



FY 2022 Financial Notes:
For the Month of May 2022

Synopsis:

May was characterized by extremely strong revenue, led by scheduled service and strong ticket sales in particular. Total expenses that were unfavorable to budget, primarily due to personnel expense. **May Revenues were higher than planned by 8.1% at \$467K, while expenses were also higher than planned by a factor of 8.2%, the bulk of which being in Personnel Expense. As compared to May 2021, revenues were 1.4% higher in 2022 and expenses were lower by 32.7% in 2022. Operating results for May 2022 were 8.6% unfavorable to budget at -\$104K and were favorable to May of last year by 73.2%.** Grant revenues were budgeted for the month at \$0 and were significantly favorable at \$104K.

Revenue Assessment: Excellent

Current Month:

May Operating Revenue of \$467K closed 8.1% over budgeted amounts and 1.4% above the same period last fiscal year.

- Scheduled passenger revenues of \$215K were 11.4% higher than budget and 9.6% higher the same period last year.
- Vehicle revenues of \$97K closed 37.2% higher than budget and 9.7% higher than the same period last year.
- Freight revenues were \$102K and closed 0.1% above budget and 16.1% lower than the same period last year.
- Group sales closed 18.0% below projections and was significantly higher than the same month last year which was only \$8.5K.

Year to date (YTD):

YTD Operating Revenue was \$2.198M and was 19.1% ahead of budget and 6.1% ahead of the same period last fiscal year.

- Scheduled passenger revenues YTD were worse than budget by 3.0% and were up 5.0% as compared to last fiscal year.
- Vehicle revenues YTD of \$715K are better than budget by 91.9% and are 17.3% ahead of FY21 YTD.
- Freight revenues YTD of \$490K were 24.1% above budgeted numbers and were 16.2% behind last fiscal YTD.
- Group sales YTD of \$154K closed 15.8% behind budget but significantly above the same period last year which was only \$12K.
 - The Diamond Pass Run and Mailboat Run were offered starting in October 2021 and were responsible for the majority of Group Sales Revenue for the year.

Expense Assessment: Very Good

Current Month:

May expenses of \$571K were 8.2% over budgeted amount and were 32.7% lower than May of last year.

- Personnel expenses were 20.9% over budget and 33.2% below May of last year. Note that YTD personnel expense is much closer to budget.

- Admin Direct Offset was zero for the month.
- Employee insurances were under budget for the month.
- Collective Bargaining Agreement renewed later than planned, so wage increases did not take effect until April, however some other components of the agreement were paid in May.
- Vessel maintenance ended 12.6% under budget and 48.1% below May of last year.
 - Machigonne was well under budget for May, as the sole work performed on her was general preventative maintenance. Total expense for the month was \$493.
 - Maquoit maintenance for the month totaled \$8.4K and was well under budget, Expense included pump repairs, load testing of crane and other general items.
 - Bay Mist was under budget for the month at \$6.2K. Repairs included preventative maintenance and some painting work.
 - Aucocisco required \$5K in repairs during the month, which is favorable to budget. Repairs included routine service and vessel electronic upgrades.
 - Wabanaki for the month was \$6.4K, which was well under budget. The vessel required minimal work, including crane repairs and the rest of which was routine and preventative in nature.
 - Fuel was over budget in May at \$55K. CBL has locked fuel at \$1.85 per gallon. Fuel pricing is favorable and predictable through July FY2022, despite currently increasing prices.
- Operations expense was 2.7% under budget and 30.4% lower than the same period last year.
 - Data processing included network infrastructure maintenance and security upgrades as well as ticket office IT equipment and other licensing renewals.
 - Credit card fees were over budget for the month, as sales were higher than planned for the month of May.
 - Other insurances included insurance fees from annual MEMIC worker's comp audit.
- Terminal expense was 11.7% over budget and 67.1% higher than last May.
 - Paper and Cleaning Supplies included various safety supplies and items and supplies to clean and sanitize terminal areas due to COVID-19.
 - Some utilities have increased in cost resulting in the over budget performance for the month.
 - Terminal Misc. included general repairs and maintenance in and around the terminal and included forklift rental, gangway repairs and glass door maintenance.
- Sales expense was under budget and closed 41.0% under projections and 131.5% higher than the same period last year.
 - Marketing included COVID-19 communications consulting and related services for the month.

Year to date (YTD):

YTD Expenses were 0.6% under budget and were 11.4% lower than last YTD.

- Personnel expenses YTD were 1.1% unfavorable to budget and 19.3% below last YTD, where crew platooning in response to COVID-19 resulted increase personnel expense.
 - Crew platooning was suspended as of mid-September 2021 which has impacted expenses favorably.

- The District has covered employee medical contributions since the beginning of the COVID pandemic.
- MMA collective bargaining agreement is expired in March 2022; however, wage increases did not occur until April 2022 and were not budgeted in FY2022.
- Vessel maintenance was 0.5% over budget and 7.4% higher than last fiscal YTD.
 - Wabanaki drydock expense currently stands at \$497K and was budgeted at \$390K.
 - Maquoit drydock expense currently stands at \$456K and was budgeted at \$550K, more expense is expected.
 - Aucocisco is planned for Drydock in 2022.
 - CBL has locked fuel at \$1.85 per gallon. Fuel pricing is favorable and predictable through July FY2022, despite currently increasing prices.
- Operations expense was 3.6% under budget and 23.2% under last YTD.
 - In January, the District incurred \$80K expense to implement new ticketing and freight software at the POS.
- Terminal expense was 6.8% unfavorable to budget and 0.1% lower than last YTD.
- Sales expense YTD was 46.9% below budget and 39.3% above last YTD.

Operating Surplus/Loss: Very Good

Current Month:

Operating result of -\$104K was 8.6% unfavorable to budget and 73.2% favorable to the same period last year, which was -\$388K.

Year to date (YTD):

YTD operating result of -\$3.113M was 3.8% favorable to budget and 20.6% favorable to last YTD where the result was -\$3.924M.

Grant Revenues: Excellent

Current Month:

Grant revenue of \$104K for the month were capped at the loss for May and were immensely favorable to budget and 73.2% unfavorable to May of last year.

Year to date (YTD):

Grant revenue YTD of \$3.112M is 15.5% above budget, and 20.7% lower than last YTD.

Surplus/Loss: Excellent

Current Month:

Final result of \$0 was favorable to budget, due to CARES and CRRSSA Awards.

Year to date (YTD):

Our current YTD result is -\$1.6K, which is near budget and nearly equal to last YTD.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses
Summary**

	FY2022	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY21
REVENUES											
SCH SERVICE	\$4,481,093	\$ 366,466	\$ 414,990	\$ 48,524	13.2%	\$ 1,631,498	\$ 2,032,470	\$ 400,972	24.6%	\$ 2,003,943	1.4%
GR SALES	\$1,033,574	\$ 62,180	\$ 50,957	\$ (11,223)	-18.0%	\$ 183,994	\$ 154,456	\$ (29,538)	-16.1%	\$ 12,687	1117.4%
MISC	\$51,390	\$ 3,850	\$ 1,780	\$ (2,070)	-53.8%	\$ 35,395	\$ 11,591	\$ (23,804)	-67.3%	\$ 52,642	-78.0%
TOTAL REVENUES	\$5,566,057	\$ 432,496	\$ 467,727	\$ 35,231	8.1%	\$ 1,850,887	\$ 2,198,517	\$ 347,630	18.8%	\$ 2,069,272	6.2%
EXPENSES											
PERSONNEL	\$4,691,875	\$ 314,236	\$ 379,899	\$ (65,663)	-20.9%	\$ 2,774,333	\$ 2,806,181	\$ (31,848)	-1.1%	\$ 3,474,725	19.2%
VESSELS	\$2,115,819	\$ 102,561	\$ 89,662	\$ 12,899	12.6%	\$ 1,670,641	\$ 1,678,518	\$ (7,877)	-0.5%	\$ 1,562,796	-7.4%
OPERATIONS	\$765,876	\$ 61,463	\$ 59,793	\$ 1,670	2.7%	\$ 522,015	\$ 505,396	\$ 16,619	3.2%	\$ 655,632	22.9%
TERMINAL	\$352,266	\$ 24,442	\$ 27,293	\$ (2,851)	-11.7%	\$ 228,808	\$ 244,674	\$ (15,866)	-6.9%	\$ 244,604	0.0%
SALES	\$336,570	\$ 25,670	\$ 15,156	\$ 10,514	41.0%	\$ 146,023	\$ 77,611	\$ 68,412	46.9%	\$ 55,695	-39.4%
DEBT SERVICE	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$8,262,406	\$ 528,372	\$ 571,805	\$ (43,431)	-8.2%	\$ 5,341,820	\$ 5,312,380	\$ 29,440	0.6%	\$ 5,993,452	11.4%
OPERATING SURPLUS/LOSS	-\$2,696,349	\$ (95,876)	\$ (104,078)	\$ (8,202)	8.6%	\$ (3,490,933)	\$ (3,113,864)	\$ 377,069	10.8%	\$ (3,924,181)	20.6%
OP GRANT REVENUES											
FTA PM REVENUE	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ 4,358	\$ 4,358	0.0%	\$ -	0.0%
FTA RURAL REVENUE	\$516,862	\$ -	\$ -	\$ -	0.0%	\$ 516,862	\$ 329,503	\$ (187,359)	-36.2%	\$ 915,097	-64.0%
FTA OPERATING REVENUE	\$2,110,410	\$ -	\$ 77,954	\$ 77,954	0.0%	\$ 2,110,410	\$ 2,332,162	\$ 221,752	10.5%	\$ 2,940,640	-20.7%
STATE SUBSIDY REVENUE	\$68,444	\$ -	\$ 26,124	\$ 26,124	0.0%	\$ 68,444	\$ 446,191	\$ 377,747	551.9%	\$ 68,444	551.9%
TOTAL OP GRANT RESERVES	\$2,695,716	\$ -	\$ 104,078	\$ 104,078	0.0%	\$ 2,695,716	\$ 3,112,214	\$ 416,498	15.5%	\$ 3,924,181	-20.7%
SURPLUS/LOSS	-\$633	\$ (95,876)	\$ -	\$ 95,876	100.0%	\$ (795,217)	\$ (1,650)	\$ 793,567	99.8%	\$ -	#DIV/0!

**CBITD Revenues and Expenses
Overview**

	FY2022 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 2,529,205	\$ 193,548	\$ 215,648	\$ 22,100	11.4%	\$ 848,305	\$ 826,754	\$ (21,551)	-2.5%	\$ 783,498	5.5%
VEHICLE	\$ 1,029,036	\$ 70,736	\$ 97,021	\$ 26,285	37.2%	\$ 388,269	\$ 715,326	\$ 327,057	84.2%	\$ 635,180	12.6%
FREIGHT	\$ 850,852	\$ 96,182	\$ 95,062	\$ (1,120)	-1.2%	\$ 346,924	\$ 436,028	\$ 89,104	25.7%	\$ 536,878	-18.8%
MAIL	\$ 72,000	\$ 6,000	\$ 7,257	\$ 1,257	21.0%	\$ 48,000	\$ 54,361	\$ 6,361	13.3%	\$ 48,386	12.3%
TOTAL	\$ 4,481,093	\$ 366,466	\$ 414,990	\$ 48,524	13.2%	\$ 1,631,498	\$ 2,032,470	\$ 400,972	24.6%	\$ 2,003,943	1.4%
GR SALES											
TOURS	\$ 599,351	\$ 31,092	\$ 24,919	\$ (6,173)	-19.9%	\$ 97,314	\$ 105,778	\$ 8,464	8.7%	\$ -	0.0%
CHARTERS	\$ 224,500	\$ 18,500	\$ 9,800	\$ (8,700)	0.0%	\$ 41,000	\$ 14,050	\$ (26,950)	0.0%	\$ -	0.0%
CATERING	\$ 168,550	\$ 10,000	\$ 10,150	\$ 150	0.0%	\$ 15,000	\$ 15,039	\$ 39	0.0%	\$ -	0.0%
VENDING	\$ 8,000	\$ 750	\$ 265	\$ (485)	-64.7%	\$ 4,500	\$ 1,224	\$ (3,276)	-72.8%	\$ 1,510	-18.9%
PROMOTIONAL	\$ 9,000	\$ 550	\$ 223	\$ (327)	0.0%	\$ 7,650	\$ 2,162	\$ (5,488)	-71.7%	\$ 3,414	0.0%
ADVERTISING	\$ 24,173	\$ 1,288	\$ 5,600	\$ 4,312	334.8%	\$ 18,530	\$ 16,202	\$ (2,328)	-12.6%	\$ 7,762	0.0%
TOTAL	\$ 1,033,574	\$ 62,180	\$ 50,957	\$ (11,223)	-18.0%	\$ 183,994	\$ 154,456	\$ (29,538)	-16.1%	\$ 12,687	1117.4%
OTHER INCOME											
MISC	\$ 11,140	\$ 850	\$ 921	\$ 71	8.4%	\$ 7,645	\$ 6,732	\$ (913)	-11.9%	\$ 45,937	-85.3%
INTEREST	\$ 40,250	\$ 3,000	\$ 859	\$ (2,141)	-71.4%	\$ 27,750	\$ 4,858	\$ (22,892)	-82.5%	\$ 6,705	-27.5%
TOTAL	\$ 51,390	\$ 3,850	\$ 1,780	\$ (2,070)	-53.8%	\$ 848,305	\$ 11,591	\$ (23,805)	-2.8%	\$ 52,642	-78.0%
						\$ -					
TOTAL OP REVENUES	\$ 5,566,057	\$ 432,496	\$ 467,727	\$ 35,231	8.1%	\$ 848,305	\$ 2,198,517	\$ 347,629	41.0%	\$ 2,069,271	6.2%

**CBITD Revenues and Expenses
Overview**

	FY2022 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 3,458,349	\$ 217,341	\$ 279,484	\$ (62,143)	-28.6%	\$ 1,976,521	\$ 2,038,144	\$ (61,623)	-3.1%	\$ 2,672,320	23.7%
TAXES	\$ 264,564	\$ 16,626	\$ 20,782	\$ (4,156)	-25.0%	\$ 151,204	\$ 149,969	\$ 1,235	0.8%	\$ 204,034	26.5%
EMPLOYEE INSURANCE	\$ 496,411	\$ 42,264	\$ 39,878	\$ 2,386	5.6%	\$ 327,353	\$ 310,407	\$ 16,946	5.2%	\$ 295,483	-5.1%
EMPLOYEE RELATED EXP	\$ 34,015	\$ 1,460	\$ 3,210	\$ (1,750)	-119.9%	\$ 26,895	\$ 18,790	\$ 8,105	30.1%	\$ 38,444	51.1%
PENSION	\$ 438,536	\$ 36,545	\$ 36,545	\$ -	0.0%	\$ 292,360	\$ 288,870	\$ 3,490	1.2%	\$ 264,445	-9.2%
TOTAL	\$ 4,691,875	\$ 314,236	\$ 379,899	\$ (65,663)	-20.9%	\$ 2,774,333	\$ 2,806,181	\$ (31,848)	-1.1%	\$ 3,474,725	19.2%
VESSELS											
REPAIRS	\$ 1,484,750	\$ 54,850	\$ 28,169	\$ 26,681	48.6%	\$ 1,270,050	\$ 1,251,936	\$ 18,114	1.4%	\$ 1,147,167	-9.1%
FUEL	\$ 551,869	\$ 41,111	\$ 55,234	\$ (14,123)	-34.4%	\$ 347,791	\$ 376,505	\$ (28,714)	-8.3%	\$ 367,261	-2.5%
INSURANCE	\$ 79,200	\$ 6,600	\$ 6,260	\$ 340	5.2%	\$ 52,800	\$ 50,077	\$ 2,723	5.2%	\$ 48,368	-3.5%
TOTAL	\$ 2,115,819	\$ 102,561	\$ 89,662	\$ 12,899	12.6%	\$ 1,670,641	\$ 1,678,518	\$ (7,877)	-0.5%	\$ 1,562,796	-7.4%
OPERATIONS											
TELEPHONE	\$ 22,440	\$ 1,870	\$ 2,143	\$ (273)	-14.6%	\$ 14,960	\$ 16,660	\$ (1,700)	-11.4%	\$ 11,677	-42.7%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 7,480	\$ 7,480	\$ -		\$ 7,480	0.0%
OFFICE	\$ 7,500	\$ 625	\$ 799	\$ (174)	-27.8%	\$ 5,000	\$ 6,823	\$ (1,823)	-36.5%	\$ 6,506	-4.9%
CREDIT CARD	\$ 141,496	\$ 7,144	\$ 12,091	\$ (4,947)	-69.2%	\$ 0	\$ 78,880	\$ (78,880)	#DIV/0!	\$ 65,779	-19.9%
POSTAGE	\$ 3,360	\$ 280	\$ 626	\$ (346)	-123.6%	\$ 0	\$ 3,059	\$ (3,059)	#DIV/0!	\$ 1,558	-96.3%
TRAVEL	\$ 16,500	\$ 1,000	\$ -	\$ 1,000	100.0%	\$ -	\$ 2,697	\$ (2,697)	#DIV/0!	\$ 4,519	0.0%
DAMAGES	\$ 22,950	\$ 2,050	\$ 752	\$ 1,298	0.0%	\$ 0	\$ 4,352	\$ (4,352)	#DIV/0!	\$ 4,760	8.6%
OTHER INSURANCES	\$ 29,880	\$ 2,490	\$ 7,728	\$ (5,238)	-210.4%	\$ -	\$ 35,729	\$ (35,729)	#DIV/0!	\$ 24,393	-46.5%
MISCELLANEOUS	\$ 16,481	\$ 1,763	\$ 396	\$ 1,367	77.5%	\$ 6,258	\$ 4,266	\$ 1,992	31.8%	\$ 4,510	5.4%
BARGE SUBCONTRACTING	\$ 8,500	\$ 500	\$ -	\$ 500	0.0%	\$ 3,500	\$ 3,525	\$ (25)	-0.7%	\$ 265,250	0.0%
PROFESSIONAL	\$ 99,480	\$ 9,270	\$ 11,008	\$ (1,738)	-18.7%	\$ 70,965	\$ 53,834	\$ 17,131	24.1%	\$ 42,224	-27.5%
DUES & PUC	\$ 20,975	\$ 11,700	\$ 1,032	\$ 10,668	0.0%	\$ 16,875	\$ 4,475	\$ 12,400	0.0%	\$ 9,963	55.1%
UNIFORMS	\$ 36,165	\$ 3,500	\$ 3,717	\$ (217)	-6.2%	\$ 28,485	\$ 19,514	\$ 8,971	31.5%	\$ 9,734	-100.5%
TRAINING	\$ 12,550	\$ 450	\$ -	\$ 450	100.0%	\$ 10,750	\$ 2,823	\$ 7,927	73.7%	\$ 118	0.0%
TOTAL	\$ 765,876	\$ 61,463	\$ 59,793	\$ 2,350	3.8%	\$ 522,015	\$ 505,396	\$ (16,619)	-3.2%	\$ 655,632	22.9%

**CBITD Revenues and Expenses
Overview**

FY2022 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES											
TERMINAL											
UTILITIES	\$ 63,999	\$ 4,320	\$ 3,739	\$ 581	13.4%	\$ 47,164	\$ 49,823	\$ (2,659)	-5.6%	\$ 42,496	-17.2%
JANITORIAL	\$ 95,940	\$ 8,200	\$ 7,727	\$ 473	5.8%	\$ 63,500	\$ 66,538	\$ (3,038)	-4.8%	\$ 55,442	-20.0%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 23,960	\$ 23,963	\$ (3)	0.0%	\$ 23,962	0.0%
MAINTENANCE	\$ 156,387	\$ 8,927	\$ 12,832	\$ (3,905)	-43.7%	\$ 94,184	\$ 104,350	\$ (10,166)	-10.8%	\$ 122,705	15.0%
TOTAL	\$ 352,266	\$ 24,442	\$ 27,293	\$ (2,851)	-11.7%	\$ 228,808	\$ 244,674	\$ (15,866)	-6.9%	\$ 244,604	0.0%
SALES											
ADVERTISING	\$ 190,015	\$ 18,320	\$ 9,541	\$ 8,779	47.9%	\$ 114,048	\$ 67,559	\$ 46,489	40.8%	\$ 52,369	-29.0%
CATERING	\$ 146,555	\$ 7,350	\$ 5,615	\$ 1,735	0.0%	\$ 31,975	\$ 10,052	\$ 21,923	0.0%	\$ 3,325	0.0%
TOTAL	\$ 336,570	\$ 25,670	\$ 15,156	\$ 10,514	41.0%	\$ 146,023	\$ 77,611	\$ 68,412	46.9%	\$ 55,695	-39.4%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 8,262,406	\$ 528,372	\$ 571,805	\$ (43,433)	-8.2%	\$ 5,341,820	\$ 5,312,380	\$ 29,440	0.6%	\$ 5,993,452	11.4%
TOTAL OP REVENUES	\$ 5,566,057	\$ 432,496	\$ 467,727	\$ 35,231	8.1%	\$ 1,850,887	\$ 2,198,517	\$ 347,629	18.8%	\$ 2,069,271	6.2%
OP SURPLUS/LOSS	\$ (2,696,349)	\$ (95,876)	\$ (104,078)	\$ (8,202)	-8.6%	\$ (3,490,933)	\$ (3,113,864)	\$ 377,069	10.8%	\$ (3,924,181)	20.6%
OP GRANT REVENUES											
FTA PREVENTATIVE MAIN	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ 4,358	\$ 4,358	0.0%	\$ -	0.0%
FTA RURAL REVENUE	\$ 516,862	\$ -	\$ -	\$ -	0.0%	\$ 516,862	\$ 329,503	\$ (187,359)	-36.2%	\$ 915,097	-64.0%
FTA OPERATING REVENUE	\$ 2,110,410	\$ -	\$ 77,954	\$ 77,954	0.0%	\$ 2,110,410	\$ 2,332,162	\$ 221,752	0.0%	\$ 2,940,640	-20.7%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ 26,124	\$ 26,124	100.0%	\$ 68,444	\$ 446,191	\$ 377,747	0.0%	\$ 68,444	0.0%
TOTAL	\$ 2,695,716	\$ -	\$ 104,078	\$ 77,954	0.0%	\$ 2,695,716	\$ 3,112,214	\$ 38,751	1.4%	\$ 3,924,181	-20.7%
SURPLUS/LOSS	\$ (633)	\$ (95,876)	\$ -	\$ 95,876	100.0%	\$ (795,217)	\$ (1,650)	\$ 793,567	99.8%	\$ -	0.0%

Casco Bay Island Transit District	Budget 2022	May 2022 Budget	May 2022 Actual	YTD Budget 5/31/22	YTD Actual 5/31/22	YTD Actual 5/31/21	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,724,029	129,133	143,170	580,386	567,967	540,754	5.0%
PASSENGER-LD	45,831	4,534	4,672	12,811	12,457	10,746	15.9%
PASSENGER - GD	91,401	8,723	10,771	37,200	40,721	51,532	-21.0%
PASSENGER -D COVE	199,967	17,455	15,511	47,695	43,912	24,984	75.8%
PASSENGER-LONG	321,535	24,363	26,419	120,086	106,594	104,772	1.7%
PASSENGER -CHEB	35,364	2,062	3,718	5,767	11,181	10,403	7.5%
PASSENGER -CLIFF	75,340	4,851	7,053	28,718	24,427	22,189	10.1%
ANIMALS	35,738	2,427	4,334	15,642	19,495	18,117	7.6%
TICKET	2,529,205	193,548	215,648	848,305	826,754	783,498	5.5%
VEHICLES - DOWNBAY	14,901	1,422	0	4,050	4,104	2,997	36.9%
VEHICLES - PEAKS	1,014,135	69,314	97,021	384,219	711,222	632,183	12.5%
VEHICLE	1,029,036	70,736	97,021	388,269	715,326	635,180	12.6%
FREIGHT - PEAKS	360,534	42,777	34,517	161,356	191,724	241,671	-20.7%
FREIGHT -LD	16,220	2,539	2,046	4,995	5,728	6,624	-13.5%
FREIGHT -GD	25,537	3,754	4,158	10,976	13,545	17,505	-22.6%
FREIGHT -DCOVE	52,027	7,050	6,906	17,352	27,523	32,859	-16.2%
FREIGHT -LONG	137,271	15,622	17,215	60,070	74,179	82,712	-10.3%
FREIGHT -CHEB	138,529	15,151	20,119	55,891	85,334	103,940	-17.9%
FREIGHT -CLIFF	42,277	4,464	3,129	18,337	17,139	26,072	-34.3%
UPFREIGHT	21,598	1,458	821	6,980	5,645	7,288	-22.5%
BIKES	56,859	3,367	6,151	10,967	15,211	18,207	-16.5%
MAIL	72,000	6,000	7,257	48,000	54,361	48,386	12.3%
FREIGHT	922,852	102,182	102,321	394,924	490,389	585,265	-16.2%
1. REVENUES: SCHEDULED SERVICE TOTAL	4,481,093	366,466	414,990	1,631,498	2,032,470	2,003,943	1.4%
2. REVENUES: GROUP TOURS AND SALES							
BAILEY ISLAND RUN	115,000	0	0	0	0	0	0.0%
BAILEY NATURE RUN	30,000	0	0	0	0	0	0.0%
MAILBOAT RUN	280,794	26,425	16,036	80,684	66,963	0	0.0%
SUNSET RUN	69,073	4,667	3,698	13,061	8,386	0	0.0%
DIAMOND PASS RUN	99,516	0	5,184	3,569	30,399	0	0.0%
MOONLIGHT RUN	4,968	0	0	0	30	0	0.0%
TOUR	599,351	31,092	24,919	97,314	105,778	0	0.0%
CHARTERS	197,500	15,000	9,800	37,500	14,050	0	0.0%
CONCERT CRUISES	27,000	3,500	0	3,500	0	0	0.0%
BAR	88,250	10,000	9,150	15,000	11,139	0	0.0%
LOBSTER BAKES	80,300	0	1,000	0	3,900	0	0.0%
CHARTER AND CATERING	393,050	28,500	19,950	56,000	29,089	0	0.0%
ADVERTISING	24,173	1,288	5,600	18,530	16,202	7,762	108.7%
VENDING	8,000	750	265	4,500	1,224	1,510	-18.9%
PROMOTIONAL ITEMS	9,000	550	223	7,650	2,162	3,414	-36.7%
GROUP SALES OTHER	41,173	2,588	6,088	30,680	19,588	12,687	54.4%
2. REVENUES: GROUP TOURS AND SALES TOTAL	1,033,574	62,180	50,957	183,994	154,456	12,687	1117.4%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	11,140	850	921	7,645	6,732	45,937	-85.3%
INTEREST INCOME	40,250	3,000	859	27,750	4,858	6,705	-27.5%
MISC INCOME	51,390	3,850	1,780	35,395	11,591	52,642	-78.0%
3. REVENUES: OTHER INCOME TOTAL	51,390	3,850	1,780	35,395	11,591	52,642	-78.0%
TOTAL REVENUES	5,566,057	432,496	467,727	1,850,887	2,198,517	2,069,271	6.2%

Casco Bay Island Transit District	Budget 2022	May 2022 Budget	May 2022 Actual	YTD Budget 5/31/22	YTD Actual 5/31/22	YTD Actual 5/31/21	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE DIRECT OFFSET	0	0	0	0	0	-6,763	-100.0%
ADMINISTRATIVE	471,993	36,307	36,435	308,610	288,161	340,964	-15.5%
ADMINISTRATIVE	471,993	36,307	36,435	308,610	288,161	334,201	-13.8%
CAPTAINS - REGULAR	117,433	3,952	12,442	36,637	32,259	5,312	507.3%
CAPTAINS - OVERTIME	45,501	961	3,972	11,732	10,029	4,167	140.7%
UNION DECKHANDS - REGULAR	723,490	45,169	47,069	477,557	420,602	517,494	-18.7%
UNION DECKHANDS - OVERTIME	238,511	12,471	8,943	104,753	91,492	338,692	-73.0%
NONUNION DH - REGULAR	142,957	3,902	18,203	16,805	79,483	37,430	112.4%
NONUNION DH - OVERTIME	28,565	40	2,656	1,155	12,389	18,060	-31.4%
SR CAPTAINS - REGULAR	521,092	31,524	49,615	329,796	388,767	422,154	-7.9%
SR CAPTAINS - OVERTIME	76,332	5,411	5,380	43,002	53,837	238,228	-77.4%
CREWS	1,893,881	103,430	148,278	1,021,437	1,088,858	1,581,535	-31.2%
MAINTENANCE - REGULAR	209,381	16,744	20,707	136,941	125,729	137,569	-8.6%
MAINTENANCE - OVERTIME	13,029	658	125	5,921	4,722	4,047	16.7%
MAINTENANCE	222,410	17,402	20,832	142,862	130,451	141,617	-7.9%
SALES WAGES	131,206	9,470	8,750	80,451	56,464	54,630	3.4%
OPS AGENTS - REGULAR	368,098	26,890	32,961	247,883	229,563	257,435	-10.8%
OPS AGENTS - OVERTIME	52,685	3,718	5,260	29,733	36,188	39,183	-7.6%
OPS AGENTS	420,783	30,608	38,221	277,616	265,752	296,618	-10.4%
TICKET OFFICE - REGULAR	126,149	6,052	10,987	25,796	86,429	136,636	-36.7%
TICKET OFFICE - OVERTIME	10,447	112	46	1,089	2,050	5,380	-61.9%
TICKET OFFICE	136,596	6,164	11,033	26,885	88,479	142,016	-37.7%
OPERATIONS MANAGEMENT	181,480	13,960	15,935	118,660	119,979	121,703	-1.4%
Payroll-Salaries	3,458,349	217,341	279,484	1,976,521	2,038,144	2,672,320	-19.2%
FICA ADMINISTRATIVE	36,104	2,777	2,669	23,606	20,717	25,098	-17.5%
FICA - OPS AGENTS	32,191	2,342	2,874	21,239	19,989	22,852	-12.5%
FICA UNION DECKHANDS	73,595	4,409	5,300	44,548	40,432	64,616	-37.4%
FICA NONUNION DECKHANDS	13,121	302	1,596	1,374	7,028	4,245	65.6%
FICA SR CAPTAINS	58,169	3,201	4,038	32,220	32,249	49,088	-34.3%
FICA CREW	144,885	7,912	10,934	78,142	79,709	117,948	-32.4%
FICA MAINTENANCE	17,014	1,331	1,542	10,928	9,569	10,576	-9.5%
FICA - SALES	10,035	724	731	6,153	4,319	4,130	4.6%
FICA - TICKET OFFICE	10,451	472	844	2,058	6,772	10,864	-37.7%
FICA - OPERATIONS MANAGEMENT	13,884	1,068	1,188	9,078	8,905	9,051	-1.6%
STATE UNEMPLOYMENT	0	0	0	0	-11	3,514	-100.3%
Taxes	264,564	16,626	20,782	151,204	149,969	204,034	-19.2%
HEALTH INSURANCE ADMINISTRATIVE	66,612	5,668	5,650	43,940	43,515	38,789	12.2%
DENTAL INSURANCE ADMINISTRATIVE	5,551	496	385	3,567	3,033	3,016	0.6%
LIFE INSURANCE ADMINISTRATIVE	465	48	16	273	120	145	-17.2%
ADMINISTRATIVE	72,628	6,212	6,051	47,780	46,667	41,950	11.2%
HEALTH INSURANCE CREW	240,828	20,492	22,258	158,860	163,381	142,489	14.7%
DENTAL INSURANCE CREW	10,464	496	1,703	8,480	15,458	12,840	20.4%
LIFE INSURANCE CREW	782	48	79	590	577	680	-15.1%
CREW	252,074	21,036	24,040	167,930	179,415	156,010	15.0%
HEALTH INSURANCE MAINTENANCE	17,294	1,472	1,268	11,410	9,839	9,854	-0.2%
DENTAL INSURANCE MAINTENANCE	4,861	496	218	2,877	1,715	1,706	0.5%
LIFE INSURANCE MAINTENANCE	433	48	9	241	67	81	-17.3%
MAINTENANCE	22,588	2,016	1,494	14,528	11,621	11,640	-0.2%
HEALTH INSURANCE SALES	16,717	1,422	1,321	11,025	10,068	9,982	0.9%
DENTAL INSURANCE SALES	4,139	496	35	2,155	279	278	0.4%
LIFE INSURANCE SALES	400	48	3	208	21	26	-19.2%
SALES	21,256	1,966	1,359	13,388	10,369	10,285	0.8%

Casco Bay Island Transit District	Budget 2022	May 2022 Budget	May 2022 Actual	YTD Budget 5/31/22	YTD Actual 5/31/22	YTD Actual 5/31/21	% Change
HEALTH INSURANCE OPS AGENTS	99,918	8,502	5,292	65,910	48,969	53,795	-9.0%
DENTAL INSURANCE OPS AGENTS	5,633	496	197	3,649	2,255	3,249	-30.6%
LIFE INSURANCE OPS AGENTS	481	48	9	289	93	164	-43.3%
OPS AGENTS	106,032	9,046	5,498	69,848	51,316	57,208	-10.3%
HEALTH INSURANCE OPERATIONS MANAGER	16,973	1,444	1,321	11,195	10,122	17,488	-42.1%
DENTAL INSURANCE OPERATIONS MANAGER	4,439	496	108	2,455	851	846	0.6%
LIFE INSURANCE OPERATIONS MANAGER	421	48	6	229	46	55	-16.4%
OPERATIONS MANAGEMENT	21,833	1,988	1,435	13,879	11,019	18,389	-40.1%
Employee Insurance	496,411	42,264	39,878	327,353	310,407	295,483	-19.2%
Employee Related Expense	34,015	1,460	3,210	26,895	18,790	38,444	-19.2%
Pension	438,536	36,545	36,545	292,360	288,870	264,445	-19.2%
5. EXPENSE: PERSONNEL TOTAL	4,691,875	314,236	379,899	2,774,333	2,806,181	3,474,725	-19.2%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	7,350	350	1,491	5,950	8,603	7,631	12.7%
GENERAL	7,350	350	1,491	5,950	8,603	7,631	12.7%
GENERAL REPAIR MACHIGONNE	73,000	5,800	493	46,400	31,517	37,388	-15.7%
DRYDOCK MACHIGONNE	0	0	0	0	0	490,194	-100.0%
DIVING MACHIGONNE	21,800	3,000	0	9,400	8,888	0	0.0%
OIL CHANGE MACHIGONNE	24,200	3,000	0	14,000	18,935	12,849	47.4%
MACHIGONNE	119,000	11,800	493	69,800	59,340	540,431	-89.0%
GENERAL REPAIRS MAQUOIT	78,000	7,000	2,484	46,000	41,362	84,023	-50.8%
DRYDOCK MAQUOIT	550,000	0	4,943	550,000	456,006	103,424	340.9%
DIVING MAQUOIT	23,700	3,500	0	13,200	9,904	0	0.0%
OIL CHANGE MAQUOIT	25,300	2,700	1,038	14,500	16,650	18,359	-9.3%
MAQUOIT	677,000	13,200	8,464	623,700	523,922	205,806	154.6%
GENERAL REPAIRS BAY MIST	36,500	6,000	6,261	23,500	29,623	7,067	319.2%
DRYDOCK BAY MIST	0	0	0	0	0	255,895	-100.0%
DIVING BAY MIST	9,400	1,400	0	3,800	6,079	0	0.0%
OIL CHANGE BAY MIST	5,200	0	0	800	2,043	813	151.3%
BAY MIST	51,100	7,400	6,261	28,100	37,745	263,774	-85.7%
GENERAL REPAIRS AUCO	63,000	9,000	3,292	38,600	22,469	45,142	-50.2%
DRYDOCK AUCO	50,000	0	0	50,000	0	0	0.0%
DIVING AUCO	23,300	3,100	0	8,100	9,970	0	0.0%
OIL CHANGE AUCO	20,000	1,000	1,731	12,000	22,213	10,147	118.9%
AUCOCISCO	156,300	13,100	5,022	108,700	54,652	55,289	-1.2%
GENERAL REPAIRS WABANAKI	39,200	4,000	4,154	22,800	49,585	53,811	-7.9%
DRYDOCK WABANAKI	390,000	0	0	390,000	497,928	0	0.0%
DIVING WABANAKI	20,800	3,000	0	7,000	10,004	0	0.0%
OIL CHANGE WABANAKI	24,000	2,000	2,283	14,000	10,157	20,425	-50.3%
WABANAKI	474,000	9,000	6,437	433,800	567,674	74,236	664.7%
Repairs	1,484,750	54,850	28,169	1,270,050	1,251,936	1,147,167	7.4%
FUEL MACHIGONNE	162,969	8,663	16,752	108,235	102,564	95,699	7.2%
FUEL MAQUOIT	170,216	15,845	13,994	111,949	86,205	111,230	-22.5%
FUEL BAY MIST	17,043	1,354	683	9,947	7,661	7,532	1.7%
FUEL AUCOCISCO	102,039	3,368	2,645	53,677	104,702	50,750	106.3%
FUEL WABANAKI	99,602	11,881	21,160	63,983	75,374	102,051	-26.1%
Fuel	551,869	41,111	55,234	347,791	376,505	367,261	7.4%
Insurance Boat	79,200	6,600	6,260	52,800	50,077	48,368	7.4%
6. EXPENSE: VESSEL TOTAL	2,115,819	102,561	89,662	1,670,641	1,678,518	1,562,796	7.4%

Casco Bay Island Transit District	Budget 2022	May 2022 Budget	May 2022 Actual	YTD Budget 5/31/22	YTD Actual 5/31/22	YTD Actual 5/31/21	% Change
7. EXPENSE: OPERATIONS							
Telephone	22,440	1,870	2,143	14,960	16,660	11,677	-22.9%
Mail Agent	11,220	935	935	7,480	7,480	7,480	-22.9%
DATA PROCESSING	253,192	12,496	15,804	203,203	214,004	138,160	54.9%
TICKET FORMS & SUPPLIES	12,700	0	579	10,200	579	0	0.0%
MEETING MEALS	1,350	150	48	750	382	44	768.2%
OFFICE SUPPLIES	15,900	1,800	149	10,800	8,899	12,517	-28.9%
ARMORED CAR	5,280	440	0	3,520	1,583	2,330	-32.1%
CREW MEALS	9,695	2,450	116	5,795	2,860	19,551	-85.4%
TWIC CARDS	1,500	250	0	1,000	1,628	376	333.0%
MISC	2,462	200	1,870	1,662	19,435	13,525	43.7%
EMPLOYEE RECOGNITION	14,300	100	0	13,900	11,910	10,657	11.8%
INTERNET	7,500	625	799	5,000	6,823	6,506	4.9%
Office	323,879	18,511	19,365	255,830	268,102	203,666	-22.9%
Credit Card	141,496	7,144	12,091	58,352	78,880	65,779	-22.9%
Postage	3,360	280	626	2,240	3,059	1,558	-22.9%
Travel	16,500	1,000	0	14,900	2,697	4,519	-22.9%
EMPLOYEE INJURIES	9,450	1,000	0	7,500	997	2,484	-59.9%
EMPLOYEE LOST TIME	500	0	0	250	0	0	0.0%
FREIGHT DAMAGES	7,300	450	98	1,150	1,047	1,956	-46.5%
CUSTOMER INJURIES	1,200	600	0	600	0	0	0.0%
DAMAGES CARS	4,500	0	654	2,000	2,307	321	618.7%
Damages	22,950	2,050	752	11,500	4,352	4,760	-22.9%
Other Insurances	29,880	2,490	7,728	19,920	35,729	24,393	-22.9%
VAN	1,200	100	143	800	1,887	1,195	57.9%
OVER/SHORT	0	0	253	0	85	379	-77.6%
METRO PASSES	4,180	300	0	2,995	0	0	0.0%
LOST PASSES	0	0	0	0	-16	-16	0.0%
NEWSPAPER ADS	1,000	200	0	800	1,425	2,403	-40.7%
WATER TAXI	1,600	100	0	600	885	550	60.9%
REGGAE SECURITY	8,501	1,063	0	1,063	0	0	0.0%
Miscellaneous	16,481	1,763	396	6,258	4,266	4,510	-22.9%
Barge Subcontracting	8,500	500	0	3,500	3,525	265,250	-22.9%
LEGAL	55,200	4,600	7,776	36,800	30,599	20,242	51.2%
HUMAN PERFORMANCE	14,980	1,070	0	10,165	7,350	0	0.0%
PHYSICALS	4,800	1,800	358	1,800	1,128	2,001	-43.6%
DRUG TESTS	5,900	1,800	489	3,600	2,772	3,882	-28.6%
ACCOUNTANTS	13,800	0	2,000	13,800	11,600	16,100	-28.0%
OTHER	4,000	0	385	4,000	385	0	0.0%
ELECTION EXPENSE	800	0	0	800	0	0	0.0%
Professional	99,480	9,270	11,008	70,965	53,834	42,224	-22.9%
Dues & PUC	20,975	11,700	1,032	16,875	4,475	9,963	-22.9%
Uniforms	23,685	2,650	2,640	22,235	16,889	6,173	-22.9%
Boots	12,480	850	1,077	6,250	2,625	3,561	-22.9%
Training	12,550	450	0	10,750	2,823	118	-22.9%
7. EXPENSE: OPERATIONS TOTAL	765,876	61,463	59,793	522,015	505,396	655,632	-22.9%

Casco Bay Island Transit District	Budget 2022	May 2022 Budget	May 2022 Actual	YTD Budget 5/31/22	YTD Actual 5/31/22	YTD Actual 5/31/21	% Change
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	35,424	2,681	2,099	24,703	32,342	24,299	33.1%
WATER	8,248	760	496	3,760	5,805	4,778	21.5%
TERMINAL HEAT	18,527	729	1,000	17,501	10,600	11,675	-9.2%
UTILITIES PEAKS	1,800	150	144	1,200	1,075	1,744	-38.4%
Utilities	63,999	4,320	3,739	47,164	49,823	42,496	0.0%
JANITORIAL TERMINAL ROUTINE	91,200	7,600	7,727	60,800	61,183	47,637	28.4%
JANITORIAL PEAKS	4,740	600	0	2,700	5,355	7,805	-31.4%
Janitorial	95,940	8,200	7,727	63,500	66,538	55,442	0.0%
Rent	35,940	2,995	2,995	23,960	23,963	23,962	0.0%
FIRE ALARM	6,000	500	0	4,000	7,834	6,806	15.1%
PEST CONTROL	1,104	92	112	736	774	732	5.7%
TRASH	11,245	785	922	6,645	6,877	5,845	17.7%
PAPER & CLEANING SUPPLIES	36,733	2,150	2,793	18,683	21,884	20,115	8.8%
FREIGHT EQUIPMENT AND SUPPLIES	5,200	1,200	760	2,700	9,941	11,292	-12.0%
RUG RENTAL	5,435	450	260	3,600	1,692	1,628	3.9%
MISC	48,440	1,200	5,505	26,640	25,312	47,907	-47.2%
PROPANE	9,630	950	805	5,380	5,369	5,207	3.1%
FORKLIFT	1,000	0	470	0	7,542	45	16660.0%
POWER WASHING	4,400	0	0	1,800	0	0	0.0%
PIER & TRANSFER BRIDGE	8,000	1,600	1,204	4,800	4,300	9,191	-53.2%
PLOWING TERMINAL	3,000	0	0	3,000	5,025	13,935	-63.9%
PLOWING PEAKS	16,200	0	0	16,200	7,800	0	0.0%
Maintenance	156,387	8,927	12,832	94,184	104,350	122,705	0.0%
8. EXPENSE: TERMINAL TOTAL	352,266	24,442	27,293	228,808	244,674	244,604	0.0%
9. EXPENSE: SALES							
BROCHURE	5,000	0	0	5,000	835	0	0.0%
SAILING SCHEDULE	9,800	1,600	0	4,600	2,631	124	2021.8%
PUBLICATIONS	6,060	250	0	4,760	3,342	0	0.0%
ADVERTISING	3,000	0	0	1,500	1,600	1,969	-18.7%
OTHER ADVERTISING EXPENSE	6,955	870	0	2,638	1,400	166	743.4%
ONLINE ADVERTISING	14,400	1,200	246	9,600	3,131	2,532	23.7%
RADIO ADS	29,000	6,000	1,995	6,000	2,795	0	0.0%
WEBSITE	28,800	2,400	0	19,200	716	1,298	-44.8%
KIOSK	6,000	500	0	1,750	348	0	0.0%
MARKETING	81,000	5,500	7,300	59,000	50,762	46,280	9.7%
SPECIAL EVENT CRUISES	0	0	0	0	0	0	0.0%
Advertising	190,015	18,320	9,541	114,048	67,559	52,369	39.4%
BEVERAGES	28,900	4,500	4,310	7,000	4,886	0	0.0%
OTHER BAR EXPENSE	17,930	1,850	9	8,850	3,370	3,325	1.4%
SECURITY	14,675	1,000	1,296	2,925	1,528	0	0.0%
BAR EXPENSE	61,505	7,350	5,615	18,775	9,784	3,325	194.3%
CONCERT CRUISES	15,750	0	0	0	0	0	0.0%
LOBSTER BAKES	69,300	0	0	13,200	268	0	0.0%
Catering	146,555	7,350	5,615	31,975	10,052	3,325	39.4%
9. EXPENSE: SALES TOTAL	336,570	25,670	15,156	146,023	77,611	55,695	39.4%
TOTAL EXPENSE	8,262,406	528,372	571,805	5,341,820	5,312,380	5,993,452	-11.4%
NET OPER INCOME (LOSS) TOTAL	-2,696,349	-95,876	-104,078	-3,490,933	-3,113,864	-3,924,181	-20.6%
FTA PM REVENUE	0	0	0	0	4,358	0	0.0%
FTA RURAL REVENUE	516,862	0	0	516,862	329,503	915,097	-64.0%
FTA OPERATING REVENUE	2,110,410	0	77,954	2,110,410	2,332,162	2,940,640	-20.7%
STATE SUBSIDY REVENUE	68,444	0	26,124	68,444	446,191	68,444	551.9%
TOTAL	2,695,716	0	104,078	2,695,716	3,112,214	3,924,181	-20.7%
SURPLUS/LOSS TOTAL	-633	-95,876	0	-795,217	-1,650	0	0.0%

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: May 31, 2022

Gorham Savings Bank Operating Account			
May 1 - Opening Balance		\$ 184,000.00	
	<i>Deposits/Credits</i>		\$ 1,757,143.29
	<i>Withdrawals/Debits</i>		\$ 1,757,143.29
May 31 - Closing Balance			\$ 184,000.00
Gorham Savings Demand Deposit Account			
May 1 - Opening Balance		\$ 1,204,111.85	
	<i>Interest Earned</i>	\$ 406.56	
May 31 - Closing Balance			\$ 1,507,576.68
Gorham Savings Restricted Funds			
May 1 - Opening Balance		\$ 1,431,629.90	
	<i>Interest Earned</i>	\$ 452.53	
May 31 - Closing Balance			\$ 1,364,502.43
Total Cash On Hand			
May 1 - Opening Balance		\$ 2,819,741.75	
May 31 - Closing Balance			\$ 3,056,079.11
Net Change in Cash Position - Month of May			236,337.36

Maintenance Fund Balance	\$ 346,493.31
Capital Reserve Fund Balance	\$ 757,593.58
Garage Maintenance Fund Balance	\$ 166,207.20
Garage Excess Fund Balance	\$ 94,406.32



Casco Bay Island Transit District

Grant Balances

As of: May 31, 2022

Grant Number	Desc.	Total (incl Local Share)
ME2019-005	<i>New Vessel Const.</i>	\$ 9,639,755
ME2016-14	<i>Electronics</i>	\$ 212,129
ME2016-18	<i>Security</i>	\$ 23,032
	<i>Phase 2</i>	\$ 4,008,649
ME2021-006	<i>Phase 3</i>	\$ 2,037,429
ME2021-007	<i>Propulsion</i>	\$ 4,000,000
ME2018-014	<i>PM</i>	\$ -
	<i>Security</i>	\$ 41,545
	<i>PM Hardware Software</i>	\$ 5,436
	<i>e-Ticketing</i>	\$ 60,100
	<i>Planning</i>	\$ 128,999
40775-020787.66	<i>Rural Operating Asst.</i>	\$ 68,444
42329	<i>VW Funds</i>	\$ 1,224,840
ME2020-005	COVID-19 Rural (Pending)	\$ 275,038
ME2020-016	COVID-19 Urban	\$ 3,505,101
Grant Balance Total		\$ 25,238,425

Casco Bay Island Transit District
 Fund Balance Detail
 May-22

