



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2026 Financial Notes:
For the Month of June 2026

June revenues were below budget by 5% and expenses were below budget by 3%. Compared to June 2025, revenues were 9% higher and expenses were higher by 1%. Operating surplus for June 2026 was unfavorable to budget by 9% and was favorable to June of last year by 34%.

Revenue Assessment:

Current Month:

June Operating Revenue of \$1.2M closed 5% under budget and 9% higher the same period last fiscal year.

- Scheduled passenger revenues of \$584K were below budget by 4% and 9% above the same period last year.
- Vehicle revenues of \$239K closed 8% below budget and 11% above the same period last year.
- Freight revenues were \$142K and were 7% below budget and 7% above the same period last year.
- Group sales revenues of \$207K were 2% below budget and 12% above the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$3.9M, 4% below budget and 10% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$1.6M were 1% below budget and ahead 11% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.08M were below budget by 3% and above last fiscal YTD by 17%.
- Freight revenues YTD of \$600K were 17% below budget and 4.5% below last fiscal YTD.
- Group sales YTD of \$540K closed 3% above budget and 15% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

June expenses of \$814K were 3% below budget and 1% above June of last year.

Personnel expenses were 10% below budget and 8% above June of last year.

Vessel expenses were 2% above budget and 25% below June of last year due to fewer general repairs and no drydock expense in June this year. Fuel expense also decreased year over year; \$66K June 2026 compared to \$71K June 2025 with a 4.7% decrease in total gallons used 20,990 (4 weeks) gallons used in June 2026 compared to 22,031 gallons in June 2025 (4 weeks).

Operations expenses were 23% above budget and 16% above June 2025 due to increased legal and credit card processing fees.

Terminal expenses were 27% above budget and 16% below June of last year due to timing of security expense and terminal maintenance fees.

Year to date (YTD):

YTD Expenses were 3% below budget and were 1% above last fiscal YTD.

- Personnel expenses YTD were 5% below budget and 12% above last fiscal YTD.
- Vessel maintenance was 16% below budget and 9% below last fiscal YTD.
 - Maquoit drydock started in early February and completed in March. Total expense was \$355K compared to budget of \$500K.
 - Final Wabanaki drydock expense of \$372K YTD Mar compared to budget of \$600K.
 - Fuel expense YTD budgeted at \$565K and as of June YTD is at \$576K, 2% over budget and 13% less than June 2025 YTD actuals. Diesel price lock of \$3.29 as of Oct 2024. New rate of \$3.13/ gallon in effect as of January 2026.
- Operations expenses were flat to budget and 8% below last fiscal YTD.
 - Barge subcontracting expense at \$18K YTD June 2026 compared to \$183K prior year.
- Terminal expenses were 2% below budget and 5% higher than last fiscal YTD.
 - Terminal sliding doors repair \$6k
 - Decorations for Sleigh Mist cruises \$4k
 - Freight equipment & supplies expense higher in 2025
 - Plowing expense higher in 2026
- Sales expenses YTD were 10% below budget and 5% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating surplus of \$359K was 9% unfavorable to budget and 34% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of \$3.5M was 10% favorable to budget and 3% less than the same period last year.

Grant Revenues:

Current Month:

\$282K of Grant Revenue was recorded in June compared to budget of \$150K.

Year to date (YTD):

Grant revenue YTD of \$2.7M was 21% below budget and 7% less than same period last year.

Surplus/Loss:

Current Month:

\$641K Surplus compared to \$543K budgeted Surplus for the month of June.

Year to date (YTD):

\$847K Loss compared to \$527K budgeted loss for YTD June and \$766K loss as of last June YTD.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000.

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited June 30, 2026

Assets	6/30/2026	9/30/2025
Current assets		
Cash and cash equivalents	\$ 671,228	\$ 4,351,006
Accounts receivable	142,252	126,272
Grants receivable	739,946	632,422
Inventory	80,634	72,454
Prepaid Items	<u>280,935</u>	<u>281,959</u>
Total current assets	1,914,995	5,464,113
Noncurrent Assets		
Capital assets		
Construction in progress	44,947,767	41,045,311
Buildings and equipment, net of accumulated depreciation	9,416,627	9,426,224
Subscription Assets	421,455	421,455
Lease assets	<u>192,996</u>	<u>192,996</u>
Total noncurrent assets	<u>54,978,845</u>	<u>51,085,986</u>
Total assets	<u>56,893,840</u>	<u>56,550,099</u>
Liabilities		
Current liabilities		
Accounts payable	1,047,874	1,211,866
Accrued payroll and payroll taxes	137,137	137,137
Accrued compensated absences	176,741	217,646
Accrued pension	281,250	371,352
Other accrued liabilities	419,600	440,280
Line of Credit	-	-
Current portion of lease liabilities	13,147	13,147
Current portion of subscription liabilities	97,425	97,425
Deferred revenue	271,492	-
Deferred reserve fund	<u>268,589</u>	<u>268,589</u>
Total current liabilities	<u>2,713,255</u>	<u>2,757,442</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	216,899	216,899
Subscription liabilities, net of current portion	<u>363,000</u>	<u>363,000</u>
Total noncurrent liabilities	<u>579,899</u>	<u>579,899</u>
Total liabilities	<u>3,293,154</u>	<u>3,337,341</u>
Net position		
Net investment in capital asset	51,233,017	49,820,285
Restricted	401,332	401,332
Unrestricted	<u>1,966,337</u>	<u>2,991,141</u>
Total net position	<u>53,600,686</u>	<u>53,212,758</u>

Note: 09/30/2025 per Audited Financials

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	June 2026						FISCAL YEAR TO DATE				PREVIOUS		FY26 vs FY25	
		PROJECTED	ACTUAL		VARIANCE		VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD			
REVENUES															
SCH SERVICE	\$ 7,265,954	\$ 1,017,916	\$ 965,332	\$ (52,584)	\$	-5.2%	\$ 3,479,842	\$ 3,299,592	\$ (180,250)	\$	-5.2%	\$ 3,010,591	\$ 3,010,591	\$	9.6%
GR SALES	\$ 1,197,132	\$ 211,402	\$ 206,818	\$ (4,584)	\$	-2.2%	\$ 525,621	\$ 540,684	\$ 15,063	\$	2.9%	\$ 468,571	\$ 468,571	\$	15.4%
MISC	\$ 52,466	\$ 2,313	\$ 932	\$ (1,381)	\$	-59.7%	\$ 43,048	\$ 28,689	\$ (14,359)	\$	-33.4%	\$ 37,972	\$ 37,972	\$	-24.4%
TOTAL REVENUES	\$ 8,515,552	\$ 1,231,631	\$ 1,173,082	\$ (58,549)	\$	-4.8%	\$ 4,048,511	\$ 3,868,965	\$ (179,546)	\$	-4.4%	\$ 3,517,134	\$ 3,517,134	\$	10.0%
EXPENSES															
PERSONNEL	\$ 6,422,528	\$ 551,294	\$ 495,947	\$ (55,347)	\$	-10.0%	\$ 4,399,709	\$ 4,181,344	\$ (218,365)	\$	-5.0%	\$ 3,721,440	\$ 3,721,440	\$	12.4%
VESSELS	\$ 2,745,090	\$ 107,708	\$ 110,327	\$ 2,619	\$	2.4%	\$ 2,118,999	\$ 1,781,271	\$ (337,728)	\$	-15.9%	\$ 1,951,731	\$ 1,951,731	\$	-8.7%
OPERATIONS	\$ 1,256,055	\$ 92,267	\$ 113,753	\$ 21,486	\$	23.3%	\$ 817,954	\$ 820,863	\$ 2,909	\$	0.4%	\$ 889,129	\$ 889,129	\$	-7.7%
TERMINAL	\$ 614,965	\$ 46,994	\$ 59,769	\$ 12,775	\$	27.2%	\$ 467,480	\$ 459,121	\$ (8,359)	\$	-1.8%	\$ 438,017	\$ 438,017	\$	4.8%
SALES	\$ 270,734	\$ 40,410	\$ 34,388	\$ (6,022)	\$	-14.9%	\$ 141,503	\$ 127,760	\$ (13,743)	\$	-9.7%	\$ 122,086	\$ 122,086	\$	4.6%
TOTAL EXPENSES	\$ 11,309,371	\$ 838,673	\$ 814,184	\$ (24,489)	\$	-2.9%	\$ 7,945,645	\$ 7,370,359	\$ (575,286)	\$	-7.2%	\$ 7,122,403	\$ 7,122,403	\$	3.5%
OPERATING SURPLUS/LOSS	\$ (2,793,819)	\$ 392,958	\$ 358,897	\$ (34,061)	\$	-8.7%	\$ (3,897,134)	\$ (3,501,394)	\$ 395,740	\$	10.2%	\$ (3,605,268)	\$ (3,605,268)	\$	2.9%
OP GRANT REVENUES															
FTA PM REVENUE	\$ 2,850,000	\$ 150,000	\$ 158,914	\$ 8,914	\$	5.9%	\$ 2,550,000	\$ 1,705,626	\$ (844,374)	\$	-33.1%	\$ 2,147,960	\$ 2,147,960	\$	-20.6%
FTA RURAL REVENUE	\$ 750,000	\$ -	\$ -	\$ -	\$	0.0%	\$ 750,000	\$ 826,020	\$ 76,020	\$	10.1%	\$ 622,869	\$ 622,869	\$	32.6%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	\$	0.0%	\$ -	\$ -	\$ -	\$	0.0%	\$ -	\$ -	\$	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ 123,004	\$ 123,004	\$	0.0%	\$ 68,444	\$ 123,004	\$ 54,560	\$	79.7%	\$ 68,444	\$ 68,444	\$	79.7%
TOTAL OP GRANT RESERVES	\$ 3,668,444	\$ 150,000	\$ 281,918	\$ 131,918	\$	87.9%	\$ 3,368,444	\$ 2,654,650	\$ (713,794)	\$	-21.2%	\$ 2,839,273	\$ 2,839,273	\$	-6.5%
SURPLUS/LOSS	\$ 874,624	\$ 542,958	\$ 640,815	\$ 97,857	\$	18.0%	\$ (528,690)	\$ (846,743)	\$ (318,054)	\$	-60.2%	\$ (765,995)	\$ (765,995)	\$	10.5%

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	June 2026					FISCAL YEAR TO DATE					PREVIOUS		FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD				
REVENUE														
PASSENGER	\$ 4,145,001	\$ 606,096	\$ 584,378	\$ (21,718)	-3.6%	\$ 1,644,075	\$ 1,622,675	\$ (21,400)	-1.3%	\$ 1,460,066				
VEHICLE	\$ 1,889,264	\$ 259,409	\$ 238,809	\$ (20,600)	-7.9%	\$ 1,108,581	\$ 1,075,875	\$ (32,706)	-3.0%	\$ 921,326				
FREIGHT	\$ 1,103,921	\$ 151,039	\$ 133,653	\$ (17,386)	-11.5%	\$ 631,914	\$ 530,992	\$ (100,922)	-16.0%	\$ 550,514				
MAIL	\$ 127,768	\$ 1,372	\$ 8,492	\$ 7,120	519.0%	\$ 95,272	\$ 70,050	\$ (25,222)	-26.5%	\$ 78,685				
TOTAL	\$ 7,265,954	\$ 1,017,916	\$ 965,332	\$ (52,584)	-5.2%	\$ 3,479,842	\$ 3,299,592	\$ (180,250)	-5.2%	\$ 3,010,591				
GR SALES														
TOURS	\$ 679,152	\$ 84,835	\$ 87,230	\$ 2,395	2.8%	\$ 264,900	\$ 240,027	\$ (24,873)	-9.4%	\$ 232,539				
CHARTERS/CRUISES	\$ 284,544	\$ 75,846	\$ 73,208	\$ (2,638)	-3.5%	\$ 142,587	\$ 179,431	\$ 36,844	25.8%	\$ 132,060				
CATERING	\$ 165,677	\$ 45,076	\$ 34,080	\$ (10,996)	-24.4%	\$ 70,254	\$ 71,412	\$ 1,158	1.6%	\$ 58,506				
VENDING	\$ 12,702	\$ 951	\$ 1,133	\$ 182	19.1%	\$ 6,589	\$ 7,041	\$ 452	6.9%	\$ 6,720				
PROMOTIONAL	\$ 37,576	\$ 4,693	\$ 3,968	\$ (725)	-15.5%	\$ 23,810	\$ 23,124	\$ (686)	-2.9%	\$ 24,109				
ADVERTISING	\$ 17,481	\$ -	\$ 7,200	\$ 7,200	0.0%	\$ 17,481	\$ 19,650	\$ 2,169	12.4%	\$ 14,638				
TOTAL	\$ 1,197,132	\$ 211,402	\$ 206,819	\$ (4,583)	-2.2%	\$ 525,621	\$ 540,685	\$ 15,064	2.9%	\$ 468,572				
OTHER INCOME														
MISC	\$ 4,349	\$ -	\$ -	\$ -	0.0%	\$ 4,349	\$ 6,648	\$ 2,299	52.9%	\$ 4,349				
INTEREST	\$ 48,117	\$ 2,313	\$ 932	\$ (1,381)	-59.7%	\$ 38,699	\$ 22,041	\$ (16,658)	-43.0%	\$ 33,623				
TOTAL	\$ 52,466	\$ 2,313	\$ 932	\$ (1,381)	-59.7%	\$ 43,048	\$ 28,689	\$ (14,359)	-33.4%	\$ 37,972				
TOTAL OP REVENUES	\$ 8,515,552	\$ 1,231,631	\$ 1,173,082	\$ (58,548)	-4.8%	\$ 4,048,511	\$ 3,868,967	\$ (179,545)	-4.4%	\$ 3,517,135				

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	June 2026				FISCAL YEAR TO DATE				Previous		FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES												
PERSONNEL												
PAYROLL	\$ 4,954,117	\$ 427,923	\$ 392,357	\$ (35,566)	-8.3%	\$ 3,328,766	\$ 3,169,623	\$ (159,143)	-4.8%	\$ 2,883,412		9.9%
TAXES	\$ 385,455	\$ 32,735	\$ 31,037	\$ (1,698)	-5.2%	\$ 261,540	\$ 256,272	\$ (5,268)	-2.0%	\$ 220,338		16.3%
EMPLOYEE INSURANCE	\$ 590,088	\$ 50,974	\$ 30,943	\$ (20,031)	-39.3%	\$ 389,557	\$ 389,557	\$ (47,611)	-10.9%	\$ 298,071		30.7%
EMPLOYEE RELATED EXP	\$ 69,291	\$ 4,364	\$ 10,360	\$ 5,996	137.4%	\$ 54,553	\$ 84,641	\$ 30,088	55.2%	\$ 38,369		120.6%
PENSION	\$ 423,576	\$ 35,298	\$ 31,250	\$ (4,048)	-11.5%	\$ 317,682	\$ 281,250	\$ (36,432)	-11.5%	\$ 281,250		0.0%
TOTAL	\$ 6,422,528	\$ 551,294	\$ 495,947	\$ (55,347)	-10.0%	\$ 4,399,709	\$ 4,181,343	\$ (218,366)	-5.0%	\$ 3,721,440		12.4%
VESSELS												
REPAIRS	\$ 1,676,000	\$ 42,968	\$ 36,441	\$ (6,527)	-15.2%	\$ 1,492,875	\$ 1,133,304	\$ (359,571)	-24.1%	\$ 1,231,850		-8.0%
FUEL	\$ 785,928	\$ 57,952	\$ 65,969	\$ 8,017	13.8%	\$ 565,032	\$ 575,956	\$ 10,924	1.9%	\$ 658,790		-12.6%
ELECTRIC CHARGING	\$ 85,162	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		0.0%
INSURANCE	\$ 198,000	\$ 6,788	\$ 7,918	\$ 1,130	16.6%	\$ 61,092	\$ 72,012	\$ 10,920	17.9%	\$ 61,091		17.9%
TOTAL	\$ 2,745,090	\$ 107,708	\$ 110,328	\$ 2,620	2.4%	\$ 2,118,999	\$ 1,781,272	\$ (337,727)	-15.9%	\$ 1,951,731		-8.7%
OPERATIONS												
TELEPHONE	\$ 34,000	\$ 2,833	\$ 1,996	\$ (837)	-29.6%	\$ 25,500	\$ 26,682	\$ 1,182	4.6%	\$ 25,845		3.2%
MAIL AGENT	\$ 11,300	\$ 942	\$ 2,050	\$ 1,108	117.7%	\$ 8,475	\$ 10,240	\$ 1,765	20.8%	\$ 8,415		21.7%
OFFICE	\$ 383,605	\$ 31,967	\$ 43,808	\$ 11,841	37.0%	\$ 287,704	\$ 326,811	\$ 39,107	13.6%	\$ 300,681		8.7%
CREDIT CARD	\$ 208,500	\$ 16,000	\$ 21,797	\$ 5,797	36.2%	\$ 83,500	\$ 101,833	\$ 18,333	22.0%	\$ 91,611		11.2%
POSTAGE	\$ 5,250	\$ 438	\$ 1,125	\$ 688	157.1%	\$ 3,938	\$ 4,289	\$ 352	8.9%	\$ 4,182		2.6%
TRAVEL	\$ 25,500	\$ 500	\$ 2,854	\$ 2,354	470.8%	\$ 24,000	\$ 16,235	\$ (7,765)	-32.4%	\$ 11,110		46.1%
DAMAGES	\$ 19,750	\$ 1,646	\$ 563	\$ (1,083)	-65.8%	\$ 14,813	\$ 4,885	\$ (9,928)	-67.0%	\$ 6,740		-27.5%
OTHER INSURANCES	\$ 75,000	\$ 6,250	\$ 6,291	\$ 41	0.7%	\$ 56,250	\$ 63,139	\$ 6,889	12.2%	\$ 54,260		16.4%
MISCELLANEOUS	\$ 26,000	\$ 3,625	\$ 3,779	\$ 154	4.2%	\$ 12,625	\$ 11,637	\$ (988)	-7.8%	\$ 22,729		-48.8%
BARGE SUBCONTRACTING	\$ 30,000	\$ 3,000	\$ -	\$ (3,000)	-100.0%	\$ 30,000	\$ 17,660	\$ (12,340)	-41.1%	\$ 183,150		-90.4%
PROFESSIONAL	\$ 281,650	\$ 19,567	\$ 25,214	\$ 5,647	28.9%	\$ 223,150	\$ 195,963	\$ (27,187)	-12.2%	\$ 131,659		48.8%
DUES & PUC	\$ 24,000	\$ -	\$ -	\$ -	0.0%	\$ 21,000	\$ 16,736	\$ (4,264)	-20.3%	\$ 23,933		-30.1%
UNIFORMS	\$ 26,000	\$ 5,500	\$ 4,276	\$ (1,224)	-22.3%	\$ 21,500	\$ 18,226	\$ (3,274)	-15.2%	\$ 21,283		-14.4%
TRAINING	\$ 105,500	\$ -	\$ -	\$ -	0.0%	\$ 5,500	\$ 6,530	\$ 1,030	18.7%	\$ 3,531		84.9%
TOTAL	\$ 1,256,055	\$ 92,267	\$ 113,752	\$ 21,485	23.3%	\$ 817,954	\$ 820,866	\$ 2,912	0.4%	\$ 889,129		-7.7%

	FY 2026 BUDGET	June 2026				FISCAL YEAR TO DATE				Previous		FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES												
TERMINAL												
UTILITIES	\$ 76,325	\$ 5,567	\$ 4,968	\$ (599)	-10.8%	\$ 59,875	\$ 61,424	\$ 1,549	2.6%	\$ 55,645	10.4%	
JANITORIAL	\$ 137,000	\$ 11,417	\$ 17,426	\$ 6,009	52.6%	\$ 102,750	\$ 108,551	\$ 5,801	5.6%	\$ 93,546	16.0%	
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 26,955	\$ 25,622	\$ (1,333)	-4.9%	\$ 26,955	-4.9%	
MAINTENANCE	\$ 365,700	\$ 27,015	\$ 34,380	\$ 7,365	27.3%	\$ 277,900	\$ 263,524	\$ (14,376)	-5.2%	\$ 261,870	0.6%	
TOTAL	\$ 614,965	\$ 46,994	\$ 59,769	\$ 12,775	27.2%	\$ 467,480	\$ 459,121	\$ (8,359)	-1.8%	\$ 438,016	4.8%	
SALES												
ADVERTISING	\$ 139,034	\$ 11,253	\$ 10,940	\$ (313)	-2.8%	\$ 93,276	\$ 80,097	\$ (13,179)	-14.1%	\$ 83,889	-4.5%	
CATERING	\$ 131,700	\$ 29,158	\$ 23,448	\$ (5,710)	-19.6%	\$ 48,228	\$ 47,663	\$ (565)	-1.2%	\$ 38,196	24.8%	
TOTAL	\$ 270,734	\$ 40,410	\$ 34,387	\$ (6,023)	-14.9%	\$ 141,503	\$ 127,760	\$ (13,743)	-9.7%	\$ 122,085	4.6%	
TOTAL EXPENSES												
TOTAL OP REVENUES	\$ 11,309,371	\$ 838,673	\$ 814,184	\$ (24,489)	-2.9%	\$ 7,945,645	\$ 7,370,359	\$ (575,286)	-7.2%	\$ 7,122,403	3.5%	
OP SURPLUS/LOSS	\$ 8,515,552	\$ 1,231,631	\$ 1,173,081	\$ (58,550)	-4.8%	\$ 4,048,511	\$ 3,868,965	\$ (179,546)	-4.4%	\$ 3,517,134	10.0%	
	\$ (2,793,819)	\$ 392,958	\$ 358,897	\$ (34,061)	-8.7%	\$ (3,897,134)	\$ (3,501,394)	\$ 395,740	10.2%	\$ (3,605,269)	2.9%	
OP GRANT REVENUES												
FTA PREVENTATIVE MAINT	\$ 2,850,000	\$ 150,000	\$ 158,914	\$ 8,914	5.9%	\$ 2,550,000	\$ 1,705,626	\$ (844,374)	-33.1%	\$ 2,147,960	-20.6%	
FTA RURAL REVENUE	\$ 750,000	\$ -	\$ -	\$ -	0.0%	\$ 750,000	\$ 826,020	\$ 76,020	10.1%	\$ 622,869	32.6%	
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ 123,004	\$ 123,004	0.0%	\$ 68,444	\$ 123,004	\$ 54,560	79.7%	\$ 68,444	79.7%	
TOTAL	\$ 3,668,444	\$ 150,000	\$ 281,918	\$ 131,918	87.9%	\$ 3,368,444	\$ 2,654,650	\$ (713,794)	-21.2%	\$ 2,839,273	-6.5%	
SURPLUS/LOSS	\$ 874,624	\$ 542,958	\$ 640,814	\$ 97,856	18.0%	\$ (528,690)	\$ (846,744)	\$ (318,054)	-60.2%	\$ (765,996)	-10.5%	

Casco Bay Island Transit District	Budget 2026	June 2026 Budget	June 2026 Actual	YTD Budget 6/30/2026	YTD Actual 6/30/26	YTD Actual 6/30/25	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	\$3,100,000	\$457,935	\$454,106	\$1,217,822	\$1,237,756	\$1,080,822	14.5%
PASSENGER - LD	\$72,500	\$9,407	\$8,529	\$22,806	\$22,633	\$20,842	8.6%
PASSENGER - GD	\$129,500	\$20,224	\$15,730	\$61,083	\$55,277	\$54,579	1.3%
PASSENGER - D COVE	\$253,000	\$37,015	\$31,864	\$87,973	\$72,731	\$79,325	-8.3%
PASSENGER - LONG	\$396,502	\$53,194	\$50,519	\$174,093	\$165,979	\$156,626	6.0%
PASSENGER - CHEB	\$75,499	\$11,494	\$9,094	\$28,042	\$24,472	\$23,898	2.4%
PASSENGER - CLIFF	\$86,000	\$12,806	\$11,584	\$37,435	\$32,745	\$31,834	2.9%
ANIMALS	\$32,000	\$4,021	\$2,951	\$14,821	\$11,081	\$12,141	-8.7%
TICKET	\$4,145,001	\$606,096	\$584,378	\$1,644,075	\$1,622,675	\$1,460,066	11.1%
VEHICLES - DOWNBAY	\$23,951	\$4,235	\$2,330	\$12,327	\$10,599	\$12,357	-14.2%
VEHICLES - PEAKS	\$1,865,313	\$255,174	\$236,478	\$1,096,254	\$1,065,276	\$908,969	17.2%
VEHICLE	\$1,889,264	\$259,409	\$238,809	\$1,108,581	\$1,075,875	\$921,326	16.8%
FREIGHT - PEAKS	\$384,561	\$47,709	\$38,224	\$241,477	\$172,060	\$209,017	-17.7%
FREIGHT - LD	\$17,103	\$2,693	\$3,100	\$6,561	\$7,358	\$5,965	23.4%
FREIGHT - GD	\$51,268	\$7,204	\$8,654	\$33,105	\$30,238	\$27,619	9.5%
FREIGHT - DCOVE	\$82,448	\$13,624	\$12,205	\$46,359	\$34,875	\$40,577	-14.1%
FREIGHT - LONG	\$183,518	\$26,216	\$23,465	\$104,281	\$97,937	\$92,644	5.7%
FREIGHT - CHEB	\$255,896	\$36,961	\$33,608	\$150,483	\$141,772	\$131,553	7.8%
FREIGHT - CLIFF	\$24,236	\$3,097	\$2,805	\$15,676	\$14,510	\$13,450	7.9%
UPFREIGHT	\$32,360	\$3,334	\$3,168	\$13,111	\$14,336	\$12,090	18.6%
BIKES	\$72,531	\$10,202	\$8,424	\$20,861	\$17,906	\$17,598	1.8%
MAIL	\$127,768	\$1,372	\$8,492	\$95,272	\$70,050	\$78,685	-11.0%
FREIGHT	\$1,231,689	\$152,411	\$142,145	\$727,186	\$601,042	\$629,199	-4.5%
1. REVENUES: SCHEDULED SERVICE TOTAL	\$7,265,954	\$1,017,916	\$965,332	\$3,479,842	\$3,299,592	\$3,010,591	9.6%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	\$425,751	\$52,673	\$52,743	\$176,894	\$165,243	\$156,076	5.9%
SUNSET RUN	\$104,850	\$16,380	\$16,167	\$31,201	\$29,349	\$28,546	2.8%
DIAMOND PASS RUN	\$148,530	\$15,783	\$18,281	\$56,783	\$45,356	\$47,898	-5.3%
MOONLIGHT RUN	\$22	\$0	\$39	\$22	\$78	\$20	290.0%
TOUR	\$679,152	\$84,835	\$87,230	\$264,900	\$240,027	\$232,539	3.2%
CHARTERS	\$236,908	\$56,314	\$63,550	\$109,535	\$134,100	\$102,700	30.6%
CONCERT CRUISES	\$47,636	\$19,532	\$9,658	\$33,052	\$45,331	\$29,360	54.4%
BAR	\$108,972	\$15,455	\$19,580	\$40,634	\$54,412	\$38,946	39.7%
LOBSTER BAKES	\$56,705	\$29,621	\$14,500	\$29,621	\$17,000	\$19,560	-13.1%
CHARTER AND CATERING	\$450,221	\$120,922	\$107,287	\$212,842	\$250,843	\$190,566	31.6%
ADVERTISING	\$17,481	\$0	\$7,200	\$17,481	\$19,650	\$14,638	34.2%
VENDING	\$12,702	\$951	\$1,133	\$6,589	\$7,041	\$6,720	4.8%
PROMOTIONAL ITEMS	\$13,523	\$932	\$1,044	\$8,333	\$8,444	\$8,235	2.5%
GROUP SALES OTHER	\$24,053	\$3,761	\$2,924	\$15,477	\$14,680	\$15,874	-7.5%
GROUP SALES OTHER	\$67,759	\$5,644	\$12,301	\$47,879	\$49,814	\$45,466	9.6%
2. REVENUES: GROUP TOURS AND SALES TOTAL	\$1,197,132	\$211,402	\$206,818	\$525,621	\$540,684	\$468,571	15.4%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	\$4,349	\$0	\$0	\$4,349	\$6,648	\$4,349	52.9%
INTEREST INCOME	\$48,117	\$2,313	\$932	\$38,699	\$22,041	\$33,623	-34.4%
MISC INCOME	\$52,466	\$2,313	\$932	\$43,048	\$28,689	\$37,972	-24.4%
3. REVENUES: OTHER INCOME TOTAL	\$52,466	\$2,313	\$932	\$43,048	\$28,689	\$37,972	-24.4%
TOTAL REVENUES	\$8,515,552	\$1,231,631	\$1,173,081	\$4,048,511	\$3,868,965	\$3,517,134	10.0%

Casco Bay Island Transit District	Budget 2026	June 2026 Budget	June 2026 Actual	YTD Budget 6/30/2026	YTD Actual 6/30/26	YTD Actual 6/30/25	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	\$911,777	\$66,167	\$44,963	\$635,791	\$473,625	\$393,741	20.3%
ADMINISTRATIVE	\$911,777	\$66,167	\$44,963	\$635,791	\$473,625	\$393,741	20.3%
CAPTAINS - REGULAR	\$91,703	\$5,732	\$5,093	\$37,172	\$27,942	\$33,501	-16.6%
CAPTAINS - OVERTIME	\$28,238	\$2,293	\$2,946	\$12,240	\$9,397	\$10,588	-11.2%
UNION DECKHANDS - REGULAR	\$901,626	\$79,527	\$68,690	\$676,916	\$726,758	\$669,757	8.5%
UNION DECKHANDS - OVERTIME	\$290,513	\$36,810	\$31,473	\$181,484	\$184,698	\$165,078	11.9%
NONUNION DH - REGULAR	\$198,345	\$19,722	\$24,536	\$73,260	\$64,525	\$66,795	-3.4%
NONUNION DH - OVERTIME	\$49,855	\$1,942	\$541	\$5,935	\$7,292	\$5,486	32.9%
SR CAPTAINS - REGULAR	\$757,127	\$59,532	\$60,012	\$537,146	\$535,364	\$513,966	4.2%
SR CAPTAINS - OVERTIME	\$131,722	\$16,188	\$12,381	\$92,462	\$79,002	\$84,999	-7.1%
CREWS	\$2,449,129	\$221,746	\$205,672	\$1,616,615	\$1,634,978	\$1,550,170	5.5%
MAINTENANCE - REGULAR	\$322,343	\$25,436	\$22,229	\$233,318	\$206,707	\$151,253	36.7%
MAINTENANCE - OVERTIME	\$14,913	\$1,495	\$2,450	\$11,265	\$18,905	\$6,117	209.1%
MAINTENANCE	\$337,256	\$26,931	\$24,679	\$244,583	\$225,612	\$157,370	43.4%
SALES WAGES	\$134,523	\$11,932	\$12,556	\$91,377	\$110,159	\$90,478	21.8%
OPS AGENTS - REGULAR	\$421,172	\$34,457	\$39,705	\$300,952	\$352,139	\$276,840	27.2%
OPS AGENTS - OVERTIME	\$138,521	\$9,105	\$8,330	\$103,199	\$57,849	\$88,860	-34.9%
OPS AGENTS	\$559,694	\$43,562	\$48,036	\$404,151	\$409,988	\$365,700	12.1%
TICKET OFFICE - REGULAR	\$315,829	\$37,816	\$37,320	\$164,834	\$144,434	\$152,398	-5.2%
TICKET OFFICE - OVERTIME	\$13,292	\$1,415	\$1,711	\$3,042	\$3,748	\$2,723	37.6%
TICKET OFFICE	\$329,121	\$39,230	\$39,031	\$167,876	\$148,182	\$155,121	-4.5%
OPERATIONS MANAGEMENT	\$232,617	\$18,355	\$17,419	\$168,373	\$167,080	\$170,832	-2.2%
PAYROLL - SALARIES	\$4,954,117	\$427,923	\$392,357	\$3,328,766	\$3,169,623	\$2,883,412	9.9%
FICA - ADMINISTRATIVE	\$69,750	\$5,062	\$3,517	\$48,639	\$38,448	\$30,438	26.7%
FICA - OPS AGENTS	\$42,815	\$3,332	\$3,772	\$30,916	\$32,310	\$28,036	15.2%
FICA - UNION DECKHANDS	\$95,640	\$8,900	\$8,656	\$70,108	\$75,086	\$66,779	12.4%
FICA - NONUNION DECKHANDS	\$18,986	\$1,657	\$2,044	\$6,057	\$5,853	\$5,720	2.3%
FICA - SR CAPTAINS	\$79,200	\$6,406	\$5,647	\$53,972	\$48,110	\$44,818	7.3%
FICA CREW	\$193,826	\$16,963	\$16,347	\$130,137	\$129,049	\$117,317	10.0%
FICA - MAINTENANCE	\$25,800	\$2,060	\$1,856	\$19,134	\$17,017	\$11,690	45.6%
FICA - SALES	\$10,292	\$913	\$1,003	\$6,991	\$8,880	\$7,102	25.0%
FICA - TICKET OFFICE	\$25,177	\$3,001	\$3,181	\$12,842	\$12,077	\$12,412	-2.7%
FICA - OPERATIONS MANAGEMENT	\$17,795	\$1,404	\$1,361	\$12,881	\$15,375	\$13,344	15.2%
STATE UNEMPLOYMENT		\$0	\$0		\$3,115	\$0	0.0%
TAXES	\$385,455	\$32,735	\$31,037	\$261,540	\$256,272	\$220,338	16.3%
HEALTH INSURANCE ADMINISTRATIVE	\$76,944	\$6,628	\$5,403	\$57,060	\$54,376	\$35,105	54.9%
DENTAL INSURANCE ADMINISTRATIVE	\$7,087	\$758	\$276	\$4,813	\$2,472	\$3,288	-24.8%
LIFE INSURANCE ADMINISTRATIVE	\$383	\$32	-\$2,101	\$287	\$133	\$120	10.8%
ADMINISTRATIVE	\$84,415	\$7,418	\$3,578	\$62,161	\$56,981	\$38,513	48.0%
HEALTH INSURANCE CREW	\$285,801	\$24,620	\$22,017	\$211,942	\$193,454	\$166,943	15.9%
DENTAL INSURANCE CREW	\$23,147	\$1,994	\$1,508	\$17,166	\$12,430	\$15,144	-17.9%
LIFE INSURANCE CREW	\$965	\$80	-\$6,657	\$724	\$733	\$695	5.5%
CREW	\$309,914	\$26,694	\$16,868	\$229,832	\$206,617	\$182,783	13.0%

Casco Bay Island Transit District	Budget 2026	June 2026 Budget	June 2026 Actual	YTD Budget 6/30/2026	YTD Actual 6/30/26	YTD Actual 6/30/25	% Change
HEALTH INSURANCE MAINTENANCE	\$52,145	\$4,492	\$2,799	\$38,669	\$24,692	\$9,788	152.3%
DENTAL INSURANCE MAINTENANCE	\$3,596	\$310	\$203	\$2,667	\$1,807	\$2,012	-10.2%
LIFE INSURANCE MAINTENANCE	\$274	\$23	-\$919	\$205	\$77	\$55	40.0%
MAINTENANCE	\$56,015	\$4,824	\$2,082	\$41,541	\$26,576	\$11,855	124.2%
HEALTH INSURANCE SALES	\$18,467	\$1,591	\$1,427	\$13,695	\$12,683	\$10,140	25.1%
DENTAL INSURANCE SALES	\$473	\$41	\$36	\$351	\$325	\$319	1.9%
LIFE INSURANCE SALES	\$34	\$3	-\$587	\$26	\$25	\$26	-3.8%
SALES	\$18,974	\$1,634	\$876	\$14,071	\$13,033	\$10,485	24.3%
HEALTH INSURANCE OPS AGENTS	\$93,501	\$8,054	\$7,656	\$69,338	\$66,533	\$45,493	46.2%
DENTAL INSURANCE OPS AGENTS	\$4,796	\$413	\$368	\$3,556	\$3,251	\$2,932	10.9%
LIFE INSURANCE OPS AGENTS	\$239	\$20	-\$1,900	\$180	\$186	\$176	5.7%
OPS AGENTS	\$98,536	\$8,487	\$6,124	\$73,074	\$69,971	\$48,600	44.0%
HEALTH INSURANCE OPERATIONS MANAGEMENT	\$20,005	\$1,723	\$2,147	\$14,835	\$14,335	\$5,492	161.0%
DENTAL INSURANCE OPERATIONS MANAGEMENT	\$2,155	\$186	\$296	\$1,598	\$2,001	\$282	609.6%
LIFE INSURANCE OPERATIONS MANAGEMENT	\$75	\$6	-\$1,027	\$57	\$44	\$62	-29.0%
OPERATIONS MANAGEMENT	\$22,235	\$1,915	\$1,415	\$16,490	\$16,380	\$5,835	180.7%
EMPLOYEE INSURANCE	\$590,088	\$50,974	\$30,943	\$437,168	\$389,557	\$298,071	30.7%
EMPLOYEE RELATED EXPENSE	\$69,291	\$4,364	\$10,360	\$54,553	\$84,641	\$38,369	120.6%
PENSION	\$423,576	\$35,298	\$31,250	\$317,682	\$281,250	\$281,250	0.0%
5. EXPENSE: PERSONNEL TOTAL	\$6,422,528	\$551,294	\$495,947	\$4,399,709	\$4,181,344	\$3,721,440	12.4%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	\$25,000	\$1,923	\$791	\$18,750	\$29,196	\$21,928	33.1%
GENERAL	\$25,000	\$1,923	\$791	\$18,750	\$29,196	\$21,928	33.1%
GENERAL REPAIR MACHIGONNE	\$50,000	\$3,846	\$2,656	\$37,500	\$51,058	\$44,229	15.4%
DRYDOCK MACHIGONNE	\$0	\$0	\$0	\$0	\$0	\$335,005	-100.0%
DIVING MACHIGONNE	\$27,000	\$2,077	\$4,983	\$20,250	\$27,626	\$12,168	127.0%
OIL CHANGE MACHIGONNE	\$36,500	\$6,083	\$2,707	\$18,250	\$17,300	\$12,956	33.5%
DOCKING FEES MACHIGONNE	\$30,000	\$0	\$0	\$15,000	\$0	\$0	0.0%
MACHIGONNE	\$143,500	\$12,006	\$10,346	\$91,000	\$95,985	\$404,358	-76.3%
GENERAL REPAIRS MAQUOIT	\$50,000	\$3,846	\$1,136	\$37,500	\$43,616	\$97,476	-58.0%
DRYDOCK MAQUOIT	\$500,000	\$0	\$0	\$500,000	\$355,298	\$0	0.0%
DIVING MAQUOIT	\$25,000	\$1,923	\$3,673	\$18,750	\$21,868	\$11,508	66.0%
OIL CHANGE MAQUOIT	\$30,000	\$2,308	\$1,041	\$22,500	\$21,058	\$23,308	-0.3%
MAQUOIT	\$605,000	\$8,077	\$5,850	\$578,750	\$441,840	\$132,292	234.0%
GENERAL REPAIRS BAY MIST	\$35,000	\$2,692	\$191	\$26,250	\$17,535	\$38,815	-54.8%
DRYDOCK BAY MIST	\$0	\$0	\$0	\$0	\$0	\$223,772	-100.0%
DIVING BAY MIST	\$13,000	\$1,000	\$2,431	\$9,750	\$16,696	\$5,298	215.1%
OIL CHANGE BAY MIST	\$4,500	\$346	\$0	\$3,375	\$2,398	\$0	0.0%
BAY MIST	\$52,500	\$4,038	\$2,622	\$39,375	\$36,629	\$267,885	-86.3%
GENERAL REPAIRS AUCO	\$36,000	\$2,769	\$4,553	\$27,000	\$35,769	\$40,299	-11.2%
DRYDOCK AUCO	\$0	\$0	\$0	\$0	\$0	\$259,675	-100.0%
DIVING AUCO	\$22,500	\$1,731	\$3,397	\$16,875	\$27,970	\$10,202	174.2%
OIL CHANGE AUCO	\$31,500	\$2,423	\$1,022	\$23,625	\$14,469	\$7,700	87.9%
AUCOCISCO	\$90,000	\$6,923	\$8,971	\$67,500	\$78,208	\$317,876	-75.4%
GENERAL REPAIRS WABANAKI	\$75,000	\$5,769	\$1,069	\$56,250	\$41,923	\$57,055	-26.5%
DRYDOCK WABANAKI	\$600,000	\$0	\$0	\$600,000	\$371,880	\$0	0.0%
DIVING WABANAKI	\$27,000	\$2,077	\$4,611	\$20,250	\$22,261	\$11,970	86.0%
OIL CHANGE WABANAKI	\$28,000	\$2,154	\$2,179	\$21,000	\$15,381	\$18,487	-16.8%
WABANAKI	\$730,000	\$10,000	\$7,860	\$697,500	\$451,446	\$87,511	415.9%

Casco Bay Island Transit District	Budget 2026	June 2026 Budget	June 2026 Actual	YTD Budget 6/30/2026	YTD Actual 6/30/26	YTD Actual 6/30/25	% Change
GENERAL REPAIRS BATTERY STEELE	\$15,000	\$0	\$0	\$0	\$0	\$0	0.0%
DRYDOCK BATTERY STEELE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
DIVING BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
OIL CHANGE BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
BATTERY STEELE	\$30,000	\$0	\$0	\$0	\$0	\$0	0.0%
REPAIRS	\$1,676,000	\$42,968	\$36,441	\$1,492,875	\$1,133,304	\$1,231,850	-8.0%
FUEL MACHIGONNE	\$148,905	\$11,454	\$13,842	\$111,679	\$154,736	\$150,089	3.1%
FUEL MAQUOIT	\$198,578	\$15,275	\$18,233	\$148,934	\$137,169	\$174,110	-21.2%
FUEL BAY MIST	\$16,797	\$1,292	\$1,672	\$12,598	\$14,758	\$14,767	-0.1%
FUEL AUCOCISCO	\$171,574	\$11,044	\$3,780	\$135,681	\$134,279	\$82,379	63.0%
FUEL WABANAKI	\$217,522	\$18,886	\$28,442	\$156,142	\$135,015	\$237,444	-43.1%
FUEL BATTERY STEELE	\$32,552	\$0	\$0	\$0	\$0	\$0	0.0%
FUEL	\$785,928	\$57,952	\$65,969	\$565,032	\$575,956	\$658,790	-12.6%
ELECTRIC CHARGING - BATTERY STEELE	\$85,162	\$0	\$0	\$0	\$0	\$0	0.0%
INSURANCE BOAT	\$198,000	\$6,788	\$7,918	\$61,092	\$72,012	\$61,091	17.9%
6. EXPENSE: VESSEL TOTAL	\$2,745,090	\$107,708	\$110,327	\$2,118,999	\$1,781,271	\$1,951,731	-8.7%
7. EXPENSE: OPERATIONS							
TELEPHONE	\$34,000	\$2,833	\$1,996	\$25,500	\$26,682	\$25,845	3.2%
MAIL AGENT	\$11,300	\$942	\$2,050	\$8,475	\$10,240	\$8,415	21.7%
IT TECHNOLOGY	\$250,000	\$20,833	\$28,979	\$187,500	\$238,914	\$221,561	7.8%
PUBLIC NOTIFICATIONS	\$8,480	\$707	\$317	\$6,360	\$4,469	\$3,952	13.1%
SAILING SCHEDULE	\$11,200	\$933	\$3,124	\$8,400	\$5,873	\$5,379	9.2%
MEETING MEALS	\$17,500	\$1,458	\$519	\$13,125	\$1,895	\$1,287	47.2%
TICKET FORMS & SUPPLIES	\$3,925	\$327	\$0	\$2,944	\$12,829	\$10,096	27.1%
OFFICE SUPPLIES	\$13,500	\$1,125	\$1,789	\$10,125	\$8,561	\$9,986	-14.3%
ARMORED CAR	\$2,000	\$167	\$0	\$1,500	\$0	\$0	0.0%
CREW MEALS	\$7,000	\$583	\$1,130	\$5,250	\$4,623	\$3,833	20.6%
TWIC CARDS	\$1,000	\$83	\$0	\$750	\$2,192	\$240	813.3%
MISCELLANEOUS	\$24,000	\$2,000	\$4,467	\$18,000	\$20,972	\$17,465	20.1%
EMPLOYEE RECOGNITION	\$30,000	\$2,500	\$2,433	\$22,500	\$16,690	\$16,390	1.8%
INTERNET	\$15,000	\$1,250	\$1,049	\$11,250	\$9,791	\$10,491	-6.7%
OFFICE	\$383,605	\$31,967	\$43,808	\$287,704	\$326,811	\$300,681	8.7%
CREDIT CARD	\$208,500	\$16,000	\$21,797	\$83,500	\$101,833	\$91,611	11.2%
POSTAGE	\$5,250	\$438	\$1,125	\$3,938	\$4,289	\$4,182	2.6%
TRAVEL	\$25,500	\$500	\$2,854	\$24,000	\$16,235	\$11,110	46.1%
EMPLOYEE INJURIES	\$4,000	\$333	\$0	\$3,000	\$3,047	\$3,671	-17.0%
EMPLOYEE LOST TIME	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FREIGHT DAMAGES	\$5,000	\$417	\$563	\$3,750	\$1,838	\$1,927	-4.6%
CUSTOMER INJURIES	\$3,750	\$313	\$0	\$2,813	\$0	\$1,000	-100.0%
DAMAGES CARS	\$7,000	\$583	\$0	\$5,250	\$0	\$143	-100.0%
DAMAGES	\$19,750	\$1,646	\$563	\$14,813	\$4,885	\$6,740	-27.5%
OTHER INSURANCES	\$75,000	\$6,250	\$6,291	\$56,250	\$63,139	\$54,260	16.4%
VAN	\$5,500	\$458	\$214	\$4,125	\$3,239	\$4,998	-35.2%
OVER/SHORT	\$2,000	\$167	\$176	\$1,500	\$522	-\$1,234	142.3%
NEWSPAPER ADS	\$4,000	\$333	\$239	\$3,000	\$4,607	\$1,509	205.3%
WATER TAXI	\$2,000	\$167	\$0	\$1,500	\$119	\$12,415	-99.0%
REGGAE SECURITY	\$12,500	\$2,500	\$3,150	\$2,500	\$3,150	\$5,040	-37.5%
MISCELLANEOUS	\$26,000	\$3,625	\$3,779	\$12,625	\$11,637	\$22,729	-48.8%

Casco Bay Island Transit District	Budget 2026	June 2026 Budget	June 2026 Actual	YTD Budget 6/30/2026	YTD Actual 6/30/26	YTD Actual 6/30/25	% Change
BARGE SUBCONTRACTING	\$30,000	\$3,000	\$0	\$30,000	\$17,660	\$183,150	-90.4%
LEGAL	\$125,000	\$11,500	\$18,135	\$90,500	\$86,722	\$54,927	57.9%
HUMAN PERFORMANCE	\$14,850	\$1,250	\$1,050	\$11,100	\$7,350	\$10,850	-32.3%
PHYSICALS	\$3,500	\$400	\$1,675	\$2,500	\$2,227	\$2,854	-22.0%
DRUG TESTS	\$7,000	\$583	\$1,104	\$5,250	\$4,689	\$4,883	-4.0%
ACCOUNTANTS	\$61,000	\$0	\$0	\$61,000	\$60,959	\$58,000	5.1%
OTHER PROFESSIONAL	\$70,000	\$5,833	\$3,250	\$52,500	\$33,855	\$0	0.0%
ELECTION EXPENSE	\$300	\$0	\$0	\$300	\$160	\$146	9.6%
HUMAN RESOURCES	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
PROFESSIONAL	\$281,650	\$19,567	\$25,214	\$223,150	\$195,963	\$131,659	48.8%
DUES & PUC	\$24,000	\$0	\$0	\$21,000	\$16,736	\$23,933	-30.1%
UNIFORMS	\$18,500	\$4,000	\$1,518	\$17,000	\$10,877	\$15,116	-28.0%
BOOTS	\$7,500	\$1,500	\$2,758	\$4,500	\$7,349	\$6,167	19.2%
TRAINING	\$105,500	\$0	\$0	\$5,500	\$6,530	\$3,531	84.9%
7. EXPENSE: OPERATIONS TOTAL	\$1,256,055	\$92,267	\$113,753	\$817,954	\$820,863	\$889,129	-7.7%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	\$45,000	\$3,750	\$3,320	\$33,750	\$38,159	\$33,558	13.7%
WATER	\$14,250	\$1,188	\$1,289	\$10,688	\$8,645	\$7,872	9.8%
TERMINAL HEAT	\$14,325	\$400	\$359	\$13,375	\$13,458	\$12,594	6.9%
UTILITIES PEAKS	\$2,750	\$229	\$0	\$2,063	\$1,161	\$1,622	-28.4%
UTILITIES	\$76,325	\$5,567	\$4,968	\$59,875	\$61,424	\$55,645	10.4%
JANITORIAL TERMINAL ROUTINE	\$122,000	\$10,167	\$13,472	\$91,500	\$98,331	\$91,026	8.0%
JANITORIAL PEAKS	\$15,000	\$1,250	\$3,955	\$11,250	\$10,220	\$2,520	305.6%
JANITORIAL	\$137,000	\$11,417	\$17,426	\$102,750	\$108,551	\$93,546	16.0%
RENT	\$35,940	\$2,995	\$2,995	\$26,955	\$25,622	\$26,955	-4.9%
FIRE ALARM	\$10,650	\$819	\$302	\$7,988	\$4,165	\$6,906	-39.7%
PEST CONTROL	\$1,650	\$127	\$152	\$1,238	\$1,298	\$1,313	-1.1%
TRASH	\$18,500	\$1,423	\$2,662	\$13,875	\$12,093	\$12,477	-3.1%
PAPER & CLEANING SUPPLIES	\$37,750	\$2,904	\$1,564	\$28,313	\$17,550	\$24,273	-27.7%
FREIGHT EQUIPMENT AND SUPPLIES	\$25,000	\$1,923	\$2,659	\$18,750	\$9,072	\$11,517	-21.2%
RUG RENTAL	\$5,000	\$385	\$596	\$3,750	\$4,134	\$3,487	18.6%
MISCELLANEOUS	\$85,000	\$6,538	\$9,369	\$63,750	\$65,872	\$68,785	-4.2%
TERMINAL SECURITY	\$125,000	\$9,615	\$10,080	\$93,750	\$95,940	\$90,090	6.5%
PROPANE	\$13,650	\$1,050	\$1,445	\$10,238	\$8,862	\$7,973	11.2%
FORKLIFT	\$11,000	\$846	\$3,450	\$8,250	\$15,483	\$6,867	125.5%
POWER WASHING	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
PIER & TRANSFER BRIDGE	\$18,000	\$1,385	\$2,100	\$13,500	\$10,884	\$13,758	-20.9%
PLOWING TERMINAL	\$8,500	\$0	\$0	\$8,500	\$9,950	\$8,395	18.5%
PLOWING PEAKS	\$6,000	\$0	\$0	\$6,000	\$8,220	\$6,030	36.3%
MAINTENANCE	\$365,700	\$27,015	\$34,380	\$277,900	\$263,524	\$261,870	0.6%
8. EXPENSE: TERMINAL TOTAL	\$614,965	\$46,994	\$59,769	\$467,480	\$459,121	\$438,017	4.8%

Casco Bay Island Transit District	Budget 2026	June 2026 Budget	June 2026 Actual	YTD Budget 6/30/2026	YTD Actual 6/30/26	YTD Actual 6/30/25	% Change
9. EXPENSE: SALES							
BROCHURE	\$7,000	\$0	-\$3,124	\$7,000	\$3,443	\$6,228	-44.7%
PUBLICATIONS	\$6,000	\$0	\$0	\$3,000	\$2,395	\$2,395	0.0%
ADVERTISING	\$3,000	\$0	\$0	\$3,000	\$1,000	\$1,394	-28.3%
OTHER ADVERTISING EXPENSE	\$7,000	\$1,500	\$0	\$4,500	\$1,520	\$1,980	-23.2%
ONLINE ADVERTISING	\$8,000	\$1,500	\$0	\$6,500	\$630	\$936	-32.7%
RADIO ADS	\$28,000	\$2,000	\$6,264	\$11,000	\$8,389	\$6,469	29.7%
WEBSITE	\$10,750	\$896	\$2,800	\$8,063	\$4,643	\$9,354	-50.4%
MERCHANDISE	\$5,000	\$0	\$0	\$2,000	\$4,100	\$3,962	3.5%
MARKETING	\$64,284	\$5,357	\$5,000	\$48,213	\$53,977	\$47,899	12.7%
SPECIAL EVENT CRUISES	\$0	\$0	\$0		\$0	\$3,272	-100.0%
ADVERTISING	\$139,034	\$11,253	\$10,940	\$93,276	\$80,097	\$83,889	-4.5%
BEVERAGES	\$38,200	\$6,000	\$6,118	\$20,200	\$15,736	\$14,074	11.8%
OTHER BAR EXPENSE	\$9,030	\$1,658	\$25	\$4,058	\$3,891	\$4,285	-9.2%
SECURITY	\$21,470	\$4,000	\$3,640	\$6,470	\$11,620	\$6,320	83.9%
BAR EXPENSE	\$68,700	\$11,658	\$9,783	\$30,728	\$31,247	\$24,679	26.6%
CONCERT CRUISES	\$25,000	\$0	\$0	\$0	\$2,751	\$1,938	42.0%
LOBSTER BAKES	\$38,000	\$17,500	\$13,665	\$17,500	\$13,665	\$11,580	18.0%
CATERING	\$131,700	\$29,158	\$23,448	\$48,228	\$47,663	\$38,196	24.8%
9. EXPENSE: SALES TOTAL	\$270,734	\$40,410	\$34,388	\$141,503	\$127,760	\$122,086	4.6%
TOTAL EXPENSE	\$11,309,371	\$838,673	\$814,184	\$7,945,645	\$7,370,359	\$7,122,403	3.5%
NET OPER INCOME (LOSS) TOTAL	-\$2,793,819	\$392,958	\$358,897	-\$3,897,134	-\$3,501,394	-\$3,605,268	2.9%
FTA PM REVENUE	\$2,850,000	\$150,000	\$158,914	\$2,550,000	\$1,705,626	\$2,147,960	-20.6%
FTA RURAL REVENUE	\$750,000	\$0	\$0	\$750,000	\$826,020	\$622,869	32.6%
FTA OPERATING REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
STATE SUBSIDY REVENUE	\$68,444	\$0	\$123,004	\$68,444	\$123,004	\$68,444	79.7%
TOTAL	\$3,668,444	\$150,000	\$281,918	\$3,368,444	\$2,654,650	\$2,839,273	-6.5%
SURPLUS/LOSS TOTAL	\$874,624	\$542,958	\$640,815	-\$528,690	-\$846,744	-\$765,995	10.5%



Casco Bay Island Transit District
Cash Balances
As of: June 30, 2026

Maine Community Bank Operating Account			
Jun 1 - Opening Balance	\$	183,975.00	
	<i>Deposits/Credits</i>		\$ 3,016,642.73
	<i>Withdrawals/Debits</i>		\$ 3,016,642.73
Jun 30 - Closing Balance			\$ 183,975.00
Maine Community Bank Demand Deposit Account			
Jun 1 - Opening Balance	\$	230,897.81	
	<i>Deposits/Credits</i>		\$ 1,224,367.56
	<i>Withdrawals/Debits</i>		\$ (1,320,515.17)
Jun 30 - Closing Balance			\$ 134,750.20
Maine Community Bank Restricted Funds			
Jun 1 - Opening Balance	\$	605,191.65	
	<i>Deposits/Credits</i>		\$ 726.20
	<i>Withdrawals/Debits</i>		\$ 400,000.00
Jun 30 - Closing Balance			\$ 205,917.85
Total Cash On Hand			
Jun 1 - Opening Balance	\$	1,020,064.46	
Jun 30 - Closing Balance			\$ 524,643.05
Net Change in Cash Position - Month of June			-495,421.41

Special Reserve - Maintenance Fund Balance	\$	129,737.45
Special Reserve - Capital Reserve Fund Balance	\$	27,328.10
Garage Fund Reserve Balance	\$	48,852.30
Total	\$	205,917.85



Casco Bay Island Transit District

Grant Balances

As of June 30, 2026

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$ 114,209
ME-2018-014	<i>PM Hardware Software</i>	\$ 5,436
	<i>E-Ticketing</i>	\$ 60,100
	<i>Planning</i>	\$ 28,752
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$ -
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$ -
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$ -
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$ 594,486
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$ -
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$ 349,909
CFDA #290.817	<i>State of Maine - MARAD</i>	\$ 85,699
CSN #42349	<i>State of Maine - VW Funds</i>	\$ -
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$ -
CSN #46860	<i>State of Maine - Rural Operating</i>	\$ -
CSN #46484	<i>State of Maine - Rural Operating</i>	\$ -
Approved Funding **	<i>Side Loading Ramp</i>	\$ 1,000,000
Approved Funding **	<i>Planning</i>	\$ 227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$ 19,352,941
Grant Balance Total		\$ 21,819,281

** - Funding approved by FTA but not obligated yet