

Agenda Item #4a

Authorization of Banking

Action: Act on resolution authorizing the District's President, Treasurer and General Manager to open bank accounts, sign checks, and perform other necessary banking and financial functions.

Motion: I move that the Board adopt the resolution authorizing the District's President, Treasurer and General Manager to open bank accounts, sign checks and perform other necessary banking and financial functions.

Resolved: That each of the District's President, Treasurer and General Manager, acting singly, be and hereby is authorized and directed to conduct all banking and other financial activities that the District may require, including but not limited to deposits in, withdrawals from, and checks drawn on all bank accounts of the District (provided, however, that signature of two of those three individuals shall be required for any withdrawal, check, or money transfer greater than \$10,000), negotiating all loans and loan modifications on behalf of the District, in each case using such standard bank forms and resolutions as any of them deems necessary, to execute such documents that may be required in connection therewith, and to file copies of such standard bank forms with the records of the District, and further that this authorization shall continue in effect until rescinded or modified by further action of the Board of Directors.