

Agenda Item #4b

Authorization of Grant Applications, Execution, and Approval of Draw Downs

Action: Act on resolution(s) authorizing the District's President and General Manager to apply, prepare, file, execute and approve draw down for Grants.

Motion: I move that the Board adopt the resolution(s) authorizing the District's President and General Manager to apply, prepare, file, execute, and approve draw down for Grants.

Resolved: That from time to time the District apply for such grants, awards, and similar revenue sources (collectively "Grants") as the District's President and General Manager think appropriate, including but not limited to (a) grants for Capital Preventive Maintenance and other capital projects from the Federal Transit Administration or Maine Department of Transportation, and (b) grants that require a match from the District or other sources.

Resolved: That the District's President and General Manager, acting singly, are authorized to prepare, execute, and file all applications for such Grants, to negotiate and deliver any and all documents that either of them may find necessary or convenient in connection with such grants, to obtain all necessary regulatory and any other approvals, if any, for such Grants, to approve the draw down of funds from said Grants, and to provide any required match from District funds if no other source available (provided that such match from District funds does not require an amendment to the District's budget).