



Casco Bay Lines

Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2026 Financial Notes:
For the Month of December 2025

December revenues were above budget by 1% and expenses were below budget by 12%. Compared to December 2024, revenues were 17% higher than in December 2024 and expenses were higher by 19%. Operating loss for December 2025 was favorable to budget by 15% and was unfavorable to December of last year by 19%.

Revenue Assessment:

Current Month:

December Operating Revenue of \$238K closed 1% above budget and 17% above the same period last fiscal year.

- Scheduled passenger revenues of \$70K were 2% below budget and 11% above the same period last year.
- Vehicle revenues of \$83K closed 3% below budget and 16% above the same period last year.
- Freight revenues were \$58K and were 1% above budget and 16% above the same period last year.
- Group sales revenues of \$20K were 87% above budget and 98% over the same period last year. December includes \$1.4 ticket sales for Sleigh Mist cruises held in December, added to the \$10k recognized in November total sales of \$11.4K + bar revenue.

Year to date (YTD):

YTD Operating Revenue was \$1.08M, 5% below budget and 9% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$403K were 3% below budget and were ahead 9% compared to last fiscal YTD.
- Vehicle revenues YTD of \$317K were below budget by 5% and above last fiscal YTD by 14%.
- Freight revenues YTD of \$183K were 18% below budget and 5% below last fiscal YTD.
- Group sales YTD of \$157K closed 14% above budget and 27% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

December expenses of \$979K were 12% below budget and 19% above December of last year primarily due to increased personnel expenses and partially offset by decreased fuel expenses.

Rate per gallon is down to \$3.29 compared to \$3.487 last December. 23,178 gallons of diesel used in Dec 2024 compared to 20,961 gallons of diesel used in Dec 2025, a savings of 9.5%.

Personnel expenses were 16% below budget and 42% above December of last year primarily due to December 2025 being a 5 week month and December of 2024 was a 4 week month in addition to increased salaries and wages due to March 2025 wage increase.

Vessel expenses were 5% below budget and 8% below December of last year due to fewer repairs and 12% savings in fuel expense year over year.

Operations expenses were 13% below budget and 22% above December of last year due to timing of employee recognition expense (purchase of Hannaford Gift Cards) and additional IT Technology expenses.

Terminal expenses were 14% below budget and 19% above December of last year due to plowing expense & security expense.

Year to date (YTD):

YTD Expenses were 5% below budget and were 14% higher than last fiscal YTD.

- Personnel expenses YTD were 5% below budget and 22.5% above last fiscal YTD.
- Vessel maintenance was 1% below budget and 4% below last fiscal YTD.
 - Fuel expense YTD budgeted at \$203K and as of December YTD is at \$201K, savings of 1% compared to budget and 15% less than December 2024 YTD actuals. Diesel price lock of \$3.29 as of Oct 2024. New rate of \$3.13/ gallon will be in effect in January.
- Operations expenses were 9% under budget and 11% above last fiscal YTD.
 - IT Technology, Barge subcontracting, uniforms and training are higher than prior YTD.
- Terminal expenses were 7% below budget and 22% higher than last fiscal YTD.
 - Terminal sliding doors repair \$6k
 - Decorations for Sleigh Mist cruises \$4k
- Sales expenses YTD were 5% above budget and 15.5% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$741K was 15% favorable to budget and 19% unfavorable to the same period last year.

Year to date (YTD):

YTD operating loss of \$1.38M was 5% favorable to budget and 18% unfavorable to last YTD at -\$544K.

Grant Revenues:

Current Month:

\$251K of Grant Revenue was recorded in December compared to budget of \$718K.

Year to date (YTD):

Grant revenue YTD of \$840K was 39% below budget and 14% higher than last fiscal YTD at \$740K.

Surplus/Loss:

Current Month:

\$491K Loss compared to \$159K budgeted loss for the month of December.

Year to date (YTD):

\$541K Loss compared to \$80K budgeted loss for YTD December and \$426K loss as of last Dec YTD.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited December 31, 2025

Assets	12/31/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 2,159,582	\$ 4,194,888
Accounts receivable	58,780	153,702
Grants receivable	964,790	1,344,630
Inventory	72,454	68,702
Prepaid Items	<u>319,447</u>	<u>101,334</u>
Total current assets	3,575,053	5,863,256
Noncurrent Assets		
Capital assets		
Construction in progress	42,828,048	35,677,086
Buildings and equipment, net of accumulated depreciation	9,416,627	8,608,345
Subscription Assets	515,597	515,597
Lease assets	<u>207,842</u>	<u>207,842</u>
Total noncurrent assets	<u>52,968,114</u>	<u>45,008,870</u>
Total assets	<u>56,543,167</u>	<u>50,872,125</u>
Liabilities		
Current liabilities		
Accounts payable	584,612	1,108,519
Accrued payroll and payroll taxes	137,137	108,692
Accrued compensated absences	190,150	204,794
Accrued pension	93,750	322,439
Other accrued liabilities	35,525	313,642
Current portion of lease liabilities	12,491	12,491
Current portion of subscription liabilities	94,249	94,249
Deferred revenue	165,326	-
Deferred reserve fund	<u>329,182</u>	<u>329,182</u>
Total current liabilities	<u>1,642,422</u>	<u>2,494,007</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	230,046	230,046
Subscription liabilities, net of current portion	<u>460,425</u>	<u>460,425</u>
Total noncurrent liabilities	<u>690,471</u>	<u>690,471</u>
Total liabilities	<u>2,332,893</u>	<u>3,184,478</u>
Net position		
Net investment in capital asset	52,244,675	43,453,650
Restricted	392,441	392,441
Unrestricted	<u>1,573,158</u>	<u>3,841,556</u>
Total net position	<u>54,210,274</u>	<u>47,687,647</u>

Note: 2025 items in italics will be adjusted as part of 2025 Audit

**CBITD Revenues and Expenses
Summary**

	FY2026 BUDGET	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	\$ 7,265,954	\$ 214,028	\$ 210,230	\$ (3,798)	0.0%	\$ 974,544	\$ 902,528	\$ (72,016)	-7.4%	\$ 840,342	7.4%
GR SALES	\$ 1,197,131	\$ 10,801	\$ 20,201	\$ 9,400	87.0%	\$ 136,896	\$ 156,586	\$ 19,690	14.4%	\$ 123,023	27.3%
MISC	\$ 52,466	\$ 10,721	\$ 7,583	\$ (3,138)	-29.3%	\$ 25,017	\$ 17,849	\$ (7,168)	-28.7%	\$ 23,844	-25.1%
TOTAL REVENUES	\$ 8,515,551	\$ 235,550	\$ 238,014	\$ 2,464	1.0%	\$ 1,136,458	\$ 1,076,963	\$ (59,495)	-5.2%	\$ 987,209	9.1%
EXPENSES											
PERSONNEL	\$ 6,422,528	\$ 611,098	\$ 515,843	\$ 95,255	15.6%	\$ 1,555,351	\$ 1,470,573	\$ 84,778	5.5%	\$ 1,200,474	22.5%
VESSELS	\$ 2,745,090	\$ 328,218	\$ 310,763	\$ 17,455	5.3%	\$ 560,369	\$ 553,527	\$ 6,842	1.2%	\$ 575,204	-3.8%
OPERATIONS	\$ 1,256,055	\$ 101,867	\$ 88,918	\$ 12,949	12.7%	\$ 272,671	\$ 246,771	\$ 25,900	9.5%	\$ 222,773	10.8%
TERMINAL	\$ 614,965	\$ 58,014	\$ 49,666	\$ 8,348	14.4%	\$ 161,797	\$ 150,035	\$ 11,762	7.3%	\$ 122,706	22.3%
SALES	\$ 270,734	\$ 13,753	\$ 14,309	\$ (556)	-4.0%	\$ 35,259	\$ 36,973	\$ (1,715)	-4.9%	\$ 32,000	15.5%
TOTAL EXPENSES	\$ 11,309,372	\$ 1,112,951	\$ 979,499	\$ 133,452	12.0%	\$ 2,585,447	\$ 2,457,879	\$ 127,568	4.9%	\$ 2,153,157	14.2%
OPERATING SURPLUS/LOSS											
	\$ (2,793,821)	\$ (877,401)	\$ (741,485)	\$ 135,916	15.5%	\$ (1,448,989)	\$ (1,380,916)	\$ 68,073	4.7%	\$ (1,165,948)	18.4%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,850,000	\$ 400,000	\$ 250,506	\$ (149,494)	-37.4%	\$ 800,000	\$ 490,152	\$ (309,848)	-38.7%	\$ 298,356	64.3%
FTA RURAL REVENUE	\$ 750,000	\$ 250,000	\$ -	\$ (250,000)	0.0%	\$ 500,000	\$ 350,000	\$ (150,000)	-30.0%	\$ 372,869	0.0%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ 68,444	\$ -	\$ (68,444)	0.0%	\$ 68,444	\$ -	\$ (68,444)	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 3,668,444	\$ 718,444	\$ 250,506	\$ (467,938)	65.1%	\$ 1,368,444	\$ 840,152	\$ (528,292)	-38.6%	\$ 739,669	13.6%
SURPLUS/LOSS											
	\$ 874,623	\$ (158,957)	\$ (490,979)	\$ (332,022)	208.9%	\$ (80,545)	\$ (540,764)	\$ (460,219)	571.4%	\$ (426,279)	26.9%

CBITD Revenues and Expenses
Summary

	FY2026 BUDGET	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 4,145,000	\$ 70,912	\$ 69,794	\$ (1,118)	-1.6%	\$ 417,386	\$ 403,175	\$ (14,211)	-3.4%	\$ 370,602	8.8%
VEHICLE	\$ 1,889,265	\$ 85,726	\$ 82,740	\$ (2,986)	-3.5%	\$ 334,744	\$ 316,517	\$ (18,227)	-5.4%	\$ 277,994	13.9%
FREIGHT	\$ 1,103,921	\$ 47,193	\$ 44,334	\$ (2,859)	-6.1%	\$ 175,466	\$ 151,000	\$ (24,466)	-13.9%	\$ 152,971	-1.3%
MAIL	\$ 127,768	\$ 10,197	\$ 13,362	\$ 3,165	31.0%	\$ 46,948	\$ 31,836	\$ (15,112)	-32.2%	\$ 38,775	-17.9%
TOTAL	\$ 7,265,954	\$ 214,028	\$ 210,230	\$ (3,798)	-1.8%	\$ 974,544	\$ 902,528	\$ (72,016)	-7.4%	\$ 840,342	7.4%
GR SALES											
TOURS	\$ 679,150	\$ 5,490	\$ 3,369	\$ (2,121)	-38.6%	\$ 100,907	\$ 85,565	\$ (15,342)	-15.2%	\$ 88,294	-3.1%
CHARTERS	\$ 284,544	\$ -	\$ 5,333	\$ 5,333	0.0%	\$ 14,345	\$ 43,223	\$ 28,878	201.3%	\$ 13,450	221.4%
CATERING	\$ 165,678	\$ -	\$ 5,267	\$ 5,267	0.0%	\$ 7,753	\$ 14,634	\$ 6,881	88.7%	\$ 7,431	96.9%
VENDING	\$ 12,702	\$ 463	\$ 490	\$ 27	5.9%	\$ 2,963	\$ 3,187	\$ 224	7.6%	\$ 3,022	5.5%
PROMOTIONAL	\$ 37,576	\$ 4,848	\$ 5,742	\$ 894	0.0%	\$ 9,853	\$ 9,977	\$ 124	1.3%	\$ 9,926	0.5%
ADVERTISING	\$ 17,481	\$ -	\$ -	\$ -	0.0%	\$ 1,075	\$ -	\$ (1,075)	0.0%	\$ 900	0.0%
TOTAL	\$ 1,197,131	\$ 10,801	\$ 20,201	\$ 9,400	87.0%	\$ 136,896	\$ 156,586	\$ 19,690	14.4%	\$ 123,023	27.3%
OTHER INCOME											
MISC	\$ 4,349	\$ 4,349	\$ 3,896	\$ (453)	0.0%	\$ 4,349	\$ 3,896	\$ (453)	0.0%	\$ 23,844	-83.7%
INTEREST	\$ 48,117	\$ 6,372	\$ 3,687	\$ (2,685)	-42.1%	\$ 20,668	\$ 13,953	\$ (6,715)	-32.5%	\$ 19,495	-28.4%
TOTAL	\$ 52,466	\$ 10,721	\$ 7,583	\$ (3,138)	-29.3%	\$ 25,017	\$ 17,849	\$ (7,168)	-28.7%	\$ 23,844	-25.1%
TOTAL OP REVENUES	\$ 8,515,551	\$ 235,550	\$ 238,014	\$ 2,464	1.0%	\$ 1,136,458	\$ 1,076,963	\$ (59,495)	-5.2%	\$ 987,209	9.1%

CBITD Revenues and Expenses
Summary

EXPENSES	FY2026 BUDGET	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %		
PERSONNEL											
PAYROLL	\$ 4,954,117	\$ 472,658	\$ 387,671	\$ 84,987	18.0%	\$ 1,192,316	\$ 1,122,182	\$ 70,134	5.9%	\$ 921,805	21.7%
TAXES	\$ 385,455	\$ 37,325	\$ 30,805	\$ 6,520	17.5%	\$ 94,601	\$ 91,164	\$ 3,437	3.6%	\$ 68,175	33.7%
EMPLOYEE INSURANCE	\$ 590,088	\$ 44,081	\$ 44,635	\$ (554)	-1.3%	\$ 132,242	\$ 131,151	\$ 1,091	0.8%	\$ 111,712	17.4%
EMPLOYEE RELATED EXP	\$ 69,291	\$ 21,736	\$ 21,482	\$ 254	1.2%	\$ 30,297	\$ 32,326	\$ (2,029)	-6.7%	\$ 5,032	542.4%
PENSION	\$ 423,576	\$ 35,298	\$ 31,250	\$ 4,048	11.5%	\$ 105,894	\$ 93,750	\$ 12,144	11.5%	\$ 93,750	0.0%
TOTAL	\$ 6,422,528	\$ 611,098	\$ 515,843	\$ 95,255	15.6%	\$ 1,555,351	\$ 1,470,573	\$ 84,778	5.5%	\$ 1,200,474	22.5%
VESSELS											
REPAIRS	\$ 1,676,000	\$ 248,990	\$ 228,699	\$ 20,291	8.1%	\$ 337,173	\$ 328,947	\$ 8,226	2.4%	\$ 317,656	3.6%
FUEL	\$ 785,928	\$ 72,440	\$ 74,146	\$ (1,706)	-2.4%	\$ 202,832	\$ 200,827	\$ 2,005	1.0%	\$ 237,184	-15.3%
ELECTRIC CHARGING	\$ 85,162	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
INSURANCE	\$ 198,000	\$ 6,788	\$ 7,918	\$ (1,130)	-16.6%	\$ 20,364	\$ 23,753	\$ (3,389)	-16.6%	\$ 20,364	16.6%
TOTAL	\$ 2,745,090	\$ 328,218	\$ 310,763	\$ 17,455	5.3%	\$ 560,369	\$ 553,527	\$ 6,842	1.2%	\$ 575,204	-3.8%
OPERATIONS											
TELEPHONE	\$ 34,000	\$ 2,833	\$ 2,996	\$ (163)	-5.7%	\$ 8,500	\$ 9,004	\$ (504)	-5.9%	\$ 8,100	11.2%
MAIL AGENT	\$ 11,300	\$ 942	\$ 935	\$ 7	0.7%	\$ 2,825	\$ 2,805	\$ 20	0.0%	\$ 2,805	0.0%
OFFICE	\$ 383,605	\$ 31,967	\$ 44,211	\$ (12,244)	-38.3%	\$ 95,901	\$ 104,516	\$ (8,615)	-9.0%	\$ 83,090	25.8%
CREDIT CARD	\$ 208,500	\$ 7,000	\$ 7,030	\$ (30)	-0.4%	\$ 39,500	\$ 50,006	\$ (10,506)	-26.6%	\$ 46,942	6.5%
POSTAGE	\$ 5,250	\$ 438	\$ 224	\$ 214	48.8%	\$ 1,313	\$ 1,231	\$ 82	6.2%	\$ 1,376	-10.5%
TRAVEL	\$ 25,500	\$ 3,000	\$ 280	\$ 2,720	90.7%	\$ 9,000	\$ 5,045	\$ 3,955	43.9%	\$ 1,741	189.8%
DAMAGES	\$ 19,750	\$ 1,646	\$ 251	\$ 1,395	0.0%	\$ 4,938	\$ 807	\$ 4,131	83.7%	\$ 3,705	0.0%
OTHER INSURANCES	\$ 75,000	\$ 6,250	\$ 6,056	\$ 194	3.1%	\$ 18,750	\$ 18,167	\$ 583	3.1%	\$ 17,436	4.2%
MISCELLANEOUS	\$ 26,000	\$ 1,125	\$ (21)	\$ 1,146	101.9%	\$ 3,375	\$ 1,167	\$ 2,208	65.4%	\$ 1,532	-23.8%
BARGE SUBCONTRACTING	\$ 30,000	\$ 3,000	\$ 12,200	\$ (9,200)	0.0%	\$ 9,000	\$ 12,200	\$ (3,200)	-35.6%	\$ 9,500	28.4%
PROFESSIONAL	\$ 281,650	\$ 34,917	\$ 9,624	\$ 25,293	72.4%	\$ 60,820	\$ 22,955	\$ 37,865	62.3%	\$ 28,066	-18.2%
DUES & PUC	\$ 24,000	\$ 7,000	\$ 1,394	\$ 5,606	0.0%	\$ 14,000	\$ 8,572	\$ 5,428	38.8%	\$ 15,194	-43.6%
UNIFORMS	\$ 26,000	\$ 1,250	\$ 1,899	\$ (649)	-51.9%	\$ 3,750	\$ 6,492	\$ (2,742)	-73.1%	\$ 2,796	132.2%
TRAINING	\$ 105,500	\$ 500	\$ 1,839	\$ (1,339)	0.0%	\$ 1,000	\$ 3,804	\$ (2,804)	0.0%	\$ 490	0.0%
TOTAL	\$ 1,256,055	\$ 101,867	\$ 88,918	\$ 12,949	12.7%	\$ 272,671	\$ 246,771	\$ 25,900	9.5%	\$ 222,773	10.8%

**CBITD Revenues and Expenses
Summary**

	FY2026 BUDGET	DECEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY26 vs. FY25
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 76,325	\$ 7,417	\$ 7,693	\$ (276)	-3.7%	\$ 19,175	\$ 20,736	\$ (1,561)	-8.1%	\$ 18,404	12.7%
JANITORIAL	\$ 137,000	\$ 11,417	\$ 9,716	\$ 1,701	14.9%	\$ 34,250	\$ 29,078	\$ 5,172	15.1%	\$ 31,598	0.0%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 8,985	\$ 8,985	\$ -	0.0%	\$ 8,985	0.0%
MAINTENANCE	\$ 365,700	\$ 36,186	\$ 29,262	\$ 6,924	19.1%	\$ 99,387	\$ 91,236	\$ 8,151	8.2%	\$ 63,719	0.0%
TOTAL	\$ 614,965	\$ 58,014	\$ 49,666	\$ 8,348	14.4%	\$ 161,797	\$ 150,035	\$ 11,762	7.3%	\$ 122,706	22.3%
SALES											
ADVERTISING	\$ 139,034	\$ 13,753	\$ 9,209	\$ 4,544	33.0%	\$ 35,259	\$ 28,500	\$ 6,759	19.2%	\$ 30,252	-5.8%
CATERING	\$ 131,700	\$ -	\$ 5,100	\$ (5,100)	0.0%	\$ -	\$ 8,473	\$ (8,473)	0.0%	\$ 1,748	384.7%
TOTAL	\$ 270,734	\$ 13,753	\$ 14,309	\$ (556)	-4.0%	\$ -	\$ 36,973	\$ (36,973)	0.0%	\$ 32,000	15.5%
TOTAL EXPENSES											
TOTAL OP REVENUES	\$ 11,309,372	\$ 1,112,951	\$ 979,499	\$ 133,452	12.0%	\$ 2,585,447	\$ 2,457,879	\$ 127,568	4.9%	\$ 2,153,157	14.2%
OP SURPLUS/LOSS	\$ 8,515,551	\$ 235,550	\$ 238,014	\$ 2,464	1.0%	\$ 1,136,458	\$ 1,076,963	\$ 59,495	5.2%	\$ 987,209	9.1%
(2,793,821)	\$ (877,401)	\$ (741,485)	\$ 135,916	15.5%		\$ (1,448,989)	\$ (1,380,916)	\$ (68,073)	-4.7%	\$ (1,165,948)	18.4%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,850,000	\$ 400,000	\$ 250,506	\$ (149,494)	-37.4%	\$ 800,000	\$ 490,152	\$ (309,848)	-38.7%	\$ 298,356	64.3%
FTA RURAL REVENUE	\$ 750,000	\$ 250,000	\$ -	\$ (250,000)	0.0%	\$ 500,000	\$ 350,000	\$ (150,000)	-30.0%	\$ 372,869	0.0%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ 68,444	\$ -	\$ (68,444)	0.0%	\$ 68,444	\$ -	\$ (68,444)	0.0%	\$ 68,444	0.0%
TOTAL	\$ 3,668,444	\$ 718,444	\$ 250,506	\$ (467,938)	-65.1%	\$ 1,368,444	\$ 840,152	\$ (528,292)	-38.6%	\$ 739,669	13.6%
SURPLUS/LOSS											
	\$ 874,623	\$ (158,957)	\$ (490,979)	\$ (332,022)	-208.9%	\$ (80,545)	\$ (540,764)	\$ (460,219)	-571.4%	\$ (426,279)	26.9%

Casco Bay Island Transit District	Budget 2026	December 2025 Budget	December 2025 Actual	YTD Budget 12/31/25	YTD Actual 12/31/25	YTD Actual 12/31/24	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	3,100,000	49,165	50,986	311,479	304,799	276,439	10.3%
PASSENGER - LD	72,500	362	256	4,439	7,421	4,057	82.9%
PASSENGER - GD	129,500	3,218	3,292	14,138	14,445	12,633	14.3%
PASSENGER - D COVE	253,000	3,923	2,804	21,340	16,520	19,242	-14.1%
PASSENGER - LONG	396,500	10,647	9,289	45,544	41,236	40,974	0.6%
PASSENGER - CHEB	75,500	1,094	1,165	6,453	5,832	5,499	6.1%
PASSENGER - CLIFF	86,000	1,691	1,368	9,466	9,304	8,050	15.6%
ANIMALS	32,000	813	634	4,527	3,618	3,708	-2.4%
TICKET	4,145,000	70,912	69,794	417,386	403,175	370,602	8.8%
VEHICLES - DOWNBAY	23,951	707	532	2,523	4,097	2,530	61.9%
VEHICLES - PEAKS	1,865,314	85,019	82,208	332,221	312,420	275,464	13.4%
VEHICLE	1,889,265	85,726	82,740	334,744	316,517	277,994	13.9%
FREIGHT - PEAKS	384,561	21,248	17,143	70,209	53,241	60,772	-12.4%
FREIGHT - LD	17,103	106	52	1,102	1,392	1,002	38.9%
FREIGHT - GD	51,268	2,378	1,623	8,261	6,869	6,892	-0.3%
FREIGHT - DCOVE	82,448	3,002	2,783	10,739	9,179	9,401	-2.4%
FREIGHT - LONG	183,518	7,545	7,560	30,117	27,011	26,756	1.0%
FREIGHT - CHEB	255,896	10,685	12,734	40,910	40,080	35,764	12.1%
FREIGHT - CLIFF	24,236	1,205	1,228	3,878	3,487	3,327	4.8%
UPFREIGHT	32,360	816	1,036	5,205	5,579	4,800	16.2%
BIKES	72,531	207	175	5,045	4,162	4,257	-2.2%
MAIL	127,768	10,197	13,362	46,948	31,836	38,775	-17.9%
FREIGHT	1,231,689	57,390	57,696	222,414	182,836	191,746	-4.6%
1. REVENUES: SCHEDULED SERVICE TOTAL	7,265,954	214,028	210,230	974,544	902,528	840,342	7.4%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	425,751	4,229	3,311	72,168	57,696	63,674	-9.4%
SUNSET RUN	104,850	138	0	5,293	5,096	4,842	5.2%
DIAMOND PASS RUN	148,528	1,124	58	23,446	22,734	19,778	14.9%
MOONLIGHT RUN	22	-	0	0	39	0	0.0%
TOUR	679,150	5,490	3,369	100,907	85,565	88,294	-3.1%
CHARTERS	236,908	-	3,900	14,345	31,400	13,450	133.5%
CONCERT CRUISES	47,636	-	1,433	0	11,823	0	0.0%
BAR	108,973	-	5,267	7,753	14,634	7,431	96.9%
LOBSTER BAKES	56,705	-	0	0	0	0	0.0%
CHARTER AND CATERING	450,222	0	10,600	22,098	57,857	20,881	177.1%
ADVERTISING	17,481	-	0	1,075	0	900	-100.0%
VENDING	12,702	463	490	2,963	3,187	3,022	5.5%
PROMOTIONAL ITEMS	13,524	1,750	2,835	4,798	4,487	4,741	-5.4%
GROUP SALES OTHER	24,052	3,098	2,907	5,055	5,490	5,185	5.9%
GROUP SALES OTHER	67,759	5,311	6,232	13,891	13,164	13,848	-4.9%
2. REVENUES: GROUP TOURS AND SALES TOTAL	1,197,131	10,801	20,201	136,896	156,586	123,023	27.3%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	4,349	4,349	3,896	4,349	3,896	4,349	-10.4%
INTEREST INCOME	48,117	6,372	3,687	20,668	13,953	19,495	-28.4%
MISC INCOME	52,466	10,721	7,583	25,017	17,849	23,844	-25.1%
3. REVENUES: OTHER INCOME TOTAL	52,466	10,721	7,583	25,017	17,849	23,844	-25.1%
TOTAL REVENUES	8,515,551	235,550	238,014	1,136,458	1,076,963	987,209	9.1%

Casco Bay Island Transit District	Budget 2026	December 2025 Budget	December 2025 Actual	YTD Budget 12/31/25	YTD Actual 12/31/25	YTD Actual 12/31/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	911,777	79,374	60,324	222,248	169,549	141,687	19.7%
ADMINISTRATIVE	911,777	79,374	60,324	222,248	169,549	141,687	19.7%
CAPTAINS - REGULAR	91,703	6,842	2,500	12,565	9,127	8,832	3.3%
CAPTAINS - OVERTIME	28,238	4,096	1,943	5,666	3,538	3,726	-5.0%
UNION DECKHANDS - REGULAR	901,626	101,621	89,981	230,565	253,272	202,570	25.0%
UNION DECKHANDS - OVERTIME	290,513	28,366	20,947	65,985	61,640	48,010	28.4%
NONUNION DH - REGULAR	198,345	9,392	6,859	35,709	27,380	29,424	-6.9%
NONUNION DH - OVERTIME	49,855	505	496	3,534	5,712	2,929	95.0%
SR CAPTAINS - REGULAR	757,127	82,996	66,678	197,388	187,830	165,177	13.7%
SR CAPTAINS - OVERTIME	131,722	12,939	8,295	36,888	26,160	26,954	-2.9%
CREWS	2,449,129	246,756	197,699	588,299	574,659	487,622	17.8%
MAINTENANCE - REGULAR	322,343	29,715	26,590	77,674	72,869	42,473	71.6%
MAINTENANCE - OVERTIME	14,913	304	2,055	1,255	8,096	664	1119.3%
MAINTENANCE	337,256	30,018	28,645	78,928	80,965	43,137	87.7%
SALES WAGES	134,523	11,146	14,144	30,858	41,046	27,790	47.7%
OPS AGENTS - REGULAR	421,172	26,910	40,038	100,734	111,942	80,104	39.7%
OPS AGENTS - OVERTIME	138,521	36,886	8,471	60,741	22,450	46,593	-51.8%
OPS AGENTS	559,694	63,795	48,509	161,475	134,392	126,697	6.1%
TICKET OFFICE - REGULAR	315,829	19,624	17,362	52,984	60,075	41,878	43.5%
TICKET OFFICE - OVERTIME	13,292	502	41	1,470	1,568	889	76.4%
TICKET OFFICE	329,121	20,126	17,403	54,454	61,643	42,767	44.1%
OPERATIONS MANAGEMENT	232,617	21,443	20,947	56,053	59,928	52,105	15.0%
PAYROLL - SALARIES	4,954,117	472,658	387,671	1,192,316	1,122,182	921,805	21.7%
FICA - ADMINISTRATIVE	69,750	6,072	4,791	17,002	13,485	10,466	28.8%
FICA - OPS AGENTS	42,815	4,880	3,874	12,352	10,700	9,538	12.2%
FICA - UNION DECKHANDS	95,640	10,729	9,141	24,772	25,874	19,369	33.6%
FICA - NONUNION DECKHANDS	18,986	757	599	3,002	2,697	2,475	9.0%
FICA - SR CAPTAINS	79,200	8,558	5,942	20,196	16,870	13,990	20.6%
FICA CREW	193,826	20,044	15,682	47,970	45,441	35,834	26.8%
FICA - MAINTENANCE	25,800	2,296	2,228	6,460	6,174	3,105	98.8%
FICA - SALES	10,292	853	1,158	2,361	3,342	2,067	61.7%
FICA - TICKET OFFICE	25,177	1,540	1,418	4,166	5,024	3,272	53.5%
FICA - OPERATIONS MANAGEMENT	17,795	1,640	1,654	4,290	6,998	3,893	79.8%
STATE UNEMPLOYMENT	0	0	0	0	0	0	0.0%
TAXES	385,455	37,325	30,805	94,601	91,164	68,175	33.7%
HEALTH INSURANCE ADMINISTRATIVE	76,944	5,764	8,878	17,291	21,428	17,718	20.9%
DENTAL INSURANCE ADMINISTRATIVE	7,087	394	394	1,181	745	1,468	-49.3%
LIFE INSURANCE ADMINISTRATIVE	383	32	18	96	621	47	1221.3%
ADMINISTRATIVE	84,415	6,189	9,290	18,568	22,794	19,233	18.5%
HEALTH INSURANCE CREW	285,801	21,408	20,739	64,225	62,311	62,235	0.1%
DENTAL INSURANCE CREW	23,147	1,734	1,517	5,202	4,410	4,883	-9.7%
LIFE INSURANCE CREW	965	80	86	241	1,833	216	748.6%
CREW	309,914	23,223	22,342	69,668	68,554	67,334	1.8%
HEALTH INSURANCE MAINTENANCE	52,145	3,906	2,652	11,718	7,955	3,180	150.2%
DENTAL INSURANCE MAINTENANCE	3,596	269	197	808	591	435	35.9%
LIFE INSURANCE MAINTENANCE	274	23	9	68	254	16	1487.5%
MAINTENANCE	56,015	4,198	2,858	12,594	8,800	3,631	142.4%
HEALTH INSURANCE SALES	18,467	1,383	1,384	4,150	4,152	3,805	9.1%
DENTAL INSURANCE SALES	473	35	35	106	106	106	0.0%
LIFE INSURANCE SALES	34	3	3	9	134	9	1388.9%
SALES	18,974	1,422	1,422	4,265	4,392	3,920	12.0%

Casco Bay Island Transit District		Budget 2026	December 2025 Budget	December 2025 Actual	YTD Budget 12/31/25	YTD Actual 12/31/25	YTD Actual 12/31/24	% Change
HEALTH INSURANCE OPS AGENTS		93,501	7,004	7,240	21,011	21,721	14,420	50.6%
DENTAL INSURANCE OPS AGENTS		4,796	359	359	1,078	1,078	962	12.1%
LIFE INSURANCE OPS AGENTS		239	20	20	60	492	60	720.0%
OPS AGENTS		98,536	7,383	7,619	22,149	23,291	15,442	50.8%
HEALTH INSURANCE OPERATIONS MANAGEMENT		20,005	1,499	937	4,496	2,436	2,061	18.2%
DENTAL INSURANCE OPERATIONS MANAGEMENT		2,155	161	161	484	484	69	601.4%
LIFE INSURANCE OPERATIONS MANAGEMENT		75	6	6	19	400	22	1718.2%
OPERATIONS MANAGEMENT		22,235	1,666	1,104	4,999	3,320	2,152	54.3%
EMPLOYEE INSURANCE		590,088	44,081	44,635	132,242	131,151	111,712	17.4%
EMPLOYEE RELATED EXPENSE		69,291	21,736	21,482	30,297	32,326	5,032	542.4%
PENSION		423,576	35,298	31,250	105,894	93,750	93,750	0.0%
5. EXPENSE: PERSONNEL TOTAL		6,422,528	611,098	515,843	1,555,351	1,470,573	1,200,474	22.5%
6. EXPENSE: VESSEL								
GENERAL REPAIR SHOP		25,000	2,404	649	6,731	14,429	11,253	28.2%
GENERAL		25,000	2,404	649	6,731	14,429	11,253	28.2%
GENERAL REPAIR MACHIGONNE		50,000	4,808	11,812	13,462	18,602	4,514	312.1%
DRYDOCK MACHIGONNE		0	-	0	0	0	1,088	-100.0%
DIVING MACHIGONNE		27,000	2,596	622	7,269	9,947	5,028	97.8%
OIL CHANGE MACHIGONNE		30,000	2,885	2,692	8,077	2,692	3,504	-23.2%
DOCKING FEES MACHIGONNE		36,500	0	0	0	0	0	0.0%
MACHIGONNE		143,500	10,288	15,126	28,808	31,241	14,134	121.0%
GENERAL REPAIRS MAQUOIT		50,000	4,808	7,462	13,462	15,872	31,096	-49.0%
DRYDOCK MAQUOIT		500,000	0	0	0	0	0	0.0%
DIVING MAQUOIT		25,000	2,404	366	6,731	9,033	4,808	87.9%
OIL CHANGE MAQUOIT		30,000	2,885	4,204	8,077	7,143	7,194	-0.7%
MAQUOIT		605,000	10,096	12,032	28,269	32,048	43,098	-25.6%
GENERAL REPAIRS BAY MIST		35,000	3,365	677	9,423	5,272	5,100	3.4%
DRYDOCK BAY MIST		0	0	0	0	0	211,091	-100.0%
DIVING BAY MIST		13,000	1,250	255	3,500	4,954	2,238	121.4%
OIL CHANGE BAY MIST		4,500	433	0	1,212	0	0	0.0%
BAY MIST		52,500	5,048	932	14,135	10,226	218,429	-95.3%
GENERAL REPAIRS AUCO		36,000	3,462	4,649	9,692	17,445	6,164	183.0%
DRYDOCK AUCO		0	0	0	0	0	0	0.0%
DIVING AUCO		22,500	2,163	69	6,058	9,066	4,262	112.7%
OIL CHANGE AUCO		31,500	3,029	2,781	8,481	2,781	965	188.2%
AUCOCISCO		90,000	8,654	7,499	24,231	29,292	11,391	157.2%
GENERAL REPAIRS WABANAKI		75,000	7,212	14,234	20,192	21,450	8,947	139.7%
DRYDOCK WABANAKI		600,000	200,000	178,040	200,000	178,040	0	0.0%
DIVING WABANAKI		27,000	2,596	-503	7,269	8,774	4,990	75.8%
OIL CHANGE WABANAKI		28,000	2,692	690	7,538	3,447	5,414	-36.3%
WABANAKI		730,000	212,500	192,461	235,000	211,711	19,351	994.1%
GENERAL REPAIRS BATTERY STEELE		15,000	0	0	0	0	0	0.0%
DRYDOCK BATTERY STEELE		0	0	0	0	0	0	0.0%
DIVING BATTERY STEELE		7,500	0	0	0	0	0	0.0%
OIL CHANGE BATTERY STEELE		7,500	0	0	0	0	0	0.0%
BATTERY STEELE		30,000	0	0	0	0	0	0.0%
REPAIRS		1,676,000	248,990	228,699	337,173	328,947	317,656	3.6%
FUEL MACHIGONNE		148,905	14,318	22,669	40,090	57,674	66,412	-13.2%
FUEL MAQUOIT		198,578	19,094	20,784	53,463	55,171	63,630	-13.3%
FUEL BAY MIST		16,797	1,615	2,407	4,522	4,983	3,822	30.4%
FUEL AUCOCISCO		143,574	27,805	28,286	52,655	50,975	13,550	276.2%
FUEL WABANAKI		245,522	9,608	0	52,102	32,024	89,770	-64.3%
FUEL BATTERY STEEL		32,552	0	0	0	0	0	0.0%
FUEL		785,928	72,440	74,146	202,832	200,827	237,184	-15.3%

Casco Bay Island Transit District	Budget 2026	December 2025 Budget	December 2025 Actual	YTD Budget 12/31/25	YTD Actual 12/31/25	YTD Actual 12/31/24	% Change
ELECTRIC CHARGING - BATTERY STEELE	85,162	0	0	0	0	0	0.0%
INSURANCE BOAT	198,000	6,788	7,918	20,364	23,753	20,364	16.6%
6. EXPENSE: VESSEL TOTAL	2,745,090	328,218	310,763	560,369	553,527	575,204	-3.8%
7. EXPENSE: OPERATIONS							
TELEPHONE	34,000	2,833	2,996	8,500	9,004	8,100	11.2%
MAIL AGENT	11,300	942	935	2,825	2,805	2,805	0.0%
IT TECHNOLOGY	250,000	20,833	27,451	62,500	71,321	56,011	27.3%
PUBLIC NOTIFICATIONS	8,480	707	609	2,120	1,020	377	170.6%
SAILING SCHEDULE	11,200	933	0	2,800	1,453	0	0.0%
TICKET FORMS & SUPPLIES	17,500	1,458	0	4,375	2,843	2,281	24.6%
MEETING MEALS	3,925	327	0	981	988	304	225.0%
OFFICE SUPPLIES	13,500	1,125	763	3,375	2,661	3,962	-32.8%
ARMORED CAR	2,000	167	0	500	0	0	0.0%
CREW MEALS	7,000	583	685	1,750	1,390	999	39.1%
TWIC CARDS	1,000	83	620	250	992	0	0.0%
MISCELLANEOUS	24,000	2,000	1,629	6,000	4,267	4,003	6.6%
EMPLOYEE RECOGNITION	30,000	2,500	11,355	7,500	14,184	11,556	22.7%
INTERNET	15,000	1,250	1,099	3,750	3,397	3,597	-5.6%
OFFICE	383,605	31,967	44,211	95,901	104,516	83,090	25.8%
CREDIT CARD	208,500	7,000	7,030	39,500	50,006	46,942	6.5%
POSTAGE	5,250	438	224	1,313	1,231	1,376	-10.5%
TRAVEL	25,500	3,000	280	9,000	5,045	1,741	189.8%
EMPLOYEE INJURIES	4,000	333	0	1,000	500	2,000	-75.0%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	3,750	313	0	938	0	1,000	-100.0%
FREIGHT DAMAGES	5,000	417	251	1,250	307	705	-56.5%
DAMAGES CARS	7,000	583	0	1,750	0	0	0.0%
DAMAGES	19,750	1,646	251	4,938	807	3,705	-78.2%
OTHER INSURANCES	75,000	6,250	6,056	18,750	18,167	17,436	4.2%
VAN	5,500	458	48	1,375	223	1,022	-78.2%
OVER/SHORT	2,000	167	-69	500	448	46	873.9%
NEWSPAPER ADS	4,000	333	0	1,000	377	399	-5.5%
WATER TAXI	2,000	167	0	500	119	65	83.1%
REGGAE SECURITY	12,500	0	0	0	0	0	0.0%
MISCELLANEOUS	26,000	1,125	-21	3,375	1,167	1,532	-23.8%
BARGE SUBCONTRACTING	30,000	3,000	12,200	9,000	12,200	9,500	28.4%
LEGAL	125,000	11,500	734	21,500	4,554	10,779	-57.8%
HUMAN PERFORMANCE	14,850	1,250	1,050	3,600	3,150	3,150	0.0%
PHYSICALS	3,500	500	0	920	0	838	-100.0%
DRUG TESTS	7,000	583	640	1,750	1,191	1,379	-13.6%
ACCOUNTANTS	61,000	15,250	0	15,250	0	11,774	-100.0%
OTHER PROFESSIONAL	70,000	5,833	7,200	17,500	13,900	0	0.0%
ELECTION EXPENSE	300	0	0	300	160	146	9.6%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	281,650	34,917	9,624	60,820	22,955	28,066	-18.2%
DUES & PUC	24,000	7,000	1,394	14,000	8,572	15,194	-43.6%
UNIFORMS	18,500	1,000	983	3,000	4,429	1,084	308.6%
BOOTS	7,500	250	916	750	2,063	1,712	20.5%
TRAINING	105,500	500	1,839	1,000	3,804	490	676.3%
7. EXPENSE: OPERATIONS TOTAL	1,256,055	101,867	88,918	272,671	246,771	222,773	10.8%

Casco Bay Island Transit District	Budget 2026	December 2025 Budget	December 2025 Actual	YTD Budget 12/31/25	YTD Actual 12/31/25	YTD Actual 12/31/24	% Change
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	45,000	3,750	4,487	11,250	12,607	10,174	23.9%
WATER	14,250	1,188	771	3,563	3,899	4,609	-15.4%
TERMINAL HEAT	14,325	2,250	2,240	3,675	3,640	3,079	18.2%
UTILITIES PEAKS	2,750	229	195	688	590	542	8.9%
UTILITIES	76,325	7,417	7,693	19,175	20,736	18,404	12.7%
JANITORIAL TERMINAL ROUTINE	122,000	10,167	9,716	30,500	29,078	29,078	0.0%
JANITORIAL PEAKS	15,000	1,250	0	3,750	0	2,520	-100.0%
JANITORIAL	137,000	11,417	9,716	34,250	29,078	31,598	-8.0%
RENT	35,940	2,995	2,995	8,985	8,985	8,985	0.0%
FIRE ALARM	10,650	1,024	302	2,867	1,695	1,617	4.8%
PEST CONTROL	1,650	159	142	444	426	393	8.4%
TRASH	18,500	1,779	1,121	4,981	3,328	4,017	-17.2%
PAPER & CLEANING SUPPLIES	37,750	3,630	1,607	10,163	8,557	7,820	9.4%
FREIGHT EQUIPMENT AND SUPPLIES	25,000	2,404	332	6,731	3,664	317	1055.8%
RUG RENTAL	5,000	481	485	1,346	1,296	1,143	13.4%
MISCELLANEOUS	85,000	8,173	5,438	22,885	24,973	14,892	67.7%
TERMINAL SECURITY	125,000	12,019	12,960	33,654	30,780	26,460	16.3%
PROPANE	13,650	1,313	1,020	3,675	3,372	2,966	13.7%
FORKLIFT	11,000	1,058	145	2,962	3,963	0	0.0%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	18,000	1,731	560	4,846	4,032	2,894	39.3%
PLOWING TERMINAL	8,500	1,417	1,470	2,833	1,470	1,200	22.5%
PLOWING PEAKS	6,000	1,000	3,680	2,000	3,680	0	0.0%
MAINTENANCE	365,700	36,186	29,262	99,387	91,236	63,719	43.2%
8. EXPENSE: TERMINAL TOTAL	614,965	58,014	49,666	161,797	150,035	122,706	22.3%
9. EXPENSE: SALES							
BROCHURE	7,000	1,000	495	1,000	3,443	495	595.6%
PUBLICATIONS	6,000	0	0	3,000	1,945	2,395	-18.8%
ADVERTISING	3,000	1,500	0	1,500	0	1,394	-100.0%
OTHER ADVERTISING EXPENSE	7,000	1,500	0	1,500	0	0	0.0%
ONLINE ADVERTISING	8,000	1,500	0	3,500	0	306	-100.0%
RADIO ADS	28,000	2,000	0	4,000	0	0	0.0%
WEBSITE	10,750	896	815	2,688	1,602	0	0.0%
MERCHANDISE	5,000	0	2,200	2,000	3,600	3,462	4.0%
MARKETING	64,284	5,357	5,699	16,071	17,910	18,928	-5.4%
SPECIAL EVENT CRUISES	0	0	0	0	0	3,272	-100.0%
ADVERTISING	139,034	13,753	9,209	35,259	28,500	30,252	-5.8%
BEVERAGES	38,200	0	1,446	0	1,913	332	476.2%
OTHER BAR EXPENSE	9,030	0	18	0	54	136	-60.3%
SECURITY	21,470	0	1,120	0	3,990	1,280	211.7%
BAR EXPENSE	68,700	0	2,584	0	5,957	1,748	240.8%
LOBSTER BAKES	38,000	0	0	0	0	0	0.0%
CONCERT CRUISES	25,000	0	2,516	0	2,516	0	0.0%
CATERING	131,700	0	5,100	0	8,473	1,748	384.7%
9. EXPENSE: SALES TOTAL	270,734	13,753	14,309	35,259	36,973	32,000	15.5%
TOTAL EXPENSE	11,309,372	1,112,951	979,499	2,585,447	2,457,879	2,153,157	14.2%
NET OPER INCOME (LOSS) TOTAL	-2,793,821	-877,401	-741,485	-1,448,989	-1,380,916	-1,165,948	18.4%
FTA PM REVENUE	2,850,000	400,000	250,506	800,000	490,152	298,356	64.3%
FTA RURAL REVENUE	750,000	250,000	0	500,000	350,000	372,869	-6.1%
FTA OPERATING REVENUE	0	0	0	0	0	0	0.0%
STATE SUBSIDY REVENUE	68,444	68,444	0	68,444	0	68,444	-100.0%
TOTAL	3,668,444	718,444	250,506	1,368,444	840,152	739,669	13.6%
SURPLUS/LOSS TOTAL	874,623	-158,957	-490,979	-80,545	-540,764	-426,279	26.9%

CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com

**Casco Bay Island Transit District**

Cash Balances

As of: December 31, 2025

Gorham Savings Bank Operating Account	
December 1 - Opening Balance	\$ 183,975.00
Deposits/Credits	\$ 2,771,937.86
Withdrawals/Debits	\$ 2,771,937.86
December 31 - Closing Balance	\$ 183,975.00
Gorham Savings Demand Deposit Account	
December 1 - Opening Balance	\$ 2,421,061.58
Deposits/Credits	\$ 685,870.39
Withdrawals/Debits	\$ (1,896,579.90)
December 31 - Closing Balance	\$ 1,210,352.07
Gorham Savings Restricted Funds	
December 1 - Opening Balance	\$ 1,160,970.42
Deposits/Credits	\$ 1,786.78
Withdrawals/Debits	\$ -
December 31 - Closing Balance	\$ 1,162,757.20
Total Cash On Hand	
December 1 - Opening Balance	\$ 3,766,007.00
December 31 - Closing Balance	\$ 2,557,084.27
Net Change in Cash Position - Month of December	-1,208,922.73
Special Reserve - Maintenance Fund Balance	\$ 376,157.17
Special Reserve - Capital Reserve Fund Balance	\$ 27,070.51
Garage Fund Reserve Balance	\$ 759,529.52
Total	<u>\$ 1,162,757.20</u>



Casco Bay Island Transit District

Grant Balances

As of December 30, 2025

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$ 114,209
ME-2018-014	<i>PM Hardware Software</i>	\$ 5,436
	<i>E-Ticketing</i>	\$ 60,100
	<i>Planning</i>	\$ 28,752
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$ -
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$ -
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$ -
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$ 630,466
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$ -
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$ 1,869,250
CFDA #290.817	<i>State of Maine - MARAD</i>	\$ 85,699
CSN #42349	<i>State of Maine - VW Funds</i>	\$ -
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$ 192,547
CSN #46860	<i>State of Maine - Rural Operating</i>	\$ -
CSN #46484	<i>State of Maine - Rural Operating</i>	\$ -
Approved Funding **	<i>Side Loading Ramp</i>	\$ 1,000,000
Approved Funding **	<i>Planning</i>	\$ 227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$ 19,352,941
Grant Balance Total		\$ 23,567,149

** - Funding approved by FTA but not obligated yet