\$35,228	\$25,712	\$30,595	-16.0%

Casco Bay Island Transit District	Budget 2026	March 2026 Budget	March 2026 Actual	YTD Budget 3/31/2026	YTD Actual 3/31/26	YTD Actual 3/31/25	% Change
3. REVENUES: OTHER INCOME TOTAL	\$52,466	\$3,048	\$1,198	\$35,228	\$25,712	\$30,595	-16.0%
TOTAL REVENUES	\$8,515,552	\$187,262	\$197,123	\$1,678,300	\$1,620,521	\$1,452,161	11.6%
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	\$911,777	\$63,499	\$54,970	\$420,746	\$328,912	\$280,200	17.4%
ADMINISTRATIVE	\$911,777	\$63,499	\$54,970	\$420,746	\$328,912	\$280,200	17.4%
CAPTAINS - REGULAR	\$91,703	\$6,553	\$1,521	\$26,348	\$13,704	\$23,386	-41.4%
CAPTAINS - OVERTIME	\$28,238	\$1,605	\$274	\$8,481	\$4,011	\$7,075	-43.3%
UNION DECKHANDS - REGULAR	\$901,626	\$67,387	\$75,388	\$410,968	\$478,306	\$421,207	13.6%
UNION DECKHANDS - OVERTIME	\$290,513	\$15,232	\$10,798	\$110,928	\$117,509	\$99,138	18.5%
NONUNION DH - REGULAR	\$198,345	\$2,345	\$3,248	\$44,484	\$35,648	\$39,902	-10.7%
NONUNION DH - OVERTIME	\$49,855	\$0	\$451	\$3,993	\$6,508	\$3,671	77.3%
SR CAPTAINS - REGULAR	\$757,127	\$55,790	\$54,990	\$343,219	\$349,834	\$332,725	5.1%
SR CAPTAINS - OVERTIME	\$131,722	\$2,192	\$6,887	\$57,037	\$49,112	\$51,892	-5.4%
CREWS	\$2,449,129	\$151,103	\$153,557	\$1,005,458	\$1,054,633	\$978,995	7.7%
MAINTENANCE - REGULAR	\$322,343	\$25,436	\$20,798	\$150,652	\$135,482	\$95,013	42.6%
MAINTENANCE - OVERTIME	\$14,913	\$979	\$973	\$5,370	\$13,167	\$2,951	346.2%
MAINTENANCE	\$337,256	\$26,415	\$21,771	\$156,023	\$148,649	\$97,964	51.7%
SALES WAGES	\$134,523	\$8,899	\$10,241	\$56,390	\$71,944	\$53,051	35.6%
OPS AGENTS - REGULAR	\$421,172	\$32,418	\$37,154	\$188,494	\$223,648	\$171,739	30.2%
OPS AGENTS - OVERTIME	\$138,521	\$7,989	\$4,837	\$83,296	\$43,268	\$70,259	-38.4%
OPS AGENTS	\$559,694	\$40,407	\$41,991	\$271,790	\$266,917	\$241,998	10.3%
TICKET OFFICE - REGULAR	\$315,829	\$11,779	\$6,789	\$87,919	\$80,940	\$80,515	0.5%
TICKET OFFICE - OVERTIME	\$13,292	\$0	\$0	\$1,628	\$2,037	\$1,401	45.4%
TICKET OFFICE	\$329,121	\$11,779	\$6,789	\$89,546	\$82,977	\$81,916	1.3%
OPERATIONS MANAGEMENT	\$232,617	\$18,355	\$16,923	\$108,718	\$110,467	\$111,025	-0.5%
PAYROLL - SALARIES	\$4,954,117	\$320,458	\$306,241	\$2,108,671	\$2,064,500	\$1,845,149	13.0%
FICA - ADMINISTRATIVE	\$69,750	\$4,858	\$4,332	\$32,188	\$27,104	\$21,399	26.7%
FICA - OPS AGENTS	\$42,815	\$3,091	\$3,270	\$20,791	\$21,044	\$18,179	15.8%
FICA - UNION DECKHANDS	\$95,640	\$7,105	\$6,913	\$44,365	\$48,342	\$40,922	18.1%
FICA - NONUNION DECKHANDS	\$18,986	\$179	\$301	\$3,708	\$3,436	\$3,380	1.7%
FICA - SR CAPTAINS	\$79,200	\$5,442	\$4,835	\$35,311	\$31,321	\$28,166	11.2%
FICA CREW	\$193,826	\$12,726	\$12,050	\$83,384	\$83,099	\$72,468	14.7%
FICA - MAINTENANCE	\$25,800	\$2,021	\$1,619	\$12,359	\$11,224	\$7,271	54.4%
FICA - SALES	\$10,292	\$681	\$805	\$4,314	\$5,770	\$4,038	42.9%
FICA - TICKET OFFICE	\$25,177	\$901	\$553	\$6,850	\$6,763	\$6,445	4.9%
FICA - OPERATIONS MANAGEMENT	\$17,795	\$1,404	\$1,321	\$8,318	\$10,941	\$8,577	27.6%
STATE UNEMPLOYMENT		\$0	\$1,246		\$1,246	\$0	0.0%
TAXES	\$385,455	\$25,682	\$25,195	\$168,204	\$167,189	\$138,377	13.0%
HEALTH INSURANCE ADMINISTRATIVE	\$76,944	\$6,628	\$6,372	\$37,175	\$40,202	\$32,041	25.5%
DENTAL INSURANCE ADMINISTRATIVE	\$7,087	\$453	\$312	\$2,539	\$1,681	\$2,639	-36.3%
LIFE INSURANCE ADMINISTRATIVE	\$383	\$32	\$660	\$192	\$1,311	\$92	1325.0%
ADMINISTRATIVE	\$84,415	\$7,113	\$7,344	\$39,906	\$43,194	\$34,773	24.2%

Casco Bay Island Transit District	Budget 2026	March 2026 Budget	March 2026 Actual	YTD Budget 3/31/2026	YTD Actual 3/31/26	YTD Actual 3/31/25	% Change
HEALTH INSURANCE CREW	\$285,801	\$24,620	\$21,919	\$138,084	\$128,097	\$130,994	-2.2%
DENTAL INSURANCE CREW	\$23,147	\$1,994	\$1,435	\$11,184	\$8,053	\$9,907	-18.7%
LIFE INSURANCE CREW	\$965	\$80	\$1,781	\$483	\$3,763	\$451	734.4%
CREW	\$309,914	\$26,694	\$25,135	\$149,750	\$139,913	\$141,352	-1.0%
HEALTH INSURANCE MAINTENANCE	\$52,145	\$4,492	\$2,799	\$25,194	\$16,351	\$6,670	145.1%
DENTAL INSURANCE MAINTENANCE	\$3,596	\$310	\$203	\$1,737	\$1,199	\$956	25.4%
LIFE INSURANCE MAINTENANCE	\$274	\$23	\$246	\$137	\$517	\$31	1567.7%
MAINTENANCE	\$56,015	\$4,824	\$3,247	\$27,068	\$18,066	\$7,656	136.0%
HEALTH INSURANCE SALES	\$18,467	\$1,591	\$1,427	\$8,922	\$8,432	\$8,043	4.8%
DENTAL INSURANCE SALES	\$473	\$41	\$36	\$229	\$216	\$213	1.4%
LIFE INSURANCE SALES	\$34	\$3	\$157	\$17	\$296	\$17	1641.2%
SALES	\$18,974	\$1,634	\$1,620	\$9,168	\$8,944	\$8,273	8.1%
HEALTH INSURANCE OPS AGENTS	\$93,501	\$8,054	\$8,625	\$45,175	\$43,720	\$35,649	22.6%
DENTAL INSURANCE OPS AGENTS	\$4,796	\$413	\$405	\$2,317	\$2,146	\$1,965	9.2%
LIFE INSURANCE OPS AGENTS	\$239	\$20	\$550	\$120	\$1,079	\$117	822.2%
OPS AGENTS	\$98,536	\$8,487	\$9,580	\$47,611	\$46,945	\$37,731	24.4%
HEALTH INSURANCE OPS MGT	\$20,005	\$1,723	\$2,147	\$9,665	\$7,940	\$4,356	82.3%
DENTAL INSURANCE Ops MGT	\$2,155	\$186	\$404	\$1,041	\$1,113	\$176	532.4%
LIFE INSURANCE OPS MGT	\$75	\$6	\$221	\$38	\$629	\$43	1362.8%
OPERATIONS MANAGEMENT	\$22,235	\$1,915	\$2,773	\$10,744	\$9,681	\$4,574	111.7%
EMPLOYEE INSURANCE	\$590,088	\$50,668	\$49,700	\$284,247	\$266,743	\$234,359	13.0%
Employee Related Expense	\$69,291	\$3,903	\$9,612	\$41,780	\$48,740	\$15,174	13.0%
PENSION	\$423,576	\$35,298	\$31,250	\$211,788	\$187,500	\$187,500	13.0%
5. EXPENSE: PERSONNEL TOTAL	\$6,422,528	\$436,009	\$421,998	\$2,814,690	\$2,734,673	\$2,420,560	13.0%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	\$25,000	\$1,923	\$3,203	\$12,500	\$24,794	\$10,470	136.8%
GENERAL	\$25,000	\$1,923	\$3,203	\$12,500	\$24,794	\$10,470	136.8%
GENERAL REPAIR MACHIGONNE	\$50,000	\$3,846	\$16,227	\$25,000	\$39,134	\$29,276	33.7%
DRYDOCK MACHIGONNE			\$0		\$0	\$335,005	-100.0%
DIVING MACHIGONNE	\$27,000	\$2,077	\$2,042	\$13,500	\$18,932	\$10,383	82.3%
OIL CHANGE MACHIGONNE	\$36,500	\$0	\$3,947	\$0	\$10,988	\$7,315	50.2%
DOCKING FEES - Machigonne	\$30,000	\$2,308	\$0	\$15,000	\$0	\$0	0.0%
MACHIGONNE	\$143,500	\$8,231	\$22,216	\$53,500	\$69,054	\$381,979	-81.9%
GENERAL REPAIRS MAQUOIT	\$50,000	\$3,846	\$4,398	\$25,000	\$31,190	\$74,213	-58.0%
DRYDOCK MAQUOIT	\$500,000	\$250,000	\$192,458	\$500,000	\$355,298	\$0	0.0%
DIVING MAQUOIT	\$25,000	\$1,923	\$450	\$12,500	\$16,325	\$9,833	66.0%
OIL CHANGE MAQUOIT	\$30,000	\$2,308	\$1,588	\$15,000	\$13,717	\$13,763	-0.3%
MAQUOIT	\$605,000	\$258,077	\$198,893	\$552,500	\$416,531	\$97,809	325.9%
GENERAL REPAIRS BAY MIST	\$35,000	\$2,692	\$2,780	\$17,500	\$8,268	\$6,289	31.5%
DRYDOCK BAY MIST	\$0	\$0	\$0	\$0	\$0	\$223,772	-100.0%
DIVING BAY MIST	\$13,000	\$1,000	\$2,586	\$6,500	\$11,532	\$4,533	154.4%
OIL CHANGE BAY MIST	\$4,500	\$346	\$0	\$2,250	\$0	\$0	0.0%
BAY MIST	\$52,500	\$4,038	\$5,366	\$26,250	\$19,800	\$234,594	-91.6%

Casco Bay Island Transit District	Budget 2026	March 2026 Budget	March 2026 Actual	YTD Budget 3/31/2026	YTD Actual 3/31/26	YTD Actual 3/31/25	% Change
GENERAL REPAIRS AUCO	\$36,000	\$2,769	\$2,945	\$18,000	\$25,954	\$13,614	90.6%
DRYDOCK AUCO	\$0		\$0	\$0	\$0	\$86,074	-100.0%
DIVING AUCO	\$22,500	\$1,731	\$3,337	\$11,250	\$20,751	\$8,717	138.1%
OIL CHANGE AUCO	\$31,500	\$2,423	\$4,401	\$15,750	\$11,947	\$6,179	93.3%
AUCOCISCO	\$90,000	\$6,923	\$10,683	\$45,000	\$58,652	\$114,583	-48.8%
GENERAL REPAIRS WABANAKI	\$75,000	\$5,769	\$8,684	\$37,500	\$33,055	\$23,652	39.8%
DRYDOCK WABANAKI	\$600,000	\$0	\$18,085	\$600,000	\$371,880	\$0	0.0%
DIVING WABANAKI	\$27,000	\$2,077	\$1,756	\$13,500	\$11,747	\$10,225	14.9%
OIL CHANGE WABANAKI	\$28,000	\$2,154	\$2,156	\$14,000	\$6,384	\$12,743	-49.9%
WABANAKI	\$730,000	\$10,000	\$30,681	\$665,000	\$423,067	\$46,620	807.5%
GENERAL REPAIRS BATTERY STEELE	\$15,000	\$0	\$0	\$0	\$0	\$0	0.0%
DRYDOCK BATTERY STEELE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
DIVING BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
OIL CHANGE BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
BATTERY STEELE	\$30,000	\$0	\$0	\$0	\$0	\$0	0.0%
REPAIRS	\$1,676,000	\$289,192	\$271,043	\$1,354,750	\$1,011,897	\$886,055	6.6%
FUEL MACHIGONNE	\$148,905	\$11,454	\$17,353	\$74,453	\$111,401	\$90,809	22.7%
FUEL MAQUOIT	\$198,578	\$15,275	\$16,000	\$99,289	\$87,496	\$113,057	-22.6%
FUEL BAY MIST	\$16,797	\$1,292	\$1,669	\$8,399	\$11,433	\$9,033	26.6%
FUEL AUCOCISCO	\$171,574	\$11,044	\$23,237	\$99,787	\$125,624	\$75,972	65.4%
FUEL WABANAKI	\$217,522	\$18,886	\$15,601	\$94,761	\$63,451	\$152,921	-58.5%
FUEL BATTERY STEELE	\$32,552	\$0	\$0	\$0	\$0	\$0	0.0%
FUEL	\$785,928	\$57,952	\$73,860	\$376,688	\$399,405	\$441,793	6.6%
Electricity - Battery Steele Charging	\$85,162	\$0	\$0	\$0	\$0	\$0	6.6%
INSURANCE BOAT	\$198,000	\$6,788	\$8,671	\$40,728	\$48,259	\$40,727	6.6%
6. EXPENSE: VESSEL TOTAL	\$2,745,090	\$353,932	\$353,574	\$1,772,166	\$1,459,562	\$1,368,575	6.6%
7. EXPENSE: OPERATIONS							
TELEPHONE	\$34,000	\$2,833	\$1,989	\$17,000	\$18,175	\$16,904	-20.7%
MAIL AGENT	\$11,300	\$942	\$1,330	\$5,650	\$6,310	\$5,610	-20.7%
IT TECHNOLOGY	\$250,000	\$20,833	\$25,980	\$125,000	\$155,258	\$137,782	12.7%
PUBLIC NOTIFICATIONS	\$8,480	\$707	\$630	\$4,240	\$2,452	\$1,941	26.3%
SAILING SCHEDULE	\$11,200	\$933	\$0	\$5,600	\$1,453	\$0	0.0%
TICKET FORMS & SUPPLIES	\$17,500	\$1,458	\$380	\$8,750	\$1,368	\$883	54.9%
MEETING MEALS	\$3,925	\$327	\$175	\$1,963	\$5,651	\$2,281	147.7%
OFFICE SUPPLIES	\$13,500	\$1,125	\$741	\$6,750	\$5,297	\$6,136	-13.7%
ARMORED CAR	\$2,000	\$167	\$0	\$1,000	\$0	\$0	0.0%
CREW MEALS	\$7,000	\$583	\$218	\$3,500	\$2,238	\$1,999	12.0%
TWIC CARDS	\$1,000	\$83	\$124	\$500	\$1,828	\$116	1475.9%
MISCELLANEOUS	\$24,000	\$2,000	\$1,347	\$12,000	\$10,676	\$7,950	34.3%
EMPLOYEE RECOGNITION	\$30,000	\$2,500	\$0	\$15,000	\$14,184	\$14,371	-1.3%
INTERNET	\$15,000	\$1,250	\$1,049	\$7,500	\$6,644	\$7,144	-7.0%
OFFICE	\$383,605	\$31,967	\$30,644	\$191,803	\$207,051	\$180,604	-20.7%
CREDIT CARD	\$208,500	\$4,000	\$4,090	\$52,500	\$64,350	\$59,576	-20.7%

Casco Bay Island Transit District	Budget 2026	March 2026 Budget	March 2026 Actual	YTD Budget 3/31/2026	YTD Actual 3/31/26	YTD Actual 3/31/25	% Change
POSTAGE	\$5,250	\$438	\$1,155	\$2,625	\$2,701	\$2,364	-20.7%
TRAVEL	\$25,500	\$5,500	\$5,217	\$22,500	\$10,568	\$7,035	-20.7%
EMPLOYEE INJURIES	\$4,000	\$333	\$723	\$2,000	\$2,723	\$3,671	-25.8%
EMPLOYEE LOST TIME	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
CUSTOMER INJURIES	\$5,000	\$417	\$107	\$2,500	\$1,214	\$1,710	-29.0%
FREIGHT DAMAGES	\$3,750	\$313	\$0	\$1,875	\$0	\$1,000	-100.0%
DAMAGES CARS	\$7,000	\$583	\$0	\$3,500	\$0	\$0	0.0%
DAMAGES	\$19,750	\$1,646	\$830	\$9,875	\$3,937	\$6,381	-20.7%
OTHER INSURANCES	\$75,000	\$6,250	\$6,056	\$37,500	\$36,334	\$34,585	-20.7%
VAN	\$5,500	\$458	\$67	\$2,750	\$627	\$2,224	-71.8%
OVER/SHORT	\$2,000	\$167	\$0	\$1,000	\$390	-\$12	-3350.0%
NEWSPAPER ADS	\$4,000	\$333	\$0	\$2,000	\$2,268	\$399	468.4%
WATER TAXI	\$2,000	\$167	\$0	\$1,000	\$119	\$1,265	-90.6%
REGGAE SECURITY	\$12,500	\$0	\$0	\$0	\$0	\$0	0.0%
MISCELLANEOUS	\$26,000	\$1,125	\$67	\$6,750	\$3,404	\$3,876	-20.7%
BARGE SUBCONTRACTING	\$30,000	\$4,000	\$0	\$21,000	\$12,200	\$181,850	-20.7%
LEGAL	\$125,000	\$11,500	\$3,150	\$56,000	\$31,147	\$25,542	21.9%
HUMAN PERFORMANCE	\$14,850	\$1,250	\$1,050	\$7,350	\$5,250	\$5,950	-11.8%
PHYSICALS	\$3,500	\$0	\$217	\$1,300	\$217	\$1,048	-79.3%
DRUG TESTS	\$7,000	\$583	\$395	\$3,500	\$3,201	\$2,673	19.8%
ACCOUNTANTS	\$61,000	\$15,250	\$12,165	\$61,000	\$36,742	\$54,156	-32.2%
OTHER PROFESSIONAL	\$70,000	\$5,833	\$3,905	\$35,000	\$24,005	\$0	0.0%
ELECTION EXPENSE	\$300	\$0	\$0	\$300	\$160	\$146	9.6%
HUMAN RESOURCES	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
PROFESSIONAL	\$281,650	\$34,417	\$20,883	\$164,450	\$100,723	\$89,515	-20.7%
DUES & PUC	\$24,000	\$0	\$0	\$14,000	\$8,648	\$15,966	-20.7%
UNIFORMS	\$18,500	\$2,000	\$709	\$9,000	\$5,806	\$6,798	-20.7%
BOOTS	\$7,500	\$250	\$408	\$1,500	\$3,028	\$2,944	-20.7%
TRAINING	\$105,500	\$0	\$0	\$5,500	\$6,114	\$3,309	-20.7%
7. EXPENSE: OPERATIONS TOTAL	\$1,256,055	\$125,367	\$73,378	\$591,653	\$489,348	\$617,318	-20.7%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	\$45,000	\$3,750	\$4,386	\$22,500	\$26,590	\$22,796	16.6%
WATER	\$14,250	\$1,188	\$0	\$7,125	\$5,588	\$6,083	-8.1%
TERMINAL HEAT	\$14,325	\$2,000	\$2,267	\$11,375	\$11,036	\$10,519	4.9%
UTILITIES PEAKS	\$2,750	\$229	\$0	\$1,375	\$802	\$1,097	-26.9%
UTILITIES	\$76,325	\$7,167	\$6,653	\$42,375	\$44,016	\$40,495	21.5%
JANITORIAL TERMINAL ROUTINE	\$122,000	\$10,167	\$11,353	\$61,000	\$63,000	\$58,018	8.6%
JANITORIAL PEAKS	\$15,000	\$1,250	\$1,000	\$7,500	\$5,585	\$2,520	121.6%
JANITORIAL	\$137,000	\$11,417	\$12,353	\$68,500	\$68,585	\$60,538	21.5%
RENT	\$35,940	\$2,995	\$2,995	\$17,970	\$16,637	\$17,970	21.5%
FIRE ALARM	\$10,650	\$819	\$1,225	\$5,325	\$3,340	\$4,011	-16.7%

Casco Bay Island Transit District	Budget 2026	March 2026 Budget	March 2026 Actual	YTD Budget 3/31/2026	YTD Actual 3/31/26	YTD Actual 3/31/25	% Change
PEST CONTROL	\$1,650	\$127	\$142	\$825	\$852	\$898	-5.1%
TRASH	\$18,500	\$1,423	\$1,370	\$9,250	\$7,066	\$7,531	-6.2%
PAPER & CLEANING SUPPLIES	\$37,750	\$2,904	\$1,279	\$18,875	\$13,476	\$14,670	-8.1%
FREIGHT EQUIPMENT AND SUPPLIES	\$25,000	\$1,923	\$430	\$12,500	\$4,298	\$581	639.8%
RUG RENTAL	\$5,000	\$385	\$338	\$2,500	\$2,500	\$2,288	9.3%
MISCELLANEOUS	\$85,000	\$6,538	\$2,941	\$42,500	\$46,270	\$25,255	83.2%
TERMINAL SECURITY	\$125,000	\$9,615	\$8,460	\$62,500	\$63,180	\$59,580	6.0%
PROPANE	\$13,650	\$1,050	\$771	\$6,825	\$5,385	\$4,949	8.8%
FORKLIFT	\$11,000	\$846	\$187	\$5,500	\$9,705	\$1,222	694.2%
POWER WASHING	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
PIER & TRANSFER BRIDGE	\$18,000	\$1,385	\$0	\$9,000	\$8,784	\$2,894	203.5%
PLOWING TERMINAL	\$8,500	\$1,417	\$2,745	\$7,083	\$8,950	\$7,195	24.4%
PLOWING PEAKS	\$6,000	\$1,000	\$1,840	\$5,000	\$8,220	\$6,030	36.3%
MAINTENANCE	\$365,700	\$29,432	\$21,729	\$187,683	\$182,027	\$137,102	21.5%
8. EXPENSE: TERMINAL TOTAL	\$614,965	\$51,010	\$43,730	\$316,528	\$311,265	\$256,105	21.5%
9. EXPENSE: SALES							
BROCHURE	\$7,000	\$0	\$0	\$1,000	\$3,443	\$495	595.6%
PUBLICATIONS	\$6,000	\$0	\$0	\$3,000	\$2,395	\$2,395	0.0%
ADVERTISING	\$3,000	\$0	\$1,000	\$1,500	\$1,000	\$1,394	-28.3%
OTHER ADVERTISING EXPENSE	\$7,000	\$1,500	\$0	\$3,000	\$1,520	\$1,480	2.7%
ONLINE ADVERTISING	\$8,000	\$1,500	\$630	\$5,000	\$630	\$936	-32.7%
RADIO ADS	\$28,000	\$0	\$0	\$5,000	\$0	\$380	-100.0%
WEBSITE	\$10,750	\$896	\$0	\$5,375	\$1,602	\$0	0.0%
MERCHANDISING	\$5,000	\$0	\$0	\$2,000	\$4,100	\$3,962	3.5%
MARKETING	\$64,284	\$5,357	\$5,000	\$32,142	\$36,607	\$31,811	15.1%
SPECIAL EVENT CRUISES	\$0	\$0	\$0	\$0	\$0	\$3,272	-100.0%
ADVERTISING	\$139,034	\$9,253	\$6,630	\$58,017	\$51,297	\$46,125	18.9%
BEVERAGES	\$38,200	\$0	\$0	\$2,200	\$1,913	\$337	467.7%
OTHER BAR EXPENSE	\$9,030	\$2,400	\$2,318	\$2,400	\$2,372	\$2,559	-7.3%
SECURITY	\$21,470	\$0	\$0	\$0	\$3,990	\$1,280	211.7%
BAR EXPENSE	\$68,700	\$2,400	\$2,318	\$4,600	\$8,275	\$4,175	98.2%
CONCERT CRUISES	\$25,000	\$0	\$0	\$0	\$2,516	\$1,938	29.8%
LOBSTER BAKES	\$38,000	\$0	\$0	\$0	\$0	\$0	0.0%
CATERING	\$131,700	\$2,400	\$2,318	\$4,600	\$10,791	\$6,113	18.9%
9. EXPENSE: SALES TOTAL	\$270,734	\$11,653	\$8,948	\$62,617	\$62,088	\$52,238	18.9%
TOTAL EXPENSE	\$11,309,372	\$977,972	\$901,628	\$5,557,654	\$5,056,935	\$4,714,796	7.3%
NET OPER INCOME (LOSS) TOTAL	-\$2,793,821	-\$790,709	-\$704,505	-\$3,879,354	-\$3,436,414	-\$3,262,635	5.3%
FTA PM REVENUE	\$2,850,000	\$350,000	\$321,261	\$2,000,000	\$1,456,309	\$1,221,170	19.3%
FTA RURAL REVENUE	\$750,000	\$0	\$125,602	\$750,000	\$772,557	\$622,869	24.0%
FTA OPERATING REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
STATE SUBSIDY REVENUE	\$68,444	\$0	\$0	\$68,444	\$0	\$68,444	-100.0%
TOTAL	\$3,668,444	\$350,000	\$446,863	\$2,818,444	\$2,228,866	\$1,912,483	16.5%
SURPLUS/LOSS TOTAL	\$874,624	-\$440,709	-\$257,642	-\$1,060,910	-\$1,207,549	-\$1,350,152	-10.6%



Casco Bay Island Transit District
Cash Balances
As of: March 31, 2026

Maine Community Bank Operating Account			
March 1 - Opening Balance	\$	183,975.00	
		<i>Deposits/Credits</i>	\$ 1,889,030.18
		<i>Withdrawals/Debits</i>	\$ 1,889,030.18
March 31 - Closing Balance			\$ 183,975.00
Maine Community Bank Demand Deposit Account			
March 1 - Opening Balance	\$	532,563.50	
		<i>Deposits/Credits</i>	\$ 750,034.00
		<i>Withdrawals/Debits</i>	\$ (840,986.08)
March 31 - Closing Balance			\$ 441,611.42
Maine Community Bank Restricted Funds			
March 1 - Opening Balance	\$	1,166,125.89	
		<i>Deposits/Credits</i>	\$ 1,789.44
		<i>Withdrawals/Debits</i>	\$ -
March 31 - Closing Balance			\$ 1,167,915.33
Total Cash On Hand			
March 1 - Opening Balance	\$	1,882,664.39	
March 31 - Closing Balance			\$ 1,793,501.75
Net Change in Cash Position - Month of March			-89,162.64

Special Reserve - Maintenance Fund Balance	\$	377,826.39
Special Reserve - Capital Reserve Fund Balance	\$	27,190.57
Garage Fund Reserve Balance	\$	762,898.37
Total	\$	<u>1,167,915.33</u>



Casco Bay Island Transit District

Grant Balances

As of March 31, 2026

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 114,209
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 28,752
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ -
ME-2021-007	Peaks - New Vessel Propulsion	\$ -
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 630,466
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ -
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 661,555
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ -
CSN #43500	State of Maine - State Award - Vessel	\$ 113,989
CSN #46860	State of Maine - Rural Operating	\$ -
CSN #46484	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 22,280,896

** - Funding approved by FTA but not obligated yet