

CASCO BAY ISLAND TRANSIT DISTRICT

2026 Proposed Passenger Rate Adjustments

A Message to Our Island Communities

March 2026

Dear Casco Bay Lines Community,

I am writing to share proposed passenger rate adjustments for 2026 and to explain the thinking behind them. A detailed rate sheet showing every passenger fare category, current prices, and proposed prices is available as a separate companion document. I encourage everyone to review it alongside this letter. Attached to the rate sheet, you'll also find a table (Appendix A) showing the breakeven point of an annual pass at various peak/off-peak trip levels compared to single ticket prices.

First, the big picture: In addition to exploring new cost reduction initiatives, these proposed rate adjustments are designed to reduce the District's operating deficit while protecting affordability for islanders, the people who depend on CBL the most. If you are a year-round island resident, particularly an annual passholder, including seniors, the proposed changes are small. If you ride the ferry frequently, or even periodically, you will continue to have access to the most affordable fares in the system. That is by design.

Why We Are Proposing Rate Adjustments

When the Board approved the June 2024 fare restructuring, it made a commitment to the community: the Finance Committee would establish regular fare review cycles and make measured, incremental adjustments to keep pace with rising costs, rather than allowing extended gaps between reviews that require larger adjustments. This proposal aligns with the Board's commitment. The pricing of passes (annual, 90-day and monthly) that fit with island travel patterns, and the widespread adoption of such passes, allows for different levels of price increases to passes and to single tickets.

Operating costs continue to rise. Fuel, labor, vessel maintenance, insurance, and regulatory compliance all cost more today than they did two years ago. The District's enabling legislation, 35-A M.R.S. §5101-A, requires the Board to balance two obligations that exist side by side: preserving **affordability for year-round island residents** and maintaining the **financial viability of the District** to minimize the potential need for governmental operating subsidies. These are not competing goals. They are complementary, and the proposed rate structure reflects both.

What the Law Asks Us to Do

The Maine Legislature created Casco Bay Lines with a specific set of priorities. The enabling statute calls for:

From the Enabling Legislation

35-A M.R.S. §5103: *“All ferries shall maintain reasonable and adequate service, rates and schedules to the islands of Casco Bay.” When establishing schedules, the commission shall take into consideration “the daily year-round service needs of the inhabitants of the islands.”*

35-A M.R.S. §5101-A: *“The Legislature finds that the provision of affordable year-round passenger, freight and vehicle transportation to the islands served by the Casco Bay Island Transit District is critical to the continued existence of these island communities. It is the intent of the Legislature that the regulation of rates for the district allow for reasonable cross-subsidization of rates in order to preserve the affordability of passenger, freight and vehicle transportation for the year-round residents of the affected islands, the financial viability of the district and the viability of the island communities served by the district.”*

The statute further provides that in allowing cross-subsidization, the commission shall “attempt to minimize the potential need for governmental operating subsidies for the operations maintained by the district.”

These provisions work together. The Legislature made a clear finding: affordable year-round transportation is **critical to the continued existence of island communities**. It then directed that rate regulation allows for cross-subsidization to preserve that affordability for year-round residents while keeping the District financially viable. The proposed rate structure does exactly that. Users who depend on the ferry year-round for work, school, medical care, and other necessities of life pay the least per trip through the pass system. Users who ride occasionally or seasonally usually pay more per trip, but their total annual cost remains lower due to the infrequency of travel. That is not an accident. It is what the statute envisions.

How the Proposed Rates Protect Year-Round Affordability

The proposed rate structure follows a clear principle: supporting affordability of the ferry travel component of island life via passholder rates while being fiscally responsible for the long-term health of the District and its ability to maintain year-round, daily ferry service. The two-tier rate structure built around passes allows cross-subsidization of passes open to anyone but mostly purchased by islanders, including half price passes for seniors and children and disabled passes and rates, while charging visitors and occasional travelers higher rates for single tickets. Because the breakeven point for passes is so low, most islanders and those who visit regularly, benefit from passes. With the two-tier rates we can increase the prices on passes less, providing more affordability and stability for islanders and reverse commuters, and support those lower rates through higher fares, aligning with market rates, for visitors.

Annual passholders, a majority of whom are year-round islanders who represent the community’s most frequent riders, see a proposed increase of just 0.7%. That is \$3 per year for an adult pass, or less than a penny a day. At \$435, the annual pass works out to about \$2.09 a day for a common travel pattern of 4 days a week. The annual pass carries extra benefits: including the ability to purchase discounted vehicle tickets and may offer other benefits designed to help islanders in the future.

90-day passholders see proposed increases in the range of 3.1% to 6.3%, depending on the pass type and season. The 90-day pass is now offered in two clear categories: the **Down Bay Pass**, serving the islands without regularly scheduled vehicle service, and the **Peaks Island Pass**, which now automatically includes the ability to purchase vehicle discount tickets. This simplifies a structure that many riders found confusing and makes it easier to understand which pass fits your travel needs.

30-day passholders see proposed increases in a similar range. These passes serve residents who prefer shorter commitment periods or who have occasional months of heavy use. The

breakeven point for 30-day passes is a modest 3 to 4 trips. Even with these adjustments, all passholders continue to pay dramatically less per trip than single-ticket riders.

Single tickets are used predominantly by visitors and occasional travelers who face the lowest total annual transportation costs and who contribute the least to the year-round operation of the District. An adult round-trip would move from \$14.00 to \$17.00 during peak season and from \$7.20 to \$8.00 during off-peak months. Islanders who travel less than 3 times a month have low costs due to the infrequency of travel and may further limit travel in the peak season when ticket prices, and crowding, are at their highest.

Notably, these new rates are still below comparable ferry services, including those operated by the Maine State Ferry Service and the Chebeague Transportation Company. A detailed rate comparison is available on the Casco Bay Lines website [here](#).

A New Benefit: Friends & Family Tickets

During community feedback on the 2024 fare restructuring, numerous islanders told us that while the pass system options (annual, 90-day, and 30-day) allow flexibility and work well for frequent users and families whose travel is more than 3+ times per month, the increase in single ticket prices made it expensive for family and friends who do not live on the islands and visit regularly but not often enough to justify their own pass. A particular concern was raised for young adult children of islanders, with families, who often visit in summer. This proposal addresses that feedback.

☆ New: Friends & Family Discount

Under the proposed rate structure, annual passholders would be able to purchase up to **12 peak-season passenger tickets per year at off-peak rates**, approximately a 50% discount. These tickets can be used by: your adult children visiting from the mainland, a friend coming out for the weekend, a family dinner. Passholders may purchase up to 12 tickets but must do so in a single transaction and tickets cannot be resold.

Understanding How We Think About Affordability

Naturally, people have concerns about how fare changes affect different types of riders, particularly those who travel infrequently and may pay general single-ticket or vehicle rates. These are fair questions, and they deserve a thoughtful answer.

This approach to rate design starts with a basic question: **what is the total annual cost of ferry transportation for a given rider, and how can we keep it affordable for islanders?** This is different from asking what a single trip costs on a single day. Both questions matter, but they tell very different stories, and the Legislature made its intent clear when it directed that rate regulation preserve the affordability of transportation for the year-round residents of the islands.

Consider two riders. One is a year-round resident who commutes an average of 4 times per week with an annual pass at \$435. Their total annual ferry cost is \$435, which works out to about \$2.09 per trip. The second rider is a year-round island resident who uses the ferry regularly but not for daily commuting. This is someone who takes the boat to the mainland for medical appointments, shopping, or family visits roughly every couple of weeks. At 30 round trips a year, split between peak and off-peak travel, that rider's total annual ferry cost under the proposed rates would be approximately \$420 for passenger tickets. That figure represents one of the largest proportional annual cost increase of any passenger type in this proposal, at about \$68 more per year than they pay today. And yet their total annual burden is still slightly lower than the proposed \$435 an annual passholder would pay.

There is something else worth noting about that \$420 figure: it sits just \$15 below the annual pass threshold. At just one additional peak-season trip, the annual pass becomes the less expensive option, and that rider's total annual ferry cost is effectively capped at \$435 under the newly proposed annual pass rate, regardless of how many more times they ride. And they have the benefit of freedom of travel, no ticket lines, and discounted vehicle tickets. The pass system means that as any rider's use of the ferry grows, their per-trip cost falls, and their total annual burden stops growing entirely once they cross that threshold and purchase the pass that fits with their travel needs. Periodic adjustments like this proposal keep the system financially sound, but the pass structure ensures that the ceiling on any resident's annual transportation cost remains stable and predictable. And while we are most concerned with the annual cost burden on island residents, passes are available for purchase by anyone whose travel needs fit with the pass options, there is no residency requirement, in compliance with the law.

And finally, switching to an annual pass activates the proposed new Friends and Family program that unlocks up to \$108 in additional savings for family members and friends visiting during the peak season. The program also helps households where one partner may have an annual pass, but the other's frequency of travel doesn't justify one. That partner still has access to significantly reduced single ticket rates in peak season.

Designing rates around total annual burden rather than individual transaction cost is exactly what the enabling legislation envisions and what we have done to support affordability. The pass system, the off-peak pricing structure, and the new Friends & Family discount all work together to implement the Legislature's cross-subsidization mandate: tying the deepest discounts to the daily patterns of year-round use, structuring different rate/pass options to maintain affordability with various, typical islander travel patterns, which is the pattern of travel the Legislature identified as the District's core obligation to serve. In compliance with the law, passes are available to anyone with no residential requirement, though the majority of annual pass buyers are year-round residents. It is worth noting that pass sales data shows that seniors have been particularly willing to buy passes to take advantage of the low cost, affordable rates offered by senior annual passes. Enthusiasm for adoption of the annual passes with half price option for kids 13-18 has also come from families, especially those with adults who travel regularly and kids who commute.

Keeping the System Financially Sound

The proposed adjustments are projected to generate approximately \$638,000 in additional gross annual passenger revenue. After accounting for the cost of the Friends & Family discount, the net increase is approximately \$559,000, an increase of about 13.5%. The FY 2026 budget included an increase of 12.5% in revenue from passenger fares. It is important to note that the revenue increase proposed is driven by summer single ticket revenues, with increases in 90 day and monthly pass prices held below the rate of inflation, and annual passes, purchased mostly by island residents, proposed to increase by only \$3 a year or 0.7%.

This revenue increase contributes roughly a 20% reduction in the District's multi-million-dollar operating deficit. Operating expenses reflect the cost of running the ferry system every day: fuel, crew wages, vessel maintenance, terminal operations, insurance, and regulatory compliance. These costs have risen steadily, and fare revenue is the primary tool the District has to keep pace. It is worth noting that efforts to control costs are important and underway including schedule optimization and improved fuel efficiency. Further efforts to increase efficiency to control costs will continue.

The Finance Committee approach is straightforward: regular fare review cycles, measured adjustments that take advantage of the two-tier fare system and pass structure to maintain affordable rates for islanders and frequent users, while concentrating higher increases (in line

with the market prices of comparable ferry systems) on single tickets used mostly by visitors. A core commitment of the Board is to transparent communication with the community about costs and rates. This framework benefits everyone. Riders can anticipate how fares will evolve in a measured way over time, and the District can work toward financial stability without the potential surprise of a larger increase or re-structuring that comes from extended periods without fare review.

What Happens Next

These rates are proposed, not final. The District will follow its established process, including discussion in today's (March 11, 2026) finance committee workshop. We welcome feedback from the community during this process. Another Finance Committee workshop will be held on Wednesday, March 18 at 7:45am, as always in person and virtual participation is welcome. We also encourage written feedback by writing to ratechange@cascobaylines.com or by speaking to your elected board representatives.

A complete rate sheet showing every passenger fare category with current and proposed prices is available separately. I encourage you to review it, and please do not hesitate to reach out with questions.

Casco Bay Lines exists for one reason: to connect the islands to the mainland and to each other, safely, reliably, and affordably. Everything in this proposal is built around that mission. I'm committed to getting this right and am grateful for the community's engagement in helping us do that.

Thank you,

Ben Dinsmore

General Manager

Casco Bay Island Transit District

CASCO BAY ISLAND TRANSIT DISTRICT

Proposed Passenger Rate Adjustments

March 11, 2026 Finance Committee Workshop

Fare / Pass Type	Current	New	Change	% Change
Annual Passes				
Adult	\$432.00	\$435.00	+\$3.00	+0.7%
Half-Fare	\$216.00	\$217.50	+\$1.50	+0.7%
90-Day Passes – Down Bay				
Adult Peak	\$144.00	\$153.00	+\$9.00	+6.3%
Adult Off-Peak	\$96.00	\$100.50	+\$4.50	+4.7%
Half-Fare Peak	\$72.00	\$76.50	+\$4.50	+6.3%
Half-Fare Off-Peak	\$48.00	\$50.25	+\$2.25	+4.7%
90-Day Passes – Peaks Island (includes vehicle discount access)				
Adult Peak	\$194.00	\$203.00	+\$9.00	+4.6%
Adult Off-Peak	\$146.00	\$150.50	+\$4.50	+3.1%
Half-Fare Peak	\$97.00	\$101.50	+\$4.50	+4.6%
Half-Fare Off-Peak	\$73.00	\$75.25	+\$2.25	+3.1%
30-Day Passes				
Adult Peak	\$48.00	\$51.00	+\$3.00	+6.3%
Adult Off-Peak	\$32.00	\$33.50	+\$1.50	+4.7%
Half-Fare Peak	\$24.00	\$25.50	+\$1.50	+6.3%
Half-Fare Off-Peak	\$16.00	\$16.75	+\$0.75	+4.7%
Single Tickets (Round Trip)				
Adult Peak	\$14.00	\$17.00	+\$3.00	+21.4%
Adult Off-Peak	\$7.20	\$8.00	+\$0.80	+11.1%
Half-Fare Peak	\$7.00	\$8.50	+\$1.50	+21.4%
Half-Fare Off-Peak	\$3.60	\$4.00	+\$0.40	+11.1%

☆ Annual Passholder Friends & Family Discount

Annual passholders may purchase up to 12 peak-season passenger tickets per year at off-peak rates — approximately a 50% discount. Tickets can be used by family and friends and cannot be resold. Passholders may purchase up to 12 tickets but must do so in a single transaction.

Projected Revenue Impact

Revenue Metric	Amount
Historical Annual Passenger Revenue (2024–2025)	\$4,147,164
Projected Gross Revenue Increase	~\$638,000 (+15.4%)
Friends & Family Revenue Concession (12 tickets)*	(~\$78,700)
Projected Net Revenue Increase	~\$559,300 (+13.5%)

*Assumes maximum utilization: 995 annual passholders each using all 12 Friends & Family tickets. Adult discount: \$9.00/ticket (\$17.00 peak – \$8.00 off-peak). Half-fare discount: \$4.50/ticket (\$8.50 – \$4.00). Actual concession will depend on utilization and types of tickets purchased.

Appendix A | Annual Pass Value Analysis

Dollar savings (+) or additional cost (–) of purchasing an Annual Pass vs. paying single-ticket rates, by trip frequency. *Bold border* = within \$15 of breakeven. Pass: \$435 · Peak RT: \$17.00 · Off-Peak RT: \$8.00

PEAK TRIPS ↓	← OFF-PEAK ROUND TRIPS PER YEAR →															
Trips / Year	0	2	4	6	8	10	12	14	16	18	20	22	24	26	28	30
0	-\$435	-\$419	-\$403	-\$387	-\$371	-\$355	-\$339	-\$323	-\$307	-\$291	-\$275	-\$259	-\$243	-\$227	-\$211	-\$195
2	-\$401	-\$385	-\$369	-\$353	-\$337	-\$321	-\$305	-\$289	-\$273	-\$257	-\$241	-\$225	-\$209	-\$193	-\$177	-\$161
4	-\$367	-\$351	-\$335	-\$319	-\$303	-\$287	-\$271	-\$255	-\$239	-\$223	-\$207	-\$191	-\$175	-\$159	-\$143	-\$127
6	-\$333	-\$317	-\$301	-\$285	-\$269	-\$253	-\$237	-\$221	-\$205	-\$189	-\$173	-\$157	-\$141	-\$125	-\$109	-\$93
8	-\$299	-\$283	-\$267	-\$251	-\$235	-\$219	-\$203	-\$187	-\$171	-\$155	-\$139	-\$123	-\$107	-\$91	-\$75	-\$59
10	-\$265	-\$249	-\$233	-\$217	-\$201	-\$185	-\$169	-\$153	-\$137	-\$121	-\$105	-\$89	-\$73	-\$57	-\$41	-\$25
12	-\$231	-\$215	-\$199	-\$183	-\$167	-\$151	-\$135	-\$119	-\$103	-\$87	-\$71	-\$55	-\$39	-\$23	-\$7	+\$9
14	-\$197	-\$181	-\$165	-\$149	-\$133	-\$117	-\$101	-\$85	-\$69	-\$53	-\$37	-\$21	-\$5	+\$11	+\$27	+\$43
16	-\$163	-\$147	-\$131	-\$115	-\$99	-\$83	-\$67	-\$51	-\$35	-\$19	-\$3	+\$13	+\$29	+\$45	+\$61	+\$77
18	-\$129	-\$113	-\$97	-\$81	-\$65	-\$49	-\$33	-\$17	-\$1	+\$15	+\$31	+\$47	+\$63	+\$79	+\$95	+\$111
20	-\$95	-\$79	-\$63	-\$47	-\$31	-\$15	+\$1	+\$17	+\$33	+\$49	+\$65	+\$81	+\$97	+\$113	+\$129	+\$145
22	-\$61	-\$45	-\$29	-\$13	+\$3	+\$19	+\$35	+\$51	+\$67	+\$83	+\$99	+\$115	+\$131	+\$147	+\$163	+\$179
24	-\$27	-\$11	+\$5	+\$21	+\$37	+\$53	+\$69	+\$85	+\$101	+\$117	+\$133	+\$149	+\$165	+\$181	+\$197	+\$213
26	+\$7	+\$23	+\$39	+\$55	+\$71	+\$87	+\$103	+\$119	+\$135	+\$151	+\$167	+\$183	+\$199	+\$215	+\$231	+\$247
28	+\$41	+\$57	+\$73	+\$89	+\$105	+\$121	+\$137	+\$153	+\$169	+\$185	+\$201	+\$217	+\$233	+\$249	+\$265	+\$281
30	+\$75	+\$91	+\$107	+\$123	+\$139	+\$155	+\$171	+\$187	+\$203	+\$219	+\$235	+\$251	+\$267	+\$283	+\$299	+\$315

LEGEND

Pass saves \$150+

Pass saves \$16–\$150

Pass saves \$1–\$15

Near breakeven (±\$15)

Single tickets save \$1–\$15

Single tickets save \$16–\$150

Single tickets save \$150+

Source: CBITD 2026 Proposed Passenger Rate Adjustments — Finance Committee, March 11, 2026 · Pass breakeven: approximately 26 peak-only round trips or 55 off-peak-only round trips per year.

2026 Proposed Passenger Rate Adjustments

Finance Committee Workshop · March 11, 2026

+0.7%

Annual pass increase

+\$559K

Additional Revenue

12

Friends and Family Tickets

WHY WE ARE PROPOSING RATE ADJUSTMENTS

Commitment

When the Finance Committee recommended the June 2024 fare restructuring to the Board, it made a commitment to the community: establish regular fare review cycles with measured, incremental adjustments — rather than extended gaps that force larger corrections.

Reduce Operating Deficit

The proposed passenger rate adjustments reduce the operating deficit by roughly 20%. These proposed adjustments, along with continued cost reduction efforts (schedule optimization, fuel reduction initiatives, etc.), also help against rising operating costs.

Statutory Obligation

35-A M.R.S. §5101-A requires the Board to balance affordability for year-round island residents with the financial viability of the District — to minimize the potential need for governmental operating subsidies.

2026 PROPOSED RATE CHANGES

Fare / Pass Type	Current	New	Change	% Change
ANNUAL PASSES				
Adult	\$432.00	\$435.00	+\$3.00	+0.7%
Half-Fare	\$216.00	\$217.50	+\$1.50	+0.7%
30-DAY PASSES				
Adult Peak	\$48.00	\$51.00	+\$3.00	+6.3%
Adult Off-Peak	\$32.00	\$33.50	+\$1.50	+4.7%
90-DAY PASSES (Down Bay / Peaks Island)				
Adult Peak (Down Bay)	\$144.00	\$153.00	+\$9.00	+6.3%
Adult Peak (Peaks Island)	\$194.00	\$203.00	+\$9.00	+4.6%
SINGLE TICKETS (Round Trip)				
Adult Peak	\$14.00	\$17.00	+\$3.00	+21.4%
Adult Off-Peak	\$7.20	\$8.00	+\$0.80	+11.1%

PROTECTING YEAR-ROUND AFFORDABILITY

Flexibility allows users to choose the best option for their needs.

Annual Pass · +0.7%

+\$3.00 / year

\$435 total

~\$2.09 / day (avg)

The smallest increase of any fare category. Annual passholders — the ferry's most dependent daily riders — see less than one cent per day in added cost.

30-Day Pass · +4.7% to +6.3%

3–4 trips to break even

\$51.00 peak / \$33.50 off-peak

vs. \$17.00 single ticket

The breakeven point for a 30-day pass is just 3 to 4 round trips — meaning any resident who rides more than a few times in a month is better off with a pass.

90-Day Pass · +3.1% to +6.3%

Simplified: Down Bay & Peaks Island

\$153 peak / \$100.50 off-peak +\$50 for Peaks Island

Now easier to choose the right pass

Two clear pass categories replace the previous confusing structure. Riders can easily identify which pass fits their island and travel pattern. Peaks Island 90 pass includes access to reduced vehicle rates.

Single Tickets · +11% to +21%

\$17.00 peak round-trip

\$8.00 off-peak round-trip

Primarily used by visitors

Single tickets are used predominantly by visitors and occasional travelers.

NEW BENEFIT: FRIENDS & FAMILY DISCOUNT

☆ How It Works

- Annual passholders may purchase up to 12 peak-season passenger tickets per year at off-peak rates
- Off-peak rate of \$8.00 vs. peak rate of \$17.00 — approximately 50% savings per ticket
- Tickets can be used by family members or friends visiting the island
- All 12 tickets must be purchased in a single transaction
- Tickets cannot be resold (reimbursement from friends and family is ok)

Community-Driven

Islanders frequently told us the pass system left a gap for family and friends who visit regularly but not often enough to justify their own pass.

Maximum Annual Value

Up to 12 tickets × \$9.00 savings =

\$108 in annual savings

Added Value of Annual Pass

Annual pass now offers up to \$108 in additional savings for friends and family.

ANNUAL PASS VALUE ANALYSIS · APPENDIX A

Dollar savings (+) or additional cost (–) of purchasing an Annual Pass vs. paying single-ticket rates · Pass: \$435 · Peak RT: \$17.00 · Off-Peak RT: \$8.00

Pk↓ / Op →	0	2	4	6	8	10	12	14	16	18	20	22	24	26	28	30
0	-\$435	-\$419	-\$403	-\$387	-\$371	-\$355	-\$339	-\$323	-\$307	-\$291	-\$275	-\$259	-\$243	-\$227	-\$211	-\$195
2	-\$401	-\$385	-\$369	-\$353	-\$337	-\$321	-\$305	-\$289	-\$273	-\$257	-\$241	-\$225	-\$209	-\$193	-\$177	-\$161
4	-\$367	-\$351	-\$335	-\$319	-\$303	-\$287	-\$271	-\$255	-\$239	-\$223	-\$207	-\$191	-\$175	-\$159	-\$143	-\$127
6	-\$333	-\$317	-\$301	-\$285	-\$269	-\$253	-\$237	-\$221	-\$205	-\$189	-\$173	-\$157	-\$141	-\$125	-\$109	-\$93
8	-\$299	-\$283	-\$267	-\$251	-\$235	-\$219	-\$203	-\$187	-\$171	-\$155	-\$139	-\$123	-\$107	-\$91	-\$75	-\$59
10	-\$265	-\$249	-\$233	-\$217	-\$201	-\$185	-\$169	-\$153	-\$137	-\$121	-\$105	-\$89	-\$73	-\$57	-\$41	-\$25
12	-\$231	-\$215	-\$199	-\$183	-\$167	-\$151	-\$135	-\$119	-\$103	-\$87	-\$71	-\$55	-\$39	-\$23	-\$7	+\$9
14	-\$197	-\$181	-\$165	-\$149	-\$133	-\$117	-\$101	-\$85	-\$69	-\$53	-\$37	-\$21	-\$5	+\$11	+\$27	+\$43
16	-\$163	-\$147	-\$131	-\$115	-\$99	-\$83	-\$67	-\$51	-\$35	-\$19	-\$3	+\$13	+\$29	+\$45	+\$61	+\$77
18	-\$129	-\$113	-\$97	-\$81	-\$65	-\$49	-\$33	-\$17	-\$1	+\$15	+\$31	+\$47	+\$63	+\$79	+\$95	+\$111
20	-\$95	-\$79	-\$63	-\$47	-\$31	-\$15	+\$1	+\$17	+\$33	+\$49	+\$65	+\$81	+\$97	+\$113	+\$129	+\$145
22	-\$61	-\$45	-\$29	-\$13	+\$3	+\$19	+\$35	+\$51	+\$67	+\$83	+\$99	+\$115	+\$131	+\$147	+\$163	+\$179
24	-\$27	-\$11	+\$5	+\$21	+\$37	+\$53	+\$69	+\$85	+\$101	+\$117	+\$133	+\$149	+\$165	+\$181	+\$197	+\$213
26	+\$7	+\$23	+\$39	+\$55	+\$71	+\$87	+\$103	+\$119	+\$135	+\$151	+\$167	+\$183	+\$199	+\$215	+\$231	+\$247
28	+\$41	+\$57	+\$73	+\$89	+\$105	+\$121	+\$137	+\$153	+\$169	+\$185	+\$201	+\$217	+\$233	+\$249	+\$265	+\$281
30	+\$75	+\$91	+\$107	+\$123	+\$139	+\$155	+\$171	+\$187	+\$203	+\$219	+\$235	+\$251	+\$267	+\$283	+\$299	+\$315

PROJECTED REVENUE IMPACT

\$4.15M

Historical Annual
Passenger Revenue
(2024–2025)

+\$638K

Projected Gross
Revenue Increase
(+15.4%)

+\$559K

Projected Net
Revenue Increase
after F&F concession (+13.5%)

Revenue Metric	Amount
Historical Annual Passenger Revenue (2024–2025)	\$4,147,164
Projected Gross Revenue Increase	~\$638,000 (+15.4%)
<i>Friends & Family Revenue Concession (12 tickets, max utilization)*</i>	<i>(~\$78,700)</i>
Projected Net Revenue Increase	~\$559,300 (+13.5%)

**Assumes maximum utilization: 995 annual passholders each using all 12 Friends & Family tickets blended across full price and half-price fares. Actual concession depends on utilization and pass mix.*

WHAT HAPPENS NEXT

01

Today's Finance Committee Workshop

Today's session — March 11, 2026. Review, discussion, and community input. These proposed rates are not final.

Previous Meetings:

- February 11, 2026 (Ridership Data Introduced)

03

Board Deliberation & Vote

Full Board considers the Finance Committee's recommendation and votes on final rate adoption. Date TBD

02

Next Workshop

Next Finance Committee rate workshop meeting: Wednesday March 18 @ 7:45 AM.

04

Implementation

Approved rates take effect on the announced effective date. Rates will be subject to acceptance by the Public Utilities Commission. Complete rate sheets will be published at cascobaylines.com.