



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2025 Financial Notes:
For the Month of July 2025

July revenues were flat compared to budget and expenses were below budget by 5%. Compared to July 2024, revenues were 3% higher and expenses were flat. Operating surplus for July 2025 was 15% favorable to budget and was favorable to July 2024 by 12%.

Revenue Assessment:

Current Month:

July Operating Revenues of \$1.46M closed 0.3% above budget and 3% above the same period last fiscal year.

- Scheduled passenger revenues of \$845K were 0.8% above budget and 2% above the same period last year.
- Vehicle revenues of \$219K closed 9% above budget and 8% above the same period last year.
- Freight revenues were \$174K and were 20% above budget and 27% above the same period last year.
- Group sales revenues of \$217K were 18% below budget and 8% below the same period last year.

Year to date (YTD):

YTD Operating Revenues were \$4.9M, 5% below budget and 3% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$2.3M were 8% below budget and were ahead 5.5% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.1M were higher than budget by 0.7% and 1% above last fiscal YTD.
- Freight revenues YTD of \$804K were 4% above budget and 5% ahead of last fiscal YTD.
- Group sales YTD of \$686K were below budget by 7% and 2% below the same period last fiscal YTD.

Expense Assessment:

Current Month:

July expenses of \$1M were 5% below budget and flat compared to July of last year primarily due to:

- \$630K Personnel expense in July 2025, 2% decrease from budget and 2% decrease from prior year due to vacant positions.
- Fuel expense was below budget by 1% and below July of 2024 by 15%. Rate per gallon is down to \$3.29 compared to \$3.487 last July. 28,330 gallons of diesel were used in July 2025 compared to 32,990 gallons in July 2024 – a reduction of 14%.

Personnel expenses were 2% below budget due to vacant positions and 2% below July of last year.

Vessel expenses were 12% below budget and 21% below July of last year due to reduced fuel usage and repairs expense.

Operations expenses were 6% below budget and 50% above July of last year due to increased legal expense, increased IT Technology expense and damages to cars.

Year to date (YTD):

YTD Expenses were 7% below budget and were 0.6% above last fiscal YTD.

- Personnel expenses YTD were 6% below budget and 3% above last fiscal YTD.
- Vessel maintenance expenses were 14% under budget and 11% below last fiscal YTD.
 - o Aucocisco drydock total was \$140k below budget.
 - o Maquoit emergency drydock for crack in hull plating. \$33K expense in Feb for port rudder rebuild and replacing the exhaust manifold and injectors.
 - o Fuel expense YTD budgeted at \$770K and as of July YTD was at \$761K, compared to \$839K YTD in 2024 (9% reduction). Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year.
- Operations expenses were 3% above budget and 21% above last fiscal YTD.
 - o Barge subcontracting \$183K this year compared to \$33K last fiscal year.
- Terminal expenses were 4% below budget and flat compared to last fiscal YTD.
- Sales expenses YTD were 7% below budget and 5% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating surplus of \$448K was 15% above budget and 12% above the same period last year.

Year to date (YTD):

YTD operating loss of -\$3.15M was 11% favorable to budget and 3% favorable to last YTD at -\$3.25M.

Grant Revenues:

Current Month:

\$271K of Grant Revenues were recorded in July compared to budget of \$125K.

Year to date (YTD):

Grant revenues YTD of \$3.1M were 3% below budget and 7.5% below last fiscal YTD at \$3.4M.

Surplus/Loss:

Current Month:

\$720K Surplus compared to \$514K budgeted surplus for the month of July.

Year to date (YTD):

\$46K Loss compared to \$350K budgeted loss for YTD July.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited July 31, 2025

Assets	7/31/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 2,726,382	\$ 4,194,888
Accounts receivable	166,001	121,177
Grants receivable	1,407,187	1,381,773
Inventory	68,702	68,702
Prepaid Items	<u>248,012</u>	<u>133,859</u>
Total current assets	4,616,284	5,900,398
Noncurrent Assets		
Capital assets		
Construction in progress	42,056,249	36,448,164
Buildings and equipment, net of accumulated depreciation	8,598,750	8,608,345
Subscription Assets	609,739	609,739
Lease assets	<u>222,688</u>	<u>222,688</u>
Total noncurrent assets	<u>51,487,425</u>	<u>45,888,936</u>
Total assets	<u>56,103,710</u>	<u>51,789,334</u>
Liabilities		
Current liabilities		
Accounts payable	973,338	1,147,569
Accrued payroll and payroll taxes	97,978	108,693
Accrued compensated absences	204,794	204,794
Accrued pension	304,531	321,160
Other accrued liabilities	56,829	14,461
Current portion of lease liabilities	11,868	11,868
Current portion of subscription liabilities	91,177	91,177
Deferred revenue	243,118	127,748
Deferred reserve fund	<u>601,345</u>	<u>601,345</u>
Total current liabilities	<u>2,584,978</u>	<u>2,628,814</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	242,537	242,537
Subscription liabilities, net of current portion	<u>554,674</u>	<u>554,674</u>
Total noncurrent liabilities	<u>797,211</u>	<u>797,211</u>
Total liabilities	<u>3,382,189</u>	<u>3,426,025</u>
Net position		
Net investment in capital asset	46,125,940	46,125,940
Restricted	418,766	418,766
Unrestricted	<u>6,176,815</u>	<u>1,818,603</u>
Total net position	<u>52,721,521</u>	<u>48,363,309</u>

Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses
Summary**

	FY2025 BUDGET	JULY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	\$ 6,312,963	\$ 1,184,727	\$ 1,238,688	\$ 53,961	0.0%	\$ 4,421,854	\$ 4,249,279	\$ (172,575)	-3.9%	\$ 4,072,362	4.3%
GR SALES	\$ 1,153,695	\$ 265,695	\$ 217,452	\$ (48,243)	-18.2%	\$ 733,871	\$ 686,026	\$ (47,845)	-6.5%	\$ 699,261	-1.9%
MISC	\$ 68,675	\$ 5,128	\$ 3,129	\$ (1,999)	-39.0%	\$ 56,304	\$ 41,101	\$ (15,203)	-27.0%	\$ 55,825	-26.4%
TOTAL REVENUES	\$ 7,535,333	\$ 1,455,550	\$ 1,459,269	\$ 3,719	0.3%	\$ 5,212,029	\$ 4,976,406	\$ (235,623)	-4.5%	\$ 4,827,448	3.1%
EXPENSES											
PERSONNEL	\$ 5,684,141	\$ 642,884	\$ 630,020	\$ 12,864	2.0%	\$ 4,616,584	\$ 4,351,464	\$ 265,120	5.7%	\$ 4,214,540	3.2%
VESSELS	\$ 2,735,964	\$ 171,187	\$ 150,878	\$ 20,309	11.9%	\$ 2,459,156	\$ 2,102,610	\$ 356,546	14.5%	\$ 2,354,287	-10.7%
OPERATIONS	\$ 1,204,314	\$ 133,471	\$ 125,650	\$ 7,821	5.9%	\$ 981,574	\$ 1,014,778	\$ (33,204)	-3.4%	\$ 837,271	21.2%
TERMINAL	\$ 622,181	\$ 71,386	\$ 50,331	\$ 21,055	29.5%	\$ 507,970	\$ 488,347	\$ 19,623	3.9%	\$ 490,135	-0.4%
SALES	\$ 267,086	\$ 47,946	\$ 54,046	\$ (6,100)	-12.7%	\$ 190,374	\$ 176,131	\$ 14,243	7.5%	\$ 184,816	-4.7%
TOTAL EXPENSES	\$ 10,513,686	\$ 1,066,874	\$ 1,010,925	\$ 55,949	5.2%	\$ 8,755,658	\$ 8,133,330	\$ 622,328	7.1%	\$ 8,081,049	0.6%
OPERATING SURPLUS/LOSS	\$ (2,978,353)	\$ 388,676	\$ 448,344	\$ 59,668	15.4%	\$ (3,543,629)	\$ (3,156,924)	\$ 386,705	10.9%	\$ (3,253,601)	-3.0%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,850,000	\$ 125,000	\$ 271,401	\$ 146,401	117.1%	\$ 2,675,000	\$ 2,419,361	\$ (255,639)	-9.6%	\$ 2,262,472	6.9%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 3,368,444	\$ 125,000	\$ 271,401	\$ 146,401	117.1%	\$ 3,193,444	\$ 3,110,674	\$ (82,770)	-2.6%	\$ 3,363,411	-7.5%
SURPLUS/LOSS	\$ 390,091	\$ 513,676	\$ 719,745	\$ 206,069	40.1%	\$ (350,185)	\$ (46,250)	\$ 303,935	-86.8%	\$ 109,810	142.1%

**CBITD Revenues and Expenses
Summary**

	FY2025 BUDGET	JULY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 3,783,771	\$ 838,577	\$ 845,480	\$ 6,903	0.8%	\$ 2,515,217	\$ 2,305,547	\$ (209,670)	-8.3%	\$ 2,185,400	5.5%
VEHICLE	\$ 1,525,450	\$ 201,217	\$ 218,849	\$ 17,632	8.8%	\$ 1,132,666	\$ 1,140,175	\$ 7,509	0.7%	\$ 1,124,578	1.4%
FREIGHT	\$ 918,042	\$ 137,700	\$ 166,792	\$ 29,092	21.1%	\$ 702,740	\$ 717,305	\$ 14,565	2.1%	\$ 699,001	2.6%
MAIL	\$ 85,700	\$ 7,233	\$ 7,567	\$ 334	4.6%	\$ 71,231	\$ 86,252	\$ 15,021	21.1%	\$ 63,383	36.1%
TOTAL	\$ 6,312,963	\$ 1,184,727	\$ 1,238,688	\$ 53,961	4.6%	\$ 4,421,854	\$ 4,249,279	\$ (172,575)	-3.9%	\$ 4,072,362	4.3%
GR SALES											
TOURS	\$ 631,576	\$ 141,084	\$ 121,303	\$ (19,781)	-14.0%	\$ 378,885	\$ 353,844	\$ (25,041)	-6.6%	\$ 342,286	3.4%
CHARTERS	\$ 274,922	\$ 74,202	\$ 48,955	\$ (25,247)	0.0%	\$ 185,702	\$ 181,015	\$ (4,687)	-2.5%	\$ 186,000	-2.7%
CATERING	\$ 196,073	\$ 47,237	\$ 40,497	\$ (6,740)	0.0%	\$ 129,237	\$ 99,003	\$ (30,234)	-23.4%	\$ 129,901	-23.8%
VENDING	\$ 12,750	\$ 1,296	\$ 1,466	\$ 170	13.1%	\$ 8,545	\$ 8,186	\$ (359)	-4.2%	\$ 8,419	-2.8%
PROMOTIONAL	\$ 20,675	\$ 1,876	\$ 5,231	\$ 3,355	0.0%	\$ 16,301	\$ 29,340	\$ 13,039	80.0%	\$ 17,755	65.2%
ADVERTISING	\$ 17,700	\$ -	\$ -	\$ -	0.0%	\$ 15,201	\$ 14,638	\$ (563)	0.0%	\$ 14,900	0.0%
TOTAL	\$ 1,153,695	\$ 265,695	\$ 217,452	\$ (48,243)	-18.2%	\$ 733,871	\$ 686,026	\$ (47,845)	-6.5%	\$ 699,261	-1.9%
OTHER INCOME											
MISC	\$ 2,424	\$ -	\$ -	\$ -	0.0%	\$ 2,425	\$ 4,349	\$ 1,924	0.0%	\$ 55,825	-92.2%
INTEREST	\$ 66,251	\$ 5,128	\$ 3,129	\$ (1,999)	-39.0%	\$ 53,879	\$ 36,752	\$ (17,127)	-31.8%	\$ 53,101	-30.8%
TOTAL	\$ 68,675	\$ 5,128	\$ 3,129	\$ (1,999)	-39.0%	\$ 56,304	\$ 41,101	\$ (15,203)	-27.0%	\$ 55,825	-26.4%
						\$ -					
TOTAL OP REVENUES	\$ 7,535,333	\$ 1,455,550	\$ 1,459,269	\$ 3,719	0.3%	\$ 5,212,029	\$ 4,976,406	\$ (235,623)	-4.5%	\$ 4,827,448	3.1%

**CBITD Revenues and Expenses
Summary**

FY2025 BUDGET	JULY					FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 4,389,056	\$ 516,791	\$ 531,986	\$ (15,195)	-2.9%	\$ 3,552,375	\$ 3,415,400	\$ 136,975	3.9%	\$ 3,210,667	6.4%
TAXES	\$ 335,761	\$ 40,722	\$ 42,556	\$ (1,834)	-4.5%	\$ 274,319	\$ 262,895	\$ 11,424	4.2%	\$ 242,345	8.5%
EMPLOYEE INSURANCE	\$ 553,055	\$ 51,318	\$ 20,284	\$ 31,034	60.5%	\$ 450,419	\$ 318,356	\$ 132,063	29.3%	\$ 355,587	-10.5%
EMPLOYEE RELATED EXP	\$ 56,266	\$ 4,886	\$ 3,944	\$ 942	19.3%	\$ 47,802	\$ 42,313	\$ 5,489	11.5%	\$ 93,441	-54.7%
PENSION	\$ 350,003	\$ 29,167	\$ 31,250	\$ (2,083)	-7.1%	\$ 291,669	\$ 312,500	\$ (20,831)	-7.1%	\$ 312,500	0.0%
TOTAL	\$ 5,684,141	\$ 642,884	\$ 630,020	\$ 12,864	2.0%	\$ 4,616,584	\$ 4,351,464	\$ 265,120	5.7%	\$ 4,214,540	3.2%
VESSELS											
REPAIRS	\$ 1,712,950	\$ 60,442	\$ 42,056	\$ 18,386	30.4%	\$ 1,616,244	\$ 1,273,907	\$ 342,337	21.2%	\$ 1,448,982	-12.1%
FUEL	\$ 935,630	\$ 103,463	\$ 102,034	\$ 1,429	1.4%	\$ 770,092	\$ 760,824	\$ 9,268	1.2%	\$ 839,106	-9.3%
INSURANCE	\$ 87,384	\$ 7,282	\$ 6,788	\$ 494	6.8%	\$ 72,820	\$ 67,879	\$ 4,941	6.8%	\$ 66,199	2.5%
TOTAL	\$ 2,735,964	\$ 171,187	\$ 150,878	\$ 20,309	11.9%	\$ 2,459,156	\$ 2,102,610	\$ 356,546	14.5%	\$ 2,354,287	-10.7%
OPERATIONS											
TELEPHONE	\$ 30,200	\$ 3,077	\$ 2,958	\$ 119	3.9%	\$ 25,278	\$ 28,803	\$ (3,525)	-13.9%	\$ 24,737	16.4%
MAIL AGENT	\$ 11,315	\$ 1,115	\$ 935	\$ 180	16.1%	\$ 9,530	\$ 9,350	\$ 180	0.0%	\$ 9,350	0.0%
OFFICE	\$ 406,614	\$ 41,749	\$ 50,804	\$ (9,055)	-21.7%	\$ 330,621	\$ 351,484	\$ (20,863)	-6.3%	\$ 328,607	7.0%
CREDIT CARD	\$ 208,500	\$ 44,231	\$ 34,988	\$ 9,243	20.9%	\$ 137,731	\$ 126,600	\$ 11,131	8.1%	\$ 118,468	6.9%
POSTAGE	\$ 5,150	\$ 481	\$ 284	\$ 197	41.0%	\$ 4,383	\$ 4,466	\$ (83)	-1.9%	\$ 4,355	2.5%
TRAVEL	\$ 25,500	\$ 2,115	\$ 1,250	\$ 865	40.9%	\$ 22,113	\$ 12,360	\$ 9,753	44.1%	\$ 17,231	-28.3%
DAMAGES	\$ 14,750	\$ -	\$ 6,962	\$ (6,962)	0.0%	\$ 13,061	\$ 13,701	\$ (640)	-4.9%	\$ 10,427	31.4%
OTHER INSURANCES	\$ 56,000	\$ 6,731	\$ 6,054	\$ 677	10.1%	\$ 45,231	\$ 60,314	\$ (15,083)	-33.3%	\$ 49,414	22.1%
MISCELLANEOUS	\$ 16,450	\$ 3,904	\$ 2,860	\$ 1,044	26.8%	\$ 10,203	\$ 25,589	\$ (15,386)	-150.8%	\$ 12,372	106.8%
BARGE SUBCONTRACTING	\$ 172,500	\$ 1,154	\$ -	\$ 1,154	0.0%	\$ 170,653	\$ 183,150	\$ (12,497)	-7.3%	\$ 33,300	450.0%
PROFESSIONAL	\$ 210,621	\$ 24,528	\$ 18,752	\$ 5,776	23.5%	\$ 171,377	\$ 150,412	\$ 20,965	12.2%	\$ 193,309	-22.2%
DUES & PUC	\$ 16,000	\$ -	\$ (910)	\$ 910	0.0%	\$ 16,000	\$ 23,023	\$ (7,023)	-43.9%	\$ 16,351	40.8%
UNIFORMS	\$ 23,204	\$ 2,269	\$ 713	\$ 1,556	68.6%	\$ 19,575	\$ 21,995	\$ (2,420)	-12.4%	\$ 14,404	52.7%
TRAINING	\$ 7,510	\$ 1,060	\$ -	\$ 1,060	100.0%	\$ 5,818	\$ 3,531	\$ 2,287	39.3%	\$ 4,946	0.0%
TOTAL	\$ 1,204,314	\$ 133,471	\$ 125,650	\$ 6,764	5.1%	\$ 981,574	\$ 1,014,778	\$ (33,204)	-3.4%	\$ 837,271	21.2%

**CBITD Revenues and Expenses
Summary**

	FY2025 BUDGET	JULY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 73,825	\$ 6,086	\$ 5,539	\$ 547	9.0%	\$ 64,090	\$ 61,184	\$ 2,906	4.5%	\$ 58,300	4.9%
JANITORIAL	\$ 112,500	\$ 14,230	\$ 11,211	\$ 3,019	21.2%	\$ 89,732	\$ 104,757	\$ (15,025)	-16.7%	\$ 84,576	0.0%
RENT	\$ 35,940	\$ 3,456	\$ 2,995	\$ 461	13.3%	\$ 30,412	\$ 29,950	\$ 462	1.5%	\$ 29,950	0.0%
MAINTENANCE	\$ 399,916	\$ 47,614	\$ 30,586	\$ 17,028	35.8%	\$ 323,736	\$ 292,456	\$ 31,280	9.7%	\$ 317,309	0.0%
TOTAL	\$ 622,181	\$ 71,386	\$ 50,331	\$ 21,055	29.5%	\$ 507,970	\$ 488,347	\$ 19,623	3.9%	\$ 490,135	-0.4%
SALES											
ADVERTISING	\$ 132,636	\$ 17,946	\$ 19,684	\$ (1,738)	-9.7%	\$ 103,924	\$ 103,571	\$ 353	0.3%	\$ 107,861	-4.0%
CATERING	\$ 134,450	\$ 30,000	\$ 34,362	\$ (4,362)	0.0%	\$ 86,450	\$ 72,560	\$ 13,890	16.1%	\$ 76,955	-5.7%
TOTAL	\$ 267,086	\$ 47,946	\$ 54,046	\$ (6,100)	-12.7%	\$ 190,374	\$ 176,131	\$ 14,243	7.5%	\$ 184,816	-4.7%
TOTAL EXPENSES	\$ 10,513,686	\$ 1,066,874	\$ 1,010,925	\$ 55,949	5.2%	\$ 8,755,658	\$ 8,133,330	\$ 622,328	7.1%	\$ 8,081,049	0.6%
TOTAL OP REVENUES	\$ 7,535,333	\$ 1,455,550	\$ 1,459,269	\$ 3,719	0.3%	\$ 5,212,029	\$ 4,976,406	\$ 235,623	4.5%	\$ 4,827,448	\$ 0.03
OP SURPLUS/LOSS	\$ (2,978,353)	\$ 388,676	\$ 448,344	\$ 59,668	15.4%	\$ (3,543,629)	\$ (3,156,924)	\$ (386,705)	-10.9%	\$ (3,253,601)	-3.0%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,850,000	\$ 125,000	\$ 271,401	\$ 146,401	117.1%	\$ 2,675,000	\$ 2,419,361	\$ (255,639)	-9.6%	\$ 2,262,472	0.0%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 3,368,444	\$ 125,000	\$ 271,401	\$ 146,401	117.1%	\$ 3,193,444	\$ 3,110,674	\$ (82,770)	-2.6%	\$ 3,363,411	-7.5%
SURPLUS/LOSS	\$ 390,091	\$ 513,676	\$ 719,745	\$ 206,069	40.1%	\$ (350,185)	\$ (46,250)	\$ 303,935	86.8%	\$ 109,810	142.1%

Casco Bay Island Transit District	FY 2025 Budget	July 2025 Budget	July 2025 Actual	YTD Budget 7/31/25	YTD Actual 7/31/25	YTD Actual 7/31/24	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	2,790,570	620,574	631,922	1,831,551	1,712,744	1,540,348	11.2%
PASSENGER - LD	67,293	14,880	16,026	45,849	36,868	39,184	-5.9%
PASSENGER - GD	120,698	22,514	25,367	89,824	79,946	83,444	-4.2%
PASSENGER - D COVE	237,803	63,018	58,183	155,616	137,508	150,178	-8.4%
PASSENGER - LONG	389,430	80,333	77,000	272,026	233,626	255,553	-8.6%
PASSENGER - CHEB	62,207	15,624	15,693	39,147	39,591	38,321	3.3%
PASSENGER - CLIFF	74,949	16,075	15,934	49,045	47,768	49,061	-2.6%
ANIMALS	40,821	5,559	5,355	32,159	17,496	29,311	-40.3%
TICKET	3,783,771	838,577	845,480	2,515,217	2,305,547	2,185,400	5.5%
VEHICLES - DOWNBAY	18,361	2,435	5,029	11,885	17,386	11,703	48.6%
VEHICLES - PEAKS	1,507,089	198,782	213,820	1,120,781	1,122,789	1,112,875	0.9%
VEHICLE	1,525,450	201,217	218,849	1,132,666	1,140,175	1,124,578	1.4%
FREIGHT - PEAKS	337,500	39,700	52,505	271,699	261,522	270,510	-3.3%
FREIGHT - LD	15,650	3,000	3,510	11,450	9,474	11,237	-15.7%
FREIGHT - GD	40,292	5,400	5,828	30,192	33,447	29,975	11.6%
FREIGHT - DCOVE	65,500	10,400	13,610	48,900	54,187	48,517	11.7%
FREIGHT - LONG	150,000	25,000	28,414	117,000	121,058	116,010	4.4%
FREIGHT - CHEB	198,350	30,000	38,824	150,250	170,378	149,958	13.6%
FREIGHT - CLIFF	20,450	2,400	2,733	15,848	16,183	15,888	1.9%
UPFREIGHT	25,450	5,800	5,710	17,050	17,800	16,822	5.8%
BIKES	64,850	16,000	15,658	40,351	33,256	40,084	-17.0%
MAIL	85,700	7,233	7,567	71,231	86,252	63,383	36.1%
FREIGHT	1,003,742	144,933	174,359	773,971	803,557	762,384	5.4%
1. REVENUES: SCHEDULED SERVICE TOTAL	6,312,963	1,184,727	1,238,688	4,421,854	4,249,279	4,072,362	4.3%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	398,180	80,414	69,083	241,375	225,160	218,204	3.2%
SUNSET RUN	86,722	25,346	21,532	49,535	50,078	44,963	11.4%
DIAMOND PASS RUN	146,532	35,182	30,688	87,833	78,586	78,990	-0.5%
MOONLIGHT RUN	142	142	0	142	20	129	-84.5%
TOUR	631,576	141,084	121,303	378,885	353,844	342,286	3.4%
CHARTERS	239,962	59,082	39,000	159,082	141,700	160,575	-11.8%
CONCERT CRUISES	34,960	15,120	9,955	26,620	39,315	25,425	54.6%
BAR	133,975	37,287	22,612	83,287	61,558	85,226	-27.8%
LOBSTER BAKES	62,098	9,950	17,885	45,950	37,445	44,675	-16.2%
CHARTER AND CATERING	470,994	121,439	89,452	314,939	280,018	315,901	-11.4%
ADVERTISING	17,700	0	0	15,201	14,638	14,900	-1.8%
VENDING	12,750	1,296	1,466	8,545	8,186	8,419	-2.8%
PROMOTIONAL ITEMS	7,075	618	1,532	5,194	9,767	7,142	36.8%
GROUP SALES OTHER	13,600	1,258	3,699	11,107	19,573	10,613	84.4%
GROUP SALES OTHER	51,125	3,172	6,697	40,047	52,164	41,074	27.0%
2. REVENUES: GROUP TOURS AND SALES TOTAL	1,153,695	265,695	217,452	733,871	686,026	699,261	-1.9%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	2,424	0	0	2,425	4,349	2,724	59.7%
INTEREST INCOME	66,251	5,128	3,129	53,879	36,752	53,101	-30.8%
MISC INCOME	68,675	5,128	3,129	56,304	41,101	55,825	-26.4%
3. REVENUES: OTHER INCOME TOTAL	68,675	5,128	3,129	56,304	41,101	55,825	-26.4%
TOTAL REVENUES	7,535,333	1,455,550	1,459,269	5,212,029	4,976,406	4,827,448	3.1%

Casco Bay Island Transit District	FY 2025 Budget	July 2025 Budget	July 2025 Actual	YTD Budget 7/31/25	YTD Actual 7/31/25	YTD Actual 7/31/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	752,891	62,054	42,693	588,270	436,434	445,187	-2.0%
ADMINISTRATIVE	752,891	62,054	42,693	588,270	436,434	445,187	-2.0%
CAPTAINS - REGULAR	81,089	23,188	24,118	55,896	57,619	53,947	6.8%
CAPTAINS - OVERTIME	18,798	3,828	5,319	10,385	15,907	10,395	53.0%
UNION DECKHANDS - REGULAR	776,634	59,667	76,858	671,013	746,616	642,839	16.1%
UNION DECKHANDS - OVERTIME	255,858	22,305	37,511	205,013	202,589	198,125	2.3%
NONUNION DH - REGULAR	279,273	72,936	47,557	211,279	114,352	204,805	-44.2%
NONUNION DH - OVERTIME	38,919	11,652	16,831	22,534	22,317	21,357	4.5%
SR CAPTAINS - REGULAR	682,720	66,428	73,219	575,298	587,185	542,525	8.2%
SR CAPTAINS - OVERTIME	113,583	14,814	15,781	94,723	100,780	91,095	10.6%
CREWS	2,246,874	274,818	297,194	1,846,141	1,847,365	1,765,088	4.7%
MAINTENANCE - REGULAR	277,353	28,689	26,107	231,451	177,360	180,876	-1.9%
MAINTENANCE - OVERTIME	14,265	1,315	1,706	12,104	7,823	11,639	-32.8%
MAINTENANCE	291,618	30,004	27,813	243,555	185,183	192,515	-3.8%
SALES WAGES	125,129	14,102	16,169	100,959	106,647	98,822	7.9%
OPS AGENTS - REGULAR	387,051	37,109	40,060	326,380	316,900	307,347	3.1%
OPS AGENTS - OVERTIME	97,575	7,316	12,496	76,129	101,356	73,279	38.3%
OPS AGENTS	484,626	44,425	52,556	402,509	418,256	380,626	9.9%
TICKET OFFICE - REGULAR	267,441	67,988	65,716	204,760	218,114	198,026	10.1%
TICKET OFFICE - OVERTIME	7,252	2,558	6,753	4,302	9,477	4,183	126.6%
TICKET OFFICE	274,693	70,546	72,469	209,062	227,591	202,209	12.6%
OPERATIONS MANAGEMENT	213,225	20,842	23,092	161,879	193,924	126,220	53.6%
PAYROLL - SALARIES	4,389,056	516,791	531,986	3,552,375	3,415,400	3,210,667	6.4%
FICA - ADMINISTRATIVE	57,596	5,934	3,410	46,189	33,848	34,021	-0.5%
FICA - OPS AGENTS	37,076	3,399	4,225	30,794	32,261	29,094	10.9%
FICA - UNION DECKHANDS	78,985	6,271	11,453	67,016	78,233	67,082	16.6%
FICA - NONUNION DECKHANDS	24,342	6,471	5,248	17,887	10,968	17,052	-35.7%
FICA - SR CAPTAINS	68,557	8,282	6,973	56,326	51,790	46,823	10.6%
FICA CREW	171,884	21,024	23,674	141,229	140,991	130,957	7.7%
FICA - MAINTENANCE	22,308	2,295	2,115	18,631	13,805	14,393	-4.1%
FICA - SALES	9,571	1,079	1,380	7,723	8,481	7,979	6.3%
FICA - TICKET OFFICE	21,014	5,397	5,906	15,993	18,318	15,469	18.4%
FICA - OPERATIONS MANAGEMENT	16,312	1,594	1,846	13,760	15,191	10,370	46.5%
STATE UNEMPLOYMENT	0	0	0	0	0	62	-100.0%
TAXES	335,761	40,722	42,556	274,319	262,895	242,345	8.5%
HEALTH INSURANCE ADMINISTRATIVE	89,271	9,002	-1,156	71,267	33,949	34,752	-2.3%
DENTAL INSURANCE ADMINISTRATIVE	7,362	758	143	5,846	3,432	2,907	18.1%
LIFE INSURANCE ADMINISTRATIVE	491	58	9	375	129	113	14.2%
ADMINISTRATIVE	97,124	9,818	-1,004	77,488	37,510	37,772	-0.7%
HEALTH INSURANCE CREW	272,917	23,938	12,785	225,041	179,728	199,963	-10.1%
DENTAL INSURANCE CREW	23,966	2,101	1,734	19,764	16,878	17,117	-1.4%
LIFE INSURANCE CREW	1,073	94	80	885	776	767	1.2%
CREW	297,956	26,133	14,599	245,690	197,382	217,847	-9.4%
HEALTH INSURANCE MAINTENANCE	40,128	5,144	991	29,840	10,779	18,583	-42.0%
DENTAL INSURANCE MAINTENANCE	3,513	307	161	2,899	2,173	2,030	7.0%
LIFE INSURANCE MAINTENANCE	171	15	-3	141	51	90	-43.3%
MAINTENANCE	43,812	5,466	1,149	32,880	13,003	20,703	-37.2%
HEALTH INSURANCE SALES	16,128	1,381	746	13,366	10,886	12,105	-10.1%
DENTAL INSURANCE SALES	510	45	35	420	354	354	0.0%
LIFE INSURANCE SALES	45	4	3	37	28	28	0.0%
SALES	16,683	1,430	784	13,823	11,268	12,487	-9.8%

Casco Bay Island Transit District	FY 2025 Budget	July 2025 Budget	July 2025 Actual	YTD Budget 7/31/25	YTD Actual 7/31/25	YTD Actual 7/31/24	% Change
HEALTH INSURANCE OPS AGENTS	72,590	6,503	4,010	59,584	49,503	47,426	4.4%
DENTAL INSURANCE OPS AGENTS	4,999	401	281	4,197	3,213	3,674	-12.5%
LIFE INSURANCE OPS AGENTS	266	23	20	220	196	198	-1.0%
OPS AGENTS	77,855	6,927	4,311	64,001	52,912	51,298	3.1%
HEALTH INSURANCE OPERATIONS MANAGEMENT	17,894	1,381	404	15,132	5,896	14,588	-59.6%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,641	155	35	1,331	317	831	-61.9%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	6	74	68	61	11.5%
OPERATIONS MANAGEMENT	19,625	1,544	445	16,537	6,281	15,480	-59.4%
EMPLOYEE INSURANCE	553,055	51,318	20,284	450,419	318,356	355,587	-10.5%
Employee Related Expense	56,266	4,886	3,944	47,802	42,313	93,441	-54.7%
PENSION	350,003	29,167	31,250	291,669	312,500	312,500	0.0%
5. EXPENSE: PERSONNEL TOTAL	5,684,141	642,884	630,020	4,616,584	4,351,464	4,214,540	3.2%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	18,500	3,462	5,133	12,963	27,061	8,424	221.2%
GENERAL	18,500	3,462	5,133	12,963	27,061	8,424	221.2%
GENERAL REPAIR MACHIGONNE	111,500	6,346	1,455	101,347	45,685	125,534	-63.6%
DRYDOCK MACHIGONNE	450,000	0	0	450,000	335,005	0	0.0%
DIVING MACHIGONNE	20,750	2,500	4,207	16,749	16,375	13,350	22.7%
OIL CHANGE MACHIGONNE	40,600	4,038	3,185	34,139	16,141	32,102	-49.7%
MACHIGONNE	622,850	12,884	8,847	602,235	413,206	170,986	141.7%
GENERAL REPAIRS MAQUOIT	66,500	7,692	1,154	54,190	98,630	96,653	2.0%
DRYDOCK MAQUOIT	0	0	0	0	0	389,888	-100.0%
DIVING MAQUOIT	18,750	1,731	3,954	15,980	15,462	13,800	12.0%
OIL CHANGE MAQUOIT	54,500	5,962	1,918	44,959	25,226	34,831	-27.6%
MAQUOIT	139,750	15,385	7,026	115,129	139,318	535,172	-74.0%
GENERAL REPAIRS BAY MIST	32,250	2,788	998	27,789	39,813	24,257	64.1%
DRYDOCK BAY MIST	278,000	0	0	278,000	223,772	0	
DIVING BAY MIST	8,250	865	2,356	6,862	7,654	6,200	23.5%
OIL CHANGE BAY MIST	4,500	1,154	0	2,655	0	4,249	-100.0%
BAY MIST	323,000	4,807	3,354	315,306	271,239	34,706	681.5%
GENERAL REPAIRS AUCO	36,000	4,615	-312	28,618	39,987	22,957	74.2%
DRYDOCK AUCO	400,000	0	0	400,000	259,675	213,378	21.7%
DIVING AUCO	15,750	1,442	2,661	13,442	12,863	12,250	5.0%
OIL CHANGE AUCO	31,500	3,462	966	25,964	8,666	23,794	-63.6%
AUCOCISCO	483,250	9,519	3,315	468,024	321,191	272,379	17.9%
GENERAL REPAIRS WABANAKI	82,000	8,462	5,917	68,463	62,972	61,128	3.0%
DRYDOCK WABANAKI	0	0	0	0	0	332,194	-100.0%
DIVING WABANAKI	17,600	1,692	5,637	14,892	17,607	14,500	21.4%
OIL CHANGE WABANAKI	26,000	4,231	2,827	19,232	21,313	19,493	9.3%
WABANAKI	125,600	14,385	14,381	102,587	101,892	427,315	-76.2%
REPAIRS	1,712,950	60,442	42,056	1,616,244	1,273,907	1,448,982	-12.1%
FUEL MACHIGONNE	231,849	28,226	26,385	186,687	176,474	225,415	-21.7%
FUEL MAQUOIT	217,500	23,580	23,521	179,774	197,631	187,917	5.2%
FUEL BAY MIST	22,370	1,590	1,546	19,827	16,314	21,985	-25.8%
FUEL AUCOCISCO	175,954	18,752	21,386	145,950	103,765	206,507	-49.8%
FUEL WABANAKI	287,957	31,315	29,197	237,854	266,641	197,282	35.2%
FUEL	935,630	103,463	102,034	770,092	760,824	839,106	-9.3%
INSURANCE BOAT	87,384	7,282	6,788	72,820	67,879	66,199	2.5%
6. EXPENSE: VESSEL TOTAL	2,735,964	171,187	150,878	2,459,156	2,102,610	2,354,287	-10.7%

Casco Bay Island Transit District	FY 2025 Budget	July 2025 Budget	July 2025 Actual	YTD Budget 7/31/25	YTD Actual 7/31/25	YTD Actual 7/31/24	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	30,200	3,077	2,958	25,278	28,803	24,737	16.4%
MAIL AGENT	11,315	1,115	935	9,530	9,350	9,350	0.0%
IT TECHNOLOGY	258,989	25,767	42,708	217,763	264,269	234,626	12.6%
PUBLIC NOTIFICATIONS	8,480	950	315	6,962	4,267	0	0.0%
SAILING SCHEDULE	11,200	0	0	0	5,379	0	0.0%
TICKET FORMS & SUPPLIES	14,719	3,504	276	9,113	10,372	6,690	55.0%
MEETING MEALS	3,925	356	118	3,359	1,405	2,951	-52.4%
OFFICE SUPPLIES	14,250	1,442	774	11,942	10,760	30,895	-65.2%
ARMORED CAR	10,000	1,154	0	8,152	0	0	0.0%
CREW MEALS	7,051	788	1,156	5,792	4,989	4,530	10.1%
TWIC CARDS	1,000	96	0	846	240	736	-67.4%
MISCELLANEOUS	16,500	1,731	3,858	13,731	21,323	16,797	26.9%
EMPLOYEE RECOGNITION	44,500	4,423	500	39,423	16,890	19,592	-13.8%
INTERNET	16,000	1,538	1,099	13,538	11,590	11,790	-1.7%
OFFICE	406,614	41,749	50,804	330,621	351,484	328,607	7.0%
CREDIT CARD	208,500	44,231	34,988	137,731	126,600	118,468	6.9%
POSTAGE	5,150	481	284	4,383	4,466	4,355	2.5%
TRAVEL	25,500	2,115	1,250	22,113	12,360	17,231	-28.3%
EMPLOYEE INJURIES	3,500	192	0	3,195	3,671	1,714	114.2%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	5,000	0	0	5,000	1,000	579	72.7%
FREIGHT DAMAGES	3,750	865	518	2,366	2,444	5,170	-52.7%
DAMAGES CARS	2,500	0	6,444	2,500	6,586	2,964	122.2%
DAMAGES	14,750	1,057	6,962	13,061	13,701	10,427	31.4%
OTHER INSURANCES	56,000	6,731	6,054	45,231	60,314	49,414	22.1%
VAN	2,700	154	104	2,453	5,103	1,691	201.8%
OVER/SHORT	2,000	0	-168	2,000	-1,402	1,200	-216.8%
NEWSPAPER ADS	4,000	769	264	2,769	1,773	3,494	-49.3%
WATER TAXI	250	96	0	96	12,415	735	1589.1%
REGGAE SECURITY	7,500	2,885	2,660	2,885	7,700	5,252	46.6%
MISCELLANEOUS	16,450	3,904	2,860	10,203	25,589	12,372	106.8%
BARGE SUBCONTRACTING	172,500	1,154	0	170,653	183,150	33,300	450.0%
LEGAL	60,000	8,654	17,288	46,153	72,215	42,188	71.2%
HUMAN PERFORMANCE	14,850	1,673	0	12,173	10,850	10,850	0.0%
PHYSICALS	900	58	438	808	3,292	2,086	57.8%
DRUG TESTS	6,621	585	1,026	5,685	5,909	5,816	1.6%
ACCOUNTANTS	58,000	0	0	58,000	58,000	54,456	6.5%
OTHER PROFESSIONAL	70,000	13,462	0	48,462	0	77,642	-100.0%
ELECTION EXPENSE	250	96	0	96	146	271	-46.1%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	210,621	24,528	18,752	171,377	150,412	193,309	-22.2%
DUES & PUC	16,000	0	-910	16,000	23,023	16,351	40.8%
UNIFORMS	17,416	1,538	581	14,954	15,696	9,135	71.8%
BOOTS	5,788	731	132	4,621	6,299	5,269	19.5%
TRAINING	7,510	1,060	0	5,818	3,531	4,946	-28.6%
7. EXPENSE: OPERATIONS TOTAL	1,204,314	133,471	125,650	981,574	1,014,778	837,271	21.2%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	40,500	3,654	3,720	34,655	37,278	32,178	15.8%
WATER	16,250	1,923	1,390	13,174	9,261	11,849	-21.8%
TERMINAL HEAT	14,325	317	261	13,818	12,855	12,484	3.0%
UTILITIES PEAKS	2,750	192	168	2,443	1,790	1,789	0.1%
UTILITIES	73,825	6,086	5,539	64,090	61,184	58,300	4.9%

Casco Bay Island Transit District	FY 2025 Budget	July 2025 Budget	July 2025 Actual	YTD Budget 7/31/25	YTD Actual 7/31/25	YTD Actual 7/31/24	% Change
JANITORIAL TERMINAL ROUTINE	101,000	11,538	11,211	82,539	102,237	80,002	27.8%
JANITORIAL PEAKS	11,500	2,692	0	7,193	2,520	4,574	-44.9%
JANITORIAL	112,500	14,230	11,211	89,732	104,757	84,576	23.9%
RENT	35,940	3,456	2,995	30,412	29,950	29,950	0.0%
FIRE ALARM	10,650	635	1,393	9,637	8,298	9,861	-15.9%
PEST CONTROL	1,570	104	142	1,404	1,455	1,240	17.3%
TRASH	16,800	2,308	2,259	13,108	14,736	12,263	20.2%
PAPER & CLEANING SUPPLIES	37,750	5,385	4,317	29,136	28,590	29,198	-2.1%
FREIGHT EQUIPMENT AND SUPPLIES	26,000	3,365	3,608	20,615	15,125	19,708	-23.3%
RUG RENTAL	4,950	481	395	4,183	3,882	3,713	4.6%
MISCELLANEOUS	85,000	11,538	3,670	66,538	72,455	72,026	0.6%
TERMINAL SECURITY	168,540	18,950	9,900	138,220	99,990	135,438	-26.2%
PROPANE	13,650	1,923	1,691	10,572	9,664	10,034	-3.7%
FORKLIFT	11,000	1,538	1,631	8,538	8,498	5,816	46.1%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	13,856	1,387	1,580	11,635	15,338	10,162	50.9%
PLOWING TERMINAL	8,150	0	0	8,150	8,395	6,280	33.7%
PLOWING PEAKS	2,000	0	0	2,000	6,030	1,570	284.1%
MAINTENANCE	399,916	47,614	30,586	323,736	292,456	317,309	-7.8%
8. EXPENSE: TERMINAL TOTAL	622,181	71,386	50,331	507,970	488,347	490,135	-0.4%
9. EXPENSE: SALES							
BROCHURE	4,600	577	0	3,677	6,228	3,064	103.3%
PUBLICATIONS	6,170	642	995	5,143	3,390	3,935	-13.9%
ADVERTISING	2,806	0	0	2,806	1,394	2,050	-32.0%
OTHER ADVERTISING EXPENSE	17,500	2,788	0	13,037	1,980	10,818	-81.7%
ONLINE ADVERTISING	7,794	940	0	6,292	936	6,035	-84.5%
RADIO ADS	19,000	5,385	12,840	10,384	19,308	15,530	24.3%
WEBSITE	4,194	405	699	3,545	10,052	112	8875.0%
MERCHANDISE	6,288	630	0	5,281	3,962	927	327.4%
MARKETING	64,284	6,579	5,150	53,759	53,049	65,390	-18.9%
SPECIAL EVENT CRUISES	0	0	0	0	3,272	0	0.0%
ADVERTISING	132,636	17,946	19,684	103,924	103,571	107,861	-4.0%
BEVERAGES	38,200	7,885	4,442	25,585	18,516	24,364	-24.0%
OTHER BAR EXPENSE	9,030	0	3,448	9,030	7,734	8,877	-12.9%
SECURITY	21,470	5,769	4,392	12,239	10,712	13,844	-22.6%
BAR EXPENSE	68,700	13,654	12,282	46,854	36,962	47,085	-21.5%
CONCERT CRUISES	45,750	8,654	8,000	31,904	9,938	5,000	98.8%
LOBSTER BAKES	20,000	7,692	14,080	7,692	25,660	24,870	3.2%
CATERING	134,450	30,000	34,362	86,450	72,560	76,955	-5.7%
9. EXPENSE: SALES TOTAL	267,086	47,946	54,046	190,374	176,131	184,816	-4.7%
TOTAL EXPENSE	10,513,686	1,066,874	1,010,925	8,755,658	8,133,330	8,081,049	0.6%
NET OPER INCOME (LOSS) TOTAL	-2,978,353	388,676	448,344	-3,543,629	-3,156,924	-3,253,601	-3.0%
FTA PM REVENUE	2,850,000	125,000	271,401	2,675,000	2,419,361	2,262,472	6.9%
FTA RURAL REVENUE	450,000	0	0	450,000	622,869	252,483	146.7%
FTA OPERATING REVENUE	0	0	0	0	0	780,012	-100.0%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	3,368,444	125,000	271,401	3,193,444	3,110,674	3,363,411	-7.5%
SURPLUS/LOSS TOTAL	390,091	513,676	719,745	-350,185	-46,250	109,810	-142.1%

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com

Casco Bay Island Transit District

Cash Balances

As of: July 31, 2025

Gorham Savings Bank Operating Account			
July 1 - Opening Balance	\$	183,975.00	
	<i>Deposits/Credits</i>		\$ 2,800,823.42
	<i>Withdrawals/Debits</i>		\$ 2,800,823.42
July 31 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
July 1 - Opening Balance	\$	-	
	<i>Deposits/Credits</i>		\$ 1,685,855.84
	<i>Withdrawals/Debits</i>		\$ 505,310.01
July 31 - Closing Balance			\$ 1,180,545.83
Gorham Savings Restricted Funds			
July 1 - Opening Balance	\$	-	
	<i>Deposits/Credits</i>		\$ 1,153,384.25
	<i>Withdrawals/Debits</i>		\$ -
July 31 - Closing Balance			\$ 1,153,384.25
Total Cash On Hand			
July 1 - Opening Balance	\$	183,975.00	
July 31 - Closing Balance			\$ 2,517,905.08
Net Change in Cash Position - Month of July			2,333,930.08

Special Reserve - Maintenance Fund Balance	\$	373,125.66
Special Reserve - Capital Reserve Fund Balance	\$	26,852.28
Garage Fund Reserve Balance	\$	753,406.31
Total	\$	1,153,384.25

8/27/2025



Casco Bay Island Transit District

Grant Balances

As of July 31, 2025

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 114,209
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 128,999
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ -
ME-2021-007	Peaks - New Vessel Propulsion	\$ 1,409,098
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 704,728
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 657,469
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ -
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ -
CSN #43500	State of Maine - State Award - Vessel	\$ 455,376
CSN #46860	State of Maine - Rural Operating	\$ -
CSN #46484	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 24,201,804

** - Funding approved by FTA but not obligated yet