



Casco Bay Lines  
P.O. Box 4656  
56 Commercial St.  
Portland, ME 04112

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**FY 2026 Financial Notes:**  
For the Month of January 2026

January revenues were below budget by 6% and expenses were below budget by 18%. Compared to January 2025, revenues were 9% higher and expenses were higher by 18%. Operating loss for January 2026 was favorable to budget by 21% and was unfavorable to January of last year by 21%.

**Revenue Assessment:**

*Current Month:*

January Operating Revenue of \$189K closed 6% below budget and 9% above the same period last fiscal year.

- Scheduled passenger revenues of \$62K were 7% above budget and 21% above the same period last year.
- Vehicle revenues of \$69K closed 10% below budget and 8% above the same period last year.
- Freight revenues were \$32K and were 33% below budget and 23% below the same period last year.
- Group sales revenues of \$21K were 37% above budget and 57% over the same period last year.

*Year to date (YTD):*

YTD Operating Revenue was \$1.27M, 5% below budget and 9% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$465K were 2% below budget and were ahead 10% compared to last fiscal YTD.
- Vehicle revenues YTD of \$385K were below budget by 6% and above last fiscal YTD by 12.7%.
- Freight revenues YTD of \$215K were 20% below budget and 8% below last fiscal YTD.
- Group sales YTD of \$178K closed 17% above budget and 30% above the same period last fiscal YTD.

**Expense Assessment:**

*Current Month:*

January expenses of \$870K were 18% below budget and 18% above January of last year primarily due to increased personnel expenses and partially offset by decreased fuel expenses. Rate per gallon is down to \$3.13 compared to \$3.29 last year.

**Personnel expenses** were 6% above budget and 12% below January of last year primarily due to Jan 2025 being a 5-week month offset by increased salaries and wages due to March 2025 wage increase and the addition of Martin Luther King Jr. Day added Holiday in Jan 2026. Please note, January 2026 includes budgeted crew savings of \$15,529 for Winter/Spring schedule changes (total savings projected of \$91,554 in FY2026 Budget over the period October 2025 – March 2026).

**Vessel expenses** were 41% below budget and 142% below January of last year due to fewer repairs and no drydock expense in Jan 2025. Jan 2026 the Wabanaki drydock expense was \$174K.

**Operations expenses** were 16% below budget and 4% below January 2025.

**Terminal expenses** were 19% above budget and 36% above January of last year due to roof repairs and plowing expense.

*Year to date (YTD):*

YTD Expenses were 9% below budget and were 15% higher than last fiscal YTD.

- Personnel expenses YTD were 3% below budget and 12.7% above last fiscal YTD.
- Vessel maintenance was 20% below budget and 22% above last fiscal YTD.
  - Final Wabanaki drydock expense of \$352K YTD Jan compared to \$224K YTD Jan 2025 for Bay Mist drydock. Compared to FY2026 Budget for Wabanaki, actuals were 41% lower than budgeted.
  - Fuel expense YTD budgeted at \$261K and as of January YTD is at \$266K, 2% higher than budget and 13% less than January 2025 YTD actuals. Diesel price lock of \$3.29 as of Oct 2024. New rate of \$3.13/ gallon is in effect in January.
- Operations expenses were 12% under budget and 6.5% above last fiscal YTD.
  - IT Technology, Barge subcontracting, uniforms and training are higher than prior YTD.
- Terminal expenses were 1% lower than budget and 26% higher than last fiscal YTD.
  - Terminal sliding doors repair \$6k
  - Decorations for Sleigh Mist cruises \$4k
  - Timing of snow plowing expense, greater Jan 2026 YTD than Jan 2025 YTD
- Sales expenses YTD were 6% above budget and 18.2% above last YTD.

**Operating Surplus/Loss:**

*Current Month:*

Operating loss of -\$681K was 21% favorable to budget and 21% unfavorable to the same period last year.

*Year to date (YTD):*

YTD operating loss of \$2.06M was 11% favorable to budget and 19% unfavorable to last YTD at -\$1.7M.

**Grant Revenues:**

*Current Month:*

\$418K of Grant Revenue was recorded in January compared to budget of \$750K.

*Year to date (YTD):*

Grant revenue YTD of \$1.26M was 41% below budget and 4% below last fiscal YTD at \$1.3M.

**Surplus/Loss:**

*Current Month:*

\$263K Loss compared to \$107K budgeted loss for the month of January.

*Year to date (YTD):*

\$804K Loss compared to \$188K budgeted loss for YTD January and \$422K loss as of last Jan YTD.

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District  
 Statements of Net Position  
 Draft Unaudited January 31, 2026

Assets	1/31/2026	9/30/2024
Current assets		
Cash and cash equivalents	\$ 2,174,797	\$ 4,194,888
Accounts receivable	70,574	153,702
Grants receivable	787,091	1,344,630
Inventory	72,454	68,702
Prepaid Items	<u>322,691</u>	<u>101,334</u>
Total current assets	3,427,607	5,863,256
Noncurrent Assets		
Capital assets		
Construction in progress	43,261,632	35,677,086
Buildings and equipment, net of accumulated depreciation	9,416,627	8,608,345
Subscription Assets	515,597	515,597
Lease assets	<u>207,842</u>	<u>207,842</u>
Total noncurrent assets	<u>53,401,698</u>	<u>45,008,870</u>
Total assets	<u>56,829,305</u>	<u>50,872,125</u>
Liabilities		
Current liabilities		
Accounts payable	1,117,075	1,108,519
Accrued payroll and payroll taxes	137,137	108,692
Accrued compensated absences	190,150	204,794
Accrued pension	125,000	322,439
Other accrued liabilities	29,631	313,642
Current portion of lease liabilities	12,491	12,491
Current portion of subscription liabilities	94,249	94,249
Deferred revenue	129,476	-
Deferred reserve fund	<u>329,182</u>	<u>329,182</u>
Total current liabilities	<u>2,164,391</u>	<u>2,494,007</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	230,046	230,046
Subscription liabilities, net of current portion	<u>460,425</u>	<u>460,425</u>
Total noncurrent liabilities	<u>690,471</u>	<u>690,471</u>
Total liabilities	<u>2,854,862</u>	<u>3,184,478</u>
Net position		
Net investment in capital asset	52,678,259	43,453,650
Restricted	392,441	392,441
Unrestricted	<u>903,743</u>	<u>3,841,556</u>
Total net position	<u>53,974,443</u>	<u>47,687,647</u>

Note: 2025 items in italics will be adjusted as part of 2025 Audit

CBITD Revenues and Expenses

Summary

	FY2026 BUDGET	January 2026				FISCAL YEAR TO DATE				PREVIOUS		FY26 vs FY25	
		PROJECTED		ACTUAL		PROJECTED		ACTUAL		VARIANCE	VARIANCE %		YTD
REVENUES													
SCH SERVICE	\$ 7,265,954	\$ 182,462	\$ 162,892	\$ (19,570)	\$ -	\$ -	\$ -	\$ 1,157,006	\$ 1,065,423	\$ (91,583)	-8%	\$ 996,834	7%
GR SALES	\$ 1,197,132	\$ 15,323	\$ 20,949	\$ 5,626	\$ -	\$ -	\$ -	\$ 152,219	\$ 177,537	\$ 25,318	17%	\$ 136,380	30%
MISC	\$ 52,466	\$ 4,162	\$ 5,057	\$ 895	\$ -	\$ -	\$ -	\$ 29,180	\$ 22,905	\$ (6,275)	-22%	\$ 27,771	-18%
<b>TOTAL REVENUES</b>	<b>\$ 8,515,552</b>	<b>\$ 201,947</b>	<b>\$ 188,898</b>	<b>\$ (13,049)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,338,405</b>	<b>\$ 1,265,865</b>	<b>\$ (72,540)</b>	<b>-5%</b>	<b>\$ 1,160,985</b>	<b>9%</b>
EXPENSES													
PERSONNEL	\$ 6,422,528	\$ 395,706	\$ 420,446	\$ 24,740	\$ -	\$ -	\$ -	\$ 1,951,057	\$ 1,891,018	\$ (60,039)	-3%	\$ 1,677,826	13%
VESSELS	\$ 2,745,090	\$ 503,932	\$ 295,222	\$ (208,710)	\$ -	\$ -	\$ -	\$ 1,064,301	\$ 848,748	\$ (215,553)	-20%	\$ 697,074	22%
OPERATIONS	\$ 1,256,055	\$ 98,247	\$ 82,066	\$ (16,181)	\$ -	\$ -	\$ -	\$ 370,918	\$ 328,839	\$ (42,079)	-11%	\$ 308,832	6%
TERMINAL	\$ 614,965	\$ 51,760	\$ 61,710	\$ 9,950	\$ -	\$ -	\$ -	\$ 213,558	\$ 211,746	\$ (1,812)	-1%	\$ 167,923	26%
SALES	\$ 270,734	\$ 9,453	\$ 10,468	\$ 1,015	\$ -	\$ -	\$ -	\$ 44,711	\$ 47,441	\$ 2,730	6%	\$ 40,138	18%
<b>TOTAL EXPENSES</b>	<b>\$ 11,309,371</b>	<b>\$ 1,059,099</b>	<b>\$ 869,912</b>	<b>\$ (189,187)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,644,545</b>	<b>\$ 3,327,792</b>	<b>\$ (316,753)</b>	<b>-9%</b>	<b>\$ 2,891,793</b>	<b>15%</b>
OPERATING SURPLUS/LOSS	\$ (2,793,821)	\$ (857,151)	\$ (681,015)	\$ 176,136	\$ -	\$ -	\$ -	\$ (2,306,140)	\$ (2,061,928)	\$ 244,212	-11%	\$ (1,730,807)	-19%
OP GRANT REVENUES													
FTA PW REVENUE	\$ 2,850,000	\$ 500,000	\$ 417,788	\$ (82,212)	\$ -	\$ -	\$ -	\$ 1,300,000	\$ 907,940	\$ (392,060)	-30%	\$ 617,327	47%
FTA RURAL REVENUE	\$ 750,000	\$ 250,000	\$ -	\$ (250,000)	\$ -	\$ -	\$ -	\$ 750,000	\$ 350,000	\$ (400,000)	-53%	\$ 622,869	-44%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ 68,444	-100%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,444	\$ -	\$ (68,444)	-100%	\$ -	0%
<b>TOTAL OP GRANT RESERVES</b>	<b>\$ 3,668,444</b>	<b>\$ 750,000</b>	<b>\$ 417,788</b>	<b>\$ (332,212)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,118,444</b>	<b>\$ 1,257,940</b>	<b>\$ (860,504)</b>	<b>-41%</b>	<b>\$ 1,308,640</b>	<b>-4%</b>
SURPLUS/LOSS	\$ 874,623	\$ (107,151)	\$ (263,227)	\$ (156,076)	\$ -	\$ -	\$ -	\$ (187,696)	\$ (803,988)	\$ (616,292)	328%	\$ (422,167)	-90%

**CBITD Revenues and Expenses**

**Summary**

	FY2026 BUDGET	January 2026				FISCAL YEAR TO DATE				PREVIOUS		FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
<b>REVENUES</b>												
PASSENGER	\$ 4,145,001	\$ 57,729	\$ 61,980	\$ 4,251	7%	\$ 475,115	\$ 465,157	\$ (9,958)	-2%	\$ 421,880	\$ 421,880	10%
VEHICLE	\$ 1,889,264	\$ 76,946	\$ 68,910	\$ (8,036)	-10%	\$ 411,690	\$ 385,428	\$ (26,262)	-6%	\$ 341,871	\$ 341,871	13%
FREIGHT	\$ 1,231,689	\$ 41,260	\$ 25,278	\$ (15,982)	-39%	\$ 216,725	\$ 176,278	\$ (40,447)	-19%	\$ 188,917	\$ 188,917	-7%
MAIL	\$ 6,527	\$ 6,527	\$ 6,724	\$ 197	3%	\$ 53,476	\$ 38,560	\$ (14,916)	-28%	\$ 44,166	\$ 44,166	-13%
<b>TOTAL</b>	<b>\$ 7,265,954</b>	<b>\$ 182,462</b>	<b>\$ 162,892</b>	<b>\$ (19,570)</b>	<b>-11%</b>	<b>\$ 1,157,006</b>	<b>\$ 1,065,423</b>	<b>\$ (91,583)</b>	<b>-8%</b>	<b>\$ 996,834</b>	<b>\$ 996,834</b>	<b>7%</b>
<b>GR SALES</b>												
TOURS	\$ 679,152	\$ 4,073	\$ 2,394	\$ (1,679)	-41%	\$ 104,980	\$ 87,958	\$ (17,022)	-16%	\$ 91,854	\$ 91,854	-4%
CHARTERS/CRUISES	\$ 284,544	\$ -	\$ 2,000	\$ 2,000	0%	\$ 14,345	\$ 45,223	\$ 30,878	215%	\$ 13,450	\$ 13,450	236%
CATERING	\$ 165,677	\$ -	\$ 2,500	\$ 2,500	0%	\$ 7,753	\$ 17,134	\$ 9,381	121%	\$ 7,431	\$ 7,431	131%
VENDING	\$ 12,702	\$ 635	\$ 648	\$ 13	2%	\$ 3,598	\$ 3,835	\$ 237	7%	\$ 3,670	\$ 3,670	4%
PROMOTIONAL	\$ 37,576	\$ 1,479	\$ 1,658	\$ 179	12%	\$ 11,352	\$ 11,635	\$ 303	3%	\$ 11,424	\$ 11,424	2%
ADVERTISING	\$ 17,481	\$ 9,136	\$ 11,750	\$ 2,614	29%	\$ 10,210	\$ 11,750	\$ 1,540	15%	\$ 8,550	\$ 8,550	37%
<b>TOTAL</b>	<b>\$ 1,197,132</b>	<b>\$ 15,323</b>	<b>\$ 20,950</b>	<b>\$ 5,627</b>	<b>37%</b>	<b>\$ 152,219</b>	<b>\$ 177,535</b>	<b>\$ 25,316</b>	<b>17%</b>	<b>\$ 136,379</b>	<b>\$ 136,379</b>	<b>30%</b>
<b>OTHER INCOME</b>												
MISC	\$ 4,349	\$ -	\$ 2,550	\$ 2,550	0%	\$ 4,349	\$ 6,445	\$ 2,096		\$ 4,349	\$ 4,349	
INTEREST	\$ 48,117	\$ 4,162	\$ 2,507	\$ (1,655)	-40%	\$ 24,831	\$ 16,460	\$ (8,371)	-34%	\$ 23,422	\$ 23,422	-30%
<b>TOTAL</b>	<b>\$ 52,466</b>	<b>\$ 4,162</b>	<b>\$ 5,057</b>	<b>\$ 895</b>	<b>21%</b>	<b>\$ 29,180</b>	<b>\$ 22,905</b>	<b>\$ (6,275)</b>	<b>-22%</b>	<b>\$ 27,771</b>	<b>\$ 27,771</b>	<b>-18%</b>
<b>TOTAL OP REVENUES</b>	<b>\$ 8,515,552</b>	<b>\$ 201,947</b>	<b>\$ 188,899</b>	<b>\$ (13,048)</b>	<b>-6%</b>	<b>\$ 1,338,405</b>	<b>\$ 1,265,863</b>	<b>\$ (72,542)</b>	<b>-5%</b>	<b>\$ 1,160,984</b>	<b>\$ 1,160,984</b>	<b>9%</b>

**CBITD Revenues and Expenses**

**Summary**

	FY2026 BUDGET	January 2026						FISCAL YEAR TO DATE				PREVIOUS		FY26 vs. FY25		
		PROJECTED		ACTUAL		VARIANCE		PROJECTED		ACTUAL		VARIANCE			YTD	
<b>EXPENSES</b>																
PAYROLL	\$ 4,954,117	\$ 283,193	\$ 319,734	\$ (36,541)	-12.9%	\$ 1,475,509	\$ 1,441,917	\$ 33,592	2.3%	\$ 1,290,428	\$ 1,290,428	\$ 11,77%				
TAXES	\$ 385,455	\$ 22,831	\$ 25,043	\$ (2,212)	-9.7%	\$ 117,432	\$ 116,207	\$ 1,225	1.0%	\$ 96,299	\$ 96,299	\$ 20.7%				
EMPLOYEE INSURANCE	\$ 590,088	\$ 50,668	\$ 42,920	\$ 7,748	15.3%	\$ 182,911	\$ 174,069	\$ 8,842	4.8%	\$ 154,811	\$ 154,811	\$ 12.4%				
EMPLOYEE RELATED EXP	\$ 69,291	\$ 3,716	\$ 1,500	\$ 2,216	59.6%	\$ 34,013	\$ 33,826	\$ 187	0.5%	\$ 11,288	\$ 11,288	\$ 199.7%				
PENSION	\$ 423,576	\$ 35,298	\$ 31,250	\$ 4,048	11.5%	\$ 141,192	\$ 125,000	\$ 16,192	11.5%	\$ 125,000	\$ 125,000	\$ 0.0%				
<b>TOTAL</b>	<b>\$ 6,422,527</b>	<b>\$ 395,706</b>	<b>\$ 420,447</b>	<b>\$ (24,741)</b>	<b>-6.3%</b>	<b>\$ 1,951,057</b>	<b>\$ 1,891,019</b>	<b>\$ 60,038</b>	<b>3.1%</b>	<b>\$ 1,677,826</b>	<b>\$ 1,677,826</b>	<b>\$ 12.7%</b>				
<b>VESELS</b>																
REPAIRS	\$ 1,676,000	\$ 439,192	\$ 222,179	\$ 217,013	49.4%	\$ 776,365	\$ 551,126	\$ 225,239	29.0%	\$ 363,731	\$ 363,731	\$ 51.5%				
FUEL	\$ 785,928	\$ 57,952	\$ 65,126	\$ (7,174)	-12.4%	\$ 260,784	\$ 265,952	\$ (5,168)	-2.0%	\$ 306,191	\$ 306,191	\$ -13.1%				
ELECTRIC CHARGING	\$ 85,162	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 0.0%				
INSURANCE	\$ 198,000	\$ 6,788	\$ 7,918	\$ (1,130)	-16.6%	\$ 27,152	\$ 31,671	\$ (4,519)	-16.6%	\$ 27,152	\$ 27,152	\$ 16.6%				
<b>TOTAL</b>	<b>\$ 2,745,090</b>	<b>\$ 503,932</b>	<b>\$ 295,223</b>	<b>\$ 208,709</b>	<b>41.4%</b>	<b>\$ 1,064,301</b>	<b>\$ 848,749</b>	<b>\$ 215,552</b>	<b>20.3%</b>	<b>\$ 697,074</b>	<b>\$ 697,074</b>	<b>\$ 21.8%</b>				
<b>OPERATIONS</b>																
TELEPHONE	\$ 34,000	\$ 2,833	\$ 3,002	\$ (169)	-6.0%	\$ 11,333	\$ 12,007	\$ (674)	-5.9%	\$ 11,001	\$ 11,001	\$ 9.1%				
MAIL AGENT	\$ 11,300	\$ 942	\$ 935	\$ 7	0.7%	\$ 3,767	\$ 3,740	\$ 27	0.7%	\$ 3,740	\$ 3,740	\$ 0.0%				
OFFICE	\$ 383,605	\$ 31,967	\$ 39,827	\$ (7,860)	-24.6%	\$ 127,868	\$ 144,344	\$ (16,476)	-12.9%	\$ 116,188	\$ 116,188	\$ 24.2%				
CREDIT CARD	\$ 208,500	\$ 5,000	\$ 5,525	\$ (525)	-10.5%	\$ 44,500	\$ 55,532	\$ (11,032)	-24.8%	\$ 52,019	\$ 52,019	\$ 6.8%				
POSTAGE	\$ 5,250	\$ 438	\$ 315	\$ 123	28.0%	\$ 1,750	\$ 1,546	\$ 204	11.7%	\$ 1,416	\$ 1,416	\$ 9.2%				
TRAVEL	\$ 25,500	\$ 4,000	\$ 306	\$ 3,694	92.4%	\$ 13,000	\$ 5,351	\$ 7,649	58.8%	\$ 3,973	\$ 3,973	\$ 34.7%				
DAMAGES	\$ 19,750	\$ 1,646	\$ 560	\$ 1,086	66.0%	\$ 6,583	\$ 1,367	\$ 5,216	79.2%	\$ 4,271	\$ 4,271	\$ -68.0%				
OTHER INSURANCES	\$ 75,000	\$ 6,250	\$ 6,056	\$ 194	3.1%	\$ 25,000	\$ 24,223	\$ 777	3.1%	\$ 23,304	\$ 23,304	\$ 3.9%				
MISCELLANEOUS	\$ 26,000	\$ 1,125	\$ 2,021	\$ (896)	-79.6%	\$ 4,500	\$ 3,188	\$ 1,312	29.2%	\$ 2,436	\$ 2,436	\$ 30.9%				
BARGE SUBCONTRACTING	\$ 30,000	\$ 4,000	\$ -	\$ 4,000	100.0%	\$ 13,000	\$ 12,200	\$ 800	6.2%	\$ 9,500	\$ 9,500	\$ 28.4%				
PROFESSIONAL	\$ 281,650	\$ 34,797	\$ 20,967	\$ 13,830	39.7%	\$ 95,617	\$ 43,921	\$ 51,696	54.1%	\$ 56,258	\$ 56,258	\$ -21.9%				
DUES & PUC	\$ 24,000	\$ -	\$ 75	\$ (75)	0.0%	\$ 14,000	\$ 8,648	\$ 5,352	38.2%	\$ 15,446	\$ 15,446	\$ -44.0%				
UNIFORMS	\$ 26,000	\$ 2,500	\$ 727	\$ 1,773	70.9%	\$ 7,000	\$ 8,058	\$ (1,058)	-15.1%	\$ 6,087	\$ 6,087	\$ 32.4%				
TRAINING	\$ 105,500	\$ 3,000	\$ 1,750	\$ 1,250	41.7%	\$ 4,000	\$ 5,554	\$ (1,554)	-38.9%	\$ 3,195	\$ 3,195	\$ 73.8%				
<b>TOTAL</b>	<b>\$ 1,256,055</b>	<b>\$ 98,497</b>	<b>\$ 82,066</b>	<b>\$ 16,431</b>	<b>16.7%</b>	<b>\$ 371,918</b>	<b>\$ 328,839</b>	<b>\$ 42,239</b>	<b>11.4%</b>	<b>\$ 308,834</b>	<b>\$ 308,834</b>	<b>\$ 6.5%</b>				

	FY2026 BUDGET	January 2026						FISCAL YEAR TO DATE				PREVIOUS		FY26 vs. FY25		
		PROJECTED		ACTUAL		VARIANCE		PROJECTED		ACTUAL		VARIANCE			YTD	
TERMINAL UTILITIES	\$ 76,325	\$ 7,917	\$ 9,104	\$ (1,187)	-15.0%	\$ 27,092	\$ 29,841	\$ (2,749)	-10.1%	\$ 26,401	\$ 26,401	\$ 13.0%				
JANITORIAL RENT	\$ 137,000	\$ 11,417	\$ 11,111	\$ 306	2.7%	\$ 45,667	\$ 40,189	\$ 5,478	12.0%	\$ 41,314	\$ 41,314	-2.7%				
MAINTENANCE	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 11,980	\$ 11,980	\$ -	0.0%	\$ 11,980	\$ 11,980	0.0%				
TOTAL	\$ 365,700	\$ 29,432	\$ 38,500	\$ (9,068)	-30.8%	\$ 128,819	\$ 129,736	\$ (917)	-0.7%	\$ 88,228	\$ 88,228	47.0%				
	\$ 614,965	\$ 51,760	\$ 61,710	\$ (9,950)	-19.2%	\$ 213,558	\$ 211,746	\$ 1,812	0.8%	\$ 167,923	\$ 167,923	26.1%				
SALES ADVERTISING	\$ 139,034	\$ 7,253	\$ 10,468	\$ (3,215)	-44.3%	\$ 42,511	\$ 38,968	\$ 3,543	8.3%	\$ 36,433	\$ 36,433	7.0%				
CATERING	\$ 131,700	\$ 2,200	\$ -	\$ 2,200	100.0%	\$ 2,200	\$ 8,473	\$ (6,273)	-285.1%	\$ 3,705	\$ 3,705	128.7%				
TOTAL	\$ 270,734	\$ 9,453	\$ 10,468	\$ (1,015)	-10.7%	\$ 44,711	\$ 47,441	\$ (2,730)	-6.1%	\$ 40,138	\$ 40,138	18.2%				
TOTAL EXPENSES	\$ 11,309,372	\$ 1,059,099	\$ 869,913	\$ 189,186	17.9%	\$ 3,644,545	\$ 3,327,793	\$ 316,752	8.7%	\$ 2,891,792	\$ 2,891,792	15.1%				
TOTAL OP REVENUES	\$ 8,515,552	\$ 201,947	\$ 188,898	\$ 13,049	6.5%	\$ 1,338,405	\$ 1,265,865	\$ 72,540	5.4%	\$ 1,160,985	\$ 1,160,985	9.0%				
OP SURPLUS/LOSS	\$ (2,793,820)	\$ (857,151)	\$ (681,015)	\$ 202,235	23.6%	\$ (2,306,140)	\$ (2,061,928)	\$ (244,212)	-10.6%	\$ (1,730,807)	\$ (1,730,807)	-19.1%				
OP GRANT REVENUES	\$ 2,850,000	\$ 500,000	\$ 417,788	\$ 82,212	16.4%	\$ 1,300,000	\$ 907,940	\$ 392,060	30.2%	\$ 617,327	\$ 617,327	47.1%				
FTA PREVENTATIVE MAINT	\$ 750,000	\$ 250,000	\$ -	\$ 250,000	100.0%	\$ 750,000	\$ 350,000	\$ 400,000	53.3%	\$ 622,869	\$ 622,869	-43.8%				
FTA RURAL REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	-100.0%				
FTA OPERATING REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ -	\$ 68,444	100.0%	\$ -	\$ -	0.0%				
STATE SUBSIDY REVENUE	\$ 3,668,444	\$ 750,000	\$ 417,788	\$ 332,212	44.3%	\$ 2,118,444	\$ 1,257,940	\$ 860,504	40.6%	\$ 1,308,640	\$ 1,308,640	-3.9%				
TOTAL	\$ 874,624	\$ (107,151)	\$ (263,227)	\$ 156,076	145.7%	\$ (187,696)	\$ (803,988)	\$ 616,292	328.3%	\$ (422,167)	\$ (422,167)	-90.4%				
SURPLUS/LOSS	\$ 874,624	\$ (107,151)	\$ (263,227)	\$ 156,076	145.7%	\$ (187,696)	\$ (803,988)	\$ 616,292	328.3%	\$ (422,167)	\$ (422,167)	-90.4%				

CASCO BAY ISLAND TRANSIT DISTRICT	Budget 2026	January 2026 Budget	January 2026 Actual	YTD Budget 1/31/26	YTD Actual 1/31/26	YTD Actual 1/31/25	% Change
<b>1. REVENUES: SCHEDULED SERVICE</b>							
PASSENGER - PEAKS	\$3,100,000	\$40,221	\$45,836	\$351,700	\$350,636	\$312,136	12.3%
PASSENGER-LD	\$72,500	\$315	\$257	\$4,754	\$7,679	\$4,345	76.7%
PASSENGER - GD	\$129,500	\$2,646	\$2,427	\$16,784	\$16,873	\$14,997	12.5%
PASSENGER -D COVE	\$253,000	\$2,780	\$1,285	\$24,120	\$17,805	\$21,749	-18.1%
PASSENGER-LONG	\$396,502	\$8,830	\$8,555	\$54,374	\$49,791	\$48,917	1.8%
PASSENGER -CHEB	\$75,499	\$739	\$1,983	\$7,192	\$7,815	\$6,129	27.5%
	\$86,000	\$1,583	\$1,290	\$11,049	\$10,594	\$9,396	12.8%
ANIMALS	\$32,000	\$615	\$346	\$5,142	\$3,964	\$4,212	-5.9%
<b>TICKET</b>	<b>\$4,145,001</b>	<b>\$57,729</b>	<b>\$61,980</b>	<b>\$475,115</b>	<b>\$465,157</b>	<b>\$421,880</b>	<b>10.3%</b>
VEHICLES - DOWNBAY	\$23,951	\$442	\$1,330	\$2,965	\$5,427	\$2,973	82.5%
VEHICLES - PEAKS	\$1,865,313	\$76,504	\$67,581	\$408,725	\$380,001	\$338,899	12.1%
<b>VEHICLE</b>	<b>\$1,889,264</b>	<b>\$76,946</b>	<b>\$68,910</b>	<b>\$411,690</b>	<b>\$385,428</b>	<b>\$341,871</b>	<b>12.7%</b>
FREIGHT - PEAKS	\$384,561	\$19,270	\$8,450	\$89,479	\$61,691	\$77,452	-20.3%
FREIGHT -LD	\$17,103	\$29	\$48	\$1,131	\$1,440	\$1,028	40.1%
FREIGHT -GD	\$51,268	\$1,476	\$1,142	\$9,737	\$8,011	\$8,123	-1.4%
FREIGHT -DCOVE	\$82,448	\$1,822	\$1,974	\$12,561	\$11,154	\$10,995	1.4%
FREIGHT -LONG	\$183,518	\$6,535	\$4,927	\$36,652	\$31,938	\$32,561	-1.9%
FREIGHT -CHEB	\$255,896	\$10,154	\$7,426	\$51,064	\$47,506	\$44,641	6.4%
FREIGHT -CLIFF	\$24,236	\$1,266	\$854	\$5,143	\$4,341	\$4,413	-1.6%
UPFREIGHT	\$32,360	\$625	\$408	\$5,830	\$5,988	\$5,376	11.4%
BIKES	\$72,531	\$83	\$49	\$5,128	\$4,210	\$4,327	-2.7%
MAIL	\$127,768	\$6,527	\$6,724	\$53,476	\$38,560	\$44,166	-12.7%
<b>FREIGHT</b>	<b>\$1,231,689</b>	<b>\$47,787</b>	<b>\$32,002</b>	<b>\$270,201</b>	<b>\$214,838</b>	<b>\$233,083</b>	<b>-7.8%</b>
<b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>	<b>\$7,265,954</b>	<b>\$182,462</b>	<b>\$162,892</b>	<b>\$1,157,006</b>	<b>\$1,065,423</b>	<b>\$996,834</b>	<b>6.9%</b>
<b>2. REVENUES: GROUP TOURS AND SALES</b>							
MAILBOAT RUN	\$425,751	\$3,170	\$2,335	\$75,338	\$60,030	\$66,471	-9.7%
SUNSET RUN	\$104,850	\$0	\$0	\$5,293	\$5,096	\$4,842	5.2%
DIAMOND PASS RUN	\$148,530	\$903	\$58	\$24,349	\$22,793	\$20,540	11.0%
MOONLIGHT RUN	\$22	\$0	\$0	\$0	\$39	\$0	
<b>TOUR</b>	<b>\$679,152</b>	<b>\$4,073</b>	<b>\$2,394</b>	<b>\$104,980</b>	<b>\$87,958</b>	<b>\$91,854</b>	<b>-4.2%</b>
CHARTERS	\$236,908	\$0	\$2,000	\$14,345	\$33,400	\$13,450	148.3%
CONCERT CRUISES	\$47,636	\$0	\$0	\$0	\$11,823	\$0	
BAR	\$108,972	\$0	\$0	\$7,753	\$14,634	\$7,431	96.9%
LOBSTER BAKES	\$56,705	\$0	\$2,500	\$0	\$2,500	\$0	
<b>CHARTER AND CATERING</b>	<b>\$450,221</b>	<b>\$0</b>	<b>\$4,500</b>	<b>\$22,098</b>	<b>\$62,358</b>	<b>\$20,881</b>	<b>198.6%</b>
ADVERTISING	\$17,481	\$9,136	\$11,750	\$10,210	\$11,750	\$8,550	37.4%
VENDING	\$12,702	\$635	\$648	\$3,598	\$3,835	\$3,670	4.5%
PROMOTIONAL ITEMS	\$13,523	\$472	\$603	\$5,269	\$5,090	\$5,207	-2.2%
GROUP SALES OTHER	\$24,053	\$1,007	\$1,055	\$6,062	\$6,545	\$6,217	5.3%
<b>GROUP SALES OTHER</b>	<b>\$67,759</b>	<b>\$11,250</b>	<b>\$14,056</b>	<b>\$25,140</b>	<b>\$27,220</b>	<b>\$23,645</b>	<b>15.1%</b>
<b>2. REVENUES: GROUP TOURS AND SALES TOTAL</b>	<b>\$1,197,132</b>	<b>\$15,323</b>	<b>\$20,949</b>	<b>\$152,219</b>	<b>\$177,537</b>	<b>\$136,380</b>	<b>30.2%</b>
<b>3. REVENUES: OTHER INCOME</b>							
OTHER MISC INCOME	\$4,349	\$0	\$2,550	\$4,349	\$6,445	\$4,349	48.2%
INTEREST INCOME	\$48,117	\$4,162	\$2,507	\$24,831	\$16,460	\$23,422	-29.7%
<b>MISC INCOME</b>	<b>\$52,466</b>	<b>\$4,162</b>	<b>\$5,057</b>	<b>\$29,180</b>	<b>\$22,905</b>	<b>\$27,771</b>	<b>-17.5%</b>
<b>TOTAL REVENUES</b>	<b>\$8,515,552</b>	<b>\$201,947</b>	<b>\$188,898</b>	<b>\$1,338,405</b>	<b>\$1,265,865</b>	<b>\$1,160,985</b>	<b>9.0%</b>

CASCO BAY ISLAND TRANSIT DISTRICT	Budget 2026	January 2026 Budget	January 2026 Actual	YTD Budget 1/31/26	YTD Actual 1/31/26	YTD Actual 1/31/25	% Change
<b>5. EXPENSE: PERSONNEL</b>							
ADMINISTRATIVE	\$911,777	\$71,499	\$48,240	\$293,748	\$217,789	\$196,232	11.0%
<b>ADMINISTRATIVE</b>	<b>\$911,777</b>	<b>\$71,499</b>	<b>\$48,240</b>	<b>\$293,748</b>	<b>\$217,789</b>	<b>\$196,232</b>	<b>11.0%</b>
CAPTAINS - REGULAR	\$91,703	\$3,834	\$1,711	\$16,399	\$10,838	\$14,668	-26.1%
CAPTAINS - OVERTIME	\$28,238	\$638	\$0	\$6,303	\$3,538	\$5,178	-31.7%
UNION DECKHANDS - REGULAR	\$901,626	\$46,726	\$74,066	\$277,291	\$327,338	\$284,615	15.0%
UNION DECKHANDS - OVERTIME	\$290,513	\$15,387	\$25,714	\$81,372	\$87,354	\$72,978	19.7%
NONUNION DH - REGULAR	\$198,345	\$4,189	\$1,818	\$39,898	\$29,198	\$35,841	-18.5%
NONUNION DH - OVERTIME	\$49,855	\$437	\$282	\$3,971	\$5,994	\$3,650	64.2%
SR CAPTAINS - REGULAR	\$757,127	\$39,830	\$53,173	\$237,218	\$241,003	\$230,116	4.7%
SR CAPTAINS - OVERTIME	\$131,722	\$9,052	\$10,719	\$45,940	\$36,879	\$41,849	-11.9%
<b>CREWS</b>	<b>\$2,449,129</b>	<b>\$120,093</b>	<b>\$167,483</b>	<b>\$708,392</b>	<b>\$742,141</b>	<b>\$688,896</b>	<b>7.7%</b>
MAINTENANCE - REGULAR	\$322,343	\$23,772	\$21,054	\$101,445	\$93,923	\$65,398	43.6%
MAINTENANCE - OVERTIME	\$14,913	\$1,490	\$2,288	\$2,745	\$10,384	\$683	1420.4%
<b>MAINTENANCE</b>	<b>\$337,256</b>	<b>\$25,261</b>	<b>\$23,341</b>	<b>\$104,190</b>	<b>\$104,307</b>	<b>\$66,080</b>	<b>57.8%</b>
SALES WAGES	\$134,523	\$8,317	\$10,593	\$39,175	\$51,639	\$37,506	37.7%
OPS AGENTS - REGULAR	\$421,172	\$25,200	\$37,346	\$125,934	\$149,288	\$116,378	28.3%
OPS AGENTS - OVERTIME	\$138,521	\$4,838	\$8,185	\$65,579	\$30,635	\$54,506	-43.8%
<b>OPS AGENTS</b>	<b>\$559,694</b>	<b>\$30,038</b>	<b>\$45,531</b>	<b>\$191,513</b>	<b>\$179,923</b>	<b>\$170,884</b>	<b>5.3%</b>
TICKET OFFICE - REGULAR	\$315,829	\$10,829	\$7,421	\$63,814	\$67,496	\$57,427	17.5%
TICKET OFFICE - OVERTIME	\$13,292	\$0	\$267	\$1,470	\$1,835	\$1,257	46.0%
<b>TICKET OFFICE</b>	<b>\$329,121</b>	<b>\$10,829</b>	<b>\$7,688</b>	<b>\$65,284</b>	<b>\$69,331</b>	<b>\$58,684</b>	<b>18.1%</b>
OPERATIONS MANAGEMENT	\$232,617	\$17,155	\$16,858	\$73,208	\$76,786	\$72,145	6.4%
<b>PAYROLL-SALARIES</b>	<b>\$4,954,117</b>	<b>\$283,193</b>	<b>\$319,734</b>	<b>\$1,475,509</b>	<b>\$1,441,917</b>	<b>\$1,290,428</b>	<b>11.7%</b>
FICA ADMINISTRATIVE	\$69,750	\$5,470	\$3,777	\$22,472	\$17,262	\$14,767	16.9%
FICA - OPS AGENTS	\$42,815	\$2,298	\$3,612	\$14,650	\$14,311	\$12,867	11.2%
FICA UNION DECKHANDS	\$95,640	\$5,536	\$7,962	\$30,308	\$33,837	\$27,953	21.0%
FICA NONUNION DECKHANDS	\$18,986	\$354	\$171	\$3,356	\$2,868	\$3,048	-5.9%
FICA SR CAPTAINS	\$79,200	\$4,464	\$5,000	\$24,660	\$21,869	\$19,914	9.8%
<b>FICA CREW</b>	<b>\$193,826</b>	<b>\$10,354</b>	<b>\$13,133</b>	<b>\$58,324</b>	<b>\$58,574</b>	<b>\$50,915</b>	<b>15.0%</b>
FICA MAINTENANCE	\$25,800	\$1,933	\$1,747	\$8,393	\$7,921	\$4,891	62.0%
FICA - SALES	\$10,292	\$636	\$833	\$2,997	\$4,175	\$2,828	47.6%
FICA - TICKET OFFICE	\$25,177	\$828	\$627	\$4,994	\$5,651	\$4,552	24.1%
FICA - OPERATIONS MANAGEMENT	\$17,795	\$1,312	\$1,315	\$5,602	\$8,313	\$5,479	51.7%
STATE UNEMPLOYMENT	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
<b>TAXES</b>	<b>\$385,455</b>	<b>\$22,831</b>	<b>\$25,043</b>	<b>\$117,432</b>	<b>\$116,207</b>	<b>\$96,299</b>	<b>20.7%</b>
HEALTH INSURANCE ADMINISTRATIVE	\$76,944	\$6,628	\$6,176	\$23,919	\$27,604	\$22,622	22.0%
DENTAL INSURANCE ADMINISTRATIVE	\$7,087	\$453	\$312	\$1,634	\$1,057	\$1,859	-43.1%
LIFE INSURANCE ADMINISTRATIVE	\$383	\$32	\$15	\$128	\$636	\$62	925.8%
<b>ADMINISTRATIVE</b>	<b>\$84,415</b>	<b>\$7,113</b>	<b>\$6,503</b>	<b>\$25,681</b>	<b>\$29,297</b>	<b>\$24,543</b>	<b>19.4%</b>
HEALTH INSURANCE CREW	\$285,801	\$24,620	\$21,948	\$88,845	\$84,259	\$85,862	-1.9%
DENTAL INSURANCE CREW	\$23,147	\$1,994	\$1,526	\$7,196	\$5,937	\$6,510	-8.8%
LIFE INSURANCE CREW	\$965	\$80	\$83	\$322	\$1,916	\$287	567.6%
<b>CREW</b>	<b>\$309,914</b>	<b>\$26,694</b>	<b>\$23,558</b>	<b>\$96,362</b>	<b>\$92,112</b>	<b>\$92,660</b>	<b>-0.6%</b>
HEALTH INSURANCE MAINTENANCE	\$52,145	\$4,492	\$2,799	\$16,210	\$10,753	\$4,365	146.3%
DENTAL INSURANCE MAINTENANCE	\$3,596	\$310	\$203	\$1,118	\$793	\$580	36.7%
LIFE INSURANCE MAINTENANCE	\$274	\$23	\$9	\$91	\$263	\$21	1152.4%
<b>MAINTENANCE</b>	<b>\$56,015</b>	<b>\$4,824</b>	<b>\$3,010</b>	<b>\$17,419</b>	<b>\$11,809</b>	<b>\$4,965</b>	<b>137.8%</b>
HEALTH INSURANCE SALES	\$18,467	\$1,591	\$1,427	\$5,741	\$5,579	\$5,275	5.8%
DENTAL INSURANCE SALES	\$473	\$41	\$36	\$147	\$143	\$142	0.7%
LIFE INSURANCE SALES	\$34	\$3	\$3	\$11	\$137	\$11	1145.5%
<b>SALES</b>	<b>\$18,974</b>	<b>\$1,634</b>	<b>\$1,466</b>	<b>\$5,899</b>	<b>\$5,858</b>	<b>\$5,428</b>	<b>7.9%</b>

CASCO BAY ISLAND TRANSIT DISTRICT	Budget 2026	January 2026 Budget	January 2026 Actual	YTD Budget 1/31/26	YTD Actual 1/31/26	YTD Actual 1/31/25	% Change
HEALTH INSURANCE OPS AGENTS	\$93,501	\$8,054	\$6,687	\$29,066	\$28,408	\$22,831	24.4%
DENTAL INSURANCE OPS AGENTS	\$4,796	\$413	\$370	\$1,491	\$1,448	\$1,321	9.6%
LIFE INSURANCE OPS AGENTS	\$239	\$20	\$17	\$80	\$509	\$71	616.9%
<b>OPS AGENTS</b>	<b>\$98,536</b>	<b>\$8,487</b>	<b>\$7,074</b>	<b>\$30,636</b>	<b>\$30,365</b>	<b>\$24,223</b>	<b>25.4%</b>
HEALTH INSURANCE OPERATIONS MANAGER	\$20,005	\$1,723	\$1,210	\$6,219	\$3,646	\$2,857	27.6%
DENTAL INSURANCE OPERATIONS MANAGER	\$2,155	\$186	\$94	\$670	\$579	\$105	451.4%
LIFE INSURANCE OPERATIONS MANAGER	\$75	\$6	\$4	\$25	\$404	\$29	1293.1%
<b>OPERATIONS MANAGEMENT</b>	<b>\$22,235</b>	<b>\$1,915</b>	<b>\$1,308</b>	<b>\$6,914</b>	<b>\$4,628</b>	<b>\$2,991</b>	<b>54.7%</b>
<b>EMPLOYEE INSURANCE</b>	<b>\$590,088</b>	<b>\$50,668</b>	<b>\$42,920</b>	<b>\$182,911</b>	<b>\$174,069</b>	<b>\$154,811</b>	<b>12.4%</b>
<b>EMPLOYEE RELATED EXPENSE</b>	<b>\$69,291</b>	<b>\$3,716</b>	<b>\$1,500</b>	<b>\$34,013</b>	<b>\$33,826</b>	<b>\$11,288</b>	<b>199.7%</b>
<b>PENSION</b>	<b>\$423,576</b>	<b>\$35,298</b>	<b>\$31,250</b>	<b>\$141,192</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>0.0%</b>
<b>5. EXPENSE: PERSONNEL TOTAL</b>	<b>\$6,422,528</b>	<b>\$395,706</b>	<b>\$420,446</b>	<b>\$1,951,057</b>	<b>\$1,891,018</b>	<b>\$1,677,826</b>	<b>12.7%</b>
<b>6. EXPENSE: VESSEL</b>							
GENERAL REPAIR SHOP	\$25,000	\$1,923	\$3,623	\$8,654	\$18,052	\$12,607	43.2%
<b>GENERAL</b>	<b>\$25,000</b>	<b>\$1,923</b>	<b>\$3,623</b>	<b>\$8,654</b>	<b>\$18,052</b>	<b>\$12,607</b>	<b>43.2%</b>
GENERAL REPAIR MACHIGONNE	\$50,000	\$3,846	\$1,915	\$17,308	\$20,517	\$5,049	306.4%
DRYDOCK MACHIGONNE			\$0		\$0	\$1,088	-100.0%
DIVING MACHIGONNE	\$27,000	\$2,077	\$6,943	\$9,346	\$16,890	\$6,813	147.9%
OIL CHANGE MACHIGONNE	\$30,000	\$2,308	\$2,313	\$10,385	\$5,004	\$5,487	-8.8%
DOCKING FEES MACHIGONNE	\$36,500	\$0	\$0	\$0	\$0	\$0	
<b>MACHIGONNE</b>	<b>\$143,500</b>	<b>\$8,231</b>	<b>\$11,171</b>	<b>\$37,038</b>	<b>\$42,412</b>	<b>\$18,437</b>	<b>130.0%</b>
GENERAL REPAIRS MAQUOIT	\$50,000	\$3,846	\$8,280	\$17,308	\$24,152	\$41,156	-41.3%
DRYDOCK MAQUOIT	\$500,000	\$0	\$0	\$0	\$0	\$0	
DIVING MAQUOIT	\$25,000	\$1,923	\$6,843	\$8,654	\$15,875	\$6,483	144.9%
OIL CHANGE MAQUOIT	\$30,000	\$2,308	\$2,918	\$10,385	\$10,061	\$9,411	6.9%
<b>MAQUOIT</b>	<b>\$605,000</b>	<b>\$8,077</b>	<b>\$18,041</b>	<b>\$36,346</b>	<b>\$50,088</b>	<b>\$57,050</b>	<b>-12.2%</b>
GENERAL REPAIRS BAY MIST	\$35,000	\$2,692	\$0	\$12,115	\$5,272	\$6,105	-13.6%
DRYDOCK BAY MIST			\$0		\$0	\$223,772	-100.0%
DIVING BAY MIST	\$13,000	\$1,000	\$3,992	\$4,500	\$8,946	\$3,003	197.9%
OIL CHANGE BAY MIST	\$4,500	\$346	\$0	\$1,558	\$0	\$0	
<b>BAY MIST</b>	<b>\$52,500</b>	<b>\$4,038</b>	<b>\$3,992</b>	<b>\$18,173</b>	<b>\$14,217</b>	<b>\$232,880</b>	<b>-93.9%</b>
GENERAL REPAIRS AUCO	\$36,000	\$2,769	\$72	\$12,462	\$17,518	\$6,967	151.4%
DRYDOCK AUCO			\$0		\$0	\$0	
DIVING AUCO	\$22,500	\$1,731	\$8,348	\$7,788	\$17,414	\$5,747	203.0%
OIL CHANGE AUCO	\$31,500	\$2,423	\$1,483	\$10,904	\$4,264	\$3,302	29.1%
<b>AUCOCISCO</b>	<b>\$90,000</b>	<b>\$6,923</b>	<b>\$9,903</b>	<b>\$31,154</b>	<b>\$39,196</b>	<b>\$16,016</b>	<b>144.7%</b>
GENERAL REPAIRS WABANAKI	\$75,000	\$5,769	\$188	\$25,962	\$21,638	\$12,890	67.9%
DRYDOCK WABANAKI	\$600,000	\$400,000	\$174,044	\$600,000	\$352,084	\$0	
DIVING WABANAKI	\$27,000	\$2,077	\$1,217	\$9,346	\$9,992	\$6,735	48.4%
OIL CHANGE WABANAKI	\$28,000	\$2,154	\$0	\$9,692	\$3,447	\$7,116	-51.6%
<b>WABANAKI</b>	<b>\$730,000</b>	<b>\$410,000</b>	<b>\$175,450</b>	<b>\$645,000</b>	<b>\$387,161</b>	<b>\$26,741</b>	<b>1347.8%</b>
GENERAL REPAIRS BATTERY STEELE	\$15,000	\$0	\$0	\$0	\$0	\$0	
DRYDOCK BATTERY STEELE	\$0	\$0	\$0	\$0	\$0	\$0	
DIVING BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	
OIL CHANGE BATTERY STEELE	\$7,500	\$0	\$0	\$0	\$0	\$0	
<b>BATTERY STEELE</b>	<b>\$30,000</b>	<b>0</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	
<b>REPAIRS</b>	<b>\$1,676,000</b>	<b>\$439,192</b>	<b>\$222,179</b>	<b>\$776,365</b>	<b>\$551,126</b>	<b>\$363,731</b>	<b>51.5%</b>
FUEL MACHIGONNE	\$148,905	\$11,454	\$18,189	\$51,544	\$75,862	\$83,810	-9.5%
FUEL MAQUOIT	\$198,578	\$15,275	\$16,326	\$68,739	\$71,496	\$81,916	-12.7%
FUEL BAY MIST	\$16,797	\$1,292	\$2,891	\$5,814	\$7,874	\$5,783	36.2%
FUEL AUCOCISCO	\$171,574	\$25,044	\$28,323	\$77,699	\$79,298	\$23,371	239.3%
FUEL WABANAKI	\$217,522	\$4,886	-\$603	\$56,988	\$31,421	\$111,311	-71.8%
FUEL BATTERY STEELE	\$32,552	\$0	\$0	\$0	\$0	\$0	
<b>FUEL</b>	<b>\$785,928</b>	<b>\$57,952</b>	<b>\$65,126</b>	<b>\$260,784</b>	<b>\$265,952</b>	<b>\$306,191</b>	<b>-13.1%</b>

CASCO BAY ISLAND TRANSIT DISTRICT	Budget 2026	January 2026 Budget	January 2026 Actual	YTD Budget 1/31/26	YTD Actual 1/31/26	YTD Actual 1/31/25	% Change
ELECTRIC CHARGING BATTERY STEELE	\$85,162	\$0	\$0	\$0	\$0	\$0	0.0%
INSURANCE BOAT	\$198,000	\$6,788	\$7,918	\$27,152	\$31,671	\$27,152	16.6%
<b>6. EXPENSE: VESSEL TOTAL</b>	<b>\$2,745,090</b>	<b>\$503,932</b>	<b>\$295,222</b>	<b>\$1,064,301</b>	<b>\$848,748</b>	<b>\$697,074</b>	<b>21.8%</b>
<b>7. EXPENSE: OPERATIONS</b>							
TELEPHONE	\$34,000	\$2,833	\$3,002	\$11,333	\$12,007	\$11,001	9.1%
MAIL AGENT	\$11,300	\$942	\$935	\$3,767	\$3,740	\$3,740	0.0%
IT TECHNOLOGY	\$250,000	\$20,833	\$33,346	\$83,333	\$104,668	\$81,802	28.0%
PUBLIC NOTIFICATIONS	\$8,480	\$707	\$0	\$2,827	\$1,020	\$748	36.4%
SAILING SCHEDULE	\$11,200	\$933	\$0	\$3,733	\$1,453	\$0	
TICKET FORMS & SUPPLIES	\$17,500	\$1,458	\$2,633	\$5,833	\$5,476	\$2,281	140.1%
MEETING MEALS	\$3,925	\$327	\$0	\$1,308	\$988	\$304	225.0%
OFFICE SUPPLIES	\$13,500	\$1,125	\$748	\$4,500	\$3,410	\$4,604	-25.9%
ARMORED CAR	\$2,000	\$167	\$0	\$667	\$0	\$0	
CREW MEALS	\$7,000	\$583	\$170	\$2,333	\$1,560	\$1,241	25.7%
TWIC CARDS	\$1,000	\$83	\$480	\$333	\$1,472	\$0	
MISC	\$24,000	\$2,000	\$1,350	\$8,000	\$5,617	\$6,168	-8.9%
EMPLOYEE RECOGNITION	\$30,000	\$2,500	\$0	\$10,000	\$14,184	\$14,244	-0.4%
INTERNET	\$15,000	\$1,250	\$1,099	\$5,000	\$4,496	\$4,796	-6.3%
<b>OFFICE</b>	<b>\$383,605</b>	<b>\$31,967</b>	<b>\$39,827</b>	<b>\$127,868</b>	<b>\$144,344</b>	<b>\$116,188</b>	<b>24.2%</b>
CREDIT CARD	\$208,500	\$5,000	\$5,525	\$44,500	\$55,532	\$52,019	6.8%
POSTAGE	\$5,250	\$438	\$315	\$1,750	\$1,546	\$1,416	9.2%
TRAVEL	\$25,500	\$4,000	\$306	\$13,000	\$5,351	\$3,973	34.7%
EMPLOYEE INJURIES	\$4,000	\$333	\$500	\$1,333	\$1,000	\$2,000	-50.0%
EMPLOYEE LOST TIME	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
CUSTOMER INJURIES	\$3,750	\$313	\$0	\$1,250	\$0	\$1,000	-100.0%
FREIGHT DAMAGES	\$5,000	\$417	\$60	\$1,667	\$367	\$1,271	-71.1%
DAMAGES CARS	\$7,000	\$583	\$0	\$2,333	\$0	\$0	
<b>DAMAGES</b>	<b>\$19,750</b>	<b>\$1,646</b>	<b>\$560</b>	<b>\$6,583</b>	<b>\$1,367</b>	<b>\$4,271</b>	<b>-68.0%</b>
<b>OTHER INSURANCES</b>	<b>\$75,000</b>	<b>\$6,250</b>	<b>\$6,056</b>	<b>\$25,000</b>	<b>\$24,223</b>	<b>\$23,304</b>	<b>3.9%</b>
VAN	\$5,500	\$458	\$187	\$1,833	\$411	\$1,931	-78.7%
OVER/SHORT	\$2,000	\$167	-\$58	\$667	\$390	\$41	851.2%
NEWSPAPER ADS	\$4,000	\$333	\$1,891	\$1,333	\$2,268	\$399	468.4%
WATER TAXI	\$2,000	\$167	\$0	\$667	\$119	\$65	83.1%
REGGAE SECURITY	\$12,500	\$0	\$0	\$0	\$0	\$0	
<b>MISCELLANEOUS</b>	<b>\$26,000</b>	<b>\$1,125</b>	<b>\$2,021</b>	<b>\$4,500</b>	<b>\$3,188</b>	<b>\$2,436</b>	<b>30.9%</b>
<b>BARGE SUBCONTRACTING</b>	<b>\$30,000</b>	<b>\$4,000</b>	<b>\$0</b>	<b>\$13,000</b>	<b>\$12,200</b>	<b>\$9,500</b>	<b>28.4%</b>
LEGAL	\$125,000	\$11,500	\$7,211	\$33,000	\$11,764	\$18,063	-34.9%
HUMAN PERFORMANCE	\$14,850	\$1,250	\$0	\$4,850	\$3,150	\$3,150	0.0%
PHYSICALS	\$3,500	\$380	\$0	\$1,300	\$0	\$1,048	-100.0%
DRUG TESTS	\$7,000	\$583	\$1,344	\$2,333	\$2,535	\$1,827	38.8%
ACCOUNTANTS	\$61,000	\$15,250	\$12,412	\$30,500	\$12,412	\$32,024	-61.2%
OTHER	\$70,000	\$5,833	\$0	\$23,333	\$13,900	\$0	
ELECTION EXPENSE	\$300	\$0	\$0	\$300	\$160	\$146	9.6%
HUMAN RESOURCES			\$0		\$0	\$0	
<b>PROFESSIONAL</b>	<b>\$281,650</b>	<b>\$34,797</b>	<b>\$20,967</b>	<b>\$95,617</b>	<b>\$43,921</b>	<b>\$56,258</b>	<b>-21.9%</b>
DUES & PUC	\$24,000	\$0	\$75	\$14,000	\$8,648	\$15,446	-44.0%
UNIFORMS	\$26,000	\$2,250	\$286	\$6,000	\$4,715	\$3,338	41.3%
BOOTS	\$7,500	\$250	\$441	\$1,000	\$2,504	\$2,749	-8.9%
TRAINING	\$105,500	\$3,000	\$1,750	\$4,000	\$5,554	\$3,195	73.8%
<b>7. EXPENSE: OPERATIONS TOTAL</b>	<b>\$1,256,055</b>	<b>\$98,247</b>	<b>\$82,066</b>	<b>\$371,918</b>	<b>\$328,839</b>	<b>\$308,832</b>	<b>6.5%</b>

CASCO BAY ISLAND TRANSIT DISTRICT	Budget 2026	January 2026 Budget	January 2026 Actual	YTD Budget 1/31/26	YTD Actual 1/31/26	YTD Actual 1/31/25	% Change
<b>8. EXPENSE: TERMINAL</b>							
UTILITIES TERMINAL	\$45,000	\$3,750	\$4,845	\$15,000	\$17,452	\$14,796	18.0%
WATER	\$14,250	\$1,188	\$1,437	\$4,750	\$5,336	\$5,100	4.6%
TERMINAL HEAT	\$14,325	\$2,750	\$2,611	\$6,425	\$6,251	\$5,771	8.3%
UTILITIES PEAKS	\$2,750	\$229	\$212	\$917	\$802	\$733	9.4%
<b>UTILITIES</b>	<b>\$76,325</b>	<b>\$7,917</b>	<b>\$9,104</b>	<b>\$27,092</b>	<b>\$29,841</b>	<b>\$26,401</b>	<b>13.0%</b>
JANITORIAL TERMINAL ROUTINE	\$122,000	\$10,167	\$11,111	\$40,667	\$40,189	\$38,794	3.6%
JANITORIAL PEAKS	\$15,000	\$1,250	\$0	\$5,000	\$0	\$2,520	-100.0%
<b>JANITORIAL</b>	<b>\$137,000</b>	<b>\$11,417</b>	<b>\$11,111</b>	<b>\$45,667</b>	<b>\$40,189</b>	<b>\$41,314</b>	<b>-2.7%</b>
<b>RENT</b>	<b>\$35,940</b>	<b>\$2,995</b>	<b>\$2,995</b>	<b>\$11,980</b>	<b>\$11,980</b>	<b>\$11,980</b>	<b>0.0%</b>
FIRE ALARM	\$10,650	\$819	\$420	\$3,687	\$2,115	\$3,419	-38.1%
PEST CONTROL	\$1,650	\$127	\$142	\$571	\$568	\$524	8.4%
TRASH	\$18,500	\$1,423	\$1,157	\$6,404	\$4,485	\$5,298	-15.3%
PAPER & CLEANING SUPPLIES	\$37,750	\$2,904	\$2,301	\$13,067	\$10,858	\$10,187	6.6%
FREIGHT EQUIPMENT AND SUPPLIES	\$25,000	\$1,923	\$204	\$8,654	\$3,868	\$317	1120.2%
RUG RENTAL	\$5,000	\$385	\$436	\$1,731	\$1,732	\$1,495	15.9%
MISC	\$85,000	\$6,538	\$10,998	\$29,423	\$35,972	\$18,217	97.5%
TERMINAL SECURITY	\$125,000	\$9,615	\$11,700	\$43,269	\$42,480	\$39,420	7.8%
PROPANE	\$13,650	\$1,050	\$730	\$4,725	\$4,101	\$3,747	9.4%
FORKLIFT	\$11,000	\$846	\$724	\$3,808	\$4,688	\$0	
PIER & TRANSFER BRIDGE	\$18,000	\$1,385	\$4,752	\$6,231	\$8,784	\$2,894	203.5%
POWER WASHING			\$0		\$0	\$0	
PLOWING TERMINAL	\$8,500	\$1,417	\$2,235	\$4,250	\$3,705	\$2,710	36.7%
PLOWING PEAKS	\$6,000	\$1,000	\$2,700	\$3,000	\$6,380	\$0	
<b>MAINTENANCE</b>	<b>\$365,700</b>	<b>\$29,432</b>	<b>\$38,500</b>	<b>\$128,819</b>	<b>\$129,736</b>	<b>\$88,228</b>	<b>47.0%</b>
<b>8. EXPENSE: TERMINAL TOTAL</b>	<b>\$614,965</b>	<b>\$51,760</b>	<b>\$61,710</b>	<b>\$213,558</b>	<b>\$211,746</b>	<b>\$167,923</b>	<b>26.1%</b>
<b>9. EXPENSE: SALES</b>							
BROCHURE	\$7,000	\$0	\$0	\$1,000	\$3,443	\$495	595.6%
PUBLICATIONS	\$6,000	\$0	\$450	\$3,000	\$2,395	\$2,395	0.0%
ADVERTISING	\$3,000	\$0	\$0	\$1,500	\$0	\$1,394	-100.0%
OTHER ADVERTISING EXPENSE	\$7,000	\$0	\$1,520	\$1,500	\$1,520	\$0	
ONLINE ADVERTISING	\$8,000	\$0	\$0	\$3,500	\$0	\$306	-100.0%
RADIO ADS	\$28,000	\$1,000	\$0	\$5,000	\$0	\$380	-100.0%
WEBSITE	\$10,750	\$896	\$0	\$3,583	\$1,602	\$0	
MERCHANDISE	\$5,000	\$0	\$500	\$2,000	\$4,100	\$3,462	18.4%
MARKETING	\$64,284	\$5,357	\$7,998	\$21,428	\$25,908	\$24,729	4.8%
SPECIAL EVENT CRUISES			\$0		\$0	\$3,272	-100.0%
<b>ADVERTISING</b>	<b>\$139,034</b>	<b>\$7,253</b>	<b>\$10,468</b>	<b>\$42,511</b>	<b>\$38,968</b>	<b>\$36,433</b>	<b>7.0%</b>
BEVERAGES	\$38,200	\$2,200	\$0	\$2,200	\$1,913	\$337	467.7%
OTHER BAR EXPENSE	\$9,030	\$0	\$0	\$0	\$54	\$151	-64.2%
SECURITY	\$21,470	\$0	\$0	\$0	\$3,990	\$1,280	211.7%
<b>BAR EXPENSE</b>	<b>\$68,700</b>	<b>\$2,200</b>	<b>\$0</b>	<b>\$2,200</b>	<b>\$5,957</b>	<b>\$1,767</b>	<b>237.1%</b>
CONCERT CRUISES	\$25,000	\$0	\$0	\$0	\$2,516	\$1,938	29.8%
LOBSTER BAKES	\$38,000	\$0	\$0	\$0	\$0	\$0	
<b>CATERING</b>	<b>\$131,700</b>	<b>\$2,200</b>	<b>\$0</b>	<b>\$2,200</b>	<b>\$8,473</b>	<b>\$3,705</b>	<b>128.7%</b>
<b>9. EXPENSE: SALES TOTAL</b>	<b>\$270,734</b>	<b>\$9,453</b>	<b>\$10,468</b>	<b>\$44,711</b>	<b>\$47,441</b>	<b>\$40,138</b>	<b>18.2%</b>
<b>TOTAL EXPENSE</b>	<b>\$11,309,372</b>	<b>\$1,059,099</b>	<b>\$869,913</b>	<b>\$3,644,545</b>	<b>\$3,327,793</b>	<b>\$2,891,792</b>	<b>15.1%</b>
<b>NET OPER INCOME (LOSS) TOTAL</b>	<b>-\$2,793,821</b>	<b>-\$857,151</b>	<b>-\$681,015</b>	<b>-\$2,306,140</b>	<b>-\$2,061,928</b>	<b>-\$1,730,807</b>	<b>-19.1%</b>
FTA PM REVENUE	\$2,850,000	\$500,000	\$417,788	\$1,300,000	\$907,940	\$617,327	47.1%
FTA RURAL REVENUE	\$750,000	\$250,000	\$0	\$750,000	\$350,000	\$622,869	-43.8%
STATE SUBSIDY REVENUE	\$0	\$0	\$0	\$0	\$0	\$68,444	-100.0%
FTA INDIRECT COST	\$68,444	\$0	\$0	\$68,444	\$0	\$0	
<b>TOTAL</b>	<b>\$3,668,444</b>	<b>\$750,000</b>	<b>\$417,788</b>	<b>\$2,118,444</b>	<b>\$1,257,940</b>	<b>\$1,308,640</b>	<b>-3.9%</b>
<b>SURPLUS/LOSS TOTAL</b>	<b>\$874,623</b>	<b>-\$107,151</b>	<b>-\$263,227</b>	<b>-\$187,696</b>	<b>-\$803,988</b>	<b>-\$422,167</b>	<b>-90.4%</b>



**Casco Bay Island Transit District**

Cash Balances

As of: January 31, 2026

<b>Maine Community Bank Operating Account</b>			
January 1 - Opening Balance	\$	183,975.00	
		<i>Deposits/Credits</i>	\$ 1,521,105.84
		<i>Withdrawals/Debits</i>	\$ 1,521,105.84
January 31 - Closing Balance			\$ 183,975.00
<b>Maine Community Bank Demand Deposit Account</b>			
January 1 - Opening Balance	\$	1,210,352.07	
		<i>Deposits/Credits</i>	\$ 627,705.19
		<i>Withdrawals/Debits</i>	\$ (757,145.49)
January 31 - Closing Balance			\$ 1,080,911.77
<b>Maine Community Bank Restricted Funds</b>			
January 1 - Opening Balance	\$	1,162,757.20	
		<i>Deposits/Credits</i>	\$ 1,762.13
		<i>Withdrawals/Debits</i>	\$ -
January 31 - Closing Balance			\$ 1,164,519.33
<b>Total Cash On Hand</b>			
January 1 - Opening Balance	\$	2,557,084.27	
January 31 - Closing Balance			\$ 2,429,406.10
<b>Net Change in Cash Position - Month of January</b>			<b>-127,678.17</b>

Special Reserve - Maintenance Fund Balance	\$	376,727.23
Special Reserve - Capital Reserve Fund Balance	\$	27,111.53
Garage Fund Reserve Balance	\$	760,680.57
<b>Total</b>	<b>\$</b>	<b><u>1,164,519.33</u></b>



**Casco Bay Island Transit District**

Grant Balances

As of January 31, 2026

<b>Grant Number</b>	<b>Description</b>	<b>Total (Incl Local Share)</b>
ME-2016-14	Vessel Electronics E-Ticketing	\$ 114,209
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 28,752
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ -
ME-2021-007	Peaks - New Vessel Propulsion	\$ -
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 630,466
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ -
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 1,347,017
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ -
CSN #43500	State of Maine - State Award - Vessel	\$ 192,547
CSN #46860	State of Maine - Rural Operating	\$ -
CSN #46484	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
<b>Grant Balance Total</b>		<b>\$ 23,044,916</b>

\*\* - Funding approved by FTA but not obligated yet