Casco Bay Island Transit District

FY2026 Draft Budget Presentation

Finance Committee

9/10/2025

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
1. REVENUES: SCHEDULED SERVICE				
PASSENGER - PEAKS	2,674,401	2,631,762	2,980,000	
PASSENGER - LD	66,448	58,311	66,000	
PASSENGER - GD	112,907	110,820	125,000	
PASSENGER - D COVE	230,163	219,695	245,000	
PASSENGER - LONG	363,719	351,030	392,000	
PASSENGER - CHEB	61,825	62,652	70,000	
PASSENGER - CLIFF	71,866	73,672	82,500	
ANIMALS	40,800	26,158	30,000	
Deferred	161,641			
TICKET	**3,783,772**	**3,534,101**	**3,990,500**	13% increase

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget		Notes
VEHICLES - DOWNBAY	18,450	23,951	23,951		No change from FY2025
VEHICLES - PEAKS - Passenger	1,235,740	1,276,007	1,498,888	17%	Includes projected increase from vehicle pricing model
VEHICLES - PEAKS - Commercial/Large	271,260	279,623	366,426	24%	Includes projected increase from vehicle pricing model
VEHICLE	**1,525,450**	**1,579,581**	**1,889,265**	20%	increase
FREIGHT - PEAKS	337,500	327,322	376,420		
FREIGHT - LD	15,650	13,674	15,725		
FREIGHT - GD	40,292	43,547	50,079		
FREIGHT - DCOVE	65,500	70,787	81,405		
FREIGHT - LONG	150,000	154,058	177,167		
FREIGHT - CHEB	198,350	218,478	251,250		
FREIGHT - CLIFF	20,450	20,783	23,900		
UPFREIGHT	25,450	26,200	30,130		
BIKES	64,850	57,756	66,419		
MAIL	85,700	100,719	115,827		
FREIGHT	**1,003,742**	**1,033,324**	**1,188,323**	15%	increase
1. REVENUES: SCHEDULED SERVICE TOTAL	**6,312,964**	**6,147,006**	**7,068,088**	15%	increase

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
2. REVENUES: GROUP TOURS AND SALES				
MAILBOAT RUN	398,180	381,965	420,162	
SUNSET RUN	86,722	87,266	95,992	
DIAMOND PASS RUN	146,532	137,285	151,014	
MOONLIGHT RUN	142	20	22	
TOUR	631,576	**606,536**	**667,190**	10% increase
CHARTERS	240,000	222,619	235,976	
CONCERT CRUISES	34,994	47,689	50,550	
BAR	134,000	112,271	119,007	
LOBSTER BAKES	62,000	53,495	56,705	
CHARTER AND CATERING	470,994	**436,073**	**462,238**	6% increase
ADVERTISING	17,700	17,138	17,481	
VENDING	12,750	12,390	12,638	
PROMOTIONAL ITEMS	7,075	11,649	11,882	
GROUP SALES OTHER	13,600	22,066	22,507	
GROUP SALES OTHER	51,125	**63,243**	**64,508**	2% increase
2. REVENUES: GROUP TOURS AND SALES TOTAL	**1,153,694**	**1,105,853**	**1,193,936**	8% increase

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
3. REVENUES: OTHER INCOME				
OTHER MISC INCOME	2,425	4,349	4,349	
INTEREST INCOME	66,250	49,123	49,123	
MISC INCOME	68,675	**53,472**	**53,472**	
3. REVENUES: OTHER INCOME TOTAL	68,675	**53,472**	**53,472**	
TOTAL REVENUES	**7,535,333**	**7,306,331**	**8,315,495**	14% increase

Casco Bay Island Transit District DRAFT FY2026 Budget		FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
5. EXPENSE: PERSONNEL					
	ADMINISTRATIVE	752,891	601,055	911,771	52% Full year GM & 1 additional FTE (FP&A)
	ADMINISTRATIVE	752,891	**601,055**	**911,771**	
	CAPTAINS - REGULAR	81,089	82,812	91,703	11%
	CAPTAINS - OVERTIME	18,801	24,323	28,238	16%
	UNION DECKHANDS - REGULAR	776,634	852,237	963,180	13%
	UNION DECKHANDS - OVERTIME	255,858	253,434	290,513	15%
	NONUNION DH - REGULAR	279,273	182,346	198,345	9%
	NONUNION DH - OVERTIME	38,919	38,702	49,855	29%
	SR CAPTAINS - REGULAR	682,720	694,607	787,127	13%
	SR CAPTAINS - OVERTIME	113,583	119,640	131,722	10%
	Schedule changes - Spring/Winter			-91,553	
	CREWS	2,246,877	**2,248,101**	**2,449,130**	9%
	MAINTENANCE - REGULAR	277,353	223,262	322,343	Includes 4 FTEs in FY 2026
	MAINTENANCE - OVERTIME	14,265	9,984	14,913	
	MAINTENANCE	291,618	**233,246**	**337,256**	
	SALES WAGES	125,129	130,817	134,523	3%

Casco Bay Island Transit District DRAFT FY2026 Budget		FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
5. EXPENSE: PERSONNEL					
	OPS AGENTS - REGULAR	387,051	377,571	421,172	
	OPS AGENTS - OVERTIME	97,575	122,802	138,521	
	OPS AGENTS	484,626	**500,373**	**559,693**	12%
	TICKET OFFICE - REGULAR	267,441	280,795	315,829	
	TICKET OFFICE - OVERTIME	7,252	12,427	13,292	
	TICKET OFFICE	274,693	**293,222**	**329,121**	12%
	OPERATIONS MANAGEMENT	213,225	227,270	232,617	2%
PAYROLL - SALARIES		**4,389,059**	**4,234,084**	**4,954,111**	17%

Casco Bay Island Transit District
Full Time/Seasonal Employee (FTEs)

Full Time Positions			
Senior Captains	8		
Deckhands	22	30	Marine
Ops Agents	7		
Mechanics	1.25		
Port Engineers	2		
Operations Mgmt	2		
Sales	1	13	Shoreside
PT Accounting Clerk	0.5		
Admin	5	5.5	Admin
Total	**48.8**		

8/27/2025 Check Date	
Marine	**41**
Shoreside	**31**
Administration	**5**
FTEs	**77**
3/26/2025 Check Date	
Marine	**30**
Shoreside	**16**
Administration	**4.5**
FTEs	**51**
12/31/2024 Check Date	
Marine	**30**
Shoreside	**17**
Administration	**5.5**
FTEs	**53**
9/18/2024 Check Date	
Marine	**35**
Shoreside	**32**
Administration	**5.5**
FTEs	**72.5**
7/24/2024 Check Date	
Marine	**48**
Shoreside	**37**
Administration	**5.5**
FTEs	**91**

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
5. EXPENSE: PERSONNEL				
TAXES	**335,761**	**324,337**	**385,458**	
ADMINISTRATIVE	97,124	**57,146**	**84,414**	
CREW	297,956	**249,648**	**309,913**	
MAINTENANCE	43,812	**23,935**	**56,015**	
SALES	16,683	**14,128**	**18,974**	
OPS AGENTS	77,855	**66,766**	**98,536**	
OPERATIONS MANAGEMENT	19,625	**9,369**	**22,235**	
EMPLOYEE INSURANCE	**553,054**	**420,992**	**590,087**	
Employee Related Expense	56,266	50,777	69,297	Includes 0.5% PFML
PENSION	350,003	370,834	423,576	
5. EXPENSE: PERSONNEL TOTAL	**5,684,143**	**5,401,024**	**6,422,529**	19% increase
			58%	

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
6. EXPENSE: VESSEL				
GENERAL REPAIR SHOP	18,500	32,599	25,000	
GENERAL	18,500	**32,599**	**25,000**	
GENERAL REPAIR MACHIGONNE	111,500	55,839	50,000	
DRYDOCK MACHIGONNE	450,000	335,005	0	
DIVING MACHIGONNE	20,750	20,375	20,750	
OIL CHANGE MACHIGONNE	40,600	22,603	30,000	
MACHIGONNE	622,850	**433,821**	**100,750**	
GENERAL REPAIRS MAQUOIT	66,500	110,938	50,000	
DRYDOCK MAQUOIT	-	0	500,000	
DIVING MAQUOIT	18,750	18,231	18,750	
OIL CHANGE MAQUOIT	54,500	34,764	30,000	
MAQUOIT	139,750	**163,933**	**598,750**	
GENERAL REPAIRS BAY MIST	32,250	44,275	35,000	
DRYDOCK BAY MIST	278,000	223,772	0	
DIVING BAY MIST	8,250	9,039	9,500	
OIL CHANGE BAY MIST	4,500	1,846	4,500	
BAY MIST	323,000	**278,931**	**49,000**	

Casco Bay Island Transit District DRAFT FY2026 Budget		FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
	GENERAL REPAIRS AUCO	36,000	47,372	36,000	
	DRYDOCK AUCO	400,000	259,675	0	
	DIVING AUCO	15,750	15,171	15,750	
	OIL CHANGE AUCO	31,500	14,204	31,500	
	AUCOCISCO	483,250	336,422	**83,250**	
	GENERAL REPAIRS WABANAKI	82,000	76,510	75,000	
	DRYDOCK WABANAKI	-		600,000	
	DIVING WABANAKI	17,600	20,315	20,500	
	OIL CHANGE WABANAKI	26,000	28,082	28,000	
	WABANAKI	125,600	**124,907**	**723,500**	
REPAIRS		**1,712,950**	**1,370,615**	**1,580,250**	15% increase

FY 2026 Battery Steele Estimated Expenses

	Annual	FY 2026 Budget (Assumes Feb - Sep 2026)
Electricity	$ 127,743	$ 85,162
Diesel	$ 48,828	$ 32,552
Insurance		
- Charger	$ 25,000	$ 25,000
- Vessel	$ 123,838	$ 82,559
	$ 325,409	$ 225,273

TBD:

Repairs

Oil Change

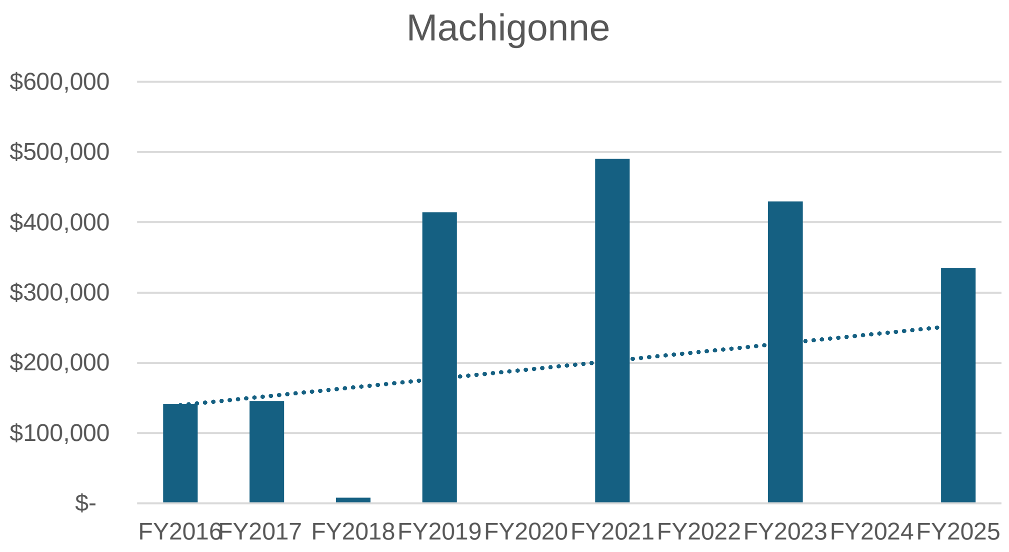
Diving

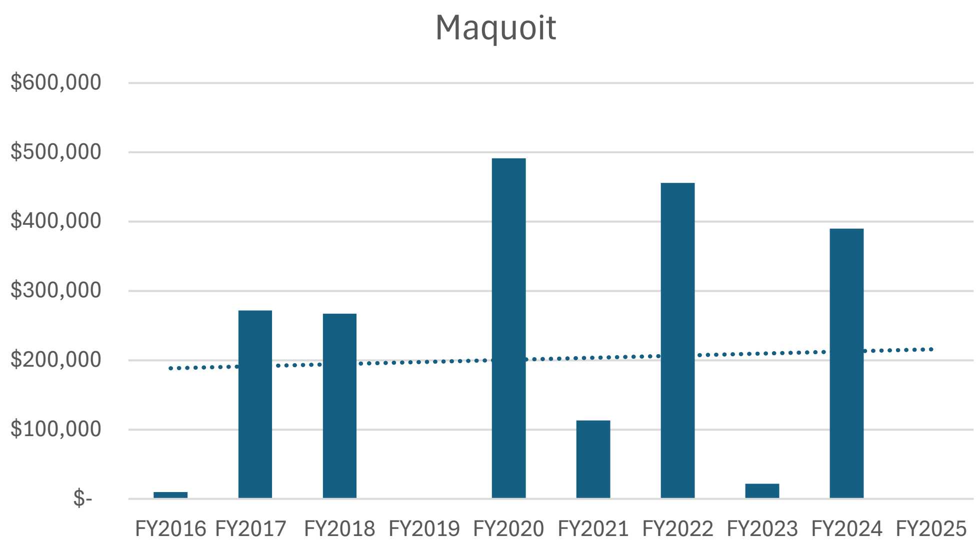
Crew training

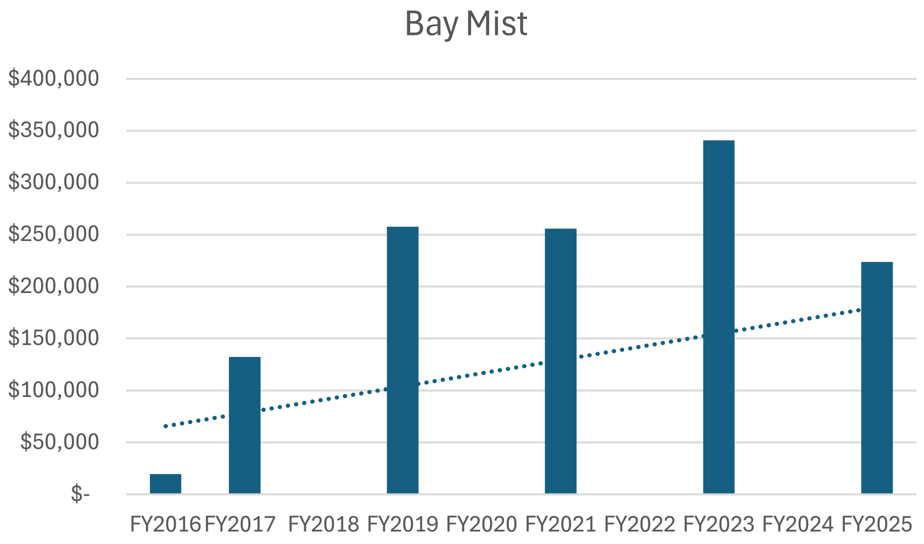
Casco Bay Island Transit District
FY 2016 - FY 2025
Drydocks

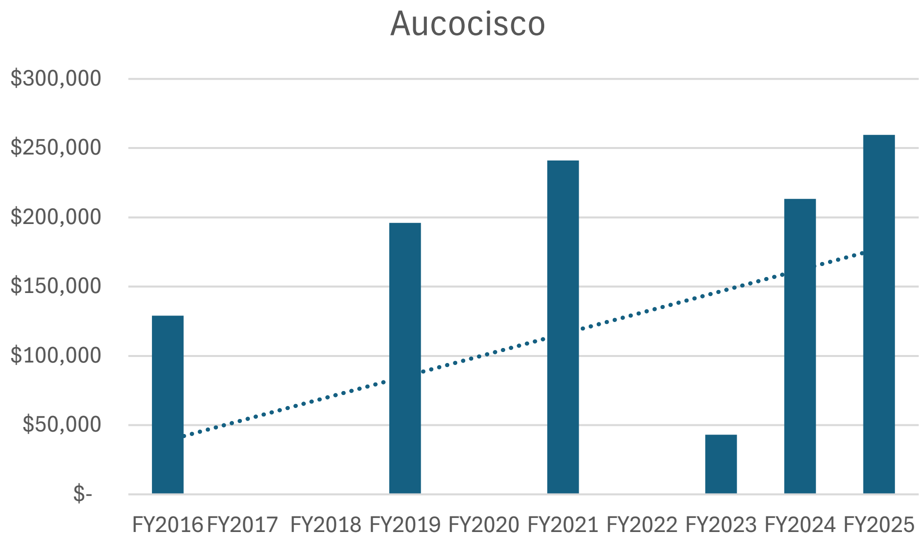
	Machigonne	Maquoit	Bay Mist	Aucocisco	Wabanaki	Total Drydock	Total Vessel Expense	% Incr/Dcr
FY2016	$ 141,397	$ 9,900	$ 19,398	$ 128,925	$ -	$ 299,620	$ 1,553,088	
FY2017	$ 145,862	$ 271,759	$ 132,153	$ -	$ 138,023	$ 687,797	$ 1,896,589	22.1%
FY2018	$ 7,767	$ 267,096	$ -	$ -	$ 141,493	$ 416,356	$ 1,496,591	-21.1%
FY2019	$ 414,147	$ -	$ 257,608	$ 196,104	$ -	$ 867,859	$ 2,106,979	40.8%
FY2020	$ -	$ 491,263	$ -	$ -	$ 179,454	$ 670,717	$ 1,713,488	-18.7%
FY2021	$ 490,194	$ 113,252	$ 255,895	$ 241,011	$ 5,851	$ 1,106,203	$ 2,321,340	35.5%
FY2022	$ -	$ 456,006	$ -	$ -	$ 497,928	$ 953,934	$ 2,232,461	-3.8%
FY2023	$ 429,871	$ 21,850	$ 340,719	$ 43,088	$ 1,425	$ 836,953	$ 2,501,318	12.0%
FY2024	$ -	$ 389,888	$ -	$ 213,378	$ 332,194	$ 935,460	$ 2,669,400	6.7%
FY2025	$ 335,005	$ -	$ 223,772	$ 259,675	$ -	$ 818,452	$ 2,102,610	-21.2% **
	$ 1,964,243	$ 2,021,014	$ 1,229,545	$ 1,082,181	$ 1,296,368	$ 7,593,351		

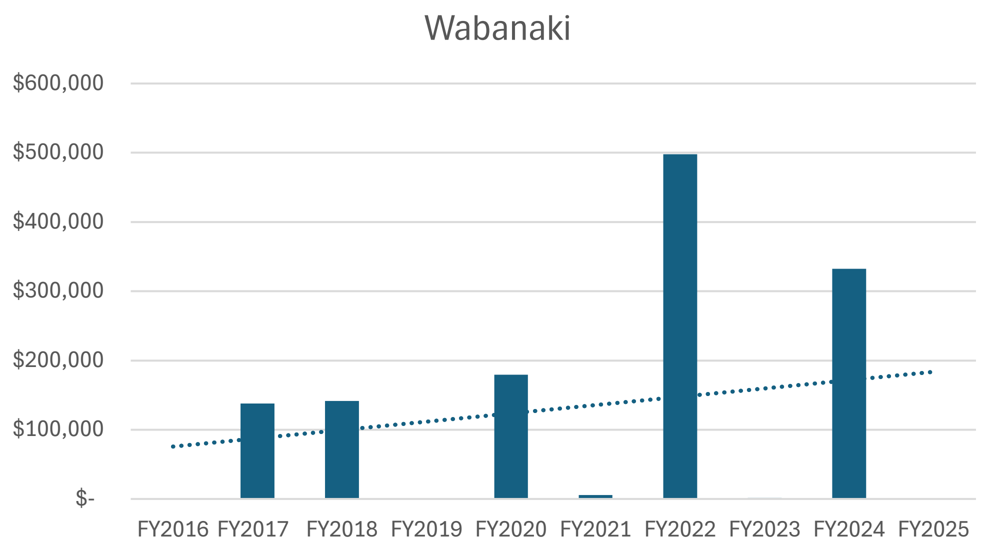
** Total expense as of 7/31/2025


Machigonne
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
FY2016
FY2017
FY2018
FY2019
FY2020
FY2021
FY2022
FY2023
FY2024
FY2025


Maquoit
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
FY2016
FY2017
FY2018
FY2019
FY2020
FY2021
FY2022
FY2023
FY2024
FY2025


Bay Mist
$400,000
$350,000
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$-
FY2016
FY2017
FY2018
FY2019
FY2020
FY2021
FY2022
FY2023
FY2024
FY2025


Aucocisco
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$-
FY2016
FY2017
FY2018
FY2019
FY2020
FY2021
FY2022
FY2023
FY2024
FY2025


Wabanaki
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
FY2016
FY2017
FY2018
FY2019
FY2020
FY2021
FY2022
FY2023
FY2024
FY2025

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
FUEL BATTERY STEELE	-	-	32,552	8 Mos Run on diesel 5-9pm business days
FUEL MACHIGONNE	254,279	221,635	157,479	Reduce gallons by 3K per month Jun-Sep
FUEL MAQUOIT	210,590	235,358	207,115	
FUEL BAY MIST	22,370	18,858	16,595	
FUEL AUCOCISCO	217,060	133,768	117,716	
FUEL WABANAKI	231,331	316,744	278,735	
Schedule changes - Spring/Winter			-22,952	
FUEL	935,630	**926,363**	**787,240**	7% speed challenge, 5% rate -15% reduction
INSURANCE BOAT	87,384	82,443	198,000	Includes add'tl 25k - estimate for charger + add'tl vessel
6. EXPENSE: VESSEL TOTAL	**2,735,964**	**2,379,421**	**2,565,490**	8% increase
			23%	

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
7. EXPENSE: OPERATIONS				
TELEPHONE	30,200	**33,726**	**34,000**	
MAIL AGENT	11,315	**11,135**	**11,300**	
IT TECHNOLOGY	258,989	305,496	250,000	
PUBLIC NOTIFICATIONS	8,480	5,787	8,480	
SAILING SCHEDULE	11,200	7,964	11,200	
TICKET FORMS & SUPPLIES	14,719	15,978	17,500	
MEETING MEALS	3,925	1,974	3,925	
OFFICE SUPPLIES	14,250	13,068	13,500	
ARMORED CAR	10,000	1,846	2,000	
CREW MEALS	7,051	6,251	7,000	
TWIC CARDS	1,000	394	1,000	
MISCELLANEOUS	16,500	23,867	24,000	
EMPLOYEE RECOGNITION	44,500	23,967	30,000	
INTERNET	16,000	14,052	15,000	
OFFICE	406,614	**420,643**	**383,605**	
CREDIT CARD	208,500	**197,369**	**208,500**	
POSTAGE	5,150	**5,235**	**5,250**	

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
TRAVEL	25,500	**15,745**	**25,500**	
DAMAGES	14,750	**15,393**	**19,750**	
OTHER INSURANCES	56,000	**71,083**	**75,000**	
MISCELLANEOUS	16,450	**31,835**	**26,000**	
BARGE SUBCONTRACTING	172,500	**184,996**	**30,000**	
LEGAL	60,000	86,061	125,000	
HUMAN PERFORMANCE	14,850	13,527	14,850	
PHYSICALS	900	3,384	3,500	
DRUG TESTS	6,621	6,845	7,000	
ACCOUNTANTS	58,000	58,000	61,000	
OTHER PROFESSIONAL	70,000	21,538	70,000	IT/Operations Consultant
ELECTION EXPENSE	250	300	300	
HUMAN RESOURCES	-	0		
PROFESSIONAL	210,621	**189,656**	**281,650**	
DUES & PUC	16,000	**23,023**	**24,000**	
UNIFORMS	17,416	**18,158**	**18,500**	
BOOTS	5,788	**7,468**	**7,500**	
TRAINING	7,510	**5,226**	**5,500**	
7. EXPENSE: OPERATIONS TOTAL	**1,204,314**	**1,230,691**	**1,156,055**	-6% reduction
			10%	

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
8. EXPENSE: TERMINAL				
UTILITIES TERMINAL	40,500	43,124	128,286	**Includes estimated increase - Battery Steele - 8 mos**
WATER	16,250	12,338	16,250	
TERMINAL HEAT	14,325	13,363	14,325	
UTILITIES PEAKS	2,750	2,098	2,750	
UTILITIES	73,825	**70,922**	**161,611**	
JANITORIAL TERMINAL ROUTINE	101,000	120,699	122,000	
JANITORIAL PEAKS	11,500	6,828	7,000	
JANITORIAL	112,500	**127,526**	**129,000**	
RENT	35,940	**35,479**	**35,940**	
FIRE ALARM	10,650	9,313	10,650	
PEST CONTROL	1,570	1,621	1,650	
TRASH	16,800	18,428	18,500	
PAPER & CLEANING SUPPLIES	37,750	37,205	37,750	
FREIGHT EQUIPMENT AND SUPPLIES	26,000	20,510	25,000	
RUG RENTAL	4,950	4,651	5,000	
MISCELLANEOUS	85,000	90,917	85,000	
TERMINAL SECURITY	168,540	130,310	125,000	
PROPANE	13,650	12,741	13,650	
FORKLIFT	11,000	10,960	11,000	
POWER WASHING	-	0	0	
PIER & TRANSFER BRIDGE	13,856	17,557	18,000	
PLOWING TERMINAL	8,150	8,395	8,500	
PLOWING PEAKS	2,000	6,030	6,000	
MAINTENANCE	399,916	**368,638**	**365,700**	
8. EXPENSE: TERMINAL TOTAL	**622,181**	**602,566**	**692,251**	15% increase
			6%	

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
9. EXPENSE: SALES				
BROCHURE	4,600	7,151	7,000	
PUBLICATIONS	6,170	4,418	6,000	
ADVERTISING	2,806	1,394	3,000	
OTHER ADVERTISING EXPENSE	17,500	6,442	7,000	
ONLINE ADVERTISING	7,794	2,440	8,000	
RADIO ADS	19,000	27,923	28,000	
WEBSITE	4,194	10,701	10,750	
MERCHANDISING	6,288	4,970	5,000	
MARKETING	64,284	63,576	64,284	
SPECIAL EVENT CRUISES	-	3,272		
ADVERTISING	132,636	**132,286**	**139,034**	
BEVERAGES	38,200	31,131	38,200	
OTHER BAR EXPENSE	9,030	7,734	9,030	
SECURITY	21,470	19,943	21,470	
BAR EXPENSE	68,700	**58,808**	**68,700**	
LOBSTER BAKES	45,750	37,968	38,000	
CONCERT CRUISES	20,000	23,784	25,000	
CATERING	134,450	**120,560**	**131,700**	
9. EXPENSE: SALES TOTAL	**267,086**	**252,846**	**270,734**	7% increase
			2%	

Casco Bay Island Transit District DRAFT FY2026 Budget	FY 2025 Budget	FY 2025 Projection	FY 2026 Budget	Notes
TOTAL EXPENSE	**10,513,688**	**9,866,549**	**11,107,059**	13% increase
NET OPER INCOME (LOSS) TOTAL	**(2,978,355)**	**(2,560,218)**	**(2,791,563)**	9% increase
FTA PM REVENUE	2,850,000	2,594,361	2,850,000	
FTA RURAL REVENUE	400,000	622,869	750,000	
FTA OPERATING REVENUE	-	-		
STATE SUBSIDY REVENUE	68,444	68,444	68,444	
TOTAL	**3,318,444**	**3,285,674**	**3,668,444**	
SURPLUS/LOSS TOTAL	**340,089**	**725,456**	**876,881**	