CASCO BAY LINES

FY2026 Preliminary Operating Results

Ridership and revenue compared with FY2025. Passenger, vehicle and freight service, and lessons learned from the FY2026 budget.

FY2026 vs FY2025 at a glance

Revenue stream	FY2025	FY2026	Change	Change %
Passenger tickets	$2,999,367	$3,121,747	+$122,380	+4.1%
Passenger passes	$714,633	$782,169	+$67,536	+9.5%
Specialty cruises	$643,627	$710,366	+$66,739	+10.4%
Vehicles	$1,594,271	$1,857,749	+$263,478	+16.5%
Freight	$874,822	$823,189	−$51,633	−5.9%
Other (bikes, dogs)	$163,517	$162,863	−$654	−0.4%
Charters, lobster bakes and bar (ledger)	$365,232	$410,213	+$44,981	+12.3%
Total revenue	$7,355,469	$7,868,296	+$512,827	+7.0%

Passenger service, FY2026 vs FY2025

Passenger revenue (tickets and passes)

FY2025 $3,714,000

$3,903,915

+$189,915, +5.1%

Outbound boardings, seven islands

FY2025 511,407

495,107

−16,300, −3.2%

Revenue per outbound boarding

FY2025 $7.26

$7.89

+8.6%

Revenue	FY2025	FY2026	Change
Single tickets	$2,999,367	$3,121,747	+4.1%
Passes	$714,633	$782,169	+9.5%
Specialty cruises	$643,627	$710,366	+10.4%
Tickets, passes and cruises	$4,357,627	$4,614,281	+5.9%

Ridership	FY2025	FY2026	Change
Peaks outbound boardings	381,275	368,081	−3.5%
Down-bay outbound boardings	130,132	127,026	−2.4%
Single tickets sold	274,911	257,993	−6.2%
Passes sold	10,714	10,056	−6.1%

Vehicle service, FY2026 vs FY2025

Vehicle revenue
FY2025 $1,594,271
$1,857,749
+$263,478, +16.5%

Vehicles carried to Peaks
FY2025 25,069
22,864
−2,205, −8.8%

Period	Vehicles FY25	Vehicles FY26	Change	Revenue FY25	Revenue FY26	Change
Oct to May	14,747	12,793	−13.3%	$675,228	$870,484	+28.9%
June	2,834	2,516	−11.2%	$238,281	$244,554	+2.6%
Jul to Sep	7,488	7,555	+0.9%	$680,761	$742,711	+9.1%
Full fiscal year	25,069	22,864	−8.8%	$1,594,271	$1,857,749	+16.5%

Freight service, FY2026 vs FY2025

Freight revenue
FY2025 $874,822
$823,189
−$51,633, −5.9%

UPS pieces carried, all islands
FY2025 67,701
50,983
−16,718, −24.7%

All other freight revenue (excluding UPS, FedEx, weight-billed)
FY2025 $456,699
$480,921
+$24,222, +5.3%

Revenue	FY2025	FY2026	Change
UPS	$271,512	$204,617	−24.6%
FedEx	$105,502	$116,579	+10.5%
Weight-billed freight	$41,109	$21,072	−48.7%
All other freight	$456,699	$480,921	+5.3%
Total freight	$874,822	$823,189	−5.9%

Parcels (pieces)	FY2025	FY2026	Change
UPS, Peaks Island	31,091	14,448	−53.5%
UPS, down-bay islands	36,610	36,535	−0.2%
FedEx, all islands	26,115	28,753	+10.1%
FedEx, Peaks Island	13,484	13,897	+3.1%

Lessons learned from the FY2026 budget

- The budget carried FY2025 volumes forward, including a record-breaking August 2025. A record month is not a safe baseline for the next year.
- The August calendar favored 2025: five Fridays and Labor Day weekend fell in August. In 2026 there were four Fridays and Labor Day weekend fell in September.
- August 2026 weather was poor compared with August 2025, with far more cloudy, fog and rain days.
- Monthly revenue should be budgeted against a multi-year average, adjusted for how weekends and holidays fall, with weather treated as a range of outcomes.