

FY 2025 Financial Notes:
For the Month of May 2025

May revenues were below budget by 12% and expenses were below budget by 21%. Compared to May 2024, revenues were 5.5% higher and expenses were 25% lower. Operating loss for May 2025 was 55% favorable to budget and was favorable to May 2024 by 76%.

Revenue Assessment:

Current Month:

May Operating Revenues of \$603K closed 12% below budget and 5.5% above the same period last fiscal year.

- Scheduled passenger revenues of \$259K were 21.5% below budget and 18% above the same period last year.
- Vehicle revenues of \$109K closed 9% below budget and 9% below the same period last year.
- Freight revenues were \$124K and were 2% above budget and 2% above the same period last year.
- Group sales revenues of \$107K were 2% below budget and 1% above the same period last year.

Year to date (YTD):

YTD Operating Revenues were \$2.4M, 9% below budget and 2% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$922K were 16% below budget and were ahead 11.5% compared to last fiscal YTD.
- Vehicle revenues YTD of \$706K were lower than budget by 8% and 7% below last fiscal YTD.
- Freight revenues YTD of \$496K were 1.6% above budget and 2.4% ahead of last fiscal YTD.
- Group sales YTD of \$284K closed 1% below budget and 1.5% below the same period last fiscal YTD.

Expense Assessment:

Current Month:

May expenses of \$685K were 21% below budget and 25% below May of last year primarily due to:

- \$393K Personnel expense in May 2025, 12% decrease from budget and 15% decrease from prior year due to May 2024 being a 5-week month and May 2025 being a 4-week month.
- \$10K drydock expense for the Aucocisco in May 2025 compared to budget of \$150K which is a timing difference.
- Fuel expense was below budget by 7% and below May of 2024 by 15%. Rate per gallon is down to \$3.29 compared to \$3.487 last May. 17,375 gallons of diesel were used in May 2025 compared to 19,008 gallons in May 2024 – a reduction of 8.6%.

Personnel expenses were 12% below budget due to vacant positions and 15% below May of last year.

Vessel expenses were 54% below budget and 56% below May of last year due to timing of expense compared to budget in May 2025 and drydock expense of \$143K for Maquoit & \$22K for Aucocisco in May 2024 compared to \$10K of expense for Aucocisco in May 2025.

Operations expenses were 24% above budget and 10% above May of last year due to increased legal expense, timing of the audit expense earlier in the year in 2025 and timing of Dues & PUC expense and uniforms expense.

Year to date (YTD):

YTD Expenses were 9% below budget and were 4% above last fiscal YTD.

- Personnel expenses YTD were 6% below budget and 4.5% above last fiscal YTD.
- Vessel maintenance expenses were 17% under budget and 1% above last fiscal YTD.
 - Aucocisco drydock estimated total is \$160k below budget.
 - Maquoit emergency drydock for crack in hull plating. \$33K expense in Feb for port rudder rebuild and replacing the exhaust manifold and injectors.
 - Fuel expense YTD budgeted at \$597K and as of May YTD is at \$588K. Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year.
- Operations expenses were 2% above budget and 19% above last fiscal YTD.
 - Barge subcontracting \$182K this year compared to \$20K last fiscal year.
 - Audit fee expense earlier in year than in FY2024
- Terminal expenses were 5% below budget and 5% lower than last fiscal YTD.
- Sales expenses YTD were 22% below budget and 15% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$82K was 55% below budget and 76% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of -\$3.9M was 9% favorable to budget and 6% unfavorable to last YTD at -\$3.7M.

Grant Revenues:

Current Month:

\$230K of Grant Revenues were recorded in May compared to budget of \$300K.

Year to date (YTD):

Grant revenues YTD of \$2.5M were 14% below budget and 11% below last fiscal YTD at \$2.8M.

Surplus/Loss:

Current Month:

\$148K Surplus compared to \$118K budgeted surplus for the month of May.

Year to date (YTD):

\$1.36M Loss compared to \$1.32M budgeted loss for YTD May.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited May 31, 2025

Assets	5/31/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 1,472,220	\$ 4,194,888
Accounts receivable	89,561	121,177
Grants receivable	1,166,216	1,381,773
Inventory	68,702	68,702
Prepaid Items	248,585	133,859
Total current assets	3,045,284	5,900,398
Noncurrent Assets		
Capital assets		
Construction in progress	41,263,912	36,448,164
Buildings and equipment, net of accumulated depreciation	8,598,750	8,608,345
Subscription Assets	609,739	609,739
Lease assets	222,688	222,688
Total noncurrent assets	50,695,089	45,888,936
Total assets	53,740,373	51,789,334
Liabilities		
Current liabilities		
Accounts payable	898,325	1,147,569
Accrued payroll and payroll taxes	98,956	108,693
Accrued compensated absences	204,794	204,794
Accrued pension	242,031	321,160
Other accrued liabilities	19,835	14,461
Current portion of lease liabilities	11,868	11,868
Current portion of subscription liabilities	91,177	91,177
Deferred revenue	119,834	127,748
Deferred reserve fund	601,345	601,345
Total current liabilities	2,288,165	2,628,814
Noncurrent liabilities		
Lease liabilities, net of current portion	242,537	242,537
Subscription liabilities, net of current portion	554,674	554,674
Total noncurrent liabilities	797,211	797,211
Total liabilities	3,085,376	3,426,025
Net position		
Net investment in capital asset	46,125,940	46,125,940
Restricted	418,766	418,766
Unrestricted	4,110,290	1,818,603
Total net position	50,654,996	48,363,309

Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 - Q2 - Q3 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	\$ 3,277,133	\$ 572,952	\$ 492,914	\$ (80,038)	0.0%	\$ 2,355,227	\$ 2,123,717	\$ (231,510)	-9.8%	\$ 2,070,139	2.6%
GR SALES	\$ 468,174	\$ 109,505	\$ 106,925	\$ (2,580)	-2.4%	\$ 285,000	\$ 283,525	\$ (1,475)	-0.5%	\$ 287,883	-1.5%
MISC	\$ 51,175	\$ 4,030	\$ 2,879	\$ (1,151)	-28.6%	\$ 45,431	\$ 35,790	\$ (9,641)	-21.2%	\$ 45,151	-20.7%
TOTAL REVENUES	\$ 3,796,481	\$ 686,487	\$ 602,718	\$ (83,769)	-12.2%	\$ 2,685,658	\$ 2,443,032	\$ (242,626)	-9.0%	\$ 2,403,173	1.7%
EXPENSES											
PERSONNEL	\$ 3,991,699	\$ 446,930	\$ 392,884	\$ 54,046	12.1%	\$ 3,481,552	\$ 3,262,527	\$ 219,025	6.3%	\$ 3,121,386	4.5%
VESSELS	\$ 2,287,967	\$ 271,451	\$ 124,719	\$ 146,732	54.1%	\$ 2,166,516	\$ 1,803,997	\$ 362,519	16.7%	\$ 1,791,267	0.7%
OPERATIONS	\$ 853,089	\$ 73,443	\$ 91,090	\$ (17,647)	-24.0%	\$ 779,646	\$ 791,405	\$ (11,760)	-1.5%	\$ 664,797	19.0%
TERMINAL	\$ 436,575	\$ 51,355	\$ 55,924	\$ (4,569)	-8.9%	\$ 385,219	\$ 366,488	\$ 18,731	4.9%	\$ 387,116	-5.3%
SALES	\$ 142,424	\$ 25,680	\$ 20,442	\$ 5,238	20.4%	\$ 116,744	\$ 91,379	\$ 25,365	21.7%	\$ 106,856	-14.5%
TOTAL EXPENSES	\$ 7,711,754	\$ 868,858	\$ 685,059	\$ 183,799	21.2%	\$ 6,929,678	\$ 6,315,796	\$ 613,881	8.9%	\$ 6,071,422	4.0%
OPERATING SURPLUS/LOSS	\$ (3,915,273)	\$ (182,372)	\$ (82,341)	\$ 100,030	54.8%	\$ (4,244,019)	\$ (3,872,764)	\$ 371,255	8.7%	\$ (3,668,249)	5.6%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,550,000	\$ 300,000	\$ 230,286	\$ (69,714)	-23.2%	\$ 2,400,000	\$ 1,815,901	\$ (584,099)	-24.3%	\$ 1,707,694	6.3%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 3,068,444	\$ 300,000	\$ 230,286	\$ (69,714)	23.2%	\$ 2,918,444	\$ 2,507,214	\$ (411,230)	-14.1%	\$ 2,808,633	-10.7%
SURPLUS/LOSS	\$ (846,829)	\$ 117,628	\$ 147,945	\$ 30,316	25.8%	\$ (1,325,575)	\$ (1,365,550)	\$ (39,975)	3.0%	\$ (859,616)	58.9%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 - Q2 - Q3 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 1,716,641	\$ 330,248	\$ 259,089	\$ (71,159)	-21.5%	\$ 1,099,336	\$ 921,767	\$ (177,569)	-16.2%	\$ 826,872	11.5%
VEHICLE	\$ 931,450	\$ 120,719	\$ 109,441	\$ (11,278)	-9.3%	\$ 767,310	\$ 705,501	\$ (61,809)	-8.1%	\$ 758,335	-7.0%
FREIGHT	\$ 565,042	\$ 114,833	\$ 109,146	\$ (5,687)	-5.0%	\$ 431,476	\$ 418,897	\$ (12,579)	-2.9%	\$ 428,444	-2.2%
MAIL	\$ 64,000	\$ 7,152	\$ 15,238	\$ 8,086	113.1%	\$ 57,105	\$ 77,552	\$ 20,447	35.8%	\$ 56,488	37.3%
TOTAL	\$ 3,277,133	\$ 572,952	\$ 492,914	\$ (80,038)	-14.0%	\$ 2,355,227	\$ 2,123,717	\$ (231,510)	-9.8%	\$ 2,070,139	2.6%
GR SALES											
TOURS	\$ 237,799	\$ 36,846	\$ 35,500	\$ (1,346)	-3.7%	\$ 160,692	\$ 157,765	\$ (2,927)	-1.8%	\$ 143,930	9.6%
CHARTERS	\$ 111,500	\$ 34,546	\$ 44,625	\$ 10,079	0.0%	\$ 49,358	\$ 61,910	\$ 12,552	25.4%	\$ 59,625	3.8%
CATERING	\$ 82,000	\$ 35,916	\$ 16,701	\$ (19,215)	0.0%	\$ 41,916	\$ 24,132	\$ (17,784)	-42.4%	\$ 49,858	-51.6%
VENDING	\$ 7,250	\$ 637	\$ 722	\$ 85	13.3%	\$ 6,140	\$ 5,750	\$ (390)	-6.4%	\$ 6,038	-4.8%
PROMOTIONAL	\$ 14,425	\$ 1,560	\$ 3,289	\$ 1,729	0.0%	\$ 11,694	\$ 19,330	\$ 7,636	65.3%	\$ 13,532	42.8%
ADVERTISING	\$ 15,200	\$ -	\$ 6,088	\$ 6,088	0.0%	\$ 15,200	\$ 14,638	\$ (562)	0.0%	\$ 14,900	0.0%
TOTAL	\$ 468,174	\$ 109,505	\$ 106,925	\$ (2,580)	-2.4%	\$ 285,000	\$ 283,525	\$ (1,475)	-0.5%	\$ 287,883	-1.5%
OTHER INCOME											
MISC	\$ 2,425	\$ -	\$ -	\$ -	0.0%	\$ 2,300	\$ 4,349	\$ 2,049	0.0%	\$ 45,151	-90.4%
INTEREST	\$ 48,750	\$ 4,030	\$ 2,879	\$ (1,151)	-28.6%	\$ 43,131	\$ 31,441	\$ (11,690)	-27.1%	\$ 42,550	-26.1%
TOTAL	\$ 51,175	\$ 4,030	\$ 2,879	\$ (1,151)	-28.6%	\$ 45,431	\$ 35,790	\$ (9,641)	-21.2%	\$ 45,151	-20.7%
						\$ -					
TOTAL OP REVENUES	\$ 3,796,481	\$ 686,487	\$ 602,718	\$ (83,769)	-12.2%	\$ 2,685,658	\$ 2,443,032	\$ (242,626)	-9.0%	\$ 2,403,173	1.7%

**CBITD Revenues and Expenses
Summary**

FY2025 Q1 - Q2 - Q3 BUDGET	MAY					FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
\$ 3,053,584	\$ 336,774	\$ 306,345	\$ 30,429	9.0%	\$ 2,658,356	\$ 2,512,758	\$ 145,598	5.5%	\$ 2,377,531	5.7%	
\$ 233,597	\$ 25,763	\$ 24,145	\$ 1,618	6.3%	\$ 203,363	\$ 191,012	\$ 12,351	6.1%	\$ 179,456	6.4%	
\$ 399,100	\$ 51,318	\$ 22,273	\$ 29,045	56.6%	\$ 347,782	\$ 278,860	\$ 68,922	19.8%	\$ 280,341	-0.5%	
\$ 42,916	\$ 3,908	\$ 8,871	\$ (4,963)	-127.0%	\$ 38,716	\$ 29,897	\$ 8,819	22.8%	\$ 34,058	-12.2%	
\$ 262,502	\$ 29,167	\$ 31,250	\$ (2,083)	-7.1%	\$ 233,335	\$ 250,000	\$ (16,665)	-7.1%	\$ 250,000	0.0%	
\$ 3,991,699	\$ 446,930	\$ 392,884	\$ 54,046	12.1%	\$ 3,481,552	\$ 3,262,527	\$ 219,025	6.3%	\$ 3,121,386	4.5%	
\$ 1,555,800	\$ 194,538	\$ 52,944	\$ 141,594	72.8%	\$ 1,511,262	\$ 1,162,183	\$ 349,079	23.1%	\$ 1,099,690	5.7%	
\$ 666,629	\$ 69,630	\$ 64,987	\$ 4,643	6.7%	\$ 596,999	\$ 587,511	\$ 9,488	1.6%	\$ 638,618	-8.0%	
\$ 65,538	\$ 7,282	\$ 6,788	\$ 494	6.8%	\$ 58,256	\$ 54,303	\$ 3,953	6.8%	\$ 52,959	2.5%	
\$ 2,287,967	\$ 271,451	\$ 124,719	\$ 146,732	54.1%	\$ 2,166,516	\$ 1,803,997	\$ 362,519	16.7%	\$ 1,791,267	0.7%	
\$ 22,200	\$ 2,308	\$ 3,941	\$ (1,633)	-70.8%	\$ 19,892	\$ 22,870	\$ (2,978)	-15.0%	\$ 19,615	16.6%	
\$ 8,415	\$ 863	\$ 935	\$ (72)	-8.3%	\$ 7,552	\$ 7,480	\$ 72	0.0%	\$ 7,480	0.0%	
\$ 293,865	\$ 29,792	\$ 32,872	\$ (3,080)	-10.3%	\$ 264,073	\$ 255,714	\$ 8,359	3.2%	\$ 280,191	-8.7%	
\$ 93,500	\$ 12,000	\$ 10,853	\$ 1,147	9.6%	\$ 81,500	\$ 75,198	\$ 6,302	7.7%	\$ 71,156	5.7%	
\$ 3,900	\$ 385	\$ 1,032	\$ (647)	-168.3%	\$ 3,515	\$ 3,708	\$ (193)	-5.5%	\$ 3,383	9.6%	
\$ 20,000	\$ 1,692	\$ 728	\$ 964	57.0%	\$ 18,308	\$ 9,628	\$ 8,680	47.4%	\$ 15,648	-38.5%	
\$ 12,000	\$ 231	\$ 50	\$ 181	0.0%	\$ 10,769	\$ 6,619	\$ 4,150	38.5%	\$ 9,344	-29.2%	
\$ 38,500	\$ 3,846	\$ 11,087	\$ (7,241)	-188.3%	\$ 34,654	\$ 51,254	\$ (16,600)	-47.9%	\$ 38,120	34.5%	
\$ 6,300	\$ 862	\$ 1,214	\$ (353)	-40.9%	\$ 5,438	\$ 18,745	\$ (13,307)	-244.7%	\$ 4,967	277.4%	
\$ 169,500	\$ 769	\$ -	\$ 769	0.0%	\$ 168,731	\$ 181,850	\$ (13,119)	-7.8%	\$ 20,200	800.2%	
\$ 146,850	\$ 16,292	\$ 16,513	\$ (221)	-1.4%	\$ 130,558	\$ 115,152	\$ 15,406	11.8%	\$ 164,419	-30.0%	
\$ 16,000	\$ -	\$ 7,057	\$ (7,057)	0.0%	\$ 16,000	\$ 23,933	\$ (7,933)	-49.6%	\$ 16,221	47.5%	
\$ 17,304	\$ 2,555	\$ 4,706	\$ (2,151)	-84.2%	\$ 14,749	\$ 15,843	\$ (1,094)	-7.4%	\$ 10,507	50.8%	
\$ 4,755	\$ 848	\$ 102	\$ 746	88.0%	\$ 3,907	\$ 3,411	\$ 496	12.7%	\$ 3,546	0.0%	
\$ 853,089	\$ 73,443	\$ 91,090	\$ (18,647)	-25.4%	\$ 779,646	\$ 791,405	\$ (11,760)	-1.5%	\$ 664,797	19.0%	

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 - Q2 - Q3 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 58,000	\$ 4,615	\$ 4,631	\$ (16)	-0.3%	\$ 53,385	\$ 50,663	\$ 2,722	5.1%	\$ 49,188	3.0%
JANITORIAL	\$ 75,500	\$ 6,769	\$ 14,034	\$ (7,265)	-107.3%	\$ 68,731	\$ 83,900	\$ (15,169)	-22.1%	\$ 65,811	0.0%
RENT	\$ 26,955	\$ 2,765	\$ 2,995	\$ (230)	-8.3%	\$ 24,190	\$ 23,960	\$ 230	1.0%	\$ 23,960	0.0%
MAINTENANCE	\$ 276,120	\$ 37,206	\$ 34,264	\$ 2,942	7.9%	\$ 238,914	\$ 207,965	\$ 30,949	13.0%	\$ 248,157	0.0%
TOTAL	\$ 436,575	\$ 51,355	\$ 55,924	\$ (4,569)	-8.9%	\$ 385,219	\$ 366,488	\$ 18,731	4.9%	\$ 387,116	-5.3%
SALES											
ADVERTISING	\$ 85,974	\$ 10,372	\$ 14,172	\$ (3,800)	-36.6%	\$ 75,602	\$ 75,850	\$ (248)	-0.3%	\$ 70,830	7.1%
CATERING	\$ 56,450	\$ 15,308	\$ 6,270	\$ 9,038	0.0%	\$ 41,142	\$ 15,529	\$ 25,613	62.3%	\$ 36,026	-56.9%
TOTAL	\$ 142,424	\$ 25,680	\$ 20,442	\$ 5,238	20.4%	\$ 116,744	\$ 91,379	\$ 25,365	21.7%	\$ 106,856	-14.5%
TOTAL EXPENSES	\$ 7,711,754	\$ 868,858	\$ 685,059	\$ 183,799	21.2%	\$ 6,929,678	\$ 6,315,796	\$ 613,881	8.9%	\$ 6,071,422	4.0%
TOTAL OP REVENUES	\$ 3,796,481	\$ 686,487	\$ 602,718	\$ (83,769)	-12.2%	\$ 2,685,658	\$ 2,443,032	\$ 242,626	9.0%	\$ 2,403,173	0.02
OP SURPLUS/LOSS	\$ (3,915,273)	\$ (182,372)	\$ (82,341)	\$ 100,030	54.8%	\$ (4,244,019)	\$ (3,872,764)	\$ (371,255)	-8.7%	\$ (3,668,249)	5.6%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,550,000	\$ 300,000	\$ 230,286	\$ (69,714)	-23.2%	\$ 2,400,000	\$ 1,815,901	\$ (584,099)	-24.3%	\$ 1,707,694	0.0%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 3,068,444	\$ 300,000	\$ 230,286	\$ (69,714)	-23.2%	\$ 2,918,444	\$ 2,507,214	\$ (411,230)	-14.1%	\$ 2,808,633	-10.7%
SURPLUS/LOSS	\$ (846,829)	\$ 117,628	\$ 147,945	\$ 30,316	25.8%	\$ (1,325,575)	\$ (1,365,550)	\$ (39,975)	-3.0%	\$ (859,616)	58.9%

Casco Bay Island Transit District	Budget 2025 Q1 - Q2 - Q3	May 2025 Budget	May 2025 Actual	YTD Budget 5/31/25	YTD Actual 5/31/25	YTD Actual 5/31/24	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,250,978	244,140	186,654	775,963	674,403	540,629	24.7%
PASSENGER - LD	30,970	6,681	5,485	18,555	12,245	12,005	2.0%
PASSENGER - GD	67,310	11,686	11,070	51,110	36,508	44,139	-17.3%
PASSENGER - D COVE	92,598	19,650	14,564	57,353	45,949	47,836	-3.9%
PASSENGER - LONG	191,692	32,752	28,620	136,599	108,768	125,740	-13.5%
PASSENGER - CHEB	23,522	5,582	4,848	12,614	14,103	13,074	7.9%
PASSENGER - CLIFF	32,969	6,311	5,715	24,684	20,944	23,635	-11.4%
ANIMALS	26,600	3,446	2,133	22,458	8,847	19,814	-55.3%
TICKET	1,716,641	330,248	259,089	1,099,336	921,767	826,872	11.5%
VEHICLES - DOWNBAY	9,450	1,840	2,453	6,540	8,112	6,429	26.2%
VEHICLES - PEAKS	922,000	118,879	106,988	760,770	697,389	751,906	-7.3%
VEHICLE	931,450	120,719	109,441	767,310	705,501	758,335	-7.0%
FREIGHT - PEAKS	232,000	47,368	39,170	184,538	167,721	183,303	-8.5%
FREIGHT - LD	8,450	2,309	1,747	5,430	3,517	5,360	-34.4%
FREIGHT - GD	24,792	6,019	7,840	18,477	21,609	18,222	18.6%
FREIGHT - DCOVE	38,500	8,759	10,560	25,073	28,653	24,712	15.9%
FREIGHT - LONG	92,000	16,573	18,767	72,801	69,354	72,179	-3.9%
FREIGHT - CHEB	120,250	24,044	24,033	90,371	99,242	90,220	10.0%
FREIGHT - CLIFF	13,450	2,564	2,359	10,957	10,793	10,986	-1.8%
UPFREIGHT	11,250	1,920	1,674	8,731	9,016	8,582	5.1%
BIKES	24,350	5,277	2,996	15,098	8,992	14,880	-39.6%
MAIL	64,000	7,152	15,238	57,105	77,552	56,488	37.3%
FREIGHT	629,042	121,985	124,384	488,581	496,449	484,932	2.4%
1. REVENUES: SCHEDULED SERVICE TOTAL	3,277,133	572,952	492,914	2,355,227	2,123,717	2,070,139	2.6%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	160,961	25,850	23,084	109,311	109,602	98,146	11.7%
SUNSET RUN	24,188	4,534	5,920	12,087	13,559	10,920	24.2%
DIAMOND PASS RUN	52,650	6,461	6,496	39,294	34,584	34,864	-0.8%
MOONLIGHT RUN	0	0	0	0	20	0	0.0%
TOUR	237,799	36,846	35,500	160,692	157,765	143,930	9.6%
CHARTERS	100,000	30,100	36,450	44,912	49,900	55,350	-9.8%
CONCERT CRUISES	11,500	4,446	8,175	4,446	12,010	4,275	180.9%
BAR	46,000	22,585	16,701	28,585	24,132	36,788	-34.4%
LOBSTER BAKES	36,000	13,331	0	13,331	0	13,070	-100.0%
CHARTER AND CATERING	193,500	70,462	61,326	91,274	86,042	109,483	-21.4%
ADVERTISING	15,200	0	6,088	15,200	14,638	14,900	-1.8%
VENDING	7,250	637	722	6,140	5,750	6,038	-4.8%
PROMOTIONAL ITEMS	4,575	538	796	4,183	7,314	6,308	15.9%
GROUP SALES OTHER	9,850	1,023	2,493	7,510	12,016	7,224	66.3%
GROUP SALES OTHER	36,875	2,197	10,099	33,034	39,718	34,470	15.2%
2. REVENUES: GROUP TOURS AND SALES TOTAL	468,174	109,505	106,925	285,000	283,525	287,883	-1.5%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	2,425	0	0	2,300	4,349	2,601	67.2%
INTEREST INCOME	48,750	4,030	2,879	43,131	31,441	42,550	-26.1%
MISC INCOME	51,175	4,030	2,879	45,431	35,790	45,151	-20.7%
3. REVENUES: OTHER INCOME TOTAL	51,175	4,030	2,879	45,431	35,790	45,151	-20.7%
TOTAL REVENUES	3,796,481	686,487	602,718	2,685,658	2,443,032	2,403,173	1.7%

Casco Bay Island Transit District	Budget 2025 Q1 - Q2 - Q3	May 2025 Budget	May 2025 Actual	YTD Budget 5/31/25	YTD Actual 5/31/25	YTD Actual 5/31/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	526,216	62,054	31,670	464,162	359,509	343,713	4.6%
ADMINISTRATIVE	526,216	62,054	31,670	464,162	359,509	343,713	4.6%
CAPTAINS - REGULAR	32,708	3,563	2,408	25,663	28,145	24,877	13.1%
CAPTAINS - OVERTIME	6,557	1,113	835	6,200	8,445	6,371	32.6%
UNION DECKHANDS - REGULAR	611,346	55,529	76,991	555,507	595,433	531,775	12.0%
UNION DECKHANDS - OVERTIME	182,708	22,161	18,452	156,554	130,676	151,531	-13.8%
NONUNION DH - REGULAR	138,343	22,576	4,929	93,242	48,363	91,308	-47.0%
NONUNION DH - OVERTIME	10,882	1,255	0	8,239	3,671	7,612	-51.8%
SR CAPTAINS - REGULAR	508,870	53,049	55,539	455,912	458,329	427,731	7.2%
SR CAPTAINS - OVERTIME	79,909	7,219	6,565	68,003	69,871	65,403	6.8%
CREWS	1,571,323	166,465	165,719	1,369,320	1,342,933	1,306,608	2.8%
MAINTENANCE - REGULAR	202,762	22,951	17,259	179,811	131,548	143,455	-8.3%
MAINTENANCE - OVERTIME	10,789	2,467	1,459	9,336	5,125	8,977	-42.9%
MAINTENANCE	213,551	25,418	18,718	189,147	136,673	152,432	-10.3%
SALES WAGES	86,857	12,084	15,024	74,773	77,840	72,482	7.4%
OPS AGENTS - REGULAR	289,271	30,201	32,005	258,959	244,637	242,519	0.9%
OPS AGENTS - OVERTIME	68,813	6,410	3,231	56,513	80,351	54,418	47.7%
OPS AGENTS	358,084	36,611	35,236	315,472	324,988	296,937	9.4%
TICKET OFFICE - REGULAR	136,772	17,291	18,685	101,835	117,056	99,060	18.2%
TICKET OFFICE - OVERTIME	1,744	178	0	1,283	1,401	1,280	9.5%
TICKET OFFICE	138,516	17,469	18,685	103,118	118,457	100,340	18.1%
OPERATIONS MANAGEMENT	159,037	16,673	21,293	142,364	152,358	105,019	45.1%
PAYROLL - SALARIES	3,053,584	336,774	306,345	2,658,356	2,512,758	2,377,531	5.7%
FICA - ADMINISTRATIVE	40,255	4,747	2,517	35,508	27,701	26,574	4.2%
FICA - OPS AGENTS	27,395	2,801	2,812	24,135	24,803	22,805	8.8%
FICA - UNION DECKHANDS	60,745	5,943	7,749	54,473	57,602	52,895	8.9%
FICA - NONUNION DECKHANDS	11,416	1,823	402	7,764	4,070	7,317	-44.4%
FICA - SR CAPTAINS	48,044	4,968	4,793	42,516	39,319	36,613	7.4%
FICA CREW	120,205	12,734	12,944	104,753	100,991	96,825	4.3%
FICA - MAINTENANCE	16,336	1,945	1,382	14,469	10,147	10,887	-6.8%
FICA - SALES	6,644	924	1,267	5,720	6,073	5,496	10.5%
FICA - TICKET OFFICE	10,596	1,336	1,523	7,888	9,423	7,676	22.8%
FICA - OPERATIONS MANAGEMENT	12,166	1,276	1,700	10,890	11,874	9,131	30.0%
STATE UNEMPLOYMENT	0	0	0	0	0	62	-100.0%
TAXES	233,597	25,763	24,145	203,363	191,012	179,456	6.4%
HEALTH INSURANCE ADMINISTRATIVE	62,265	9,002	1,969	53,263	35,384	26,155	35.3%
DENTAL INSURANCE ADMINISTRATIVE	5,088	758	312	4,330	3,271	2,369	38.1%
LIFE INSURANCE ADMINISTRATIVE	317	58	12	259	113	87	29.9%
ADMINISTRATIVE	67,670	9,818	2,293	57,852	38,768	28,611	35.5%
HEALTH INSURANCE CREW	201,103	23,938	11,989	177,165	154,980	158,392	-2.2%
DENTAL INSURANCE CREW	17,663	2,101	1,805	15,562	13,411	14,363	-6.6%
LIFE INSURANCE CREW	791	94	86	697	615	634	-3.0%
CREW	219,557	26,133	13,880	193,424	169,006	173,389	-2.5%
HEALTH INSURANCE MAINTENANCE	24,696	5,144	1,025	19,552	8,766	15,191	-42.3%
DENTAL INSURANCE MAINTENANCE	2,592	307	269	2,285	2,140	1,740	23.0%
LIFE INSURANCE MAINTENANCE	126	15	11	111	47	73	-35.6%
MAINTENANCE	27,414	5,466	1,305	21,948	10,953	17,004	-35.6%
HEALTH INSURANCE SALES	11,985	1,381	699	10,604	9,442	9,568	-1.3%
DENTAL INSURANCE SALES	375	45	35	330	283	283	0.0%
LIFE INSURANCE SALES	33	4	3	29	23	23	0.0%
SALES	12,393	1,430	737	10,963	9,748	9,874	-1.3%

Casco Bay Island Transit District		Budget 2025 Q1 - Q2 - Q3	May 2025 Budget	May 2025 Actual	YTD Budget 5/31/25	YTD Actual 5/31/25	YTD Actual 5/31/24	% Change
	HEALTH INSURANCE OPS AGENTS	53,081	6,503	3,296	46,578	42,204	35,906	17.5%
	DENTAL INSURANCE OPS AGENTS	3,796	401	322	3,395	2,609	3,068	-15.0%
	LIFE INSURANCE OPS AGENTS	197	23	20	174	157	161	-2.5%
	OPS AGENTS	57,074	6,927	3,638	50,147	44,970	39,135	14.9%
	HEALTH INSURANCE OPERATIONS MANAGEMENT	13,751	1,381	379	12,370	5,114	11,418	-55.2%
	DENTAL INSURANCE OPERATIONS MANAGEMENT	1,176	155	35	1,021	246	863	-71.5%
	LIFE INSURANCE OPERATIONS MANAGEMENT	66	8	6	58	55	47	17.0%
	OPERATIONS MANAGEMENT	14,993	1,544	420	13,449	5,415	12,328	-56.1%
	EMPLOYEE INSURANCE	399,100	51,318	22,273	347,782	278,860	280,341	-0.5%
	Employee Related Expense	42,916	3,908	8,871	38,716	29,897	34,058	-12.2%
	PENSION	262,502	29,167	31,250	233,335	250,000	250,000	0.0%
	5. EXPENSE: PERSONNEL TOTAL	3,991,699	446,930	392,884	3,481,552	3,262,527	3,121,386	4.5%
	6. EXPENSE: VESSEL							
	GENERAL REPAIR SHOP	9,500	1,385	4,393	8,115	20,431	6,656	207.0%
	GENERAL	9,500	1,385	4,393	8,115	20,431	6,656	207.0%
	GENERAL REPAIR MACHIGONNE	95,000	12,308	4,480	82,692	43,045	102,014	-57.8%
	DRYDOCK MACHIGONNE	450,000	0	0	450,000	335,005	0	0.0%
	DIVING MACHIGONNE	14,250	1,308	1,785	12,942	13,953	10,680	30.6%
	OIL CHANGE MACHIGONNE	30,100	2,646	2,280	27,454	9,595	24,815	-61.3%
	MACHIGONNE	589,350	16,262	8,545	573,088	401,598	137,509	192.1%
	GENERAL REPAIRS MAQUOIT	46,500	4,615	1,404	41,885	81,081	38,551	110.3%
	DRYDOCK MAQUOIT	0	0	0	0	0	367,020	-100.0%
	DIVING MAQUOIT	14,250	1,538	1,675	12,712	13,183	11,040	19.4%
	OIL CHANGE MAQUOIT	39,000	3,692	2,642	35,308	18,358	28,035	-34.5%
	MAQUOIT	99,750	9,846	5,721	89,904	112,622	444,646	-74.7%
	GENERAL REPAIRS BAY MIST	25,000	3,077	10,141	21,923	36,317	18,481	96.5%
	DRYDOCK BAY MIST	278,000	0	0	278,000	223,772	0	0.0%
	DIVING BAY MIST	6,000	615	765	5,385	6,063	4,960	22.2%
	OIL CHANGE BAY MIST	1,500	0	0	1,500	0	1,403	-100.0%
	BAY MIST	310,500	3,692	10,906	306,808	266,152	24,844	971.3%
	GENERAL REPAIRS AUCO	24,000	2,462	3,352	21,538	20,971	17,403	20.5%
	DRYDOCK AUCO	400,000	150,000	10,092	400,000	239,284	22,467	965.0%
	DIVING AUCO	12,000	1,231	1,485	10,769	11,687	9,800	19.3%
	OIL CHANGE AUCO	22,500	1,385	1,521	21,115	7,700	23,794	-67.6%
	AUCOCISCO	458,500	155,077	16,450	453,423	279,642	73,464	280.7%
	GENERAL REPAIRS WABANAKI	60,000	5,385	1,993	54,615	50,783	57,295	-11.4%
	DRYDOCK WABANAKI	0	0	0	0	0	332,194	-100.0%
	DIVING WABANAKI	13,200	1,354	1,745	11,846	13,715	11,600	18.2%
	OIL CHANGE WABANAKI	15,000	1,538	3,191	13,462	17,240	11,482	50.1%
	WABANAKI	88,200	8,277	6,929	79,923	81,738	412,571	-80.2%
	REPAIRS	1,555,800	194,538	52,944	1,511,262	1,162,183	1,099,690	5.7%
	FUEL MACHIGONNE	158,461	19,854	18,317	138,607	130,413	174,537	-25.3%
	FUEL MAQUOIT	156,193	18,677	18,148	144,426	155,410	142,236	9.3%
	FUEL BAY MIST	18,237	2,343	1,887	15,893	12,928	16,938	-23.7%
	FUEL AUCOCISCO	127,199	0	0	113,379	75,972	168,812	-55.0%
	FUEL WABANAKI	206,539	28,756	26,635	184,693	212,788	136,095	56.4%
	FUEL	666,629	69,630	64,987	596,999	587,511	638,618	-8.0%
	INSURANCE BOAT	65,538	7,282	6,788	58,256	54,303	52,959	2.5%
	6. EXPENSE: VESSEL TOTAL	2,287,967	271,451	124,719	2,166,516	1,803,997	1,791,267	0.7%

Casco Bay Island Transit District	Budget 2025 Q1 - Q2 - Q3	May 2025 Budget	May 2025 Actual	YTD Budget 5/31/25	YTD Actual 5/31/25	YTD Actual 5/31/24	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	22,200	2,308	3,941	19,892	22,870	19,615	16.6%
MAIL AGENT	8,415	863	935	7,552	7,480	7,480	0.0%
IT TECHNOLOGY	191,995	20,614	24,755	171,381	190,454	195,543	-2.6%
PUBLIC NOTIFICATIONS	6,010	760	1,041	5,250	3,288	0	0.0%
SAILING SCHEDULE	7,000	923	1,475	6,077	1,946	2,940	0.0%
TICKET FORMS & SUPPLIES	5,609	1,418	0	4,191	7,186	6,690	7.4%
MEETING MEALS	3,000	308	159	2,692	1,161	2,522	-54.0%
OFFICE SUPPLIES	10,500	1,077	1,906	9,423	9,204	28,720	-68.0%
ARMORED CAR	7,000	923	0	6,077	0	0	0.0%
CREW MEALS	5,001	616	452	4,385	3,127	3,092	1.1%
TWIC CARDS	750	77	124	673	240	485	-50.5%
MISCELLANEOUS	12,000	1,231	1,561	10,769	15,045	12,668	18.8%
EMPLOYEE RECOGNITION	33,000	615	300	32,385	14,671	18,039	-18.7%
INTERNET	12,000	1,231	1,099	10,769	9,392	9,492	-1.1%
OFFICE	293,865	29,792	32,872	264,073	255,714	280,191	-8.7%
CREDIT CARD	93,500	12,000	10,853	81,500	75,198	71,156	5.7%
POSTAGE	3,900	385	1,032	3,515	3,708	3,383	9.6%
TRAVEL	20,000	1,692	728	18,308	9,628	15,648	-38.5%
EMPLOYEE INJURIES	3,000	308	0	2,692	3,671	1,714	114.2%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	3,250	77	0	3,173	1,000	579	72.7%
FREIGHT DAMAGES	3,250	615	50	2,635	1,805	4,087	-55.8%
DAMAGES CARS	2,500	231	0	2,269	143	2,964	-95.2%
DAMAGES	12,000	1,231	50	10,769	6,619	9,344	-29.2%
OTHER INSURANCES	38,500	3,846	11,087	34,654	51,254	38,120	34.5%
VAN	2,300	246	147	2,054	4,941	1,392	255.0%
OVER/SHORT	2,000	308	-43	1,692	-120	521	-123.0%
NEWSPAPER ADS	2,000	308	1,110	1,692	1,509	1,737	-13.1%
WATER TAXI	0	0	0	0	12,415	635	1855.1%
REGGAE SECURITY	0	0	0	0	0	682	-100.0%
MISCELLANEOUS	6,300	862	1,214	5,438	18,745	4,967	277.4%
BARGE SUBCONTRACTING	169,500	769	0	168,731	181,850	20,200	800.2%
LEGAL	37,500	3,846	9,332	33,654	41,574	27,576	50.8%
HUMAN PERFORMANCE	10,500	1,077	1,050	9,423	9,100	9,800	-7.1%
PHYSICALS	750	77	846	673	2,218	2,086	6.3%
DRUG TESTS	5,100	523	1,441	4,577	4,115	3,704	11.1%
ACCOUNTANTS	58,000	0	3,844	58,000	58,000	49,124	18.1%
OTHER PROFESSIONAL	35,000	10,769	0	24,231	0	71,858	-100.0%
ELECTION EXPENSE	0	0	0	0	146	271	-46.1%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	146,850	16,292	16,513	130,558	115,152	164,419	-30.0%
DUES & PUC	16,000	0	7,057	16,000	23,933	16,221	47.5%
UNIFORMS	13,416	1,974	4,011	11,442	11,256	7,049	59.7%
BOOTS	3,888	581	695	3,307	4,587	3,458	32.6%
TRAINING	4,755	848	102	3,907	3,411	3,546	-3.8%
7. EXPENSE: OPERATIONS TOTAL	853,089	73,443	91,090	779,646	791,405	664,797	19.0%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	31,000	3,077	3,396	27,923	30,005	26,045	15.2%
WATER	11,250	615	469	10,635	6,989	9,768	-28.5%
TERMINAL HEAT	13,500	769	593	12,731	12,219	11,889	2.8%
UTILITIES PEAKS	2,250	154	173	2,096	1,450	1,486	-2.4%
UTILITIES	58,000	4,615	4,631	53,385	50,663	49,188	3.0%

Casco Bay Island Transit District	Budget 2025 Q1 - Q2 - Q3	May 2025 Budget	May 2025 Actual	YTD Budget 5/31/25	YTD Actual 5/31/25	YTD Actual 5/31/24	% Change
JANITORIAL TERMINAL ROUTINE	71,000	6,769	14,034	64,231	81,380	61,611	32.1%
JANITORIAL PEAKS	4,500	0	0	4,500	2,520	4,200	-40.0%
JANITORIAL	75,500	6,769	14,034	68,731	83,900	65,811	27.5%
RENT	26,955	2,765	2,995	24,190	23,960	23,960	0.0%
FIRE ALARM	9,000	1,846	0	7,154	6,603	8,244	-19.9%
PEST CONTROL	1,300	123	142	1,177	1,171	978	19.7%
TRASH	10,800	1,169	1,092	9,631	10,015	9,086	10.2%
PAPER & CLEANING SUPPLIES	23,750	2,769	2,965	20,981	19,821	19,137	3.6%
FREIGHT EQUIPMENT AND SUPPLIES	17,250	3,692	6,506	13,558	10,987	10,336	6.3%
RUG RENTAL	3,700	385	352	3,315	2,993	2,959	1.1%
MISCELLANEOUS	55,000	6,923	10,971	48,077	46,048	52,688	-12.6%
TERMINAL SECURITY	119,270	15,160	7,380	104,110	79,200	115,380	-31.4%
PROPANE	8,650	1,077	1,306	7,573	6,941	6,810	1.9%
FORKLIFT	7,000	1,462	3,550	5,538	6,867	5,816	18.1%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	10,250	1,538	0	8,712	2,894	8,873	-67.4%
PLOWING TERMINAL	8,150	446	0	7,704	8,395	6,280	33.7%
PLOWING PEAKS	2,000	615	0	1,385	6,030	1,570	284.1%
MAINTENANCE	276,120	37,206	34,264	238,914	207,965	248,157	-16.2%
8. EXPENSE: TERMINAL TOTAL	436,575	51,355	55,924	385,219	366,488	387,116	-5.3%
9. EXPENSE: SALES							
BROCHURE	3,100	800	5,733	2,300	6,228	495	1158.2%
PUBLICATIONS	4,500	462	0	4,038	2,395	2,940	-18.5%
ADVERTISING	2,806	217	0	2,589	1,394	2,050	-32.0%
OTHER ADVERTISING EXPENSE	10,250	769	0	9,481	1,480	7,071	-79.1%
ONLINE ADVERTISING	5,350	800	0	4,550	936	4,775	-80.4%
RADIO ADS	5,000	1,538	2,125	3,462	4,630	0	0.0%
WEBSITE	3,140	321	699	2,819	8,654	112	7626.8%
MERCHANDISE	4,650	508	0	4,142	3,962	927	327.4%
MARKETING	47,178	4,957	5,615	42,221	42,899	52,460	-18.2%
SPECIAL EVENT CRUISES	0	0	0	0	3,272	0	0.0%
ADVERTISING	85,974	10,372	14,172	75,602	75,850	70,830	7.1%
BEVERAGES	17,700	4,400	4,853	13,300	8,328	15,044	-44.6%
OTHER BAR EXPENSE	9,030	2,000	17	7,030	2,583	4,862	-46.9%
SECURITY	6,470	1,754	1,400	4,716	2,680	6,150	-56.4%
BAR EXPENSE	33,200	8,154	6,270	25,046	13,591	26,056	-47.8%
CONCERT CRUISES	23,250	7,154	0	16,096	1,938	0	0.0%
LOBSTER BAKES	0	0	0	0	0	9,970	-100.0%
CATERING	56,450	15,308	6,270	41,142	15,529	36,026	-56.9%
9. EXPENSE: SALES TOTAL	142,424	25,680	20,442	116,744	91,379	106,856	-14.5%
TOTAL EXPENSE	7,711,754	868,858	685,059	6,929,678	6,315,796	6,071,422	4.0%
NET OPER INCOME (LOSS) TOTAL	-3,915,273	-182,372	-82,341	-4,244,019	-3,872,764	-3,668,249	5.6%
FTA PM REVENUE	2,550,000	300,000	230,286	2,400,000	1,815,901	1,707,694	6.3%
FTA RURAL REVENUE	450,000	0	0	450,000	622,869	252,483	146.7%
FTA OPERATING REVENUE	0	0	0	0	0	780,012	-100.0%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	3,068,444	300,000	230,286	2,918,444	2,507,214	2,808,633	-10.7%
SURPLUS/LOSS TOTAL	-846,829	117,628	147,945	-1,325,575	-1,365,550	-859,616	58.9%

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com

Casco Bay Island Transit District
Cash Balances
As of: May 31, 2025

Gorham Savings Bank Operating Account			
May 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 1,724,271.89	
	<i>Withdrawals/Debits</i>	\$ 1,724,271.89	
May 31 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
May 1 - Opening Balance	\$ 954,749.33		
	<i>Deposits/Credits</i>	\$ 518,892.34	
	<i>Withdrawals/Debits</i>	\$ 736,842.09	
May 31 - Closing Balance			\$ 736,799.58
Gorham Savings Restricted Funds			
May 1 - Opening Balance	\$ 713,296.49		
	<i>Deposits/Credits</i>	\$ 1,233.22	
	<i>Withdrawals/Debits</i>	\$ -	
May 31 - Closing Balance			\$ 714,529.71
Total Cash On Hand			
May 1 - Opening Balance	\$ 1,852,020.82		
May 31 - Closing Balance			\$ 1,635,304.29
Net Change in Cash Position - Month of May		-216,716.53	

Special Reserve - Maintenance Fund Balance	\$ 371,380.75
Special Reserve - Capital Reserve Fund Balance	\$ 26,726.70
Garage Fund Reserve Balance	\$ 316,422.26
	<u>\$ 714,529.71</u>



Casco Bay Island Transit District

Grant Balances

As of May 31, 2025

Grant Number	Description	Total (Incl Local Share)	
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$	114,209
ME-2018-014	<i>PM Hardware Software</i>	\$	5,436
	<i>E-Ticketing</i>	\$	60,100
	<i>Planning</i>	\$	128,999
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$	-
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$	-
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$	1,409,098
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$	756,025
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$	1,108,306
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$	-
CFDA #290.817	<i>State of Maine - MARAD</i>	\$	85,699
CSN #42349	<i>State of Maine - VW Funds</i>	\$	-
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$	565,268
CSN #46860	<i>State of Maine - Rural Operating</i>	\$	-
CSN #46484	<i>State of Maine - Rural Operating</i>	\$	-
Approved Funding **	<i>Side Loading Ramp</i>	\$	1,000,000
Approved Funding **	<i>Planning</i>	\$	227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$	19,352,941
Grant Balance Total		\$	24,813,830

** - Funding approved by FTA but not obligated yet