



Casco Bay Lines  
P.O. Box 4656  
56 Commercial St.  
Portland, ME 04112

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**FY 2025 Financial Notes:**  
For the Month of November 2024

November revenues were below budget by 5% and expenses were below budget by 2%. As compared to November 2023, revenues were 12% higher and expenses were lower by 18%. Operating loss for November 2024 was below budget by 1.4% and was favorable to November of last year by 32%.

**Revenue Assessment:**

*Current Month:*

November Operating Revenue of \$265K closed 5% below budget and 12% above the same period last fiscal year.

- Scheduled passenger revenues of \$86K were 29% below budget and 4% above the same period last year.
- Vehicle revenues of \$78K closed 2% below budget and 7% above the same period last year.
- Freight revenues were \$63K and were 19% above budget and 22% above the same period last year.
- Group sales revenues of \$31K were 69% above budget and 43% higher than in the same period last year.

**Expense Assessment:**

*Current Month:*

November expenses of \$595K were 2% below budget and 18% below November of last year primarily due to less personnel expense and vessel expense in 2024.

**Personnel expenses** were flat to budget and 14% below November of last year primarily due to November 2024 being a 4-week month and November 2023 was a 5-week month.

**Vessel expenses** were 12% below budget and 23% below November of last year, primarily due to less repair expense.

**Operations expenses** were 7% above budget and 35% below November of last year due to decreased expense for Office Supplies – in FY2023 2 copiers were purchased in November, and decreased expense for Data Processing.

**Operating Surplus/Loss:**

*Current Month:*

Operating loss of -\$330K was 1.4% unfavorable to budget and 32% favorable to the same period last year.

**Grant Revenues:**

*Current Month:*

\$122K of Grant Revenue was recorded in November compared to budget of \$125K.

**Surplus/Loss:**

*Current Month:*

\$207K Loss compared to budgeted loss of \$200K.

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses  
Summary**

	FY2025 Q1 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs.
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY23
<b>REVENUES</b>											
SCH SERVICE	\$ 825,858	\$ 254,110	\$ 227,554	\$ (26,556)	0.0%	\$ 604,887	\$ 656,617	\$ 51,730	8.6%	\$ 549,220	19.6%
GR SALES	\$ 110,708	\$ 18,170	\$ 30,745	\$ 12,575	69.2%	\$ 92,920	\$ 112,839	\$ 19,919	21.4%	\$ 102,635	9.9%
MISC	\$ 19,750	\$ 6,077	\$ 6,585	\$ 508	8.4%	\$ 13,077	\$ 13,486	\$ 409	3.1%	\$ 13,082	3.1%
<b>TOTAL REVENUES</b>	<b>\$ 956,316</b>	<b>\$ 278,357</b>	<b>\$ 264,884</b>	<b>\$ (13,473)</b>	<b>-4.8%</b>	<b>\$ 710,884</b>	<b>\$ 782,942</b>	<b>\$ 72,058</b>	<b>10.1%</b>	<b>\$ 664,937</b>	<b>17.7%</b>
<b>EXPENSES</b>											
PERSONNEL	\$ 1,231,701	\$ 373,930	\$ 373,278	\$ 652	0.2%	\$ 852,848	\$ 836,712	\$ 16,136	1.9%	\$ 818,233	2.3%
VESSELS	\$ 602,596	\$ 116,183	\$ 101,679	\$ 14,504	12.5%	\$ 261,413	\$ 226,842	\$ 34,571	13.2%	\$ 351,619	-35.5%
OPERATIONS	\$ 210,325	\$ 64,715	\$ 69,451	\$ (4,736)	-7.3%	\$ 145,610	\$ 149,762	\$ (4,152)	-2.9%	\$ 183,027	-18.2%
TERMINAL	\$ 123,635	\$ 38,272	\$ 38,416	\$ (144)	-0.4%	\$ 85,363	\$ 80,896	\$ 4,467	5.2%	\$ 93,124	-13.1%
SALES	\$ 33,981	\$ 10,456	\$ 11,655	\$ (1,199)	-11.5%	\$ 23,525	\$ 24,205	\$ (680)	-2.9%	\$ 29,554	-18.1%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL EXPENSES</b>	<b>\$ 2,202,238</b>	<b>\$ 603,556</b>	<b>\$ 594,479</b>	<b>\$ 9,077</b>	<b>1.5%</b>	<b>\$ 1,368,759</b>	<b>\$ 1,318,417</b>	<b>\$ 50,342</b>	<b>3.7%</b>	<b>\$ 1,475,557</b>	<b>-10.6%</b>
<b>OPERATING SURPLUS/LOSS</b>	<b>\$ (1,245,922)</b>	<b>\$ (325,199)</b>	<b>\$ (329,595)</b>	<b>\$ (4,396)</b>	<b>1.4%</b>	<b>\$ (657,875)</b>	<b>\$ (535,475)</b>	<b>\$ 122,400</b>	<b>18.6%</b>	<b>\$ (810,620)</b>	<b>-33.9%</b>
<b>OP GRANT REVENUES</b>											
FTA PM REVENUE	\$ 650,000	\$ 50,000	\$ 47,312	\$ (2,688)	-5.4%	\$ 150,000	\$ 136,733	\$ (13,267)	-8.8%	\$ -	0.0%
FTA RURAL REVENUE	\$ 150,000	\$ 75,000	\$ 75,000	\$ -	0.0%	\$ 150,000	\$ 75,000	\$ (75,000)	-50.0%	\$ 207,700	0.0%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 619,792	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ -	\$ (68,444)	0.0%	\$ -	#DIV/0!
<b>TOTAL OP GRANT RESERVES</b>	<b>\$ 868,444</b>	<b>\$ 125,000</b>	<b>\$ 122,312</b>	<b>\$ (2,688)</b>	<b>2.2%</b>	<b>\$ 368,444</b>	<b>\$ 211,733</b>	<b>\$ (156,711)</b>	<b>-42.5%</b>	<b>\$ 827,492</b>	<b>0.0%</b>
<b>SURPLUS/LOSS</b>	<b>\$ (377,478)</b>	<b>\$ (200,199)</b>	<b>\$ (207,283)</b>	<b>\$ (7,084)</b>	<b>3.5%</b>	<b>\$ (289,431)</b>	<b>\$ (323,742)</b>	<b>\$ (34,311)</b>	<b>0.0%</b>	<b>\$ 16,872</b>	<b>2018.8%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2025 Q1 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>REVENUES</b>											
PASSENGER	\$ 392,308	\$ 120,710	\$ 85,624	\$ (35,086)	-29.1%	\$ 281,892	\$ 307,609	\$ 25,717	9.1%	\$ 240,547	27.9%
VEHICLE	\$ 259,850	\$ 79,954	\$ 78,448	\$ (1,506)	-1.9%	\$ 196,050	\$ 206,790	\$ 10,740	5.5%	\$ 185,574	11.4%
FREIGHT	\$ 152,200	\$ 46,831	\$ 44,158	\$ (2,673)	-5.7%	\$ 112,061	\$ 111,865	\$ (196)	-0.2%	\$ 108,899	2.7%
MAIL	\$ 21,500	\$ 6,615	\$ 19,324	\$ 12,709	192.1%	\$ 14,885	\$ 30,353	\$ 15,468	103.9%	\$ 14,200	113.8%
<b>TOTAL</b>	<b>\$ 825,858</b>	<b>\$ 254,110</b>	<b>\$ 227,554</b>	<b>\$ (26,556)</b>	<b>-10.5%</b>	<b>\$ 604,887</b>	<b>\$ 656,617</b>	<b>\$ 51,730</b>	<b>8.6%</b>	<b>\$ 549,220</b>	<b>19.6%</b>
<b>GR SALES</b>											
TOURS	\$ 86,958	\$ 15,170	\$ 20,083	\$ 4,913	32.4%	\$ 72,170	\$ 83,490	\$ 11,320	15.7%	\$ 69,602	20.0%
CHARTERS	\$ 9,000	\$ -	\$ 4,400	\$ 4,400	0.0%	\$ 9,000	\$ 13,450	\$ 4,450	49.4%	\$ 16,400	-18.0%
CATERING	\$ 5,000	\$ -	\$ 2,488	\$ 2,488	0.0%	\$ 5,000	\$ 7,431	\$ 2,431	48.6%	\$ 11,242	-33.9%
VENDING	\$ 3,250	\$ 1,000	\$ 1,123	\$ 123	12.3%	\$ 2,250	\$ 2,549	\$ 299	13.3%	\$ 2,623	-2.8%
PROMOTIONAL	\$ 6,500	\$ 2,000	\$ 1,751	\$ (249)	0.0%	\$ 4,500	\$ 5,019	\$ 519	11.5%	\$ 2,768	81.3%
ADVERTISING	\$ -	\$ -	\$ 900	\$ 900	0.0%	\$ -	\$ 900	\$ 900	0.0%	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 110,708</b>	<b>\$ 18,170</b>	<b>\$ 30,745</b>	<b>\$ 12,575</b>	<b>69.2%</b>	<b>\$ 92,920</b>	<b>\$ 112,839</b>	<b>\$ 19,919</b>	<b>21.4%</b>	<b>\$ 102,635</b>	<b>9.9%</b>
<b>OTHER INCOME</b>											
MISC	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 13,082	-100.0%
INTEREST	\$ 19,750	\$ 6,077	\$ 6,585	\$ 508	8.4%	\$ 13,077	\$ 13,486	\$ 409	3.1%	\$ 12,777	5.5%
<b>TOTAL</b>	<b>\$ 19,750</b>	<b>\$ 6,077</b>	<b>\$ 6,585</b>	<b>\$ 508</b>	<b>8.4%</b>	<b>\$ 13,077</b>	<b>\$ 13,486</b>	<b>\$ 409</b>	<b>3.1%</b>	<b>\$ 13,082</b>	<b>3.1%</b>
<b>TOTAL OP REVENUES</b>	<b>\$ 956,316</b>	<b>\$ 278,357</b>	<b>\$ 264,884</b>	<b>\$ (13,473)</b>	<b>-4.8%</b>	<b>\$ 710,884</b>	<b>\$ 782,942</b>	<b>\$ 72,058</b>	<b>10.1%</b>	<b>\$ 664,937</b>	<b>17.7%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2025 Q1 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>EXPENSES</b>											
<b>PERSONNEL</b>											
PAYROLL	\$ 942,422	\$ 286,682	\$ 279,455	\$ 7,227	2.5%	\$ 670,685	\$ 646,748	\$ 23,937	3.6%	\$ 636,811	1.6%
TAXES	\$ 72,095	\$ 21,931	\$ 20,646	\$ 1,285	5.9%	\$ 51,307	\$ 47,884	\$ 3,423	6.7%	\$ 47,415	1.0%
EMPLOYEE INSURANCE	\$ 105,718	\$ 33,926	\$ 40,424	\$ (6,498)	-19.2%	\$ 67,852	\$ 76,255	\$ (8,403)	-12.4%	\$ 65,436	16.5%
EMPLOYEE RELATED EXP	\$ 23,966	\$ 2,224	\$ 1,503	\$ 721	32.4%	\$ 4,670	\$ 3,325	\$ 1,345	28.8%	\$ 6,071	-45.2%
PENSION	\$ 87,500	\$ 29,167	\$ 31,250	\$ (2,083)	-7.1%	\$ 58,334	\$ 62,500	\$ (4,166)	-7.1%	\$ 62,500	0.0%
<b>TOTAL</b>	<b>\$ 1,231,701</b>	<b>\$ 373,930</b>	<b>\$ 373,278</b>	<b>\$ 652</b>	<b>0.2%</b>	<b>\$ 852,848</b>	<b>\$ 836,712</b>	<b>\$ 16,136</b>	<b>1.9%</b>	<b>\$ 818,233</b>	<b>2.3%</b>
<b>VESSELS</b>											
REPAIRS	\$ 367,900	\$ 43,969	\$ 29,220	\$ 14,749	33.5%	\$ 98,931	\$ 60,564	\$ 38,367	38.8%	\$ 179,903	-66.3%
FUEL	\$ 212,850	\$ 65,492	\$ 65,671	\$ (179)	-0.3%	\$ 147,358	\$ 152,702	\$ (5,344)	-3.6%	\$ 158,476	-3.6%
INSURANCE	\$ 21,846	\$ 6,722	\$ 6,788	\$ (66)	-1.0%	\$ 15,124	\$ 13,576	\$ 1,548	10.2%	\$ 13,240	2.5%
<b>TOTAL</b>	<b>\$ 602,596</b>	<b>\$ 116,183</b>	<b>\$ 101,679</b>	<b>\$ 14,504</b>	<b>12.5%</b>	<b>\$ 261,413</b>	<b>\$ 226,842</b>	<b>\$ 34,571</b>	<b>13.2%</b>	<b>\$ 351,619</b>	<b>-35.5%</b>
<b>OPERATIONS</b>											
TELEPHONE	\$ 7,500	\$ 2,308	\$ 2,605	\$ (297)	-12.9%	\$ 5,192	\$ 5,218	\$ (26)	-0.5%	\$ 4,776	9.3%
MAIL AGENT	\$ 2,805	\$ 863	\$ 935	\$ (72)	-8.3%	\$ 1,942	\$ 1,870	\$ 72	0.0%	\$ 1,870	0.0%
OFFICE	\$ 101,020	\$ 31,083	\$ 35,793	\$ (4,710)	-15.2%	\$ 69,937	\$ 60,583	\$ 9,354	13.4%	\$ 106,143	-42.9%
CREDIT CARD	\$ 39,000	\$ 12,000	\$ 15,042	\$ (3,042)	-25.4%	\$ 27,000	\$ 40,136	\$ (13,136)	-48.7%	\$ 32,362	24.0%
POSTAGE	\$ 1,250	\$ 385	\$ 641	\$ (256)	-66.7%	\$ 865	\$ 964	\$ (99)	-11.4%	\$ 888	8.6%
TRAVEL	\$ 5,500	\$ 1,692	\$ 585	\$ 1,107	65.4%	\$ 3,808	\$ 1,215	\$ 2,593	68.1%	\$ 4,823	-74.8%
DAMAGES	\$ 4,000	\$ 231	\$ 1,705	\$ (1,474)	0.0%	\$ 2,769	\$ 1,705	\$ 1,064	38.4%	\$ 2,529	-32.6%
OTHER INSURANCES	\$ 12,500	\$ 3,846	\$ 5,868	\$ (2,022)	-52.6%	\$ 8,654	\$ 11,568	\$ (2,914)	-33.7%	\$ 8,113	42.6%
MISCELLANEOUS	\$ 2,800	\$ 862	\$ 1,300	\$ (438)	-50.9%	\$ 1,938	\$ 1,492	\$ 446	23.0%	\$ 1,061	40.6%
BARGE SUBCONTRACTING	\$ 5,000	\$ 1,538	\$ -	\$ 1,538	0.0%	\$ 3,462	\$ 9,500	\$ (6,038)	-174.4%	\$ 2,600	265.4%
PROFESSIONAL	\$ 15,450	\$ 4,754	\$ 3,373	\$ 1,381	29.0%	\$ 10,696	\$ 5,270	\$ 5,426	50.7%	\$ 7,946	-33.7%
DUES & PUC	\$ 8,000	\$ 2,462	\$ -	\$ 2,462	0.0%	\$ 5,538	\$ 8,195	\$ (2,657)	-48.0%	\$ 7,962	2.9%
UNIFORMS	\$ 4,500	\$ 1,385	\$ 1,304	\$ 81	5.8%	\$ 3,115	\$ 1,746	\$ 1,369	44.0%	\$ 1,954	-10.6%
TRAINING	\$ 1,000	\$ 308	\$ 300	\$ 8	2.5%	\$ 692	\$ 300	\$ 392	56.7%	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 210,325</b>	<b>\$ 64,715</b>	<b>\$ 69,451</b>	<b>\$ (5,736)</b>	<b>-8.9%</b>	<b>\$ 145,610</b>	<b>\$ 149,762</b>	<b>\$ (4,152)</b>	<b>-2.9%</b>	<b>\$ 183,027</b>	<b>-18.2%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2025 Q1 BUDGET	NOVEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>EXPENSES</b>											
<b>TERMINAL</b>											
UTILITIES	\$ 22,000	\$ 6,769	\$ 5,860	\$ 909	13.4%	\$ 15,231	\$ 11,645	\$ 3,586	23.5%	\$ 13,735	-15.2%
JANITORIAL	\$ 15,500	\$ 4,769	\$ 9,646	\$ (4,877)	-102.3%	\$ 10,731	\$ 21,882	\$ (11,151)	-103.9%	\$ 15,328	0.0%
RENT	\$ 8,985	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 5,990	\$ 5,990	\$ -	0.0%	\$ 5,990	0.0%
MAINTENANCE	\$ 77,150	\$ 23,738	\$ 19,915	\$ 3,823	16.1%	\$ 53,412	\$ 41,379	\$ 12,033	22.5%	\$ 58,071	0.0%
<b>TOTAL</b>	<b>\$ 123,635</b>	<b>\$ 38,272</b>	<b>\$ 38,416</b>	<b>\$ (144)</b>	<b>-0.4%</b>	<b>\$ 85,363</b>	<b>\$ 80,896</b>	<b>\$ 4,467</b>	<b>5.2%</b>	<b>\$ 93,124</b>	<b>-13.1%</b>
<b>SALES</b>											
ADVERTISING	\$ 31,981	\$ 9,840	\$ 11,143	\$ (1,303)	-13.2%	\$ 22,141	\$ 22,367	\$ (226)	-1.0%	\$ 24,652	-9.3%
CATERING	\$ 2,000	\$ 615	\$ 512	\$ 103	0.0%	\$ 1,385	\$ 1,838	\$ (453)	-32.7%	\$ 4,902	-62.5%
<b>TOTAL</b>	<b>\$ 33,981</b>	<b>\$ 10,456</b>	<b>\$ 11,655</b>	<b>\$ (1,199)</b>	<b>-11.5%</b>	<b>\$ 23,525</b>	<b>\$ 24,205</b>	<b>\$ (680)</b>	<b>-2.9%</b>	<b>\$ 29,554</b>	<b>-18.1%</b>
<b>DEBT SERVICE</b>											
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 2,202,238</b>	<b>\$ 603,556</b>	<b>\$ 594,479</b>	<b>\$ 9,077</b>	<b>1.5%</b>	<b>\$ 1,368,759</b>	<b>\$ 1,318,417</b>	<b>\$ 50,342</b>	<b>3.7%</b>	<b>\$ 1,475,557</b>	<b>-10.6%</b>
<b>TOTAL OP REVENUES</b>	<b>\$ 956,316</b>	<b>\$ 278,357</b>	<b>\$ 264,884</b>	<b>\$ (13,473)</b>	<b>-4.8%</b>	<b>\$ 710,884</b>	<b>\$ 782,942</b>	<b>\$ (72,058)</b>	<b>-10.1%</b>	<b>\$ 664,937</b>	<b>\$ 0.18</b>
<b>OP SURPLUS/LOSS</b>	<b>\$ (1,245,922)</b>	<b>\$ (325,199)</b>	<b>\$ (329,595)</b>	<b>\$ (4,396)</b>	<b>-1.4%</b>	<b>\$ (657,875)</b>	<b>\$ (535,475)</b>	<b>\$ (122,400)</b>	<b>-18.6%</b>	<b>\$ (810,620)</b>	<b>-33.9%</b>
<b>OP GRANT REVENUES</b>											
FTA PREVENTATIVE MAINT	\$ 650,000	\$ 50,000	\$ 47,312	\$ (2,688)	-5.4%	\$ 150,000	\$ 136,733	\$ (13,267)	-8.8%	\$ -	0.0%
FTA RURAL REVENUE	\$ 150,000	\$ 75,000	\$ 75,000	\$ -	0.0%	\$ 150,000	\$ 75,000	\$ (75,000)	-50.0%	\$ 207,700	-63.9%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 619,792	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ -	\$ (68,444)	0.0%	\$ -	0.0%
<b>TOTAL</b>	<b>\$ 868,444</b>	<b>\$ 125,000</b>	<b>\$ 122,312</b>	<b>\$ (2,688)</b>	<b>-2.2%</b>	<b>\$ 368,444</b>	<b>\$ 211,733</b>	<b>\$ (156,711)</b>	<b>-42.5%</b>	<b>\$ 827,492</b>	<b>-74.4%</b>
<b>SURPLUS/LOSS</b>	<b>\$ (377,478)</b>	<b>\$ (200,199)</b>	<b>\$ (207,283)</b>	<b>\$ (7,084)</b>	<b>-3.5%</b>	<b>\$ (289,431)</b>	<b>\$ (323,742)</b>	<b>\$ (34,311)</b>	<b>0.0%</b>	<b>\$ 16,872</b>	<b>2018.8%</b>

Casco Bay Island Transit District	FY2025 Q1 Budget	November 2024 Budget	November 2024 Actual	YTD Budget 11/30/24	YTD Actual 11/30/24	YTD Actual 11/30/23	% Change
<b>1. REVENUES: SCHEDULED SERVICE</b>							
PASSENGER - PEAKS	281,593	86,644	61,650	198,644	232,806	161,094	44.5%
PASSENGER - LD	5,932	1,825	644	4,107	3,725	2,868	29.9%
PASSENGER - GD	17,834	5,487	3,448	12,987	9,758	11,974	-18.5%
PASSENGER - D COVE	18,043	5,552	3,783	13,052	15,704	11,900	32.0%
PASSENGER - LONG	49,989	15,381	11,740	35,381	31,395	35,200	-10.8%
PASSENGER - CHEB	3,700	1,138	921	5,638	4,567	5,131	-11.0%
PASSENGER - CLIFF	7,517	2,313	2,322	6,313	6,612	6,669	-0.9%
ANIMALS	7,700	2,369	1,116	5,769	3,042	5,711	-46.7%
<b>TICKET</b>	<b>392,308</b>	<b>120,710</b>	<b>85,624</b>	<b>281,892</b>	<b>307,609</b>	<b>240,547</b>	<b>27.9%</b>
VEHICLES - DOWNBAY	2,850	877	709	1,973	1,820	2,550	-28.6%
VEHICLES - PEAKS	257,000	79,077	77,739	194,077	204,970	183,024	12.0%
<b>VEHICLE</b>	<b>259,850</b>	<b>79,954</b>	<b>78,448</b>	<b>196,050</b>	<b>206,790</b>	<b>185,574</b>	<b>11.4%</b>
FREIGHT - PEAKS	64,000	19,692	17,929	44,308	42,380	43,637	-2.9%
FREIGHT - LD	1,700	523	81	1,177	906	1,422	-36.3%
FREIGHT - GD	7,000	2,154	1,850	4,846	4,908	4,636	5.9%
FREIGHT - DCOVE	7,000	2,154	2,783	4,846	6,773	4,940	37.1%
FREIGHT - LONG	28,000	8,615	8,257	21,384	20,052	20,253	-1.0%
FREIGHT - CHEB	30,000	9,231	10,030	21,769	26,423	21,925	20.5%
FREIGHT - CLIFF	3,300	1,015	1,133	2,285	2,293	2,075	10.5%
UPFREIGHT	4,700	1,446	1,174	4,446	4,048	4,128	-1.9%
BIKES	6,500	2,000	921	7,000	4,082	5,883	-30.6%
MAIL	21,500	6,615	19,324	14,885	30,353	14,200	113.8%
<b>FREIGHT</b>	<b>173,700</b>	<b>53,446</b>	<b>63,482</b>	<b>126,945</b>	<b>142,218</b>	<b>123,099</b>	<b>15.5%</b>
<b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>	<b>825,858</b>	<b>254,110</b>	<b>227,554</b>	<b>604,887</b>	<b>656,617</b>	<b>549,220</b>	<b>19.6%</b>
<b>2. REVENUES: GROUP TOURS AND SALES</b>							
MAILBOAT RUN	58,574	10,787	14,812	47,787	59,943	46,510	28.9%
SUNSET RUN	3,418	400	269	3,400	4,716	2,938	60.5%
DIAMOND PASS RUN	24,967	3,983	5,002	20,983	18,831	20,154	-6.6%
MOONLIGHT RUN	0	0	0	0	0	0	0.0%
<b>TOUR</b>	<b>86,958</b>	<b>15,170</b>	<b>20,083</b>	<b>72,170</b>	<b>83,490</b>	<b>69,602</b>	<b>20.0%</b>
CHARTERS	9,000	0	4,400	9,000	13,450	16,400	-18.0%
CONCERT CRUISES	0	0	0	0	0	0	0.0%
BAR	5,000	0	2,488	5,000	7,431	11,242	-33.9%
LOBSTER BAKES	0	0	0	0	0	0	0.0%
<b>CHARTER AND CATERING</b>	<b>14,000</b>	<b>0</b>	<b>6,888</b>	<b>14,000</b>	<b>20,881</b>	<b>27,642</b>	<b>-24.5%</b>
ADVERTISING	0	0	900	0	900	0	0.0%
VENDING	3,250	1,000	1,123	2,250	2,549	2,623	-2.8%
PROMOTIONAL ITEMS	2,500	769	941	1,731	3,012	979	207.7%
GROUP SALES OTHER	4,000	1,231	810	2,769	2,007	1,789	12.2%
<b>GROUP SALES OTHER</b>	<b>9,750</b>	<b>3,000</b>	<b>3,774</b>	<b>6,750</b>	<b>8,468</b>	<b>5,391</b>	<b>57.1%</b>
<b>2. REVENUES: GROUP TOURS AND SALES TOTAL</b>	<b>110,708</b>	<b>18,170</b>	<b>30,745</b>	<b>92,920</b>	<b>112,839</b>	<b>102,635</b>	<b>9.9%</b>
<b>3. REVENUES: OTHER INCOME</b>							
OTHER MISC INCOME	0	0	0	0	0	305	-100.0%
INTEREST INCOME	19,750	6,077	6,585	13,077	13,486	12,777	5.5%
<b>MISC INCOME</b>	<b>19,750</b>	<b>6,077</b>	<b>6,585</b>	<b>13,077</b>	<b>13,486</b>	<b>13,082</b>	<b>3.1%</b>
				<b>0</b>			<b>0.0%</b>
<b>3. REVENUES: OTHER INCOME TOTAL</b>	<b>19,750</b>	<b>6,077</b>	<b>6,585</b>	<b>13,077</b>	<b>13,486</b>	<b>13,082</b>	<b>3.1%</b>
<b>TOTAL REVENUES</b>	<b>956,316</b>	<b>278,357</b>	<b>264,884</b>	<b>710,884</b>	<b>782,942</b>	<b>664,937</b>	<b>17.7%</b>

Casco Bay Island Transit District	FY2025 Q1 Budget	November 2024 Budget	November 2024 Actual	YTD Budget 11/30/24	YTD Actual 11/30/24	YTD Actual 11/30/23	% Change
<b>5. EXPENSE: PERSONNEL</b>							
ADMINISTRATIVE	154,129	47,424	43,562	106,705	98,103	82,834	18.4%
<b>ADMINISTRATIVE</b>	<b>154,129</b>	<b>47,424</b>	<b>43,562</b>	<b>106,705</b>	<b>98,103</b>	<b>82,834</b>	<b>18.4%</b>
CAPTAINS - REGULAR	10,326	3,170	2,035	7,666	5,250	7,269	-27.8%
CAPTAINS - OVERTIME	2,664	1,390	846	2,390	1,440	2,440	-41.0%
UNION DECKHANDS - REGULAR	205,958	63,699	65,424	139,431	137,122	134,717	1.8%
UNION DECKHANDS - OVERTIME	51,146	16,380	13,094	41,532	34,512	39,034	-11.6%
NONUNION DH - REGULAR	31,664	7,901	5,856	24,866	24,144	22,547	7.1%
NONUNION DH - OVERTIME	4,571	897	384	4,522	2,779	3,866	-28.1%
SR CAPTAINS - REGULAR	160,846	48,898	50,023	111,814	114,122	107,169	6.5%
SR CAPTAINS - OVERTIME	25,622	8,878	10,732	20,132	21,972	19,328	13.7%
<b>CREWS</b>	<b>492,797</b>	<b>151,213</b>	<b>148,394</b>	<b>352,353</b>	<b>341,341</b>	<b>336,370</b>	<b>1.5%</b>
MAINTENANCE - REGULAR	53,004	16,309	13,369	36,695	29,442	35,795	-17.7%
MAINTENANCE - OVERTIME	1,197	608	0	907	664	872	-23.9%
<b>MAINTENANCE</b>	<b>54,201</b>	<b>16,917</b>	<b>13,369</b>	<b>37,602</b>	<b>30,106</b>	<b>36,667</b>	<b>-17.9%</b>
SALES WAGES	27,012	8,273	8,264	18,489	20,017	19,623	2.0%
OPS AGENTS - REGULAR	97,468	26,542	29,063	68,878	67,729	64,468	5.1%
OPS AGENTS - OVERTIME	23,794	7,858	8,008	19,200	21,886	18,169	20.5%
<b>OPS AGENTS</b>	<b>121,262</b>	<b>34,400</b>	<b>37,071</b>	<b>88,078</b>	<b>89,615</b>	<b>82,637</b>	<b>8.4%</b>
TICKET OFFICE - REGULAR	40,378	12,076	12,652	30,847	30,605	28,953	5.7%
TICKET OFFICE - OVERTIME	539	347	111	539	889	565	57.3%
<b>TICKET OFFICE</b>	<b>40,917</b>	<b>12,423</b>	<b>12,763</b>	<b>31,386</b>	<b>31,494</b>	<b>29,518</b>	<b>6.7%</b>
OPERATIONS MANAGEMENT	52,104	16,032	16,032	36,072	36,072	49,162	-26.6%
				<b>0</b>			
<b>PAYROLL - SALARIES</b>	<b>942,422</b>	<b>286,682</b>	<b>279,455</b>	<b>670,685</b>	<b>646,748</b>	<b>636,811</b>	<b>1.6%</b>
FICA - ADMINISTRATIVE	11,791	3,628	3,206	8,163	7,258	6,101	19.0%
FICA - OPS AGENTS	9,277	2,632	2,788	6,738	6,756	6,302	7.2%
FICA - UNION DECKHANDS	19,669	6,126	5,975	13,844	13,133	13,521	-2.9%
FICA - NONUNION DECKHANDS	2,772	673	477	2,248	2,060	2,021	1.9%
FICA - SR CAPTAINS	15,258	4,769	4,425	10,863	9,926	9,262	7.2%
<b>FICA CREW</b>	<b>37,699</b>	<b>11,568</b>	<b>10,877</b>	<b>26,955</b>	<b>25,119</b>	<b>24,804</b>	<b>1.3%</b>
FICA - MAINTENANCE	4,146	1,294	986	2,876	2,149	2,706	-20.6%
FICA - SALES	2,067	633	618	1,415	1,496	1,502	-0.4%
FICA - TICKET OFFICE	3,130	950	976	2,401	2,409	2,258	6.7%
FICA - OPERATIONS MANAGEMENT	3,985	1,226	1,195	2,759	2,697	3,685	-26.8%
STATE UNEMPLOYMENT	0	0	0	0	0	57	-100.0%
<b>TAXES</b>	<b>72,095</b>	<b>21,931</b>	<b>20,646</b>	<b>51,307</b>	<b>47,884</b>	<b>47,415</b>	<b>1.0%</b>
				<b>0</b>			
HEALTH INSURANCE ADMINISTRATIVE	12,000	6,000	8,319	12,000	12,351	7,019	76.0%
DENTAL INSURANCE ADMINISTRATIVE	1,050	500	642	1,000	1,078	603	78.8%
LIFE INSURANCE ADMINISTRATIVE	44	25	21	50	33	25	32.0%
<b>ADMINISTRATIVE</b>	<b>13,094</b>	<b>6,525</b>	<b>8,982</b>	<b>13,050</b>	<b>13,462</b>	<b>7,647</b>	<b>76.0%</b>
HEALTH INSURANCE CREW	59,080	17,866	20,733	35,732	41,502	35,458	17.0%
DENTAL INSURANCE CREW	5,057	1,668	1,628	3,336	3,255	3,336	-2.4%
LIFE INSURANCE CREW	227	73	72	146	144	145	-0.7%
<b>CREW</b>	<b>64,364</b>	<b>19,607</b>	<b>22,433</b>	<b>39,214</b>	<b>44,901</b>	<b>38,939</b>	<b>15.3%</b>
HEALTH INSURANCE MAINTENANCE	3,750	1,092	1,060	2,184	2,120	2,185	-3.0%
DENTAL INSURANCE MAINTENANCE	750	218	145	436	290	435	-33.3%
LIFE INSURANCE MAINTENANCE	36	9	5	18	11	18	-38.9%
<b>MAINTENANCE</b>	<b>4,536</b>	<b>1,319</b>	<b>1,210</b>	<b>2,638</b>	<b>2,421</b>	<b>2,638</b>	<b>-8.2%</b>
HEALTH INSURANCE SALES	3,576	1,075	1,268	2,150	2,537	2,151	17.9%
DENTAL INSURANCE SALES	105	35	35	70	71	71	0.0%
LIFE INSURANCE SALES	9	3	3	6	6	6	0.0%
<b>SALES</b>	<b>3,690</b>	<b>1,113</b>	<b>1,306</b>	<b>2,226</b>	<b>2,614</b>	<b>2,228</b>	<b>17.3%</b>



Casco Bay Island Transit District	FY2025 Q1 Budget	November 2024 Budget	November 2024 Actual	YTD Budget 11/30/24	YTD Actual 11/30/24	YTD Actual 11/30/23	% Change
HEALTH INSURANCE OPS AGENTS	14,012	3,786	5,423	7,572	10,753	10,703	0.5%
DENTAL INSURANCE OPS AGENTS	1,390	376	321	752	641	858	-25.3%
LIFE INSURANCE OPS AGENTS	59	10	20	20	40	44	-9.1%
<b>OPS AGENTS</b>	<b>15,461</b>	<b>4,172</b>	<b>5,764</b>	<b>8,344</b>	<b>11,434</b>	<b>11,605</b>	<b>-1.5%</b>
HEALTH INSURANCE OPERATIONS MANAGEMENT	4,310	1,076	687	2,152	1,374	2,151	-36.1%
DENTAL INSURANCE OPERATIONS MANAGEMENT	246	108	35	216	34	216	-84.3%
LIFE INSURANCE OPERATIONS MANAGEMENT	18	6	7	12	15	12	25.0%
<b>OPERATIONS MANAGEMENT</b>	<b>4,574</b>	<b>1,190</b>	<b>729</b>	<b>2,380</b>	<b>1,423</b>	<b>2,379</b>	<b>-40.2%</b>
<b>EMPLOYEE INSURANCE</b>	<b>105,718</b>	<b>33,926</b>	<b>40,424</b>	<b>67,852</b>	<b>76,255</b>	<b>65,436</b>	<b>16.5%</b>
<b>Employee Related Expense</b>	<b>23,966</b>	<b>2,224</b>	<b>1,503</b>	<b>4,670</b>	<b>3,325</b>	<b>6,071</b>	<b>-45.2%</b>
<b>PENSION</b>	<b>87,500</b>	<b>29,167</b>	<b>31,250</b>	<b>58,334</b>	<b>62,500</b>	<b>62,500</b>	<b>0.0%</b>
<b>5. EXPENSE: PERSONNEL TOTAL</b>	<b>1,231,701</b>	<b>373,930</b>	<b>373,278</b>	<b>852,848</b>	<b>836,712</b>	<b>818,233</b>	<b>2.3%</b>
<b>6. EXPENSE: VESSEL</b>							
GENERAL REPAIR SHOP	2,500	769	320	1,731	6,737	870	674.4%
<b>GENERAL</b>	<b>2,500</b>	<b>769</b>	<b>320</b>	<b>1,731</b>	<b>6,737</b>	<b>870</b>	<b>674.4%</b>
GENERAL REPAIR MACHIGONNE	40,000	12,308	2,664	27,692	3,214	33,830	-90.5%
DRYDOCK MACHIGONNE	0	0	1,088	0	1,088	0	0.0%
DIVING MACHIGONNE	5,000	1,538	1,785	3,462	3,243	2,670	21.5%
OIL CHANGE MACHIGONNE	8,000	2,462	0	5,538	1,789	4,195	-57.4%
<b>MACHIGONNE</b>	<b>53,000</b>	<b>16,308</b>	<b>5,537</b>	<b>36,692</b>	<b>9,334</b>	<b>40,695</b>	<b>-77.1%</b>
GENERAL REPAIRS MAQUOIT	15,000	4,615	8,881	10,385	16,043	8,711	84.2%
DRYDOCK MAQUOIT	0	0	0	0	0	94,578	-100.0%
DIVING MAQUOIT	5,000	1,538	1,675	3,462	3,133	2,760	13.5%
OIL CHANGE MAQUOIT	12,000	3,692	0	8,308	4,196	7,652	-45.2%
<b>MAQUOIT</b>	<b>32,000</b>	<b>9,846</b>	<b>10,556</b>	<b>22,154</b>	<b>23,372</b>	<b>113,701</b>	<b>-79.4%</b>
GENERAL REPAIRS BAY MIST	10,000	3,077	3,426	6,923	3,426	7,636	-55.1%
DRYDOCK BAY MIST	225,000	0	1,088	0	1,088	0	0.0%
DIVING BAY MIST	2,000	615	765	1,385	1,473	1,240	18.8%
OIL CHANGE BAY MIST	0	0	0	0	0	0	0.0%
<b>BAY MIST</b>	<b>237,000</b>	<b>3,692</b>	<b>5,279</b>	<b>8,308</b>	<b>5,987</b>	<b>8,876</b>	<b>-32.5%</b>
GENERAL REPAIRS AUCO	8,000	2,462	4,298	5,538	6,164	4,151	48.5%
DRYDOCK AUCO	0	0	0	0	0	0	0.0%
DIVING AUCO	4,000	1,231	1,485	2,769	2,777	2,450	13.3%
OIL CHANGE AUCO	4,500	1,385	0	3,115	0	1,542	-100.0%
<b>AUCOCISCO</b>	<b>16,500</b>	<b>5,077</b>	<b>5,783</b>	<b>11,423</b>	<b>8,941</b>	<b>8,143</b>	<b>9.8%</b>
GENERAL REPAIRS WABANAKI	17,500	5,385	1,669	12,115	8,919	13,903	-35.8%
DRYDOCK WABANAKI	0	0	0	0	0	0	0.0%
DIVING WABANAKI	4,400	1,354	1,745	3,046	3,245	2,900	11.9%
OIL CHANGE WABANAKI	5,000	1,538	0	3,462	2,948	4,718	-37.5%
<b>WABANAKI</b>	<b>26,900</b>	<b>8,277</b>	<b>1,745</b>	<b>18,623</b>	<b>6,193</b>	<b>7,618</b>	<b>-18.7%</b>
<b>REPAIRS</b>	<b>367,900</b>	<b>43,969</b>	<b>29,220</b>	<b>98,931</b>	<b>60,564</b>	<b>179,903</b>	<b>-66.3%</b>
FUEL MACHIGONNE	57,736	17,765	17,127	39,971	44,726	44,231	1.1%
FUEL MAQUOIT	56,965	17,528	17,834	39,437	39,605	41,046	-3.5%
FUEL BAY MIST	3,673	1,130	1,279	2,543	1,813	1,432	26.6%
FUEL AUCOCISCO	35,603	10,955	4,765	24,648	10,083	15,036	-32.9%
FUEL WABANAKI	58,873	18,115	24,666	40,758	56,475	56,731	-0.5%
<b>FUEL</b>	<b>212,850</b>	<b>65,492</b>	<b>65,671</b>	<b>147,358</b>	<b>152,702</b>	<b>158,476</b>	<b>-3.6%</b>
<b>INSURANCE BOAT</b>	<b>21,846</b>	<b>6,722</b>	<b>6,788</b>	<b>15,124</b>	<b>13,576</b>	<b>13,240</b>	<b>2.5%</b>
<b>6. EXPENSE: VESSEL TOTAL</b>	<b>602,596</b>	<b>116,183</b>	<b>101,679</b>	<b>261,413</b>	<b>226,842</b>	<b>351,619</b>	<b>-35.5%</b>

Casco Bay Island Transit District	FY2025 Q1 Budget	November 2024 Budget	November 2024 Actual	YTD Budget 11/30/24	YTD Actual 11/30/24	YTD Actual 11/30/23	% Change
<b>7. EXPENSE: OPERATIONS</b>							
<b>TELEPHONE</b>	7,500	2,308	2,605	5,192	5,218	4,776	9.3%
<b>MAIL AGENT</b>	2,805	863	935	1,942	1,870	1,870	0.0%
DATA PROCESSING	65,000	20,000	19,848	45,000	37,191	64,800	-42.6%
PUBLIC NOTIFICATIONS	1,770	545	0	1,225	0	0	0.0%
SAILING SCHEDULE	2,000	615	0	1,385	0	0	0.0%
TICKET FORMS & SUPPLIES	500	154	0	346	2,281	0	0.0%
MEETING MEALS	1,000	308	101	692	169	835	-79.8%
OFFICE SUPPLIES	3,500	1,077	1,545	2,423	3,157	22,029	-85.7%
ARMORED CAR	2,000	615	0	1,385	0	0	0.0%
CREW MEALS	1,500	462	23	1,038	438	562	-22.1%
TWIC CARDS	250	77	0	173	0	117	-100.0%
MISCELLANEOUS	4,000	1,231	1,821	2,769	3,693	3,417	8.1%
EMPLOYEE RECOGNITION	15,500	4,769	11,256	10,731	11,256	12,085	-6.9%
INTERNET	4,000	1,231	1,199	2,769	2,398	2,298	4.4%
<b>OFFICE</b>	<b>101,020</b>	<b>31,083</b>	<b>35,793</b>	<b>69,937</b>	<b>60,583</b>	<b>106,143</b>	<b>-42.9%</b>
<b>CREDIT CARD</b>	<b>39,000</b>	<b>12,000</b>	<b>15,042</b>	<b>27,000</b>	<b>40,136</b>	<b>32,362</b>	<b>24.0%</b>
<b>POSTAGE</b>	<b>1,250</b>	<b>385</b>	<b>641</b>	<b>865</b>	<b>964</b>	<b>888</b>	<b>8.6%</b>
<b>TRAVEL</b>	<b>5,500</b>	<b>1,692</b>	<b>585</b>	<b>3,808</b>	<b>1,215</b>	<b>4,823</b>	<b>-74.8%</b>
EMPLOYEE INJURIES	1,000	308	0	692	0	714	-100.0%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	250	77	1,000	173	1,000	0	0.0%
FREIGHT DAMAGES	2,000	615	705	1,385	705	1,195	-41.0%
DAMAGES CARS	750	231	0	519	0	620	-100.0%
<b>DAMAGES</b>	<b>4,000</b>	<b>1,231</b>	<b>1,705</b>	<b>2,769</b>	<b>1,705</b>	<b>2,529</b>	<b>-32.6%</b>
<b>OTHER INSURANCES</b>	<b>12,500</b>	<b>3,846</b>	<b>5,868</b>	<b>8,654</b>	<b>11,568</b>	<b>8,113</b>	<b>42.6%</b>
VAN	800	246	812	554	915	672	36.2%
OVER/SHORT	1,000	308	24	692	113	17	564.7%
NEWSPAPER ADS	1,000	308	399	692	399	372	7.3%
WATER TAXI	0	0	65	0	65	0	0.0%
REGGAE SECURITY	0	0	0	0	0	0	0.0%
<b>MISCELLANEOUS</b>	<b>2,800</b>	<b>862</b>	<b>1,300</b>	<b>1,938</b>	<b>1,492</b>	<b>1,061</b>	<b>40.6%</b>
<b>BARGE SUBCONTRACTING</b>	<b>5,000</b>	<b>1,538</b>	<b>0</b>	<b>3,462</b>	<b>9,500</b>	<b>2,600</b>	<b>265.4%</b>
LEGAL	10,000	3,077	1,510	6,923	1,510	4,405	-65.7%
HUMAN PERFORMANCE	3,500	1,077	1,050	2,423	2,100	2,100	0.0%
PHYSICALS	250	77	109	173	327	192	70.3%
DRUG TESTS	1,700	523	704	1,177	1,187	1,249	-5.0%
ACCOUNTANTS	0	0	0	0	0	0	0.0%
OTHER PROFESSIONAL	0	0	0	0	0	0	0.0%
ELECTION EXPENSE	0	0	0	0	146	0	0.0%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
<b>PROFESSIONAL</b>	<b>15,450</b>	<b>4,754</b>	<b>3,373</b>	<b>10,696</b>	<b>5,270</b>	<b>7,946</b>	<b>-33.7%</b>
<b>DUES &amp; PUC</b>	<b>8,000</b>	<b>2,462</b>	<b>0</b>	<b>5,538</b>	<b>8,195</b>	<b>7,962</b>	<b>2.9%</b>
<b>UNIFORMS</b>	<b>3,500</b>	<b>1,077</b>	<b>414</b>	<b>2,423</b>	<b>708</b>	<b>956</b>	<b>-25.9%</b>
<b>BOOTS</b>	<b>1,000</b>	<b>308</b>	<b>890</b>	<b>692</b>	<b>1,038</b>	<b>998</b>	<b>4.0%</b>
<b>TRAINING</b>	<b>1,000</b>	<b>308</b>	<b>300</b>	<b>692</b>	<b>300</b>	<b>0</b>	<b>0.0%</b>
<b>7. EXPENSE: OPERATIONS TOTAL</b>	<b>210,325</b>	<b>64,715</b>	<b>69,451</b>	<b>145,610</b>	<b>149,762</b>	<b>183,027</b>	<b>-18.2%</b>
<b>8. EXPENSE: TERMINAL</b>							
UTILITIES TERMINAL	10,000	3,077	3,349	6,923	6,256	6,295	-0.6%
WATER	7,500	2,308	1,588	5,192	3,898	5,640	-30.9%
TERMINAL HEAT	3,500	1,077	743	2,423	1,136	1,418	-19.9%
UTILITIES PEAKS	1,000	308	180	692	355	382	-7.1%
<b>UTILITIES</b>	<b>22,000</b>	<b>6,769</b>	<b>5,860</b>	<b>15,231</b>	<b>11,645</b>	<b>13,735</b>	<b>-15.2%</b>

Casco Bay Island Transit District	FY2025 Q1 Budget	November 2024 Budget	November 2024 Actual	YTD Budget 11/30/24	YTD Actual 11/30/24	YTD Actual 11/30/23	% Change
JANITORIAL TERMINAL ROUTINE	15,500	4,769	9,646	10,731	19,362	15,328	26.3%
JANITORIAL PEAKS	0	0	0	0	2,520	0	0.0%
<b>JANITORIAL</b>	<b>15,500</b>	<b>4,769</b>	<b>9,646</b>	<b>10,731</b>	<b>21,882</b>	<b>15,328</b>	<b>42.8%</b>
<b>RENT</b>	<b>8,985</b>	<b>2,995</b>	<b>2,995</b>	<b>5,990</b>	<b>5,990</b>	<b>5,990</b>	<b>0.0%</b>
FIRE ALARM	1,500	462	0	1,038	1,315	1,028	27.9%
PEST CONTROL	500	154	131	346	262	242	8.3%
TRASH	3,500	1,077	1,113	2,423	2,906	2,292	26.8%
PAPER & CLEANING SUPPLIES	8,000	2,462	3,118	5,538	5,337	6,372	-16.2%
FREIGHT EQUIPMENT AND SUPPLIES	750	231	228	519	317	188	68.6%
RUG RENTAL	1,250	385	343	865	702	737	-4.7%
MISCELLANEOUS	16,500	5,077	5,998	11,423	7,554	17,071	-55.7%
TERMINAL SECURITY	35,000	10,769	7,920	24,231	18,720	23,220	-19.4%
PROPANE	2,650	815	628	1,835	2,194	1,907	15.0%
FORKLIFT	1,750	538	0	1,212	0	1,529	-100.0%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	3,250	1,000	436	2,250	2,072	2,485	-16.6%
PLOWING TERMINAL	2,500	769	0	1,731	0	1,000	-100.0%
PLOWING PEAKS	0	0	0	0	0	0	0.0%
<b>MAINTENANCE</b>	<b>77,150</b>	<b>23,738</b>	<b>19,915</b>	<b>53,412</b>	<b>41,379</b>	<b>58,071</b>	<b>-28.7%</b>
<b>8. EXPENSE: TERMINAL TOTAL</b>	<b>123,635</b>	<b>38,272</b>	<b>38,416</b>	<b>85,363</b>	<b>80,896</b>	<b>93,124</b>	<b>-13.1%</b>
<b>9. EXPENSE: SALES</b>							
BROCHURE	500	154	0	346	0	0	0.0%
PUBLICATIONS	3,000	923	450	2,077	2,395	2,940	-18.5%
ADVERTISING	2,100	646	0	1,454	0	0	0.0%
OTHER ADVERTISING EXPENSE	5,250	1,615	0	3,635	0	4,701	-100.0%
ONLINE ADVERTISING	1,500	462	306	1,038	306	742	-58.8%
RADIO ADS	0	0	0	0	0	0	0.0%
WEBSITE	2,097	645	0	1,452	0	0	0.0%
MERCHANDISE	2,000	615	2,712	1,385	3,462	0	0.0%
MARKETING	15,534	4,780	7,049	10,754	12,932	16,269	-20.5%
SPECIAL EVENT CRUISES	0	0	626	0	3,272	0	0.0%
<b>ADVERTISING</b>	<b>31,981</b>	<b>9,840</b>	<b>11,143</b>	<b>22,141</b>	<b>22,367</b>	<b>24,652</b>	<b>-9.3%</b>
BEVERAGES	1,200	369	0	831	422	1,023	-58.7%
OTHER BAR EXPENSE	30	9	0	21	136	13	946.2%
SECURITY	770	237	512	533	1,280	2,246	-43.0%
<b>BAR EXPENSE</b>	<b>2,000</b>	<b>615</b>	<b>512</b>	<b>1,385</b>	<b>1,838</b>	<b>3,282</b>	<b>-44.0%</b>
CONCERT CRUISES	0	0	0	0	0	0	0.0%
LOBSTER BAKES	0	0	0	0	0	1,620	-100.0%
<b>CATERING</b>	<b>2,000</b>	<b>615</b>	<b>512</b>	<b>1,385</b>	<b>1,838</b>	<b>4,902</b>	<b>-62.5%</b>
<b>9. EXPENSE: SALES TOTAL</b>	<b>33,981</b>	<b>10,456</b>	<b>11,655</b>	<b>23,525</b>	<b>24,205</b>	<b>29,554</b>	<b>-18.1%</b>
<b>TOTAL EXPENSE</b>	<b>2,202,238</b>	<b>603,556</b>	<b>594,479</b>	<b>1,368,759</b>	<b>1,318,417</b>	<b>1,475,557</b>	<b>-10.6%</b>
<b>NET OPER INCOME (LOSS) TOTAL</b>	<b>-1,245,922</b>	<b>-325,199</b>	<b>-329,595</b>	<b>-657,875</b>	<b>-535,475</b>	<b>-810,620</b>	<b>-33.9%</b>
FTA PM REVENUE	650,000	50,000	47,312	150,000	136,733	0	0.0%
FTA RURAL REVENUE	150,000	75,000	75,000	150,000	75,000	207,700	-63.9%
FTA OPERATING REVENUE	0	0	0	0	0	619,792	-100.0%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	0	0	0.0%
<b>TOTAL</b>	<b>868,444</b>	<b>125,000</b>	<b>122,312</b>	<b>368,444</b>	<b>211,733</b>	<b>827,492</b>	<b>-74.4%</b>
<b>SURPLUS/LOSS TOTAL</b>	<b>-377,478</b>	<b>-200,199</b>	<b>-207,283</b>	<b>-289,431</b>	<b>-323,742</b>	<b>16,872</b>	<b>-2018.8%</b>

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at [www.cascobaylines.com](http://www.cascobaylines.com)



**Casco Bay Island Transit District**  
Cash Balances  
As of: November 30, 2024

<b>Gorham Savings Bank Operating Account</b>			
November 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 2,474,387.45	
	<i>Withdrawals/Debits</i>	\$ 2,474,387.45	
November 30 - Closing Balance			\$ 183,975.00
<b>Gorham Savings Demand Deposit Account</b>			
November 1 - Opening Balance	\$ 2,673,645.02		
	<i>Deposits/Credits</i>	\$ 805,215.62	
	<i>Withdrawals/Debits</i>	\$ 1,429,188.83	
November 30 - Closing Balance			\$ 2,049,671.81
<b>Gorham Savings Restricted Funds</b>			
November 1 - Opening Balance	\$ 705,710.82		
	<i>Deposits/Credits</i>	\$ 1,320.05	
	<i>Withdrawals/Debits</i>	\$ -	
November 30 - Closing Balance			\$ 707,030.87
<b>Total Cash On Hand</b>			
November 1 - Opening Balance	<b>\$ 3,563,330.84</b>		
November 30 - Closing Balance			<b>\$ 2,940,677.68</b>
<b>Net Change in Cash Position - Month of November</b>		<b>-622,653.16</b>	

Special Reserve - Maintenance Fund Balance	\$ 367,449.17
Special Reserve - Capital Reserve Fund Balance	\$ 26,447.35
Garage Fund Reserve Balance	\$ 313,134.35
	<u>\$ 707,030.87</u>



**Casco Bay Island Transit District**

Grant Balances

As of November 30, 2024

<b>Grant Number</b>	<b>Description</b>	<b>Total (Incl Local Share)</b>
ME-2016-14	Vessel Electronics E-Ticketing	\$ 212,129
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 120,285
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ 58,599
ME-2021-007	Peaks - New Vessel Propulsion	\$ 1,510,515
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 842,922
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 2,786,384
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 1,259,801
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ 375,363
CSN #43500	State of Maine - State Award - Vessel	\$ 731,070
CSN #46860	State of Maine - Rural Operating	\$ 122,869
CSN #46484	State of Maine - Rural Operating	\$ 500,000
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
<b>Grant Balance Total</b>		<b>\$ 29,251,862</b>

\*\* - Funding approved by FTA but not obligated yet