

**Casco Bay Island Transit District  
Board of Directors Meeting Agenda\*  
Thursday, September 22, 2022 at 7:45 AM**

This meeting will be an **in-person** meeting with remote participation option available

The public is invited to participate.

Video Conference Link and Call-in number are available at:

<https://www.cascobaylines.com/about-us/board/>

1. Call to Order
2. Approval of the June 23, 2022 meeting minutes
3. Business
  - a. Consideration and action on FY 2023 Operating Budget including a report from the Finance Committee
  - b. Consideration and action on FY 2023 Long Range Capital Plan including a report from the Finance Committee
  - c. Executive Session
    - i. Consultation with the District's attorney pursuant to 1 M.R.S.A. Section 405(6) (E)
4. Workshops
  - a. Discussion regarding the level of detail of the Board of Directors' meeting minutes
5. General Information Reports
  - a. Financial Report
  - b. Committee Reports
  - c. Staff Reports
  - d. Wharf and MDOT Reports
6. General Announcements
  - a. Establish next meeting dates (all meetings at 7:45 AM unless indicated otherwise):

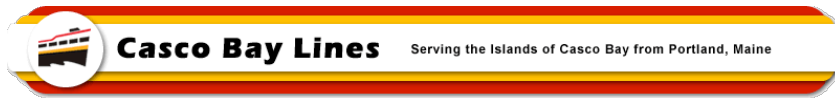
i. Executive Committee:	Thursday, October 6, 2022
ii. Operations Committee:	Thursday, October 13, 2022
iii. Finance Committee:	Wednesday, October 26, 2022
iv. Board of Directors:	Thursday, October 27, 2022
v. Personnel Committee:	No meeting planned
vi. Sales & Marketing Committee:	No meeting planned
vii. Government Relations Committee:	No meeting planned
viii. Pension Committee:	No meeting planned
7. Public Comment
8. Adjournment

Notes: \*Agenda items may be taken out of order

\*Public comment is limited to 3 minutes per person

## **Agenda Item 2**

**Approval of the minutes of the previous Board of Directors' meeting**



**CASCO BAY ISLAND TRANSIT DISTRICT  
MINUTES OF THE BOARD OF DIRECTORS MEETING OF  
June 23, 2022  
In Person/Video Conference/Phone**

**Attendance**

**Webex                      In Person                      Phone                      Absent**

***Directors:***

Braden (Pres)				X
Wentworth (1 <sup>st</sup> VP)		X		
Crowley (2 <sup>nd</sup> VP)				X
Hoffman (Treasurer)		X		
Luedke (Clerk)		X		
Anderson (Ast. Clk)	X			
Cohen	X			
Donovan		X		
Higgins	X			
Murray		X		
Pizey	X (late)			
Radis		X		

***Staff:***

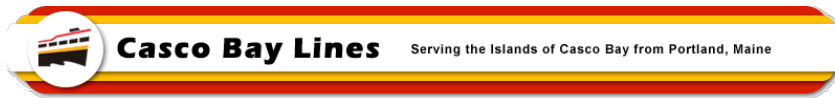
Berg		X		
Gildart	X (late)			
Greven		X		
Mavodones		X		
Pottle		X		

***Public:***

L. Heineman	X			
F. Somers	X			
Ashley	X			
J. Lavanture	X (part)			
C. Hoppin	X			
B. Carter	X			

***Guests:***

--	--	--	--	--



# 1. Call to Order:

- A. The Board meeting was called to order at 7:47 AM by Vice-President Wentworth
- B. It was noted that the meeting was being recorded
- C. Vice-President Wentworth asked Berg to do a roll call of who was attending the meeting, which he did.

# 2. Approve the minutes of the May 10, 2022 and May 26, 2022 Board of Directors meetings

- A. Vice-President Wentworth asked if there was a motion to approve the minutes.
- B. Hoffman moved to approve the minutes included in the Board packet; Donovan seconded.
- C. Vice-President Wentworth opened the floor to Board comments. There were no comments.
- D. Vice-President Wentworth called for a roll call vote of the minutes
- E. Berg did a roll call vote. The motion passed unanimously (9-0; Pizey had not joined yet)

# 3. Business

- A. Annual CBITD Director election process discussion
  - i) Berg reviewed which seats are up for election, the election process, and the dates

# 4. Workshops

- A. There were no workshops

# 5. General Information Reports

## A. Financial Report

- ~~a)~~ Greven stated that he still did not have financials ready due to continued delays in reconciling data from the new systems. The last financials provided to the board were for February. Greven advised that the audit was likely to be completed by the end of June but not in time for public notice for a Finance Committee meeting. Hoffman commented that the Finance Committee could meet in July to review the audit and meet independently in executive session with the auditors and asked Greven to send her the audit when received. Greven reviewed the status of the financials and annual audit

- ~~b)~~ a) Discussion followed about a variety of topics

## B. Committee Reports

- a) There were no committee reports

## C. Staff Reports

- a) Berg gave a status update on the new vessel construction contract with Senesco and an update on funding opportunities
- b) Pottle gave an update on the renovation and new vessel projects.
  - ~~i)~~ Hoffman commented that all contracts had clauses allowing for price increases in certain contingencies such as increases in the price of steel and asked Pottle to describe what areas might be at risk of price increases in the contract. Pottle and Mavodones described numerous areas of the contract where price increases might occur. Hoffman asked that management report to the board any material (>5%) price increase. Hoffman asked about areas at risk for price increases for the new vessel
  - ii) Hoffman requested that a report be given to the Board of any material deviations (>5%) of contract price
- c) Mavodones gave an update on staffing
  - ~~i)~~ Donovan requested a report on safety issues at board meetings. Donovan requested reports of any safety issues
  - ~~ii)~~ i) Wentworth requested reports of significant freight issues
  - ~~iii)~~ ii) Hoffman suggested documenting the freight process on the website
  - ~~iv)~~ iii) Cohen shared her thoughts

# 6. General Announcements

- A. Establish next meeting dates: (all meetings at 7:45 AM unless indicated otherwise)
  - i) Executive Committee: Thursday, July 7, 2022
  - ii) Finance Committee: No meeting planned
  - iii) Board of Directors: No meeting planned
  - iv) Operations Committee: No meeting planned
  - v) Personnel Committee: No meeting planned
  - vi) Sales & Marketing Committee: No meeting planned

Formatted: Strikethrough



vii) Government Relations Committee:	No meeting planned
viii) Pension Committee:	No meeting planned

a. *Vice-President Wentworth opened the floor for public comments on items not on the agenda including Peaks Island Residential Boarding*

- \*) Radis expressed concerns about visibility of the residential boarding area and suggested putting the sign higher. ~~Radis suggested putting the sign higher~~

~~iii~~vi) Ashley questioned the need for residential boarding passes for students who already have school passes.

~~ix)~~vii)          S. Cohen shared her thoughts

A. Murray moved to adjourn the meeting; Radis seconded.  
B. There were no objections, and the meeting was adjourned

Respectfully submitted by: \_\_\_\_\_  
James Luedke, Clerk

## **Agenda Item 3a**

**Consideration and action on the FY2023 Operating Budget including a  
report from the Finance Committee**

***FY2023 Guidelines & Notable Budget Items***  
***September 15, 2022***

**Notes:**

COVID has had an enormous impact on FY20, FY21 and some FY22 financials, however CBITD will assume that COVID impacts from the past three years will abate completely for FY23. Assumptions have been made that project ridership at pre-pandemic levels. As a result, when preparing the FY23 we have utilized FY22 budget and actuals as a baseline for both revenue and expenses for the upcoming year. The fact that passenger/freight/vehicle rates have not changed and closely tracked ridership simplify the projection of revenues for FY23. However, the current inflationary environment present challenges when projecting expenses, as COVID impacted inflation and supply chain challenges may require applying elevated cost factors to most expense categories of 6%-12%.

**Assumptions:**

- Revenue Basis is FY22 budgets
- Expense Basis is FY22 actual amounts to capture some of the inflationary environment
  - Additional inflationary adjustment of approx. 6%+ based on line item
- Vessel expense per drydock and work list in Dry Dock Plan
- Fuel at rack price for FY23 - \$4.20
- Bio at lock price for FY23 - \$2.25
- Availability of CARES Act funding during the Fiscal Year, per submitted PACTS Budget which allows funding thorough approximately April/May, 2023

**Revenues:**

- Regularly scheduled service (passenger) revenue will be budgeted at FY22 levels
- Vehicle revenue budgeted at 120% of FY 22 Budget
- Freight revenue budgeted at 115% of FY22 Budget
- Mail Revenue contract at \$72K for year, though may be higher due to fuel index compensation
- Group Sales
  - Tours –
    - All Tours will be budgeted at FY22 levels +15% to capture historical delta between budget and actuals
      - Bailey Island and Nature Cruise assumed at \$0 – confirmed with Cook's.
    - Charter revenue will be same as FY22 budget, though current consensus is to increase cost/charter, may result in fewer charters.
    - Other Group Revenue will be as FY22 budgeted, advertising, etc.
  - Concert Cruises – Actual revenue based on 5 sell out concerts
  - Bar will be assumed at FY20 budget
  - Bakes will be assumed at FY20 Budget – confirmed with Lions Club
  - Vending, Promotional, Website – same as FY22 budget
- Other Income
  - Island/entity contributions assumed at \$0
  - No Inter-Island Cruise in FY23.

## Expenses:

- Plan for expenses to be aligned with FY2022 actuals and make appropriate changes based on current information such as:
- Expenses assume adopted KPFF schedule to continue into FY2023. Board action may change this assumption.
  - **Personnel expenses:**
    - Continue PTO requirement in Jan-21 for PT/Seasonal staff
    - Maintain additional seasonal shore side roles, as in FY20/22
      - Info Booth and Crowd Control and Ambassadors
    - Summer/seasonal wage impact @ 16.00 starting for summer FY23
    - Assume that \$18/hour minimum wage does not pass the ballot in November
    - Assume CBA negotiated increase for bargaining unit employees
    - Insurance
      - Medical insurance market dictates 11% may be reasonable
      - Dental, Life increase estimate of 8%
      - FSA Contributions for benefit eligible employees – assume funding for FY23 in FY22 @ \$19K
    - Pension budget based on payroll for year
  - **Vessel expenses:**
    - Fuel based on actual gallons consumed, diesel and bio.
    - Fuel lock expired at \$1.85 per gallon and biodiesel still at \$2.25 per gallon. Assumption of \$4.20/gallon for FY2023
    - Vessel Ins quoted at \$58K for year.
    - Increases planned in general repairs and maintenance
      - Machigonne – 8%
      - Maquoit - 12%
      - Bay Mist – 10%
      - Aucocisco – 8%
      - Wabanaki – 7%
      - All oil change – 8%
    - Dry docks – in order:
      - Bay Mist - \$485K
      - Machigonne - \$450K
      - Aucocisco - \$325K
  - **Operations expenses:**
    - Increase Uniforms due to age of winter apparel
    - Increase crew food for summer meals/employee satisfaction efforts
    - Increase van expense to more reasonable amount
    - Office Supplies –budgeted based on FY22
    - Barge subcontracting – routine outage and peak service in addition to Machigonne shipyard period in early spring 2023
    - Add 3 months of #3 forklift rental - \$1,600/mo
    - Credit card processing fees should align with revenue
    - Drug Tests vendor increasing costs, again

- Dues and PUC – Include potential \$11K billing for PUC Annual Fee
- Include maintenance for Clever Devices AVL for FY23 (\$14,441)
- **Terminal expenses:**
  - Utilities budgets to increase
    - Util Terminal – 31%
    - Water – 20%
    - Heat - 60%
    - Peaks – OK
  - Janitorial increases
    - Terminal – 20%
    - Peaks – 150% for add'l service required
  - Terminal misc include any planned repairs
  - Other increases in Fire Alarm, Pest, Freight Eq, Forklifts, plowing.
- **Sales expenses:**
  - Website Maintenance & SEO – maintain budget for FY22 into FY23
  - Video and tour narration projects total \$15K for FY23
  - Concert Cruises – Actual expense based on 5 sell out concerts
- **Debt Service**
  - Keep provision of deficit reduction of \$0
- **Maintenance Fund**
  - Maintenance Fund use unplanned at this time

**Grants:**

- CARES Funding at PACTS Budget for FY23, lasting through approx.. May, 2023
- FTA Grant funding beyond end of CARES reverts to PM
  - Assume the FTA + Indirect Cost of budgeted PM lines for reimbursement
  - Cover all of PM cost for FY22 with 80%% FTA funding
  - Indirect Cost Rate @ 30.9%
- CARES 5311 will be depleted by October/November, 2022
- MaineDOT 5311 funds for FY23 to be \$300K, to be fully utilized in FY23
- Maine Rural Operating Asst at same FY22 level of \$68K, to be fully utilized in FY23

**Key Risks:**

Item	Upside	Downside
Vessel repairs - Drydock	Not as much work is needed as planned	Unexpected repairs may occur and go over budget
Grant funding	Receive more grant funding than planned	The budgeted amount is not received from the FTA so we will need to find an alternate source and/or reduce expenses and/or increase fares

Weather	Better weather = more revenue from riders	Worse weather = less revenue from riders
Insurance - Employee	Zero increase – low risk additions	Market increase has been as high as 18% for FY2023.
COVID Variants	Life as usual	Other variant explosion means lower ridership/revenue and higher expenses
Employee Turnover	Low turnover – maintain staffing levels	High turnover requires add'l overtime and hiring/training expenses in addition to customer experience decline
Ballot measure for \$18/hr minimum wage (November)	Ballot measure does not pass, as assumed in current budget	Ballot measure passes, significantly increasing personnel expense – issues include seasonal employees as well as wage compression of full-time staff

	<b>Budget FY23</b>	<b>Budget FY22</b>	<b>Budgets FY23 vs FY22</b>	<b>% change</b>	<b>Actual FY19</b>	<b>Actual FY22 Thru May</b>	<b>BUD FY22 as comp. to ACT FY19</b>
<b>Revenues</b>							
<b>Schedule Service</b>	\$4,818,748	\$4,481,093	\$337,655	7.5%	\$ 4,856,108	\$ 2,032,469	-0.8%
<b>Group Sales</b>	956,727	1,033,574	-\$76,847	-7.4%	\$ 1,210,444	\$ 154,930	-26.5%
<b>Other Revenue</b>	51,390	51,390	\$0	0.0%	\$ 54,383	\$ 11,580	-5.8%
<b>Total Revenues</b>	<b>\$5,826,865</b>	<b>\$5,566,057</b>	<b>\$260,808</b>	<b>4.7%</b>	<b>\$ 6,109,500</b>	<b>\$ 2,198,517</b>	<b>-4.9%</b>
<b>Expenses</b>							
<b>Personnel</b>	\$5,218,693	\$4,691,872	\$526,821	11.2%	\$ 3,921,042	\$ 2,806,180	24.9%
<b>Vessels</b>	3,017,969	2,115,818	\$902,151	42.6%	\$ 2,106,979	\$ 1,678,518	30.2%
<b>Operations</b>	975,827	765,880	\$209,947	27.4%	\$ 691,724	\$ 505,396	29.1%
<b>Terminal</b>	418,617	351,633	\$66,984	19.0%	\$ 338,331	\$ 244,674	19.2%
<b>Sales</b>	357,320	336,570	\$20,750	6.2%	\$ 315,126	\$ 77,611	11.8%
<b>Debt Service</b>	-	-	-	0.0%	\$ -	\$ -	0.0%
<b>Reserve</b>	-	-	-	0.0%	\$ -	\$ -	0.0%
<b>Total Expenses</b>	<b>\$9,988,426</b>	<b>\$8,261,774</b>	<b>\$1,726,653</b>	<b>20.9%</b>	<b>\$ 7,373,204</b>	<b>\$ 5,312,280</b>	<b>26.2%</b>
<b>Oper Surplus/loss</b>	<b>-\$4,161,561</b>	<b>-\$2,695,716</b>	<b>-\$1,465,845</b>	<b>54.4%</b>	<b>\$ (1,263,704)</b>	<b>\$ (3,113,763)</b>	<b>69.6%</b>
<b>Op Grant Revenues</b>	<b>\$4,161,561</b>	<b>\$2,695,716</b>	<b>\$1,465,846</b>	<b>54.4%</b>	<b>\$ 1,799,423</b>	<b>\$ 780,053</b>	<b>56.8%</b>
<b>Surplus/loss</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$ 530,497</b>	<b>\$ (1,650)</b>	<b>0.0%</b>

	Budget FY23	Budget FY22	Budgets FY23 vs FY22	Budget FY23 vs FY22 % change	Actual FY19	Actual FY22 Thru May	BUD FY22 as comp. to ACT FY19
<b>Revenues</b>							
<b>Schedule Service</b>							
Passenger	\$2,529,205	\$2,529,205	\$0	0.0%	\$ 2,734,946	\$ 826,754	-8.1%
Vehicle	1,231,864	1,029,037	202,827	19.7%	\$ 1,096,017	\$ 715,326	11.0%
Freight	978,480	850,852	127,628	15.0%	\$ 950,546	\$ 436,028	2.9%
Mail	79,200	72,000	7,200	10.0%	\$ 74,599	\$ 54,361	5.8%
<b>Total</b>	<b>\$4,818,748</b>	<b>\$4,481,093</b>	<b>\$337,655</b>	<b>7.5%</b>	<b>\$ 4,856,108</b>	<b>\$ 2,032,469</b>	<b>-0.8%</b>
<b>Gr Sales</b>							
Group Cruises	\$522,504	\$599,351	-\$76,847	-12.8%	\$ 681,493	\$ 105,778	-30.4%
Charters	224,500	224,500	0	0.0%	\$ 259,607	\$ 11,139	0.0%
Catering	168,550	168,550	0	0.0%	\$ 222,798	\$ 15,039	0.0%
Vending	8,000	8,000	0	0.0%	\$ 7,179	\$ 1,224	10.3%
Promotional	9,000	9,000	0	0.0%	\$ 4,256	\$ 2,162	52.7%
Advertising	24,173	24,173	0	0.0%	\$ 35,111	\$ 19,588	-45.2%
<b>Total</b>	<b>\$956,727</b>	<b>\$1,033,574</b>	<b>-\$76,847</b>	<b>-7.4%</b>	<b>\$ 1,210,444</b>	<b>\$ 154,930</b>	<b>-26.5%</b>
<b>Other</b>							
Misc	\$11,140	\$11,140	\$0	0.0%	\$ 8,414	\$ 6,732	24.5%
Interest	40,250	40,250	\$0	0.0%	\$ 45,969	\$ 4,848	-14.2%
<b>Total</b>	<b>\$51,390</b>	<b>\$51,390</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$ 54,383</b>	<b>\$ 11,580</b>	<b>-5.8%</b>
<b>Total Revenues</b>	<b>\$5,826,865</b>	<b>\$5,566,057</b>	<b>\$260,808</b>	<b>4.7%</b>	<b>\$ 6,109,500</b>	<b>\$ 2,198,517</b>	<b>-4.9%</b>
<b>Expenses</b>							
<b>Personnel</b>							
Payroll	\$3,780,025	\$3,458,346	\$321,679	9.3%	\$ 2,980,442	\$ 2,038,144	21.2%
Taxes	289,175	264,564	24,611	9.3%	\$ 230,155	\$ 149,969	20.4%
Insurance	630,128	496,411	133,717	26.9%	\$ 314,581	\$ 310,407	50.1%
Emp Rel Exp	40,038	34,015	6,023	17.7%	\$ 17,984	\$ 18,790	55.1%
Pension	479,327	438,536	40,791	9.3%	\$ 377,880	\$ 288,870	21.2%
<b>Total</b>	<b>\$5,218,693</b>	<b>\$4,691,872</b>	<b>\$526,821</b>	<b>11.2%</b>	<b>\$ 3,921,042</b>	<b>\$ 2,806,180</b>	<b>24.9%</b>
<b>Vessels</b>							
Repairs	\$1,814,668	\$1,484,750	\$329,918	22.2%	\$ 1,345,910	\$ 1,251,936	25.8%
Fuel	1,124,101	551,868	572,233	103.7%	\$ 691,388	\$ 376,505	38.5%
Insurance	79,200	79,200	0	0.0%	\$ 69,681	\$ 50,077	12.0%
<b>Total</b>	<b>\$3,017,969</b>	<b>\$2,115,818</b>	<b>\$902,151</b>	<b>42.6%</b>	<b>\$ 2,106,979</b>	<b>\$ 1,678,518</b>	<b>30.2%</b>
<b>Operations</b>							
Telephone	\$22,440	\$22,440	\$0	0.0%	\$ 20,053	\$ 16,660	10.6%
Mail Agent	11,220	11,220	0	0.0%	\$ 11,220	\$ 7,480	0.0%
Office	341,111	323,817	17,294	5.3%	\$ 230,418	\$ 268,102	32.5%
Credit Card	169,795	141,496	28,299	20.0%	\$ 142,042	\$ 78,880	16.3%
Postage	5,760	3,360	2,400	71.4%	\$ 3,249	\$ 3,059	43.6%
Travel	46,000	16,500	29,500	178.8%	\$ 18,333	\$ 2,697	60.1%
Damages	22,950	22,950	0	0.0%	\$ 14,593	\$ 4,352	36.4%
Other Insurances	29,880	29,880	0	0.0%	\$ 29,255	\$ 35,729	2.1%
Misc	13,901	16,547	-2,646	-16.0%	\$ 18,033	\$ 4,266	-29.7%
Barge subcontracting	143,000	8,500	134,500	1582.4%	\$ 75,550	\$ 3,525	47.2%
Professional	100,080	99,480	600	0.6%	\$ 75,904	\$ 53,834	24.2%
Dues	20,975	20,975	0	0.0%	\$ 20,024	\$ 4,475	4.5%
Uniforms	23,685	23,685	0	0.0%	\$ 21,478	\$ 16,889	9.3%
Boots	12,480	12,480	0	0.0%	\$ 8,783	\$ 2,625	29.6%
Training	12,550	12,550	0	0.0%	\$ 2,789	\$ 2,823	77.8%
<b>Total</b>	<b>\$975,827</b>	<b>\$765,880</b>	<b>\$209,947</b>	<b>27.4%</b>	<b>\$ 691,724</b>	<b>\$ 505,396</b>	<b>29.1%</b>
<b>Terminal</b>							
Utilities	\$88,865	\$63,999	\$24,865	38.9%	\$ 62,696	\$ 49,823	29.4%
Janitorial	120,438	95,940	24,498	25.5%	\$ 90,577	\$ 66,538	24.8%
Rent	35,940	35,940	0	0.0%	\$ 35,285	\$ 23,963	1.8%
Maintenance	173,375	155,754	17,621	11.3%	\$ 149,773	\$ 104,350	13.6%
<b>Total</b>	<b>\$418,617</b>	<b>\$351,633</b>	<b>\$66,984</b>	<b>19.0%</b>	<b>\$ 338,331</b>	<b>\$ 244,674</b>	<b>19.2%</b>
<b>Sales</b>							
Advertising	\$210,765	\$190,015	\$20,750	10.9%	\$ 164,828	\$ 67,559	21.8%
Concert Cruises	\$15,750	\$15,750	\$0	0.0%	\$ 20,499	\$ -	0.0%
Catering	130,805	130,805	0	0.0%	\$ 150,298	\$ 10,052	0.0%
<b>Total</b>	<b>\$357,320</b>	<b>\$336,570</b>	<b>\$20,750</b>	<b>6.2%</b>	<b>\$ 315,126</b>	<b>\$ 77,611</b>	<b>11.8%</b>
<b>Debt Service</b>							
Interest	\$0	\$0	\$0	0.0%	\$ -	\$ -	0.0%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Reserves</b>							
Provision for Deficit Reduction	0	0	\$0	0.0%	\$ -	\$ -	0.0%
Provision for Fund Balance Deposit/Use	\$0	\$0	\$0	0.0%	\$ -	\$ -	0.0%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Total Expenses</b>	<b>\$9,988,426</b>	<b>\$8,261,774</b>	<b>\$1,726,653</b>	<b>20.9%</b>	<b>\$ 7,373,204</b>	<b>\$ 5,312,280</b>	<b>26.2%</b>
<b>Total Op Revenues</b>	<b>\$5,826,865</b>	<b>\$5,566,057</b>	<b>\$260,808</b>	<b>4.7%</b>	<b>\$ 6,109,500</b>	<b>\$ 2,198,517</b>	<b>-4.9%</b>
<b>Oper Surplus/loss</b>	<b>-\$4,161,561</b>	<b>-\$2,695,716</b>	<b>-\$1,465,845</b>	<b>54.4%</b>	<b>\$ (1,263,704)</b>	<b>\$ (3,113,763)</b>	<b>69.6%</b>
<b>Op Grant Revenues</b>							

	Budget FY23	Budget FY22	Budgets FY23 vs FY22	Budget FY23 vs FY22 % change	Actual FY19	Actual FY22	BUD FY22 as comp. to
FTA PM 5307 Incl Indirect Cost	\$198,420	\$0	\$198,420	#DIV/0!	\$ 1,398,134	\$ 4,358	0.0%
FTA Rural 5311	300,000	516,862	-\$216,862	-42.0%	\$ 332,845	\$ 329,503	-10.9%
FTA OP 5307 (CARES Act)	3,594,697	2,110,410	\$0	0.0%	\$ 68,444	\$ 446,191	0.0%
State Subsidy	68,444	68,444	\$0	0.0%	-	1	100.0%
<b>Total</b>	<b>\$4,161,561</b>	<b>\$2,695,716</b>	<b>\$1,465,845</b>	<b>54.4%</b>	<b>\$ 1,799,423</b>	<b>\$ 780,053</b>	<b>56.8%</b>
<b>Surplus/loss</b>	<b>\$0</b>	<b>\$ (0)</b>	<b>0</b>	<b>0</b>	<b>\$ 530,497</b>	<b>\$ (1,650)</b>	<b>324668951.3%</b>

Casco Bay Island Transit District		October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL FY2023 Budget	TOTAL FY2022 Budget	Budget Variance	ACTUAL FY2019	ACTUAL FY2022 thru May	BUD FY23 as compared to ACT FY19
		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget						
1. REVENUE: SCHEDULED SERVICE																			
	PASSENGER - PEAKS	100,803	61,188	51,480	47,879	44,397	52,478	93,028	129,133	198,690	388,410	343,863	212,681	1,724,029	1,724,029	0.0%	1,887,324	567,967	-9.5%
	PASSENGER-LD	1,383	1,202	1,010	843	633	618	2,588	4,534	6,003	12,298	10,356	4,363	45,831	45,831	0.0%	41,490	12,457	9.5%
	PASSENGER - GD	6,667	3,850	3,482	2,540	2,407	3,492	6,040	8,723	10,825	18,723	16,002	8,653	91,401	91,401	0.0%	104,441	40,721	-14.3%
	PASSENGER -D COVE	12,844	2,906	2,361	3,215	3,425	1,953	3,536	17,455	29,304	51,745	44,846	26,378	199,967	199,967	0.0%	220,265	43,912	-10.2%
	PASSENGER-LONG	19,950	13,701	12,975	9,335	10,461	11,453	17,848	24,363	37,083	69,521	64,076	30,767	321,535	321,535	0.0%	336,323	106,594	-4.6%
	PASSENGER -CHEB	657	484	378	421	462	455	848	2,062	4,718	11,556	9,359	3,966	35,364	35,364	0.0%	34,604	11,181	2.1%
	PASSENGER -CLIFF	2,641	4,367	3,022	2,727	2,484	3,310	5,316	4,851	7,458	16,100	14,363	8,702	75,340	75,340	0.0%	71,756	24,427	4.8%
	ANIMALS	2,197	1,850	1,825	1,358	1,525	1,965	2,495	2,427	2,862	5,082	9,267	2,887	35,738	35,738	0.0%	38,743	19,495	-8.4%
	Passenger	147,141	89,547	76,532	68,319	65,793	75,724	131,699	193,547	296,942	573,434	512,131	298,396	2,529,205	2,529,205	0.0%	2,734,946	826,754	-8.1%
	VEHICLE - PEAKS	94,406	52,063	52,784	34,922	33,899	31,623	78,188	83,177	151,641	239,723	206,995	157,541	1,216,963	1,014,135	20.0%	1,076,870	711,222	11.5%
	VEHICLE - DOWNBAY	189	556	284	373	280	95	851	1,422	1,301	5,933	3,092	524	14,901	14,901	0.0%	19,147	4,104	-28.5%
	Vehicle	94,595	52,619	53,068	35,295	34,179	31,718	79,039	84,599	152,943	245,656	210,087	158,065	1,231,864	1,029,037	19.7%	1,096,017	715,326	11.0%
	FREIGHT - PEAKS	41,102	17,157	20,490	11,553	13,470	14,621	17,973	49,193	60,816	64,153	56,774	47,312	414,614	360,534	15.0%	412,432	191,724	0.5%
	FREIGHT -LD	1,035	212	109	86	162	147	1,073	2,920	3,022	3,773	3,250	2,864	18,653	16,220	15.0%	15,140	5,728	18.8%
	FREIGHT -GD	1,543	1,100	1,168	832	629	1,314	1,720	4,317	5,211	5,279	4,393	1,861	29,368	25,537	15.0%	32,317	13,545	-10.0%
	FREIGHT -DCOVE	5,251	977	1,363	687	728	743	2,098	8,107	10,844	12,413	10,824	5,797	59,831	52,027	15.0%	58,217	27,523	2.7%
	FREIGHT -LONG	11,174	7,894	7,972	4,255	4,828	5,639	9,353	17,965	24,766	26,671	22,104	15,242	157,862	137,271	15.0%	148,713	74,179	5.8%
	FREIGHT -CHEB	14,128	5,992	6,199	5,308	4,693	3,768	6,763	17,424	25,116	28,323	23,820	17,775	159,308	138,529	15.0%	147,524	85,334	7.4%
	FREIGHT -CLIFF	2,343	2,754	1,908	2,813	1,523	1,861	2,754	5,133	6,952	9,163	7,235	4,180	48,619	42,277	15.0%	46,967	17,139	3.4%
	UPFREIGHT	3,565	993	468	246	132	179	768	1,677	1,812	5,070	6,484	3,444	24,837	21,598	15.0%	25,344	5,645	-2.0%
	BIKES	4,030	990	272	199	322	1,355	1,572	3,872	7,398	20,870	16,680	7,826	65,388	56,859	15.0%	63,892	15,211	2.3%
	Freight	84,172	38,069	39,948	25,979	26,486	29,627	44,074	110,608	145,938	175,715	151,564	106,301	978,480	850,852	15.0%	950,546	436,028	2.9%
	Mail	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	79,200	72,000	10.0%	74,599	54,361	5.8%
	1. REVENUE: SCHEDULED SERVICE TOTAL	332,508	186,835	176,147	136,193	133,059	143,669	261,412	395,354	602,422	1,001,405	880,382	569,362	4,818,748	4,481,093	7.5%	4,856,108	2,032,470	-0.8%

	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL	TOTAL	Budget	ACTUAL	ACTUAL	BUD FY23
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	FY2023	FY2022	Variance	FY2019	FY2022	as compared to
													Budget	Budget			thru May	ACT FY19
2. REVENUE: GROUP TOURS & SALES																		
BAILEY ISLAND RUN	0	0	0	0	0	0	0	0	0	0	0	0	0	115,000	-100.0%	134,426	0	0.0%
BAILEY NATURE RUN	0	0	0	0	0	0	0	0	0	0	0	0	0	30,000	-100.0%	35,177	0	0.0%
MAILBOAT RUN	36,467	7,293	3,428	1,527	1,527	3,890	8,266	30,389	33,780	66,934	73,954	55,459	322,913	280,794	15.0%	325,993	66,963	-1.0%
SUNSET RUN	5,118	1,921	0	0	0	0	2,615	5,366	8,223	22,322	23,564	10,305	79,434	69,073	15.0%	82,559	8,386	-3.9%
DIAMOND PASS RUN	4,105	0	0	0	0	0	0	0	10,375	43,155	43,810	12,998	114,443	99,516	15.0%	97,816	30,399	14.5%
MOONLIGHT RUN	0	0	0	0	0	0	0	0	1,242	1,366	1,863	1,242	5,713	4,968	15.0%	5,522	30	3.3%
Tours	45,689	9,214	3,428	1,527	1,527	3,890	10,881	35,755	53,621	133,777	143,192	80,004	522,504	599,351	-12.8%	681,493	105,778	-30.4%
CONCERT CRUISES	0	0	0	0	0	0	0	3,500	7,000	7,000	8,000	1,500	27,000	27,000	0.0%	43,000	14,050	0.0%
CHARTERS	16,250	2,250	1,500	0	0	2,500	0	15,000	35,000	40,000	55,000	30,000	197,500	197,500	0.0%	216,607	0	0.0%
Charters	16,250	2,250	1,500	0	0	2,500	0	18,500	42,000	47,000	63,000	31,500	224,500	224,500	0.0%	259,607	11,139	0.0%
BAR	2,000	500	1,000	0	0	1,000	500	10,000	16,000	25,000	28,000	4,250	88,250	88,250	0.0%	112,412	11,139	0.0%
LOBSTER BAKES	0	0	0	0	0	0	0	0	27,500	3,300	27,500	22,000	80,300	80,300	0.0%	110,386	3,900	0.0%
Catering	2,000	500	1,000	0	0	1,000	500	10,000	43,500	28,300	55,500	26,250	168,550	168,550	0.0%	222,798	15,039	0.0%
Vending Machines	750	500	500	500	500	500	500	750	750	1,000	1,000	750	8,000	8,000	0.0%	7,179	1,224	10.3%
Promotional Items (bags, hats, shirts, etc)	1,350	550	0	1,350	0	2,500	1,350	550	0	1,350	0	0	9,000	9,000	0.0%	4,256	2,162	52.7%
WEB SITE& OTHER ADVERTISING	168	168	3,756	2,268	2,268	4,736	3,878	1,288	2,601	1,288	168	1,586	24,173	24,173	0.0%	23,676	16,202	2.1%
Advertising	168	168	3,756	2,268	2,268	4,736	3,878	1,288	2,601	1,288	168	1,586	24,173	24,173	0.0%	35,111	19,588	-45.2%
2. REVENUE: GROUP TOURS & SALES TOTAL	66,207	13,182	10,184	5,645	4,295	15,126	17,109	66,843	142,472	212,715	262,860	140,090	956,727	1,033,574	-7.4%	1,199,009	154,456	-25.3%
3. REVENUE: OTHER INCOME																		
OTHER MISC INCOME	955	1,035	1,050	1,000	950	950	855	850	940	815	870	870	11,140	11,140	0.0%	8,414	6,732	24.5%
Misc Income	955	1,035	1,050	1,000	950	950	855	850	940	815	870	870	11,140	11,140	0.0%	8,414	6,732	24.5%
Interest	3,950	3,950	3,750	3,500	3,200	3,200	3,200	3,000	3,000	3,000	3,200	3,300	40,250	40,250	0.0%	45,969	4,848	-14.2%
3. REVENUE: OTHER INCOME TOTAL	4,905	4,985	4,800	4,500	4,150	4,150	4,055	3,850	3,940	3,815	4,070	4,170	51,390	51,390	0.0%	54,383	11,591	-5.8%
TOTAL REVENUES	403,620	205,002	191,131	146,338	141,503	162,944	282,576	466,048	748,834	1,217,935	1,147,312	713,622	5,826,865	5,566,057	4.7%	6,109,500	2,198,517	-4.9%

	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL FY2023 Budget	TOTAL FY2022 Budget	Budget Variance	ACTUAL FY2019	ACTUAL FY2022 thru May	BUD FY23 as compared to ACT FY19
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget						
EXPENSES																		
5. EXPENSE: PERSONNEL																		
ADMINISTRATION	38,069	47,586	38,069	46,569	38,069	47,586	38,069	47,586	38,069	38,069	47,586	38,069	503,393	471,993	6.7%	423,939	288,161	15.8%
ADMINISTRATION DIRECT WAGE OFFSET	0	0	0	0	0	0	0	0	0	0	0	0	0	0		-78,219	0	0.0%
ADMINISTRATION	38,069	47,586	38,069	46,569	38,069	47,586	38,069	47,586	38,069	38,069	47,586	38,069	503,393	471,993	6.7%	345,720	288,161	31.3%
CAPTAINS -REGULAR	3,587	1,761	1,805	3,170	2,602	2,534	5,785	17,158	13,436	34,770	28,183	6,329	121,121	117,433	3.1%	99,370	32,259	18.0%
CAPTAINS -OVERTIME	173	485	1,147	2,134	959	437	953	5,478	2,080	13,142	10,470	1,357	38,816	45,501	-14.7%	28,185	10,029	27.4%
UNION DECK -REGULAR	56,621	65,016	52,582	56,049	50,799	68,248	51,389	64,910	48,283	64,523	51,517	76,764	706,701	723,490	-2.3%	673,197	420,602	4.7%
UNION DECK -OVERTIME	15,096	14,524	8,027	17,480	11,526	13,821	8,864	12,333	14,958	39,414	33,196	19,781	209,021	238,511	-12.4%	203,790	91,492	2.5%
NONUNION DECK-REGULAR	7,498	10,251	8,391	9,871	9,055	13,278	11,386	26,579	33,103	55,230	44,428	6,880	235,950	142,957	65.0%	129,960	79,483	44.9%
NONUNION DECK OT	2,314	237	558	3,300	1,257	2,017	1,283	3,878	6,787	14,400	15,064	70	51,165	28,565	79.1%	22,804	12,389	55.4%
SR CAPTAIN - REGULAR	47,862	60,361	49,594	48,189	46,456	61,685	49,581	68,421	51,479	54,901	42,859	53,508	634,896	521,092	21.8%	485,869	388,767	23.5%
SR CAPTAIN -OVERTIME	10,478	7,024	3,690	7,570	4,539	12,453	6,878	7,419	8,725	9,667	5,705	9,013	93,160	76,332	22.0%	70,109	53,837	24.7%
CREW	143,629	159,659	125,794	147,763	127,192	174,474	136,119	206,176	178,852	286,047	231,421	173,703	2,090,828	1,893,880	10.4%	1,713,284	1,088,858	18.1%
MAINTENANCE -REGULAR	15,972	19,965	15,972	15,972	15,972	21,164	16,931	21,164	16,931	16,931	21,164	16,931	215,071	209,381	2.7%	164,004	125,729	23.7%
MAINTENANCE -OT	445	411	559	345	140	988	1,153	839	1,365	2,984	1,908	768	11,904	13,029	-8.6%	11,928	4,722	-0.2%
MAINTENANCE	16,417	20,375	16,531	16,317	16,112	22,152	18,084	22,003	18,296	19,916	23,072	17,699	226,975	222,409	2.1%	175,932	130,451	22.5%
SALES WAGES	7,399	9,124	7,649	6,899	6,899	9,314	7,451	10,814	9,951	12,951	13,814	8,951	111,218	131,206	-15.2%	89,681	56,464	19.4%
OPS AGENTS - REG	31,797	37,864	31,281	28,007	24,801	25,357	26,882	41,313	20,863	32,927	24,179	29,039	354,311	368098	-3.7%	284,964	229,563	19.6%
OPS AGENTS -OT	3,917	4,605	2,720	5,181	3,851	3,516	3,804	6,101	5,183	9,827	3,319	3,990	56,014	52685	6.3%	57,481	36,188	-2.6%
OPS AGENTS	35,714	42,468	34,001	33,188	28,652	28,873	30,686	47,414	26,046	42,754	27,499	33,029	410,325	420783	-2.5%	342,445	265,752	16.5%
TICKET OFFICE - REG	12,685	15,356	11,013	15,287	11,602	3,133	11,791	16,481	27,476	39,456	36,065	15,287	215,632	126,149	70.9%	150,501	86,429	30.2%
TICKET AGENT -OT	691	218	129	221	42	120	314	69	1,387	3,834	3,262	2,127	12,414	10,447	18.8%	8,769	2,050	29.4%
TICKET OFFICE	13,376	15,573	11,142	15,508	11,644	3,253	12,106	16,550	28,863	43,291	39,327	17,414	228,046	136,596	367.3%	159,270	88,479	30.2%
OPERATIONS MANAGEMENT	16,248	20,310	16,248	16,248	16,248	19,990	15,992	19,990	15,992	15,992	19,990	15,992	209,240	181,480	15.3%	154,109	119,979	26.3%
Payroll-Salaries	270,852	315,096	249,432	282,492	244,816	305,643	258,507	370,533	316,070	459,019	402,709	304,857	3,780,025	3,458,346	9.3%	2,980,442	2,038,144	21.2%
FICA ADMINISTRATIVE	2,912	3,640	2,912	3,563	2,912	3,640	2,912	3,640	2,912	2,912	3,640	2,912	38,507	36,104	6.7%	31,768	20,717	17.5%
FICA SR CAPTAINS	4,751	5,327	4,302	4,671	4,174	5,899	4,835	7,533	5,793	8,605	6,672	5,371	67,933	58,169	16.8%	41,247	32,249	39.3%
FICA UNIONDECKHANDS	5,486	6,085	4,637	5,625	4,768	6,278	4,609	5,909	4,838	7,951	6,481	7,386	70,053	73,595	-4.8%	75,061	40,432	-7.1%
FICA NONUNION DECKHANDS	751	802	685	1,008	789	1,170	969	2,330	3,052	5,327	4,551	532	21,966	13,121	67.4%	11,797	7,026	46.3%
FICA CREW TOTAL	10,988	12,214	9,624	11,304	9,731	13,347	10,413	15,772	13,683	21,883	17,704	13,289	159,952	144,885	10.4%	128,123	79,709	19.9%
FICA MAINTENANCE	1,256	1,559	1,265	1,248	1,233	1,695	1,383	1,683	1,400	1,524	1,765	1,354	17,365	17,014	2.1%	13,078	9,569	24.7%
FICA -SALES	566	698	585	528	528	713	570	827	761	991	1,057	685	8,509	10,035	-15.2%	7,124	4,319	16.3%
FICA TICKET OFFICE	1,023	1,191	852	1,186	891	249	926	1,266	2,208	3,312	3,009	1,332	17,445	10,451	66.9%	12,256	6,772	29.7%
FICA OPS AGENTS	2,732	3,249	2,601	2,539	2,192	2,209	2,348	3,627	1,993	3,271	2,104	2,527	31,392	32,191	-2.5%	26,372	19,989	16.0%
FICA OPERATIONS MANAGER	1,243	1,554	1,243	1,243	1,243	1,529	1,223	1,529	1,223	1,223	1,529	1,223	16,005	13,884	15.3%	11,428	8,905	28.6%
STATE UNEMPLOYMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	4	-11	0.0%
FICA OTHER TOTAL	6,820	8,251	6,546	6,744	6,087	6,395	6,450	8,932	7,585	10,321	9,464	7,121	90,716	83,575	15%	70,262	49,543	22.5%
Taxes	20,720	24,105	19,082	21,611	18,730	23,382	19,775	28,344	24,180	35,116	30,808	23,322	289,175	264,564	9.3%	230,155	149,969	20.4%

	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL	TOTAL	Budget	ACTUAL	ACTUAL	BUD FY23
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	FY2023	FY2022	Variance	FY2019	FY2022	as compared to
													Budget	Budget			thru May	ACT FY19
HEALTH - ADMINISTRATIVE	6,260	6,260	6,260	6,949	6,949	6,949	6,949	6,949	6,949	6,949	6,949	6,949	81,317	66,612	22.1%	28,138	43,515	65.4%
DENTAL INSURANCE ADMINISTRATIVE	490	490	490	529	529	529	529	529	529	529	529	529	6,233	5,551	12.3%	4,904	3,033	21.3%
LIFE INSURANCE ADMINISTRATIVE	20	20	20	22	22	22	22	22	22	22	22	22	254	465.2	-45.3%	200	120	21.4%
ADMINISTRATION	6,770	6,770	6,770	7,499	7,499	7,499	7,499	7,499	7,499	7,499	7,499	7,499	87,805	72,629	20.9%	33,243	46,667	62.1%
HEALTH INSURANCE CREW	24,858	24,858	24,858	27,592	27,592	27,592	27,592	27,592	27,592	27,592	27,592	27,592	322,905	240,828	34.1%	171,037	163,381	47.0%
DENTAL INSURANCE CREW	1,980	1,980	1,980	2,138	2,138	2,138	2,138	2,138	2,138	2,138	2,138	2,138	25,186	10,464	140.7%	21,640	15,458	14.1%
LIFE INSURANCE CREW	98	98	98	106	106	106	106	106	106	106	106	106	1,247	781.88	59.4%	1,016	577	18.5%
CREW	26,936	26,936	26,936	29,837	29,837	29,837	29,837	29,837	29,837	29,837	29,837	29,837	349,338	252,074	38.6%	193,693	179,415	44.6%
HEALTH INSURANCE MAINTENANCE	1,472	1,472	1,472	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	1,634	19,121	17,294	10.6%	9,892	9,839	48.3%
DENTAL INSURANCE MAINTENANCE	285	285	285	308	308	308	308	308	308	308	308	308	3,625	4,861	-25.4%	2,222	1,715	38.7%
LIFE INSURANCE MAINTENANCE	12	12	12	13	13	13	13	13	13	13	13	13	153	432.72	-64.7%	116	67	24.0%
MAINTENANCE	1,769	1,769	1,769	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	22,899	22,587	1.4%	12,230	11,621	46.6%
HEALTH INSURANCE SALES	1,360	1,360	1,360	1,510	1,510	1,510	1,510	1,510	1,510	1,510	1,510	1,510	17,666	16,717	5.7%	4,593	10,068	74.0%
DENTAL INSURANCE SALES	42	42	42	45	45	45	45	45	45	45	45	45	534	4138.52	-87.1%	436	279	18.4%
LIFE INSURANCE SALES	4	4	4	4	4	4	4	4	4	4	4	4	51	400.24	-87.3%	32	21	37.1%
SALES	1,406	1,406	1,406	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559	1,559	18,252	21,256	-14.1%	5,061	10,369	72.3%
HEALTH INSURANCE OPS AGENT	8,502	8,502	8,502	9,437	9,437	9,437	9,437	9,437	9,437	9,437	9,437	9,437	110,441	99,918	10.5%	47,978	48,969	56.6%
DENTAL INSURANCE OPS AGENT	385	385	385	416	416	416	416	416	416	416	416	416	4,897	5,633	-13.1%	4,650	2,255	5.0%
LIFE INSURANCE OPS AGENT	28	28	28	30	30	30	30	30	30	30	30	30	356	481.44	-26.0%	232	93	34.9%
OPS AGENT	8,915	8,915	8,915	9,883	9,883	9,883	9,883	9,883	9,883	9,883	9,883	9,883	115,694	106,032	9.1%	52,861	51,316	54.3%
HEALTH INSURANCE OPERATIONS MANAGER	2,650	2,650	2,650	2,942	2,942	2,942	2,942	2,942	2,942	2,942	2,942	2,942	34,424	16,973	102.8%	47,978	10,122	-39.4%
DENTAL INSURANCE OPERATIONS MANAGER	126	126	126	136	136	136	136	136	136	136	136	136	1,603	4438.96	-63.9%	4,650	851	-190.1%
LIFE INSURANCE OPERATIONS MANAGER	9	9	9	10	10	10	10	10	10	10	10	10	114	420.54	-72.8%	232	46	-102.7%
OPERATIONS MANAGEMENT	2,785	2,785	2,785	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	3,087	36,141	21,833	65.5%	52,861	11,019	-46.3%
Insurances	48,581	48,581	48,581	53,821	53,821	53,821	53,821	53,821	53,821	53,821	53,821	53,821	630,128	496,411	26.9%	314,581	310,407	50.1%
Employee Related Expense	2,156	1,898	21,156	1,348	1,348	1,348	1,348	1,606	1,694	2,222	2,222	1,694	40,038	34,015	17.7%	17,984	18,790	55.1%
Pension	39,944	39,944	39,944	39,944	39,944	39,944	39,944	39,944	39,944	39,944	39,944	39,944	479,327	438,536	9.3%	377,880	288,870	21.2%
5. EXPENSE: PERSONNEL TOTAL	382,253	429,623	378,195	399,215	358,658	424,137	373,394	494,247	435,708	590,122	529,504	423,637	5,218,693	4,691,872	11.2%	3,921,042	2,806,181	24.9%

	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL FY2023 Budget	TOTAL FY2022 Budget	Budget Variance	ACTUAL FY2019	ACTUAL FY2022 thru May	BUD FY23 as compared to ACT FY19
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget						
6. EXPENSE: VESSELS																		
GENERAL REPAIRS SHOP	450	4,000	450	450	450	450	450	450	450	450	450	450	8,950	7,350	21.8%	3,917	8,603	56.2%
DIVING GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0.0%
GENERAL	450	4,000	450	450	450	450	450	450	450	450	450	450	8,950	7,350	21.8%	3,917	8,603	56.2%
GENERAL REPAIRS MACHIGONNE	6,264	6,264	6,264	6,264	6,264	6,264	6,264	6,264	8,100	8,100	6,264	6,264	78,840	73,000	8.0%	85,515	31,517	-8.5%
DRYDOCK MACHIGONNE	0	0	0	0	0	300,000	150,000	0	0	0	0	0	450,000	0	0.0%	414,147	0	0.0%
DIVING MACHIGONNE	1,400	1,000	1,000	0	0	0	3,000	3,000	3,000	3,400	3,000	3,000	21,800	21,800	0.0%	22,674	8,888	-4.0%
OIL CHANGE MACHIGONNE	2,160	1,620	1,620	1,620	1,620	1,620	1,620	3,240	2,700	3,132	2,592	2,592	26,136	24,200	8.0%	19,675	18,935	24.7%
MACHIGONNE	9,824	8,884	8,884	7,884	7,884	307,884	160,884	12,504	13,800	14,632	11,856	11,856	576,776	119,000	384.7%	542,011	59,340	6.0%
GENERAL REPAIRS MAQUOIT	7,840	7,840	7,840	7,840	7,840	7,840	7,840	7,840	7,840	8,064	9,744	10,192	98,560	78,000	26.4%	77,615	41,362	21.3%
DRYDOCK MAQUOIT	0	0	0	0	0	0	0	0	0	0	0	0	0	550,000	0.0%	0	456,006	0.0%
DIVING MAQUOIT	2,000	1,000	800	0	0	0	2,600	3,500	3,500	3,500	3,500	3,500	23,700	23,700	0.0%	25,239	9,904	-6.5%
OIL CHANGE MAQUOIT	2,592	2,376	2,592	2,592	2,592	2,592	2,592	2,916	2,916	2,916	2,916	2,916	32,508	25,300	28.5%	31,969	16,650	1.7%
MAQUOIT	12,432	11,216	11,032	10,432	10,432	10,432	13,032	14,256	14,256	14,480	16,160	16,608	154,768	677,000	-77.1%	134,823	523,922	12.9%
GENERAL REPAIRS BAYMIST	5,500	3,300	1,650	1,650	2,200	2,200	4,400	6,600	5,500	2,750	2,200	3,850	41,800	36,500	14.5%	20,598	29,623	50.7%
DRYDOCK BAY MIST	0	0	265,000	220,000	0	0	0	0	0	0	0	0	485,000	0	0.0%	257,608	0	0.0%
DIVING BAY MIST	1,400	500	0	0	0	0	500	1,400	1,400	1,400	1,400	1,400	9,400	9,400	0.0%	10,296	6,079	-9.5%
OIL CHANGE BAY MIST	432	0	0	0	0	432	0	0	1,080	1,512	1,296	864	5,616	5,200	8.0%	3,836	2,043	31.7%
BAY MIST	7,332	3,800	266,650	221,650	2,200	2,632	4,900	8,000	7,980	5,662	4,896	6,114	541,816	51,100	960.3%	292,339	37,745	46.0%
GENERAL REPAIRS AUCO	5,500	3,850	3,850	4,180	3,850	5,500	5,830	9,900	5,500	10,340	5,500	5,500	69,300	63,000	10.0%	79,556	22,469	-14.8%
DRYDOCK AUCO	0	0	0	0	0	0	0	325,000	0	0	0	0	325,000	50,000	0.0%	196,104	0	0.0%
DIVING AUCO	3,100	1,500	400	0	0	0	0	3,100	3,100	4,500	4,500	3,100	23,300	23,300	0.0%	24,599	9,970	-5.6%
OIL CHANGE AUCO	1,080	2,160	2,160	2,160	2,160	1,080	1,080	1,080	2,160	2,160	2,160	2,160	21,600	20,000	8.0%	9,436	22,213	56.3%
AUCOCISCO	9,680	7,510	6,410	6,340	6,010	6,580	6,910	339,080	10,760	17,000	12,160	10,760	439,200	156,300	181.0%	309,695	54,652	29.5%
GENERAL REPAIRS WABANKI	4,708	4,708	2,354	2,140	2,140	2,140	5,350	5,350	4,280	4,280	4,280	4,708	46,438	39,200	18.5%	22,758	49,585	51.0%
DRYDOCK WABANKI	0	0	0	0	0	0	0	0	0	0	0	0	0	390,000	0.0%	0	497,928	0.0%
DIVING WABANKI	3,000	0	0	0	0	0	1,000	3,000	3,500	3,800	3,500	3,000	20,800	20,800	0.0%	20,402	10,004	1.9%
OIL CHANGE WABANKI	2,160	2,160	0	2,160	2,160	2,160	2,160	2,160	2,700	2,700	2,700	2,700	25,920	24,000	8.0%	19,965	10,157	23.0%
WABANKI	9,868	6,868	2,354	4,300	4,300	4,300	8,510	10,510	10,480	10,780	10,480	10,408	93,158	474,000	-80.3%	63,125	567,674	32.2%
Repairs	49,586	42,278	295,780	251,056	31,276	332,278	194,686	384,800	57,726	63,004	56,002	56,196	1,814,668	1,484,750	22.2%	1,345,910	1,251,936	25.8%
FUEL MACHIGONNE	34,814	27,833	27,395	33,516	27,060	23,124	31,845	18,114	20,771	34,310	28,434	25,598	332,812	162,969	104.2%	186,405	102,564	44.0%
FUEL MAQUOIT	37,101	33,979	36,396	16,509	0	30,262	39,822	32,489	27,235	36,847	27,468	28,051	346,159	170,216	103.4%	236,830	86,205	31.6%
FUEL BAY MIST	1,733	1,774	2,943	3,015	796	2,542	4,232	2,698	1,890	5,618	4,891	1,987	34,118	17,043	100.2%	20,603	7,661	39.6%
FUEL AUCO	9,442	26,139	23,967	24,102	4,029	4,226	12,989	6,669	11,915	38,809	32,024	16,233	210,543	102,039	106.3%	95,697	104,702	54.5%
FUEL WABANKI	16,970	0	0	25,535	28,332	16,381	16,290	23,470	14,228	22,611	20,958	15,695	200,469	99,602	101.3%	151,852	75,374	24.3%
Fuel	100,060	89,725	90,701	102,677	60,216	76,533	105,178	83,439	76,040	138,194	113,775	87,564	1,124,101	551,868	103.7%	691,388	376,505	38.5%
Insurance Boat	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	79,200	79,200	0.0%	69,681	50,077	12.0%
6. EXPENSE: VESSELS TOTAL	156,246	138,603	393,081	360,333	98,092	415,411	306,464	474,839	140,366	207,798	176,377	150,360	3,017,969	2,115,818	42.6%	2,106,979	1,678,518	30.2%

	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL FY2023 Budget	TOTAL FY2022 Budget	Budget Variance	ACTUAL FY2019	ACTUAL FY2022 thru May	BUD FY23 as compared to ACT FY19
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget						
7. EXPENSE: OPERATIONS																		
Telephone	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	22,440	22,440	0.0%	20,053	16,660	10.6%
Mail Agent	935	935	935	935	935	935	935	935	935	935	935	935	11,220	11,220	0.0%	11,220	7,480	0.0%
COMPUTERS	23,687	9,246	9,246	89,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246	9,246	205,398	253,192	-18.9%	136,183	214,004	33.7%
TICKET FORMS	0	0	0	0	2,500	4,000	3,700	0	0	0	2,500	0	12,700	12,700	0.0%	18,418	579	-45.0%
OFFICE SUPPLIES	600	1,200	600	1,800	2,200	1,400	1,200	1,800	1,200	1,200	1,200	1,500	15,900	15,900	0.0%	14,391	382	9.5%
SECURITY (ARMORED CAR)	660	660	660	660	660	660	660	660	660	660	660	660	7,920	5,280	50.0%	4,972	8,899	37.2%
CREW FOOD	270	950	850	325	150	150	650	2,450	1,800	3,200	3,200	1,088	15,083	9,695	55.6%	8,148	1,583	46.0%
TWIC CARDS	250	250	250	250	250	250	250	250	250	250	250	250	3,000	1,500	100.0%	1,002	2,860	66.6%
FOOD FOR MEETINGS	0	0	0	150	150	150	150	150	150	150	150	150	1,350	1,350	0.0%	4,875	1,628	0.0%
MISC	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	22,200	2,400	825.0%	9,462	19,435	57.4%
EMPLOYEE RECOGNITION	3,500	14,000	200	200	200	200	200	200	200	200	25,000	200	44,300	14,300	0.0%	26,584	11,910	40.0%
INTERNET	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	13,260	7,500	76.8%	6,382	6,823	51.9%
Office	31,922	29,261	14,761	95,586	18,311	19,011	19,011	17,711	16,461	17,861	45,161	16,049	341,111	323,817	5.3%	230,418	268,102	32.5%
Credit Card	22,080	10,944	6,720	6,384	6,384	4,378	4,560	8,573	12,221	20,064	32,832	34,656	169,795	141,496	20.0%	142,042	78,880	16.3%
Postage	480	480	480	480	480	480	480	480	480	480	480	480	5,760	3,360	71.4%	3,249	3,059	43.6%
Travel	4,200	2,800	4,200	2,800	8,200	2,800	4,200	2,800	4,200	2,800	4,200	2,800	46,000	16,500	178.8%	18,333	2,697	60.1%
EMPLOYEE INJURIES	1,000	3,500	2,000	0	0	0	0	1,000	1,500	450	0	0	9,450	9,450	0.0%	5,263	997	44.3%
EMPLOYEE LOST TIME	0	250	0	0	0	0	0	0	250	0	0	0	500	500	0.0%	0	0	100.0%
CUSTOMER INJURIES	0	0	0	0	0	0	0	600	0	0	0	600	1,200	1,200	0.0%	2,604	1,047	-117.0%
FREIGHT DAMAGES	450	250	0	0	0	0	0	450	1,800	800	3,100	450	7,300	7,300	0.0%	0	0	100.0%
DAMAGES CARS	2,000	0	0	0	0	0	0	0	750	0	1,000	750	4,500	4,500	0.0%	6,726	2,307	-49.5%
Damages	3,450	4,000	2,000	0	0	0	0	2,050	4,300	1,250	4,100	1,800	22,950	22,950	0.0%	14,593	4,352	36.4%
Other Insurances	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	29,880	29,880	0.0%	29,255	35,729	2.1%
VAN	300	0	300	0	800	0	800	0	300	0	300	0	2,800	1,200	133.3%	1,654	1,887	40.9%
OVER/SHORT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	128	85	0.0%
METRO PASSES	0	0	0	0	0	0	0	0	0	0	0	0	0	4,180	-100.0%	4,778	0	#DIV/0!
LOST PASSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	-82	-16	0.0%
NEWSPAPER ADS	0	200	0	200	0	200	0	200	0	0	200	0	1,000	1,000	0.0%	3,572	1,425	-257.2%
WATER TAXI	300	200	0	0	0	0	0	100	100	400	250	250	1,600	1,600	0.0%	840	885	47.5%
REAGGAE SECURITY	0	0	0	0	0	0	0	1,063	2,125	2,125	2,657	531	8,501	8,501	0.0%	7,143	0	16.0%
Miscellaneous	600	400	300	200	800	200	800	1,363	2,525	2,525	3,407	781	13,901	16,547	-16.0%	18,033	4,266	-29.7%
Barge Subcontracting	500	500	0	0	21,000	95,000	21,000	0	2,000	1,000	0	2,000	143,000	8,500	1582.4%	75,550	3,525	47.2%
LEGAL	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	55,200	55,200	0.0%	39,022	30,599	29.3%
HUMAN PERFORMANCE	1,605	1,070	1,070	1,605	1,070	1,070	1,605	1,070	1,070	1,605	1,070	1,070	14,980	14,980	0.0%	12,190	7,350	18.6%
PHYSICALS/	0	0	0	0	0	0	0	1,800	2,100	300	300	300	4,800	4,800	0.0%	3,614	1,128	24.7%
DRUG TESTS	250	250	250	300	250	250	250	1,800	1,500	250	250	300	5,900	5,900	0.0%	5,135	2,772	0.0%
ACCOUNTANTS	0	0	0	13,200	0	0	1,200	0	0	0	0	0	14,400	13,800	4.3%	13,200	11,600	8.3%
OTHER	0	0	0	2,000	2,000	0	0	0	0	0	0	0	4,000	4,000	0.0%	2,200	385	45.0%
ELECTION EXPENSES	0	800	0	0	0	0	0	0	0	0	0	0	800	800	0.0%	544	0	32.0%
HUMAN RESOURCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
Professional	6,455	6,720	5,920	21,705	7,920	5,920	7,655	9,270	9,270	6,755	6,220	6,270	100,080	99,480	0.6%	75,904	53,834	24.2%

	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL	TOTAL	Budget	ACTUAL	ACTUAL	BUD FY23
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	FY2023	FY2022	Variance	FY2019	FY2022	as compared to
													Budget	Budget			thru May	ACT FY19
Dues & PUC	0	175	4,100	175	0	0	725	11,700	100	0	4,000	0	20,975	20,975	0.0%	20,024	4,475	4.5%
Uniforms	500	12,650	1,400	965	680	680	2,650	2,650	400	350	350	350	23,685	23,685	0.0%	21,478	16,889	9.3%
Boots	950	800	1,100	300	600	450	1,200	850	2,900	1,400	1,200	730	12,480	12,480	0.0%	8,783	2,625	29.6%
Training	450	1,850	1,850	450	2,625	450	2,625	450	450	450	450	450	12,550	12,550	0.0%	2,789	2,823	77.8%
7. EXPENSE: OPERATIONS TOTAL	76,882	75,875	48,186	134,340	72,295	134,664	70,201	63,192	60,602	60,231	107,695	71,662	975,827	765,880	27.4%	691,726	505,396	29.1%
8. EXPENSE: TERMINAL																		
UTILITIES TERMINAL	3,735	4,276	4,276	4,276	4,276	4,276	3,735	3,735	3,735	3,735	3,735	3,735	47,523	35,424	34.2%	35,467	32,342	25.4%
WATER	806	480	499	403	403	504	504	912	1,190	1,406	1,406	1,382	9,898	8,248	20.0%	10,299	5,805	-4.1%
TERMINAL HEAT	570	2,074	4,320	5,357	6,048	6,048	2,419	1,166	518	389	346	389	29,644	18,527	60.0%	16,433	10,600	44.6%
UTILITIES PEAKS	150	150	150	150	150	150	150	150	150	150	150	150	1,800	1,800	0.0%	496	1,075	72.4%
Utilities	5,262	6,979	9,245	10,186	10,877	10,978	6,808	5,963	5,594	5,680	5,637	5,656	88,865	63,999	38.9%	62,696	49,823	29.4%
JANITORIAL TERMINAL ROUTINE	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	109,440	91,200	20.0%	85,582	61,183	21.8%
JANITORIAL PEAKS	1,200	750	600	750	600	750	600	648	1,200	1,200	1,500	1,200	10,998	4,740	132.0%	4,995	5,355	54.6%
Janitorial	10,320	9,870	9,720	9,870	9,720	9,870	9,720	9,768	10,320	10,320	10,620	10,320	120,438	95,940	25.5%	90,577	66,538	24.8%
Rent	2,995	2,995	2,995	2,995	2,995	2,995	2,995	2,995	2,995	2,995	2,995	2,995	35,940	35,940	0.0%	35,285	23,963	1.8%
FIRE ALARMS	900	900	900	900	900	900	900	900	900	900	900	900	10,800	6,000	80.0%	8,760	7,834	18.9%
PEST CONTROL	110	110	110	110	110	110	110	110	110	110	110	110	1,325	1,104	20.0%	1,078	774	18.6%
TRASH REMOVAL	1,150	785	785	785	785	785	785	785	1,150	1,150	1,150	1,150	11,245	11,245	0.0%	11,529	6,877	-2.5%
PAPER PRODUTCS/CLEANING SUPPLIES	3,450	2,000	1,850	2,150	2,150	2,150	2,150	2,150	3,650	5,250	5,150	4,000	36,100	36,100	0.0%	14,980	21,884	58.5%
FREIGHT EQUIPMENT AND SUPPLIES	0	1,000	0	1,000	0	1,000	0	2,400	2,000	1,000	1,000	1,000	10,400	5,200	100.0%	1,088	9,941	89.5%
RUG RENTAL	450	450	450	450	450	450	450	450	450	450	485	450	5,435	5,435	0.0%	3,223	1,692	40.7%
MISCELLANEOUS TERMINAL EXPENSE	1,200	6,800	6,300	3,300	3,300	3,300	1,240	1,200	7,500	4,400	4,400	5,500	48,440	48,440	0.0%	61,592	25,312	-27.2%
PROPANE	600	770	600	600	600	600	660	950	750	1,300	1,200	1,000	9,630	9,630	0.0%	9,422	5,369	2.2%
FORKLIFTS MAINTENANCE	500	500	500	500	500	500	500	500	500	500	500	500	6,000	1,000	500.0%	3,374	7,542	43.8%
WINDOW/PIER POWER WASHING	600	0	0	600	0	0	600	0	2,000	600	0	0	4,400	4,400	0.0%	2,970	0	32.5%
PIER/TRANSFER BRIDGE	1,600	0	0	1,600	0	0	0	1,600	1,600	0	0	1,600	8,000	8,000	0.0%	16,075	4,300	-100.9%
PLOWING TERMINAL	0	0	1,800	1,800	1,800	0	0	0	0	0	0	0	5,400	3,000	80.0%	3,412	5,025	36.8%
PLOWING PEAKS	0	0	4,000	6,800	3,200	2,200	0	0	0	0	0	0	16,200	16,200	0.0%	12,270	7,800	24.3%
Maintenance	10,560	13,315	17,295	20,595	13,795	11,995	7,395	11,045	20,610	15,660	14,895	16,210	173,375	155,754	11.3%	149,773	104,350	13.6%
8. EXPENSE: TERMINAL TOTAL	29,137	33,160	39,255	43,646	37,387	35,838	26,919	29,772	39,519	34,656	34,147	35,182	418,617	351,633	19.0%	338,331	244,674	19.2%

	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	September-23	TOTAL	TOTAL	Budget	ACTUAL	ACTUAL	BUD FY23
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	FY2023	FY2022	Variance	FY2019	FY2022	as compared to
													Budget	Budget			thru May	ACT FY19
9. EXPENSE: SALES																		
NEWSPAPER ADS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
BROCHURE	0	0	0	6,000	0	0	0	0	0	0	0	0	6,000	5,000	20.0%	6,836	835	-13.9%
SAILING SCHEDULE	2,000	0	2,200	0	0	0	0	2,200	2,200	0	1,200	0	9,800	9,800	0.0%	10,308	2,631	-5.2%
PUBLICATIONS	750	750	500	750	500	760	500	250	500	300	250	250	6,060	6,060	0.0%	6,115	3,342	-0.9%
ADVERTISING DUES	0	0	750	0	0	750	0	0	750	0	0	750	3,000	3,000	0.0%	3,390	1,600	-13.0%
MILEAGE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	206	0	0.0%
OTHER ADVERTISING EXPENSE	0	250	250	150	250	255	613	870	520	995	1,045	1,758	6,955	6,955	0.0%	5,604	1,400	19.4%
ONLINE ADVERTISING	300	300	300	300	300	300	300	300	300	300	300	300	3,600	14,400	-75.0%	11,269	3,131	-213.0%
RADIO ADS	0	0	0	0	0	6,000	6,000	6,000	6,000	6,000	5,000	6,000	41,000	29,000	41.4%	32,928	2,795	19.7%
SPECIAL EVENT CRUISES	0	0	0	2,000	0	2,750	0	0	0	0	0	0	4,750	0		5,272	0	0.0%
WEBSITE MAINTENANCE	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	28,800	28,800	0.0%	7,844	716	72.8%
KIOSK ITEMS	0	1,000	1,000	0	500	0	500	750	1,500	1,500	1,500	750	9,000	6,000	50.0%	1,260	348	86.0%
MARKETING & COMMUNICATIONS	6,400	6,400	6,400	6,400	6,400	6,400	13,900	6,400	6,400	13,900	6,400	6,400	91,800	81,000		73,795	50,762	19.6%
Advertising	11,850	11,100	13,800	18,000	10,350	19,615	24,213	19,170	20,570	25,395	18,095	18,608	210,765	190,015	10.9%	164,828	67,559	21.8%
Concert Cruises	0	0	0	0	0	0	0	0	5,000	5,000	5,000	750	15,750	15,750	0.0%	20,499	0	0.0%
BEVERAGES	750	250	250	0	0	0	1,250	4,500	5,400	8,500	5,500	2,500	28,900	28,900	0.0%	32,474	4,886	0.0%
OTHER BAR EXPENSE	2,000	0	2,500	2,500	0	0	0	1,850	3,520	2,270	1,470	1,820	17,930	17,930	0.0%	14,151	3,370	0.0%
SECURITY	1,125	500	150	0	0	150	0	1,000	3,000	4,000	3,500	1,250	14,675	14,675	0.0%	13,818	1,528	0.0%
TOTAL BAR EXPENSE	3,875	750	2,900	2,500	0	150	1,250	7,350	11,920	14,770	10,470	5,570	61,505	61,505	0.0%	60,442	9,784	0.0%
LOBSTER BAKES	13,200	0	0	0	0	0	0	0	4,400	17,050	12,650	22,000	69,300	69,300	0.0%	69,357	268	0.0%
Catering	17,075	750	2,900	2,500	0	150	1,250	7,350	16,320	31,820	23,120	27,570	130,805	130,805	0.0%	150,298	10,052	0.0%
9. EXPENSE: SALES TOTAL	28,925	11,850	16,700	20,500	10,350	19,765	25,463	26,520	41,890	62,215	46,215	46,928	357,320	336,570	6.2%	315,126	77,611	11.8%
10. EXPENSE: DEBT SERVICE																		
INTEREST LINE OF CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
10. EXPENSE: DEBT SERVICE TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
11: EXPENSE: RESERVES																		
PROVISION FOR DEFICIT REDUCTION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
PROVISION FOR FUND BALANCE USE (MAINT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
PROVISION FOR FUND BALANCE DEPOSIT *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
11: EXPENSE: RESERVES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	0	0	0.0%
TOTAL EXPENSES	673,444	689,111	875,418	958,034	576,782	1,029,815	802,441	1,088,570	718,086	955,021	893,938	727,768	9,988,426	8,261,774	20.9%	7,373,204	5,312,280	26.2%
NET OPER INCOME (LOSS)	-269,824	-484,108	-684,287	-811,696	-435,279	-866,870	-519,865	-622,522	30,748	262,915	253,374	-14,146	-4,161,561	-2,695,716	54.4%	-1,263,702	-3,113,864	69.6%
FTA Preventative Maintenance Incl Ind Cost	0	0	0	0	0	0	0	0	0	46,271	74,716	77,432	198,420	0	0.0%	1,398,134	4,358	0.0%
FTA Rural	29,700	38,400	38,700	40,100	42,200	40,200	32,600	26,300	11,800	0	0	0	300,000	516,862	-42.0%	332,845	329,503	-10.9%
FTA Operating (CARES Act)	213,293	404,095	645,587	771,596	393,079	826,670	340,377	0	0	0	0	0	3,594,697	2,110,410	0.0%	0	2,332,162	0.0%
State Subsidy	26,831	41,613	0	0	0	0	0	0	0	0	0	0	68,444	68,444	0.0%	68,444	446,191	0.0%
TOTAL	269,824	484,108	684,287	811,696	435,279	866,870	372,977	26,300	11,800	46,271	74,716	77,432	4,161,561	2,695,716	54.4%	1,799,423	3,112,214	56.8%
SURPLUS/LOSS	0	0	0	0	0	0	-146,888	-596,222	42,548	309,186	328,090	63,287	0	0	0.0%	530,497	-1,650	324668949.4%

**MOTION FOR EXECUTIVE SESSION**

**MOTION:** To go into Executive Session for consultation with the District's attorney pursuant to 1 M.R.S.A. Section 405(6)(E)

## **Agenda Item 4**

### **Workshop:**

**Discussion regarding the level of detail of the Board of Director's  
meeting minutes**

## **Agenda Item 5**

### **Reports:**

**Financial**

**Committee**

**Staff**



Casco Bay Lines  
P.O. Box 4656  
56 Commercial St.  
Portland, ME 04112

**FY 2022 Financial Notes:**  
For the Month of June 2022

**Synopsis:**

June was characterized by strong revenue, led by scheduled service and strong ticket sales in particular. Total expenses that were unfavorable to budget, primarily due to Operations Expense, which will be detailed below. **June Revenues were higher than planned by 5.3% at \$750K, while expenses were also higher than planned by a factor of 6.6%, the bulk of which being in Operations Expense.** As compared to June 2021, revenues were 2.5% higher in 2022 and expenses were lower by 24.2% in 2022. **Operating results for June 2022 were 64.6% unfavorable to budget at -\$25K and were favorable to June of last year by 91.2%.** Grant revenues were budgeted for the month at \$0 and were significantly favorable at \$25K.

**Revenue Assessment:                      Excellent**

*Current Month:*

June Operating Revenue of \$750K closed 5.3% over budgeted amounts and 2.5% above the same period last fiscal year.

- Scheduled passenger revenues of \$359K were 245.6% higher than budget and 10.8% lower the same period last year.
- Vehicle revenues of \$151K closed 69.0% higher than budget and 4.8% lower than the same period last year.
- Freight revenues were \$142K and closed 75.8% above budget and 11.3% lower than the same period last year.
- Group sales closed 36.7% below projections and was significantly higher than the same month last year which was only \$10.2K.

*Year to date (YTD):*

YTD Operating Revenue was \$2.948M and was 15.3% ahead of budget and 5.2% ahead of the same period last fiscal year.

- Scheduled passenger revenues YTD were better than budget by 24.1% and were down 0.4% as compared to last fiscal year.
- Vehicle revenues YTD of \$896K are better than budget by 87.6% and are 12.9% ahead of FY21 YTD.
- Freight revenues YTD of \$632K were 32.9% above budgeted numbers and were 15.2% behind last fiscal YTD.
- Group sales YTD of \$246K closed 25.4% behind budget but significantly above the same period last year which was only \$22K.
  - The Diamond Pass Run and Mailboat Run were offered starting in October 2021 and were responsible for the majority of Group Sales Revenue for the year.
  - Bailey Island and Nature Cruise did not operate in FY21 or FY22, though the tour was budgeted in FY22.

**Expense Assessment:                      Very Good**

**Current Month:**

June expenses of \$776K were 6.6% over budgeted amount and were 24.2% lower than June of last year.

- Personnel expenses were 5.6% under budget and 11.4% below June of last year. Note that YTD personnel expense is much closer to budget.
  - Admin Direct Offset was zero for the month.
  - Employee insurances were under budget for the month.
- Vessel maintenance ended 8.3% under budget and 76.5% below June of last year.
  - Machigonne was well under budget for June, as the sole work performed on her was general preventative maintenance. Total expense for the month was \$10K.
  - Maquoit maintenance for the month totaled \$9.3K and was well under budget, Expense included exhaust manifold replacement and other general items.
  - Bay Mist was under budget for the month at \$3.5K. Repairs included preventative maintenance and some additional roof repair diagnostic work.
  - Aucocisco required \$5.1K in repairs during the month, which is favorable to budget. Repairs included routine service and maintenance.
  - Wabanaki for the month was \$6.5K, which was well under budget. The vessel required safety gate work and the rest of which was routine and preventative in nature.
  - Fuel was over budget in June at \$48K. CBL has locked fuel at \$1.85 per gallon. Fuel pricing is favorable and predictable through July FY2022, despite currently increasing prices.
- Operations expense was 141.5% over budget and 89.4% higher than the same period last year.
  - Data processing was the primary reason for the overage, which included \$69K for conference room video systems ordered and installed due to COVID meeting protocols. The category also included network infrastructure maintenance and security upgrades as well as ticket office IT equipment and other licensing renewals.
  - Credit card fees were over budget for the month, as sales were higher than planned for the month of June.
- Terminal expense was 33.9% over budget and 72.6% higher than last June.
  - Paper and Cleaning Supplies included various safety supplies and items and supplies to clean and sanitize terminal areas due to COVID-19.
  - Some utilities have increased in cost resulting in the over budget performance for the month.
  - Freight Equipment included a necessary order of freight stickers and other freight handling supplies.
  - Terminal Misc. included general repairs and maintenance in and around the terminal and included forklift rental, repairs to PA system, and offsite storage fees.
- Sales expense was under budget and closed 10.0% under projections and 266.3% higher than the same period last year.
  - Marketing included COVID-19 communications consulting and related services for the month.
  - New cruise brochures were designed and printed in June, resulting in \$3.9K expense.

*Year to date (YTD):*

YTD Expenses were 0.3% over budget and were 13.3% lower than last YTD.

- Personnel expenses YTD were 0.1% unfavorable to budget and 18.2% below last YTD, where crew platooning in response to COVID-19 resulted increase personnel expense.
  - Crew platooning was suspended as of mid-September 2021 which has impacted expenses favorably.
  - The district has covered employee medical contributions since the beginning of the COVID pandemic.
  - MMA collective bargaining agreement is expired in March 2022; however, wage increases did not occur until April 2022 and were not budgeted in FY2022.
- Vessel maintenance was even with budget and 9.3% below last fiscal YTD.
  - Wabanaki drydock expense currently stands at \$497K and was budgeted at \$390K.
  - Maquoit drydock expense currently stands at \$456K and was budgeted at \$550K, more expense is expected.
  - Aucocisco is planned for Drydock in 2022.
  - CBL has locked fuel at \$1.85 per gallon. Fuel pricing is favorable and predictable through July FY2022, despite currently increasing prices.
- Operations expense was 10.1% over budget and 12.5% under last YTD.
  - In January, the District incurred \$80K expense to implement new ticketing and freight software at the POS.
  - In June, the District incurred \$69K expense to implement video conferencing due to COVID protocols.
- Terminal expense was 10.3% unfavorable to budget and 7.0% higher than last YTD.
- Sales expense YTD was 38.5% below budget and 75.6% above last YTD.

**Operating Surplus/Loss:                      Very Good**

*Current Month:*

**Operating result of -\$25K was 64.4% unfavorable to budget and 91.2% favorable to the same period last year, which was -\$291K.**

*Year to date (YTD):*

YTD operating result of -\$3.140M was 3.5% favorable to budget and 25.5% favorable to last YTD where the result was -\$4.215M.

**Grant Revenues:                                  Excellent**

*Current Month:*

Grant revenue of \$25K for the month were capped at the loss for June and were immensely favorable to budget and 91.2% unfavorable to June of last year.

*Year to date (YTD):*

**Grant revenue YTD of \$3.137M is 16.4% above budget, and 25.6% lower than last YTD.**

**Surplus/Loss:**                **Excellent**

*Current Month:*

Final result of \$0 was favorable to budget, due to CARES and CRRSSA Awards.

*Year to date (YTD):*

**Our current YTD result is -\$2.5K, which is near budget and nearly equal to last YTD.**

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses  
Summary**

	FY2022 BUDGET	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>REVENUES</b>											
SCH SERVICE	\$4,481,093	\$ 557,515	\$ 652,278	\$ 94,763	17.0%	\$ 2,189,013	\$ 2,683,779	\$ 494,766	22.6%	\$ 2,725,357	-1.5%
GR SALES	\$1,033,574	\$ 151,353	\$ 95,810	\$ (55,543)	-36.7%	\$ 335,347	\$ 250,266	\$ (85,081)	-25.4%	\$ 22,920	991.9%
MISC	\$51,390	\$ 3,940	\$ 2,474	\$ (1,466)	-37.2%	\$ 39,335	\$ 13,998	\$ (25,337)	-64.4%	\$ 53,108	-73.6%
<b>TOTAL REVENUES</b>	<b>\$5,566,057</b>	<b>\$ 712,808</b>	<b>\$ 750,562</b>	<b>\$ 37,754</b>	<b>5.3%</b>	<b>\$ 2,563,695</b>	<b>\$ 2,948,043</b>	<b>\$ 384,348</b>	<b>15.0%</b>	<b>\$ 2,801,385</b>	<b>5.2%</b>
<b>EXPENSES</b>											
PERSONNEL	\$4,691,875	\$ 497,973	\$ 469,969	\$ 28,004	5.6%	\$ 3,272,306	\$ 3,276,150	\$ (3,844)	-0.1%	\$ 4,004,874	18.2%
VESSELS	\$2,115,819	\$ 99,157	\$ 90,909	\$ 8,248	8.3%	\$ 1,769,798	\$ 1,769,427	\$ 371	0.0%	\$ 1,949,843	9.3%
OPERATIONS	\$765,876	\$ 54,305	\$ 131,132	\$ (76,827)	-141.5%	\$ 576,320	\$ 636,426	\$ (60,106)	-10.4%	\$ 724,850	12.2%
TERMINAL	\$352,266	\$ 33,914	\$ 45,406	\$ (11,492)	-33.9%	\$ 262,722	\$ 290,080	\$ (27,358)	-10.4%	\$ 270,907	-7.1%
SALES	\$336,570	\$ 43,040	\$ 38,754	\$ 4,286	10.0%	\$ 189,063	\$ 116,365	\$ 72,698	38.5%	\$ 66,276	-75.6%
DEBT SERVICE	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL EXPENSES</b>	<b>\$8,262,406</b>	<b>\$ 728,389</b>	<b>\$ 776,170</b>	<b>\$ (47,781)</b>	<b>-6.6%</b>	<b>\$ 6,070,209</b>	<b>\$ 6,088,448</b>	<b>\$ (18,239)</b>	<b>-0.3%</b>	<b>\$ 7,016,749</b>	<b>13.2%</b>
<b>OPERATING SURPLUS/LOSS</b>	<b>-\$2,696,349</b>	<b>\$ (15,581)</b>	<b>\$ (25,608)</b>	<b>\$ (10,027)</b>	<b>64.4%</b>	<b>\$ (3,506,514)</b>	<b>\$ (3,140,406)</b>	<b>\$ 366,108</b>	<b>10.4%</b>	<b>\$ (4,215,364)</b>	<b>25.5%</b>
<b>OP GRANT REVENUES</b>											
FTA PM REVENUE	\$0	\$ -	\$ -	\$ -	0.0%	\$ -	\$ 4,358	\$ 4,358	0.0%	\$ -	0.0%
FTA RURAL REVENUE	\$516,862	\$ -	\$ 6,428	\$ 6,428	0.0%	\$ 516,862	\$ 713,678	\$ 196,816	38.1%	\$ 947,219	-24.7%
FTA OPERATING REVENUE	\$2,110,410	\$ -	\$ 19,180	\$ 19,180	0.0%	\$ 2,110,410	\$ 2,351,342	\$ 240,932	11.4%	\$ 3,199,550	-26.5%
STATE SUBSIDY REVENUE	\$68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
<b>TOTAL OP GRANT RESERVES</b>	<b>\$2,695,716</b>	<b>\$ -</b>	<b>\$ 25,608</b>	<b>\$ 25,608</b>	<b>0.0%</b>	<b>\$ 2,695,716</b>	<b>\$ 3,137,822</b>	<b>\$ 442,106</b>	<b>16.4%</b>	<b>\$ 4,215,213</b>	<b>-25.6%</b>
<b>SURPLUS/LOSS</b>	<b>-\$633</b>	<b>\$ (15,581)</b>	<b>\$ -</b>	<b>\$ 15,581</b>	<b>100.0%</b>	<b>\$ (810,798)</b>	<b>\$ (2,584)</b>	<b>\$ 808,214</b>	<b>99.7%</b>	<b>\$ (151)</b>	<b>-1611.3%</b>

**CBITD Revenues and Expenses  
Overview**

	FY2022 BUDGET	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>REVENUES</b>											
PASSENGER	\$ 2,529,205	\$ 296,943	\$ 359,161	\$ 62,218	21.0%	\$ 1,145,248	\$ 1,185,916	\$ 40,668	3.6%	\$ 1,186,297	0.0%
VEHICLE	\$ 1,029,036	\$ 127,669	\$ 151,034	\$ 23,365	18.3%	\$ 515,938	\$ 865,460	\$ 349,522	67.7%	\$ 793,777	9.0%
FREIGHT	\$ 850,852	\$ 126,903	\$ 134,780	\$ 7,877	6.2%	\$ 473,827	\$ 570,740	\$ 96,913	20.5%	\$ 690,828	-17.4%
MAIL	\$ 72,000	\$ 6,000	\$ 7,302	\$ 1,302	21.7%	\$ 54,000	\$ 61,663	\$ 7,663	14.2%	\$ 54,456	13.2%
<b>TOTAL</b>	<b>\$ 4,481,093</b>	<b>\$ 557,515</b>	<b>\$ 652,278</b>	<b>\$ 94,763</b>	<b>17.0%</b>	<b>\$ 2,189,013</b>	<b>\$ 2,683,779</b>	<b>\$ 494,766</b>	<b>22.6%</b>	<b>\$ 2,725,357</b>	<b>-1.5%</b>
<b>GR SALES</b>											
TOURS	\$ 599,351	\$ 62,502	\$ 50,514	\$ (11,988)	-19.2%	\$ 159,816	\$ 156,292	\$ (3,524)	-2.2%	\$ 8,816	0.0%
CHARTERS	\$ 224,500	\$ 42,000	\$ 25,925	\$ (16,075)	0.0%	\$ 83,000	\$ 39,975	\$ (43,025)	0.0%	\$ 500	0.0%
CATERING	\$ 168,550	\$ 43,500	\$ 17,229	\$ (26,271)	0.0%	\$ 58,500	\$ 32,268	\$ (26,232)	0.0%	\$ -	0.0%
VENDING	\$ 8,000	\$ 750	\$ -	\$ (750)	-100.0%	\$ 5,250	\$ 1,224	\$ (4,026)	-76.7%	\$ 1,510	-18.9%
PROMOTIONAL	\$ 9,000	\$ -	\$ 343	\$ 343	0.0%	\$ 7,650	\$ 2,505	\$ (5,145)	-67.3%	\$ 4,332	0.0%
ADVERTISING	\$ 24,173	\$ 2,601	\$ 1,800	\$ (801)	-30.8%	\$ 21,131	\$ 18,002	\$ (3,129)	-14.8%	\$ 7,762	0.0%
<b>TOTAL</b>	<b>\$ 1,033,574</b>	<b>\$ 151,353</b>	<b>\$ 95,810</b>	<b>\$ (55,543)</b>	<b>-36.7%</b>	<b>\$ 335,347</b>	<b>\$ 250,266</b>	<b>\$ (85,081)</b>	<b>-25.4%</b>	<b>\$ 22,920</b>	<b>991.9%</b>
<b>OTHER INCOME</b>											
MISC	\$ 11,140	\$ 940	\$ 1,430	\$ 490	52.1%	\$ 8,585	\$ 8,193	\$ (392)	-4.6%	\$ 45,732	-82.1%
INTEREST	\$ 40,250	\$ 3,000	\$ 1,044	\$ (1,956)	-65.2%	\$ 30,750	\$ 5,805	\$ (24,945)	-81.1%	\$ 7,376	-21.3%
<b>TOTAL</b>	<b>\$ 51,390</b>	<b>\$ 3,940</b>	<b>\$ 2,474</b>	<b>\$ (1,466)</b>	<b>-37.2%</b>	<b>\$ 1,145,248</b>	<b>\$ 13,998</b>	<b>\$ (25,337)</b>	<b>-2.2%</b>	<b>\$ 53,108</b>	<b>-73.6%</b>
						\$ -					
<b>TOTAL OP REVENUES</b>	<b>\$ 5,566,057</b>	<b>\$ 712,808</b>	<b>\$ 750,562</b>	<b>\$ 37,754</b>	<b>5.3%</b>	<b>\$ 1,145,248</b>	<b>\$ 2,948,043</b>	<b>\$ 384,348</b>	<b>33.6%</b>	<b>\$ 2,801,385</b>	<b>5.2%</b>

**CBITD Revenues and Expenses  
Overview**

	FY2022 BUDGET	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 3,458,349	\$ 387,946	\$ 362,437	\$ 25,509	6.6%	\$ 2,364,467	\$ 2,400,581	\$ (36,114)	-1.5%	\$ 3,098,228	22.5%
TAXES	\$ 264,564	\$ 29,678	\$ 27,100	\$ 2,578	8.7%	\$ 180,882	\$ 177,070	\$ 3,812	2.1%	\$ 235,903	24.9%
EMPLOYEE INSURANCE	\$ 496,411	\$ 42,264	\$ 41,307	\$ 957	2.3%	\$ 369,617	\$ 351,714	\$ 17,903	4.8%	\$ 332,880	-5.7%
EMPLOYEE RELATED EXP	\$ 34,015	\$ 1,540	\$ 2,579	\$ (1,039)	-67.5%	\$ 28,435	\$ 21,370	\$ 7,065	24.8%	\$ 40,363	47.1%
PENSION	\$ 438,536	\$ 36,545	\$ 36,545	\$ -	0.0%	\$ 328,905	\$ 325,415	\$ 3,490	1.1%	\$ 297,500	-9.4%
TOTAL	\$ 4,691,875	\$ 497,973	\$ 469,969	\$ 28,004	5.6%	\$ 3,272,306	\$ 3,276,150	\$ (3,844)	-0.1%	\$ 4,004,874	18.2%
VESSELS											
REPAIRS	\$ 1,484,750	\$ 54,050	\$ 36,461	\$ 17,589	32.5%	\$ 1,324,100	\$ 1,288,397	\$ 35,703	2.7%	\$ 1,462,576	11.9%
FUEL	\$ 551,869	\$ 38,507	\$ 48,189	\$ (9,682)	-25.1%	\$ 386,298	\$ 424,694	\$ (38,396)	-9.9%	\$ 432,852	1.9%
INSURANCE	\$ 79,200	\$ 6,600	\$ 6,260	\$ 340	5.2%	\$ 59,400	\$ 56,336	\$ 3,064	5.2%	\$ 54,414	-3.5%
TOTAL	\$ 2,115,819	\$ 99,157	\$ 90,909	\$ 8,248	8.3%	\$ 1,769,798	\$ 1,769,427	\$ 371	0.0%	\$ 1,949,843	9.3%
OPERATIONS											
TELEPHONE	\$ 22,440	\$ 1,870	\$ 1,808	\$ 62	3.3%	\$ 16,830	\$ 18,468	\$ (1,638)	-9.7%	\$ 14,067	-31.3%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 8,415	\$ 8,415	\$ -		\$ 8,415	0.0%
OFFICE	\$ 7,500	\$ 625	\$ 1,224	\$ (599)	-95.8%	\$ 5,625	\$ 8,047	\$ (2,422)	-43.1%	\$ 7,305	-10.2%
CREDIT CARD	\$ 141,496	\$ 10,184	\$ 13,797	\$ (3,613)	-35.5%	\$ 0%	\$ 92,677	\$ (92,677)	#DIV/0!	\$ 79,507	-16.6%
POSTAGE	\$ 3,360	\$ 280	\$ 640	\$ (360)	-128.6%	\$ 0%	\$ 3,699	\$ (3,699)	#DIV/0!	\$ 2,145	-72.4%
TRAVEL	\$ 16,500	\$ 400	\$ 227	\$ 173	43.3%	\$ 0%	\$ 2,924	\$ (2,924)	#DIV/0!	\$ 7,015	0.0%
DAMAGES	\$ 22,950	\$ 4,300	\$ 782	\$ 3,518	0.0%	\$ 0%	\$ 5,134	\$ (5,134)	#DIV/0!	\$ 5,216	1.6%
OTHER INSURANCES	\$ 29,880	\$ 2,490	\$ 4,104	\$ (1,614)	-64.8%	\$ 0%	\$ 39,833	\$ (39,833)	#DIV/0!	\$ 28,730	-38.6%
MISCELLANEOUS	\$ 16,481	\$ 2,665	\$ (238)	\$ 2,903	108.9%	\$ 8,923	\$ 4,029	\$ 4,894	54.8%	\$ 6,679	39.7%
BARGE SUBCONTRACTING	\$ 8,500	\$ 2,000	\$ 1,050	\$ 950	0.0%	\$ 5,500	\$ 4,575	\$ 925	16.8%	\$ 267,750	0.0%
PROFESSIONAL	\$ 99,480	\$ 9,270	\$ 11,684	\$ (2,414)	-26.0%	\$ 80,235	\$ 65,416	\$ 14,819	18.5%	\$ 57,752	-13.3%
DUES & PUC	\$ 20,975	\$ 100	\$ -	\$ 100	0.0%	\$ 16,975	\$ 4,475	\$ 12,500	0.0%	\$ 10,133	55.8%
UNIFORMS	\$ 36,165	\$ 3,300	\$ 2,954	\$ 346	10.5%	\$ 31,785	\$ 22,467	\$ 9,318	29.3%	\$ 12,681	-77.2%
TRAINING	\$ 12,550	\$ 450	\$ 696	\$ (246)	-54.7%	\$ 11,200	\$ 3,519	\$ 7,681	68.6%	\$ 118	0.0%
TOTAL	\$ 765,876	\$ 54,305	\$ 131,132	\$ (794)	-1.5%	\$ 576,320	\$ 636,426	\$ (98,190)	-17.0%	\$ 724,850	12.2%

**CBITD Revenues and Expenses  
Overview**

	FY2022 BUDGET	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY22 vs. FY21
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>EXPENSES</b>											
<b>TERMINAL</b>											
UTILITIES	\$ 63,999	\$ 4,147	\$ 4,273	\$ (126)	-3.0%	\$ 51,311	\$ 54,096	\$ (2,785)	-5.4%	\$ 46,522	-16.3%
JANITORIAL	\$ 95,940	\$ 8,080	\$ 7,600	\$ 480	5.9%	\$ 71,580	\$ 74,139	\$ (2,559)	-3.6%	\$ 61,134	-21.3%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 26,955	\$ 26,958	\$ (3)	0.0%	\$ 26,958	0.0%
MAINTENANCE	\$ 156,387	\$ 18,692	\$ 30,537	\$ (11,845)	-63.4%	\$ 112,876	\$ 134,887	\$ (22,011)	-19.5%	\$ 136,294	1.0%
<b>TOTAL</b>	<b>\$ 352,266</b>	<b>\$ 33,914</b>	<b>\$ 45,406</b>	<b>\$ (11,492)</b>	<b>-33.9%</b>	<b>\$ 262,722</b>	<b>\$ 290,080</b>	<b>\$ (27,358)</b>	<b>-10.4%</b>	<b>\$ 270,907</b>	<b>-7.1%</b>
<b>SALES</b>											
ADVERTISING	\$ 190,015	\$ 21,720	\$ 19,940	\$ 1,780	8.2%	\$ 135,768	\$ 87,499	\$ 48,269	35.6%	\$ 61,120	-43.2%
CATERING	\$ 146,555	\$ 21,320	\$ 18,814	\$ 2,506	0.0%	\$ 53,295	\$ 28,866	\$ 24,429	0.0%	\$ 5,155	0.0%
<b>TOTAL</b>	<b>\$ 336,570</b>	<b>\$ 43,040</b>	<b>\$ 38,754</b>	<b>\$ 4,286</b>	<b>10.0%</b>	<b>\$ 189,063</b>	<b>\$ 116,365</b>	<b>\$ 72,698</b>	<b>38.5%</b>	<b>\$ 66,276</b>	<b>-75.6%</b>
<b>DEBT SERVICE</b>											
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.00</b>
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 8,262,406</b>	<b>\$ 728,389</b>	<b>\$ 776,170</b>	<b>\$ (47,781)</b>	<b>-6.6%</b>	<b>\$ 6,070,209</b>	<b>\$ 6,088,448</b>	<b>\$ (18,239)</b>	<b>-0.3%</b>	<b>\$ 7,016,749</b>	<b>13.2%</b>
<b>TOTAL OP REVENUES</b>	<b>\$ 5,566,057</b>	<b>\$ 712,808</b>	<b>\$ 750,562</b>	<b>\$ 37,754</b>	<b>5.3%</b>	<b>\$ 2,563,695</b>	<b>\$ 2,948,043</b>	<b>\$ 384,348</b>	<b>15.0%</b>	<b>\$ 2,801,385</b>	<b>5.2%</b>
<b>OP SURPLUS/LOSS</b>	<b>\$ (2,696,349)</b>	<b>\$ (15,581)</b>	<b>\$ (25,608)</b>	<b>\$ (10,027)</b>	<b>-64.4%</b>	<b>\$ (3,506,514)</b>	<b>\$ (3,140,406)</b>	<b>\$ 366,108</b>	<b>10.4%</b>	<b>\$ (4,215,364)</b>	<b>25.5%</b>
<b>OP GRANT REVENUES</b>											
FTA PREVENTATIVE MAINT	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ 4,358	\$ 4,358	0.0%	\$ -	0.0%
FTA RURAL REVENUE	\$ 516,862	\$ -	\$ 6,428	\$ 6,428	0.0%	\$ 516,862	\$ 713,678	\$ 196,816	38.1%	\$ 947,219	-24.7%
FTA OPERATING REVENUE	\$ 2,110,410	\$ -	\$ 19,180	\$ 19,180	0.0%	\$ 2,110,410	\$ 2,351,342	\$ 240,932	0.0%	\$ 3,199,550	-26.5%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	100.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
<b>TOTAL</b>	<b>\$ 2,695,716</b>	<b>\$ -</b>	<b>\$ 25,608</b>	<b>\$ 25,608</b>	<b>0.0%</b>	<b>\$ 2,695,716</b>	<b>\$ 3,137,822</b>	<b>\$ 442,106</b>	<b>16.4%</b>	<b>\$ 4,215,213</b>	<b>-25.6%</b>
<b>SURPLUS/LOSS</b>	<b>\$ (633)</b>	<b>\$ (15,581)</b>	<b>\$ -</b>	<b>\$ 15,581</b>	<b>100.0%</b>	<b>\$ (810,798)</b>	<b>\$ (2,584)</b>	<b>\$ 808,214</b>	<b>99.7%</b>	<b>\$ (151)</b>	<b>0.0%</b>

Casco Bay Island Transit District	Budget 2022	June 2022 Budget	June 2022 Actual	YTD Budget 6/30/22	YTD Actual 6/30/22	YTD Actual 6/30/21	% Change
<b>1. REVENUES: SCHEDULED SERVICE</b>							
PASSENGER - PEAKS	1,724,029	198,690	245,680	779,076	813,647	835,052	-2.6%
PASSENGER-LD	45,831	6,003	5,645	18,814	18,102	17,256	4.9%
PASSENGER - GD	91,401	10,825	15,769	48,025	56,490	69,592	-18.8%
PASSENGER -D COVE	199,967	29,304	33,729	76,999	77,641	45,590	70.3%
PASSENGER-LONG	321,535	37,083	38,402	157,169	144,996	146,424	-1.0%
PASSENGER -CHEB	35,364	4,718	6,079	10,485	17,259	17,591	-1.9%
PASSENGER -CLIFF	75,340	7,458	9,175	36,176	33,603	31,278	7.4%
ANIMALS	35,738	2,862	4,683	18,504	24,177	23,513	2.8%
<b>TICKET</b>	<b>2,529,205</b>	<b>296,943</b>	<b>359,161</b>	<b>1,145,248</b>	<b>1,185,916</b>	<b>1,186,297</b>	<b>0.0%</b>
VEHICLES - DOWNBAY	14,901	1,301	0	5,351	4,104	3,811	7.7%
VEHICLES - PEAKS	1,014,135	126,368	151,034	510,587	861,356	789,966	9.0%
<b>VEHICLE</b>	<b>1,029,036</b>	<b>127,669</b>	<b>151,034</b>	<b>515,938</b>	<b>865,460</b>	<b>793,777</b>	<b>9.0%</b>
FREIGHT - PEAKS	360,534	52,883	54,461	214,239	246,181	296,700	-17.0%
FREIGHT -LD	16,220	2,628	3,264	7,623	8,992	9,353	-3.9%
FREIGHT -GD	25,537	4,532	5,018	15,508	18,560	23,170	-19.9%
FREIGHT -DCOVE	52,027	9,430	9,395	26,782	36,885	45,794	-19.5%
FREIGHT -LONG	137,271	21,536	21,701	81,606	95,865	107,874	-11.1%
FREIGHT -CHEB	138,529	21,840	26,373	77,731	111,707	133,331	-16.2%
FREIGHT -CLIFF	42,277	6,046	3,651	24,383	20,777	35,175	-40.9%
UPFREIGHT	21,598	1,575	1,426	8,555	7,071	8,928	-20.8%
BIKES	56,859	6,433	9,491	17,400	24,702	30,503	-19.0%
MAIL	72,000	6,000	7,302	54,000	61,663	54,456	13.2%
<b>FREIGHT</b>	<b>922,852</b>	<b>132,903</b>	<b>142,083</b>	<b>527,827</b>	<b>632,403</b>	<b>745,284</b>	<b>-15.1%</b>
<b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>	<b>4,481,093</b>	<b>557,515</b>	<b>652,278</b>	<b>2,189,013</b>	<b>2,683,779</b>	<b>2,725,357</b>	<b>-1.5%</b>
<b>2. REVENUES: GROUP TOURS AND SALES</b>							
BAILEY ISLAND RUN	115,000	14,375	0	14,375	0	0	0.0%
BAILEY NATURE RUN	30,000	1,500	0	1,500	0	0	0.0%
MAILBOAT RUN	280,794	29,374	31,051	110,058	98,014	80	122417.5%
SUNSET RUN	69,073	7,151	7,852	20,212	16,238	0	0.0%
DIAMOND PASS RUN	99,516	9,022	11,610	12,591	42,009	8,736	380.9%
MOONLIGHT RUN	4,968	1,080	0	1,080	30	0	0.0%
<b>TOUR</b>	<b>599,351</b>	<b>62,502</b>	<b>50,514</b>	<b>159,816</b>	<b>156,292</b>	<b>8,816</b>	<b>1672.8%</b>
CHARTERS	197,500	35,000	18,900	72,500	32,950	500	6490.0%
CONCERT CRUISES	27,000	7,000	7,025	10,500	7,025	0	0.0%
BAR	88,250	16,000	10,099	31,000	21,238	0	0.0%
LOBSTER BAKES	80,300	27,500	7,130	27,500	11,030	0	0.0%
<b>CHARTER AND CATERING</b>	<b>393,050</b>	<b>85,500</b>	<b>43,154</b>	<b>141,500</b>	<b>72,243</b>	<b>500</b>	<b>14348.6%</b>
ADVERTISING	24,173	2,601	1,800	21,131	18,002	7,762	131.9%
VENDING	8,000	750	0	5,250	1,224	1,510	-18.9%
PROMOTIONAL ITEMS	9,000	0	343	7,650	2,505	4,332	-42.2%
<b>GROUP SALES OTHER</b>	<b>41,173</b>	<b>3,351</b>	<b>2,143</b>	<b>34,031</b>	<b>21,732</b>	<b>13,604</b>	<b>59.7%</b>
<b>2. REVENUES: GROUP TOURS AND SALESTOTAL</b>	<b>1,033,574</b>	<b>151,353</b>	<b>95,810</b>	<b>335,347</b>	<b>250,266</b>	<b>22,920</b>	<b>991.9%</b>
<b>3. REVENUES: OTHER INCOME</b>							
OTHER MISC INCOME	11,140	940	1,430	8,585	8,193	45,732	-82.1%
INTEREST INCOME	40,250	3,000	1,044	30,750	5,805	7,376	-21.3%
<b>MISC INCOME</b>	<b>51,390</b>	<b>3,940</b>	<b>2,474</b>	<b>39,335</b>	<b>13,998</b>	<b>53,108</b>	<b>-73.6%</b>
<b>3. REVENUES: OTHER INCOME TOTAL</b>	<b>51,390</b>	<b>3,940</b>	<b>2,474</b>	<b>39,335</b>	<b>13,998</b>	<b>53,108</b>	<b>-73.6%</b>
<b>TOTAL REVENUES</b>	<b>5,566,057</b>	<b>712,808</b>	<b>750,562</b>	<b>2,563,695</b>	<b>2,948,043</b>	<b>2,801,385</b>	<b>5.2%</b>

Casco Bay Island Transit District	Budget 2022	June 2022 Budget	June 2022 Actual	YTD Budget 6/30/22	YTD Actual 6/30/22	YTD Actual 6/30/21	% Change
<b>5. EXPENSE: PERSONNEL</b>							
ADMINISTRATIVE DIRECT OFFSET	0	0	0	0	0	-6,763	-100.0%
ADMINISTRATIVE	471,993	45,384	54,553	353,994	342,714	387,755	-11.6%
<b>ADMINISTRATIVE</b>	<b>471,993</b>	<b>45,384</b>	<b>54,553</b>	<b>353,994</b>	<b>342,714</b>	<b>380,992</b>	<b>-10.0%</b>
CAPTAINS - REGULAR	117,433	13,190	15,224	49,827	47,483	11,402	316.4%
CAPTAINS - OVERTIME	45,501	6,201	2,357	17,933	12,385	7,276	70.2%
UNION DECKHANDS - REGULAR	723,490	68,695	54,706	546,252	475,308	590,863	-19.6%
UNION DECKHANDS - OVERTIME	238,511	42,518	12,782	147,271	104,274	396,592	-73.7%
NONUNION DH - REGULAR	142,957	31,754	34,173	48,559	113,656	48,570	134.0%
NONUNION DH - OVERTIME	28,565	769	7,263	1,924	19,651	24,010	-18.2%
SR CAPTAINS - REGULAR	521,092	51,185	58,327	380,981	447,095	479,725	-6.8%
SR CAPTAINS - OVERTIME	76,332	10,929	9,886	53,931	63,723	273,709	-76.7%
<b>CREWS</b>	<b>1,893,881</b>	<b>225,241</b>	<b>194,718</b>	<b>1,246,678</b>	<b>1,283,576</b>	<b>1,832,148</b>	<b>-29.9%</b>
MAINTENANCE - REGULAR	209,381	20,101	18,719	157,042	144,448	158,012	-8.6%
MAINTENANCE - OVERTIME	13,029	1,674	1,012	7,595	5,734	4,563	25.7%
<b>MAINTENANCE</b>	<b>222,410</b>	<b>21,775</b>	<b>19,730</b>	<b>164,637</b>	<b>150,181</b>	<b>162,575</b>	<b>-7.6%</b>
SALES WAGES	131,206	13,130	10,039	93,581	66,504	62,468	6.5%
OPS AGENTS - REGULAR	368,098	33,153	27,139	281,036	256,702	294,566	-12.9%
OPS AGENTS - OVERTIME	52,685	7,713	7,778	37,446	43,966	46,613	-5.7%
<b>OPS AGENTS</b>	<b>420,783</b>	<b>40,866</b>	<b>34,916</b>	<b>318,482</b>	<b>300,668</b>	<b>341,179</b>	<b>-11.9%</b>
TICKET OFFICE - REGULAR	126,149	22,701	28,621	48,497	115,050	171,618	-33.0%
TICKET OFFICE - OVERTIME	10,447	1,399	1,445	2,488	3,495	8,205	-57.4%
<b>TICKET OFFICE</b>	<b>136,596</b>	<b>24,100</b>	<b>30,066</b>	<b>50,985</b>	<b>118,545</b>	<b>179,823</b>	<b>-34.1%</b>
OPERATIONS MANAGEMENT	181,480	17,450	18,415	136,110	138,393	139,043	-0.5%
<b>Payroll-Salaries</b>	<b>3,458,349</b>	<b>387,946</b>	<b>362,437</b>	<b>2,364,467</b>	<b>2,400,581</b>	<b>3,098,228</b>	<b>-18.2%</b>
FICA ADMINISTRATIVE	36,104	3,472	4,065	27,078	24,783	28,557	-13.2%
FICA - OPS AGENTS	32,191	3,126	2,658	24,365	22,647	26,241	-13.7%
FICA UNION DECKHANDS	73,595	8,508	6,257	53,056	46,688	75,083	-37.8%
FICA NONUNION DECKHANDS	13,121	2,488	3,170	3,862	10,198	5,552	83.7%
FICA SR CAPTAINS	58,169	6,235	5,043	38,455	37,292	55,981	-33.4%
<b>FICA CREW</b>	<b>144,885</b>	<b>17,231</b>	<b>14,470</b>	<b>95,373</b>	<b>94,178</b>	<b>136,617</b>	<b>-31.1%</b>
FICA MAINTENANCE	17,014	1,666	1,454	12,594	11,023	12,126	-9.1%
FICA - SALES	10,035	1,004	780	7,157	5,099	4,720	8.0%
FICA - TICKET OFFICE	10,451	1,844	2,300	3,902	9,073	13,756	-34.0%
FICA - OPERATIONS MANAGEMENT	13,884	1,335	1,373	10,413	10,278	10,334	-0.5%
STATE UNEMPLOYMENT	0	0	0	0	-11	3,553	-100.3%
<b>Taxes</b>	<b>264,564</b>	<b>29,678</b>	<b>27,100</b>	<b>180,882</b>	<b>177,070</b>	<b>235,903</b>	<b>-18.2%</b>
HEALTH INSURANCE ADMINISTRATIVE	66,612	5,668	5,650	49,608	49,165	43,638	12.7%
DENTAL INSURANCE ADMINISTRATIVE	5,551	496	385	4,063	3,417	3,386	0.9%
LIFE INSURANCE ADMINISTRATIVE	465	48	16	321	136	163	-16.6%
<b>ADMINISTRATIVE</b>	<b>72,628</b>	<b>6,212</b>	<b>6,051</b>	<b>53,992</b>	<b>52,718</b>	<b>47,187</b>	<b>11.7%</b>
HEALTH INSURANCE CREW	240,828	20,492	23,686	179,352	187,067	160,616	16.5%
DENTAL INSURANCE CREW	10,464	496	1,703	8,976	17,161	14,415	19.0%
LIFE INSURANCE CREW	782	48	79	638	656	764	-14.1%
<b>CREW</b>	<b>252,074</b>	<b>21,036</b>	<b>25,468</b>	<b>188,966</b>	<b>204,884</b>	<b>175,795</b>	<b>16.5%</b>
HEALTH INSURANCE MAINTENANCE	17,294	1,472	1,268	12,882	11,107	11,103	0.0%
DENTAL INSURANCE MAINTENANCE	4,861	496	218	3,373	1,932	1,915	0.9%
LIFE INSURANCE MAINTENANCE	433	48	9	289	76	91	-16.5%
<b>MAINTENANCE</b>	<b>22,588</b>	<b>2,016</b>	<b>1,494</b>	<b>16,544</b>	<b>13,115</b>	<b>13,108</b>	<b>0.1%</b>
HEALTH INSURANCE SALES	16,717	1,422	1,321	12,447	11,390	11,254	1.2%
DENTAL INSURANCE SALES	4,139	496	35	2,651	315	312	1.0%
LIFE INSURANCE SALES	400	48	3	256	24	29	-17.2%
<b>SALES</b>	<b>21,256</b>	<b>1,966</b>	<b>1,359</b>	<b>15,354</b>	<b>11,728</b>	<b>11,595</b>	<b>1.1%</b>

Casco Bay Island Transit District	Budget 2022	June 2022 Budget	June 2022 Actual	YTD Budget 6/30/22	YTD Actual 6/30/22	YTD Actual 6/30/21	% Change
HEALTH INSURANCE OPS AGENTS	99,918	8,502	5,292	74,412	54,261	61,592	-11.9%
DENTAL INSURANCE OPS AGENTS	5,633	496	197	4,145	2,452	3,648	-32.8%
LIFE INSURANCE OPS AGENTS	481	48	9	337	102	184	-44.6%
<b>OPS AGENTS</b>	<b>106,032</b>	<b>9,046</b>	<b>5,498</b>	<b>78,894</b>	<b>56,815</b>	<b>65,424</b>	<b>-13.2%</b>
HEALTH INSURANCE OPERATIONS MANAGER	16,973	1,444	1,321	12,639	11,443	18,760	-39.0%
DENTAL INSURANCE OPERATIONS MANAGER	4,439	496	108	2,951	959	950	0.9%
LIFE INSURANCE OPERATIONS MANAGER	421	48	6	277	52	62	-16.1%
<b>OPERATIONS MANAGEMENT</b>	<b>21,833</b>	<b>1,988</b>	<b>1,435</b>	<b>15,867</b>	<b>12,454</b>	<b>19,772</b>	<b>-37.0%</b>
<b>Employee Insurance</b>	<b>496,411</b>	<b>42,264</b>	<b>41,307</b>	<b>369,617</b>	<b>351,714</b>	<b>332,880</b>	<b>-18.2%</b>
<b>Employee Related Expense</b>	<b>34,015</b>	<b>1,540</b>	<b>2,579</b>	<b>28,435</b>	<b>21,370</b>	<b>40,363</b>	<b>-18.2%</b>
<b>Pension</b>	<b>438,536</b>	<b>36,545</b>	<b>36,545</b>	<b>328,905</b>	<b>325,415</b>	<b>297,500</b>	<b>-18.2%</b>
<b>5. EXPENSE: PERSONNEL TOTAL</b>	<b>4,691,875</b>	<b>497,973</b>	<b>469,969</b>	<b>3,272,306</b>	<b>3,276,150</b>	<b>4,004,874</b>	<b>-18.2%</b>
<b>6. EXPENSE: VESSEL</b>							
GENERAL REPAIR SHOP	7,350	350	1,807	6,300	10,410	9,435	10.3%
<b>GENERAL</b>	<b>7,350</b>	<b>350</b>	<b>1,807</b>	<b>6,300</b>	<b>10,410</b>	<b>9,435</b>	<b>10.3%</b>
GENERAL REPAIR MACHIGONNE	73,000	7,500	4,968	53,900	36,484	39,238	-7.0%
DRYDOCK MACHIGONNE	0	0	0	0	0	490,194	-100.0%
DIVING MACHIGONNE	21,800	3,000	2,817	12,400	11,706	0	0.0%
OIL CHANGE MACHIGONNE	24,200	2,500	2,255	16,500	21,190	13,447	57.6%
<b>MACHIGONNE</b>	<b>119,000</b>	<b>13,000</b>	<b>10,040</b>	<b>82,800</b>	<b>69,380</b>	<b>542,879</b>	<b>-87.2%</b>
GENERAL REPAIRS MAQUOIT	78,000	7,000	5,208	53,000	46,570	87,705	-46.9%
DRYDOCK MAQUOIT	550,000	0	0	550,000	456,006	103,424	340.9%
DIVING MAQUOIT	23,700	3,500	2,095	16,700	11,999	200	5899.5%
OIL CHANGE MAQUOIT	25,300	2,700	2,027	17,200	18,677	21,900	-14.7%
<b>MAQUOIT</b>	<b>677,000</b>	<b>13,200</b>	<b>9,331</b>	<b>636,900</b>	<b>533,252</b>	<b>213,229</b>	<b>150.1%</b>
GENERAL REPAIRS BAY MIST	36,500	5,000	2,309	28,500	31,932	8,682	267.8%
DRYDOCK BAY MIST	0	0	0	0	0	255,895	-100.0%
DIVING BAY MIST	9,400	1,400	1,206	5,200	7,285	0	0.0%
OIL CHANGE BAY MIST	5,200	1,000	0	1,800	2,043	895	128.3%
<b>BAY MIST</b>	<b>51,100</b>	<b>7,400</b>	<b>3,515</b>	<b>35,500</b>	<b>41,260</b>	<b>265,471</b>	<b>-84.5%</b>
GENERAL REPAIRS AUCO	63,000	5,000	2,066	43,600	24,535	105,896	-76.8%
DRYDOCK AUCO	50,000	0	0	50,000	0	229,766	-100.0%
DIVING AUCO	23,300	3,100	3,115	11,200	13,085	0	0.0%
OIL CHANGE AUCO	20,000	2,000	0	14,000	22,213	10,147	118.9%
<b>AUCOCISCO</b>	<b>156,300</b>	<b>10,100</b>	<b>5,181</b>	<b>118,800</b>	<b>59,833</b>	<b>345,810</b>	<b>-82.7%</b>
GENERAL REPAIRS WABANAKI	39,200	4,000	1,864	26,800	51,449	65,328	-21.2%
DRYDOCK WABANAKI	390,000	0	0	390,000	497,928	0	0.0%
DIVING WABANAKI	20,800	3,500	2,045	10,500	12,049	0	0.0%
OIL CHANGE WABANAKI	24,000	2,500	2,679	16,500	12,836	20,425	-37.2%
<b>WABANAKI</b>	<b>474,000</b>	<b>10,000</b>	<b>6,587</b>	<b>443,800</b>	<b>574,262</b>	<b>85,753</b>	<b>569.7%</b>
<b>Repairs</b>	<b>1,484,750</b>	<b>54,050</b>	<b>36,461</b>	<b>1,324,100</b>	<b>1,288,397</b>	<b>1,462,576</b>	<b>-9.3%</b>
FUEL MACHIGONNE	162,969	10,519	13,172	118,754	115,735	116,347	-0.5%
FUEL MAQUOIT	170,216	13,781	12,115	125,730	98,320	129,442	-24.0%
FUEL BAY MIST	17,043	968	1,159	10,915	8,821	8,447	4.4%
FUEL AUCOCISCO	102,039	6,039	6,075	59,716	110,776	58,802	88.4%
FUEL WABANAKI	99,602	7,200	15,668	71,183	91,041	119,814	-24.0%
<b>Fuel</b>	<b>551,869</b>	<b>38,507</b>	<b>48,189</b>	<b>386,298</b>	<b>424,694</b>	<b>432,852</b>	<b>-9.3%</b>
<b>Insurance Boat</b>	<b>79,200</b>	<b>6,600</b>	<b>6,260</b>	<b>59,400</b>	<b>56,336</b>	<b>54,414</b>	<b>-9.3%</b>
<b>6. EXPENSE: VESSEL TOTAL</b>	<b>2,115,819</b>	<b>99,157</b>	<b>90,909</b>	<b>1,769,798</b>	<b>1,769,427</b>	<b>1,949,843</b>	<b>-9.3%</b>

Casco Bay Island Transit District	Budget 2022	June 2022 Budget	June 2022 Actual	YTD Budget 6/30/22	YTD Actual 6/30/22	YTD Actual 6/30/21	% Change
<b>7. EXPENSE: OPERATIONS</b>							
Telephone	22,440	1,870	1,808	16,830	18,468	14,067	-12.2%
Mail Agent	11,220	935	935	8,415	8,415	8,415	-12.2%
DATA PROCESSING	253,192	12,496	80,899	215,699	294,903	150,233	96.3%
TICKET FORMS & SUPPLIES	12,700	0	0	10,200	579	0	0.0%
MEETING MEALS	1,350	150	134	900	517	44	1075.0%
OFFICE SUPPLIES	15,900	1,200	6,802	12,000	15,700	13,080	20.0%
ARMORED CAR	5,280	440	0	3,960	1,583	2,671	-40.7%
CREW MEALS	9,695	850	37	6,645	2,896	22,212	-87.0%
TWIC CARDS	1,500	0	0	1,000	1,628	501	225.0%
MISC	2,462	200	2,394	1,862	21,828	17,940	21.7%
EMPLOYEE RECOGNITION	14,300	100	1,204	14,000	13,113	10,657	23.0%
INTERNET	7,500	625	1,224	5,625	8,047	7,305	10.2%
Office	323,879	16,061	92,692	271,891	360,794	224,642	-12.2%
Credit Card	141,496	10,184	13,797	68,536	92,677	79,507	-12.2%
Postage	3,360	280	640	2,520	3,699	2,145	-12.2%
Travel	16,500	400	227	15,300	2,924	7,015	-12.2%
EMPLOYEE INJURIES	9,450	1,500	0	9,000	997	2,484	-59.9%
EMPLOYEE LOST TIME	500	250	0	500	0	0	0.0%
FREIGHT DAMAGES	7,300	1,800	346	2,950	1,393	1,956	-28.8%
CUSTOMER INJURIES	1,200	0	0	600	0	0	0.0%
DAMAGES CARS	4,500	750	436	2,750	2,743	777	253.0%
Damages	22,950	4,300	782	15,800	5,134	5,216	-12.2%
Other Insurances	29,880	2,490	4,104	22,410	39,833	28,730	-12.2%
VAN	1,200	100	88	900	1,975	1,297	52.3%
OVER/SHORT	0	0	-325	0	-240	-55	336.4%
METRO PASSES	4,180	340	0	3,335	0	0	0.0%
LOST PASSES	0	0	0	0	-16	-16	0.0%
NEWSPAPER ADS	1,000	0	0	800	1,425	2,403	-40.7%
WATER TAXI	1,600	100	0	700	885	550	60.9%
REGGAE SECURITY	8,501	2,125	0	3,188	0	2,501	-100.0%
Miscellaneous	16,481	2,665	-238	8,923	4,029	6,679	-12.2%
Barge Subcontracting	8,500	2,000	1,050	5,500	4,575	267,750	-12.2%
LEGAL	55,200	4,600	4,691	41,400	35,290	33,813	4.4%
HUMAN PERFORMANCE	14,980	1,070	2,100	11,235	9,450	0	0.0%
PHYSICALS	4,800	2,100	2,203	3,900	3,331	2,841	17.2%
DRUG TESTS	5,900	1,500	690	5,100	3,360	4,998	-32.8%
ACCOUNTANTS	13,800	0	2,000	13,800	13,600	16,100	-15.5%
OTHER	4,000	0	0	4,000	385	0	0.0%
ELECTION EXPENSE	800	0	0	800	0	0	0.0%
Professional	99,480	9,270	11,684	80,235	65,416	57,752	-12.2%
Dues & PUC	20,975	100	0	16,975	4,475	10,133	-12.2%
Uniforms	23,685	400	991	22,635	17,879	8,357	-12.2%
Boots	12,480	2,900	1,963	9,150	4,588	4,324	-12.2%
Training	12,550	450	696	11,200	3,519	118	-12.2%
<b>7. EXPENSE: OPERATIONS TOTAL</b>	<b>765,876</b>	<b>54,305</b>	<b>131,132</b>	<b>576,320</b>	<b>636,426</b>	<b>724,850</b>	<b>-12.2%</b>

Casco Bay Island Transit District	Budget 2022	June 2022 Budget	June 2022 Actual	YTD Budget 6/30/22	YTD Actual 6/30/22	YTD Actual 6/30/21	% Change
<b>8. EXPENSE: TERMINAL</b>							
UTILITIES TERMINAL	35,424	2,681	2,026	27,384	34,369	27,396	25.5%
WATER	8,248	992	1,360	4,752	7,166	5,370	33.4%
TERMINAL HEAT	18,527	324	734	17,825	11,333	11,942	-5.1%
UTILITIES PEAKS	1,800	150	153	1,350	1,229	1,814	-32.2%
<b>Utilities</b>	<b>63,999</b>	<b>4,147</b>	<b>4,273</b>	<b>51,311</b>	<b>54,096</b>	<b>46,522</b>	<b>7.1%</b>
JANITORIAL TERMINAL ROUTINE	91,200	7,600	7,600	68,400	68,784	53,329	29.0%
JANITORIAL PEAKS	4,740	480	0	3,180	5,355	7,805	-31.4%
<b>Janitorial</b>	<b>95,940</b>	<b>8,080</b>	<b>7,600</b>	<b>71,580</b>	<b>74,139</b>	<b>61,134</b>	<b>7.1%</b>
<b>Rent</b>	<b>35,940</b>	<b>2,995</b>	<b>2,995</b>	<b>26,955</b>	<b>26,958</b>	<b>26,958</b>	<b>7.1%</b>
FIRE ALARM	6,000	500	207	4,500	8,041	7,609	5.7%
PEST CONTROL	1,104	92	112	828	886	824	7.5%
TRASH	11,245	1,150	1,130	7,795	8,007	7,543	6.2%
PAPER & CLEANING SUPPLIES	36,733	3,650	4,947	22,333	26,830	24,369	10.1%
FREIGHT EQUIPMENT AND SUPPLIES	5,200	1,000	5,333	3,700	15,274	12,305	24.1%
RUG RENTAL	5,435	450	249	4,050	1,941	1,886	2.9%
MISC	48,440	7,500	15,317	34,140	40,629	51,933	-21.8%
PROPANE	9,630	750	1,406	6,130	6,775	6,172	9.8%
FORKLIFT	1,000	0	897	0	8,439	526	1504.4%
POWER WASHING	4,400	2,000	0	3,800	0	0	0.0%
PIER & TRANSFER BRIDGE	8,000	1,600	940	6,400	5,240	9,191	-43.0%
PLOWING TERMINAL	3,000	0	0	3,000	5,025	13,935	-63.9%
PLOWING PEAKS	16,200	0	0	16,200	7,800	0	0.0%
<b>Maintenance</b>	<b>156,387</b>	<b>18,692</b>	<b>30,537</b>	<b>112,876</b>	<b>134,887</b>	<b>136,294</b>	<b>7.1%</b>
<b>8. EXPENSE: TERMINAL TOTAL</b>	<b>352,266</b>	<b>33,914</b>	<b>45,406</b>	<b>262,722</b>	<b>290,080</b>	<b>270,907</b>	<b>7.1%</b>
<b>9. EXPENSE: SALES</b>							
BROCHURE	5,000	0	3,967	5,000	4,802	0	0.0%
SAILING SCHEDULE	9,800	3,600	4,217	8,200	6,848	2,399	185.5%
PUBLICATIONS	6,060	500	0	5,260	3,342	0	0.0%
ADVERTISING	3,000	750	400	2,250	2,000	1,969	1.6%
OTHER ADVERTISING EXPENSE	6,955	520	500	3,158	1,900	166	1044.6%
ONLINE ADVERTISING	14,400	1,200	246	10,800	3,378	2,532	33.4%
RADIO ADS	29,000	6,000	3,645	12,000	6,440	0	0.0%
WEBSITE	28,800	2,400	0	21,600	716	1,298	-44.8%
KIOSK	6,000	1,250	0	3,000	348	0	0.0%
MARKETING	81,000	5,500	6,964	64,500	57,726	52,756	9.4%
SPECIAL EVENT CRUISES	0	0	0	0	0	0	0.0%
<b>Advertising</b>	<b>190,015</b>	<b>21,720</b>	<b>19,940</b>	<b>135,768</b>	<b>87,499</b>	<b>61,120</b>	<b>75.6%</b>
BEVERAGES	28,900	5,400	4,790	12,400	9,677	0	0.0%
OTHER BAR EXPENSE	17,930	3,520	0	12,370	3,370	5,155	-34.6%
SECURITY	14,675	3,000	704	5,925	2,232	0	0.0%
<b>BAR EXPENSE</b>	<b>61,505</b>	<b>11,920</b>	<b>5,494</b>	<b>30,695</b>	<b>15,278</b>	<b>5,155</b>	<b>196.4%</b>
CONCERT CRUISES	15,750	5,000	3,000	5,000	3,000	0	0.0%
LOBSTER BAKES	69,300	4,400	10,320	17,600	10,588	0	0.0%
<b>Catering</b>	<b>146,555</b>	<b>21,320</b>	<b>18,814</b>	<b>53,295</b>	<b>28,866</b>	<b>5,155</b>	<b>75.6%</b>
<b>9. EXPENSE: SALES TOTAL</b>	<b>336,570</b>	<b>43,040</b>	<b>38,754</b>	<b>189,063</b>	<b>116,365</b>	<b>66,276</b>	<b>75.6%</b>
<b>TOTAL EXPENSE</b>	<b>8,262,406</b>	<b>728,389</b>	<b>776,170</b>	<b>6,070,209</b>	<b>6,088,448</b>	<b>7,016,749</b>	<b>-13.2%</b>
<b>NET OPER INCOME (LOSS) TOTAL</b>	<b>-2,696,349</b>	<b>-15,581</b>	<b>-25,608</b>	<b>-3,506,514</b>	<b>-3,140,406</b>	<b>-4,215,364</b>	<b>-25.5%</b>
FTA PM REVENUE	0	0	0	0	4,358	0	0.0%
FTA RURAL REVENUE	516,862	0	6,428	516,862	713,678	947,219	-24.7%
FTA OPERATING REVENUE	2,110,410	0	19,180	2,110,410	2,351,342	3,199,550	-26.5%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
<b>TOTAL</b>	<b>2,695,716</b>	<b>0</b>	<b>25,608</b>	<b>2,695,716</b>	<b>3,137,822</b>	<b>4,215,213</b>	<b>-25.6%</b>
<b>SURPLUS/LOSS TOTAL</b>	<b>-633</b>	<b>-15,581</b>	<b>0</b>	<b>-810,798</b>	<b>-2,584</b>	<b>-151</b>	<b>1611.3%</b>

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at [www.cascobaylines.com](http://www.cascobaylines.com)



# **Casco Bay Island Transit District**

Cash Balances

As of: June 30, 2022

<b>Gorham Savings Bank Operating Account</b>			
June 1 - Opening Balance	\$	184,000.00	
	<i>Deposits/Credits</i>	\$	3,081,418.81
	<i>Withdrawals/Debits</i>	\$	3,081,418.81
June 30 - Closing Balance			\$ 184,000.00
<b>Gorham Savings Demand Deposit Account</b>			
June 1 - Opening Balance	\$	1,507,576.68	
	<i>Interest Earned</i>	\$	470.70
June 30 - Closing Balance			\$ 968,970.56
<b>Gorham Savings Restricted Funds</b>			
June 1 - Opening Balance	\$	1,364,502.43	
	<i>Interest Earned</i>	\$	573.53
June 30 - Closing Balance			\$ 1,365,075.96
<b>Total Cash On Hand</b>			
June 1 - Opening Balance	\$	3,056,079.11	
June 30 - Closing Balance			\$ 2,518,046.52
<b>Net Change in Cash Position - Month of June</b>		<b>-538,032.59</b>	

Maintenance Fund Balance	\$	347,110.88
Capital Reserve Fund Balance	\$	757,872.29
Garage Maintenance Fund Balance	\$	166,259.44
Garage Excess Fund Balance	\$	93,854.51



# **Casco Bay Island Transit District**

Grant Balances

As of: June 30, 2022

<b>Grant Number</b>	<b>Desc.</b>	<b>Total (incl Local Share)</b>
ME2019-005	New Vessel Const.	\$ 9,639,755
ME2016-14	Electronics	\$ 212,129
ME2016-18	Security	\$ -
	Phase 2	\$ 2,840,150
ME2021-006	Phase 3	\$ 1,805,959
ME2021-007	Propulsion	\$ 4,000,000
ME2018-014	PM	\$ -
	Security	\$ -
	PM Hardware Software	\$ 5,436
	e-Ticketing	\$ 60,100
	Planning	\$ 128,999
40775-020787.66	Rural Operating Asst.	\$ 68,444
42329	VW Funds	\$ 1,224,840
ME2020-005	COVID-19 Rural (Pending)	\$ 268,610
ME2020-016	COVID-19 Urban	\$ 3,485,921
<b>Grant Balance Total</b>		<b>\$ 23,748,271</b>

**Casco Bay Island Transit District**  
Fund Balance Detail  
June-22

