



FY 2022 Financial Notes:
For the Month of March 2022

Synopsis:

March was characterized by favorable revenue and total expenses that were also favorable to budget, primarily due to delays in vessel drydock invoicing. **March revenues were higher than planned by 16.8% at \$178K, while expenses were lower than planned by a factor of 11.7%. As compared to March 2021, a severely COVID impacted month, revenues were 9.3% higher in 2022 and expenses were lower by 15.9% in 2022. Operating results for March 2022 were 18.1% favorable to budget at -\$556K and were also favorable to March of last year by 21.6%. Grant revenues were capped at the loss for the month and were 118.0% favorable to budget.**

Revenue Assessment: Excellent

Current Month:

March Operating Revenue of \$178K closed 16.8% over budgeted amounts and 9.3% above the same period last fiscal year.

- Scheduled passenger revenues of \$59K were 21.7% lower than budget and 2.9% above the same period last year.
- Vehicle revenues of \$97K closed 269.6% higher than budget and 115.0% higher than the same period last year.
- Freight revenues were \$43K and closed 37.9% above budget and 25.8% lower than the same period last year.
- Group sales closed 55.7% below projections and was significantly higher than the same month last year which was only \$405.

Year to date (YTD):

YTD Operating Revenue was \$1.339M and was 16.3% ahead of budget and 12.6% ahead of the same period last fiscal year.

- Scheduled passenger revenues YTD were worse than budget by 8.1% and were up 12.1% as compared to last fiscal year.
- Vehicle revenues YTD of \$469K are better than budget by 86.7% and are 22.8% ahead of FY21 YTD.
- Freight revenues YTD of \$320K were 28.9% above budgeted numbers and were 12.3% behind last fiscal YTD.
- Group sales YTD of \$80K closed 19.5% behind budget but significantly above the same period last year which was only \$3.5K.
 - The Diamond Pass Run and Mailboat Run were offered starting in October 2021 and were responsible for the majority of Group Sales Revenue for the year.

Expense Assessment: Excellent

Current Month:

March expenses of \$735K were 11.7% under budgeted amount and were 15.9% lower than March of last year. The primary cause for the under-budget performance was the delay in invoicing for Maquoit drydock.

- Personnel expenses were 0.3% over budget and 17.0% below March of last year.

- Admin Direct Offset was zero for the month.
 - Employee insurances were at budget for the month.
- Vessel maintenance ended 30.8% under budget and 4.3% above March of last year. Under budget performance was result of delay in Maquoit drydock for which, \$300K was budgeted in March but only \$174K was recognized.
 - Machigonne was slightly over budget for March, primarily due to heavier preventative maintenance, bilge cleaning and exhaust gasket replacments. Total expense for the month was \$9.6K.
 - Maquoit maintenance for the month totaled \$178K and was also under budget, though drydock expense was budgeted at \$300K while only \$174K was recognized. Other expense included a wastewater pump replacement, emergency diving and window replacement.
 - Bay Mist was over budget for the month at \$5.7K. The vessel has seen little use this winter, however repairs included temporary patching of the leaking roof and core samples of the material forming the roof, which is a planned drydock repair in the next yard period.
 - Aucocisco required \$4.3K in repairs during the month, which is favorable to budget. Repairs included routine service and alternator replacement as well as other routine service.
 - Wabanaki for the month was \$360, which was well under budget. The vessel required minimal work, however received a warranty replacement of a turbocharger during the month with a net cost to the District of zero.
 - Fuel was over budget in March at \$47K. CBL has locked fuel at \$1.85 per gallon. Fuel pricing is favorable and predictable through summer FY2022, despite currently increasing prices.
- Operations expense was 31.6% over budget and 60.4% lower than the same period last year.
 - Data processing included network infrastructure maintenance and security upgrades as well as some hardware necessary for moving into the new administrative building.
 - Credit card fees were over budget for the month, as sales were higher than planned for the month of March.
 - Uniforms were significantly over budget, as an order was placed in March, however YTD budget is still available.
- Terminal expense was 11.6% over budget and 39.8% higher than last March.
 - Paper and Cleaning Supplies included various safety supplies and items and supplies to clean and sanitize terminal areas due to COVID-19.
 - Some utilities have increased in cost resulting in the over budget performance for the month.
 - Terminal Misc. included general repairs and maintenance in and around the terminal and included repairs of several gangway planks.
- Sales expense was under budget and closed 8.4% under projections and 32.5% higher than the same period last year.
 - Marketing included COVID-19 communications consulting and related services for the month.

Year to date (YTD):

YTD Expenses were 7.4% under budget and were 1.0% lower than last YTD.

- Personnel expenses YTD were 0.4% unfavorable to budget and 16.2% below last YTD, where crew platooning in response to COVID-19 resulted increase personnel expense.
 - Crew platooning was suspended as of mid-September 2021 which has impacted expenses favorably.
 - The District has covered employee medical contributions since the beginning of the COVID pandemic.
 - MMA collective bargaining agreement is due to expire in March 2022.
- Vessel maintenance was 17.3% under budget and 52.8% higher than last fiscal YTD.
 - Wabanaki drydock expense currently stands at \$497K and was budgeted at \$290K.
 - Maquoit drydock expense currently stands at \$174K and was budgeted at \$550K, more expense is expected.
 - Aucocisco is planned for Drydock in 2022.
 - CBL has locked fuel at \$1.85 per gallon. Fuel pricing is favorable and predictable through summer FY2022, despite currently increasing prices.
- Operations expense was 6.4% under budget and 13.8% under last YTD.
 - In January, the District incurred \$80K expense to implement new ticketing and freight software at the POS.
- Terminal expense was 5.6% unfavorable to budget and 0.5% higher than last YTD.
- Sales expense YTD was 50.7% below budget and 22.5% above last YTD.

Operating Surplus/Loss: Very Good

Current Month:

Operating result of -\$556K was 18.1% favorable to budget and 21.6% favorable to the same period last year, which was -\$710K.

Year to date (YTD):

YTD operating result of -\$2.614M was 8.5% favorable to budget and 6.8% favorable to last YTD where the result was -\$2.807M.

Grant Revenues: Very Good

Current Month:

Grant revenue of \$574K for the month were capped at the loss for February and as a result were 45.0% unfavorable to budget and 36.5% favorable to February of last year.

Year to date (YTD):

Grant revenue YTD of \$2.040M is 118.0% above budget, and 22.2% lower than last YTD. The single largest constraint to increased grant revenue has been ticket, freight and vehicle revenue that has been higher than planned, which reduced CBITD's ability to draw against un-funded expenses.

Surplus/Loss: Very Good

Current Month:

Final result of \$17K was better than planned, but the surplus covers additional February loss of \$17K.

Year to date (YTD):

Our current YTD result is \$0, which is an excellent result and is 99.6% better than budgeted and about equal to last YTD.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses
Summary**

	FY2022	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY21
REVENUES											
SCH SERVICE	\$4,481,093	\$ 133,934	\$ 171,003	\$ 37,069	27.7%	\$ 1,022,999	\$ 1,244,783	\$ 221,784	21.7%	\$ 1,176,345	5.8%
GR SALES	\$1,033,574	\$ 14,618	\$ 6,482	\$ (8,136)	-55.7%	\$ 106,124	\$ 85,169	\$ (20,955)	-19.7%	\$ 3,568	2287.0%
MISC	\$51,390	\$ 4,150	\$ 842	\$ (3,308)	-79.7%	\$ 27,490	\$ 9,192	\$ (18,298)	-66.6%	\$ 6,615	39.0%
TOTAL REVENUES	\$5,566,057	\$ 152,702	\$ 178,327	\$ 25,625	16.8%	\$ 1,156,613	\$ 1,339,144	\$ 182,531	15.8%	\$ 1,186,528	12.9%
EXPENSES											
PERSONNEL	\$4,691,875	\$ 382,378	\$ 383,619	\$ (1,241)	-0.3%	\$ 2,096,889	\$ 2,104,918	\$ (8,029)	-0.4%	\$ 2,512,040	16.2%
VESSELS	\$2,115,819	\$ 369,066	\$ 255,351	\$ 113,715	30.8%	\$ 1,467,199	\$ 1,213,950	\$ 253,249	17.3%	\$ 794,709	-52.8%
OPERATIONS	\$765,876	\$ 40,834	\$ 53,753	\$ (12,919)	-31.6%	\$ 414,456	\$ 388,443	\$ 26,013	6.3%	\$ 450,376	13.8%
TERMINAL	\$352,266	\$ 29,086	\$ 32,465	\$ (3,379)	-11.6%	\$ 182,121	\$ 192,585	\$ (10,464)	-5.7%	\$ 193,259	0.3%
SALES	\$336,570	\$ 11,015	\$ 10,089	\$ 926	8.4%	\$ 108,640	\$ 53,608	\$ 55,032	50.7%	\$ 43,765	-22.5%
DEBT SERVICE	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$8,262,406	\$ 832,379	\$ 735,275	\$ 97,102	11.7%	\$ 4,269,305	\$ 3,953,503	\$ 315,801	7.4%	\$ 3,994,148	1.0%
OPERATING SURPLUS/LOSS	-\$2,696,349	\$ (679,677)	\$ (556,948)	\$ 122,729	18.1%	\$ (3,112,692)	\$ (2,614,359)	\$ 498,333	16.0%	\$ (2,807,620)	6.9%
OP GRANT REVENUES											
FTA PM REVENUE	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ 4,358	\$ 4,358	0.0%	\$ -	0.0%
FTA RURAL REVENUE	\$516,862	\$ -	\$ 88,490	\$ 88,490	0.0%	\$ 516,862	\$ 329,503	\$ (187,359)	-36.2%	\$ 672,339	-51.0%
FTA OPERATING REVENUE	\$2,110,410	\$ 263,380	\$ 485,733	\$ 222,353	84.4%	\$ 2,110,410	\$ 1,959,269	\$ (151,141)	-7.2%	\$ 2,059,564	-4.9%
STATE SUBSIDY REVENUE	\$68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 321,229	\$ 252,785	369.3%	\$ 68,444	369.3%
TOTAL OP GRANT RESERVES	\$2,695,716	\$ 263,380	\$ 574,223	\$ 310,843	118.0%	\$ 2,695,716	\$ 2,614,359	\$ (81,357)	-3.0%	\$ 2,800,347	-6.6%
SURPLUS/LOSS	-\$633	\$ (416,297)	\$ 17,275	\$ 433,572	104.1%	\$ (416,976)	\$ -	\$ 416,976	100.0%	\$ (7,273)	100.0%

**CBITD Revenues and Expenses
Overview**

	FY2022 BUDGET	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 2,529,205	\$ 75,724	\$ 59,289	\$ (16,435)	-21.7%	\$ 523,058	\$ 484,670	\$ (38,388)	-7.3%	\$ 428,596	13.1%
VEHICLE	\$ 1,029,036	\$ 26,448	\$ 67,902	\$ 41,454	156.7%	\$ 251,525	\$ 439,699	\$ 188,174	74.8%	\$ 382,344	15.0%
FREIGHT	\$ 850,852	\$ 25,762	\$ 36,870	\$ 11,108	43.1%	\$ 212,416	\$ 280,308	\$ 67,892	32.0%	\$ 329,327	-14.9%
MAIL	\$ 72,000	\$ 6,000	\$ 6,941	\$ 941	15.7%	\$ 36,000	\$ 40,108	\$ 4,108	11.4%	\$ 36,076	11.2%
TOTAL	\$ 4,481,093	\$ 133,934	\$ 171,003	\$ 37,069	27.7%	\$ 1,022,999	\$ 1,244,783	\$ 221,784	21.7%	\$ 1,176,345	5.8%
GR SALES											
TOURS	\$ 599,351	\$ 3,382	\$ 6,231	\$ 2,849	84.2%	\$ 56,760	\$ 67,574	\$ 10,814	19.1%	\$ -	0.0%
CHARTERS	\$ 224,500	\$ 2,500	\$ -	\$ (2,500)	0.0%	\$ 22,500	\$ 2,450	\$ (20,050)	0.0%	\$ -	0.0%
CATERING	\$ 168,550	\$ 1,000	\$ -	\$ (1,000)	0.0%	\$ 4,500	\$ 3,989	\$ (511)	0.0%	\$ -	0.0%
VENDING	\$ 8,000	\$ 500	\$ 251	\$ (249)	-49.8%	\$ 3,250	\$ 959	\$ (2,291)	-70.5%	\$ 1,258	-23.8%
PROMOTIONAL	\$ 9,000	\$ 2,500	\$ -	\$ (2,500)	0.0%	\$ 5,750	\$ 1,871	\$ (3,879)	-67.5%	\$ 2,310	0.0%
ADVERTISING	\$ 24,173	\$ 4,736	\$ -	\$ (4,736)	-100.0%	\$ 13,364	\$ 8,325	\$ (5,039)	-37.7%	\$ -	0.0%
TOTAL	\$ 1,033,574	\$ 14,618	\$ 6,482	\$ (8,136)	-55.7%	\$ 106,124	\$ 85,169	\$ (20,955)	-19.7%	\$ 3,568	2287.0%
OTHER INCOME											
MISC	\$ 11,140	\$ 950	\$ 469	\$ (481)	-50.6%	\$ 5,940	\$ 5,625	\$ (315)	-5.3%	\$ 1,264	345.0%
INTEREST	\$ 40,250	\$ 3,200	\$ 373	\$ (2,827)	-88.3%	\$ 21,550	\$ 3,567	\$ (17,983)	-83.4%	\$ 5,351	-33.3%
TOTAL	\$ 51,390	\$ 4,150	\$ 842	\$ (3,308)	-79.7%	\$ 523,058	\$ 9,192	\$ (18,298)	-3.5%	\$ 6,615	39.0%
						\$ -					
TOTAL OP REVENUES	\$ 5,566,057	\$ 152,702	\$ 178,327	\$ 25,625	16.8%	\$ 523,058	\$ 1,339,144	\$ 182,531	34.9%	\$ 1,186,528	12.9%

**CBITD Revenues and Expenses
Overview**

	FY2022 BUDGET	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 3,458,349	\$ 280,858	\$ 289,540	\$ (8,682)	-3.1%	\$ 1,496,129	\$ 1,531,576	\$ (35,447)	-2.4%	\$ 1,934,465	20.8%
TAXES	\$ 264,564	\$ 21,486	\$ 21,351	\$ 135	0.6%	\$ 114,455	\$ 112,557	\$ 1,898	1.7%	\$ 148,937	24.4%
EMPLOYEE INSURANCE	\$ 496,411	\$ 42,264	\$ 30,976	\$ 11,288	26.7%	\$ 242,825	\$ 230,651	\$ 12,174	5.0%	\$ 220,688	-4.5%
EMPLOYEE RELATED EXP	\$ 34,015	\$ 1,225	\$ 5,206	\$ (3,981)	-325.0%	\$ 24,210	\$ 14,354	\$ 9,856	40.7%	\$ 9,615	-49.3%
PENSION	\$ 438,536	\$ 36,545	\$ 36,545	\$ -	0.0%	\$ 219,270	\$ 215,780	\$ 3,490	1.6%	\$ 198,333	-8.8%
TOTAL	\$ 4,691,875	\$ 382,378	\$ 383,619	\$ (1,241)	-0.3%	\$ 2,096,889	\$ 2,104,918	\$ (8,029)	-0.4%	\$ 2,512,040	16.2%
VESELS											
REPAIRS	\$ 1,484,750	\$ 324,650	\$ 201,863	\$ 122,787	37.8%	\$ 1,173,850	\$ 899,402	\$ 274,448	23.4%	\$ 474,445	-89.6%
FUEL	\$ 551,869	\$ 37,816	\$ 47,228	\$ (9,412)	-24.9%	\$ 253,749	\$ 276,990	\$ (23,241)	-9.2%	\$ 283,988	2.5%
INSURANCE	\$ 79,200	\$ 6,600	\$ 6,260	\$ 340	5.2%	\$ 39,600	\$ 37,557	\$ 2,043	5.2%	\$ 36,276	-3.5%
TOTAL	\$ 2,115,819	\$ 369,066	\$ 255,351	\$ 113,715	30.8%	\$ 1,467,199	\$ 1,213,950	\$ 253,249	17.3%	\$ 794,709	-52.8%
OPERATIONS											
TELEPHONE	\$ 22,440	\$ 1,870	\$ 1,721	\$ 149	8.0%	\$ 11,220	\$ 12,374	\$ (1,154)	-10.3%	\$ 11,463	-7.9%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 5,610	\$ 5,610	\$ -		\$ 5,610	0.0%
OFFICE	\$ 7,500	\$ 625	\$ 1,224	\$ (599)	-95.8%	\$ 3,750	\$ 5,219	\$ (1,469)	-39.2%	\$ 4,908	-6.3%
CREDIT CARD	\$ 141,496	\$ 3,648	\$ 4,680	\$ (1,032)	-28.3%	\$ 0	\$ 59,489	\$ (59,489)	#DIV/0!	\$ 49,814	-19.4%
POSTAGE	\$ 3,360	\$ 280	\$ 200	\$ 80	28.6%	\$ 0	\$ 2,199	\$ (2,199)	#DIV/0!	\$ 1,354	-62.4%
TRAVEL	\$ 16,500	\$ 1,600	\$ 2,235	\$ (635)	-39.7%	\$ 0	\$ 2,669	\$ (2,669)	#DIV/0!	\$ 3,603	0.0%
DAMAGES	\$ 22,950	\$ -	\$ -	\$ -	0.0%	\$ 0	\$ 3,447	\$ (3,447)	#DIV/0!	\$ 3,673	6.2%
OTHER INSURANCES	\$ 29,880	\$ 2,490	\$ 4,168	\$ (1,678)	-67.4%	\$ 0	\$ 23,833	\$ (23,833)	#DIV/0!	\$ 16,202	-47.1%
MISCELLANEOUS	\$ 16,481	\$ 700	\$ 541	\$ 159	22.7%	\$ 4,090	\$ 3,357	\$ 733	17.9%	\$ 2,334	-43.8%
BARGE SUBCONTRACTING	\$ 8,500	\$ 2,000	\$ 225	\$ 1,775	0.0%	\$ 3,000	\$ 3,525	\$ (525)	-17.5%	\$ 159,000	0.0%
PROFESSIONAL	\$ 99,480	\$ 5,920	\$ 13,904	\$ (7,984)	-134.9%	\$ 54,040	\$ 34,400	\$ 19,640	36.3%	\$ 29,812	-15.4%
DUES & PUC	\$ 20,975	\$ -	\$ 150	\$ (150)	0.0%	\$ 4,450	\$ 3,056	\$ 1,394	0.0%	\$ 8,866	65.5%
UNIFORMS	\$ 36,165	\$ 1,130	\$ 4,855	\$ (3,725)	-329.6%	\$ 21,135	\$ 13,113	\$ 8,022	38.0%	\$ 6,474	-102.5%
TRAINING	\$ 12,550	\$ 450	\$ 15	\$ 435	96.7%	\$ 7,675	\$ 2,823	\$ 4,852	63.2%	\$ 118	0.0%
TOTAL	\$ 765,876	\$ 40,834	\$ 53,753	\$ (13,205)	-32.3%	\$ 414,456	\$ 388,443	\$ (60,144)	-14.5%	\$ 450,376	13.8%

**CBITD Revenues and Expenses
Overview**

	FY2022 BUDGET	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 63,999	\$ 7,614	\$ 7,009	\$ 605	7.9%	\$ 37,911	\$ 40,820	\$ (2,909)	-7.7%	\$ 36,377	-12.2%
JANITORIAL	\$ 95,940	\$ 7,900	\$ 13,082	\$ (5,182)	-65.6%	\$ 47,460	\$ 51,211	\$ (3,751)	-7.9%	\$ 43,994	-16.4%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 17,970	\$ 17,972	\$ (2)	0.0%	\$ 17,972	0.0%
MAINTENANCE	\$ 156,387	\$ 10,577	\$ 9,377	\$ 1,200	11.3%	\$ 78,780	\$ 82,582	\$ (3,802)	-4.8%	\$ 94,916	13.0%
TOTAL	\$ 352,266	\$ 29,086	\$ 32,465	\$ (3,379)	-11.6%	\$ 182,121	\$ 192,585	\$ (10,464)	-5.7%	\$ 193,259	0.3%
SALES											
ADVERTISING	\$ 190,015	\$ 10,865	\$ 9,821	\$ 1,044	9.6%	\$ 85,265	\$ 49,171	\$ 36,094	42.3%	\$ 40,439	-21.6%
CATERING	\$ 146,555	\$ 150	\$ 268	\$ (118)	0.0%	\$ 23,375	\$ 4,437	\$ 18,938	0.0%	\$ 3,325	0.0%
TOTAL	\$ 336,570	\$ 11,015	\$ 10,089	\$ 926	8.4%	\$ 108,640	\$ 53,608	\$ 55,032	50.7%	\$ 43,765	-22.5%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
TOTAL EXPENSES	\$ 8,262,406	\$ 832,379	\$ 735,275	\$ 97,104	11.7%	\$ 4,269,305	\$ 3,953,503	\$ 315,802	7.4%	\$ 3,994,148	1.0%
TOTAL OP REVENUES	\$ 5,566,057	\$ 152,702	\$ 178,327	\$ 25,625	16.8%	\$ 1,156,613	\$ 1,339,144	\$ 182,531	15.8%	\$ 1,186,528	12.9%
OP SURPLUS/LOSS	\$ (2,696,349)	\$ (679,677)	\$ (556,948)	\$ 122,729	18.1%	\$ (3,112,692)	\$ (2,614,359)	\$ 498,333	16.0%	\$ (2,807,620)	6.9%
OP GRANT REVENUES											
FTA PREVENTATIVE MAIN	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ 4,358	\$ 4,358	0.0%	\$ -	0.0%
FTA RURAL REVENUE	\$ 516,862	\$ -	\$ 88,490	\$ 88,490	0.0%	\$ 516,862	\$ 329,503	\$ (187,359)	-36.2%	\$ 672,339	-51.0%
FTA OPERATING REVENUE	\$ 2,110,410	\$ 263,380	\$ 485,733	\$ 222,353	0.0%	\$ 2,110,410	\$ 1,959,269	\$ (151,141)	0.0%	\$ 2,059,564	-4.9%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	100.0%	\$ 68,444	\$ 321,229	\$ 252,785	0.0%	\$ 68,444	0.0%
TOTAL	\$ 2,695,716	\$ 263,380	\$ 574,223	\$ 310,843	118.0%	\$ 2,695,716	\$ 2,614,359	\$ (334,142)	-12.4%	\$ 2,800,347	-6.6%
SURPLUS/LOSS	\$ (633)	\$ (416,297)	\$ 17,275	\$ 433,572	104.1%	\$ (416,976)	\$ -	\$ 416,976	100.0%	\$ (7,273)	0.0%

Casco Bay Island Transit District	Budget 2022	March 2022 Budget	March 2022 Actual	YTD Budget 3/31/22	YTD Actual 3/31/22	YTD Actual 3/31/21	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,724,029	52,478	36,453	358,225	335,922	295,217	13.8%
PASSENGER-LD	45,831	618	740	5,689	5,374	4,353	23.5%
PASSENGER - GD	91,401	3,492	3,935	22,437	24,603	28,048	-12.3%
PASSENGER -D COVE	199,967	1,953	3,455	26,704	22,337	13,085	70.7%
PASSENGER-LONG	321,535	11,453	9,702	77,875	63,946	60,604	5.5%
PASSENGER -CHEB	35,364	455	810	2,857	6,151	4,539	35.5%
PASSENGER -CLIFF	75,340	3,310	2,309	18,551	14,327	12,046	18.9%
ANIMALS	35,738	1,965	1,884	10,720	12,010	10,704	12.2%
TICKET	2,529,205	75,724	59,289	523,058	484,670	428,596	13.1%
VEHICLES - DOWNBAY	14,901	95	0	1,777	4,104	2,018	103.4%
VEHICLES - PEAKS	1,014,135	26,353	67,902	249,748	435,594	380,326	14.5%
VEHICLE	1,029,036	26,448	67,902	251,525	439,699	382,344	15.0%
FREIGHT - PEAKS	360,534	12,714	16,074	102,950	131,137	157,974	-17.0%
FREIGHT -LD	16,220	128	492	1,523	2,375	1,700	39.7%
FREIGHT -GD	25,537	1,143	1,158	5,726	7,950	9,090	-12.5%
FREIGHT -DCOVE	52,027	646	2,708	8,478	15,590	19,608	-20.5%
FREIGHT -LONG	137,271	4,904	5,460	36,315	46,405	48,030	-3.4%
FREIGHT -CHEB	138,529	3,276	8,680	34,859	52,680	65,219	-19.2%
FREIGHT -CLIFF	42,277	1,618	1,387	11,478	12,986	14,813	-12.3%
UPFREIGHT	21,598	155	309	4,854	4,435	5,044	-12.1%
BIKES	56,859	1,178	602	6,233	6,750	7,849	-14.0%
MAIL	72,000	6,000	6,941	36,000	40,108	36,076	11.2%
FREIGHT	922,852	31,762	43,812	248,416	320,414	365,404	-12.3%
1. REVENUES: SCHEDULED SERVICE TOTAL	4,481,093	133,934	171,003	1,022,999	1,244,783	1,176,345	5.8%
2. REVENUES: GROUP TOURS AND SALES							
BAILEY ISLAND RUN	115,000	0	0	0	0	0	0.0%
BAILEY NATURE RUN	30,000	0	0	0	0	0	0.0%
MAILBOAT RUN	280,794	3,382	4,117	47,071	42,825	0	0.0%
SUNSET RUN	69,073	0	437	6,120	3,187	0	0.0%
DIAMOND PASS RUN	99,516	0	1,677	3,569	21,562	0	0.0%
MOONLIGHT RUN	4,968	0	0	0	0	0	0.0%
TOUR	599,351	3,382	6,231	56,760	67,574	0	0.0%
CHARTERS	197,500	2,500	0	22,500	2,450	0	0.0%
CONCERT CRUISES	27,000	0	0	0	0	0	0.0%
BAR	88,250	1,000	0	4,500	1,989	0	0.0%
LOBSTER BAKES	80,300	0	0	0	2,000	0	0.0%
CHARTER AND CATERING	393,050	3,500	0	27,000	6,439	0	0.0%
ADVERTISING	24,173	4,736	0	13,364	8,325	0	0.0%
VENDING	8,000	500	251	3,250	959	1,258	-23.8%
PROMOTIONAL ITEMS	9,000	2,500	0	5,750	1,871	2,310	-19.0%
GROUP SALES OTHER	41,173	7,736	251	22,364	11,155	3,568	212.6%
2. REVENUES: GROUP TOURS AND SALES TOTAL	1,033,574	14,618	6,482	106,124	85,169	3,568	2287.0%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	11,140	950	469	5,940	5,625	1,264	345.0%
INTEREST INCOME	40,250	3,200	373	21,550	3,567	5,351	-33.3%
MISC INCOME	51,390	4,150	842	27,490	9,192	6,615	39.0%
3. REVENUES: OTHER INCOME TOTAL	51,390	4,150	842	27,490	9,192	6,615	39.0%
TOTAL REVENUES	5,566,057	152,702	178,327	1,156,613	1,339,144	1,186,528	12.9%

Casco Bay Island Transit District	Budget 2022	March 2022 Budget	March 2022 Actual	YTD Budget 3/31/22	YTD Actual 3/31/22	YTD Actual 3/31/21	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE DIRECT OFFSET	0	0	0	0	0	-6,763	-100.0%
ADMINISTRATIVE	471,993	45,384	40,848	235,996	219,077	245,923	-10.9%
ADMINISTRATIVE	471,993	45,384	40,848	235,996	219,077	239,160	-8.4%
CAPTAINS - REGULAR	117,433	4,959	2,297	26,480	14,573	5,041	189.1%
CAPTAINS - OVERTIME	45,501	1,341	396	9,335	5,193	4,167	24.6%
UNION DECKHANDS - REGULAR	723,490	69,668	61,862	362,267	326,953	369,100	-11.4%
UNION DECKHANDS - OVERTIME	238,511	16,096	12,528	78,650	74,513	255,285	-70.8%
NONUNION DH - REGULAR	142,957	850	11,367	11,351	51,534	34,679	48.6%
NONUNION DH - OVERTIME	28,565	0	1,727	1,068	8,635	18,060	-52.2%
SR CAPTAINS - REGULAR	521,092	49,185	55,913	247,507	294,211	298,000	-1.3%
SR CAPTAINS - OVERTIME	76,332	5,007	11,288	29,924	42,224	182,519	-76.9%
CREWS	1,893,881	147,106	157,378	766,582	817,836	1,166,850	-29.9%
MAINTENANCE - REGULAR	209,381	19,365	17,922	103,611	91,157	90,410	0.8%
MAINTENANCE - OVERTIME	13,029	1,212	815	4,132	3,725	3,061	21.7%
MAINTENANCE	222,410	20,577	18,737	107,743	94,881	93,471	1.5%
SALES WAGES	131,206	10,202	7,839	61,551	41,383	38,136	8.5%
OPS AGENTS - REGULAR	368,098	32,235	28,496	193,654	174,702	181,132	-3.5%
OPS AGENTS - OVERTIME	52,685	4,185	7,305	22,392	26,168	31,541	-17.0%
OPS AGENTS	420,783	36,420	35,801	216,046	200,871	212,673	-5.5%
TICKET OFFICE - REGULAR	126,149	3,590	10,929	16,582	65,617	95,705	-31.4%
TICKET OFFICE - OVERTIME	10,447	129	667	889	1,741	2,705	-35.6%
TICKET OFFICE	136,596	3,719	11,596	17,471	67,357	98,410	-31.6%
OPERATIONS MANAGEMENT	181,480	17,450	17,341	90,740	90,171	85,766	5.1%
Payroll-Salaries	3,458,349	280,858	289,540	1,496,129	1,531,576	1,934,465	-16.2%
FICA ADMINISTRATIVE	36,104	3,472	2,986	18,052	15,685	18,060	-13.2%
FICA - OPS AGENTS	32,191	2,786	2,688	16,528	15,138	16,495	-8.2%
FICA UNION DECKHANDS	73,595	6,561	5,591	33,732	30,755	47,353	-35.1%
FICA NONUNION DECKHANDS	13,121	65	1,002	950	4,603	4,034	14.1%
FICA SR CAPTAINS	58,169	4,628	4,934	23,964	24,481	35,694	-31.4%
FICA CREW	144,885	11,254	11,526	58,646	59,839	87,082	-31.3%
FICA MAINTENANCE	17,014	1,574	1,373	8,242	6,954	6,979	-0.4%
FICA - SALES	10,035	780	590	4,708	3,113	2,888	7.8%
FICA - TICKET OFFICE	10,451	285	887	1,337	5,157	7,528	-31.5%
FICA - OPERATIONS MANAGEMENT	13,884	1,335	1,300	6,942	6,682	6,391	4.6%
STATE UNEMPLOYMENT	0	0	0	0	-11	3,514	-100.3%
Taxes	264,564	21,486	21,351	114,455	112,557	148,937	-16.2%
HEALTH INSURANCE ADMINISTRATIVE	66,612	5,668	4,450	32,604	32,215	29,092	10.7%
DENTAL INSURANCE ADMINISTRATIVE	5,551	496	385	2,575	2,263	2,276	-0.6%
LIFE INSURANCE ADMINISTRATIVE	465	48	16	177	87	108	-19.4%
ADMINISTRATIVE	72,628	6,212	4,851	35,356	34,566	31,477	9.8%
HEALTH INSURANCE CREW	240,828	20,492	17,683	117,876	118,866	106,237	11.9%
DENTAL INSURANCE CREW	10,464	496	1,703	7,488	12,051	9,690	24.4%
LIFE INSURANCE CREW	782	48	76	494	419	512	-18.2%
CREW	252,074	21,036	19,462	125,858	131,336	116,439	12.8%
HEALTH INSURANCE MAINTENANCE	17,294	1,472	968	8,466	7,304	7,356	-0.7%
DENTAL INSURANCE MAINTENANCE	4,861	496	218	1,885	1,280	1,287	-0.5%
LIFE INSURANCE MAINTENANCE	433	48	9	145	48	60	-20.0%
MAINTENANCE	22,588	2,016	1,194	10,496	8,632	8,704	-0.8%
HEALTH INSURANCE SALES	16,717	1,422	1,021	8,181	7,426	7,438	-0.2%
DENTAL INSURANCE SALES	4,139	496	35	1,163	208	210	-1.0%
LIFE INSURANCE SALES	400	48	3	112	15	19	-21.1%
SALES	21,256	1,966	1,059	9,456	7,650	7,667	-0.2%

Casco Bay Island Transit District	Budget 2022	March 2022 Budget	March 2022 Actual	YTD Budget 3/31/22	YTD Actual 3/31/22	YTD Actual 3/31/21	% Change
HEALTH INSURANCE OPS AGENTS	99,918	8,502	3,146	48,906	38,385	38,202	0.5%
DENTAL INSURANCE OPS AGENTS	5,633	496	124	2,657	1,861	2,452	-24.1%
LIFE INSURANCE OPS AGENTS	481	48	4	193	74	123	-39.8%
OPS AGENTS	106,032	9,046	3,274	51,756	40,320	40,777	-1.1%
HEALTH INSURANCE OPERATIONS MANAGER	16,973	1,444	1,021	8,307	7,480	14,944	-49.9%
DENTAL INSURANCE OPERATIONS MANAGER	4,439	496	108	1,463	635	639	-0.6%
LIFE INSURANCE OPERATIONS MANAGER	421	48	6	133	33	41	-19.5%
OPERATIONS MANAGEMENT	21,833	1,988	1,135	9,903	8,148	15,624	-47.8%
Employee Insurance	496,411	42,264	30,976	242,825	230,651	220,688	-16.2%
Employee Related Expense	34,015	1,225	5,206	24,210	14,354	9,615	-16.2%
Pension	438,536	36,545	36,545	219,270	215,780	198,333	-16.2%
5. EXPENSE: PERSONNEL TOTAL	4,691,875	382,378	383,619	2,096,889	2,104,918	2,512,040	-16.2%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	7,350	350	3,221	5,250	6,366	5,404	17.8%
GENERAL	7,350	350	3,221	5,250	6,366	5,404	17.8%
GENERAL REPAIR MACHIGONNE	73,000	5,800	7,039	34,800	21,758	31,490	-30.9%
DRYDOCK MACHIGONNE	0	0	0	0	0	0	0.0%
DIVING MACHIGONNE	21,800	0	0	3,400	8,888	0	0.0%
OIL CHANGE MACHIGONNE	24,200	1,500	2,609	9,500	16,654	10,144	64.2%
MACHIGONNE	119,000	7,300	9,648	47,700	47,300	41,635	13.6%
GENERAL REPAIRS MAQUOIT	78,000	2,000	2,382	32,000	27,077	54,227	-50.1%
DRYDOCK MAQUOIT	550,000	300,000	174,007	550,000	174,437	0	0.0%
DIVING MAQUOIT	23,700	2,600	400	6,200	9,904	0	0.0%
OIL CHANGE MAQUOIT	25,300	0	1,728	9,400	15,291	16,729	-8.6%
MAQUOIT	677,000	304,600	178,517	597,600	226,710	70,956	219.5%
GENERAL REPAIRS BAY MIST	36,500	2,000	5,777	13,500	9,371	3,930	138.4%
DRYDOCK BAY MIST	0	0	0	0	0	255,895	-100.0%
DIVING BAY MIST	9,400	0	0	1,900	6,079	0	0.0%
OIL CHANGE BAY MIST	5,200	400	0	800	0	43	-100.0%
BAY MIST	51,100	2,400	5,777	16,200	15,450	259,867	-94.1%
GENERAL REPAIRS AUCO	63,000	5,000	729	24,300	18,645	31,624	-41.0%
DRYDOCK AUCO	50,000	0	0	50,000	0	0	0.0%
DIVING AUCO	23,300	0	0	5,000	9,970	0	0.0%
OIL CHANGE AUCO	20,000	1,000	3,611	10,000	18,018	5,454	230.4%
AUCOCISCO	156,300	6,000	4,340	89,300	46,633	37,078	25.8%
GENERAL REPAIRS WABANAKI	39,200	2,000	360	14,800	44,993	44,868	0.3%
DRYDOCK WABANAKI	390,000	0	0	390,000	497,928	0	0.0%
DIVING WABANAKI	20,800	0	0	3,000	10,004	0	0.0%
OIL CHANGE WABANAKI	24,000	2,000	0	10,000	4,017	14,638	-72.6%
WABANAKI	474,000	4,000	360	417,800	556,942	59,505	836.0%
Repairs	1,484,750	324,650	201,863	1,173,850	899,402	474,445	52.8%
FUEL MACHIGONNE	162,969	11,151	13,661	84,412	74,435	80,047	-7.0%
FUEL MAQUOIT	170,216	15,181	0	75,442	68,043	92,988	-26.8%
FUEL BAY MIST	17,043	1,120	1,755	6,447	6,363	4,422	43.9%
FUEL AUCOCISCO	102,039	2,107	16,347	43,529	85,157	31,545	170.0%
FUEL WABANAKI	99,602	8,257	15,465	43,919	42,993	74,988	-42.7%
Fuel	551,869	37,816	47,228	253,749	276,990	283,988	52.8%
Insurance Boat	79,200	6,600	6,260	39,600	37,557	36,276	52.8%
6. EXPENSE: VESSEL TOTAL	2,115,819	369,066	255,351	1,467,199	1,213,950	794,709	52.8%

Casco Bay Island Transit District	Budget 2022	March 2022 Budget	March 2022 Actual	YTD Budget 3/31/22	YTD Actual 3/31/22	YTD Actual 3/31/21	% Change
7. EXPENSE: OPERATIONS							
Telephone	22,440	1,870	1,721	11,220	12,374	11,463	-13.8%
Mail Agent	11,220	935	935	5,610	5,610	5,610	-13.8%
DATA PROCESSING	253,192	12,496	14,207	178,211	173,374	98,973	75.2%
TICKET FORMS & SUPPLIES	12,700	4,000	0	6,500	0	0	0.0%
MEETING MEALS	1,350	150	45	450	334	44	659.1%
OFFICE SUPPLIES	15,900	1,400	423	7,800	8,266	9,593	-13.8%
ARMORED CAR	5,280	440	0	2,640	1,583	1,652	-4.2%
CREW MEALS	9,695	150	0	2,695	1,999	16,584	-87.9%
TWIC CARDS	1,500	250	626	750	1,628	125	1202.4%
MISC	2,462	200	3,298	1,262	14,253	9,516	49.8%
EMPLOYEE RECOGNITION	14,300	100	300	13,700	11,891	10,657	11.6%
INTERNET	7,500	625	1,224	3,750	5,219	4,908	6.3%
Office	323,879	19,811	20,123	217,758	218,548	152,052	-13.8%
Credit Card	141,496	3,648	4,680	47,408	59,489	49,814	-13.8%
Postage	3,360	280	200	1,680	2,199	1,354	-13.8%
Travel	16,500	1,600	2,235	12,000	2,669	3,603	-13.8%
EMPLOYEE INJURIES	9,450	0	0	6,500	997	1,984	-49.7%
EMPLOYEE LOST TIME	500	0	0	250	0	0	0.0%
FREIGHT DAMAGES	7,300	0	0	700	796	1,368	-41.8%
CUSTOMER INJURIES	1,200	0	0	0	0	0	0.0%
DAMAGES CARS	4,500	0	0	2,000	1,653	321	415.0%
Damages	22,950	0	0	9,450	3,447	3,673	-13.8%
Other Insurances	29,880	2,490	4,168	14,940	23,833	16,202	-13.8%
VAN	1,200	100	424	600	1,258	933	34.8%
OVER/SHORT	0	0	-133	0	5	334	-98.5%
METRO PASSES	4,180	400	0	2,390	0	0	0.0%
LOST PASSES	0	0	0	0	-16	-12	33.3%
NEWSPAPER ADS	1,000	200	0	600	1,425	629	126.6%
WATER TAXI	1,600	0	250	500	685	450	52.2%
REGGAE SECURITY	8,501	0	0	0	0	0	0.0%
Miscellaneous	16,481	700	541	4,090	3,357	2,334	-13.8%
Barge Subcontracting	8,500	2,000	225	3,000	3,525	159,000	-13.8%
LEGAL	55,200	4,600	4,984	27,600	18,951	11,806	60.5%
HUMAN PERFORMANCE	14,980	1,070	1,050	7,490	6,300	0	0.0%
PHYSICALS	4,800	0	90	0	54	840	-93.6%
DRUG TESTS	5,900	250	681	1,550	1,995	2,766	-27.9%
ACCOUNTANTS	13,800	0	7,100	12,600	7,100	14,400	-50.7%
OTHER	4,000	0	0	4,000	0	0	0.0%
ELECTION EXPENSE	800	0	0	800	0	0	0.0%
Professional	99,480	5,920	13,904	54,040	34,400	29,812	-13.8%
Dues & PUC	20,975	0	150	4,450	3,056	8,866	-13.8%
Uniforms	23,685	680	4,605	16,935	12,060	4,156	-13.8%
Boots	12,480	450	250	4,200	1,053	2,318	-13.8%
Training	12,550	450	15	7,675	2,823	118	-13.8%
7. EXPENSE: OPERATIONS TOTAL	765,876	40,834	53,753	414,456	388,443	450,376	-13.8%

Casco Bay Island Transit District	Budget 2022	March 2022 Budget	March 2022 Actual	YTD Budget 3/31/22	YTD Actual 3/31/22	YTD Actual 3/31/21	% Change
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	35,424	3,264	4,535	19,171	27,090	22,013	23.1%
WATER	8,248	420	406	2,580	4,928	3,903	26.3%
TERMINAL HEAT	18,527	3,780	1,931	15,260	8,021	9,338	-14.1%
UTILITIES PEAKS	1,800	150	137	900	781	1,122	-30.4%
Utilities	63,999	7,614	7,009	37,911	40,820	36,377	-0.3%
JANITORIAL TERMINAL ROUTINE	91,200	7,600	7,727	45,600	45,856	36,189	26.7%
JANITORIAL PEAKS	4,740	300	5,355	1,860	5,355	7,805	-31.4%
Janitorial	95,940	7,900	13,082	47,460	51,211	43,994	-0.3%
Rent	35,940	2,995	2,995	17,970	17,972	17,972	-0.3%
FIRE ALARM	6,000	500	207	3,000	6,658	6,700	-0.6%
PEST CONTROL	1,104	92	97	552	566	548	3.3%
TRASH	11,245	785	1,042	5,075	5,033	5,023	0.2%
PAPER & CLEANING SUPPLIES	36,733	2,150	1,553	14,383	16,827	15,588	7.9%
FREIGHT EQUIPMENT AND SUPPLIES	5,200	500	517	1,500	9,182	4,410	108.2%
RUG RENTAL	5,435	450	167	2,700	1,244	1,228	1.3%
MISC	48,440	3,300	5,164	24,200	17,772	39,363	-54.9%
PROPANE	9,630	600	571	3,770	3,632	3,556	2.1%
FORKLIFT	1,000	0	0	0	6,749	0	0.0%
POWER WASHING	4,400	0	0	1,200	0	0	0.0%
PIER & TRANSFER BRIDGE	8,000	0	0	3,200	3,095	4,565	-32.2%
PLOWING TERMINAL	3,000	0	60	3,000	4,025	13,935	-71.1%
PLOWING PEAKS	16,200	2,200	0	16,200	7,800	0	0.0%
Maintenance	156,387	10,577	9,377	78,780	82,582	94,916	-0.3%
8. EXPENSE: TERMINAL TOTAL	352,266	29,086	32,465	182,121	192,585	193,259	-0.3%
9. EXPENSE: SALES							
BROCHURE	5,000	0	0	5,000	835	0	0.0%
SAILING SCHEDULE	9,800	0	0	3,000	1,461	124	1078.2%
PUBLICATIONS	6,060	760	0	4,010	3,342	0	0.0%
ADVERTISING	3,000	750	0	1,500	1,600	1,969	-18.7%
OTHER ADVERTISING EXPENSE	6,955	255	0	1,155	1,400	166	743.4%
ONLINE ADVERTISING	14,400	1,200	872	7,200	2,638	2,039	29.4%
RADIO ADS	29,000	0	0	0	0	0	0.0%
WEBSITE	28,800	2,400	716	14,400	716	1,298	-44.8%
KIOSK	6,000	0	0	1,000	348	0	0.0%
MARKETING	81,000	5,500	8,234	48,000	36,831	34,843	5.7%
SPECIAL EVENT CRUISES	0	0	0	0	0	0	0.0%
Advertising	190,015	10,865	9,821	85,265	49,171	40,439	22.5%
BEVERAGES	28,900	0	0	1,250	576	0	0.0%
OTHER BAR EXPENSE	17,930	0	0	7,000	3,361	3,325	1.1%
SECURITY	14,675	150	0	1,925	232	0	0.0%
BAR EXPENSE	61,505	150	0	10,175	4,169	3,325	25.4%
CONCERT CRUISES	15,750	0	0	0	0	0	0.0%
LOBSTER BAKES	69,300	0	268	13,200	268	0	0.0%
Catering	146,555	150	268	23,375	4,437	3,325	22.5%
9. EXPENSE: SALES TOTAL	336,570	11,015	10,089	108,640	53,608	43,765	22.5%
TOTAL EXPENSE	8,262,406	832,379	735,275	4,269,305	3,953,503	3,994,148	-1.0%
NET OPER INCOME (LOSS) TOTAL	-2,696,349	-679,677	-556,948	-3,112,692	-2,614,359	-2,807,620	-6.9%
FTA PM REVENUE	0	0	0	0	4,358	0	0.0%
FTA RURAL REVENUE	516,862	0	88,490	516,862	329,503	672,339	-51.0%
FTA OPERATING REVENUE	2,110,410	263,380	485,733	2,110,410	1,959,269	2,059,564	-4.9%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	321,229	68,444	369.3%
TOTAL	2,695,716	263,380	574,223	2,695,716	2,614,359	2,800,347	-6.6%
SURPLUS/LOSS TOTAL	-633	-416,297	17,275	-416,976	0	-7,273	-100.0%

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District

Cash Balances

As of: March 31, 2021

Gorham Savings Bank Operating Account			
March 1 - Opening Balance		\$ 184,000.00	
	<i>Deposits/Credits</i>		\$ 3,539,541.07
	<i>Withdrawals/Debits</i>		\$ 3,539,541.07
March 31 - Closing Balance			\$ 184,000.00
Gorham Savings Demand Deposit Account			
March 1 - Opening Balance		\$ 1,405,547.56	
	<i>Interest Earned</i>	\$ 99.85	
March 31 - Closing Balance			\$ 1,753,585.20
Gorham Savings Restricted Funds			
April 1 - Opening Balance		\$ 1,431,105.20	
	<i>Interest Earned</i>	\$ 272.93	
March 31 - Closing Balance			\$ 1,431,629.90
Total Cash On Hand			
March 1 - Opening Balance		\$ 3,020,652.76	
March 31 - Closing Balance			\$ 3,369,215.10
Net Change in Cash Position - Month of March			348,562.34

Maintenance Fund Balance	\$ 346,873.79
Capital Reserve Fund Balance	\$ 757,333.04
Garage Maintenance Fund Balance	\$ 166,123.02
Garage Excess Fund Balance	\$ 93,789.32



Casco Bay Island Transit District

Grant Balances

As of: March 31, 2021

Grant Number	Desc.	Total (incl Local Share)	
ME2019-005	New Vessel Const.	\$	9,643,965
ME2016-14	Electronics	\$	212,129
ME2016-18	Security	\$	23,032
	Phase 2	\$	4,008,649
ME2021-006	Phase 3	\$	2,037,429
ME2021-007	Propulsion	\$	4,000,000
ME2018-014	PM	\$	-
	Security	\$	41,545
	PM Hardware Software	\$	5,436
	e-Ticketing	\$	60,100
	Planning	\$	128,999
ME2018-003	PM	\$	-
	Furniture	\$	1,287
40775-020787.66	Rural Operating Asst.	\$	-
42329	VW Funds	\$	1,224,840
ME2020-005	COVID-19 Rural (Pending)	\$	-
ME2020-016	COVID-19 Urban	\$	3,877,994
Grant Balance Total		\$	25,273,333

Casco Bay Island Transit District
 Fund Balance Detail
 March-22

