

**FY 2025 Financial Notes:**  
For the Month of June 2025

June revenues were below budget by 3% and expenses were above budget by 2%. Compared to June 2024, revenues were 6% higher and expenses were 19% lower. Operating surplus for June 2025 was 16% unfavorable to budget and was favorable to June 2024 by 2476%.

**Revenue Assessment:**

*Current Month:*

June Operating Revenues of \$1.07M closed 3% below budget and 6% above the same period last fiscal year.

- Scheduled passenger revenues of \$538K were 13% below budget and 2% above the same period last year.
- Vehicle revenues of \$216K closed 31.5% above budget and 31.5% above the same period last year.
- Freight revenues were \$133K and were 5% below budget and 5.5% below the same period last year.
- Group sales revenues of \$185K were 1% above budget and 6% above the same period last year.

*Year to date (YTD):*

YTD Operating Revenues were \$3.5M, 7% below budget and 3% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$1.5M were 15% below budget and were ahead 8% compared to last fiscal YTD.
- Vehicle revenues YTD of \$921K were lower than budget by 1% and flat compared to last fiscal YTD.
- Freight revenues YTD of \$629K were flat compared to budget and 1% ahead of last fiscal YTD.
- Group sales YTD of \$469K were flat compared to budget and 1% above the same period last fiscal YTD.

**Expense Assessment:**

*Current Month:*

June expenses of \$807K were 2% above budget and 19% below June of last year primarily due to:

- \$459K Personnel expense in June 2025, 10% decrease from budget and 2% increase over prior year due to vacant positions.
- \$20K final drydock expense for the Aucocisco in June 2025 compared to budget of \$0 which is a timing difference.
- Fuel expense was above budget by 2% and below June of 2024 by 11%. Rate per gallon is down to \$3.29 compared to \$3.487 last June. 19,889 gallons of diesel were used in June 2025 compared to 21,016 gallons in June 2024 – a reduction of 5.4%.

**Personnel expenses** were 10% below budget due to vacant positions and 2% above June of last year.

**Vessel expenses** were 22% above budget and 60% below June of last year due to timing of expense compared to budget in June 2025 and drydock expense of \$191K for Aucocisco in June 2024 compared to \$20K of expense for Aucocisco in June 2025.

**Operations expenses** were 33% above budget and 3% above June of last year due to increased legal expense, increased IT Technology expense and timing of uniforms & boots expense.

*Year to date (YTD):*

YTD Expenses were 8% below budget and were 0.5% above last fiscal YTD.

- Personnel expenses YTD were 7% below budget and 4% above last fiscal YTD.
- Vessel maintenance expenses were 15% under budget and 10% below last fiscal YTD.
  - Aucocisco drydock estimated total is \$140k below budget.
  - Maquoit emergency drydock for crack in hull plating. \$33K expense in Feb for port rudder rebuild and replacing the exhaust manifold and injectors.
  - Fuel expense YTD budgeted at \$667K and as of June YTD is at \$659K. Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year.
- Operations expenses were 4% above budget and 15% above last fiscal YTD.
  - Barge subcontracting \$183K this year compared to \$32K last fiscal year.
- Terminal expenses were flat compared to budget and 1% above last fiscal YTD.
- Sales expenses YTD were 14% below budget and 15.5% below last YTD.

**Operating Surplus/Loss:**

*Current Month:*

Operating surplus of \$268K was 16% below budget and 2476% favorable to the same period last year.

*Year to date (YTD):*

YTD operating loss of -\$3.6M was 8% favorable to budget and 2% favorable to last YTD at -\$3.7M.

**Grant Revenues:**

*Current Month:*

\$332K of Grant Revenues were recorded in June compared to budget of \$150K.

*Year to date (YTD):*

Grant revenues YTD of \$2.8M were 7% below budget and 13% below last fiscal YTD at \$3.3M.

**Surplus/Loss:**

*Current Month:*

\$600K Surplus compared to \$469K budgeted surplus for the month of June.

*Year to date (YTD):*

\$766K Loss compared to \$847K budgeted loss for YTD June.

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District  
Statements of Net Position  
Draft Unaudited June 30, 2025

| Assets                                                      | 6/30/2025         | 9/30/2024         |
|-------------------------------------------------------------|-------------------|-------------------|
| Current assets                                              |                   |                   |
| Cash and cash equivalents                                   | \$ 1,694,645      | \$ 4,194,888      |
| Accounts receivable                                         | 134,549           | 121,177           |
| Grants receivable                                           | 1,525,793         | 1,381,773         |
| Inventory                                                   | 68,702            | 68,702            |
| Prepaid Items                                               | <u>264,876</u>    | <u>133,859</u>    |
| Total current assets                                        | 3,688,564         | 5,900,398         |
| Noncurrent Assets                                           |                   |                   |
| Capital assets                                              |                   |                   |
| Construction in progress                                    | 42,407,471        | 36,448,164        |
| Buildings and equipment, net of<br>accumulated depreciation | 8,598,750         | 8,608,345         |
| Subscription Assets                                         | 609,739           | 609,739           |
| Lease assets                                                | <u>222,688</u>    | <u>222,688</u>    |
| Total noncurrent assets                                     | <u>51,838,647</u> | <u>45,888,936</u> |
| Total assets                                                | <u>55,527,211</u> | <u>51,789,334</u> |
| Liabilities                                                 |                   |                   |
| Current liabilities                                         |                   |                   |
| Accounts payable                                            | 1,034,636         | 1,147,569         |
| Accrued payroll and payroll taxes                           | 98,364            | 108,693           |
| Accrued compensated absences                                | 204,794           | 204,794           |
| Accrued pension                                             | 273,281           | 321,160           |
| Other accrued liabilities                                   | 21,217            | 14,461            |
| Current portion of lease liabilities                        | 11,868            | 11,868            |
| Current portion of subscription liabilities                 | 91,177            | 91,177            |
| Deferred revenue                                            | 232,589           | 127,748           |
| Deferred reserve fund                                       | <u>601,345</u>    | <u>601,345</u>    |
| Total current liabilities                                   | <u>2,569,270</u>  | <u>2,628,814</u>  |
| Noncurrent liabilities                                      |                   |                   |
| Lease liabilities, net of current portion                   | 242,537           | 242,537           |
| Subscription liabilities, net of current portion            | <u>554,674</u>    | <u>554,674</u>    |
| Total noncurrent liabilities                                | <u>797,211</u>    | <u>797,211</u>    |
| Total liabilities                                           | <u>3,366,481</u>  | <u>3,426,025</u>  |
| Net position                                                |                   |                   |
| Net investment in capital asset                             | 46,125,940        | 46,125,940        |
| Restricted                                                  | 418,766           | 418,766           |
| Unrestricted                                                | <u>5,616,024</u>  | <u>1,818,603</u>  |
| Total net position                                          | <u>52,160,730</u> | <u>48,363,309</u> |

Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses  
Summary**

|                                | FY2025<br>Q1 - Q2 - Q3<br>BUDGET | JUNE                |                     |                    |               | FISCAL YEAR TO DATE   |                       |                     |              | PREVIOUS              | FY25 vs<br>FY24 |
|--------------------------------|----------------------------------|---------------------|---------------------|--------------------|---------------|-----------------------|-----------------------|---------------------|--------------|-----------------------|-----------------|
|                                |                                  | PROJECTED           | ACTUAL              | VARIANCE           | VARIANCE %    | PROJECTED             | ACTUAL                | VARIANCE            | VARIANCE %   | YTD                   |                 |
| <b>REVENUES</b>                |                                  |                     |                     |                    |               |                       |                       |                     |              |                       |                 |
| SCH SERVICE                    | \$ -                             | \$ 921,905          | \$ 886,876          | \$ (35,029)        | 0.0%          | \$ 3,277,133          | \$ 3,010,591          | \$ (266,542)        | -8.1%        | \$ 2,901,629          | 3.8%            |
| GR SALES                       | \$ 1,153,695                     | \$ 183,173          | \$ 185,046          | \$ 1,873           | 1.0%          | \$ 468,174            | \$ 468,573            | \$ 399              | 0.1%         | \$ 463,031            | 1.2%            |
| MISC                           | \$ 68,675                        | \$ 5,743            | \$ 2,182            | \$ (3,561)         | -62.0%        | \$ 51,176             | \$ 37,972             | \$ (13,204)         | -25.8%       | \$ 50,782             | -25.2%          |
| <b>TOTAL REVENUES</b>          | <b>\$ 7,535,333</b>              | <b>\$ 1,110,821</b> | <b>\$ 1,074,104</b> | <b>\$ (36,717)</b> | <b>-3.3%</b>  | <b>\$ 3,796,482</b>   | <b>\$ 3,517,136</b>   | <b>\$ (279,346)</b> | <b>-7.4%</b> | <b>\$ 3,415,442</b>   | <b>3.0%</b>     |
| <b>EXPENSES</b>                |                                  |                     |                     |                    |               |                       |                       |                     |              |                       |                 |
| PERSONNEL                      | \$ 5,684,144                     | \$ 510,147          | \$ 458,912          | \$ 51,235          | 10.0%         | \$ 3,991,700          | \$ 3,721,442          | \$ 270,258          | 6.8%         | \$ 3,570,563          | 4.2%            |
| VESSELS                        | \$ 2,735,964                     | \$ 121,451          | \$ 147,736          | \$ (26,285)        | -21.6%        | \$ 2,287,967          | \$ 1,951,731          | \$ 336,236          | 14.7%        | \$ 2,163,904          | -9.8%           |
| OPERATIONS                     | \$ 1,204,314                     | \$ 73,443           | \$ 97,721           | \$ (24,278)        | -33.1%        | \$ 853,089            | \$ 889,130            | \$ (36,041)         | -4.2%        | \$ 770,831            | 15.3%           |
| TERMINAL                       | \$ 622,181                       | \$ 51,355           | \$ 71,528           | \$ (20,173)        | -39.3%        | \$ 436,575            | \$ 438,018            | \$ (1,443)          | -0.3%        | \$ 435,017            | 0.7%            |
| SALES                          | \$ 267,086                       | \$ 35,680           | \$ 30,706           | \$ 4,974           | 13.9%         | \$ 142,424            | \$ 122,086            | \$ 20,338           | 14.3%        | \$ 144,458            | -15.5%          |
| <b>TOTAL EXPENSES</b>          | <b>\$ 10,513,689</b>             | <b>\$ 792,076</b>   | <b>\$ 806,603</b>   | <b>\$ (14,527)</b> | <b>-1.8%</b>  | <b>\$ 7,711,755</b>   | <b>\$ 7,122,407</b>   | <b>\$ 589,348</b>   | <b>7.6%</b>  | <b>\$ 7,084,773</b>   | <b>0.5%</b>     |
| <b>OPERATING SURPLUS/LOSS</b>  | <b>\$ (2,978,356)</b>            | <b>\$ 318,745</b>   | <b>\$ 267,501</b>   | <b>\$ (51,244)</b> | <b>16.1%</b>  | <b>\$ (3,915,273)</b> | <b>\$ (3,605,271)</b> | <b>\$ 310,002</b>   | <b>7.9%</b>  | <b>\$ (3,669,331)</b> | <b>-1.7%</b>    |
| <b>OP GRANT REVENUES</b>       |                                  |                     |                     |                    |               |                       |                       |                     |              |                       |                 |
| FTA PM REVENUE                 | \$ 2,850,000                     | \$ 150,000          | \$ 332,059          | \$ 182,059         | 121.4%        | \$ 2,550,000          | \$ 2,147,960          | \$ (402,040)        | -15.8%       | \$ 2,171,293          | -1.1%           |
| FTA RURAL REVENUE              | \$ 450,000                       | \$ -                | \$ -                | \$ -               | 0.0%          | \$ 450,000            | \$ 622,869            | \$ 172,869          | 38.4%        | \$ 252,483            | 146.7%          |
| FTA OPERATING REVENUE          | \$ -                             | \$ -                | \$ -                | \$ -               | 0.0%          | \$ -                  | \$ -                  | \$ -                | 0.0%         | \$ 780,012            | -100.0%         |
| STATE SUBSIDY REVENUE          | \$ 68,444                        | \$ -                | \$ -                | \$ -               | 0.0%          | \$ 68,444             | \$ 68,444             | \$ -                | 0.0%         | \$ 68,444             | 0.0%            |
| <b>TOTAL OP GRANT RESERVES</b> | <b>\$ 3,368,444</b>              | <b>\$ 150,000</b>   | <b>\$ 332,059</b>   | <b>\$ 182,059</b>  | <b>121.4%</b> | <b>\$ 3,068,444</b>   | <b>\$ 2,839,273</b>   | <b>\$ (229,171)</b> | <b>-7.5%</b> | <b>\$ 3,272,232</b>   | <b>-13.2%</b>   |
| <b>SURPLUS/LOSS</b>            | <b>\$ 390,088</b>                | <b>\$ 468,745</b>   | <b>\$ 599,560</b>   | <b>\$ 130,815</b>  | <b>27.9%</b>  | <b>\$ (846,829)</b>   | <b>\$ (765,998)</b>   | <b>\$ 80,831</b>    | <b>-9.5%</b> | <b>\$ (397,099)</b>   | <b>92.9%</b>    |

**CBITD Revenues and Expenses  
Summary**

|                          | FY2025<br>Q1 - Q2 - Q3<br>BUDGET | JUNE                |                     |                    |               | FISCAL YEAR TO DATE |                     |                     |               | PREVIOUS            | FY25 vs<br>FY24 |
|--------------------------|----------------------------------|---------------------|---------------------|--------------------|---------------|---------------------|---------------------|---------------------|---------------|---------------------|-----------------|
|                          |                                  | PROJECTED           | ACTUAL              | VARIANCE           | VARIANCE %    | PROJECTED           | ACTUAL              | VARIANCE            | VARIANCE %    | YTD                 |                 |
| <b>REVENUES</b>          |                                  |                     |                     |                    |               |                     |                     |                     |               |                     |                 |
| PASSENGER                | \$ 3,783,771                     | \$ 617,304          | \$ 538,300          | \$ (79,004)        | -12.8%        | \$ 1,716,641        | \$ 1,460,067        | \$ (256,574)        | -14.9%        | \$ 1,353,759        | 7.9%            |
| VEHICLE                  | \$ 1,525,450                     | \$ 164,140          | \$ 215,825          | \$ 51,685          | 31.5%         | \$ 931,450          | \$ 921,326          | \$ (10,124)         | -1.1%         | \$ 922,476          | -0.1%           |
| FREIGHT                  | \$ 918,042                       | \$ 133,566          | \$ 131,618          | \$ (1,948)         | -1.5%         | \$ 565,042          | \$ 550,513          | \$ (14,529)         | -2.6%         | \$ 562,011          | -2.0%           |
| MAIL                     | \$ 85,700                        | \$ 6,895            | \$ 1,133            | \$ (5,762)         | -83.6%        | \$ 64,000           | \$ 78,685           | \$ 14,685           | 22.9%         | \$ 63,383           | 24.1%           |
| <b>TOTAL</b>             | <b>\$ 6,312,963</b>              | <b>\$ 921,905</b>   | <b>\$ 886,876</b>   | <b>\$ (35,029)</b> | <b>-3.8%</b>  | <b>\$ 3,277,133</b> | <b>\$ 3,010,591</b> | <b>\$ (266,542)</b> | <b>-8.1%</b>  | <b>\$ 2,901,629</b> | <b>3.8%</b>     |
| <b>GR SALES</b>          |                                  |                     |                     |                    |               |                     |                     |                     |               |                     |                 |
| TOURS                    | \$ 631,576                       | \$ 77,106           | \$ 74,774           | \$ (2,332)         | -3.0%         | \$ 237,799          | \$ 232,540          | \$ (5,259)          | -2.2%         | \$ 214,029          | 8.6%            |
| CHARTERS                 | \$ 274,994                       | \$ 62,070           | \$ 70,150           | \$ 8,080           | 0.0%          | \$ 111,500          | \$ 132,060          | \$ 20,560           | 18.4%         | \$ 121,425          | 8.8%            |
| CATERING                 | \$ 196,000                       | \$ 40,156           | \$ 34,373           | \$ (5,783)         | 0.0%          | \$ 82,000           | \$ 58,506           | \$ (23,494)         | -28.7%        | \$ 89,396           | -34.6%          |
| VENDING                  | \$ 12,750                        | \$ 1,110            | \$ 970              | \$ (140)           | -12.6%        | \$ 7,249            | \$ 6,720            | \$ (529)            | -7.3%         | \$ 7,148            | -6.0%           |
| PROMOTIONAL              | \$ 20,675                        | \$ 2,731            | \$ 4,779            | \$ 2,048           | 0.0%          | \$ 14,425           | \$ 24,109           | \$ 9,684            | 67.1%         | \$ 16,133           | 49.4%           |
| ADVERTISING              | \$ 17,700                        | \$ -                | \$ -                | \$ -               | 0.0%          | \$ 15,201           | \$ 14,638           | \$ (563)            | 0.0%          | \$ 14,900           | 0.0%            |
| <b>TOTAL</b>             | <b>\$ 1,153,695</b>              | <b>\$ 183,173</b>   | <b>\$ 185,046</b>   | <b>\$ 1,873</b>    | <b>1.0%</b>   | <b>\$ 468,174</b>   | <b>\$ 468,573</b>   | <b>\$ 399</b>       | <b>0.1%</b>   | <b>\$ 463,031</b>   | <b>1.2%</b>     |
| <b>OTHER INCOME</b>      |                                  |                     |                     |                    |               |                     |                     |                     |               |                     |                 |
| MISC                     | \$ 2,425                         | \$ 124              | \$ -                | \$ (124)           | 0.0%          | \$ 2,425            | \$ 4,349            | \$ 1,924            | 0.0%          | \$ 50,782           | -91.4%          |
| INTEREST                 | \$ 66,250                        | \$ 5,619            | \$ 2,182            | \$ (3,437)         | -61.2%        | \$ 48,751           | \$ 33,623           | \$ (15,128)         | -31.0%        | \$ 48,058           | -30.0%          |
| <b>TOTAL</b>             | <b>\$ 68,675</b>                 | <b>\$ 5,743</b>     | <b>\$ 2,182</b>     | <b>\$ (3,561)</b>  | <b>-62.0%</b> | <b>\$ 51,176</b>    | <b>\$ 37,972</b>    | <b>\$ (13,204)</b>  | <b>-25.8%</b> | <b>\$ 50,782</b>    | <b>-25.2%</b>   |
|                          |                                  |                     |                     |                    |               | \$ -                |                     |                     |               |                     |                 |
| <b>TOTAL OP REVENUES</b> | <b>\$ 7,535,333</b>              | <b>\$ 1,110,821</b> | <b>\$ 1,074,104</b> | <b>\$ (36,717)</b> | <b>-3.3%</b>  | <b>\$ 3,796,482</b> | <b>\$ 3,517,136</b> | <b>\$ (279,346)</b> | <b>-7.4%</b>  | <b>\$ 3,415,442</b> | <b>3.0%</b>     |

**CBITD Revenues and Expenses  
Summary**

| FY2025<br>Q1 - Q2 - Q3<br>BUDGET | JUNE       |            |             |            |              | FISCAL YEAR TO DATE |             |            |              | PREVIOUS | FY25 vs. FY24 |
|----------------------------------|------------|------------|-------------|------------|--------------|---------------------|-------------|------------|--------------|----------|---------------|
|                                  | PROJECTED  | ACTUAL     | VARIANCE    | VARIANCE % | PROJECTED    | ACTUAL              | VARIANCE    | VARIANCE % | YTD          |          |               |
|                                  |            |            |             |            |              |                     |             |            |              |          |               |
| \$ 4,389,059                     | \$ 395,228 | \$ 370,656 | \$ 24,572   | 6.2%       | \$ 3,053,584 | \$ 2,883,412        | \$ 170,172  | 5.6%       | \$ 2,726,832 | 5.7%     |               |
| \$ 335,761                       | \$ 30,234  | \$ 29,326  | \$ 908      | 3.0%       | \$ 233,597   | \$ 220,339          | \$ 13,258   | 5.7%       | \$ 206,066   | 6.9%     |               |
| \$ 553,055                       | \$ 51,318  | \$ 19,208  | \$ 32,110   | 62.6%      | \$ 399,101   | \$ 298,072          | \$ 101,029  | 25.3%      | \$ 319,459   | -6.7%    |               |
| \$ 56,266                        | \$ 4,200   | \$ 8,472   | \$ (4,272)  | -101.7%    | \$ 42,916    | \$ 38,369           | \$ 4,547    | 10.6%      | \$ 36,956    | 3.8%     |               |
| \$ 350,003                       | \$ 29,167  | \$ 31,250  | \$ (2,083)  | -7.1%      | \$ 262,502   | \$ 281,250          | \$ (18,748) | -7.1%      | \$ 281,250   | 0.0%     |               |
| \$ 5,684,144                     | \$ 510,147 | \$ 458,912 | \$ 51,235   | 10.0%      | \$ 3,991,700 | \$ 3,721,442        | \$ 270,258  | 6.8%       | \$ 3,570,563 | 4.2%     |               |
|                                  |            |            |             |            |              |                     |             |            |              |          |               |
| \$ 1,712,950                     | \$ 44,539  | \$ 69,669  | \$ (25,130) | -56.4%     | \$ 1,555,800 | \$ 1,231,851        | \$ 323,949  | 20.8%      | \$ 1,385,586 | -11.1%   |               |
| \$ 935,630                       | \$ 69,630  | \$ 71,279  | \$ (1,649)  | -2.4%      | \$ 666,629   | \$ 658,789          | \$ 7,840    | 1.2%       | \$ 718,739   | -8.3%    |               |
| \$ 87,384                        | \$ 7,282   | \$ 6,788   | \$ 494      | 6.8%       | \$ 65,538    | \$ 61,091           | \$ 4,447    | 6.8%       | \$ 59,579    | 2.5%     |               |
| \$ 2,735,964                     | \$ 121,451 | \$ 147,736 | \$ (26,285) | -21.6%     | \$ 2,287,967 | \$ 1,951,731        | \$ 336,236  | 14.7%      | \$ 2,163,904 | -9.8%    |               |
|                                  |            |            |             |            |              |                     |             |            |              |          |               |
| \$ 30,200                        | \$ 2,308   | \$ 2,974   | \$ (666)    | -28.9%     | \$ 22,200    | \$ 25,845           | \$ (3,645)  | -16.4%     | \$ 22,174    | 16.6%    |               |
| \$ 11,315                        | \$ 863     | \$ 935     | \$ (72)     | -8.3%      | \$ 8,415     | \$ 8,415            | \$ -        | 0.0%       | \$ 8,415     | 0.0%     |               |
| \$ 406,614                       | \$ 29,792  | \$ 44,965  | \$ (15,173) | -50.9%     | \$ 293,865   | \$ 300,681          | \$ (6,816)  | -2.3%      | \$ 322,558   | -6.8%    |               |
| \$ 208,500                       | \$ 12,000  | \$ 16,414  | \$ (4,414)  | -36.8%     | \$ 93,500    | \$ 91,611           | \$ 1,889    | 2.0%       | \$ 86,211    | 6.3%     |               |
| \$ 5,150                         | \$ 385     | \$ 474     | \$ (89)     | -23.1%     | \$ 3,900     | \$ 4,182            | \$ (282)    | -7.2%      | \$ 4,098     | 2.0%     |               |
| \$ 25,500                        | \$ 1,692   | \$ 1,482   | \$ 210      | 12.4%      | \$ 20,000    | \$ 11,110           | \$ 8,890    | 44.5%      | \$ 16,558    | -32.9%   |               |
| \$ 14,750                        | \$ 231     | \$ 121     | \$ 110      | 0.0%       | \$ 12,000    | \$ 6,741            | \$ 5,259    | 43.8%      | \$ 9,487     | -28.9%   |               |
| \$ 56,000                        | \$ 3,846   | \$ 3,006   | \$ 840      | 21.8%      | \$ 38,500    | \$ 54,260           | \$ (15,760) | -40.9%     | \$ 43,632    | 24.4%    |               |
| \$ 16,450                        | \$ 862     | \$ 3,984   | \$ (3,122)  | -362.2%    | \$ 6,300     | \$ 22,728           | \$ (16,428) | -260.8%    | \$ 9,140     | 148.7%   |               |
| \$ 172,500                       | \$ 769     | \$ 1,300   | \$ (531)    | 0.0%       | \$ 169,500   | \$ 183,150          | \$ (13,650) | -8.1%      | \$ 32,000    | 472.3%   |               |
| \$ 210,621                       | \$ 16,292  | \$ 16,507  | \$ (215)    | -1.3%      | \$ 146,850   | \$ 131,660          | \$ 15,190   | 10.3%      | \$ 181,979   | -27.7%   |               |
| \$ 16,000                        | \$ -       | \$ -       | \$ -        | 0.0%       | \$ 16,000    | \$ 23,933           | \$ (7,933)  | -49.6%     | \$ 16,221    | 47.5%    |               |
| \$ 23,204                        | \$ 2,555   | \$ 5,439   | \$ (2,884)  | -112.9%    | \$ 17,304    | \$ 21,283           | \$ (3,979)  | -23.0%     | \$ 13,412    | 58.7%    |               |
| \$ 7,510                         | \$ 848     | \$ 120     | \$ 728      | 85.8%      | \$ 4,755     | \$ 3,531            | \$ 1,224    | 25.7%      | \$ 4,946     | 0.0%     |               |
| \$ 1,204,314                     | \$ 73,443  | \$ 97,721  | \$ (25,278) | -34.4%     | \$ 853,089   | \$ 889,130          | \$ (36,041) | -4.2%      | \$ 770,831   | 15.3%    |               |
|                                  |            |            |             |            |              |                     |             |            |              |          |               |

**CBITD Revenues and Expenses  
Summary**

|                          | FY2025<br>Q1 - Q2 - Q3<br>BUDGET | JUNE                |                     |                    |               | FISCAL YEAR TO DATE   |                       |                     |              | PREVIOUS              | FY25 vs. FY24 |
|--------------------------|----------------------------------|---------------------|---------------------|--------------------|---------------|-----------------------|-----------------------|---------------------|--------------|-----------------------|---------------|
|                          |                                  | PROJECTED           | ACTUAL              | VARIANCE           | VARIANCE %    | PROJECTED             | ACTUAL                | VARIANCE            | VARIANCE %   | YTD                   |               |
| <b>EXPENSES</b>          |                                  |                     |                     |                    |               |                       |                       |                     |              |                       |               |
| <b>TERMINAL</b>          |                                  |                     |                     |                    |               |                       |                       |                     |              |                       |               |
| UTILITIES                | \$ 73,825                        | \$ 4,615            | \$ 4,982            | \$ (367)           | -8.0%         | \$ 58,000             | \$ 55,646             | \$ 2,354            | 4.1%         | \$ 53,517             | 4.0%          |
| JANITORIAL               | \$ 112,500                       | \$ 6,769            | \$ 9,646            | \$ (2,877)         | -42.5%        | \$ 75,500             | \$ 93,546             | \$ (18,046)         | -23.9%       | \$ 74,860             | 0.0%          |
| RENT                     | \$ 35,940                        | \$ 2,765            | \$ 2,995            | \$ (230)           | -8.3%         | \$ 26,955             | \$ 26,955             | \$ -                | 0.0%         | \$ 26,955             | 0.0%          |
| MAINTENANCE              | \$ 399,916                       | \$ 37,206           | \$ 53,905           | \$ (16,699)        | -44.9%        | \$ 276,120            | \$ 261,871            | \$ 14,249           | 5.2%         | \$ 279,685            | 0.0%          |
| <b>TOTAL</b>             | <b>\$ 622,181</b>                | <b>\$ 51,355</b>    | <b>\$ 71,528</b>    | <b>\$ (20,173)</b> | <b>-39.3%</b> | <b>\$ 436,575</b>     | <b>\$ 438,018</b>     | <b>\$ (1,443)</b>   | <b>-0.3%</b> | <b>\$ 435,017</b>     | <b>0.7%</b>   |
| <b>SALES</b>             |                                  |                     |                     |                    |               |                       |                       |                     |              |                       |               |
| ADVERTISING              | \$ 132,636                       | \$ 10,372           | \$ 8,038            | \$ 2,334           | 22.5%         | \$ 85,974             | \$ 83,889             | \$ 2,085            | 2.4%         | \$ 86,737             | -3.3%         |
| CATERING                 | \$ 134,450                       | \$ 25,308           | \$ 22,668           | \$ 2,640           | 0.0%          | \$ 56,450             | \$ 38,197             | \$ 18,253           | 32.3%        | \$ 57,721             | -33.8%        |
| <b>TOTAL</b>             | <b>\$ 267,086</b>                | <b>\$ 35,680</b>    | <b>\$ 30,706</b>    | <b>\$ 4,974</b>    | <b>13.9%</b>  | <b>\$ 142,424</b>     | <b>\$ 122,086</b>     | <b>\$ 20,338</b>    | <b>14.3%</b> | <b>\$ 144,458</b>     | <b>-15.5%</b> |
| <b>TOTAL EXPENSES</b>    | <b>\$ 10,513,689</b>             | <b>\$ 792,076</b>   | <b>\$ 806,603</b>   | <b>\$ (14,527)</b> | <b>-1.8%</b>  | <b>\$ 7,711,755</b>   | <b>\$ 7,122,407</b>   | <b>\$ 589,348</b>   | <b>7.6%</b>  | <b>\$ 7,084,773</b>   | <b>0.5%</b>   |
| <b>TOTAL OP REVENUES</b> | <b>\$ 7,535,333</b>              | <b>\$ 1,110,821</b> | <b>\$ 1,074,104</b> | <b>\$ (36,717)</b> | <b>-3.3%</b>  | <b>\$ 3,796,482</b>   | <b>\$ 3,517,136</b>   | <b>\$ 279,346</b>   | <b>7.4%</b>  | <b>\$ 3,415,442</b>   | <b>3%</b>     |
| <b>OP SURPLUS/LOSS</b>   | <b>\$ (2,978,356)</b>            | <b>\$ 318,745</b>   | <b>\$ 267,501</b>   | <b>\$ (51,244)</b> | <b>-16.1%</b> | <b>\$ (3,915,273)</b> | <b>\$ (3,605,271)</b> | <b>\$ (310,002)</b> | <b>-7.9%</b> | <b>\$ (3,669,331)</b> | <b>-1.7%</b>  |
| <b>OP GRANT REVENUES</b> |                                  |                     |                     |                    |               |                       |                       |                     |              |                       |               |
| FTA PREVENTATIVE MAINT   | \$ 2,850,000                     | \$ 150,000          | \$ 332,059          | \$ 182,059         | 121.4%        | \$ 2,550,000          | \$ 2,147,960          | \$ (402,040)        | -15.8%       | \$ 2,171,293          | 0.0%          |
| FTA RURAL REVENUE        | \$ 450,000                       | \$ -                | \$ -                | \$ -               | 0.0%          | \$ 450,000            | \$ 622,869            | \$ 172,869          | 38.4%        | \$ 252,483            | 146.7%        |
| FTA OPERATING REVENUE    | \$ -                             | \$ -                | \$ -                | \$ -               | 0.0%          | \$ -                  | \$ -                  | \$ -                | 0.0%         | \$ 780,012            | -100.0%       |
| STATE SUBSIDY REVENUE    | \$ 68,444                        | \$ -                | \$ -                | \$ -               | 0.0%          | \$ 68,444             | \$ 68,444             | \$ -                | 0.0%         | \$ 68,444             | 0.0%          |
| <b>TOTAL</b>             | <b>\$ 3,368,444</b>              | <b>\$ 150,000</b>   | <b>\$ 332,059</b>   | <b>\$ 182,059</b>  | <b>121.4%</b> | <b>\$ 3,068,444</b>   | <b>\$ 2,839,273</b>   | <b>\$ (229,171)</b> | <b>-7.5%</b> | <b>\$ 3,272,232</b>   | <b>-13.2%</b> |
| <b>SURPLUS/LOSS</b>      | <b>\$ 390,088</b>                | <b>\$ 468,745</b>   | <b>\$ 599,560</b>   | <b>\$ 130,815</b>  | <b>27.9%</b>  | <b>\$ (846,829)</b>   | <b>\$ (765,998)</b>   | <b>\$ 80,831</b>    | <b>9.5%</b>  | <b>\$ (397,099)</b>   | <b>92.9%</b>  |

| Casco Bay Island Transit District               | Budget 2025      | June 2025<br>Budget | June 2025<br>Actual | YTD Budget<br>6/30/25 | YTD Actual<br>6/30/25 | YTD Actual<br>6/30/24 | % Change      |
|-------------------------------------------------|------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|---------------|
| <b>1. REVENUES: SCHEDULED SERVICE</b>           |                  |                     |                     |                       |                       |                       |               |
| PASSENGER - PEAKS                               | 2,790,570        | 475,014             | 406,419             | 1,250,978             | 1,080,822             | 925,918               | 16.7%         |
| PASSENGER - LD                                  | 67,293           | 12,415              | 8,597               | 30,970                | 20,842                | 23,083                | -9.7%         |
| PASSENGER - GD                                  | 120,698          | 16,201              | 18,071              | 67,310                | 54,579                | 61,154                | -10.8%        |
| PASSENGER - D COVE                              | 237,803          | 35,245              | 33,376              | 92,598                | 79,325                | 87,784                | -9.6%         |
| PASSENGER - LONG                                | 389,430          | 55,093              | 47,858              | 191,692               | 156,626               | 176,016               | -11.0%        |
| PASSENGER - CHEB                                | 62,207           | 10,909              | 9,795               | 23,522                | 23,898                | 22,852                | 4.6%          |
| PASSENGER - CLIFF                               | 74,949           | 8,285               | 10,890              | 32,969                | 31,834                | 33,145                | -4.0%         |
| ANIMALS                                         | 40,821           | 4,142               | 3,294               | 26,600                | 12,141                | 23,807                | -49.0%        |
| <b>TICKET</b>                                   | <b>3,783,771</b> | <b>617,304</b>      | <b>538,300</b>      | <b>1,716,641</b>      | <b>1,460,067</b>      | <b>1,353,759</b>      | <b>7.9%</b>   |
| VEHICLES - DOWNBAY                              | 18,361           | 2,821               | 4,245               | 9,361                 | 12,357                | 9,250                 | 33.6%         |
| VEHICLES - PEAKS                                | 1,507,089        | 161,319             | 211,580             | 922,089               | 908,969               | 913,226               | -0.5%         |
| <b>VEHICLE</b>                                  | <b>1,525,450</b> | <b>164,140</b>      | <b>215,825</b>      | <b>931,450</b>        | <b>921,326</b>        | <b>922,476</b>        | <b>-0.1%</b>  |
| FREIGHT - PEAKS                                 | 337,500          | 47,462              | 41,296              | 232,000               | 209,017               | 230,765               | -9.4%         |
| FREIGHT - LD                                    | 15,650           | 3,020               | 2,448               | 8,450                 | 5,965                 | 8,380                 | -28.8%        |
| FREIGHT - GD                                    | 40,292           | 6,315               | 6,010               | 24,792                | 27,619                | 24,537                | 12.6%         |
| FREIGHT - DCOVE                                 | 65,500           | 13,427              | 11,925              | 38,500                | 40,577                | 38,139                | 6.4%          |
| FREIGHT - LONG                                  | 150,000          | 19,199              | 23,290              | 92,000                | 92,644                | 91,378                | 1.4%          |
| FREIGHT - CHEB                                  | 198,350          | 29,879              | 32,312              | 120,250               | 131,553               | 120,100               | 9.5%          |
| FREIGHT - CLIFF                                 | 20,450           | 2,493               | 2,657               | 13,450                | 13,450                | 13,479                | -0.2%         |
| UPFREIGHT                                       | 25,450           | 2,519               | 3,074               | 11,250                | 12,090                | 11,101                | 8.9%          |
| BIKES                                           | 64,850           | 9,252               | 8,606               | 24,350                | 17,598                | 24,132                | -27.1%        |
| MAIL                                            | 85,700           | 6,895               | 1,133               | 64,000                | 78,685                | 63,383                | 24.1%         |
| <b>FREIGHT</b>                                  | <b>1,003,742</b> | <b>140,461</b>      | <b>132,751</b>      | <b>629,042</b>        | <b>629,198</b>        | <b>625,394</b>        | <b>0.6%</b>   |
| <b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>     | <b>6,312,963</b> | <b>921,905</b>      | <b>886,876</b>      | <b>3,277,133</b>      | <b>3,010,591</b>      | <b>2,901,629</b>      | <b>3.8%</b>   |
| <b>2. REVENUES: GROUP TOURS AND SALES</b>       |                  |                     |                     |                       |                       |                       |               |
| MAILBOAT RUN                                    | 398,180          | 51,649              | 46,474              | 160,961               | 156,076               | 145,100               | 7.6%          |
| SUNSET RUN                                      | 86,722           | 12,101              | 14,986              | 24,188                | 28,546                | 21,922                | 30.2%         |
| DIAMOND PASS RUN                                | 146,532          | 13,356              | 13,314              | 52,650                | 47,898                | 47,007                | 1.9%          |
| MOONLIGHT RUN                                   | 142              | 0                   | 0                   | 0                     | 20                    | 0                     | 0.0%          |
| <b>TOUR</b>                                     | <b>631,576</b>   | <b>77,106</b>       | <b>74,774</b>       | <b>237,799</b>        | <b>232,540</b>        | <b>214,029</b>        | <b>8.6%</b>   |
| CHARTERS                                        | 240,000          | 55,050              | 52,800              | 100,000               | 102,700               | 110,400               | -7.0%         |
| CONCERT CRUISES                                 | 34,994           | 7,020               | 17,350              | 11,500                | 29,360                | 11,025                | 166.3%        |
| BAR                                             | 134,000          | 17,390              | 14,813              | 46,000                | 38,946                | 54,006                | -27.9%        |
| LOBSTER BAKES                                   | 62,000           | 22,766              | 19,560              | 36,000                | 19,560                | 35,390                | -44.7%        |
| <b>CHARTER AND CATERING</b>                     | <b>470,994</b>   | <b>102,226</b>      | <b>104,523</b>      | <b>193,500</b>        | <b>190,566</b>        | <b>210,821</b>        | <b>-9.6%</b>  |
| ADVERTISING                                     | 17,700           | 0                   | 0                   | 15,201                | 14,638                | 14,900                | -1.8%         |
| VENDING                                         | 12,750           | 1,110               | 970                 | 7,249                 | 6,720                 | 7,148                 | -6.0%         |
| PROMOTIONAL ITEMS                               | 7,075            | 392                 | 921                 | 4,576                 | 8,235                 | 6,680                 | 23.3%         |
| GROUP SALES OTHER                               | 13,600           | 2,339               | 3,858               | 9,849                 | 15,874                | 9,453                 | 67.9%         |
| <b>GROUP SALES OTHER</b>                        | <b>51,125</b>    | <b>3,841</b>        | <b>5,749</b>        | <b>36,875</b>         | <b>45,467</b>         | <b>38,181</b>         | <b>19.1%</b>  |
| <b>2. REVENUES: GROUP TOURS AND SALES TOTAL</b> | <b>1,153,695</b> | <b>183,173</b>      | <b>185,046</b>      | <b>468,174</b>        | <b>468,573</b>        | <b>463,031</b>        | <b>1.2%</b>   |
| <b>3. REVENUES: OTHER INCOME</b>                |                  |                     |                     |                       |                       |                       |               |
| OTHER MISC INCOME                               | 2,425            | 124                 | 0                   | 2,425                 | 4,349                 | 2,724                 | 59.7%         |
| INTEREST INCOME                                 | 66,250           | 5,619               | 2,182               | 48,751                | 33,623                | 48,058                | -30.0%        |
| <b>MISC INCOME</b>                              | <b>68,675</b>    | <b>5,743</b>        | <b>2,182</b>        | <b>51,176</b>         | <b>37,972</b>         | <b>50,782</b>         | <b>-25.2%</b> |
| <b>3. REVENUES: OTHER INCOME TOTAL</b>          | <b>68,675</b>    | <b>5,743</b>        | <b>2,182</b>        | <b>51,176</b>         | <b>37,972</b>         | <b>50,782</b>         | <b>-25.2%</b> |
| <b>TOTAL REVENUES</b>                           | <b>7,535,333</b> | <b>1,110,821</b>    | <b>1,074,104</b>    | <b>3,796,482</b>      | <b>3,517,136</b>      | <b>3,415,442</b>      | <b>3.0%</b>   |

| Casco Bay Island Transit District | Budget 2025      | June 2025<br>Budget | June 2025<br>Actual | YTD Budget<br>6/30/25 | YTD Actual<br>6/30/25 | YTD Actual<br>6/30/24 | % Change      |
|-----------------------------------|------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|---------------|
|                                   |                  |                     |                     |                       |                       |                       |               |
| <b>5. EXPENSE: PERSONNEL</b>      |                  |                     |                     |                       |                       |                       |               |
| ADMINISTRATIVE                    | 752,891          | 62,054              | 34,232              | 526,216               | 393,741               | 387,620               | 1.6%          |
| <b>ADMINISTRATIVE</b>             | <b>752,891</b>   | <b>62,054</b>       | <b>34,232</b>       | <b>526,216</b>        | <b>393,741</b>        | <b>387,620</b>        | <b>1.6%</b>   |
|                                   |                  |                     |                     |                       |                       |                       |               |
| CAPTAINS - REGULAR                | 81,089           | 7,045               | 5,357               | 32,708                | 33,501                | 31,651                | 5.8%          |
| CAPTAINS - OVERTIME               | 18,801           | 357                 | 2,143               | 6,557                 | 10,588                | 6,714                 | 57.7%         |
| UNION DECKHANDS - REGULAR         | 776,634          | 55,839              | 74,324              | 611,346               | 669,757               | 585,467               | 14.4%         |
| UNION DECKHANDS - OVERTIME        | 255,858          | 26,154              | 34,402              | 182,708               | 165,078               | 176,678               | -6.6%         |
| NONUNION DH - REGULAR             | 279,273          | 45,101              | 18,432              | 138,343               | 66,795                | 134,674               | -50.4%        |
| NONUNION DH - OVERTIME            | 38,919           | 2,643               | 1,815               | 10,882                | 5,486                 | 10,154                | -46.0%        |
| SR CAPTAINS - REGULAR             | 682,720          | 52,958              | 55,637              | 508,870               | 513,966               | 478,652               | 7.4%          |
| SR CAPTAINS - OVERTIME            | 113,583          | 11,906              | 15,129              | 79,909                | 84,999                | 76,850                | 10.6%         |
| <b>CREWS</b>                      | <b>2,246,877</b> | <b>202,003</b>      | <b>207,239</b>      | <b>1,571,323</b>      | <b>1,550,170</b>      | <b>1,500,840</b>      | <b>3.3%</b>   |
|                                   |                  |                     |                     |                       |                       |                       |               |
| MAINTENANCE - REGULAR             | 277,353          | 22,951              | 19,705              | 202,762               | 151,253               | 161,397               | -6.3%         |
| MAINTENANCE - OVERTIME            | 14,265           | 1,453               | 992                 | 10,789                | 6,117                 | 10,374                | -41.0%        |
| <b>MAINTENANCE</b>                | <b>291,618</b>   | <b>24,404</b>       | <b>20,697</b>       | <b>213,551</b>        | <b>157,370</b>        | <b>171,771</b>        | <b>-8.4%</b>  |
|                                   |                  |                     |                     |                       |                       |                       |               |
| SALES WAGES                       | 125,129          | 12,084              | 12,638              | 86,857                | 90,478                | 82,094                | 10.2%         |
|                                   |                  |                     |                     |                       |                       |                       |               |
| OPS AGENTS - REGULAR              | 387,051          | 30,312              | 32,203              | 289,271               | 276,840               | 271,665               | 1.9%          |
| OPS AGENTS - OVERTIME             | 97,575           | 12,300              | 8,509               | 68,813                | 88,860                | 66,245                | 34.1%         |
| <b>OPS AGENTS</b>                 | <b>484,626</b>   | <b>42,612</b>       | <b>40,712</b>       | <b>358,084</b>        | <b>365,700</b>        | <b>337,910</b>        | <b>8.2%</b>   |
|                                   |                  |                     |                     |                       |                       |                       |               |
| TICKET OFFICE - REGULAR           | 267,441          | 34,937              | 35,342              | 136,772               | 152,398               | 132,653               | 14.9%         |
| TICKET OFFICE - OVERTIME          | 7,252            | 461                 | 1,322               | 1,744                 | 2,723                 | 1,724                 | 57.9%         |
| <b>TICKET OFFICE</b>              | <b>274,693</b>   | <b>35,398</b>       | <b>36,664</b>       | <b>138,516</b>        | <b>155,121</b>        | <b>134,377</b>        | <b>15.4%</b>  |
|                                   |                  |                     |                     |                       |                       |                       |               |
| OPERATIONS MANAGEMENT             | 213,225          | 16,673              | 18,474              | 159,037               | 170,832               | 112,220               | 52.2%         |
|                                   |                  |                     |                     |                       |                       |                       |               |
| <b>PAYROLL - SALARIES</b>         | <b>4,389,059</b> | <b>395,228</b>      | <b>370,656</b>      | <b>3,053,584</b>      | <b>2,883,412</b>      | <b>2,726,832</b>      | <b>5.7%</b>   |
|                                   |                  |                     |                     |                       |                       |                       |               |
| FICA - ADMINISTRATIVE             | 57,596           | 4,747               | 2,737               | 40,255                | 30,438                | 29,777                | 2.2%          |
|                                   |                  |                     |                     |                       |                       |                       |               |
| FICA - OPS AGENTS                 | 37,076           | 3,260               | 3,233               | 27,395                | 28,036                | 25,878                | 8.3%          |
|                                   |                  |                     |                     |                       |                       |                       |               |
| FICA - UNION DECKHANDS            | 78,985           | 6,272               | 9,178               | 60,745                | 66,779                | 59,272                | 12.7%         |
| FICA - NONUNION DECKHANDS         | 24,342           | 3,652               | 1,650               | 11,416                | 5,720                 | 10,829                | -47.2%        |
| FICA - SR CAPTAINS                | 68,557           | 5,528               | 5,499               | 48,044                | 44,818                | 41,131                | 9.0%          |
| <b>FICA CREW</b>                  | <b>171,884</b>   | <b>15,452</b>       | <b>16,327</b>       | <b>120,205</b>        | <b>117,317</b>        | <b>111,232</b>        | <b>5.5%</b>   |
|                                   |                  |                     |                     |                       |                       |                       |               |
| FICA - MAINTENANCE                | 22,308           | 1,867               | 1,543               | 16,336                | 11,690                | 12,929                | -9.6%         |
| FICA - SALES                      | 9,571            | 924                 | 1,028               | 6,644                 | 7,102                 | 6,226                 | 14.1%         |
| FICA - TICKET OFFICE              | 21,014           | 2,708               | 2,988               | 10,596                | 12,412                | 10,280                | 20.7%         |
| FICA - OPERATIONS MANAGEMENT      | 16,312           | 1,276               | 1,470               | 12,166                | 13,344                | 9,682                 | 37.8%         |
| STATE UNEMPLOYMENT                | 0                | 0                   | 0                   | 0                     | 0                     | 62                    | -100.0%       |
| <b>TAXES</b>                      | <b>335,761</b>   | <b>30,234</b>       | <b>29,326</b>       | <b>233,597</b>        | <b>220,339</b>        | <b>206,066</b>        | <b>6.9%</b>   |
|                                   |                  |                     |                     |                       |                       |                       |               |
| HEALTH INSURANCE ADMINISTRATIVE   | 89,271           | 9,002               | -279                | 62,265                | 35,105                | 30,883                | 13.7%         |
| DENTAL INSURANCE ADMINISTRATIVE   | 7,362            | 758                 | 17                  | 5,088                 | 3,288                 | 2,655                 | 23.8%         |
| LIFE INSURANCE ADMINISTRATIVE     | 491              | 58                  | 7                   | 317                   | 120                   | 101                   | 18.8%         |
| <b>ADMINISTRATIVE</b>             | <b>97,124</b>    | <b>9,818</b>        | <b>-255</b>         | <b>67,670</b>         | <b>38,513</b>         | <b>33,639</b>         | <b>14.5%</b>  |
|                                   |                  |                     |                     |                       |                       |                       |               |
| HEALTH INSURANCE CREW             | 272,917          | 23,938              | 11,963              | 201,103               | 166,943               | 179,160               | -6.8%         |
| DENTAL INSURANCE CREW             | 23,966           | 2,101               | 1,734               | 17,663                | 15,144                | 15,560                | -2.7%         |
| LIFE INSURANCE CREW               | 1,073            | 94                  | 80                  | 791                   | 695                   | 696                   | -0.1%         |
| <b>CREW</b>                       | <b>297,956</b>   | <b>26,133</b>       | <b>13,777</b>       | <b>219,557</b>        | <b>182,782</b>        | <b>195,416</b>        | <b>-6.5%</b>  |
|                                   |                  |                     |                     |                       |                       |                       |               |
| HEALTH INSURANCE MAINTENANCE      | 40,128           | 5,144               | 1,022               | 24,696                | 9,788                 | 17,746                | -44.8%        |
| DENTAL INSURANCE MAINTENANCE      | 3,513            | 307                 | -129                | 2,592                 | 2,012                 | 1,958                 | 2.8%          |
| LIFE INSURANCE MAINTENANCE        | 171              | 15                  | 8                   | 126                   | 55                    | 82                    | -32.9%        |
| <b>MAINTENANCE</b>                | <b>43,812</b>    | <b>5,466</b>        | <b>901</b>          | <b>27,414</b>         | <b>11,855</b>         | <b>19,786</b>         | <b>-40.1%</b> |
|                                   |                  |                     |                     |                       |                       |                       |               |
| HEALTH INSURANCE SALES            | 16,128           | 1,381               | 698                 | 11,985                | 10,140                | 10,837                | -6.4%         |
| DENTAL INSURANCE SALES            | 510              | 45                  | 35                  | 375                   | 319                   | 319                   | 0.0%          |
| LIFE INSURANCE SALES              | 45               | 4                   | 3                   | 33                    | 26                    | 26                    | 0.0%          |
| <b>SALES</b>                      | <b>16,683</b>    | <b>1,430</b>        | <b>736</b>          | <b>12,393</b>         | <b>10,485</b>         | <b>11,182</b>         | <b>-6.2%</b>  |

| Casco Bay Island Transit District      | Budget 2025      | June 2025 Budget | June 2025 Actual | YTD Budget 6/30/25 | YTD Actual 6/30/25 | YTD Actual 6/30/24 | % Change      |
|----------------------------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|---------------|
| HEALTH INSURANCE OPS AGENTS            | 72,590           | 6,503            | 3,288            | 53,081             | 45,493             | 42,095             | 8.1%          |
| DENTAL INSURANCE OPS AGENTS            | 4,999            | 401              | 322              | 3,796              | 2,932              | 3,353              | -12.6%        |
| LIFE INSURANCE OPS AGENTS              | 266              | 23               | 20               | 197                | 176                | 172                | 2.3%          |
| <b>OPS AGENTS</b>                      | <b>77,855</b>    | <b>6,927</b>     | <b>3,630</b>     | <b>57,074</b>      | <b>48,601</b>      | <b>45,620</b>      | <b>6.5%</b>   |
| HEALTH INSURANCE OPERATIONS MANAGEMENT | 17,894           | 1,381            | 378              | 13,751             | 5,492              | 13,003             | -57.8%        |
| DENTAL INSURANCE OPERATIONS MANAGEMENT | 1,641            | 155              | 35               | 1,176              | 282                | 759                | -62.8%        |
| LIFE INSURANCE OPERATIONS MANAGEMENT   | 90               | 8                | 6                | 66                 | 62                 | 54                 | 14.8%         |
| <b>OPERATIONS MANAGEMENT</b>           | <b>19,625</b>    | <b>1,544</b>     | <b>419</b>       | <b>14,993</b>      | <b>5,836</b>       | <b>13,816</b>      | <b>-57.8%</b> |
| <b>EMPLOYEE INSURANCE</b>              | <b>553,055</b>   | <b>51,318</b>    | <b>19,208</b>    | <b>399,101</b>     | <b>298,072</b>     | <b>319,459</b>     | <b>-6.7%</b>  |
| <b>Employee Related Expense</b>        | <b>56,266</b>    | <b>4,200</b>     | <b>8,472</b>     | <b>42,916</b>      | <b>38,369</b>      | <b>36,956</b>      | <b>3.8%</b>   |
| <b>PENSION</b>                         | <b>350,003</b>   | <b>29,167</b>    | <b>31,250</b>    | <b>262,502</b>     | <b>281,250</b>     | <b>281,250</b>     | <b>0.0%</b>   |
| <b>5. EXPENSE: PERSONNEL TOTAL</b>     | <b>5,684,144</b> | <b>510,147</b>   | <b>458,912</b>   | <b>3,991,700</b>   | <b>3,721,442</b>   | <b>3,570,563</b>   | <b>4.2%</b>   |
| <b>6. EXPENSE: VESSEL</b>              |                  |                  |                  |                    |                    |                    |               |
| GENERAL REPAIR SHOP                    | 18,500           | 1,385            | 1,497            | 9,500              | 21,928             | 8,295              | 164.4%        |
| <b>GENERAL</b>                         | <b>18,500</b>    | <b>1,385</b>     | <b>1,497</b>     | <b>9,500</b>       | <b>21,928</b>      | <b>8,295</b>       | <b>164.4%</b> |
| GENERAL REPAIR MACHIGONNE              | 111,500          | 12,308           | 1,184            | 95,000             | 44,229             | 122,857            | -64.0%        |
| DRYDOCK MACHIGONNE                     | 450,000          | 0                | 0                | 450,000            | 335,005            | 0                  | 0.0%          |
| DIVING MACHIGONNE                      | 20,750           | 1,308            | -1,785           | 14,249             | 12,168             | 12,015             | 1.3%          |
| OIL CHANGE MACHIGONNE                  | 40,600           | 2,646            | 3,361            | 30,101             | 12,956             | 29,116             | -55.5%        |
| <b>MACHIGONNE</b>                      | <b>622,850</b>   | <b>16,262</b>    | <b>2,760</b>     | <b>589,350</b>     | <b>404,358</b>     | <b>163,988</b>     | <b>146.6%</b> |
| GENERAL REPAIRS MAQUOIT                | 66,500           | 4,615            | 16,395           | 46,500             | 97,476             | 86,751             | 12.4%         |
| DRYDOCK MAQUOIT                        | 0                | 0                | 0                | 0                  | 0                  | 367,020            | -100.0%       |
| DIVING MAQUOIT                         | 18,750           | 1,538            | -1,675           | 14,250             | 11,508             | 12,420             | -7.3%         |
| OIL CHANGE MAQUOIT                     | 54,500           | 3,692            | 4,951            | 39,000             | 23,308             | 28,035             | -16.9%        |
| <b>MAQUOIT</b>                         | <b>139,750</b>   | <b>9,845</b>     | <b>19,671</b>    | <b>99,750</b>      | <b>132,292</b>     | <b>494,226</b>     | <b>-73.2%</b> |
| GENERAL REPAIRS BAY MIST               | 32,250           | 3,077            | 2,498            | 25,000             | 38,815             | 19,457             | 99.5%         |
| DRYDOCK BAY MIST                       | 278,000          | 0                | 0                | 278,000            | 223,772            | 0                  | 0.0%          |
| DIVING BAY MIST                        | 8,250            | 615              | -765             | 6,000              | 5,298              | 5,580              | -5.1%         |
| OIL CHANGE BAY MIST                    | 4,500            | 0                | 0                | 1,500              | 0                  | 4,249              | -100.0%       |
| <b>BAY MIST</b>                        | <b>323,000</b>   | <b>3,692</b>     | <b>1,733</b>     | <b>310,500</b>     | <b>267,885</b>     | <b>29,286</b>      | <b>814.7%</b> |
| GENERAL REPAIRS AUCO                   | 36,000           | 2,462            | 19,328           | 24,000             | 40,299             | 21,559             | 86.9%         |
| DRYDOCK AUCO                           | 400,000          | 0                | 20,391           | 400,000            | 259,675            | 213,378            | 21.7%         |
| DIVING AUCO                            | 15,750           | 1,231            | -1,485           | 12,000             | 10,202             | 11,025             | -7.5%         |
| OIL CHANGE AUCO                        | 31,500           | 1,385            | 0                | 22,500             | 7,700              | 23,794             | -67.6%        |
| <b>AUCOCISCO</b>                       | <b>483,250</b>   | <b>5,078</b>     | <b>38,234</b>    | <b>458,500</b>     | <b>317,876</b>     | <b>269,756</b>     | <b>17.8%</b>  |
| GENERAL REPAIRS WABANAKI               | 82,000           | 5,385            | 6,272            | 60,000             | 57,055             | 58,588             | -2.6%         |
| DRYDOCK WABANAKI                       | 0                | 0                | 0                | 0                  | 0                  | 332,194            | -100.0%       |
| DIVING WABANAKI                        | 17,600           | 1,354            | -1,745           | 13,200             | 11,970             | 13,050             | -8.3%         |
| OIL CHANGE WABANAKI                    | 26,000           | 1,538            | 1,247            | 15,000             | 18,487             | 16,203             | 14.1%         |
| <b>WABANAKI</b>                        | <b>125,600</b>   | <b>8,277</b>     | <b>5,774</b>     | <b>88,200</b>      | <b>87,512</b>      | <b>420,035</b>     | <b>-79.2%</b> |
| <b>REPAIRS</b>                         | <b>1,712,950</b> | <b>44,539</b>    | <b>69,669</b>    | <b>1,555,800</b>   | <b>1,231,851</b>   | <b>1,385,586</b>   | <b>-11.1%</b> |
| FUEL MACHIGONNE                        | 231,848          | 19,854           | 19,676           | 158,461            | 150,089            | 195,031            | -23.0%        |
| FUEL MAQUOIT                           | 210,590          | 11,767           | 18,700           | 156,194            | 174,110            | 160,953            | 8.2%          |
| FUEL BAY MIST                          | 22,371           | 2,343            | 1,840            | 18,237             | 14,767             | 19,662             | -24.9%        |
| FUEL AUCOCISCO                         | 189,774          | 13,820           | 6,407            | 127,198            | 82,379             | 181,462            | -54.6%        |
| FUEL WABANAKI                          | 281,047          | 21,846           | 24,656           | 206,539            | 237,444            | 161,631            | 46.9%         |
| <b>FUEL</b>                            | <b>935,630</b>   | <b>69,630</b>    | <b>71,279</b>    | <b>666,629</b>     | <b>658,789</b>     | <b>718,739</b>     | <b>-8.3%</b>  |
| <b>INSURANCE BOAT</b>                  | <b>87,384</b>    | <b>7,282</b>     | <b>6,788</b>     | <b>65,538</b>      | <b>61,091</b>      | <b>59,579</b>      | <b>2.5%</b>   |
| <b>6. EXPENSE: VESSEL TOTAL</b>        | <b>2,735,964</b> | <b>121,451</b>   | <b>147,736</b>   | <b>2,287,967</b>   | <b>1,951,731</b>   | <b>2,163,904</b>   | <b>-9.8%</b>  |

| Casco Bay Island Transit District   | Budget 2025      | June 2025<br>Budget | June 2025<br>Actual | YTD Budget<br>6/30/25 | YTD Actual<br>6/30/25 | YTD Actual<br>6/30/24 | % Change      |
|-------------------------------------|------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|---------------|
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>7. EXPENSE: OPERATIONS</b>       |                  |                     |                     |                       |                       |                       |               |
| <b>TELEPHONE</b>                    | <b>30,200</b>    | <b>2,308</b>        | <b>2,974</b>        | <b>22,200</b>         | <b>25,845</b>         | <b>22,174</b>         | <b>16.6%</b>  |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>MAIL AGENT</b>                   | <b>11,315</b>    | <b>863</b>          | <b>935</b>          | <b>8,415</b>          | <b>8,415</b>          | <b>8,415</b>          | <b>0.0%</b>   |
|                                     |                  |                     |                     |                       |                       |                       |               |
| IT TECHNOLOGY                       | 258,989          | 20,614              | 31,107              | 191,995               | 221,561               | 216,276               | 2.4%          |
| PUBLIC NOTIFICATIONS                | 8,480            | 760                 | 663                 | 6,010                 | 3,952                 | 6,460                 | 0.0%          |
| SAILING SCHEDULE                    | 11,200           | 923                 | 3,433               | 7,000                 | 5,379                 | 10,057                | 0.0%          |
| TICKET FORMS & SUPPLIES             | 14,719           | 1,418               | 0                   | 5,609                 | 7,186                 | 6,690                 | 7.4%          |
| MEETING MEALS                       | 3,925            | 308                 | 126                 | 3,000                 | 1,287                 | 2,886                 | -55.4%        |
| OFFICE SUPPLIES                     | 14,250           | 1,077               | 782                 | 10,500                | 9,986                 | 29,617                | -66.3%        |
| ARMORED CAR                         | 10,000           | 923                 | 0                   | 7,000                 | 0                     | 0                     | 0.0%          |
| CREW MEALS                          | 7,051            | 616                 | 705                 | 5,001                 | 3,833                 | 3,812                 | 0.6%          |
| TWIC CARDS                          | 1,000            | 77                  | 0                   | 750                   | 240                   | 610                   | -60.7%        |
| MISCELLANEOUS                       | 16,500           | 1,231               | 5,330               | 12,000                | 20,376                | 15,917                | 28.0%         |
| EMPLOYEE RECOGNITION                | 44,500           | 615                 | 1,720               | 33,000                | 16,390                | 19,592                | -16.3%        |
| INTERNET                            | 16,000           | 1,231               | 1,099               | 12,000                | 10,491                | 10,641                | -1.4%         |
| <b>OFFICE</b>                       | <b>406,614</b>   | <b>29,792</b>       | <b>44,965</b>       | <b>293,865</b>        | <b>300,681</b>        | <b>322,558</b>        | <b>-6.8%</b>  |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>CREDIT CARD</b>                  | <b>208,500</b>   | <b>12,000</b>       | <b>16,414</b>       | <b>93,500</b>         | <b>91,611</b>         | <b>86,211</b>         | <b>6.3%</b>   |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>POSTAGE</b>                      | <b>5,150</b>     | <b>385</b>          | <b>474</b>          | <b>3,900</b>          | <b>4,182</b>          | <b>4,098</b>          | <b>2.0%</b>   |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>TRAVEL</b>                       | <b>25,500</b>    | <b>1,692</b>        | <b>1,482</b>        | <b>20,000</b>         | <b>11,110</b>         | <b>16,558</b>         | <b>-32.9%</b> |
|                                     |                  |                     |                     |                       |                       |                       |               |
| EMPLOYEE INJURIES                   | 3,500            | 308                 | 0                   | 3,000                 | 3,671                 | 1,714                 | 114.2%        |
| EMPLOYEE LOST TIME                  | 0                | 0                   | 0                   | 0                     | 0                     | 0                     | 0.0%          |
| CUSTOMER INJURIES                   | 5,000            | 615                 | 0                   | 3,250                 | 1,000                 | 579                   | 72.7%         |
| FREIGHT DAMAGES                     | 3,750            | 77                  | 121                 | 3,250                 | 1,927                 | 4,230                 | -54.4%        |
| DAMAGES CARS                        | 2,500            | 231                 | 0                   | 2,500                 | 143                   | 2,964                 | -95.2%        |
| <b>DAMAGES</b>                      | <b>14,750</b>    | <b>1,231</b>        | <b>121</b>          | <b>12,000</b>         | <b>6,741</b>          | <b>9,487</b>          | <b>-28.9%</b> |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>OTHER INSURANCES</b>             | <b>56,000</b>    | <b>3,846</b>        | <b>3,006</b>        | <b>38,500</b>         | <b>54,260</b>         | <b>43,632</b>         | <b>24.4%</b>  |
|                                     |                  |                     |                     |                       |                       |                       |               |
| VAN                                 | 2,700            | 246                 | 58                  | 2,300                 | 4,998                 | 1,573                 | 217.7%        |
| OVER/SHORT                          | 2,000            | 308                 | -1,114              | 2,000                 | -1,234                | 1,308                 | -194.3%       |
| NEWSPAPER ADS                       | 4,000            | 308                 | 0                   | 2,000                 | 1,509                 | 3,494                 | -56.8%        |
| WATER TAXI                          | 250              | 0                   | 0                   | 0                     | 12,415                | 635                   | 1855.1%       |
| REGGAE SECURITY                     | 7,500            | 0                   | 5,040               | 0                     | 5,040                 | 2,130                 | 136.6%        |
| <b>MISCELLANEOUS</b>                | <b>16,450</b>    | <b>862</b>          | <b>3,984</b>        | <b>6,300</b>          | <b>22,728</b>         | <b>9,140</b>          | <b>148.7%</b> |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>BARGE SUBCONTRACTING</b>         | <b>172,500</b>   | <b>769</b>          | <b>1,300</b>        | <b>169,500</b>        | <b>183,150</b>        | <b>32,000</b>         | <b>472.3%</b> |
|                                     |                  |                     |                     |                       |                       |                       |               |
| LEGAL                               | 60,000           | 3,846               | 13,353              | 37,500                | 54,927                | 32,484                | 69.1%         |
| HUMAN PERFORMANCE                   | 14,850           | 1,077               | 1,750               | 10,500                | 10,850                | 9,800                 | 10.7%         |
| PHYSICALS                           | 900              | 77                  | 636                 | 750                   | 2,854                 | 2,086                 | 36.8%         |
| DRUG TESTS                          | 6,621            | 523                 | 768                 | 5,100                 | 4,883                 | 5,240                 | -6.8%         |
| ACCOUNTANTS                         | 58,000           | 0                   | 0                   | 58,000                | 58,000                | 54,456                | 6.5%          |
| OTHER PROFESSIONAL                  | 70,000           | 10,769              | 0                   | 35,000                | 0                     | 77,642                | -100.0%       |
| ELECTION EXPENSE                    | 250              | 0                   | 0                   | 0                     | 146                   | 271                   | -46.1%        |
| HUMAN RESOURCES                     | 0                | 0                   | 0                   | 0                     | 0                     | 0                     | 0.0%          |
| <b>PROFESSIONAL</b>                 | <b>210,621</b>   | <b>16,292</b>       | <b>16,507</b>       | <b>146,850</b>        | <b>131,660</b>        | <b>181,979</b>        | <b>-27.7%</b> |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>DUES &amp; PUC</b>               | <b>16,000</b>    | <b>0</b>            | <b>0</b>            | <b>16,000</b>         | <b>23,933</b>         | <b>16,221</b>         | <b>47.5%</b>  |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>UNIFORMS</b>                     | <b>17,416</b>    | <b>1,974</b>        | <b>3,859</b>        | <b>13,416</b>         | <b>15,116</b>         | <b>8,428</b>          | <b>79.4%</b>  |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>BOOTS</b>                        | <b>5,788</b>     | <b>581</b>          | <b>1,580</b>        | <b>3,888</b>          | <b>6,167</b>          | <b>4,984</b>          | <b>23.7%</b>  |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>TRAINING</b>                     | <b>7,510</b>     | <b>848</b>          | <b>120</b>          | <b>4,755</b>          | <b>3,531</b>          | <b>4,946</b>          | <b>-28.6%</b> |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>7. EXPENSE: OPERATIONS TOTAL</b> | <b>1,204,314</b> | <b>73,443</b>       | <b>97,721</b>       | <b>853,089</b>        | <b>889,130</b>        | <b>770,831</b>        | <b>15.3%</b>  |
|                                     |                  |                     |                     |                       |                       |                       |               |
| <b>8. EXPENSE: TERMINAL</b>         |                  |                     |                     |                       |                       |                       |               |
| UTILITIES TERMINAL                  | 40,500           | 3,077               | 3,553               | 31,000                | 33,558                | 29,232                | 14.8%         |
| WATER                               | 16,250           | 615                 | 882                 | 11,250                | 7,872                 | 10,470                | -24.8%        |
| TERMINAL HEAT                       | 14,325           | 769                 | 375                 | 13,500                | 12,594                | 12,172                | 3.5%          |
| UTILITIES PEAKS                     | 2,750            | 154                 | 172                 | 2,250                 | 1,622                 | 1,643                 | -1.3%         |
| <b>UTILITIES</b>                    | <b>73,825</b>    | <b>4,615</b>        | <b>4,982</b>        | <b>58,000</b>         | <b>55,646</b>         | <b>53,517</b>         | <b>4.0%</b>   |

| Casco Bay Island Transit District   | Budget 2025       | June 2025 Budget | June 2025 Actual | YTD Budget 6/30/25 | YTD Actual 6/30/25 | YTD Actual 6/30/24 | % Change      |
|-------------------------------------|-------------------|------------------|------------------|--------------------|--------------------|--------------------|---------------|
| JANITORIAL TERMINAL ROUTINE         | 101,000           | 6,769            | 9,646            | 71,000             | 91,026             | 70,286             | 29.5%         |
| JANITORIAL PEAKS                    | 11,500            | 0                | 0                | 4,500              | 2,520              | 4,574              | -44.9%        |
| <b>JANITORIAL</b>                   | <b>112,500</b>    | <b>6,769</b>     | <b>9,646</b>     | <b>75,500</b>      | <b>93,546</b>      | <b>74,860</b>      | <b>25.0%</b>  |
| <b>RENT</b>                         | <b>35,940</b>     | <b>2,765</b>     | <b>2,995</b>     | <b>26,955</b>      | <b>26,955</b>      | <b>26,955</b>      | <b>0.0%</b>   |
| FIRE ALARM                          | 10,650            | 1,846            | 302              | 9,000              | 6,906              | 8,546              | -19.2%        |
| PEST CONTROL                        | 1,570             | 123              | 142              | 1,300              | 1,313              | 1,109              | 18.4%         |
| TRASH                               | 16,800            | 1,169            | 2,462            | 10,800             | 12,477             | 10,473             | 19.1%         |
| PAPER & CLEANING SUPPLIES           | 37,750            | 2,769            | 4,452            | 23,750             | 24,273             | 23,754             | 2.2%          |
| FREIGHT EQUIPMENT AND SUPPLIES      | 26,000            | 3,692            | 530              | 17,250             | 11,517             | 16,733             | -31.2%        |
| RUG RENTAL                          | 4,950             | 385              | 494              | 3,700              | 3,487              | 3,294              | 5.9%          |
| MISCELLANEOUS                       | 85,000            | 6,923            | 22,737           | 55,000             | 68,785             | 60,312             | 14.0%         |
| TERMINAL SECURITY                   | 168,540           | 15,160           | 10,890           | 119,270            | 90,090             | 123,362            | -27.0%        |
| PROPANE                             | 13,650            | 1,077            | 1,032            | 8,650              | 7,973              | 8,274              | -3.6%         |
| FORKLIFT                            | 11,000            | 1,462            | 0                | 7,000              | 6,867              | 5,816              | 18.1%         |
| POWER WASHING                       | 0                 | 0                | 0                | 0                  | 0                  | 0                  | 0.0%          |
| PIER & TRANSFER BRIDGE              | 13,856            | 1,538            | 10,864           | 10,250             | 13,758             | 10,162             | 35.4%         |
| PLOWING TERMINAL                    | 8,150             | 446              | 0                | 8,150              | 8,395              | 6,280              | 33.7%         |
| PLOWING PEAKS                       | 2,000             | 615              | 0                | 2,000              | 6,030              | 1,570              | 284.1%        |
| <b>MAINTENANCE</b>                  | <b>399,916</b>    | <b>37,206</b>    | <b>53,905</b>    | <b>276,120</b>     | <b>261,871</b>     | <b>279,685</b>     | <b>-6.4%</b>  |
| <b>8. EXPENSE: TERMINAL TOTAL</b>   | <b>622,181</b>    | <b>51,355</b>    | <b>71,528</b>    | <b>436,575</b>     | <b>438,018</b>     | <b>435,017</b>     | <b>0.7%</b>   |
| <b>9. EXPENSE: SALES</b>            |                   |                  |                  |                    |                    |                    |               |
| BROCHURE                            | 4,600             | 800              | 0                | 3,100              | 6,228              | 3,064              | 103.3%        |
| PUBLICATIONS                        | 6,170             | 462              | 0                | 4,500              | 2,395              | 3,935              | -39.1%        |
| ADVERTISING                         | 2,806             | 217              | 0                | 2,806              | 1,394              | 2,050              | -32.0%        |
| OTHER ADVERTISING EXPENSE           | 17,500            | 769              | 500              | 10,250             | 1,980              | 7,071              | -72.0%        |
| ONLINE ADVERTISING                  | 7,794             | 800              | 0                | 5,350              | 936                | 5,317              | -82.4%        |
| RADIO ADS                           | 19,000            | 1,538            | 1,839            | 5,000              | 6,469              | 4,769              | 35.6%         |
| WEBSITE                             | 4,194             | 321              | 699              | 3,140              | 9,354              | 112                | 8251.8%       |
| MERCHANDISE                         | 6,288             | 508              | 0                | 4,650              | 3,962              | 927                | 327.4%        |
| MARKETING                           | 64,284            | 4,957            | 5,000            | 47,178             | 47,899             | 59,492             | -19.5%        |
| SPECIAL EVENT CRUISES               | 0                 | 0                | 0                | 0                  | 3,272              | 0                  | 0.0%          |
| <b>ADVERTISING</b>                  | <b>132,636</b>    | <b>10,372</b>    | <b>8,038</b>     | <b>85,974</b>      | <b>83,889</b>      | <b>86,737</b>      | <b>-3.3%</b>  |
| BEVERAGES                           | 38,200            | 4,400            | 5,746            | 17,700             | 14,074             | 17,006             | -17.2%        |
| OTHER BAR EXPENSE                   | 9,030             | 2,000            | 1,702            | 9,030              | 4,285              | 8,877              | -51.7%        |
| SECURITY                            | 21,470            | 1,754            | 3,640            | 6,470              | 6,320              | 6,968              | -9.3%         |
| <b>BAR EXPENSE</b>                  | <b>68,700</b>     | <b>8,154</b>     | <b>11,088</b>    | <b>33,200</b>      | <b>24,679</b>      | <b>32,851</b>      | <b>-24.9%</b> |
| CONCERT CRUISES                     | 45,750            | 7,154            | 0                | 23,250             | 1,938              | 0                  | 0.0%          |
| LOBSTER BAKES                       | 20,000            | 10,000           | 11,580           | 0                  | 11,580             | 24,870             | -53.4%        |
| <b>CATERING</b>                     | <b>134,450</b>    | <b>25,308</b>    | <b>22,668</b>    | <b>56,450</b>      | <b>38,197</b>      | <b>57,721</b>      | <b>-33.8%</b> |
| <b>9. EXPENSE: SALES TOTAL</b>      | <b>267,086</b>    | <b>35,680</b>    | <b>30,706</b>    | <b>142,424</b>     | <b>122,086</b>     | <b>144,458</b>     | <b>-15.5%</b> |
| <b>TOTAL EXPENSE</b>                | <b>10,513,689</b> | <b>792,076</b>   | <b>806,603</b>   | <b>7,711,755</b>   | <b>7,122,407</b>   | <b>7,084,773</b>   | <b>0.5%</b>   |
| <b>NET OPER INCOME (LOSS) TOTAL</b> | <b>-2,978,356</b> | <b>318,745</b>   | <b>267,501</b>   | <b>-3,915,273</b>  | <b>-3,605,271</b>  | <b>-3,669,331</b>  | <b>-1.7%</b>  |
| FTA PM REVENUE                      | 2,850,000         | 150,000          | 332,059          | 2,550,000          | 2,147,960          | 2,171,293          | -1.1%         |
| FTA RURAL REVENUE                   | 450,000           | 0                | 0                | 450,000            | 622,869            | 252,483            | 146.7%        |
| FTA OPERATING REVENUE               | 0                 | 0                | 0                | 0                  | 0                  | 780,012            | -100.0%       |
| STATE SUBSIDY REVENUE               | 68,444            | 0                | 0                | 68,444             | 68,444             | 68,444             | 0.0%          |
| <b>TOTAL</b>                        | <b>3,368,444</b>  | <b>150,000</b>   | <b>332,059</b>   | <b>3,068,444</b>   | <b>2,839,273</b>   | <b>3,272,232</b>   | <b>-13.2%</b> |
| <b>SURPLUS/LOSS TOTAL</b>           | <b>390,088</b>    | <b>468,745</b>   | <b>599,560</b>   | <b>-846,829</b>    | <b>-765,998</b>    | <b>-397,099</b>    | <b>92.9%</b>  |

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at [www.cascobaylines.com](http://www.cascobaylines.com)

**Casco Bay Island Transit District**

Cash Balances

As of: June 30, 2025

|                                                    |    |                           |    |                   |
|----------------------------------------------------|----|---------------------------|----|-------------------|
| <b>Gorham Savings Bank Operating Account</b>       |    |                           |    |                   |
| June 1 - Opening Balance                           | \$ | 183,975.00                |    |                   |
|                                                    |    | <i>Deposits/Credits</i>   | \$ | 2,342,221.02      |
|                                                    |    | <i>Withdrawals/Debits</i> | \$ | 2,342,221.02      |
| June 30 - Closing Balance                          |    |                           | \$ | 183,975.00        |
| <b>Gorham Savings Demand Deposit Account</b>       |    |                           |    |                   |
| June 1 - Opening Balance                           | \$ | 736,799.58                |    |                   |
|                                                    |    | <i>Deposits/Credits</i>   | \$ | 947,735.56        |
|                                                    |    | <i>Withdrawals/Debits</i> | \$ | 784,431.94        |
| June 30 - Closing Balance                          |    |                           | \$ | 900,103.20        |
| <b>Gorham Savings Restricted Funds</b>             |    |                           |    |                   |
| June 1 - Opening Balance                           | \$ | 714,529.71                |    |                   |
|                                                    |    | <i>Deposits/Credits</i>   | \$ | 1,291.44          |
|                                                    |    | <i>Withdrawals/Debits</i> | \$ | -                 |
| June 30 - Closing Balance                          |    |                           | \$ | 715,821.15        |
| <b>Total Cash On Hand</b>                          |    |                           |    |                   |
| June 1 - Opening Balance                           | \$ | 1,635,304.29              |    |                   |
| June 30 - Closing Balance                          |    |                           | \$ | 1,799,899.35      |
| <b>Net Change in Cash Position - Month of June</b> |    |                           |    | <b>164,595.06</b> |

|                                                |           |                   |
|------------------------------------------------|-----------|-------------------|
| Special Reserve - Maintenance Fund Balance     | \$        | 372,051.98        |
| Special Reserve - Capital Reserve Fund Balance | \$        | 26,775.01         |
| Garage Fund Reserve Balance                    | \$        | 316,994.16        |
| <b>Total</b>                                   | <b>\$</b> | <b>715,821.15</b> |



# **Casco Bay Island Transit District**

Grant Balances

As of June 30, 2025

| <b>Grant Number</b>        | <b>Description</b>                               | <b>Total (Incl Local Share)</b> |
|----------------------------|--------------------------------------------------|---------------------------------|
| ME-2016-14                 | Vessel Electronics E-Ticketing                   | \$ 114,209                      |
| ME-2018-014                | PM Hardware Software                             | \$ 5,436                        |
|                            | E-Ticketing                                      | \$ 60,100                       |
|                            | Planning                                         | \$ 128,999                      |
| ME-2019-005                | Peaks - New Vessel Construction                  | \$ -                            |
| ME-2020-034                | CARES Act - AVL Procurement                      | \$ -                            |
| ME-2021-007                | Peaks - New Vessel Propulsion                    | \$ 1,409,098                    |
| ME-2023-034                | Down Bay Replacement Vessel - Design             | \$ 732,437                      |
| ME-2023-035                | Peaks Ferry Replacement Vessel - Construction    | \$ 682,108                      |
| ME-2023-037                | PM Maintenance & Projects -(Other Capital Items) | \$ -                            |
| CFDA #290.817              | State of Maine - MARAD                           | \$ 85,699                       |
| CSN #42349                 | State of Maine - VW Funds                        | \$ -                            |
| CSN #43500                 | State of Maine - State Award - Vessel            | \$ 455,376                      |
| CSN #46860                 | State of Maine - Rural Operating                 | \$ -                            |
| CSN #46484                 | State of Maine - Rural Operating                 | \$ -                            |
| Approved Funding **        | Side Loading Ramp                                | \$ 1,000,000                    |
| Approved Funding **        | Planning                                         | \$ 227,749                      |
| Approved Funding **        | Down Bay Vessel Replacement - Construction       | \$ 19,352,941                   |
| <b>Grant Balance Total</b> |                                                  | <b>\$ 24,254,152</b>            |

\*\* - Funding approved by FTA but not obligated yet