



**FY 2026 Financial Notes:**  
For the Month of October 2025

October revenues were below budget by 1% and expenses were higher than budget by 2%. Compared to October 2024, revenues were 13.5% higher and expenses were higher by 12%. Operating loss for October 2025 came in at \$5K loss compared to \$42K budgeted surplus and was favorable to October of last year by \$121K.

**Revenue Assessment:**

*Current Month:*

October Operating Revenue of \$588K closed 1% below budget and 13.5% above the same period last fiscal year.

- Scheduled passenger revenues of \$245K were 2% below budget and 10% above the same period last year.
- Vehicle revenues of \$149K closed 4% below budget and 16% above the same period last year.
- Freight revenues were \$85K and were 7% below budget and 8% above the same period last year.
- Group sales revenues of \$104K were 13% above budget and 26% higher than in the same period last year.

**Expense Assessment:**

*Current Month:*

October expenses of \$819K were 2% above budget and 12% higher than October of last year primarily due to increased personnel expense.

**Personnel expenses** were 3% above budget and 15% above October of last year primarily due to wage increases in March 2025, filling vacant positions and employee benefit insurance increases.

**Vessel expenses** were 5% above budget and 1% above October of last year, primarily due to increased repair expense, offset in part by a reduction in fuel expense year over year of \$20K or 23%.

**Operations expenses** were 5% below budget and 3% above October of last year due to increased travel and uniforms expense.

**Operating Surplus/Loss:**

*Current Month:*

Operating loss of -\$231K was 11% unfavorable to budget and 7% unfavorable to the same period last year, loss of -\$216K.

**Grant Revenues:**

*Current Month:*

\$226K of Grant Revenue was recorded in October compared to budget of \$250K.

**Surplus/Loss:**

*Current Month:*

**\$5K** Loss compared to budgeted surplus of \$42K.

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District  
Statements of Net Position  
Draft Unaudited October 31, 2025 Revised

| Assets  | 10/31/2025   | 9/30/2024    |
|---|--------------|--------------|
| Current assets  |              |              |
| Cash and cash equivalents                                   | \$ 3,609,530 | \$ 4,194,888 |
| Accounts receivable   | 92,167       | 121,177      |
| Grants receivable   | 896,346      | 1,381,773    |
| Inventory   | 68,702       | 68,702       |
| Prepaid Items   | 269,819      | 133,859      |
|   | <hr/>        | <hr/>        |
| Total current assets  | 4,936,564    | 5,900,398    |
| Noncurrent Assets   |              |              |
| Capital assets  |              |              |
| Construction in progress                                    | 43,593,198   | 36,448,164   |
| Buildings and equipment, net of<br>accumulated depreciation | 8,598,750    | 8,608,345    |
| Subscription Assets   | 609,739      | 609,739      |
| Lease assets  | 222,688      | 222,688      |
|   | <hr/>        | <hr/>        |
| Total noncurrent assets                                     | 53,024,374   | 45,888,936   |
|   | <hr/>        | <hr/>        |
| Total assets  | 57,960,938   | 51,789,334   |
| Liabilities   |              |              |
| Current liabilities   |              |              |
| Accounts payable  | 636,634      | 1,147,569    |
| Accrued payroll and payroll taxes                           | 102,959      | 108,693      |
| Accrued compensated absences                                | 204,794      | 204,794      |
| Accrued pension   | 398,281      | 321,160      |
| Other accrued liabilities                                   | 117,535      | 14,461       |
| Current portion of lease liabilities                        | 11,868       | 11,868       |
| Current portion of subscription liabilities                 | 91,177       | 91,177       |
| Deferred revenue  | 166,977      | 127,748      |
| Deferred reserve fund                                       | 601,345      | 601,345      |
|   | <hr/>        | <hr/>        |
| Total current liabilities                                   | 2,331,570    | 2,628,814    |
| Noncurrent liabilities                                      |              |              |
| Lease liabilities, net of current portion                   | 242,537      | 242,537      |
| Subscription liabilities, net of current portion            | 554,674      | 554,674      |
|   | <hr/>        | <hr/>        |
| Total noncurrent liabilities                                | 797,211      | 797,211      |
|   | <hr/>        | <hr/>        |
| Total liabilities   | 3,128,781    | 3,426,025    |
| Net position  |              |              |
| Net investment in capital asset                             | 46,125,940   | 46,125,940   |
| Restricted  | 418,766      | 418,766      |
| Unrestricted  | 8,287,452    | 1,818,603    |
|   | <hr/>        | <hr/>        |
| Total net position  | 54,832,158   | 48,363,309   |
|   | <hr/>        | <hr/>        |

Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses  
Summary**

|                                | FY2026<br>BUDGET      | OCTOBER             |                     |                    |               | FISCAL YEAR TO DATE |                     |                    |                | PREVIOUS            | FY25 vs<br>FY24 |
|--------------------------------|-----------------------|---------------------|---------------------|--------------------|---------------|---------------------|---------------------|--------------------|----------------|---------------------|-----------------|
|                                |                       | PROJECTED           | ACTUAL              | VARIANCE           | VARIANCE %    | PROJECTED           | ACTUAL              | VARIANCE           | VARIANCE %     | YTD                 |                 |
| <b>REVENUES</b>                |                       |                     |                     |                    |               |                     |                     |                    |                |                     |                 |
| SCH SERVICE                    | \$ 7,265,954          | \$ 495,557          | \$ 478,865          | \$ (16,692)        | 0.0%          | \$ 495,557          | \$ 478,865          | \$ (16,692)        | -3.4%          | \$ 429,066          | 11.6%           |
| GR SALES                       | \$ 1,197,131          | \$ 91,877           | \$ 103,696          | \$ 11,819          | 12.9%         | \$ 91,877           | \$ 103,696          | \$ 11,819          | 12.9%          | \$ 82,096           | 26.3%           |
| MISC                           | \$ 52,466             | \$ 7,315            | \$ 5,529            | \$ (1,786)         | -24.4%        | \$ 7,315            | \$ 5,529            | \$ (1,786)         | -24.4%         | \$ 6,900            | -19.9%          |
| <b>TOTAL REVENUES</b>          | <b>\$ 8,515,551</b>   | <b>\$ 594,749</b>   | <b>\$ 588,090</b>   | <b>\$ (6,659)</b>  | <b>-1.1%</b>  | <b>\$ 594,749</b>   | <b>\$ 588,090</b>   | <b>\$ (6,659)</b>  | <b>-1.1%</b>   | <b>\$ 518,062</b>   | <b>13.5%</b>    |
| <b>EXPENSES</b>                |                       |                     |                     |                    |               |                     |                     |                    |                |                     |                 |
| PERSONNEL                      | \$ 6,422,528          | \$ 521,072          | \$ 535,179          | \$ (14,107)        | -2.7%         | \$ 521,072          | \$ 535,179          | \$ (14,107)        | -2.7%          | \$ 463,429          | 15.5%           |
| VESSELS                        | \$ 2,745,090          | \$ 128,218          | \$ 134,058          | \$ (5,840)         | -4.6%         | \$ 131,348          | \$ 134,058          | \$ (2,710)         | -2.1%          | \$ 132,413          | 1.2%            |
| OPERATIONS                     | \$ 1,256,055          | \$ 89,667           | \$ 85,308           | \$ 4,359           | 4.9%          | \$ 89,667           | \$ 85,308           | \$ 4,359           | 4.9%           | \$ 82,859           | 3.0%            |
| TERMINAL                       | \$ 614,965            | \$ 53,898           | \$ 49,860           | \$ 4,038           | 7.5%          | \$ 53,898           | \$ 49,860           | \$ 4,038           | 7.5%           | \$ 42,475           | 17.4%           |
| SALES                          | \$ 270,734            | \$ 10,253           | \$ 14,380           | \$ (4,127)         | -40.3%        | \$ 10,253           | \$ 14,380           | \$ (4,127)         | -40.3%         | \$ 12,550           | 14.6%           |
| <b>TOTAL EXPENSES</b>          | <b>\$ 11,309,372</b>  | <b>\$ 803,108</b>   | <b>\$ 818,785</b>   | <b>\$ (15,677)</b> | <b>-2.0%</b>  | <b>\$ 806,238</b>   | <b>\$ 818,785</b>   | <b>\$ (12,547)</b> | <b>-1.6%</b>   | <b>\$ 733,726</b>   | <b>11.6%</b>    |
| <b>OPERATING SURPLUS/LOSS</b>  | <b>\$ (2,793,821)</b> | <b>\$ (208,359)</b> | <b>\$ (230,695)</b> | <b>\$ (22,336)</b> | <b>10.7%</b>  | <b>\$ (211,489)</b> | <b>\$ (230,695)</b> | <b>\$ (19,206)</b> | <b>9.1%</b>    | <b>\$ (215,664)</b> | <b>7.0%</b>     |
| <b>OP GRANT REVENUES</b>       |                       |                     |                     |                    |               |                     |                     |                    |                |                     |                 |
| FTA PM REVENUE                 | \$ 2,850,000          | \$ 100,000          | \$ 75,764           | \$ (24,236)        | -24.2%        | \$ 100,000          | \$ 75,764           | \$ (24,236)        | -24.2%         | \$ 89,421           | -15.3%          |
| FTA RURAL REVENUE              | \$ 750,000            | \$ 150,000          | \$ 150,000          | \$ -               | 0.0%          | \$ 150,000          | \$ 150,000          | \$ -               | 0.0%           | \$ -                | 0.0%            |
| FTA OPERATING REVENUE          | \$ -                  | \$ -                | \$ -                | \$ -               | 0.0%          | \$ -                | \$ -                | \$ -               | 0.0%           | \$ -                | 0.0%            |
| STATE SUBSIDY REVENUE          | \$ 68,444             | \$ -                | \$ -                | \$ -               | 0.0%          | \$ -                | \$ -                | \$ -               | 0.0%           | \$ -                | 0.0%            |
| <b>TOTAL OP GRANT RESERVES</b> | <b>\$ 3,668,444</b>   | <b>\$ 250,000</b>   | <b>\$ 225,764</b>   | <b>\$ (24,236)</b> | <b>9.7%</b>   | <b>\$ 250,000</b>   | <b>\$ 225,764</b>   | <b>\$ (24,236)</b> | <b>-9.7%</b>   | <b>\$ 89,421</b>    | <b>152.5%</b>   |
| <b>SURPLUS/LOSS</b>            | <b>\$ 874,623</b>     | <b>\$ 41,641</b>    | <b>\$ (4,931)</b>   | <b>\$ (46,572)</b> | <b>111.8%</b> | <b>\$ 38,511</b>    | <b>\$ (4,931)</b>   | <b>\$ (43,442)</b> | <b>-112.8%</b> | <b>\$ (126,243)</b> | <b>-96.1%</b>   |

**CBITD Revenues and Expenses  
Summary**

|                          | FY2026<br>BUDGET    | OCTOBER           |                   |                    |               | FISCAL YEAR TO DATE |                   |                    |               | PREVIOUS          | FY25 vs<br>FY24 |
|--------------------------|---------------------|-------------------|-------------------|--------------------|---------------|---------------------|-------------------|--------------------|---------------|-------------------|-----------------|
|                          |                     | PROJECTED         | ACTUAL            | VARIANCE           | VARIANCE %    | PROJECTED           | ACTUAL            | VARIANCE           | VARIANCE %    | YTD               |                 |
| <b>REVENUES</b>          |                     |                   |                   |                    |               |                     |                   |                    |               |                   |                 |
| PASSENGER                | \$ 4,145,000        | \$ 250,028        | \$ 244,899        | \$ (5,129)         | -2.1%         | \$ 250,028          | \$ 244,899        | \$ (5,129)         | -2.1%         | \$ 221,987        | 10.3%           |
| VEHICLE                  | \$ 1,889,265        | \$ 154,554        | \$ 149,006        | \$ (5,548)         | -3.6%         | \$ 154,554          | \$ 149,006        | \$ (5,548)         | -3.6%         | \$ 128,342        | 16.1%           |
| FREIGHT                  | \$ 1,103,921        | \$ 77,621         | \$ 67,337         | \$ (10,284)        | -13.2%        | \$ 77,621           | \$ 67,337         | \$ (10,284)        | -13.2%        | \$ 67,707         | -0.5%           |
| MAIL                     | \$ 127,768          | \$ 13,353         | \$ 17,623         | \$ 4,270           | 32.0%         | \$ 13,353           | \$ 17,623         | \$ 4,270           | 32.0%         | \$ 11,030         | 59.8%           |
| <b>TOTAL</b>             | <b>\$ 7,265,954</b> | <b>\$ 495,557</b> | <b>\$ 478,865</b> | <b>\$ (16,692)</b> | <b>-3.4%</b>  | <b>\$ 495,557</b>   | <b>\$ 478,865</b> | <b>\$ (16,692)</b> | <b>-3.4%</b>  | <b>\$ 429,066</b> | <b>11.6%</b>    |
| <b>GR SALES</b>          |                     |                   |                   |                    |               |                     |                   |                    |               |                   |                 |
| TOURS                    | \$ 679,150          | \$ 72,406         | \$ 68,845         | \$ (3,561)         | -4.9%         | \$ 72,406           | \$ 68,845         | \$ (3,561)         | -4.9%         | \$ 63,408         | 8.6%            |
| CHARTERS                 | \$ 284,544          | \$ 9,652          | \$ 22,300         | \$ 12,648          | 0.0%          | \$ 9,652            | \$ 22,300         | \$ 12,648          | 131.0%        | \$ 9,050          | 146.4%          |
| CATERING                 | \$ 165,678          | \$ 5,157          | \$ 8,463          | \$ 3,306           | 0.0%          | \$ 5,157            | \$ 8,463          | \$ 3,306           | 64.1%         | \$ 4,943          | 71.2%           |
| VENDING                  | \$ 12,702           | \$ 1,399          | \$ 1,540          | \$ 141             | 10.1%         | \$ 1,399            | \$ 1,540          | \$ 141             | 10.1%         | \$ 1,427          | 7.9%            |
| PROMOTIONAL              | \$ 37,576           | \$ 3,263          | \$ 2,548          | \$ (715)           | 0.0%          | \$ 3,263            | \$ 2,548          | \$ (715)           | -21.9%        | \$ 3,268          | -22.0%          |
| ADVERTISING              | \$ 17,481           | \$ -              | \$ -              | \$ -               | 0.0%          | \$ -                | \$ -              | \$ -               | 0.0%          | \$ -              | 0.0%            |
| <b>TOTAL</b>             | <b>\$ 1,197,131</b> | <b>\$ 91,877</b>  | <b>\$ 103,696</b> | <b>\$ 11,819</b>   | <b>12.9%</b>  | <b>\$ 91,877</b>    | <b>\$ 103,696</b> | <b>\$ 11,819</b>   | <b>12.9%</b>  | <b>\$ 82,096</b>  | <b>26.3%</b>    |
| <b>OTHER INCOME</b>      |                     |                   |                   |                    |               |                     |                   |                    |               |                   |                 |
| MISC                     | \$ 4,349            | \$ -              | \$ -              | \$ -               | 0.0%          | \$ -                | \$ -              | \$ -               | 0.0%          | \$ 6,900          | -100.0%         |
| INTEREST                 | \$ 48,117           | \$ 7,315          | \$ 5,529          | \$ (1,786)         | -24.4%        | \$ 7,315            | \$ 5,529          | \$ (1,786)         | -24.4%        | \$ 6,900          | -19.9%          |
| <b>TOTAL</b>             | <b>\$ 52,466</b>    | <b>\$ 7,315</b>   | <b>\$ 5,529</b>   | <b>\$ (1,786)</b>  | <b>-24.4%</b> | <b>\$ 7,315</b>     | <b>\$ 5,529</b>   | <b>\$ (1,786)</b>  | <b>-24.4%</b> | <b>\$ 6,900</b>   | <b>-19.9%</b>   |
| <b>TOTAL OP REVENUES</b> | <b>\$ 8,515,551</b> | <b>\$ 594,749</b> | <b>\$ 588,090</b> | <b>\$ (6,659)</b>  | <b>-1.1%</b>  | <b>\$ 594,749</b>   | <b>\$ 588,090</b> | <b>\$ (6,659)</b>  | <b>-1.1%</b>  | <b>\$ 518,062</b> | <b>13.5%</b>    |

**CBITD Revenues and Expenses  
Summary**

| FY2026<br>BUDGET     | OCTOBER             |                   |                   |                    | FISCAL YEAR TO DATE |                   |                   |                    | PREVIOUS     | FY25 vs. FY24     |              |
|----------------------|---------------------|-------------------|-------------------|--------------------|---------------------|-------------------|-------------------|--------------------|--------------|-------------------|--------------|
|                      | PROJECTED           | ACTUAL            | VARIANCE          | VARIANCE %         | PROJECTED           | ACTUAL            | VARIANCE          | VARIANCE %         | YTD          |                   |              |
| <b>EXPENSES</b>      |                     |                   |                   |                    |                     |                   |                   |                    |              |                   |              |
| <b>PERSONNEL</b>     |                     |                   |                   |                    |                     |                   |                   |                    |              |                   |              |
| PAYROLL              | \$ 4,954,117        | \$ 404,969        | \$ 421,337        | \$ (16,368)        | -4.0%               | \$ 404,969        | \$ 421,337        | \$ (16,368)        | -4.0%        | \$ 367,293        | 14.7%        |
| TAXES                | \$ 385,455          | \$ 32,037         | \$ 33,480         | \$ (1,443)         | -4.5%               | \$ 32,037         | \$ 33,480         | \$ (1,443)         | -4.5%        | \$ 27,237         | 22.9%        |
| EMPLOYEE INSURANCE   | \$ 590,088          | \$ 44,081         | \$ 47,324         | \$ (3,243)         | -7.4%               | \$ 44,081         | \$ 47,324         | \$ (3,243)         | -7.4%        | \$ 35,827         | 32.1%        |
| EMPLOYEE RELATED EXP | \$ 69,291           | \$ 4,687          | \$ 1,788          | \$ 2,899           | 61.9%               | \$ 4,687          | \$ 1,788          | \$ 2,899           | 61.9%        | \$ 1,822          | -1.9%        |
| PENSION              | \$ 423,576          | \$ 35,298         | \$ 31,250         | \$ 4,048           | 11.5%               | \$ 35,298         | \$ 31,250         | \$ 4,048           | 11.5%        | \$ 31,250         | 0.0%         |
| <b>TOTAL</b>         | <b>\$ 6,422,528</b> | <b>\$ 521,072</b> | <b>\$ 535,179</b> | <b>\$ (14,107)</b> | <b>-2.7%</b>        | <b>\$ 521,072</b> | <b>\$ 535,179</b> | <b>\$ (14,107)</b> | <b>-2.7%</b> | <b>\$ 463,429</b> | <b>15.5%</b> |
| <b>VESSELS</b>       |                     |                   |                   |                    |                     |                   |                   |                    |              |                   |              |
| REPAIRS              | \$ 1,639,500        | \$ 48,990         | \$ 62,178         | \$ (13,188)        | -26.9%              | \$ 48,990         | \$ 62,178         | \$ (13,188)        | -26.9%       | \$ 38,595         | 61.1%        |
| FUEL                 | \$ 785,928          | \$ 72,440         | \$ 63,962         | \$ 8,478           | 11.7%               | \$ 75,570         | \$ 63,962         | \$ 11,608          | 15.4%        | \$ 87,030         | -26.5%       |
| ELECTRIC CHARGING    | \$ 85,162           | \$ -              | \$ -              | \$ -               | 0.0%                | \$ -              | \$ -              | \$ -               | 0.0%         | \$ -              | 0.0%         |
| DOCKING FEE          | \$ 36,500           | \$ -              | \$ -              | \$ -               | 0.0%                | \$ -              | \$ -              | \$ -               | 0.0%         | \$ -              | 0.0%         |
| INSURANCE            | \$ 198,000          | \$ 6,788          | \$ 7,918          | \$ (1,130)         | -16.6%              | \$ 6,788          | \$ 7,918          | \$ (1,130)         | -16.6%       | \$ 6,788          | 16.6%        |
| <b>TOTAL</b>         | <b>\$ 2,745,090</b> | <b>\$ 128,218</b> | <b>\$ 134,058</b> | <b>\$ (5,840)</b>  | <b>-4.6%</b>        | <b>\$ 131,348</b> | <b>\$ 134,058</b> | <b>\$ (2,710)</b>  | <b>-2.1%</b> | <b>\$ 132,413</b> | <b>1.2%</b>  |
| <b>OPERATIONS</b>    |                     |                   |                   |                    |                     |                   |                   |                    |              |                   |              |
| TELEPHONE            | \$ 34,000           | \$ 2,833          | \$ 2,994          | \$ (161)           | -5.7%               | \$ 2,833          | \$ 2,994          | \$ (161)           | -5.7%        | \$ 2,612          | 14.6%        |
| MAIL AGENT           | \$ 11,300           | \$ 942            | \$ 935            | \$ 7               | 0.7%                | \$ 942            | \$ 935            | \$ 7               | 0.0%         | \$ 935            | 0.0%         |
| OFFICE               | \$ 383,605          | \$ 31,967         | \$ 32,929         | \$ (962)           | -3.0%               | \$ 31,967         | \$ 32,929         | \$ (962)           | -3.0%        | \$ 24,798         | 32.8%        |
| CREDIT CARD          | \$ 208,500          | \$ 17,500         | \$ 25,711         | \$ (8,211)         | -46.9%              | \$ 17,500         | \$ 25,711         | \$ (8,211)         | -46.9%       | \$ 25,093         | 2.5%         |
| POSTAGE              | \$ 5,250            | \$ 438            | \$ 67             | \$ 371             | 84.7%               | \$ 438            | \$ 67             | \$ 371             | 84.7%        | \$ 324            | -79.3%       |
| TRAVEL               | \$ 25,500           | \$ 3,000          | \$ 2,262          | \$ 738             | 24.6%               | \$ 3,000          | \$ 2,262          | \$ 738             | 24.6%        | \$ 630            | 259.0%       |
| DAMAGES              | \$ 19,750           | \$ 1,646          | \$ 500            | \$ 1,146           | 0.0%                | \$ 1,646          | \$ 500            | \$ 1,146           | 69.6%        | \$ -              | 0.0%         |
| OTHER INSURANCES     | \$ 75,000           | \$ 6,250          | \$ 6,056          | \$ 194             | 3.1%                | \$ 6,250          | \$ 6,056          | \$ 194             | 3.1%         | \$ 5,700          | 6.2%         |
| MISCELLANEOUS        | \$ 26,000           | \$ 1,125          | \$ 446            | \$ 679             | 60.4%               | \$ 1,125          | \$ 446            | \$ 679             | 60.4%        | \$ 2,733          | -83.7%       |
| BARGE SUBCONTRACTING | \$ 30,000           | \$ 3,000          | \$ -              | \$ 3,000           | 0.0%                | \$ 3,000          | \$ -              | \$ 3,000           | 100.0%       | \$ 9,500          | -100.0%      |
| PROFESSIONAL         | \$ 281,650          | \$ 12,717         | \$ 1,434          | \$ 11,283          | 88.7%               | \$ 12,717         | \$ 1,434          | \$ 11,283          | 88.7%        | \$ 1,897          | -24.4%       |
| DUES & PUC           | \$ 24,000           | \$ 7,000          | \$ 7,178          | \$ (178)           | 0.0%                | \$ 7,000          | \$ 7,178          | \$ (178)           | -2.5%        | \$ 8,195          | -12.4%       |
| UNIFORMS             | \$ 26,000           | \$ 1,250          | \$ 3,056          | \$ (1,806)         | -144.5%             | \$ 1,250          | \$ 3,056          | \$ (1,806)         | -144.5%      | \$ 442            | 591.4%       |
| TRAINING             | \$ 105,500          | \$ -              | \$ 1,740          | \$ (1,740)         | 0.0%                | \$ -              | \$ 1,740          | \$ (1,740)         | 0.0%         | \$ -              | 0.0%         |
| <b>TOTAL</b>         | <b>\$ 1,256,055</b> | <b>\$ 89,667</b>  | <b>\$ 85,308</b>  | <b>\$ 4,359</b>    | <b>4.9%</b>         | <b>\$ 89,667</b>  | <b>\$ 85,308</b>  | <b>\$ 4,359</b>    | <b>4.9%</b>  | <b>\$ 82,859</b>  | <b>3.0%</b>  |

**CBITD Revenues and Expenses  
Summary**

| FY2026<br>BUDGET         | OCTOBER               |                     |                     |                    | FISCAL YEAR TO DATE |                     |                     |                    | PREVIOUS       | FY25 vs. FY24       |               |
|--------------------------|-----------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|--------------------|----------------|---------------------|---------------|
|                          | PROJECTED             | ACTUAL              | VARIANCE            | VARIANCE %         | PROJECTED           | ACTUAL              | VARIANCE            | VARIANCE %         | YTD            |                     |               |
| <b>EXPENSES</b>          |                       |                     |                     |                    |                     |                     |                     |                    |                |                     |               |
| <b>TERMINAL</b>          |                       |                     |                     |                    |                     |                     |                     |                    |                |                     |               |
| UTILITIES                | \$ 76,325             | \$ 5,717            | \$ 5,902            | \$ (185)           | -3.2%               | \$ 5,717            | \$ 5,902            | \$ (185)           | -3.2%          | \$ 5,783            | 2.1%          |
| JANITORIAL               | \$ 137,000            | \$ 11,417           | \$ 9,716            | \$ 1,701           | 14.9%               | \$ 11,417           | \$ 9,716            | \$ 1,701           | 14.9%          | \$ 12,236           | 0.0%          |
| RENT                     | \$ 35,940             | \$ 2,995            | \$ 2,995            | \$ -               | 0.0%                | \$ 2,995            | \$ 2,995            | \$ -               | 0.0%           | \$ 2,995            | 0.0%          |
| MAINTENANCE              | \$ 365,700            | \$ 33,769           | \$ 31,247           | \$ 2,522           | 7.5%                | \$ 33,769           | \$ 31,247           | \$ 2,522           | 7.5%           | \$ 21,461           | 0.0%          |
| <b>TOTAL</b>             | <b>\$ 614,965</b>     | <b>\$ 53,898</b>    | <b>\$ 49,860</b>    | <b>\$ 4,038</b>    | <b>7.5%</b>         | <b>\$ 53,898</b>    | <b>\$ 49,860</b>    | <b>\$ 4,038</b>    | <b>7.5%</b>    | <b>\$ 42,475</b>    | <b>17.4%</b>  |
| <b>SALES</b>             |                       |                     |                     |                    |                     |                     |                     |                    |                |                     |               |
| ADVERTISING              | \$ 139,034            | \$ 10,253           | \$ 11,904           | \$ (1,651)         | -16.1%              | \$ 10,253           | \$ 11,904           | \$ (1,651)         | -16.1%         | \$ 11,224           | 6.1%          |
| CATERING                 | \$ 131,700            | \$ -                | \$ 2,476            | \$ (2,476)         | 0.0%                | \$ -                | \$ 2,476            | \$ (2,476)         | 0.0%           | \$ 1,326            | 86.7%         |
| <b>TOTAL</b>             | <b>\$ 270,734</b>     | <b>\$ 10,253</b>    | <b>\$ 14,380</b>    | <b>\$ (4,127)</b>  | <b>-40.3%</b>       | <b>\$ 10,253</b>    | <b>\$ 14,380</b>    | <b>\$ (4,127)</b>  | <b>-40.3%</b>  | <b>\$ 12,550</b>    | <b>14.6%</b>  |
| <b>TOTAL EXPENSES</b>    | <b>\$ 11,309,372</b>  | <b>\$ 803,108</b>   | <b>\$ 818,785</b>   | <b>\$ (15,677)</b> | <b>-2.0%</b>        | <b>\$ 806,238</b>   | <b>\$ 818,785</b>   | <b>\$ (12,547)</b> | <b>-1.6%</b>   | <b>\$ 733,726</b>   | <b>11.6%</b>  |
| <b>TOTAL OP REVENUES</b> | <b>\$ 8,515,551</b>   | <b>\$ 594,749</b>   | <b>\$ 588,090</b>   | <b>\$ (6,659)</b>  | <b>-1.1%</b>        | <b>\$ 594,749</b>   | <b>\$ 588,090</b>   | <b>\$ 6,659</b>    | <b>1.1%</b>    | <b>\$ 518,062</b>   | <b>13.5%</b>  |
| <b>OP SURPLUS/LOSS</b>   | <b>\$ (2,793,821)</b> | <b>\$ (208,359)</b> | <b>\$ (230,695)</b> | <b>\$ (22,336)</b> | <b>-10.7%</b>       | <b>\$ (211,489)</b> | <b>\$ (230,695)</b> | <b>\$ 19,206</b>   | <b>9.1%</b>    | <b>\$ (215,664)</b> | <b>7.0%</b>   |
| <b>OP GRANT REVENUES</b> |                       |                     |                     |                    |                     |                     |                     |                    |                |                     |               |
| FTA PREVENTATIVE MAINT   | \$ 2,850,000          | \$ 100,000          | \$ 75,764           | \$ (24,236)        | -24.2%              | \$ 100,000          | \$ 75,764           | \$ (24,236)        | -24.2%         | \$ 89,421           | -15.3%        |
| FTA RURAL REVENUE        | \$ 750,000            | \$ 150,000          | \$ 150,000          | \$ -               | 0.0%                | \$ 150,000          | \$ 150,000          | \$ -               | 0.0%           | \$ -                | 0.0%          |
| FTA OPERATING REVENUE    | \$ -                  | \$ -                | \$ -                | \$ -               | 0.0%                | \$ -                | \$ -                | \$ -               | 0.0%           | \$ -                | 0.0%          |
| STATE SUBSIDY REVENUE    | \$ 68,444             | \$ -                | \$ -                | \$ -               | 0.0%                | \$ -                | \$ -                | \$ -               | 0.0%           | \$ -                | 0.0%          |
| <b>TOTAL</b>             | <b>\$ 3,668,444</b>   | <b>\$ 250,000</b>   | <b>\$ 225,764</b>   | <b>\$ (24,236)</b> | <b>-9.7%</b>        | <b>\$ 250,000</b>   | <b>\$ 225,764</b>   | <b>\$ (24,236)</b> | <b>-9.7%</b>   | <b>\$ 89,421</b>    | <b>152.5%</b> |
| <b>SURPLUS/LOSS</b>      | <b>\$ 874,623</b>     | <b>\$ 41,641</b>    | <b>\$ (4,931)</b>   | <b>\$ (46,572)</b> | <b>-111.8%</b>      | <b>\$ 38,511</b>    | <b>\$ (4,931)</b>   | <b>\$ (43,442)</b> | <b>-112.8%</b> | <b>\$ (126,243)</b> | <b>-96.1%</b> |

| Casco Bay Island Transit District               | Budget 2026      | October 2025 Budget | October 2025 Actual | YTD Budget 10/31/25 | YTD Actual 10/31/25 | YTD Actual 10/31/24 | % Change      |
|---|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| <b>1. REVENUES: SCHEDULED SERVICE</b>           |                  |                     |                     |                     |                     |                     |               |
| PASSENGER - PEAKS                               | 3,100,000        | 192,850             | 188,495             | 192,850             | 188,495             | 171,155             | 10.1%         |
| PASSENGER - LD                                  | 72,500           | 3,372               | 6,307               | 3,372               | 6,307               | 3,082               | 104.6%        |
| PASSENGER - GD                                  | 129,500          | 7,062               | 7,200               | 7,062               | 7,200               | 6,310               | 14.1%         |
| PASSENGER - D COVE                              | 253,000          | 13,222              | 10,835              | 13,222              | 10,835              | 11,922              | -9.1%         |
| PASSENGER - LONG                                | 396,500          | 21,848              | 20,746              | 21,848              | 20,746              | 19,656              | 5.5%          |
| PASSENGER - CHEB                                | 75,500           | 4,278               | 3,715               | 4,278               | 3,715               | 3,646               | 1.9%          |
| PASSENGER - CLIFF                               | 86,000           | 5,045               | 5,535               | 5,045               | 5,535               | 4,290               | 29.0%         |
| ANIMALS   | 32,000           | 2,351               | 2,066               | 2,351               | 2,066               | 1,926               | 7.3%          |
| <b>TICKET</b>                                   | <b>4,145,000</b> | <b>250,028</b>      | <b>244,899</b>      | <b>250,028</b>      | <b>244,899</b>      | <b>221,987</b>      | <b>10.3%</b>  |
| VEHICLES - DOWNBAY                              | 23,951           | 1,108               | 2,679               | 1,108               | 2,679               | 1,111               | 141.1%        |
| VEHICLES - PEAKS                                | 1,865,314        | 153,446             | 146,327             | 153,446             | 146,327             | 127,231             | 15.0%         |
| <b>VEHICLE</b>                                  | <b>1,889,265</b> | <b>154,554</b>      | <b>149,006</b>      | <b>154,554</b>      | <b>149,006</b>      | <b>128,342</b>      | <b>16.1%</b>  |
| FREIGHT - PEAKS                                 | 384,561          | 28,247              | 21,038              | 28,247              | 21,038              | 24,451              | -14.0%        |
| FREIGHT - LD                                    | 17,103           | 908                 | 1,171               | 908                 | 1,171               | 825                 | 41.9%         |
| FREIGHT - GD                                    | 51,268           | 3,665               | 3,811               | 3,665               | 3,811               | 3,058               | 24.6%         |
| FREIGHT - DCOVE                                 | 82,448           | 4,557               | 4,322               | 4,557               | 4,322               | 3,990               | 8.3%          |
| FREIGHT - LONG                                  | 183,518          | 13,278              | 11,868              | 13,278              | 11,868              | 11,795              | 0.6%          |
| FREIGHT - CHEB                                  | 255,896          | 18,752              | 17,286              | 18,752              | 17,286              | 16,393              | 5.4%          |
| FREIGHT - CLIFF                                 | 24,236           | 1,352               | 1,150               | 1,352               | 1,150               | 1,160               | -0.9%         |
| UPFREIGHT                                       | 32,360           | 3,117               | 3,265               | 3,117               | 3,265               | 2,874               | 13.6%         |
| BIKES   | 72,531           | 3,746               | 3,426               | 3,746               | 3,426               | 3,161               | 8.4%          |
| MAIL  | 127,768          | 13,353              | 17,623              | 13,353              | 17,623              | 11,030              | 59.8%         |
| <b>FREIGHT</b>                                  | <b>1,231,689</b> | <b>90,974</b>       | <b>84,960</b>       | <b>90,974</b>       | <b>84,960</b>       | <b>78,737</b>       | <b>7.9%</b>   |
| <b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>     | <b>7,265,954</b> | <b>495,557</b>      | <b>478,865</b>      | <b>495,557</b>      | <b>478,865</b>      | <b>429,066</b>      | <b>11.6%</b>  |
| <b>2. REVENUES: GROUP TOURS AND SALES</b>       |                  |                     |                     |                     |                     |                     |               |
| MAILBOAT RUN                                    | 425,751          | 51,152              | 41,578              | 51,152              | 41,578              | 45,132              | -7.9%         |
| SUNSET RUN                                      | 104,850          | 4,862               | 4,970               | 4,862               | 4,970               | 4,448               | 11.7%         |
| DIAMOND PASS RUN                                | 148,528          | 16,392              | 22,258              | 16,392              | 22,258              | 13,828              | 61.0%         |
| MOONLIGHT RUN                                   | 22               | 0                   | 39                  | 0                   | 39                  | 0                   | 0.0%          |
| <b>TOUR</b>                                     | <b>679,150</b>   | <b>72,406</b>       | <b>68,845</b>       | <b>72,406</b>       | <b>68,845</b>       | <b>63,408</b>       | <b>8.6%</b>   |
| CHARTERS  | 236,908          | 9,652               | 22,300              | 9,652               | 22,300              | 9,050               | 146.4%        |
| CONCERT CRUISES                                 | 47,636           | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| BAR   | 108,973          | 5,157               | 8,463               | 5,157               | 8,463               | 4,943               | 71.2%         |
| LOBSTER BAKES                                   | 56,705           | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| <b>CHARTER AND CATERING</b>                     | <b>450,222</b>   | <b>14,810</b>       | <b>30,763</b>       | <b>14,810</b>       | <b>30,763</b>       | <b>13,993</b>       | <b>119.8%</b> |
| ADVERTISING                                     | 17,481           | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| VENDING   | 12,702           | 1,399               | 1,540               | 1,399               | 1,540               | 1,427               | 7.9%          |
| PROMOTIONAL ITEMS                               | 13,524           | 2,096               | 1,119               | 2,096               | 1,119               | 2,071               | -46.0%        |
| GROUP SALES OTHER                               | 24,052           | 1,167               | 1,429               | 1,167               | 1,429               | 1,197               | 19.4%         |
| <b>GROUP SALES OTHER</b>                        | <b>67,759</b>    | <b>4,662</b>        | <b>4,088</b>        | <b>4,662</b>        | <b>4,088</b>        | <b>4,695</b>        | <b>-12.9%</b> |
| <b>2. REVENUES: GROUP TOURS AND SALES TOTAL</b> | <b>1,197,131</b> | <b>91,877</b>       | <b>103,696</b>      | <b>91,877</b>       | <b>103,696</b>      | <b>82,096</b>       | <b>26.3%</b>  |
| <b>3. REVENUES: OTHER INCOME</b>                |                  |                     |                     |                     |                     |                     |               |
| OTHER MISC INCOME                               | 4,349            | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| INTEREST INCOME                                 | 48,117           | 7,315               | 5,529               | 7,315               | 5,529               | 6,900               | -19.9%        |
| <b>MISC INCOME</b>                              | <b>52,466</b>    | <b>7,315</b>        | <b>5,529</b>        | <b>7,315</b>        | <b>5,529</b>        | <b>6,900</b>        | <b>-19.9%</b> |
| <b>3. REVENUES: OTHER INCOME TOTAL</b>          | <b>52,466</b>    | <b>7,315</b>        | <b>5,529</b>        | <b>7,315</b>        | <b>5,529</b>        | <b>6,900</b>        | <b>-19.9%</b> |
| <b>TOTAL REVENUES</b>                           | <b>8,515,551</b> | <b>594,749</b>      | <b>588,090</b>      | <b>594,749</b>      | <b>588,090</b>      | <b>518,062</b>      | <b>13.5%</b>  |

| Casco Bay Island Transit District | Budget 2026      | October 2025 Budget | October 2025 Actual | YTD Budget 10/31/25 | YTD Actual 10/31/25 | YTD Actual 10/31/24 | % Change      |
|-----------------------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| <b>5. EXPENSE: PERSONNEL</b>      |                  |                     |                     |                     |                     |                     |               |
| ADMINISTRATIVE                    | 911,777          | 79,374              | 61,000              | 79,374              | 61,000              | 54,541              | 11.8%         |
| <b>ADMINISTRATIVE</b>             | <b>911,777</b>   | <b>79,374</b>       | <b>61,000</b>       | <b>79,374</b>       | <b>61,000</b>       | <b>54,541</b>       | <b>11.8%</b>  |
| CAPTAINS - REGULAR                | 91,703           | 3,505               | 4,385               | 3,505               | 4,385               | 3,216               | 36.3%         |
| CAPTAINS - OVERTIME               | 28,238           | 648                 | 1,034               | 648                 | 1,034               | 594                 | 74.1%         |
| UNION DECKHANDS - REGULAR         | 901,626          | 67,892              | 89,547              | 67,892              | 89,547              | 71,698              | 24.9%         |
| UNION DECKHANDS - OVERTIME        | 290,513          | 23,346              | 25,445              | 23,346              | 25,445              | 21,418              | 18.8%         |
| NONUNION DH - REGULAR             | 198,345          | 19,934              | 14,150              | 19,934              | 14,150              | 18,288              | -22.6%        |
| NONUNION DH - OVERTIME            | 49,855           | 2,611               | 4,811               | 2,611               | 4,811               | 2,395               | 100.9%        |
| SR CAPTAINS - REGULAR             | 757,127          | 64,867              | 68,529              | 64,867              | 68,529              | 64,099              | 6.9%          |
| SR CAPTAINS - OVERTIME            | 131,722          | 12,251              | 9,684               | 12,251              | 9,684               | 11,240              | -13.8%        |
| <b>CREWS</b>                      | <b>2,449,129</b> | <b>195,054</b>      | <b>217,585</b>      | <b>195,054</b>      | <b>217,585</b>      | <b>192,948</b>      | <b>12.8%</b>  |
| MAINTENANCE - REGULAR             | 322,343          | 24,188              | 25,846              | 24,188              | 25,846              | 16,073              | 60.8%         |
| MAINTENANCE - OVERTIME            | 14,913           | 314                 | 3,259               | 314                 | 3,259               | 664                 | 390.8%        |
| <b>MAINTENANCE</b>                | <b>337,256</b>   | <b>24,501</b>       | <b>29,105</b>       | <b>24,501</b>       | <b>29,105</b>       | <b>16,737</b>       | <b>73.9%</b>  |
| SALES WAGES                       | 134,523          | 10,896              | 15,706              | 10,896              | 15,706              | 11,753              | 33.6%         |
| OPS AGENTS - REGULAR              | 421,172          | 42,146              | 39,854              | 42,146              | 39,854              | 38,666              | 3.1%          |
| OPS AGENTS - OVERTIME             | 138,521          | 15,126              | 7,574               | 15,126              | 7,574               | 13,877              | -45.4%        |
| <b>OPS AGENTS</b>                 | <b>559,694</b>   | <b>57,272</b>       | <b>47,428</b>       | <b>57,272</b>       | <b>47,428</b>       | <b>52,543</b>       | <b>-9.7%</b>  |
| TICKET OFFICE - REGULAR           | 315,829          | 19,569              | 26,199              | 19,569              | 26,199              | 17,953              | 45.9%         |
| TICKET OFFICE - OVERTIME          | 13,292           | 848                 | 1,122               | 848                 | 1,122               | 778                 | 44.2%         |
| <b>TICKET OFFICE</b>              | <b>329,121</b>   | <b>20,417</b>       | <b>27,321</b>       | <b>20,417</b>       | <b>27,321</b>       | <b>18,731</b>       | <b>45.9%</b>  |
| OPERATIONS MANAGEMENT             | 232,617          | 17,455              | 23,192              | 17,455              | 23,192              | 20,040              | 15.7%         |
| <b>PAYROLL - SALARIES</b>         | <b>4,954,117</b> | <b>404,969</b>      | <b>421,337</b>      | <b>404,969</b>      | <b>421,337</b>      | <b>367,293</b>      | <b>14.7%</b>  |
| FICA - ADMINISTRATIVE             | 69,750           | 6,072               | 4,868               | 6,072               | 4,868               | 4,052               | 20.1%         |
| FICA - OPS AGENTS                 | 42,815           | 4,381               | 3,785               | 4,381               | 3,785               | 3,968               | -4.6%         |
| FICA - UNION DECKHANDS            | 95,640           | 7,496               | 9,535               | 7,496               | 9,535               | 7,158               | 33.2%         |
| FICA - NONUNION DECKHANDS         | 18,986           | 1,725               | 1,545               | 1,725               | 1,545               | 1,582               | -2.3%         |
| FICA - SR CAPTAINS                | 79,200           | 6,332               | 6,173               | 6,332               | 6,173               | 5,501               | 12.2%         |
| <b>FICA CREW</b>                  | <b>193,826</b>   | <b>15,553</b>       | <b>17,253</b>       | <b>15,553</b>       | <b>17,253</b>       | <b>14,241</b>       | <b>21.2%</b>  |
| FICA - MAINTENANCE                | 25,800           | 2,297               | 2,213               | 2,297               | 2,213               | 1,163               | 90.3%         |
| FICA - SALES                      | 10,292           | 834                 | 1,280               | 834                 | 1,280               | 878                 | 45.8%         |
| FICA - TICKET OFFICE              | 25,177           | 1,562               | 2,227               | 1,562               | 2,227               | 1,433               | 55.4%         |
| FICA - OPERATIONS MANAGEMENT      | 17,795           | 1,338               | 1,854               | 1,338               | 1,854               | 1,502               | 23.4%         |
| STATE UNEMPLOYMENT                | 0                | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| <b>TAXES</b>                      | <b>385,455</b>   | <b>32,037</b>       | <b>33,480</b>       | <b>32,037</b>       | <b>33,480</b>       | <b>27,237</b>       | <b>22.9%</b>  |
| HEALTH INSURANCE ADMINISTRATIVE   | 76,944           | 5,764               | 8,615               | 5,764               | 8,615               | 4,031               | 113.7%        |
| DENTAL INSURANCE ADMINISTRATIVE   | 7,087            | 394                 | 209                 | 394                 | 209                 | 436                 | -52.1%        |
| LIFE INSURANCE ADMINISTRATIVE     | 383              | 32                  | 591                 | 32                  | 591                 | 12                  | 4825.0%       |
| <b>ADMINISTRATIVE</b>             | <b>84,415</b>    | <b>6,189</b>        | <b>9,415</b>        | <b>6,189</b>        | <b>9,415</b>        | <b>4,479</b>        | <b>110.2%</b> |
| HEALTH INSURANCE CREW             | 285,801          | 21,408              | 20,814              | 21,408              | 20,814              | 20,768              | 0.2%          |
| DENTAL INSURANCE CREW             | 23,147           | 1,734               | 1,446               | 1,734               | 1,446               | 1,628               | -11.2%        |
| LIFE INSURANCE CREW               | 965              | 80                  | 1,666               | 80                  | 1,666               | 72                  | 2213.9%       |
| <b>CREW</b>                       | <b>309,914</b>   | <b>23,223</b>       | <b>23,926</b>       | <b>23,223</b>       | <b>23,926</b>       | <b>22,468</b>       | <b>6.5%</b>   |
| HEALTH INSURANCE MAINTENANCE      | 52,145           | 3,906               | 2,652               | 3,906               | 2,652               | 1,060               | 150.2%        |
| DENTAL INSURANCE MAINTENANCE      | 3,596            | 269                 | 197                 | 269                 | 197                 | 145                 | 35.9%         |
| LIFE INSURANCE MAINTENANCE        | 274              | 23                  | 237                 | 23                  | 237                 | 5                   | 4640.0%       |
| <b>MAINTENANCE</b>                | <b>56,015</b>    | <b>4,198</b>        | <b>3,086</b>        | <b>4,198</b>        | <b>3,086</b>        | <b>1,210</b>        | <b>155.0%</b> |
| HEALTH INSURANCE SALES            | 18,467           | 1,383               | 1,384               | 1,383               | 1,384               | 1,268               | 9.1%          |
| DENTAL INSURANCE SALES            | 473              | 35                  | 35                  | 35                  | 35                  | 35                  | 0.0%          |
| LIFE INSURANCE SALES              | 34               | 3                   | 128                 | 3                   | 128                 | 3                   | 4166.7%       |
| <b>SALES</b>                      | <b>18,974</b>    | <b>1,422</b>        | <b>1,547</b>        | <b>1,422</b>        | <b>1,547</b>        | <b>1,306</b>        | <b>18.5%</b>  |

| Casco Bay Island Transit District      | Budget 2026      | October 2025 Budget | October 2025 Actual | YTD Budget 10/31/25 | YTD Actual 10/31/25 | YTD Actual 10/31/24 | % Change      |
|--|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| HEALTH INSURANCE OPS AGENTS            | 93,501           | 7,004               | 7,240               | 7,004               | 7,240               | 5,331               | 35.8%         |
| DENTAL INSURANCE OPS AGENTS            | 4,796            | 359                 | 359                 | 359                 | 359                 | 321                 | 11.8%         |
| LIFE INSURANCE OPS AGENTS              | 239              | 20                  | 452                 | 20                  | 452                 | 20                  | 2160.0%       |
| <b>OPS AGENTS</b>                      | <b>98,536</b>    | <b>7,383</b>        | <b>8,051</b>        | <b>7,383</b>        | <b>8,051</b>        | <b>5,672</b>        | <b>41.9%</b>  |
| HEALTH INSURANCE OPERATIONS MANAGEMENT | 20,005           | 1,499               | 750                 | 1,499               | 750                 | 687                 | 9.2%          |
| DENTAL INSURANCE OPERATIONS MANAGEMENT | 2,155            | 161                 | 161                 | 161                 | 161                 | -2                  | -8150.0%      |
| LIFE INSURANCE OPERATIONS MANAGEMENT   | 75               | 6                   | 388                 | 6                   | 388                 | 7                   | 5442.9%       |
| <b>OPERATIONS MANAGEMENT</b>           | <b>22,235</b>    | <b>1,666</b>        | <b>1,299</b>        | <b>1,666</b>        | <b>1,299</b>        | <b>692</b>          | <b>87.7%</b>  |
| <b>EMPLOYEE INSURANCE</b>              | <b>590,088</b>   | <b>44,081</b>       | <b>47,324</b>       | <b>44,081</b>       | <b>47,324</b>       | <b>35,827</b>       | <b>32.1%</b>  |
| <b>Employee Related Expense</b>        | <b>69,291</b>    | <b>4,687</b>        | <b>1,788</b>        | <b>4,687</b>        | <b>1,788</b>        | <b>1,822</b>        | <b>-1.9%</b>  |
| <b>PENSION</b>                         | <b>423,576</b>   | <b>35,298</b>       | <b>31,250</b>       | <b>35,298</b>       | <b>31,250</b>       | <b>31,250</b>       | <b>0.0%</b>   |
| <b>5. EXPENSE: PERSONNEL TOTAL</b>     | <b>6,422,528</b> | <b>521,072</b>      | <b>535,179</b>      | <b>521,072</b>      | <b>535,179</b>      | <b>463,429</b>      | <b>15.5%</b>  |
| <b>6. EXPENSE: VESSEL</b>              |                  |                     |                     |                     |                     |                     |               |
| GENERAL REPAIR SHOP                    | 25,000           | 2,404               | 7,054               | 2,404               | 7,054               | 6,417               | 9.9%          |
| <b>GENERAL</b>                         | <b>25,000</b>    | <b>2,404</b>        | <b>7,054</b>        | <b>2,404</b>        | <b>7,054</b>        | <b>6,417</b>        | <b>9.9%</b>   |
| GENERAL REPAIR MACHIGONNE              | 50,000           | 4,808               | 102                 | 4,808               | 102                 | 550                 | -81.5%        |
| DRYDOCK MACHIGONNE                     | 0                | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| DIVING MACHIGONNE                      | 27,000           | 2,596               | 7,558               | 2,596               | 7,558               | 1,458               | 418.4%        |
| OIL CHANGE MACHIGONNE                  | 30,000           | 2,885               | 0                   | 2,885               | 0                   | 1,789               | -100.0%       |
| <b>MACHIGONNE</b>                      | <b>107,000</b>   | <b>10,288</b>       | <b>7,660</b>        | <b>10,288</b>       | <b>7,660</b>        | <b>3,797</b>        | <b>101.7%</b> |
| GENERAL REPAIRS MAQUOIT                | 50,000           | 4,808               | 5,653               | 4,808               | 5,653               | 7,163               | -21.1%        |
| DRYDOCK MAQUOIT                        | 500,000          | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| DIVING MAQUOIT                         | 25,000           | 2,404               | 7,033               | 2,404               | 7,033               | 1,458               | 382.4%        |
| OIL CHANGE MAQUOIT                     | 30,000           | 2,885               | 505                 | 2,885               | 505                 | 4,196               | -88.0%        |
| <b>MAQUOIT</b>                         | <b>605,000</b>   | <b>10,096</b>       | <b>13,191</b>       | <b>10,096</b>       | <b>13,191</b>       | <b>12,817</b>       | <b>2.9%</b>   |
| GENERAL REPAIRS BAY MIST               | 35,000           | 3,365               | 1,906               | 3,365               | 1,906               | 0                   | 0.0%          |
| DRYDOCK BAY MIST                       | 0                | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| DIVING BAY MIST                        | 13,000           | 1,250               | 3,869               | 1,250               | 3,869               | 708                 | 446.5%        |
| OIL CHANGE BAY MIST                    | 4,500            | 433                 | 0                   | 433                 | 0                   | 0                   | 0.0%          |
| <b>BAY MIST</b>                        | <b>52,500</b>    | <b>5,048</b>        | <b>5,775</b>        | <b>5,048</b>        | <b>5,775</b>        | <b>708</b>          | <b>715.7%</b> |
| GENERAL REPAIRS AUCO                   | 36,000           | 3,462               | 10,760              | 3,462               | 10,760              | 1,866               | 476.6%        |
| DRYDOCK AUCO                           | 0                | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| DIVING AUCO                            | 22,500           | 2,163               | 7,647               | 2,163               | 7,647               | 1,292               | 491.9%        |
| OIL CHANGE AUCO                        | 31,500           | 3,029               | 0                   | 3,029               | 0                   | 0                   | 0.0%          |
| <b>AUCOCISCO</b>                       | <b>90,000</b>    | <b>8,654</b>        | <b>18,407</b>       | <b>8,654</b>        | <b>18,407</b>       | <b>3,158</b>        | <b>482.9%</b> |
| GENERAL REPAIRS WABANAKI               | 75,000           | 7,212               | 2,586               | 7,212               | 2,586               | 7,250               | -64.3%        |
| DRYDOCK WABANAKI                       | 600,000          | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| DIVING WABANAKI                        | 27,000           | 2,596               | 7,505               | 2,596               | 7,505               | 1,500               | 400.3%        |
| OIL CHANGE WABANAKI                    | 28,000           | 2,692               | 0                   | 2,692               | 0                   | 2,948               | -100.0%       |
| <b>WABANAKI</b>                        | <b>730,000</b>   | <b>12,500</b>       | <b>10,091</b>       | <b>12,500</b>       | <b>10,091</b>       | <b>11,698</b>       | <b>-13.7%</b> |
| GENERAL REPAIRS BATTERY STEELE         | 15,000           | -                   | 0                   | -                   | 0                   | 0                   | 0.0%          |
| DRYDOCK BATTERY STEELE                 | 0                | -                   | 0                   | -                   | 0                   | 0                   | 0.0%          |
| DIVING BATTERY STEELE                  | 7,500            | -                   | 0                   | -                   | 0                   | 0                   | 0.0%          |
| OIL CHANGE BATTERY STEELE              | 7,500            | -                   | 0                   | -                   | 0                   | 0                   | 0.0%          |
| <b>BATTERY STEELE</b>                  | <b>30,000</b>    | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>0.0%</b>   |
| <b>REPAIRS</b>                         | <b>1,639,500</b> | <b>48,990</b>       | <b>62,178</b>       | <b>48,990</b>       | <b>62,178</b>       | <b>38,595</b>       | <b>61.1%</b>  |
| FUEL MACHIGONNE                        | 148,905          | 14,318              | 18,875              | 14,318              | 18,875              | 27,598              | -31.6%        |
| FUEL MAQUOIT                           | 198,578          | 19,094              | 17,696              | 19,094              | 17,696              | 21,772              | -18.7%        |
| FUEL BAY MIST                          | 16,797           | 1,615               | 654                 | 1,615               | 654                 | 534                 | 22.5%         |
| FUEL AUCOCISCO                         | 143,574          | 13,805              | 12,136              | 13,805              | 12,136              | 5,317               | 128.2%        |
| FUEL WABANAKI                          | 245,522          | 23,608              | 14,601              | 23,608              | 14,601              | 31,809              | -54.1%        |
| FUEL BATTERY STEEL                     | 32,552           | 0                   | 0                   | 3,130               | 0                   | 0                   | 0.0%          |
| <b>FUEL</b>                            | <b>785,928</b>   | <b>72,440</b>       | <b>63,962</b>       | <b>75,570</b>       | <b>63,962</b>       | <b>87,030</b>       | <b>-26.5%</b> |

| Casco Bay Island Transit District        | Budget 2026      | October 2025 Budget | October 2025 Actual | YTD Budget 10/31/25 | YTD Actual 10/31/25 | YTD Actual 10/31/24 | % Change       |
|--|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------|
| <b>ELECTRIC CHARGING - BATTERY STEEL</b> | 85,162           | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%           |
| <b>DOCKING FEES - MACHIGONNE</b>         | 36,500           | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%           |
| <b>INSURANCE BOAT</b>                    | 198,000          | 6,788               | 7,918               | 6,788               | 7,918               | 6,788               | 16.6%          |
| <b>6. EXPENSE: VESSEL TOTAL</b>          | <b>2,745,090</b> | <b>128,218</b>      | <b>134,058</b>      | <b>131,348</b>      | <b>134,058</b>      | <b>132,413</b>      | <b>1.2%</b>    |
| <b>7. EXPENSE: OPERATIONS</b>            |                  |                     |                     |                     |                     |                     |                |
| <b>TELEPHONE</b>                         | 34,000           | 2,833               | 2,994               | 2,833               | 2,994               | 2,612               | 14.6%          |
| <b>MAIL AGENT</b>                        | 11,300           | 942                 | 935                 | 942                 | 935                 | 935                 | 0.0%           |
| IT TECHNOLOGY                            | 250,000          | 20,833              | 23,626              | 20,833              | 23,626              | 17,343              | 36.2%          |
| PUBLIC NOTIFICATIONS                     | 8,480            | 707                 | 96                  | 707                 | 96                  | 0                   | 0.0%           |
| SAILING SCHEDULE                         | 11,200           | 933                 | 1,453               | 933                 | 1,453               | 0                   | 0.0%           |
| TICKET FORMS & SUPPLIES                  | 17,500           | 1,458               | 2,843               | 1,458               | 2,843               | 2,281               | 24.6%          |
| MEETING MEALS                            | 3,925            | 327                 | 399                 | 327                 | 399                 | 68                  | 486.8%         |
| OFFICE SUPPLIES                          | 13,500           | 1,125               | 962                 | 1,125               | 962                 | 1,611               | -40.3%         |
| ARMORED CAR                              | 2,000            | 167                 | 0                   | 167                 | 0                   | 0                   | 0.0%           |
| CREW MEALS                               | 7,000            | 583                 | 446                 | 583                 | 446                 | 415                 | 7.5%           |
| TWIC CARDS                               | 1,000            | 83                  | 124                 | 83                  | 124                 | 0                   | 0.0%           |
| MISCELLANEOUS                            | 24,000           | 2,000               | 2,431               | 2,000               | 2,431               | 1,881               | 29.2%          |
| EMPLOYEE RECOGNITION                     | 30,000           | 2,500               | -600                | 2,500               | -600                | 0                   | 0.0%           |
| INTERNET                                 | 15,000           | 1,250               | 1,149               | 1,250               | 1,149               | 1,199               | -4.2%          |
| <b>OFFICE</b>                            | <b>383,605</b>   | <b>31,967</b>       | <b>32,929</b>       | <b>31,967</b>       | <b>32,929</b>       | <b>24,798</b>       | <b>32.8%</b>   |
| <b>CREDIT CARD</b>                       | <b>208,500</b>   | <b>17,500</b>       | <b>25,711</b>       | <b>17,500</b>       | <b>25,711</b>       | <b>25,093</b>       | <b>2.5%</b>    |
| <b>POSTAGE</b>                           | <b>5,250</b>     | <b>438</b>          | <b>67</b>           | <b>438</b>          | <b>67</b>           | <b>324</b>          | <b>-79.3%</b>  |
| <b>TRAVEL</b>                            | <b>25,500</b>    | <b>3,000</b>        | <b>2,262</b>        | <b>3,000</b>        | <b>2,262</b>        | <b>630</b>          | <b>259.0%</b>  |
| EMPLOYEE INJURIES                        | 4,000            | 333                 | 500                 | 333                 | 500                 | 0                   | 0.0%           |
| EMPLOYEE LOST TIME                       | 0                | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%           |
| FREIGHT DAMAGES                          | 3,750            | 313                 | 0                   | 313                 | 0                   | 0                   | 0.0%           |
| CUSTOMER INJURIES                        | 5,000            | 417                 | 0                   | 417                 | 0                   | 0                   | 0.0%           |
| DAMAGES CARS                             | 7,000            | 583                 | 0                   | 583                 | 0                   | 0                   | 0.0%           |
| <b>DAMAGES</b>                           | <b>19,750</b>    | <b>1,646</b>        | <b>500</b>          | <b>1,646</b>        | <b>500</b>          | <b>0</b>            | <b>0.0%</b>    |
| <b>OTHER INSURANCES</b>                  | <b>75,000</b>    | <b>6,250</b>        | <b>6,056</b>        | <b>6,250</b>        | <b>6,056</b>        | <b>5,700</b>        | <b>6.2%</b>    |
| VAN                                      | 5,500            | 458                 | 49                  | 458                 | 49                  | 103                 | -52.4%         |
| OVER/SHORT                               | 2,000            | 167                 | 278                 | 167                 | 278                 | 89                  | 212.4%         |
| NEWSPAPER ADS                            | 4,000            | 333                 | 0                   | 333                 | 0                   | 2,541               | -100.0%        |
| WATER TAXI                               | 2,000            | 167                 | 119                 | 167                 | 119                 | 0                   | 0.0%           |
| REGGAE SECURITY                          | 12,500           | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%           |
| <b>MISCELLANEOUS</b>                     | <b>26,000</b>    | <b>1,125</b>        | <b>446</b>          | <b>1,125</b>        | <b>446</b>          | <b>2,733</b>        | <b>-83.7%</b>  |
| <b>BARGE SUBCONTRACTING</b>              | <b>30,000</b>    | <b>3,000</b>        | <b>0</b>            | <b>3,000</b>        | <b>0</b>            | <b>9,500</b>        | <b>-100.0%</b> |
| LEGAL                                    | 125,000          | 5,000               | 0                   | 5,000               | 0                   | 0                   | 0.0%           |
| HUMAN PERFORMANCE                        | 14,850           | 1,100               | 1,050               | 1,100               | 1,050               | 1,050               | 0.0%           |
| PHYSICALS                                | 3,500            | 200                 | 0                   | 200                 | 0                   | 218                 | -100.0%        |
| DRUG TESTS                               | 7,000            | 583                 | 384                 | 583                 | 384                 | 483                 | -20.5%         |
| ACCOUNTANTS                              | 61,000           | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%           |
| OTHER PROFESSIONAL                       | 70,000           | 5,833               | 0                   | 5,833               | 0                   | 0                   | 0.0%           |
| ELECTION EXPENSE                         | 300              | 0                   | 0                   | 0                   | 0                   | 146                 | -100.0%        |
| HUMAN RESOURCES                          | 0                | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%           |
| <b>PROFESSIONAL</b>                      | <b>281,650</b>   | <b>12,717</b>       | <b>1,434</b>        | <b>12,717</b>       | <b>1,434</b>        | <b>1,897</b>        | <b>-24.4%</b>  |
| <b>DUES &amp; PUC</b>                    | <b>24,000</b>    | <b>7,000</b>        | <b>7,178</b>        | <b>7,000</b>        | <b>7,178</b>        | <b>8,195</b>        | <b>-12.4%</b>  |
| <b>UNIFORMS</b>                          | <b>18,500</b>    | <b>1,000</b>        | <b>2,672</b>        | <b>1,000</b>        | <b>2,672</b>        | <b>294</b>          | <b>808.8%</b>  |
| <b>BOOTS</b>                             | <b>7,500</b>     | <b>250</b>          | <b>384</b>          | <b>250</b>          | <b>384</b>          | <b>148</b>          | <b>159.5%</b>  |
| <b>TRAINING</b>                          | <b>105,500</b>   | <b>0</b>            | <b>1,740</b>        | <b>0</b>            | <b>1,740</b>        | <b>0</b>            | <b>0.0%</b>    |
| <b>7. EXPENSE: OPERATIONS TOTAL</b>      | <b>1,256,055</b> | <b>89,667</b>       | <b>85,308</b>       | <b>89,667</b>       | <b>85,308</b>       | <b>82,859</b>       | <b>3.0%</b>    |

| Casco Bay Island Transit District   | Budget 2026       | October 2025 Budget | October 2025 Actual | YTD Budget 10/31/25 | YTD Actual 10/31/25 | YTD Actual 10/31/24 | % Change      |
|-------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| <b>8. EXPENSE: TERMINAL</b>         |                   |                     |                     |                     |                     |                     |               |
| UTILITIES TERMINAL                  | 45,000            | 3,750               | 3,671               | 3,750               | 3,671               | 2,906               | 26.3%         |
| WATER                               | 14,250            | 1,188               | 1,675               | 1,188               | 1,675               | 2,310               | -27.5%        |
| TERMINAL HEAT                       | 14,325            | 550                 | 366                 | 550                 | 366                 | 392                 | -6.6%         |
| UTILITIES PEAKS                     | 2,750             | 229                 | 190                 | 229                 | 190                 | 175                 | 8.6%          |
| <b>UTILITIES</b>                    | <b>76,325</b>     | <b>5,717</b>        | <b>5,902</b>        | <b>5,717</b>        | <b>5,902</b>        | <b>5,783</b>        | <b>2.1%</b>   |
| JANITORIAL TERMINAL ROUTINE         | 122,000           | 10,167              | 9,716               | 10,167              | 9,716               | 9,716               | 0.0%          |
| JANITORIAL PEAKS                    | 15,000            | 1,250               | 0                   | 1,250               | 0                   | 2,520               | -100.0%       |
| <b>JANITORIAL</b>                   | <b>137,000</b>    | <b>11,417</b>       | <b>9,716</b>        | <b>11,417</b>       | <b>9,716</b>        | <b>12,236</b>       | <b>-20.6%</b> |
| <b>RENT</b>                         | <b>35,940</b>     | <b>2,995</b>        | <b>2,995</b>        | <b>2,995</b>        | <b>2,995</b>        | <b>2,995</b>        | <b>0.0%</b>   |
| FIRE ALARM                          | 10,650            | 1,024               | 1,393               | 1,024               | 1,393               | 1,315               | 5.9%          |
| PEST CONTROL                        | 1,650             | 159                 | 142                 | 159                 | 142                 | 131                 | 8.4%          |
| TRASH                               | 18,500            | 1,779               | 1,086               | 1,779               | 1,086               | 1,793               | -39.4%        |
| PAPER & CLEANING SUPPLIES           | 37,750            | 3,630               | 3,398               | 3,630               | 3,398               | 2,218               | 53.2%         |
| FREIGHT EQUIPMENT AND SUPPLIES      | 25,000            | 2,404               | 136                 | 2,404               | 136                 | 89                  | 52.8%         |
| RUG RENTAL                          | 5,000             | 481                 | 395                 | 481                 | 395                 | 359                 | 10.0%         |
| MISCELLANEOUS                       | 85,000            | 8,173               | 11,264              | 8,173               | 11,264              | 1,556               | 623.9%        |
| TERMINAL SECURITY                   | 125,000           | 12,019              | 10,080              | 12,019              | 10,080              | 10,800              | -6.7%         |
| PROPANE                             | 13,650            | 1,313               | 2,020               | 1,313               | 2,020               | 1,565               | 29.1%         |
| FORKLIFT                            | 11,000            | 1,058               | 41                  | 1,058               | 41                  | 0                   | 0.0%          |
| POWER WASHING                       | 0                 | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| PIER & TRANSFER BRIDGE              | 18,000            | 1,731               | 1,292               | 1,731               | 1,292               | 1,635               | -21.0%        |
| PLOWING TERMINAL                    | 8,500             | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| PLOWING PEAKS                       | 6,000             | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| <b>MAINTENANCE</b>                  | <b>365,700</b>    | <b>33,769</b>       | <b>31,247</b>       | <b>33,769</b>       | <b>31,247</b>       | <b>21,461</b>       | <b>45.6%</b>  |
| <b>8. EXPENSE: TERMINAL TOTAL</b>   | <b>614,965</b>    | <b>53,898</b>       | <b>49,860</b>       | <b>53,898</b>       | <b>49,860</b>       | <b>42,475</b>       | <b>17.4%</b>  |
| <b>9. EXPENSE: SALES</b>            |                   |                     |                     |                     |                     |                     |               |
| BROCHURE                            | 7,000             | 0                   | 2,948               | 0                   | 2,948               | 0                   | 0.0%          |
| PUBLICATIONS                        | 6,000             | 2,000               | 1,945               | 2,000               | 1,945               | 1,945               | 0.0%          |
| ADVERTISING                         | 3,000             | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| OTHER ADVERTISING EXPENSE           | 7,000             | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| ONLINE ADVERTISING                  | 8,000             | 1,000               | 0                   | 1,000               | 0                   | 0                   | 0.0%          |
| RADIO ADS                           | 28,000            | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| WEBSITE                             | 10,750            | 896                 | 0                   | 896                 | 0                   | 0                   | 0.0%          |
| MERCHANDISE                         | 5,000             | 1,000               | 900                 | 1,000               | 900                 | 750                 | 20.0%         |
| MARKETING                           | 64,284            | 5,357               | 6,111               | 5,357               | 6,111               | 5,883               | 3.9%          |
| SPECIAL EVENT CRUISES               | 0                 | 0                   | 0                   | 0                   | 0                   | 2,646               | -100.0%       |
| <b>ADVERTISING</b>                  | <b>139,034</b>    | <b>10,253</b>       | <b>11,904</b>       | <b>10,253</b>       | <b>11,904</b>       | <b>11,224</b>       | <b>6.1%</b>   |
| BEVERAGES                           | 38,200            | 0                   | 446                 | 0                   | 446                 | 422                 | 5.7%          |
| OTHER BAR EXPENSE                   | 9,030             | 0                   | 0                   | 0                   | 0                   | 136                 | -100.0%       |
| SECURITY                            | 21,470            | 0                   | 2,030               | 0                   | 2,030               | 768                 | 164.3%        |
| <b>BAR EXPENSE</b>                  | <b>68,700</b>     | <b>0</b>            | <b>2,476</b>        | <b>0</b>            | <b>2,476</b>        | <b>1,326</b>        | <b>86.7%</b>  |
| LOBSTER BAKES                       | 38,000            | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| CONCERT CRUISES                     | 25,000            | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| <b>CATERING</b>                     | <b>131,700</b>    | <b>0</b>            | <b>2,476</b>        | <b>0</b>            | <b>2,476</b>        | <b>1,326</b>        | <b>86.7%</b>  |
| <b>9. EXPENSE: SALES TOTAL</b>      | <b>270,734</b>    | <b>10,253</b>       | <b>14,380</b>       | <b>10,253</b>       | <b>14,380</b>       | <b>12,550</b>       | <b>14.6%</b>  |
| <b>TOTAL EXPENSE</b>                | <b>11,309,372</b> | <b>803,108</b>      | <b>818,785</b>      | <b>806,238</b>      | <b>818,785</b>      | <b>733,726</b>      | <b>11.6%</b>  |
| <b>NET OPER INCOME (LOSS) TOTAL</b> | <b>-2,793,821</b> | <b>-208,359</b>     | <b>-230,695</b>     | <b>-211,489</b>     | <b>-230,695</b>     | <b>-215,664</b>     | <b>7.0%</b>   |
| FTA PM REVENUE                      | 2,850,000         | 100,000             | 75,764              | 100,000             | 75,764              | 89,421              | -15.3%        |
| FTA RURAL REVENUE                   | 750,000           | 150,000             | 150,000             | 150,000             | 150,000             | 0                   | 0.0%          |
| FTA OPERATING REVENUE               | 0                 | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| STATE SUBSIDY REVENUE               | 68,444            | 0                   | 0                   | 0                   | 0                   | 0                   | 0.0%          |
| <b>TOTAL</b>                        | <b>3,668,444</b>  | <b>250,000</b>      | <b>225,764</b>      | <b>250,000</b>      | <b>225,764</b>      | <b>89,421</b>       | <b>152.5%</b> |
| <b>SURPLUS/LOSS TOTAL</b>           | <b>874,623</b>    | <b>41,641</b>       | <b>-4,931</b>       | <b>38,511</b>       | <b>-4,931</b>       | <b>-126,243</b>     | <b>-96.1%</b> |

CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at [www.cascobaylines.com](http://www.cascobaylines.com)



**Casco Bay Island Transit District**

Grant Balances

As of October 31, 2025

| <b>Grant Number</b>        | <b>Description</b>                               | <b>Total (Incl Local Share)</b> |
|----------------------------|--|---------------------------------|
| ME-2016-14                 | Vessel Electronics E-Ticketing                   | \$ 114,209                      |
| ME-2018-014                | PM Hardware Software                             | \$ 5,436                        |
|                            | E-Ticketing                                      | \$ 60,100                       |
|                            | Planning   | \$ 28,752                       |
| ME-2019-005                | Peaks - New Vessel Construction                  | \$ -                            |
| ME-2020-034                | CARES Act - AVL Procurement                      | \$ -                            |
| ME-2021-007                | Peaks - New Vessel Propulsion                    | \$ 732,122                      |
| ME-2023-034                | Down Bay Replacement Vessel - Design             | \$ 668,172                      |
| ME-2023-035                | Peaks Ferry Replacement Vessel - Construction    | \$ -                            |
| ME-2023-037                | PM Maintenance & Projects -(Other Capital Items) | \$ 2,387,235                    |
| CFDA #290.817              | State of Maine - MARAD                           | \$ 85,699                       |
| CSN #42349                 | State of Maine - VW Funds                        | \$ -                            |
| CSN #43500                 | State of Maine - State Award - Vessel            | \$ 270,543                      |
| CSN #46860                 | State of Maine - Rural Operating                 | \$ -                            |
| CSN #46484                 | State of Maine - Rural Operating                 | \$ -                            |
| Approved Funding **        | Side Loading Ramp                                | \$ 1,000,000                    |
| Approved Funding **        | Planning   | \$ 227,749                      |
| Approved Funding **        | Down Bay Vessel Replacement - Construction       | \$ 19,352,941                   |
| <b>Grant Balance Total</b> |  | <b>\$ 24,932,958</b>            |

\*\* - Funding approved by FTA but not obligated yet