



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2025 Financial Notes:
For the Month of January 2025

January revenues were below budget by 21% and expenses were below budget by 14%. Compared to January 2024, revenues were 3% lower and expenses were 12% lower. Operating loss for January 2025 was less than budgeted by 11% and was favorable to January 2024 by 15%.

Revenue Assessment:

Current Month:

January Operating Revenue of \$174K closed 21% below budget and 3% below the same period last fiscal year.

- Scheduled passenger revenues of \$51K were 32% below budget and 3% below the same period last year.
- Vehicle revenues of \$64K closed 18% below budget and 2% above the same period last year.
- Freight revenues were \$41K and were 13% below budget and 4.4% above the same period last year.
- Group sales revenues of \$13K were 8% above budget and 21% below the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$1.16M and was 1% below budget and 10% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$422K were 10% below budget and were ahead 18% compared to last fiscal YTD.
- Vehicle revenues YTD of \$342K were higher than budget by 1% and above last fiscal YTD by 7%.
- Freight revenues YTD of \$233K were 5% above budget and 10% ahead of last fiscal YTD.
- Group sales YTD of \$136K closed 11% above budget and 0.7% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

January expenses of \$738K were 14% below budget and 12% below January of last year primarily due to drydock expense for the Wabanaki in Jan 2024 and decreased fuel expense. Rate per gallon is down to \$3.29 compared to \$3.487 last January.

Personnel expenses were 5% below budget due to vacant positions and 17% above January of last year primarily due to increased Ops Agents, Ticket Office, Ops Mgmt and insurance expense.

Vessel expenses were 38% below budget and 59% below January of last year due to less drydock expense. Balance of Bay Mist drydock expense of \$13K (compared to budget of \$53K) in January this year. Fuel expenses are less than budgeted at 16%, and less than prior year by 26%.

Operations expenses were 8% below budget and 35% above January of last year due to audit fee expense incurred earlier in the FY as well as additional legal expense.

Year to date (YTD):

YTD Expenses were 5% below budget and were 1.5% below last fiscal YTD.

- Personnel expenses YTD were 3% below budget and 5% above last fiscal YTD.
- Vessel maintenance was 13% under budget and 12% below last fiscal YTD.
 - Maquoit emergency drydock for crack in hull plating.
 - Fuel expense YTD budgeted at \$295K and as of January YTD is at \$306K. Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year 2023.
- Operations expenses were 2% over budget and flat compared to last fiscal YTD.
 - Audit fee expense earlier in year than in FY2024
- Terminal expenses were 6% below budget and 12% lower than last fiscal YTD.
- Sales expenses YTD were 8% below budget and 18% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$565K was 11% favorable to budget and 15% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of -\$1.7M was 8% favorable to budget and 8% favorable to last YTD at -\$1.9M.

Grant Revenues:

Current Month:

\$569K of Grant Revenue was recorded in January compared to budget of \$492K.

Year to date (YTD):

Grant revenue YTD of \$1.3M was 4% below budget and 5% lower than last fiscal YTD at \$1.376M.

Surplus/Loss:

Current Month:

\$4K Surplus compared to \$144K budgeted loss for the month of January.

Year to date (YTD):

\$422K Loss compared to \$522K budgeted loss for YTD January.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited January 31, 2025

Assets	1/31/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 1,449,970	\$ 4,194,888
Accounts receivable	63,412	121,177
Grants receivable	1,615,936	1,381,773
Inventory	68,702	68,702
Prepaid Items	<u>303,059</u>	<u>133,859</u>
Total current assets	3,501,079	5,900,398
Noncurrent Assets		
Capital assets		
Construction in progress	39,048,022	36,448,164
Buildings and equipment, net of accumulated depreciation	8,598,750	8,608,345
Subscription Assets	609,739	609,739
Lease assets	<u>222,688</u>	<u>222,688</u>
Total noncurrent assets	<u>48,479,198</u>	<u>45,888,936</u>
Total assets	<u>51,980,277</u>	<u>51,789,334</u>
Liabilities		
Current liabilities		
Accounts payable	669,669	1,147,569
Accrued payroll and payroll taxes	101,336	108,693
Accrued compensated absences	204,794	204,794
Accrued pension	117,031	321,160
Other accrued liabilities	5,605	14,461
Current portion of lease liabilities	11,868	11,868
Current portion of subscription liabilities	91,177	91,177
Deferred revenue	89,186	127,748
Deferred reserve fund	<u>601,345</u>	<u>601,345</u>
Total current liabilities	<u>1,892,011</u>	<u>2,628,814</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	242,537	242,537
Subscription liabilities, net of current portion	<u>554,674</u>	<u>554,674</u>
Total noncurrent liabilities	<u>797,211</u>	<u>797,211</u>
Total liabilities	<u>2,689,222</u>	<u>3,426,025</u>
Net position		
Net investment in capital asset	46,125,940	46,125,940
Restricted	418,766	418,766
Unrestricted	<u>2,746,349</u>	<u>1,818,603</u>
Total net position	<u>49,291,055</u>	<u>48,363,309</u>

Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2	JANUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY24
REVENUES											
SCH SERVICE	\$ 1,357,478	\$ 201,113	\$ 156,494	\$ (44,619)	0.0%	\$ 1,026,971	\$ 996,835	\$ (30,136)	-2.9%	\$ 890,863	11.9%
GR SALES	\$ 142,783	\$ 12,337	\$ 13,356	\$ 1,019	8.3%	\$ 123,045	\$ 136,378	\$ 13,333	10.8%	\$ 135,413	0.7%
MISC	\$ 36,550	\$ 6,462	\$ 3,926	\$ (2,536)	-39.2%	\$ 26,212	\$ 27,771	\$ 1,559	5.9%	\$ 27,519	0.9%
TOTAL REVENUES	\$ 1,536,811	\$ 219,911	\$ 173,776	\$ (46,135)	-21.0%	\$ 1,176,227	\$ 1,160,984	\$ (15,243)	-1.3%	\$ 1,053,795	10.2%
EXPENSES											
PERSONNEL	\$ 2,530,947	\$ 500,957	\$ 477,355	\$ 23,602	4.7%	\$ 1,732,658	\$ 1,677,824	\$ 54,834	3.2%	\$ 1,596,683	5.1%
VESSELS	\$ 1,495,073	\$ 196,977	\$ 121,873	\$ 75,104	38.1%	\$ 799,573	\$ 697,074	\$ 102,499	12.8%	\$ 790,441	-11.8%
OPERATIONS	\$ 614,400	\$ 93,106	\$ 85,913	\$ 7,193	7.7%	\$ 303,431	\$ 308,686	\$ (5,255)	-1.7%	\$ 306,979	0.6%
TERMINAL	\$ 269,670	\$ 55,707	\$ 45,217	\$ 10,490	18.8%	\$ 179,342	\$ 167,922	\$ 11,420	6.4%	\$ 191,796	-12.4%
SALES	\$ 58,965	\$ 9,610	\$ 8,139	\$ 1,471	15.3%	\$ 43,590	\$ 40,139	\$ 3,451	7.9%	\$ 48,851	-17.8%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 4,969,055	\$ 856,356	\$ 738,497	\$ 117,859	13.8%	\$ 3,058,594	\$ 2,891,645	\$ 166,949	5.5%	\$ 2,934,750	-1.5%
OPERATING SURPLUS/LOSS	\$ (3,432,244)	\$ (636,445)	\$ (564,721)	\$ 71,724	11.3%	\$ (1,882,367)	\$ (1,730,661)	\$ 151,706	8.1%	\$ (1,880,955)	-8.0%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 1,800,000	\$ 192,308	\$ 318,971	\$ 126,663	65.9%	\$ 842,308	\$ 617,327	\$ (224,981)	-26.7%	\$ 275,274	124.3%
FTA RURAL REVENUE	\$ 450,000	\$ 300,000	\$ 250,000	\$ (50,000)	-16.7%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 2,318,444	\$ 492,308	\$ 568,971	\$ 76,663	15.6%	\$ 1,360,752	\$ 1,308,640	\$ (52,112)	-3.8%	\$ 1,376,213	-4.9%
SURPLUS/LOSS	\$ (1,113,800)	\$ (144,137)	\$ 4,250	\$ 148,387	102.9%	\$ (521,615)	\$ (422,021)	\$ 99,594	-19.1%	\$ (504,742)	-16.4%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2 BUDGET	JANUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 598,328	\$ 75,882	\$ 51,279	\$ (24,603)	-32.4%	\$ 468,190	\$ 421,881	\$ (46,309)	-9.9%	\$ 358,871	17.6%
VEHICLE	\$ 461,700	\$ 77,635	\$ 63,877	\$ (13,758)	-17.7%	\$ 337,485	\$ 341,872	\$ 4,387	1.3%	\$ 319,320	7.1%
FREIGHT	\$ 254,450	\$ 39,327	\$ 35,947	\$ (3,380)	-8.6%	\$ 191,527	\$ 188,916	\$ (2,611)	-1.4%	\$ 184,101	2.6%
MAIL	\$ 43,000	\$ 8,269	\$ 5,391	\$ (2,878)	-34.8%	\$ 29,769	\$ 44,166	\$ 14,397	48.4%	\$ 28,571	54.6%
TOTAL	\$ 1,357,478	\$ 201,113	\$ 156,494	\$ (44,619)	-22.2%	\$ 1,026,971	\$ 996,835	\$ (30,136)	-2.9%	\$ 890,863	11.9%
GR SALES											
TOURS	\$ 103,958	\$ 6,538	\$ 3,559	\$ (2,979)	-45.6%	\$ 93,497	\$ 91,853	\$ (1,644)	-1.8%	\$ 78,104	17.6%
CHARTERS	\$ 9,000	\$ -	\$ -	\$ -	0.0%	\$ 9,000	\$ 13,450	\$ 4,450	49.4%	\$ 19,600	-31.4%
CATERING	\$ 5,000	\$ -	\$ -	\$ -	0.0%	\$ 5,000	\$ 7,431	\$ 2,431	48.6%	\$ 13,802	-46.2%
VENDING	\$ 4,850	\$ 615	\$ 648	\$ 33	5.3%	\$ 3,865	\$ 3,670	\$ (195)	-5.1%	\$ 3,703	-0.9%
PROMOTIONAL	\$ 8,975	\$ 952	\$ 1,499	\$ 547	0.0%	\$ 7,452	\$ 11,424	\$ 3,972	53.3%	\$ 9,404	21.5%
ADVERTISING	\$ 11,000	\$ 4,231	\$ 7,650	\$ 3,419	0.0%	\$ 4,231	\$ 8,550	\$ 4,319	0.0%	\$ 10,800	0.0%
TOTAL	\$ 142,783	\$ 12,337	\$ 13,356	\$ 1,019	8.3%	\$ 123,045	\$ 136,378	\$ 13,333	10.8%	\$ 135,413	0.7%
OTHER INCOME											
MISC	\$ 2,300	\$ 885	\$ -	\$ (885)	0.0%	\$ 885	\$ 4,349	\$ 3,464	0.0%	\$ 27,519	-84.2%
INTEREST	\$ 34,250	\$ 5,577	\$ 3,926	\$ (1,651)	-29.6%	\$ 25,327	\$ 23,422	\$ (1,905)	-7.5%	\$ 24,918	-6.0%
TOTAL	\$ 36,550	\$ 6,462	\$ 3,926	\$ (2,536)	-39.2%	\$ 26,212	\$ 27,771	\$ 1,559	5.9%	\$ 27,519	0.9%
						\$ -					
TOTAL OP REVENUES	\$ 1,536,811	\$ 219,911	\$ 173,776	\$ (46,135)	-21.0%	\$ 1,176,227	\$ 1,160,984	\$ (15,243)	-1.3%	\$ 1,053,795	10.2%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2 BUDGET	JANUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 1,932,339	\$ 393,024	\$ 368,627	\$ 24,397	6.2%	\$ 1,335,446	\$ 1,290,427	\$ 45,019	3.4%	\$ 1,226,827	5.2%
TAXES	\$ 147,823	\$ 30,066	\$ 28,124	\$ 1,942	6.5%	\$ 102,161	\$ 96,299	\$ 5,862	5.7%	\$ 93,911	2.5%
EMPLOYEE INSURANCE	\$ 245,146	\$ 46,476	\$ 43,097	\$ 3,379	7.3%	\$ 152,194	\$ 154,810	\$ (2,616)	-1.7%	\$ 131,624	17.6%
EMPLOYEE RELATED EXP	\$ 30,638	\$ 2,224	\$ 6,257	\$ (4,033)	-181.3%	\$ 26,190	\$ 11,288	\$ 14,902	56.9%	\$ 19,321	-41.6%
PENSION	\$ 175,001	\$ 29,167	\$ 31,250	\$ (2,083)	-7.1%	\$ 116,667	\$ 125,000	\$ (8,333)	-7.1%	\$ 125,000	0.0%
TOTAL	\$ 2,530,947	\$ 500,957	\$ 477,355	\$ 23,602	4.7%	\$ 1,732,658	\$ 1,677,824	\$ 54,834	3.2%	\$ 1,596,683	5.1%
VESSELS											
REPAIRS	\$ 1,011,050	\$ 106,904	\$ 46,077	\$ 60,827	56.9%	\$ 474,804	\$ 363,731	\$ 111,073	23.4%	\$ 441,364	-17.6%
FUEL	\$ 440,331	\$ 81,671	\$ 69,008	\$ 12,663	15.5%	\$ 294,521	\$ 306,191	\$ (11,670)	-4.0%	\$ 322,597	-5.1%
INSURANCE	\$ 43,692	\$ 8,402	\$ 6,788	\$ 1,614	19.2%	\$ 30,248	\$ 27,152	\$ 3,096	10.2%	\$ 26,480	2.5%
TOTAL	\$ 1,495,073	\$ 196,977	\$ 121,873	\$ 75,104	38.1%	\$ 799,573	\$ 697,074	\$ 102,499	12.8%	\$ 790,441	-11.8%
OPERATIONS											
TELEPHONE	\$ 14,700	\$ 2,769	\$ 2,901	\$ (132)	-4.8%	\$ 10,269	\$ 11,001	\$ (732)	-7.1%	\$ 9,973	10.3%
MAIL AGENT	\$ 5,610	\$ 1,079	\$ 935	\$ 144	13.3%	\$ 3,884	\$ 3,740	\$ 144	0.0%	\$ 3,740	0.0%
OFFICE	\$ 197,040	\$ 36,931	\$ 33,098	\$ 3,833	10.4%	\$ 137,951	\$ 116,188	\$ 21,763	15.8%	\$ 162,597	-28.5%
CREDIT CARD	\$ 54,500	\$ 5,962	\$ 5,077	\$ 885	14.8%	\$ 44,962	\$ 52,019	\$ (7,057)	-15.7%	\$ 44,969	15.7%
POSTAGE	\$ 2,650	\$ 538	\$ 40	\$ 498	92.6%	\$ 1,788	\$ 1,416	\$ 372	20.8%	\$ 1,558	-9.1%
TRAVEL	\$ 14,500	\$ 3,462	\$ 2,232	\$ 1,230	35.5%	\$ 8,962	\$ 3,973	\$ 4,989	55.7%	\$ 6,314	-37.1%
DAMAGES	\$ 8,000	\$ 385	\$ 566	\$ (181)	0.0%	\$ 5,538	\$ 4,271	\$ 1,267	22.9%	\$ 4,456	-4.2%
OTHER INSURANCES	\$ 26,000	\$ 5,192	\$ 5,868	\$ (676)	-13.0%	\$ 17,692	\$ 23,304	\$ (5,612)	-31.7%	\$ 16,874	38.1%
MISCELLANEOUS	\$ 3,500	\$ 269	\$ 903	\$ (634)	-235.4%	\$ 3,069	\$ 2,436	\$ 633	20.6%	\$ 2,148	13.4%
BARGE SUBCONTRACTING	\$ 167,000	\$ -	\$ -	\$ -	0.0%	\$ 5,000	\$ 9,500	\$ (4,500)	-90.0%	\$ 9,100	4.4%
PROFESSIONAL	\$ 93,900	\$ 30,173	\$ 28,193	\$ 1,980	6.6%	\$ 45,623	\$ 56,258	\$ (10,635)	-23.3%	\$ 30,880	82.2%
DUES & PUC	\$ 16,000	\$ 3,077	\$ 252	\$ 2,825	0.0%	\$ 11,077	\$ 15,446	\$ (4,369)	-39.4%	\$ 8,607	79.5%
UNIFORMS	\$ 9,000	\$ 1,731	\$ 3,143	\$ (1,412)	-81.6%	\$ 6,231	\$ 5,939	\$ 292	4.7%	\$ 4,983	19.2%
TRAINING	\$ 2,000	\$ 385	\$ 2,705	\$ (2,320)	-603.3%	\$ 1,385	\$ 3,195	\$ (1,810)	-130.8%	\$ 780	0.0%
TOTAL	\$ 614,400	\$ 93,106	\$ 85,913	\$ 6,039	6.5%	\$ 303,431	\$ 308,686	\$ (5,255)	-1.7%	\$ 306,979	0.6%

**CBITD Revenues and Expenses
Summary**

	FY2025 Q1 & Q2 BUDGET	JANUARY				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 43,000	\$ 8,077	\$ 7,997	\$ 80	1.0%	\$ 30,077	\$ 26,400	\$ 3,677	12.2%	\$ 27,048	-2.4%
JANITORIAL	\$ 53,500	\$ 14,615	\$ 9,716	\$ 4,899	33.5%	\$ 30,115	\$ 41,314	\$ (11,199)	-37.2%	\$ 34,347	0.0%
RENT	\$ 17,970	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 11,980	\$ 11,980	\$ -	0.0%	\$ 11,980	0.0%
MAINTENANCE	\$ 155,200	\$ 30,019	\$ 24,509	\$ 5,510	18.4%	\$ 107,169	\$ 88,228	\$ 18,941	17.7%	\$ 118,421	0.0%
TOTAL	\$ 269,670	\$ 55,707	\$ 45,217	\$ 10,490	18.8%	\$ 179,342	\$ 167,922	\$ 11,420	6.4%	\$ 191,796	-12.4%
SALES											
ADVERTISING	\$ 52,265	\$ 7,802	\$ 6,181	\$ 1,621	20.8%	\$ 39,783	\$ 36,433	\$ 3,350	8.4%	\$ 43,197	-15.7%
CATERING	\$ 6,700	\$ 1,808	\$ 1,958	\$ (150)	0.0%	\$ 3,808	\$ 3,706	\$ 102	2.7%	\$ 5,654	-34.5%
TOTAL	\$ 58,965	\$ 9,610	\$ 8,139	\$ 1,471	15.3%	\$ 43,590	\$ 40,139	\$ 3,451	7.9%	\$ 48,851	-17.8%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 4,969,055	\$ 856,356	\$ 738,497	\$ 117,859	13.8%	\$ 3,058,594	\$ 2,891,645	\$ 166,949	5.5%	\$ 2,934,750	-1.5%
TOTAL OP REVENUES	\$ 1,536,811	\$ 219,911	\$ 173,776	\$ (46,135)	-21.0%	\$ 1,176,227	\$ 1,160,984	\$ 15,243	1.3%	\$ 1,053,795	\$ 0.10
OP SURPLUS/LOSS	\$ (3,432,244)	\$ (636,445)	\$ (564,721)	\$ 71,724	11.3%	\$ (1,882,367)	\$ (1,730,661)	\$ (151,706)	-8.1%	\$ (1,880,955)	-8.0%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 1,800,000	\$ 192,308	\$ 318,971	\$ 126,663	65.9%	\$ 842,308	\$ 617,327	\$ (224,981)	-26.7%	\$ 275,274	0.0%
FTA RURAL REVENUE	\$ 450,000	\$ 300,000	\$ 250,000	\$ (50,000)	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 2,318,444	\$ 492,308	\$ 568,971	\$ 76,663	15.6%	\$ 1,360,752	\$ 1,308,640	\$ (52,112)	-3.8%	\$ 1,376,213	-4.9%
SURPLUS/LOSS	\$ (1,113,800)	\$ (144,137)	\$ 4,250	\$ 148,387	102.9%	\$ (521,615)	\$ (422,021)	\$ 99,594	19.1%	\$ (504,742)	-16.4%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	January 2025 Budget	January 2025 Actual	YTD Budget 1/31/25	YTD Actual 1/31/25	YTD Actual 1/31/24	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	417,524	49,912	35,696	331,505	312,136	230,803	35.2%
PASSENGER - LD	9,256	1,254	288	7,186	4,345	3,769	15.3%
PASSENGER - GD	29,329	4,227	2,364	22,061	14,997	19,926	-24.7%
PASSENGER - D COVE	28,737	3,880	2,507	21,922	21,749	19,567	11.2%
PASSENGER - LONG	80,242	11,140	7,944	61,129	48,917	58,789	-16.8%
PASSENGER - CHEB	5,381	641	630	4,341	6,129	6,068	1.0%
PASSENGER - CLIFF	12,459	1,869	1,346	9,386	9,396	10,680	-12.0%
ANIMALS	15,400	2,962	504	10,662	4,212	9,269	-54.6%
TICKET	598,328	75,882	51,279	468,190	421,881	358,871	17.6%
VEHICLES - DOWNBAY	4,700	712	443	3,562	2,973	3,348	-11.2%
VEHICLES - PEAKS	457,000	76,923	63,434	333,923	338,899	315,972	7.3%
VEHICLE	461,700	77,635	63,877	337,485	341,872	319,320	7.1%
FREIGHT - PEAKS	111,500	18,269	16,680	82,269	77,452	78,490	-1.3%
FREIGHT - LD	2,250	212	26	1,912	1,028	1,808	-43.1%
FREIGHT - GD	9,750	1,058	1,231	8,058	8,123	7,785	4.3%
FREIGHT - DCOVE	13,000	2,308	1,595	9,308	10,995	8,677	26.7%
FREIGHT - LONG	45,000	6,538	5,806	34,538	32,561	33,593	-3.1%
FREIGHT - CHEB	53,000	8,846	8,877	38,846	44,641	37,574	18.8%
FREIGHT - CLIFF	6,200	1,115	1,086	4,415	4,413	4,479	-1.5%
UPFREIGHT	6,000	500	576	5,200	5,376	5,093	5.6%
BIKES	7,750	481	70	6,981	4,327	6,602	-34.5%
MAIL	43,000	8,269	5,391	29,769	44,166	28,571	54.6%
FREIGHT	297,450	47,596	41,338	221,296	233,082	212,672	9.6%
1. REVENUES: SCHEDULED SERVICE TOTAL	1,357,478	201,113	156,494	1,026,971	996,835	890,863	11.9%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	71,449	4,952	2,797	63,526	66,471	53,066	0.0%
SUNSET RUN	4,343	356	0	3,774	4,842	2,972	25.3%
DIAMOND PASS RUN	28,167	1,231	762	26,197	20,540	22,066	62.9%
MOONLIGHT RUN	0	0	0	0	0	0	-6.9%
TOUR	103,958	6,538	3,559	93,497	91,853	78,104	17.6%
CHARTERS	9,000	0	0	9,000	13,450	19,600	-31.4%
CONCERT CRUISES	0	0	0	0	0	0	0.0%
BAR	5,000	0	0	5,000	7,431	13,802	-46.2%
LOBSTER BAKES	0	0	0	0	0	0	0.0%
CHARTER AND CATERING	14,000	0	0	14,000	20,881	33,402	-37.5%
ADVERTISING	11,000	4,231	7,650	4,231	8,550	10,800	-20.8%
VENDING	4,850	615	648	3,865	3,670	3,703	-0.9%
PROMOTIONAL ITEMS	3,375	337	466	2,837	5,207	5,060	2.9%
GROUP SALES OTHER	5,600	615	1,033	4,615	6,217	4,344	43.1%
GROUP SALES OTHER	24,825	5,798	9,797	15,548	23,644	23,907	-1.1%
2. REVENUES: GROUP TOURS AND SALES TOTAL	142,783	12,337	13,356	123,045	136,378	135,413	0.7%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	2,300	885	0	885	4,349	2,601	67.2%
INTEREST INCOME	34,250	5,577	3,926	25,327	23,422	24,918	-6.0%
MISC INCOME	36,550	6,462	3,926	26,212	27,771	27,519	0.9%
3. REVENUES: OTHER INCOME TOTAL	36,550	6,462	3,926	26,212	27,771	27,519	0.9%
TOTAL REVENUES	1,536,811	219,911	173,776	1,176,227	1,160,984	1,053,795	10.2%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	January 2025 Budget	January 2025 Actual	YTD Budget 1/31/25	YTD Actual 1/31/25	YTD Actual 1/31/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	324,541	70,947	54,546	225,076	196,232	168,303	16.6%
ADMINISTRATIVE	324,541	70,947	54,546	225,076	196,232	168,303	16.6%
CAPTAINS - REGULAR	19,227	1,570	5,837	11,896	14,668	11,336	29.4%
CAPTAINS - OVERTIME	5,087	1,075	1,452	3,739	5,178	3,737	38.6%
UNION DECKHANDS - REGULAR	416,725	83,748	82,045	289,706	284,615	279,212	1.9%
UNION DECKHANDS - OVERTIME	116,566	24,575	24,968	75,721	72,978	71,908	1.5%
NONUNION DH - REGULAR	58,222	8,745	6,417	40,409	35,841	37,493	-4.4%
NONUNION DH - OVERTIME	6,301	1,027	721	5,598	3,650	4,902	-25.5%
SR CAPTAINS - REGULAR	336,762	75,226	64,940	236,072	230,116	226,648	1.5%
SR CAPTAINS - OVERTIME	51,990	11,085	14,895	36,707	41,849	35,266	18.7%
CREWS	1,010,880	207,051	201,275	699,848	688,895	670,502	2.7%
MAINTENANCE - REGULAR	128,171	28,559	22,925	81,563	65,398	71,804	-8.9%
MAINTENANCE - OVERTIME	5,060	1,422	19	2,619	683	2,518	-72.9%
MAINTENANCE	133,231	29,981	22,944	84,182	66,081	74,322	-11.1%
SALES WAGES	52,585	9,716	9,716	36,728	37,506	37,084	1.1%
OPS AGENTS - REGULAR	190,791	36,551	36,274	134,019	116,378	122,426	-4.9%
OPS AGENTS - OVERTIME	44,017	7,405	7,914	31,199	54,506	29,707	83.5%
OPS AGENTS	234,808	43,956	44,188	165,218	170,884	152,133	12.3%
TICKET OFFICE - REGULAR	70,573	11,333	15,550	51,711	57,427	49,014	17.2%
TICKET OFFICE - OVERTIME	872	0	368	539	1,257	565	122.5%
TICKET OFFICE	71,445	11,333	15,918	52,250	58,684	49,579	18.4%
OPERATIONS MANAGEMENT	104,849	20,040	20,040	72,144	72,145	74,904	-3.7%
PAYROLL - SALARIES	1,932,339	393,024	368,627	1,335,446	1,290,427	1,226,827	5.2%
FICA - ADMINISTRATIVE	24,827	5,427	4,301	17,218	14,767	13,741	7.5%
FICA - OPS AGENTS	17,964	3,363	3,328	12,640	12,867	11,906	8.1%
FICA - UNION DECKHANDS	40,797	8,287	8,584	27,956	27,953	26,950	3.7%
FICA - NONUNION DECKHANDS	4,937	748	573	3,520	3,048	3,243	-6.0%
FICA - SR CAPTAINS	31,599	6,805	5,924	22,063	19,914	19,177	3.8%
FICA CREW	77,333	15,840	15,081	53,539	50,915	49,370	3.1%
FICA - MAINTENANCE	10,191	2,293	1,787	6,439	4,891	5,399	-9.4%
FICA - SALES	4,023	743	761	2,810	2,828	2,796	1.1%
FICA - TICKET OFFICE	5,465	867	1,280	3,997	4,552	3,793	20.0%
FICA - OPERATIONS MANAGEMENT	8,020	1,533	1,586	5,518	5,479	6,827	-19.7%
STATE UNEMPLOYMENT	0		0	0	0	79	-100.0%
TAXES	147,823	30,066	28,124	102,161	96,299	93,911	2.5%
HEALTH INSURANCE ADMINISTRATIVE	35,259	7,753	4,904	19,753	22,622	13,552	66.9%
DENTAL INSURANCE ADMINISTRATIVE	2,814	588	390	1,638	1,859	1,206	54.1%
LIFE INSURANCE ADMINISTRATIVE	143	33	15	77	62	48	29.2%
ADMINISTRATIVE	38,216	8,374	5,309	21,468	24,543	14,806	65.8%
HEALTH INSURANCE CREW	129,289	23,403	23,627	82,483	85,862	71,989	19.3%
DENTAL INSURANCE CREW	11,360	2,101	1,628	7,158	6,510	6,991	-6.9%
LIFE INSURANCE CREW	509	94	72	321	287	313	-8.3%
CREW	141,158	25,598	25,327	89,962	92,659	79,293	16.9%
HEALTH INSURANCE MAINTENANCE	9,264	1,838	1,184	5,588	4,365	4,476	-2.5%
DENTAL INSURANCE MAINTENANCE	1,671	307	145	1,057	580	870	-33.3%
LIFE INSURANCE MAINTENANCE	81	15	5	51	21	37	-43.2%
MAINTENANCE	11,016	2,160	1,334	6,696	4,966	5,383	-7.7%
HEALTH INSURANCE SALES	7,842	1,422	1,470	4,998	5,275	4,495	17.4%
DENTAL INSURANCE SALES	240	45	35	150	142	142	0.0%
LIFE INSURANCE SALES	21	4	3	13	11	11	0.0%
SALES	8,103	1,471	1,508	5,161	5,428	4,648	16.8%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	January 2025 Budget	January 2025 Actual	YTD Budget 1/31/25	YTD Actual 1/31/25	YTD Actual 1/31/24	% Change
HEALTH INSURANCE OPS AGENTS	33,572	6,520	8,411	20,532	22,831	20,087	13.7%
DENTAL INSURANCE OPS AGENTS	2,593	401	359	1,791	1,321	1,786	-26.0%
LIFE INSURANCE OPS AGENTS	128	23	11	82	71	83	-14.5%
OPS AGENTS	36,293	6,944	8,781	22,405	24,223	21,956	10.3%
HEALTH INSURANCE OPERATIONS MANAGEMENT	9,608	1,766	796	6,076	2,857	5,079	-43.7%
DENTAL INSURANCE OPERATIONS MANAGEMENT	711	155	35	401	105	432	-75.7%
LIFE INSURANCE OPERATIONS MANAGEMENT	42	8	7	26	29	27	7.4%
OPERATIONS MANAGEMENT	10,361	1,929	838	6,503	2,991	5,538	-46.0%
EMPLOYEE INSURANCE	245,146	46,476	43,097	152,194	154,810	131,624	17.6%
Employee Related Expense	30,638	2,224	6,257	26,190	11,288	19,321	-41.6%
PENSION	175,001	29,167	31,250	116,667	125,000	125,000	0.0%
5. EXPENSE: PERSONNEL TOTAL	2,530,947	500,957	477,355	1,732,658	1,677,824	1,596,683	5.1%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	5,000	962	1,354	3,462	12,607	3,058	312.3%
GENERAL	5,000	962	1,354	3,462	12,607	3,058	312.3%
GENERAL REPAIR MACHIGONNE	55,000	5,769	535	45,769	5,049	56,131	-91.0%
DRYDOCK MACHIGONNE	450,000	0	0	0	1,088	0	0.0%
DIVING MACHIGONNE	10,000	1,923	1,785	6,923	6,813	5,340	27.6%
OIL CHANGE MACHIGONNE	21,500	5,192	1,983	13,192	5,487	7,575	-27.6%
MACHIGONNE	536,500	12,885	4,303	65,885	18,437	69,046	-73.3%
GENERAL REPAIRS MAQUOIT	31,500	6,346	10,061	21,346	41,156	15,291	169.2%
DRYDOCK MAQUOIT	0	0	0	0	0	1,425	-100.0%
DIVING MAQUOIT	9,250	1,635	1,675	6,635	6,483	5,520	17.4%
OIL CHANGE MAQUOIT	27,000	5,769	2,217	17,769	9,411	14,816	-36.5%
MAQUOIT	67,750	13,750	13,953	45,750	57,050	37,052	54.0%
GENERAL REPAIRS BAY MIST	15,000	1,923	1,005	11,923	6,105	13,210	-53.8%
DRYDOCK BAY MIST	278,000	53,000	12,681	278,000	223,772	0	0.0%
DIVING BAY MIST	4,000	769	765	2,769	3,003	2,480	21.1%
OIL CHANGE BAY MIST	1,500	577	0	577	0	1,403	-100.0%
BAY MIST	298,500	56,269	14,451	293,269	232,880	17,093	1262.4%
GENERAL REPAIRS AUCO	16,000	3,077	803	11,077	6,967	9,534	-26.9%
DRYDOCK AUCO	0	0	0	0	0	0	0.0%
DIVING AUCO	8,000	1,538	1,485	5,538	5,747	4,900	17.3%
OIL CHANGE AUCO	18,000	5,192	2,337	9,692	3,302	9,196	-64.1%
AUCOCISCO	42,000	9,808	4,625	26,308	16,016	23,630	-32.2%
GENERAL REPAIRS WABANAKI	42,500	9,615	3,944	27,115	12,890	17,300	-25.5%
DRYDOCK WABANAKI	0	0	0	0	0	259,778	-100.0%
DIVING WABANAKI	8,800	1,692	1,745	6,092	6,735	5,800	16.1%
OIL CHANGE WABANAKI	10,000	1,923	1,702	6,923	7,116	8,607	-17.3%
WABANAKI	61,300	13,231	7,391	40,131	26,741	291,485	-90.8%
REPAIRS	1,011,050	106,904	46,077	474,804	363,731	441,364	-17.6%
FUEL MACHIGONNE	93,936	20,200	17,398	77,936	83,810	87,246	-3.9%
FUEL MAQUOIT	111,041	20,798	18,286	77,764	81,916	88,099	-7.0%
FUEL BAY MIST	10,622	2,673	1,961	6,346	5,783	7,314	-20.9%
FUEL AUCOCISCO	96,103	15,500	9,821	51,103	23,371	76,463	-69.4%
FUEL WABANAKI	128,629	22,500	21,542	81,373	111,311	63,475	75.4%
FUEL	440,331	81,671	69,008	294,521	306,191	322,597	-5.1%
INSURANCE BOAT	43,692	8,402	6,788	30,248	27,152	26,480	2.5%
6. EXPENSE: VESSEL TOTAL	1,495,073	196,977	121,873	799,573	697,074	790,441	-11.8%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	January 2025 Budget	January 2025 Actual	YTD Budget 1/31/25	YTD Actual 1/31/25	YTD Actual 1/31/24	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	14,700	2,769	2,901	10,269	11,001	9,973	10.3%
MAIL AGENT	5,610	1,079	935	3,884	3,740	3,740	0.0%
IT TECHNOLOGY	125,000	23,077	25,791	88,077	81,802	107,040	-23.6%
PUBLIC NOTIFICATIONS	3,540	681	371	2,451	748	0	0.0%
SAILING SCHEDULE	4,000	769	0	2,769	0	0	0.0%
TICKET FORMS & SUPPLIES	1,000	192	0	692	2,281	380	500.3%
MEETING MEALS	2,000	385	0	1,385	304	1,047	-71.0%
OFFICE SUPPLIES	7,000	1,346	642	4,846	4,604	24,356	-81.1%
ARMORED CAR	4,000	769	0	2,769	0	0	0.0%
CREW MEALS	3,000	577	242	2,077	1,241	1,492	-16.8%
TWIC CARDS	500	96	0	346	0	117	-100.0%
MISCELLANEOUS	8,000	1,538	2,165	5,538	6,168	5,524	11.7%
EMPLOYEE RECOGNITION	31,000	5,962	2,688	21,462	14,244	17,545	-18.8%
INTERNET	8,000	1,538	1,199	5,538	4,796	5,096	-5.9%
OFFICE	197,040	36,931	33,098	137,951	116,188	162,597	-28.5%
CREDIT CARD	54,500	5,962	5,077	44,962	52,019	44,969	15.7%
POSTAGE	2,650	538	40	1,788	1,416	1,558	-9.1%
TRAVEL	14,500	3,462	2,232	8,962	3,973	6,314	-37.1%
EMPLOYEE INJURIES	2,000	385	0	1,385	2,000	714	180.1%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	1,250	385	0	635	1,000	0	0.0%
FREIGHT DAMAGES	3,000	385	566	2,385	1,271	2,069	-38.6%
DAMAGES CARS	1,750	385	0	1,135	0	1,673	-100.0%
DAMAGES	8,000	1,538	566	5,538	4,271	4,456	-4.2%
OTHER INSURANCES	26,000	5,192	5,868	17,692	23,304	16,874	38.1%
VAN	1,500	269	908	1,069	1,931	901	114.3%
OVER/SHORT	1,000	0	(5)	1,000	41	508	-91.9%
NEWSPAPER ADS	1,000	0	0	1,000	399	739	-46.0%
WATER TAXI	0	0	0	0	65	0	0.0%
REGGAE SECURITY	0	0	0	0	0	0	0.0%
MISCELLANEOUS	3,500	269	903	3,069	2,436	2,148	13.4%
BARGE SUBCONTRACTING	167,000	0	0	5,000	9,500	9,100	4.4%
LEGAL	25,000	5,769	7,285	15,769	18,063	11,425	58.1%
HUMAN PERFORMANCE	7,000	1,346	0	4,846	3,150	3,150	0.0%
PHYSICALS	500	96	210	346	1,048	192	445.8%
DRUG TESTS	3,400	654	448	2,354	1,827	2,138	-14.5%
ACCOUNTANTS	58,000	22,308	20,250	22,308	32,024	0	0.0%
OTHER PROFESSIONAL	0	0	0	0	0	13,975	-100.0%
ELECTION EXPENSE	0	0	0	0	146	0	0.0%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	93,900	30,173	28,193	45,623	56,258	30,880	82.2%
DUES & PUC	16,000	3,077	252	11,077	15,446	8,607	79.5%
UNIFORMS	7,000	1,346	2,254	4,846	3,338	3,547	-5.9%
BOOTS	2,000	385	889	1,385	2,601	1,436	81.1%
TRAINING	2,000	385	2,705	1,385	3,195	780	309.6%
7. EXPENSE: OPERATIONS TOTAL	614,400	93,106	85,913	303,431	308,686	306,979	0.6%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	21,000	4,231	4,623	14,231	14,796	12,947	14.3%
WATER	9,250	673	491	8,173	5,100	7,616	-33.0%
TERMINAL HEAT	11,000	2,885	2,692	6,385	5,771	5,662	1.9%
UTILITIES PEAKS	1,750	288	191	1,288	733	823	-10.9%
UTILITIES	43,000	8,077	7,997	30,077	26,400	27,048	-2.4%
JANITORIAL TERMINAL ROUTINE	49,000	12,885	9,716	28,385	38,794	30,147	28.7%
JANITORIAL PEAKS	4,500	3/10/2025	0	1,731	2,520	4,200	4 -40.0%

Casco Bay Island Transit District	Q1 & Q2 Budget 2025	January 2025 Budget	January 2025 Actual	YTD Budget 1/31/25	YTD Actual 1/31/25	YTD Actual 1/31/24	% Change
JANITORIAL	53,500	14,615	9,716	30,115	41,314	34,347	20.3%
RENT	17,970	2,995	2,995	11,980	11,980	11,980	0.0%
FIRE ALARM	3,000	577	1,802	2,077	3,419	2,779	23.0%
PEST CONTROL	900	154	131	654	524	484	8.3%
TRASH	7,000	1,346	1,281	4,846	5,298	4,584	15.6%
PAPER & CLEANING SUPPLIES	14,750	2,596	2,367	10,596	10,187	10,104	0.8%
FREIGHT EQUIPMENT AND SUPPLIES	5,250	1,731	0	2,481	317	3,731	-91.5%
RUG RENTAL	2,450	462	352	1,712	1,495	1,486	0.6%
MISCELLANEOUS	32,500	6,154	3,325	22,654	18,217	24,985	-27.1%
TERMINAL SECURITY	70,000	13,462	12,960	48,462	39,420	58,950	-33.1%
PROPANE	5,150	962	781	3,612	3,747	3,364	11.4%
FORKLIFT	2,250	192	0	1,942	0	2,031	-100.0%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	5,250	769	0	4,019	2,894	3,103	-6.7%
PLOWING TERMINAL	6,700	1,615	1,510	4,115	2,710	2,820	-3.9%
PLOWING PEAKS	0	0	0	0	0	0	0.0%
MAINTENANCE	155,200	30,019	24,509	107,169	88,228	118,421	-25.5%
8. EXPENSE: TERMINAL TOTAL	269,670	55,707	45,217	179,342	167,922	191,796	-12.4%
9. EXPENSE: SALES							
BROCHURE	500	0	0	500	495	495	0.0%
PUBLICATIONS	3,000	0	0	3,000	2,395	2,940	-18.5%
ADVERTISING	2,100	0	0	2,100	1,394	2,050	-32.0%
OTHER ADVERTISING EXPENSE	7,750	962	0	6,212	0	7,071	-100.0%
ONLINE ADVERTISING	2,750	481	0	1,981	306	1,856	-83.5%
RADIO ADS	0	0	380	0	380	0	0.0%
WEBSITE	2,097	0	0	2,097	0	112	-100.0%
MERCHANDISE	3,000	385	0	2,385	3,462	0	0.0%
MARKETING	31,068	5,975	5,801	21,509	24,729	28,673	-13.8%
SPECIAL EVENT CRUISES	0	0	0	0	3,272	0	0.0%
ADVERTISING	52,265	7,802	6,181	39,783	36,433	43,197	-15.7%
BEVERAGES	3,400	846	5	2,046	337	1,246	-73.0%
OTHER BAR EXPENSE	2,530	962	15	992	151	30	403.3%
SECURITY	770	0	0	770	1,280	2,758	-53.6%
BAR EXPENSE	6,700	1,808	20	3,808	1,768	4,034	-56.2%
CONCERT CRUISES	0	0	1,938	0	1,938	0	0.0%
LOBSTER BAKES	0	0	0	0	0	1,620	-100.0%
CATERING	6,700	1,808	1,958	3,808	3,706	5,654	-34.5%
9. EXPENSE: SALES TOTAL	58,965	9,610	8,139	43,590	40,139	48,851	-17.8%
TOTAL EXPENSE	4,969,055	856,356	738,497	3,058,594	2,891,645	2,934,750	-1.5%
NET OPER INCOME (LOSS) TOTAL	(3,432,244)	(636,445)	(564,721)	(1,882,367)	(1,730,661)	(1,880,955)	-8.0%
FTA PM REVENUE	1,800,000	192,308	318,971	842,308	617,327	275,274	124.3%
FTA RURAL REVENUE	450,000	300,000	250,000	450,000	622,869	252,483	146.7%
FTA OPERATING REVENUE	0	0	0	0	0	780,012	-100.0%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	2,318,444	492,308	568,971	1,360,752	1,308,640	1,376,213	-4.9%
SURPLUS/LOSS TOTAL	(1,113,800)	(144,137)	4,250	(521,615)	(422,021)	(504,742)	-16.4%

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: January 31, 2025

Gorham Savings Bank Operating Account			
January 1 - Opening Balance	\$	183,975.00	
		<i>Deposits/Credits</i>	\$ 2,723,718.74
		<i>Withdrawals/Debits</i>	\$ 2,723,718.74
January 31 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
January 1 - Opening Balance	\$	751,744.42	
		<i>Deposits/Credits</i>	\$ 1,262,502.57
		<i>Withdrawals/Debits</i>	\$ 1,152,625.45
January 31 - Closing Balance			\$ 861,621.54
Gorham Savings Restricted Funds			
January 1 - Opening Balance	\$	708,315.65	
		<i>Deposits/Credits</i>	\$ 1,290.74
		<i>Withdrawals/Debits</i>	\$ -
January 31 - Closing Balance			\$ 709,606.39
Total Cash On Hand			
January 1 - Opening Balance	\$	1,644,035.07	
January 31 - Closing Balance			\$ 1,755,202.93
Net Change in Cash Position - Month of January			111,167.86

Special Reserve - Maintenance Fund Balance	\$	368,821.84	
Special Reserve - Capital Reserve Fund Balance	\$	26,542.54	
Garage Fund Reserve Balance	\$	314,242.01	
	\$	709,606.39	



Casco Bay Island Transit District

Grant Balances

As of January 31, 2025

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 114,209
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 128,999
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ -
ME-2021-007	Peaks - New Vessel Propulsion	\$ 1,510,515
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 815,413
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 2,510,174
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 754,802
CFDA #290.817	State of Maine - MARAD	\$ 85,699
CSN #42349	State of Maine - VW Funds	\$ 375,363
CSN #43500	State of Maine - State Award - Vessel	\$ 664,069
CSN #46860	State of Maine - Rural Operating	\$ -
CSN #46484	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 27,605,469

** - Funding approved by FTA but not obligated yet