



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2026 Financial Notes:
For the Month of July 2026

July revenues were below budget by 2% and expenses were below budget by 3%. Compared to July 2025, revenues were 12% higher and expenses were higher by 5%. Operating surplus for July 2026 was favorable to budget by 1% and was favorable to July of last year by 29%.

Revenue Assessment:

Current Month:

July Operating Revenue of \$1.6M closed 2% under budget and 12% higher the same period last fiscal year.

- Scheduled passenger revenues of \$950K were flat to budget and 12% above the same period last year.
- Vehicle revenues of \$265K closed 1% above budget and 21% above the same period last year.
- Freight revenues were \$164K and were 18% below budget and 6% below the same period last year.
- Group sales revenues of \$255K were 3% above budget and 17% above the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$5.5M, 4% below budget and 10.6% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$2.6M were 1% below budget and ahead 11.6% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.3M were below budget by 2% and above last fiscal YTD by 17.6%.
- Freight revenues YTD of \$765K were 18% below budget and 4.8% below last fiscal YTD.
- Group sales YTD of \$795K closed 3% above budget and 16% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

July expenses of \$1.05M were 3% below budget and 5% above July of last year.

Personnel expenses were 12% below budget and 4% above July of last year.

Vessel expenses were 9% above budget and 5% below July of last year. Fuel expense was above budget 41% and flat year over year; \$102K July 2026 compared to \$102K July 2025; 31,913 diesel gallons used in July 2026 (5 weeks) compared to 28,330 diesel gallons plus 3,000 bio-diesel gallons in July 2025 (5 weeks).

Operations expenses were 29% above budget and 8% above July 2025 due to increased legal, travel and credit card processing fees.

Terminal expenses were 33% above budget and 42% below July of last year due to purchase of freight carts.

Year to date (YTD):

YTD Expenses were 7% below budget and were 3.6% above last fiscal YTD.

- Personnel expenses YTD were 6% below budget and 11% above last fiscal YTD.
- Vessel maintenance was 14% below budget and 8.5% below last fiscal YTD.
 - Maquoit drydock started in early February and completed in March. Total expense was \$355K compared to budget of \$500K.
 - Final Wabanaki drydock expense of \$372K YTD Mar compared to budget of \$600K.
 - Fuel expense YTD budgeted at \$637K and as of July YTD is at \$678K, 6% over budget and 11% less than July 2025 YTD actuals. Diesel price lock of \$3.29 as of Oct 2024. New rate of \$3.13/ gallon in effect as of January 2026.
- Operations expenses were 4% over budget and 6% below last fiscal YTD.
 - Barge subcontracting expense at \$19K YTD July 2026 compared to \$183K prior year.
- Terminal expenses were 2% above budget and 9% higher than last fiscal YTD.
 - Terminal sliding doors repair \$6k
 - Decorations for Sleigh Mist cruises \$4k
 - Timing for Freight equipment & supplies expense higher in 2026 as of July
 - Plowing expense higher in 2026
- Sales expenses YTD were 12% below budget and 1% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating surplus of \$578K was 1% favorable to budget and 29% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of \$2.9M was 12% favorable to budget and 7.4% less than the same period last year.

Grant Revenues:

Current Month:

\$67K of Grant Revenue was recorded in July compared to budget of \$100K.

Year to date (YTD):

Grant revenue YTD of \$2.7M was 22% below budget and 12.5% less than same period last year.

Surplus/Loss:

Current Month:

\$645K Surplus compared to \$672K budgeted Surplus for the month of July.

Year to date (YTD):

\$202K Loss compared to \$144K budgeted surplus for YTD July and \$46K loss as of last July YTD.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000.

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited July 31, 2026

Assets	7/31/2026	9/30/2025
Current assets		
Cash and cash equivalents	\$ 1,340,435	\$ 4,351,006
Accounts receivable	190,375	126,272
Grants receivable	454,906	632,422
Inventory	80,634	72,454
Prepaid Items	259,569	281,959
Total current assets	2,325,920	5,464,113
Noncurrent Assets		
Capital assets		
Construction in progress	45,375,152	41,045,311
Buildings and equipment, net of accumulated depreciation	9,416,627	9,426,224
Subscription Assets	421,455	421,455
Lease assets	192,996	192,996
Total noncurrent assets	55,406,230	51,085,986
Total assets	57,732,150	56,550,099
Liabilities		
Current liabilities		
Accounts payable	1,030,052	1,211,866
Accrued payroll and payroll taxes	137,137	137,137
Accrued compensated absences	176,741	217,646
Accrued pension	312,500	371,352
Other accrued liabilities	389,290	440,280
Line of Credit	-	-
Current portion of lease liabilities	13,147	13,147
Current portion of subscription liabilities	97,425	97,425
Deferred revenue	274,484	-
Deferred reserve fund	268,589	268,589
Total current liabilities	2,699,364	2,757,442
Noncurrent liabilities		
Lease liabilities, net of current portion	216,899	216,899
Subscription liabilities, net of current portion	363,000	363,000
Total noncurrent liabilities	579,899	579,899
Total liabilities	3,279,263	3,337,341
Net position		
Net investment in capital asset	51,233,017	49,820,285
Restricted	401,332	401,332
Unrestricted	2,818,538	2,991,141
Total net position	54,452,887	53,212,758

Note: 09/30/2025 per Audited Financials

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	July 2026				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	\$ 7,265,954	\$ 1,415,191	\$ 1,378,901	\$ (36,290)	-2.6%	\$ 4,895,033	\$ 4,678,493	\$ (216,540)	-4.4%	\$ 4,249,280	10.1%
GR SALES	\$ 1,197,132	\$ 248,284	\$ 254,659	\$ 6,375	2.6%	\$ 773,905	\$ 795,343	\$ 21,438	2.8%	\$ 686,023	15.9%
MISC	\$ 52,466	\$ 3,317	\$ 1,782	\$ (1,535)	-46.3%	\$ 46,366	\$ 30,471	\$ (15,895)	-34.3%	\$ 41,101	-25.9%
TOTAL REVENUES	\$ 8,515,552	\$ 1,666,792	\$ 1,635,342	\$ (31,450)	-1.9%	\$ 5,715,303	\$ 5,504,307	\$ (210,996)	-3.7%	\$ 4,976,404	10.6%
EXPENSES											
PERSONNEL	\$ 6,422,528	\$ 743,555	\$ 656,857	\$ (86,698)	-11.7%	\$ 5,143,264	\$ 4,838,200	\$ (305,064)	-5.9%	\$ 4,351,462	11.2%
VESSELS	\$ 2,745,090	\$ 131,417	\$ 143,432	\$ 12,015	9.1%	\$ 2,250,416	\$ 1,924,704	\$ (325,712)	-14.5%	\$ 2,102,609	-8.5%
OPERATIONS	\$ 1,256,055	\$ 104,767	\$ 135,090	\$ 30,323	28.9%	\$ 922,721	\$ 955,953	\$ 33,232	3.6%	\$ 1,014,778	-5.8%
TERMINAL	\$ 614,965	\$ 53,698	\$ 71,663	\$ 17,965	33.5%	\$ 521,178	\$ 530,783	\$ 9,605	1.8%	\$ 488,346	8.7%
SALES	\$ 270,734	\$ 60,911	\$ 49,964	\$ (10,947)	-18.0%	\$ 202,414	\$ 177,724	\$ (24,690)	-12.2%	\$ 176,132	0.9%
TOTAL EXPENSES	\$ 11,309,371	\$ 1,094,348	\$ 1,057,006	\$ (37,342)	-3.4%	\$ 9,039,992	\$ 8,427,364	\$ (612,628)	-6.8%	\$ 8,133,327	3.6%
OPERATING SURPLUS/LOSS	\$ (2,793,819)	\$ 572,444	\$ 578,336	\$ 5,892	1.0%	\$ (3,324,689)	\$ (2,923,058)	\$ 401,631	12.1%	\$ (3,156,922)	7.4%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,850,000	\$ 100,000	\$ 66,716	\$ (33,284)	-33.3%	\$ 2,650,000	\$ 1,772,342	\$ (877,658)	-33.1%	\$ 2,419,361	-26.7%
FTA RURAL REVENUE	\$ 750,000	\$ -	\$ -	\$ -	0.0%	\$ 750,000	\$ 826,020	\$ 76,020	10.1%	\$ 622,869	32.6%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 123,004	\$ 54,560	79.7%	\$ 68,444	79.7%
TOTAL OP GRANT RESERVES	\$ 3,668,444	\$ 100,000	\$ 66,716	\$ (33,284)	-33.3%	\$ 3,468,444	\$ 2,721,366	\$ (747,078)	-21.5%	\$ 3,110,674	-12.5%
SURPLUS/LOSS	\$ 874,624	\$ 672,444	\$ 645,052	\$ (27,392)	-4.1%	\$ 143,755	\$ (201,691)	\$ (345,447)	-240.3%	\$ (46,248)	336.1%

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	July 2026				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUE											
PASSENGER	\$ 4,145,001	\$ 951,749	\$ 949,641	\$ (2,108)	-0.2%	\$ 2,595,824	\$ 2,572,315	\$ (23,509)	-0.9%	\$ 2,305,546	11.6%
VEHICLE	\$ 1,889,264	\$ 262,893	\$ 265,266	\$ 2,373	0.9%	\$ 1,371,473	\$ 1,341,140	\$ (30,333)	-2.2%	\$ 1,140,175	17.6%
FREIGHT	\$ 1,103,921	\$ 191,387	\$ 156,318	\$ (35,069)	-18.3%	\$ 823,301	\$ 687,310	\$ (135,991)	-16.5%	\$ 717,306	-4.2%
MAIL	\$ 127,768	\$ 9,162	\$ 7,677	\$ (1,485)	-16.2%	\$ 104,434	\$ 77,727	\$ (26,707)	-25.6%	\$ 86,252	-9.9%
TOTAL	\$ 7,265,954	\$ 1,415,191	\$ 1,378,902	\$ (36,289)	-2.6%	\$ 4,895,033	\$ 4,678,492	\$ (216,541)	-4.4%	\$ 4,249,279	10.1%
GR SALES								\$ -			
TOURS	\$ 679,152	\$ 138,211	\$ 143,521	\$ 5,310	3.8%	\$ 403,111	\$ 383,548	\$ (19,563)	-4.9%	\$ 353,842	8.4%
CHARTERS/CRUISES	\$ 284,544	\$ 52,802	\$ 69,060	\$ 16,258	30.8%	\$ 195,390	\$ 248,491	\$ 53,101	27.2%	\$ 181,015	37.3%
CATERING	\$ 165,677	\$ 50,677	\$ 35,281	\$ (15,396)	-30.4%	\$ 120,931	\$ 106,694	\$ (14,237)	-11.8%	\$ 99,003	7.8%
VENDING	\$ 12,702	\$ 1,437	\$ 1,562	\$ 125	8.7%	\$ 8,026	\$ 8,602	\$ 576	7.2%	\$ 8,186	5.1%
PROMOTIONAL	\$ 37,576	\$ 5,157	\$ 5,235	\$ 78	1.5%	\$ 28,966	\$ 28,358	\$ (608)	-2.1%	\$ 29,340	-3.3%
ADVERTISING	\$ 17,481	\$ -	\$ -	\$ -	0.0%	\$ 17,481	\$ 19,650	\$ 2,169	12.4%	\$ 14,638	34.2%
TOTAL	\$ 1,197,132	\$ 248,284	\$ 254,659	\$ 6,375	2.6%	\$ 773,905	\$ 795,343	\$ 21,438	2.8%	\$ 686,024	15.9%
OTHER INCOME											
MISC	\$ 4,349	\$ -	\$ 703	\$ 703	0.0%	\$ 4,349	\$ 7,352	\$ 3,003	69.1%	\$ 4,349	69.1%
INTEREST	\$ 48,117	\$ 3,317	\$ 1,079	\$ (2,238)	-67.5%	\$ 42,017	\$ 23,120	\$ (18,897)	-45.0%	\$ 36,752	-37.1%
TOTAL	\$ 52,466	\$ 3,317	\$ 1,782	\$ (1,535)	-46.3%	\$ 46,366	\$ 30,472	\$ (15,894)	-34.3%	\$ 41,101	-25.9%
TOTAL OP REVENUES	\$ 8,515,552	\$ 1,666,792	\$ 1,635,342	\$ (31,449)	-1.9%	\$ 5,715,303	\$ 5,504,308	\$ (210,996)	-3.7%	\$ 4,976,404	10.6%

CBITD Revenues and Expenses

Summary

	FY 2026 BUDGET	July 2026				FISCAL YEAR TO DATE				Previous	FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 4,954,117	\$ 605,696	\$ 561,418	\$ (44,278)	-7.3%	\$ 3,934,462	\$ 3,731,041	\$ (203,421)	-5.2%	\$ 3,415,398	9.2%
TAXES	\$ 385,455	\$ 46,336	\$ 44,897	\$ (1,439)	-3.1%	\$ 307,876	\$ 301,168	\$ (6,708)	-2.2%	\$ 262,894	14.6%
EMPLOYEE INSURANCE	\$ 590,088	\$ 50,974	\$ 18,457	\$ (32,517)	-63.8%	\$ 488,141	\$ 408,014	\$ (80,127)	-16.4%	\$ 318,357	28.2%
EMPLOYEE RELATED EXP	\$ 69,291	\$ 5,252	\$ 836	\$ (4,416)	-84.1%	\$ 59,805	\$ 85,477	\$ 25,672	42.9%	\$ 42,313	102.0%
PENSION	\$ 423,576	\$ 35,298	\$ 31,250	\$ (4,048)	-11.5%	\$ 352,980	\$ 312,500	\$ (40,480)	-11.5%	\$ 312,500	0.0%
TOTAL	\$ 6,422,528	\$ 743,555	\$ 656,858	\$ (86,697)	-11.7%	\$ 5,143,264	\$ 4,838,200	\$ (305,064)	-5.9%	\$ 4,351,462	11.2%
VESSELS											
REPAIRS	\$ 1,676,000	\$ 52,189	\$ 33,121	\$ (19,068)	-36.5%	\$ 1,545,064	\$ 1,166,424	\$ (378,640)	-24.5%	\$ 1,273,906	-8.4%
FUEL	\$ 785,928	\$ 72,440	\$ 102,394	\$ 29,954	41.4%	\$ 637,472	\$ 678,349	\$ 40,877	6.4%	\$ 760,824	-10.8%
ELECTRIC CHARGING	\$ 85,162	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
INSURANCE	\$ 198,000	\$ 6,788	\$ 7,918	\$ 1,130	16.6%	\$ 67,880	\$ 79,930	\$ 12,050	17.8%	\$ 67,879	17.8%
TOTAL	\$ 2,745,090	\$ 131,417	\$ 143,433	\$ 12,016	9.1%	\$ 2,250,416	\$ 1,924,703	\$ (325,713)	-14.5%	\$ 2,102,609	-8.5%
OPERATIONS											
TELEPHONE	\$ 34,000	\$ 2,833	\$ 3,735	\$ 902	31.8%	\$ 28,333	\$ 30,417	\$ 2,084	7.4%	\$ 28,803	5.6%
MAIL AGENT	\$ 11,300	\$ 942	\$ 1,330	\$ 388	41.2%	\$ 9,417	\$ 11,570	\$ 2,153	22.9%	\$ 9,350	23.7%
OFFICE	\$ 383,605	\$ 31,967	\$ 35,778	\$ 3,811	11.9%	\$ 319,671	\$ 362,589	\$ 42,918	13.4%	\$ 351,485	3.2%
CREDIT CARD	\$ 208,500	\$ 35,000	\$ 36,395	\$ 1,395	4.0%	\$ 118,500	\$ 138,228	\$ 19,728	16.6%	\$ 126,600	9.2%
POSTAGE	\$ 5,250	\$ 438	\$ 180	\$ (258)	-58.9%	\$ 4,375	\$ 4,469	\$ 94	2.1%	\$ 4,466	0.1%
TRAVEL	\$ 25,500	\$ 500	\$ 2,159	\$ 1,659	331.8%	\$ 24,500	\$ 18,394	\$ (6,106)	-24.9%	\$ 12,360	48.8%
DAMAGES	\$ 19,750	\$ 1,646	\$ 5,566	\$ 3,920	238.2%	\$ 16,458	\$ 10,451	\$ (6,007)	-36.5%	\$ 13,702	-23.7%
OTHER INSURANCES	\$ 75,000	\$ 6,250	\$ 6,518	\$ 268	4.3%	\$ 62,500	\$ 69,657	\$ 7,157	11.5%	\$ 60,314	15.5%
MISCELLANEOUS	\$ 26,000	\$ 4,125	\$ 4,202	\$ 77	1.9%	\$ 16,750	\$ 15,839	\$ (911)	-5.4%	\$ 25,588	-38.1%
BARGE SUBCONTRACTING	\$ 30,000	\$ -	\$ 1,365	\$ 1,365	0.0%	\$ 30,000	\$ 19,025	\$ (10,975)	-36.6%	\$ 183,150	-89.6%
PROFESSIONAL	\$ 281,650	\$ 19,567	\$ 37,270	\$ 17,703	90.5%	\$ 242,717	\$ 233,232	\$ (9,485)	-3.9%	\$ 150,412	55.1%
DUES & PUC	\$ 24,000	\$ -	\$ -	\$ -	0.0%	\$ 21,000	\$ 16,736	\$ (4,264)	-20.3%	\$ 23,023	-27.3%
UNIFORMS	\$ 26,000	\$ 1,500	\$ 591	\$ (909)	-60.6%	\$ 23,000	\$ 18,816	\$ (4,184)	-18.2%	\$ 21,995	-14.5%
TRAINING	\$ 105,500	\$ -	\$ -	\$ -	0.0%	\$ 5,500	\$ 6,530	\$ 1,030	18.7%	\$ 3,531	84.9%
TOTAL	\$ 1,256,055	\$ 104,767	\$ 135,088	\$ 30,321	28.9%	\$ 922,721	\$ 955,953	\$ 33,232	3.6%	\$ 1,014,779	-5.8%

	FY 2026 BUDGET	July 2026				FISCAL YEAR TO DATE				Previous	FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 76,325	\$ 5,517	\$ 6,663	\$ 1,146	20.8%	\$ 65,392	\$ 68,086	\$ 2,694	4.1%	\$ 61,184	11.3%
JANITORIAL	\$ 137,000	\$ 11,417	\$ 15,122	\$ 3,705	32.5%	\$ 114,167	\$ 123,673	\$ 9,506	8.3%	\$ 104,757	18.1%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 29,950	\$ 28,617	\$ (1,333)	-4.5%	\$ 29,950	-4.5%
MAINTENANCE	\$ 365,700	\$ 33,769	\$ 46,883	\$ 13,114	38.8%	\$ 311,669	\$ 310,407	\$ (1,262)	-0.4%	\$ 292,455	6.1%
TOTAL	\$ 614,965	\$ 53,698	\$ 71,663	\$ 17,965	33.5%	\$ 521,178	\$ 530,783	\$ 9,605	1.8%	\$ 488,346	8.7%
SALES											
ADVERTISING	\$ 139,034	\$ 22,253	\$ 20,531	\$ (1,722)	-7.7%	\$ 115,528	\$ 100,628	\$ (14,900)	-12.9%	\$ 103,572	-2.8%
CATERING	\$ 131,700	\$ 38,658	\$ 29,434	\$ (9,224)	-23.9%	\$ 86,886	\$ 77,096	\$ (9,790)	-11.3%	\$ 72,559	6.3%
TOTAL	\$ 270,734	\$ 60,911	\$ 49,964	\$ (10,947)	-18.0%	\$ 202,414	\$ 177,724	\$ (24,690)	-12.2%	\$ 176,131	0.9%
TOTAL EXPENSES	\$ 11,309,371	\$ 1,094,348	\$ 1,057,006	\$ (37,342)	-3.4%	\$ 9,039,992	\$ 8,427,365	\$ (612,627)	-6.8%	\$ 8,133,326	3.6%
TOTAL OP REVENUES	\$ 8,515,552	\$ 1,666,792	\$ 1,635,342	\$ (31,450)	-1.9%	\$ 5,715,303	\$ 5,504,307	\$ (210,996)	-3.7%	\$ 4,976,404	10.6%
OP SURPLUS/LOSS	\$ (2,793,819)	\$ 572,444	\$ 578,336	\$ 5,892	1.0%	\$ (3,324,689)	\$ (2,923,058)	\$ 401,631	12.1%	\$ (3,156,922)	7.4%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,850,000	\$ 100,000	\$ 66,716	\$ (33,284)	-33.3%	\$ 2,650,000	\$ 1,772,342	\$ (877,658)	-33.1%	\$ 2,419,361	-26.7%
FTA RURAL REVENUE	\$ 750,000	\$ -	\$ -	\$ -	0.0%	\$ 750,000	\$ 826,020	\$ 76,020	10.1%	\$ 622,869	32.6%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 123,004	\$ 54,560	79.7%	\$ 68,444	79.7%
TOTAL	\$ 3,668,444	\$ 100,000	\$ 66,716	\$ (33,284)	-33.3%	\$ 3,468,444	\$ 2,721,366	\$ (747,078)	-21.5%	\$ 3,110,674	-12.5%
SURPLUS/LOSS	\$ 874,624	\$ 672,444	\$ 645,051	\$ (27,393)	-4.1%	\$ 143,755	\$ (201,692)	\$ (345,447)	-240.3%	\$ (46,248)	-336.1%

Casco Bay Island Transit District	Budget 2026	July 2026 Budget	July 2026 Actual	YTD Budget 7/31/2026	YTD Actual 7/31/26	YTD Actual 7/31/25	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	\$3,100,000	\$712,022	\$711,870	\$1,929,844	\$1,949,626	\$1,712,744	13.8%
PASSENGER - LD	\$72,500	\$17,536	\$17,155	\$40,342	\$39,788	\$36,868	7.9%
PASSENGER - GD	\$129,500	\$28,390	\$32,765	\$89,472	\$88,042	\$79,946	10.1%
PASSENGER - D COVE	\$253,000	\$64,526	\$53,754	\$152,499	\$126,485	\$137,508	-8.0%
PASSENGER - LONG	\$396,502	\$85,586	\$90,158	\$259,679	\$256,137	\$233,626	9.6%
PASSENGER - CHEB	\$75,499	\$18,415	\$20,923	\$46,456	\$45,395	\$39,591	14.7%
PASSENGER - CLIFF	\$86,000	\$18,738	\$18,306	\$56,173	\$51,051	\$47,768	6.9%
ANIMALS	\$32,000	\$6,537	\$4,711	\$21,359	\$15,792	\$17,496	-9.7%
TICKET	\$4,145,001	\$951,749	\$949,641	\$2,595,824	\$2,572,315	\$2,305,546	11.6%
VEHICLES - DOWNBAY	\$23,951	\$5,017	\$4,047	\$17,344	\$14,646	\$17,386	-15.8%
VEHICLES - PEAKS	\$1,865,313	\$257,876	\$261,218	\$1,354,129	\$1,326,494	\$1,122,789	18.1%
VEHICLE	\$1,889,264	\$262,893	\$265,266	\$1,371,473	\$1,341,140	\$1,140,175	17.6%
FREIGHT - PEAKS	\$384,561	\$60,659	\$35,594	\$302,136	\$207,654	\$261,522	-20.6%
FREIGHT - LD	\$17,103	\$3,861	\$3,791	\$10,422	\$11,149	\$9,474	17.7%
FREIGHT - GD	\$51,268	\$6,986	\$9,325	\$40,091	\$39,563	\$33,447	18.3%
FREIGHT - DCOVE	\$82,448	\$15,549	\$12,378	\$61,909	\$47,253	\$54,187	-12.8%
FREIGHT - LONG	\$183,518	\$31,983	\$30,961	\$136,265	\$128,898	\$121,058	6.5%
FREIGHT - CHEB	\$255,896	\$44,410	\$38,484	\$194,893	\$180,257	\$170,378	5.8%
FREIGHT - CLIFF	\$24,236	\$3,185	\$3,276	\$18,861	\$17,786	\$16,183	9.9%
UPFREIGHT	\$32,360	\$6,192	\$6,232	\$19,303	\$20,569	\$17,800	15.6%
BIKES	\$72,531	\$18,561	\$16,275	\$39,422	\$34,181	\$33,256	2.8%
MAIL	\$127,768	\$9,162	\$7,677	\$104,434	\$77,727	\$86,252	-9.9%
FREIGHT	\$1,231,689	\$200,549	\$163,995	\$927,736	\$765,037	\$803,558	-4.8%
1. REVENUES: SCHEDULED SERVICE TOTAL	\$7,265,954	\$1,415,191	\$1,378,901	\$4,895,033	\$4,678,493	\$4,249,280	10.1%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	\$425,751	\$78,297	\$82,648	\$255,192	\$247,891	\$225,160	10.1%
SUNSET RUN	\$104,850	\$23,535	\$28,446	\$54,736	\$57,795	\$50,078	15.4%
DIAMOND PASS RUN	\$148,530	\$36,379	\$32,388	\$93,161	\$77,744	\$78,586	-1.1%
MOONLIGHT RUN	\$22	\$0	\$39	\$22	\$117	\$20	485.0%
TOUR	\$679,152	\$138,211	\$143,521	\$403,111	\$383,548	\$353,842	8.4%
CHARTERS	\$236,908	\$41,596	\$61,350	\$151,130	\$195,450	\$141,700	37.9%
CONCERT CRUISES	\$47,636	\$11,207	\$7,710	\$44,259	\$53,041	\$39,315	34.9%
BAR	\$108,972	\$23,593	\$24,669	\$64,226	\$79,082	\$61,558	28.5%
LOBSTER BAKES	\$56,705	\$27,084	\$10,612	\$56,705	\$27,612	\$37,445	-26.3%
CHARTER AND CATERING	\$450,221	\$103,479	\$104,342	\$316,321	\$355,185	\$280,018	26.8%
ADVERTISING	\$17,481	\$0	\$0	\$17,481	\$19,650	\$14,638	34.2%
VENDING	\$12,702	\$1,437	\$1,562	\$8,026	\$8,602	\$8,186	5.1%
PROMOTIONAL ITEMS	\$13,523	\$1,550	\$1,352	\$9,883	\$9,795	\$9,767	0.3%
GROUP SALES OTHER	\$24,053	\$3,606	\$3,883	\$19,083	\$18,563	\$19,573	-5.2%
GROUP SALES OTHER	\$67,759	\$6,594	\$6,796	\$54,473	\$56,610	\$52,163	8.5%
2. REVENUES: GROUP TOURS AND SALES TOTAL	\$1,197,132	\$248,284	\$254,659	\$773,905	\$795,343	\$686,023	15.9%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	\$4,349	\$0	\$703	\$4,349	\$7,352	\$4,349	69.1%
INTEREST INCOME	\$48,117	\$3,317	\$1,079	\$42,017	\$23,120	\$36,752	-37.1%
MISC INCOME	\$52,466	\$3,317	\$1,782	\$46,366	\$30,471	\$41,101	-25.9%
3. REVENUES: OTHER INCOME TOTAL	\$52,466	\$3,317	\$1,782	\$46,366	\$30,471	\$41,101	-25.9%
TOTAL REVENUES	\$8,515,552	\$1,666,792	\$1,635,342	\$5,715,303	\$5,504,307	\$4,976,404	10.6%

Casco Bay Island Transit District	Budget 2026	July 2026 Budget	July 2026 Actual	YTD Budget 7/31/2026	YTD Actual 7/31/26	YTD Actual 7/31/25	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	\$911,777	\$82,709	\$60,062	\$718,500	\$533,687	\$436,434	22.3%
ADMINISTRATIVE	\$911,777	\$82,709	\$60,062	\$718,500	\$533,687	\$436,434	22.3%
CAPTAINS - REGULAR	\$91,703	\$25,806	\$17,766	\$62,979	\$45,708	\$57,619	-20.7%
CAPTAINS - OVERTIME	\$28,238	\$5,691	\$9,732	\$17,931	\$19,129	\$15,907	20.3%
UNION DECKHANDS - REGULAR	\$901,626	\$82,238	\$78,472	\$759,154	\$805,230	\$746,616	7.9%
UNION DECKHANDS - OVERTIME	\$290,513	\$40,137	\$32,358	\$221,620	\$217,057	\$202,589	7.1%
NONUNION DH - REGULAR	\$198,345	\$50,886	\$60,609	\$124,146	\$125,134	\$114,352	9.4%
NONUNION DH - OVERTIME	\$49,855	\$18,009	\$11,309	\$23,944	\$18,601	\$22,317	-16.7%
SR CAPTAINS - REGULAR	\$757,127	\$78,344	\$74,689	\$615,490	\$610,053	\$587,185	3.9%
SR CAPTAINS - OVERTIME	\$131,722	\$16,886	\$14,126	\$109,348	\$93,127	\$100,780	-7.6%
CREWS	\$2,449,129	\$317,998	\$299,061	\$1,934,612	\$1,934,039	\$1,847,364	4.7%
MAINTENANCE - REGULAR	\$322,343	\$31,795	\$27,947	\$265,113	\$234,654	\$177,360	32.3%
MAINTENANCE - OVERTIME	\$14,913	\$1,353	\$2,099	\$12,618	\$21,004	\$7,823	168.5%
MAINTENANCE	\$337,256	\$33,148	\$30,047	\$277,731	\$255,659	\$185,183	38.1%
SALES WAGES	\$134,523	\$15,123	\$19,616	\$106,500	\$129,774	\$106,647	21.7%
OPS AGENTS - REGULAR	\$421,172	\$42,864	\$50,094	\$343,816	\$402,233	\$316,900	26.9%
OPS AGENTS - OVERTIME	\$138,521	\$13,371	\$12,894	\$116,570	\$70,743	\$101,356	-30.2%
OPS AGENTS	\$559,694	\$56,235	\$62,989	\$460,386	\$472,977	\$418,256	13.1%
TICKET OFFICE - REGULAR	\$315,829	\$70,313	\$61,387	\$235,147	\$205,821	\$218,114	-5.6%
TICKET OFFICE - OVERTIME	\$13,292	\$7,226	\$6,484	\$10,268	\$10,232	\$9,477	8.0%
TICKET OFFICE	\$329,121	\$77,539	\$67,870	\$245,415	\$216,052	\$227,590	-5.1%
OPERATIONS MANAGEMENT	\$232,617	\$22,944	\$21,774	\$191,317	\$188,854	\$193,924	-2.6%
PAYROLL - SALARIES	\$4,954,117	\$605,696	\$561,418	\$3,934,462	\$3,731,041	\$3,415,398	9.2%
FICA - ADMINISTRATIVE	\$69,750	\$6,327	\$4,741	\$54,966	\$43,189	\$33,848	26.7%
FICA - OPS AGENTS	\$42,815	\$4,302	\$4,992	\$35,218	\$37,302	\$32,261	15.6%
FICA - UNION DECKHANDS	\$95,640	\$9,362	\$11,027	\$79,470	\$86,114	\$78,233	10.1%
FICA - NONUNION DECKHANDS	\$18,986	\$5,270	\$5,861	\$11,327	\$11,715	\$10,968	6.8%
FICA - SR CAPTAINS	\$79,200	\$9,695	\$7,101	\$63,667	\$55,211	\$51,790	6.6%
FICA CREW	\$193,826	\$24,327	\$23,990	\$154,464	\$153,039	\$140,990	8.5%
FICA - MAINTENANCE	\$25,800	\$2,536	\$2,281	\$21,670	\$19,298	\$13,805	39.8%
FICA - SALES	\$10,292	\$1,157	\$1,648	\$8,148	\$10,528	\$8,481	24.1%
FICA - TICKET OFFICE	\$25,177	\$5,932	\$5,531	\$18,774	\$17,608	\$18,318	-3.9%
FICA - OPERATIONS MANAGEMENT	\$17,795	\$1,755	\$1,713	\$14,636	\$17,088	\$15,191	12.5%
STATE UNEMPLOYMENT		\$0	\$0		\$3,115	\$0	0.0%
TAXES	\$385,455	\$46,336	\$44,897	\$307,876	\$301,168	\$262,894	14.6%
HEALTH INSURANCE ADMINISTRATIVE	\$76,944	\$6,628	-\$2,254	\$63,688	\$52,122	\$33,949	53.5%
DENTAL INSURANCE ADMINISTRATIVE	\$7,087	\$758	\$276	\$5,571	\$2,748	\$3,432	-19.9%
LIFE INSURANCE ADMINISTRATIVE	\$383	\$32	\$23	\$319	\$155	\$129	20.2%
ADMINISTRATIVE	\$84,415	\$7,418	-\$1,956	\$69,579	\$55,025	\$37,510	46.7%
HEALTH INSURANCE CREW	\$285,801	\$24,620	\$10,309	\$236,562	\$203,763	\$179,728	13.4%
DENTAL INSURANCE CREW	\$23,147	\$1,994	\$1,471	\$19,159	\$13,901	\$16,878	-17.6%
LIFE INSURANCE CREW	\$965	\$80	\$166	\$804	\$900	\$776	16.0%
CREW	\$309,914	\$26,694	\$11,947	\$256,526	\$218,564	\$197,382	10.7%

Casco Bay Island Transit District		Budget 2026	July 2026 Budget	July 2026 Actual	YTD Budget 7/31/2026	YTD Actual 7/31/26	YTD Actual 7/31/25	% Change
	HEALTH INSURANCE MAINTENANCE	\$52,145	\$4,492	\$1,522	\$43,161	\$26,214	\$10,779	143.2%
	DENTAL INSURANCE MAINTENANCE	\$3,596	\$310	\$203	\$2,976	\$2,010	\$2,173	-7.5%
	LIFE INSURANCE MAINTENANCE	\$274	\$23	\$17	\$228	\$94	\$51	84.3%
	MAINTENANCE	\$56,015	\$4,824	\$1,742	\$46,366	\$28,318	\$13,003	117.8%
	HEALTH INSURANCE SALES	\$18,467	\$1,591	\$740	\$15,285	\$13,423	\$10,886	23.3%
	DENTAL INSURANCE SALES	\$473	\$41	\$36	\$392	\$362	\$354	2.3%
	LIFE INSURANCE SALES	\$34	\$3	\$6	\$29	\$30	\$28	7.1%
	SALES	\$18,974	\$1,634	\$782	\$15,705	\$13,815	\$11,269	22.6%
	HEALTH INSURANCE OPS AGENTS	\$93,501	\$8,054	\$4,106	\$77,392	\$70,639	\$49,503	42.7%
	DENTAL INSURANCE OPS AGENTS	\$4,796	\$413	\$368	\$3,969	\$3,619	\$3,213	12.6%
	LIFE INSURANCE OPS AGENTS	\$239	\$20	\$44	\$200	\$230	\$196	17.3%
	OPS AGENTS	\$98,536	\$8,487	\$4,518	\$81,561	\$74,488	\$52,912	40.8%
	HEALTH INSURANCE OPERATIONS MANAGEMENT	\$20,005	\$1,723	\$1,113	\$16,559	\$15,448	\$5,896	162.0%
	DENTAL INSURANCE OPERATIONS MANAGEMENT	\$2,155	\$186	\$296	\$1,784	\$2,297	\$317	624.6%
	LIFE INSURANCE OPERATIONS MANAGEMENT	\$75	\$6	\$15	\$63	\$59	\$68	-13.2%
	OPERATIONS MANAGEMENT	\$22,235	\$1,915	\$1,424	\$18,405	\$17,804	\$6,281	183.5%
	EMPLOYEE INSURANCE	\$590,088	\$50,974	\$18,457	\$488,141	\$408,014	\$318,357	28.2%
	EMPLOYEE RELATED EXPENSE	\$69,291	\$5,252	\$836	\$59,805	\$85,477	\$42,313	102.0%
	PENSION	\$423,576	\$35,298	\$31,250	\$352,980	\$312,500	\$312,500	0.0%
	5. EXPENSE: PERSONNEL TOTAL	\$6,422,528	\$743,555	\$656,857	\$5,143,264	\$4,838,200	\$4,351,462	11.2%
	6. EXPENSE: VESSEL							
	GENERAL REPAIR SHOP	\$25,000	\$2,404	\$1,440	\$21,154	\$30,636	\$27,061	13.2%
	GENERAL	\$25,000	\$2,404	\$1,440	\$21,154	\$30,636	\$27,061	13.2%
	GENERAL REPAIR MACHIGONNE	\$50,000	\$4,808	\$3,435	\$42,308	\$54,493	\$45,685	19.3%
	DRYDOCK MACHIGONNE	\$0	\$0	\$0	\$0	\$0	\$335,005	-100.0%
	DIVING MACHIGONNE	\$27,000	\$2,596	\$1,818	\$22,846	\$29,444	\$16,375	79.8%
	OIL CHANGE MACHIGONNE	\$36,500	\$6,083	\$1,162	\$24,333	\$18,462	\$16,141	14.4%
	DOCKING FEES MACHIGONNE	\$30,000	\$0	\$0	\$15,000	\$0	\$0	0.0%
	MACHIGONNE	\$143,500	\$13,487	\$6,414	\$104,487	\$102,399	\$413,205	-75.2%
	GENERAL REPAIRS MAQUOIT	\$50,000	\$4,808	\$1,612	\$42,308	\$45,228	\$98,630	-58.0%
	DRYDOCK MAQUOIT	\$500,000	\$0	\$0	\$500,000	\$355,298	\$0	0.0%
	DIVING MAQUOIT	\$25,000	\$2,404	\$1,524	\$21,154	\$23,391	\$15,462	66.0%
	OIL CHANGE MAQUOIT	\$30,000	\$2,885	\$2,130	\$25,385	\$23,188	\$25,226	-0.3%
	MAQUOIT	\$605,000	\$10,096	\$5,265	\$588,846	\$447,105	\$139,318	220.9%
	GENERAL REPAIRS BAY MIST	\$35,000	\$3,365	\$1,192	\$29,615	\$18,727	\$39,813	-53.0%
	DRYDOCK BAY MIST	\$0	\$0	\$0	\$0	\$0	\$223,772	-100.0%
	DIVING BAY MIST	\$13,000	\$1,250	\$894	\$11,000	\$17,590	\$7,654	129.8%
	OIL CHANGE BAY MIST	\$4,500	\$433	\$0	\$3,808	\$2,398	\$0	0.0%
	BAY MIST	\$52,500	\$5,048	\$2,087	\$44,423	\$38,716	\$271,239	-85.7%
	GENERAL REPAIRS AUCO	\$36,000	\$3,462	\$3,459	\$30,462	\$39,228	\$39,987	-1.9%
	DRYDOCK AUCO	\$0	\$0	\$0	\$0	\$0	\$259,676	-100.0%
	DIVING AUCO	\$22,500	\$2,163	\$1,322	\$19,038	\$29,292	\$12,863	127.7%
	OIL CHANGE AUCO	\$31,500	\$3,029	\$2,216	\$26,654	\$16,685	\$8,666	92.5%
	AUCOCISCO	\$90,000	\$8,654	\$6,996	\$76,154	\$85,204	\$321,192	-73.5%

Casco Bay Island Transit District		Budget 2026	July 2026 Budget	July 2026 Actual	YTD Budget 7/31/2026	YTD Actual 7/31/26	YTD Actual 7/31/25	% Change
	GENERAL REPAIRS WABANAKI	\$75,000	\$7,212	\$4,690	\$63,462	\$46,614	\$62,972	-26.0%
	DRYDOCK WABANAKI	\$600,000	\$0	\$0	\$600,000	\$371,880	\$0	0.0%
	DIVING WABANAKI	\$27,000	\$2,596	\$3,679	\$22,846	\$25,940	\$17,607	47.3%
	OIL CHANGE WABANAKI	\$28,000	\$2,692	\$2,549	\$23,692	\$17,930	\$21,313	-15.9%
	WABANAKI	\$730,000	\$12,500	\$10,918	\$710,000	\$462,364	\$101,892	353.8%
	GENERAL REPAIRS BATTERY STEELE	\$15,000	\$0	\$0	\$0	\$0	\$0	0.0%
	DRYDOCK BATTERY STEELE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
	DIVING BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
	OIL CHANGE BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	0.0%
	BATTERY STEELE	\$30,000	\$0	\$0	\$0	\$0	\$0	0.0%
	REPAIRS	\$1,676,000	\$52,189	\$33,121	\$1,545,064	\$1,166,424	\$1,273,906	-8.4%
	FUEL MACHIGONNE	\$148,905	\$14,318	\$27,334	\$125,997	\$182,070	\$176,473	3.2%
	FUEL MAQUOIT	\$198,578	\$19,094	\$20,444	\$168,028	\$157,612	\$197,631	-20.2%
	FUEL BAY MIST	\$16,797	\$1,615	\$2,438	\$14,213	\$17,196	\$16,314	5.4%
	FUEL AUCOCISCO	\$171,574	\$13,805	\$20,140	\$149,486	\$154,419	\$103,765	48.8%
	FUEL WABANAKI	\$217,522	\$23,608	\$32,038	\$179,749	\$167,053	\$266,641	-37.3%
	FUEL BATTERY STEELE	\$32,552	\$0	\$0	\$0	\$0	\$0	0.0%
	FUEL	\$785,928	\$72,440	\$102,394	\$637,472	\$678,349	\$760,824	-10.8%
	ELECTRIC CHARGING - BATTERY STEELE	\$85,162	\$0	\$0	\$0	\$0	\$0	0.0%
	INSURANCE BOAT	\$198,000	\$6,788	\$7,918	\$67,880	\$79,930	\$67,879	17.8%
	6. EXPENSE: VESSEL TOTAL	\$2,745,090	\$131,417	\$143,432	\$2,250,416	\$1,924,704	\$2,102,609	-8.5%
	7. EXPENSE: OPERATIONS							
	TELEPHONE	\$34,000	\$2,833	\$3,735	\$28,333	\$30,417	\$28,803	5.6%
	MAIL AGENT	\$11,300	\$942	\$1,330	\$9,417	\$11,570	\$9,350	23.7%
	IT TECHNOLOGY	\$250,000	\$20,833	\$19,133	\$208,333	\$258,048	\$264,269	-2.4%
	PUBLIC NOTIFICATIONS	\$8,480	\$707	\$329	\$7,067	\$4,798	\$4,267	12.4%
	SAILING SCHEDULE	\$11,200	\$933	\$0	\$9,333	\$5,873	\$5,379	9.2%
	MEETING MEALS	\$17,500	\$1,458	\$568	\$14,583	\$2,462	\$1,405	75.2%
	TICKET FORMS & SUPPLIES	\$3,925	\$327	\$6,579	\$3,271	\$19,408	\$10,372	87.1%
	OFFICE SUPPLIES	\$13,500	\$1,125	\$1,221	\$11,250	\$9,782	\$10,760	-9.1%
	ARMORED CAR	\$2,000	\$167	\$0	\$1,667	\$0	\$0	0.0%
	CREW MEALS	\$7,000	\$583	\$913	\$5,833	\$5,536	\$4,989	11.0%
	TWIC CARDS	\$1,000	\$83	\$0	\$833	\$2,192	\$240	813.3%
	MISCELLANEOUS	\$24,000	\$2,000	\$5,925	\$20,000	\$26,898	\$21,323	26.1%
	EMPLOYEE RECOGNITION	\$30,000	\$2,500	\$0	\$25,000	\$16,690	\$16,890	-1.2%
	INTERNET	\$15,000	\$1,250	\$1,110	\$12,500	\$10,901	\$11,590	-5.9%
	OFFICE	\$383,605	\$31,967	\$35,778	\$319,671	\$362,589	\$351,485	3.2%
	CREDIT CARD	\$208,500	\$35,000	\$36,395	\$118,500	\$138,228	\$126,600	9.2%
	POSTAGE	\$5,250	\$438	\$180	\$4,375	\$4,469	\$4,466	0.1%
	TRAVEL	\$25,500	\$500	\$2,159	\$24,500	\$18,394	\$12,360	48.8%
	EMPLOYEE INJURIES	\$4,000	\$333	\$3,325	\$3,333	\$6,371	\$3,671	73.5%
	EMPLOYEE LOST TIME	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
	FREIGHT DAMAGES	\$5,000	\$417	\$2,241	\$4,167	\$4,079	\$2,444	66.9%
	CUSTOMER INJURIES	\$3,750	\$313	\$0	\$3,125	\$0	\$1,000	-100.0%
	DAMAGES CARS	\$7,000	\$583	\$0	\$5,833	\$0	\$6,586	-100.0%
	DAMAGES	\$19,750	\$1,646	\$5,566	\$16,458	\$10,451	\$13,702	-23.7%
	OTHER INSURANCES	\$75,000	\$6,250	\$6,518	\$62,500	\$69,657	\$60,314	15.5%

Casco Bay Island Transit District		Budget 2026	July 2026 Budget	July 2026 Actual	YTD Budget 7/31/2026	YTD Actual 7/31/26	YTD Actual 7/31/25	% Change
	VAN	\$5,500	\$458	\$173	\$4,583	\$3,412	\$5,103	-33.1%
	OVER/SHORT	\$2,000	\$167	\$400	\$1,667	\$922	-\$1,402	165.8%
	NEWSPAPER ADS	\$4,000	\$333	\$409	\$3,333	\$5,016	\$1,773	182.9%
	WATER TAXI	\$2,000	\$167	\$0	\$1,667	\$119	\$12,415	-99.0%
	REGGAE SECURITY	\$12,500	\$3,000	\$3,220	\$5,500	\$6,370	\$7,700	-17.3%
	MISCELLANEOUS	\$26,000	\$4,125	\$4,202	\$16,750	\$15,839	\$25,588	-38.1%
	BARGE SUBCONTRACTING	\$30,000	\$0	\$1,365	\$30,000	\$19,025	\$183,150	-89.6%
	LEGAL	\$125,000	\$11,500	\$31,880	\$102,000	\$118,603	\$72,215	64.2%
	HUMAN PERFORMANCE	\$14,850	\$1,250	\$1,050	\$12,350	\$8,400	\$10,850	-22.6%
	PHYSICALS	\$3,500	\$400	\$868	\$2,900	\$3,095	\$3,292	-6.0%
	DRUG TESTS	\$7,000	\$583	\$721	\$5,833	\$5,410	\$5,909	-8.4%
	ACCOUNTANTS	\$61,000	\$0	\$0	\$61,000	\$60,959	\$58,000	5.1%
	OTHER PROFESSIONAL	\$70,000	\$5,833	\$2,750	\$58,333	\$36,605	\$0	0.0%
	ELECTION EXPENSE	\$300	\$0	\$0	\$300	\$160	\$146	9.6%
	HUMAN RESOURCES	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
	PROFESSIONAL	\$281,650	\$19,567	\$37,270	\$242,717	\$233,232	\$150,412	55.1%
	DUES & PUC	\$24,000	\$0	\$0	\$21,000	\$16,736	\$23,023	-27.3%
	UNIFORMS	\$18,500	\$500	\$199	\$17,500	\$11,076	\$15,696	-29.4%
	BOOTS	\$7,500	\$1,000	\$392	\$5,500	\$7,740	\$6,299	22.9%
	TRAINING	\$105,500	\$0	\$0	\$5,500	\$6,530	\$3,531	84.9%
	7. EXPENSE: OPERATIONS TOTAL	\$1,256,055	\$104,767	\$135,090	\$922,721	\$955,953	\$1,014,778	-5.8%
	8. EXPENSE: TERMINAL							
	UTILITIES TERMINAL	\$45,000	\$3,750	\$4,494	\$37,500	\$42,654	\$37,278	14.4%
	WATER	\$14,250	\$1,188	\$1,927	\$11,875	\$10,572	\$9,261	14.2%
	TERMINAL HEAT	\$14,325	\$350	\$241	\$13,725	\$13,699	\$12,855	6.6%
	UTILITIES PEAKS	\$2,750	\$229	\$0	\$2,292	\$1,161	\$1,790	-35.1%
	UTILITIES	\$76,325	\$5,517	\$6,663	\$65,392	\$68,086	\$61,184	11.3%
	JANITORIAL TERMINAL ROUTINE	\$122,000	\$10,167	\$12,952	\$101,667	\$111,283	\$102,237	8.8%
	JANITORIAL PEAKS	\$15,000	\$1,250	\$2,170	\$12,500	\$12,390	\$2,520	391.7%
	JANITORIAL	\$137,000	\$11,417	\$15,122	\$114,167	\$123,673	\$104,757	18.1%
	RENT	\$35,940	\$2,995	\$2,995	\$29,950	\$28,617	\$29,950	-4.5%
	FIRE ALARM	\$10,650	\$1,024	\$0	\$9,012	\$4,165	\$8,298	-49.8%
	PEST CONTROL	\$1,650	\$159	\$152	\$1,396	\$1,450	\$1,455	-0.3%
	TRASH	\$18,500	\$1,779	\$3,340	\$15,654	\$15,433	\$14,736	4.7%
	PAPER & CLEANING SUPPLIES	\$37,750	\$3,630	\$3,321	\$31,942	\$20,871	\$28,590	-27.0%
	FREIGHT EQUIPMENT AND SUPPLIES	\$25,000	\$2,404	\$18,458	\$21,154	\$27,530	\$15,125	82.0%
	RUG RENTAL	\$5,000	\$481	\$480	\$4,231	\$4,614	\$3,882	18.9%
	MISCELLANEOUS	\$85,000	\$8,173	\$5,913	\$71,923	\$71,785	\$72,455	-0.9%
	TERMINAL SECURITY	\$125,000	\$12,019	\$13,730	\$105,769	\$109,670	\$99,990	9.7%
	PROPANE	\$13,650	\$1,313	\$1,489	\$11,550	\$10,352	\$9,664	7.1%
	FORKLIFT	\$11,000	\$1,058	\$0	\$9,308	\$15,483	\$8,498	82.2%
	POWER WASHING	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
	PIER & TRANSFER BRIDGE	\$18,000	\$1,731	\$0	\$15,231	\$10,884	\$15,338	-29.0%
	PLOWING TERMINAL	\$8,500	\$0	\$0	\$8,500	\$9,950	\$8,395	18.5%
	PLOWING PEAKS	\$6,000	\$0	\$0	\$6,000	\$8,220	\$6,030	36.3%
	MAINTENANCE	\$365,700	\$33,769	\$46,883	\$311,669	\$310,407	\$292,455	6.1%
	8. EXPENSE: TERMINAL TOTAL	\$614,965	\$53,698	\$71,663	\$521,178	\$530,783	\$488,346	8.7%

Casco Bay Island Transit District	Budget 2026	July 2026 Budget	July 2026 Actual	YTD Budget 7/31/2026	YTD Actual 7/31/26	YTD Actual 7/31/25	% Change
9. EXPENSE: SALES							
BROCHURE	\$7,000	\$0	\$2,830	\$7,000	\$6,273	\$6,228	0.7%
PUBLICATIONS	\$6,000	\$3,000	\$0	\$6,000	\$2,395	\$3,390	-29.4%
ADVERTISING	\$3,000	\$0	\$0	\$3,000	\$1,000	\$1,394	-28.3%
OTHER ADVERTISING EXPENSE	\$7,000	\$0	\$500	\$4,500	\$2,020	\$1,980	2.0%
ONLINE ADVERTISING	\$8,000	\$0	\$0	\$6,500	\$630	\$936	-32.7%
RADIO ADS	\$28,000	\$13,000	\$9,824	\$24,000	\$18,213	\$19,308	-5.7%
WEBSITE	\$10,750	\$896	\$695	\$8,958	\$5,338	\$10,052	-46.9%
MERCHANDISE	\$5,000	\$0	\$682	\$2,000	\$4,782	\$3,962	20.7%
MARKETING	\$64,284	\$5,357	\$6,000	\$53,570	\$59,977	\$53,049	13.1%
SPECIAL EVENT CRUISES	\$0	\$0	\$0	\$0	\$0	\$3,272	-100.0%
ADVERTISING	\$139,034	\$22,253	\$20,531	\$115,528	\$100,628	\$103,572	-2.8%
BEVERAGES	\$38,200	\$6,000	\$5,183	\$26,200	\$20,919	\$18,516	13.0%
OTHER BAR EXPENSE	\$9,030	\$1,658	\$2,536	\$5,716	\$6,426	\$7,734	-16.9%
SECURITY	\$21,470	\$4,000	\$7,140	\$10,470	\$18,760	\$10,712	75.1%
BAR EXPENSE	\$68,700	\$11,658	\$14,858	\$42,386	\$46,106	\$36,962	24.7%
CONCERT CRUISES	\$25,000	\$8,000	\$8,000	\$8,000	\$10,751	\$9,938	8.2%
LOBSTER BAKES	\$38,000	\$19,000	\$6,575	\$36,500	\$20,240	\$25,660	-21.1%
CATERING	\$131,700	\$38,658	\$29,434	\$86,886	\$77,096	\$72,559	6.3%
9. EXPENSE: SALES TOTAL	\$270,734	\$60,911	\$49,964	\$202,414	\$177,724	\$176,132	0.9%
TOTAL EXPENSE	\$11,309,371	\$1,094,348	\$1,057,006	\$9,039,992	\$8,427,365	\$8,133,326	3.6%
NET OPER INCOME (LOSS) TOTAL	-\$2,793,819	\$572,444	\$578,336	-\$3,324,689	-\$2,923,058	-\$3,156,922	7.4%
FTA PM REVENUE	\$2,850,000	\$100,000	\$66,716	\$2,650,000	\$1,772,342	\$2,419,361	-26.7%
FTA RURAL REVENUE	\$750,000	\$0	\$0	\$750,000	\$826,020	\$622,869	32.6%
FTA OPERATING REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
STATE SUBSIDY REVENUE	\$68,444	\$0	\$0	\$68,444	\$123,004	\$68,444	79.7%
TOTAL	\$3,668,444	\$100,000	\$66,716	\$3,468,444	\$2,721,366	\$3,110,674	-12.5%
SURPLUS/LOSS TOTAL	\$874,624	\$672,444	\$645,052	\$143,755	-\$201,691	-\$46,248	336.1%



Casco Bay Island Transit District
Cash Balances
As of: July 31, 2026

Maine Community Bank Operating Account				
Jul 1 - Opening Balance	\$	183,975.00		
		<i>Deposits/Credits</i>	\$	2,377,575.97
		<i>Withdrawals/Debits</i>	\$	2,377,575.97
Jul 31 - Closing Balance			\$	183,975.00
Maine Community Bank Demand Deposit Account				
Jul 1 - Opening Balance	\$	134,750.20		
		<i>Deposits/Credits</i>	\$	1,412,479.25
		<i>Withdrawals/Debits</i>	\$	(439,343.21)
Jul 31 - Closing Balance			\$	1,107,886.24
Maine Community Bank Restricted Funds				
Jul 1 - Opening Balance	\$	205,917.85		
		<i>Deposits/Credits</i>	\$	327.99
		<i>Withdrawals/Debits</i>	\$	-
Jul 31 - Closing Balance			\$	206,245.84
Total Cash On Hand				
Jul 1 - Opening Balance	\$	524,643.05		
Jul 31 - Closing Balance			\$	1,498,107.08
Net Change in Cash Position - Month of July			973,464.03	

Special Reserve - Maintenance Fund Balance	\$	129,944.10
Special Reserve - Capital Reserve Fund Balance	\$	27,371.63
Garage Fund Reserve Balance	\$	48,930.11
Total	\$	206,245.84



Casco Bay Island Transit District

Grant Balances

As of July 31, 2026

Grant Number	Description	Total (Incl Local Share)	
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$	114,209
ME-2018-014	<i>PM Hardware Software</i>	\$	5,436
	<i>E-Ticketing</i>	\$	60,100
	<i>Planning</i>	\$	28,752
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$	-
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$	-
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$	-
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$	594,486
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$	-
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$	266,514
CFDA #290.817	<i>State of Maine - MARAD</i>	\$	85,699
CSN #42349	<i>State of Maine - VW Funds</i>	\$	-
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$	-
CSN #46860	<i>State of Maine - Rural Operating</i>	\$	-
CSN #46484	<i>State of Maine - Rural Operating</i>	\$	-
Approved Funding **	<i>Side Loading Ramp</i>	\$	1,000,000
Approved Funding **	<i>Planning</i>	\$	227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$	19,352,941
Grant Balance Total		\$	21,735,886

** - Funding approved by FTA but not obligated yet