



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2025 Financial Notes:
For the Month of August 2025

August revenues were 15% higher than budget and expenses were higher than budget by 4%. Compared to August 2024, revenues were 17% higher and expenses were 11% higher. Operating surplus for August 2025 was 36% favorable to budget and was favorable to August 2024 by 27%.

Revenue Assessment:

Current Month:

August Operating Revenues of \$1.6M closed 15% above budget and 17% above the same period last fiscal year.

- Scheduled passenger revenues of \$937K were 19% above budget and 20.5% above the same period last year.
- Vehicle revenues of \$242K closed 8.5% above budget and 9.6% above the same period last year.
- Freight revenues were \$163K and were 30% above budget and 18% above the same period last year.
- Group sales revenues of \$234K were 1% above budget and 14% above the same period last year.

Year to date (YTD):

YTD Operating Revenues were \$6.55M, 1% below budget and 6% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$3.2M were 3% below budget and were ahead 9% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.4M were higher than budget by 2% and 3% above last fiscal YTD.
- Freight revenues YTD of \$966K were 7.5% above budget and 7% ahead of last fiscal YTD.
- Group sales YTD of \$921K were below budget by 5% and 2% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

August expenses of \$935K were 4% above budget and 11% above August of last year primarily due to:

- \$534K Personnel expense in August 2025, 4% decrease from budget and 10% increase over prior year.
- Fuel expense was below budget by 2% and below August of 2024 by 12%. Rate per gallon is down to \$3.29 compared to \$3.487 last August. 23,042 gallons of diesel were used in August 2025 compared to 22,578 gallons in August 2024 – an increase of 2%.

Personnel expenses were 4% below budget due to vacant positions and 10% above August of last year.

Vessel expenses were 11% higher than budget and 3% higher than August of last year due to diving costs.

Operations expenses were 39% above budget and 30% above August of last year due to increased legal expense and increased Ops/IT consulting expense.

Year to date (YTD):

YTD Expenses were 6% below budget and were 1.7% above last fiscal YTD.

- Personnel expenses YTD were 6% below budget and 4% above last fiscal YTD.
- Vessel maintenance expenses were 13% under budget and 10% below last fiscal YTD.
 - Aucocisco drydock total was \$140k below budget.
 - Maquoit emergency drydock for crack in hull plating. \$33K expense in Feb for port rudder rebuild and replacing the exhaust manifold and injectors.
 - Fuel expense YTD budgeted at \$853K and as of August YTD was at \$842K, compared to \$931K YTD in 2024 (9.5% reduction). Fuel price lock of \$3.29 as of Oct 2024 versus \$3.487 last year.
- Operations expenses were 6% above budget and 23% above last fiscal YTD.
 - Barge subcontracting \$183K this year compared to \$36K last fiscal year.
- Terminal expenses were 3% below budget and 1.4% above last fiscal YTD.
- Sales expenses YTD were 7% below budget and 4% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating surplus of \$646K was 36% above budget and 27% above the same period last year.

Year to date (YTD):

YTD operating loss of -\$2.5M was 18% favorable to budget and 8.4% favorable to last YTD at -\$2.7M.

Grant Revenues:

Current Month:

\$101K of Grant Revenues were recorded in August compared to budget of \$125K.

Year to date (YTD):

Grant revenues YTD of \$3.2M were 3% below budget and 7.6% below last fiscal YTD at \$3.5M.

Surplus/Loss:

Current Month:

\$747K Surplus compared to \$600K budgeted surplus for the month of August.

Year to date (YTD):

\$701K Surplus compared to \$265K budgeted surplus for YTD August.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

Casco Bay Island Transit District
Statements of Net Position
Draft Unaudited August 31, 2025

Assets	8/31/2025	9/30/2024
Current assets		
Cash and cash equivalents	\$ 2,952,524	\$ 4,194,888
Accounts receivable	152,955	121,177
Grants receivable	1,447,508	1,381,773
Inventory	68,702	68,702
Prepaid Items	<u>233,899</u>	<u>133,859</u>
Total current assets	4,855,589	5,900,398
Noncurrent Assets		
Capital assets		
Construction in progress	42,512,089	36,448,164
Buildings and equipment, net of accumulated depreciation	8,598,750	8,608,345
Subscription Assets	609,739	609,739
Lease assets	<u>222,688</u>	<u>222,688</u>
Total noncurrent assets	<u>51,943,266</u>	<u>45,888,936</u>
Total assets	<u>56,798,855</u>	<u>51,789,334</u>
Liabilities		
Current liabilities		
Accounts payable	668,316	1,147,569
Accrued payroll and payroll taxes	97,742	108,693
Accrued compensated absences	204,794	204,794
Accrued pension	335,781	321,160
Other accrued liabilities	24,844	14,461
Current portion of lease liabilities	11,868	11,868
Current portion of subscription liabilities	91,177	91,177
Deferred revenue	211,903	127,748
Deferred reserve fund	<u>601,345</u>	<u>601,345</u>
Total current liabilities	<u>2,247,770</u>	<u>2,628,814</u>
Noncurrent liabilities		
Lease liabilities, net of current portion	242,537	242,537
Subscription liabilities, net of current portion	<u>554,674</u>	<u>554,674</u>
Total noncurrent liabilities	<u>797,211</u>	<u>797,211</u>
Total liabilities	<u>3,044,981</u>	<u>3,426,025</u>
Net position		
Net investment in capital asset	46,125,940	46,125,940
Restricted	418,766	418,766
Unrestricted	<u>7,209,168</u>	<u>1,818,603</u>
Total net position	<u>53,753,874</u>	<u>48,363,309</u>

Note: 2024 items in italics will be adjusted as part of 2024 Audit

**CBITD Revenues and Expenses
Summary**

	FY2025 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
SCH SERVICE	\$ 6,312,963	\$ 1,133,562	\$ 1,341,630	\$ 208,068	0.0%	\$ 5,595,420	\$ 5,590,910	\$ (4,510)	-0.1%	\$ 5,209,310	7.3%
GR SALES	\$ 1,153,695	\$ 231,884	\$ 234,606	\$ 2,722	1.2%	\$ 965,754	\$ 920,630	\$ (45,124)	-4.7%	\$ 905,096	1.7%
MISC	\$ 68,675	\$ 5,347	\$ 4,340	\$ (1,007)	-18.8%	\$ 61,650	\$ 45,441	\$ (16,209)	-26.3%	\$ 61,085	-25.6%
TOTAL REVENUES	\$ 7,535,333	\$ 1,370,793	\$ 1,580,576	\$ 209,783	15.3%	\$ 6,622,824	\$ 6,556,981	\$ (65,843)	-1.0%	\$ 6,175,491	6.2%
EXPENSES											
PERSONNEL	\$ 5,684,141	\$ 554,080	\$ 534,219	\$ 19,861	3.6%	\$ 5,188,661	\$ 4,885,678	\$ 302,983	5.8%	\$ 4,700,796	3.9%
VESSELS	\$ 2,735,964	\$ 138,407	\$ 153,424	\$ (15,017)	-10.8%	\$ 2,597,562	\$ 2,256,033	\$ 341,529	13.1%	\$ 2,503,356	-9.9%
OPERATIONS	\$ 1,204,314	\$ 108,071	\$ 149,862	\$ (41,791)	-38.7%	\$ 1,096,246	\$ 1,164,643	\$ (68,397)	-6.2%	\$ 949,278	22.7%
TERMINAL	\$ 622,181	\$ 57,111	\$ 60,726	\$ (3,615)	-6.3%	\$ 565,072	\$ 549,074	\$ 15,998	2.8%	\$ 541,753	1.4%
SALES	\$ 267,086	\$ 38,358	\$ 36,687	\$ 1,671	4.4%	\$ 228,728	\$ 212,816	\$ 15,912	7.0%	\$ 221,933	-4.1%
TOTAL EXPENSES	\$ 10,513,686	\$ 896,027	\$ 934,918	\$ (38,891)	-4.3%	\$ 9,676,269	\$ 9,068,244	\$ 608,025	6.3%	\$ 8,917,116	1.7%
OPERATING SURPLUS/LOSS	\$ (2,978,353)	\$ 474,766	\$ 645,658	\$ 170,892	36.0%	\$ (3,053,445)	\$ (2,511,263)	\$ 542,183	17.8%	\$ (2,741,625)	-8.4%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,850,000	\$ 125,000	\$ 101,628	\$ (23,372)	-18.7%	\$ 2,800,000	\$ 2,520,989	\$ (279,011)	-10.0%	\$ 2,375,336	6.1%
FTA RURAL REVENUE	\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%
FTA OPERATING REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 3,368,444	\$ 125,000	\$ 101,628	\$ (23,372)	18.7%	\$ 3,318,444	\$ 3,212,302	\$ (106,142)	-3.2%	\$ 3,476,275	-7.6%
SURPLUS/LOSS	\$ 390,091	\$ 599,766	\$ 747,286	\$ 147,520	24.6%	\$ 264,999	\$ 701,039	\$ 436,041	164.5%	\$ 734,650	4.6%

**CBITD Revenues and Expenses
Summary**

	FY2025 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY25 vs FY24
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 3,783,771	\$ 785,251	\$ 936,570	\$ 151,319	19.3%	\$ 3,340,466	\$ 3,242,117	\$ (98,349)	-2.9%	\$ 2,962,876	9.4%
VEHICLE	\$ 1,525,450	\$ 223,228	\$ 242,267	\$ 19,039	8.5%	\$ 1,355,895	\$ 1,382,441	\$ 26,546	2.0%	\$ 1,345,596	2.7%
FREIGHT	\$ 918,042	\$ 117,850	\$ 145,176	\$ 27,326	23.2%	\$ 820,592	\$ 862,482	\$ 41,890	5.1%	\$ 817,141	5.5%
MAIL	\$ 85,700	\$ 7,233	\$ 17,617	\$ 10,384	143.6%	\$ 78,466	\$ 103,870	\$ 25,404	32.4%	\$ 83,697	24.1%
TOTAL	\$ 6,312,963	\$ 1,133,562	\$ 1,341,630	\$ 208,068	18.4%	\$ 5,595,420	\$ 5,590,910	\$ (4,510)	-0.1%	\$ 5,209,310	7.3%
GR SALES											
TOURS	\$ 631,576	\$ 140,193	\$ 151,065	\$ 10,872	7.8%	\$ 519,076	\$ 504,908	\$ (14,168)	-2.7%	\$ 469,735	7.5%
CHARTERS	\$ 274,922	\$ 51,445	\$ 49,575	\$ (1,870)	0.0%	\$ 237,075	\$ 230,590	\$ (6,485)	-2.7%	\$ 230,200	0.2%
CATERING	\$ 196,073	\$ 35,921	\$ 26,455	\$ (9,466)	0.0%	\$ 165,231	\$ 125,458	\$ (39,773)	-24.1%	\$ 160,087	-21.6%
VENDING	\$ 12,750	\$ 2,152	\$ 2,214	\$ 62	2.9%	\$ 10,698	\$ 10,399	\$ (299)	-2.8%	\$ 10,508	-1.0%
PROMOTIONAL	\$ 20,675	\$ 2,173	\$ 5,297	\$ 3,124	0.0%	\$ 18,474	\$ 34,637	\$ 16,163	87.5%	\$ 19,666	76.1%
ADVERTISING	\$ 17,700	\$ -	\$ -	\$ -	0.0%	\$ 15,200	\$ 14,638	\$ (562)	0.0%	\$ 14,900	0.0%
TOTAL	\$ 1,153,695	\$ 231,884	\$ 234,606	\$ 2,722	1.2%	\$ 965,754	\$ 920,630	\$ (45,124)	-4.7%	\$ 905,096	1.7%
OTHER INCOME											
MISC	\$ 2,424	\$ -	\$ -	\$ -	0.0%	\$ 2,424	\$ 4,349	\$ 1,925	0.0%	\$ 61,085	-92.9%
INTEREST	\$ 66,251	\$ 5,347	\$ 4,340	\$ (1,007)	-18.8%	\$ 59,226	\$ 41,092	\$ (18,134)	-30.6%	\$ 58,361	-29.6%
TOTAL	\$ 68,675	\$ 5,347	\$ 4,340	\$ (1,007)	-18.8%	\$ 61,650	\$ 45,441	\$ (16,209)	-26.3%	\$ 61,085	-25.6%
						\$ -					
TOTAL OP REVENUES	\$ 7,535,333	\$ 1,370,793	\$ 1,580,576	\$ 209,783	15.3%	\$ 6,622,824	\$ 6,556,981	\$ (65,843)	-1.0%	\$ 6,175,491	6.2%

**CBITD Revenues and Expenses
Summary**

FY2025 BUDGET	AUGUST					FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 4,389,056	\$ 437,019	\$ 425,285	\$ 11,734	2.7%	\$ 4,007,391	\$ 3,840,681	\$ 166,710	4.2%	\$ 3,597,685	6.8%
TAXES	\$ 335,761	\$ 32,244	\$ 33,805	\$ (1,561)	-4.8%	\$ 306,563	\$ 296,699	\$ 9,864	3.2%	\$ 271,184	9.4%
EMPLOYEE INSURANCE	\$ 553,055	\$ 51,318	\$ 41,481	\$ 9,837	19.2%	\$ 501,737	\$ 359,837	\$ 141,900	28.3%	\$ 392,672	-8.4%
EMPLOYEE RELATED EXP	\$ 56,266	\$ 4,332	\$ 2,398	\$ 1,934	44.6%	\$ 52,134	\$ 44,711	\$ 7,423	14.2%	\$ 95,505	-53.2%
PENSION	\$ 350,003	\$ 29,167	\$ 31,250	\$ (2,083)	-7.1%	\$ 320,836	\$ 343,750	\$ (22,914)	-7.1%	\$ 343,750	0.0%
TOTAL	\$ 5,684,141	\$ 554,080	\$ 534,219	\$ 19,861	3.6%	\$ 5,188,661	\$ 4,885,678	\$ 302,983	5.8%	\$ 4,700,796	3.9%
VESSELS											
REPAIRS	\$ 1,712,950	\$ 48,354	\$ 65,356	\$ (17,002)	-35.2%	\$ 1,664,597	\$ 1,339,262	\$ 325,335	19.5%	\$ 1,499,558	-10.7%
FUEL	\$ 935,630	\$ 82,771	\$ 81,280	\$ 1,491	1.8%	\$ 852,863	\$ 842,104	\$ 10,759	1.3%	\$ 930,979	-9.5%
INSURANCE	\$ 87,384	\$ 7,282	\$ 6,788	\$ 494	6.8%	\$ 80,102	\$ 74,667	\$ 5,435	6.8%	\$ 72,819	2.5%
TOTAL	\$ 2,735,964	\$ 138,407	\$ 153,424	\$ (15,017)	-10.8%	\$ 2,597,562	\$ 2,256,033	\$ 341,529	13.1%	\$ 2,503,356	-9.9%
OPERATIONS											
TELEPHONE	\$ 30,200	\$ 2,462	\$ 2,958	\$ (496)	-20.1%	\$ 27,739	\$ 31,761	\$ (4,022)	-14.5%	\$ 27,352	16.1%
MAIL AGENT	\$ 11,315	\$ 892	\$ 935	\$ (43)	-4.8%	\$ 10,422	\$ 10,285	\$ 137	0.0%	\$ 10,285	0.0%
OFFICE	\$ 406,614	\$ 34,693	\$ 43,535	\$ (8,842)	-25.5%	\$ 371,922	\$ 395,020	\$ (23,098)	-6.2%	\$ 380,531	3.8%
CREDIT CARD	\$ 208,500	\$ 35,385	\$ 44,479	\$ (9,094)	-25.7%	\$ 173,116	\$ 171,079	\$ 2,037	1.2%	\$ 160,843	6.4%
POSTAGE	\$ 5,150	\$ 385	\$ 1,047	\$ (662)	-171.9%	\$ 4,766	\$ 5,513	\$ (747)	-15.7%	\$ 5,086	8.4%
TRAVEL	\$ 25,500	\$ 1,692	\$ 824	\$ 868	51.3%	\$ 23,807	\$ 13,184	\$ 10,623	44.6%	\$ 17,715	-25.6%
DAMAGES	\$ 14,750	\$ -	\$ 496	\$ (496)	0.0%	\$ 13,903	\$ 14,198	\$ (295)	-2.1%	\$ 10,933	29.9%
OTHER INSURANCES	\$ 56,000	\$ 5,385	\$ 6,054	\$ (669)	-12.4%	\$ 50,616	\$ 66,368	\$ (15,752)	-31.1%	\$ 55,196	20.2%
MISCELLANEOUS	\$ 16,450	\$ 3,123	\$ 2,924	\$ 199	6.4%	\$ 13,327	\$ 28,513	\$ (15,186)	-113.9%	\$ 12,528	127.6%
BARGE SUBCONTRACTING	\$ 172,500	\$ 923	\$ -	\$ 923	0.0%	\$ 171,577	\$ 183,150	\$ (11,573)	-6.7%	\$ 35,900	410.2%
PROFESSIONAL	\$ 210,621	\$ 19,621	\$ 44,982	\$ (25,361)	-129.3%	\$ 190,999	\$ 195,395	\$ (4,396)	-2.3%	\$ 197,089	-0.9%
DUES & PUC	\$ 16,000	\$ -	\$ -	\$ -	0.0%	\$ 16,000	\$ 23,023	\$ (7,023)	-43.9%	\$ 16,351	40.8%
UNIFORMS	\$ 23,204	\$ 1,816	\$ 1,628	\$ 188	10.4%	\$ 21,389	\$ 23,623	\$ (2,234)	-10.4%	\$ 14,523	62.7%
TRAINING	\$ 7,510	\$ 848	\$ -	\$ 848	100.0%	\$ 6,663	\$ 3,531	\$ 3,132	47.0%	\$ 4,946	0.0%
TOTAL	\$ 1,204,314	\$ 108,071	\$ 149,862	\$ (42,637)	-39.5%	\$ 1,096,246	\$ 1,164,643	\$ (68,397)	-6.2%	\$ 949,278	22.7%

**CBITD Revenues and Expenses
Summary**

FY2025 BUDGET	AUGUST					FISCAL YEAR TO DATE				PREVIOUS	FY25 vs. FY24
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
\$ 73,825	\$ 4,869	\$ 6,095	\$ (1,226)	-25.2%	\$ 68,955	\$ 67,280	\$ 1,675	2.4%	\$ 63,178	6.5%	
\$ 112,500	\$ 11,385	\$ 19,971	\$ (8,586)	-75.4%	\$ 101,115	\$ 124,728	\$ (23,613)	-23.4%	\$ 94,292	0.0%	
\$ 35,940	\$ 2,765	\$ 2,995	\$ (230)	-8.3%	\$ 33,176	\$ 32,945	\$ 231	0.7%	\$ 32,945	0.0%	
\$ 399,916	\$ 38,092	\$ 31,665	\$ 6,427	16.9%	\$ 361,826	\$ 324,121	\$ 37,705	10.4%	\$ 351,338	0.0%	
\$ 622,181	\$ 57,111	\$ 60,726	\$ (3,615)	-6.3%	\$ 565,072	\$ 549,074	\$ 15,998	2.8%	\$ 541,753	1.4%	
\$ 132,636	\$ 14,358	\$ 6,977	\$ 7,381	51.4%	\$ 118,278	\$ 110,548	\$ 7,730	6.5%	\$ 118,393	-6.6%	
\$ 134,450	\$ 24,000	\$ 29,710	\$ (5,710)	0.0%	\$ 110,450	\$ 102,268	\$ 8,182	7.4%	\$ 103,540	-1.2%	
\$ 267,086	\$ 38,358	\$ 36,687	\$ 1,671	4.4%	\$ 228,728	\$ 212,816	\$ 15,912	7.0%	\$ 221,933	-4.1%	
\$ 10,513,686	\$ 896,027	\$ 934,918	\$ (38,891)	-4.3%	\$ 9,676,269	\$ 9,068,244	\$ 608,025	6.3%	\$ 8,917,116	1.7%	
\$ 7,535,333	\$ 1,370,793	\$ 1,580,576	\$ 209,783	15.3%	\$ 6,622,824	\$ 6,556,981	\$ 65,843	1.0%	\$ 6,175,491	\$ 0.06	
\$ (2,978,353)	\$ 474,766	\$ 645,658	\$ 170,892	36.0%	\$ (3,053,445)	\$ (2,511,263)	\$ (542,183)	-17.8%	\$ (2,741,625)	-8.4%	
\$ 2,850,000	\$ 125,000	\$ 101,628	\$ (23,372)	-18.7%	\$ 2,800,000	\$ 2,520,989	\$ (279,011)	-10.0%	\$ 2,375,336	0.0%	
\$ 450,000	\$ -	\$ -	\$ -	0.0%	\$ 450,000	\$ 622,869	\$ 172,869	38.4%	\$ 252,483	146.7%	
\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 780,012	-100.0%	
\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%	
\$ 3,368,444	\$ 125,000	\$ 101,628	\$ (23,372)	-18.7%	\$ 3,318,444	\$ 3,212,302	\$ (106,142)	-3.2%	\$ 3,476,275	-7.6%	
\$ 390,091	\$ 599,766	\$ 747,286	\$ 147,520	24.6%	\$ 264,999	\$ 701,039	\$ 436,041	164.5%	\$ 734,650	4.6%	

Casco Bay Island Transit District	FY 2025 Budget	August 2025 Budget	August 2025 Actual	YTD Budget 8/31/25	YTD Actual 8/31/25	YTD Actual 8/31/24	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	2,790,570	580,790	706,193	2,452,343	2,418,937	2,115,388	14.3%
PASSENGER - LD	67,293	14,607	18,522	60,457	55,390	53,646	3.3%
PASSENGER - GD	120,698	20,077	23,799	109,901	103,745	103,322	0.4%
PASSENGER - D COVE	237,803	55,408	63,926	211,024	201,434	205,037	-1.8%
PASSENGER - LONG	389,430	77,958	84,509	349,983	318,135	332,739	-4.4%
PASSENGER - CHEB	62,207	15,565	17,163	54,711	56,754	53,732	5.6%
PASSENGER - CLIFF	74,949	15,406	16,491	64,450	64,259	64,314	-0.1%
ANIMALS	40,821	5,440	5,967	37,599	23,463	34,698	-32.4%
TICKET	3,783,771	785,251	936,570	3,340,466	3,242,117	2,962,876	9.4%
VEHICLES - DOWNBAY	18,361	5,203	5,151	16,999	22,537	16,854	33.7%
VEHICLES - PEAKS	1,507,089	218,025	237,116	1,338,896	1,359,904	1,328,742	2.3%
VEHICLE	1,525,450	223,228	242,267	1,355,895	1,382,441	1,345,596	2.7%
FREIGHT - PEAKS	337,500	34,700	41,779	306,400	303,301	305,342	-0.7%
FREIGHT - LD	15,650	2,500	3,698	13,950	13,173	13,732	-4.1%
FREIGHT - GD	40,292	4,500	5,534	34,692	38,981	34,427	13.2%
FREIGHT - DCOVE	65,500	10,000	10,907	58,900	65,094	58,495	11.3%
FREIGHT - LONG	150,000	17,500	23,023	134,500	144,081	133,544	7.9%
FREIGHT - CHEB	198,350	26,100	30,140	176,350	200,517	176,155	13.8%
FREIGHT - CLIFF	20,450	2,400	2,692	18,250	18,875	18,205	3.7%
UPFREIGHT	25,450	4,650	6,589	21,700	24,390	21,463	13.6%
BIKES	64,850	15,500	20,814	55,850	54,070	55,778	-3.1%
MAIL	85,700	7,233	17,617	78,466	103,870	83,697	24.1%
FREIGHT	1,003,742	125,083	162,793	899,058	966,352	900,838	7.3%
1. REVENUES: SCHEDULED SERVICE TOTAL	6,312,963	1,133,562	1,341,630	5,595,420	5,590,910	5,209,310	7.3%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	398,180	81,074	86,155	322,449	311,315	291,908	6.6%
SUNSET RUN	86,722	25,297	33,349	74,831	83,426	67,960	22.8%
DIAMOND PASS RUN	146,532	33,822	31,561	121,654	110,147	109,738	0.4%
MOONLIGHT RUN	142	0	0	142	20	129	-84.5%
TOUR	631,576	140,193	151,065	519,076	504,908	469,735	7.5%
CHARTERS	239,962	45,696	46,575	204,740	188,275	199,300	-5.5%
CONCERT CRUISES	34,960	5,749	3,000	32,335	42,315	30,900	36.9%
BAR	133,975	35,921	26,455	119,183	88,013	115,412	-23.7%
LOBSTER BAKES	62,098	0	0	46,048	37,445	44,675	-16.2%
CHARTER AND CATERING	470,994	87,366	76,030	402,306	356,048	390,287	-8.8%
ADVERTISING	17,700	0	0	15,200	14,638	14,900	-1.8%
VENDING	12,750	2,152	2,214	10,698	10,399	10,508	-1.0%
PROMOTIONAL ITEMS	7,075	617	2,227	5,810	11,994	7,599	57.8%
GROUP SALES OTHER	13,600	1,556	3,070	12,664	22,643	12,067	87.6%
GROUP SALES OTHER	51,125	4,325	7,511	44,372	59,674	45,074	32.4%
2. REVENUES: GROUP TOURS AND SALES TOTAL	1,153,695	231,884	234,606	965,754	920,630	905,096	1.7%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	2,424	0	0	2,424	4,349	2,724	59.7%
INTEREST INCOME	66,251	5,347	4,340	59,226	41,092	58,361	-29.6%
MISC INCOME	68,675	5,347	4,340	61,650	45,441	61,085	-25.6%
3. REVENUES: OTHER INCOME TOTAL	68,675	5,347	4,340	61,650	45,441	61,085	-25.6%
TOTAL REVENUES	7,535,333	1,370,793	1,580,576	6,622,824	6,556,981	6,175,491	6.2%

Casco Bay Island Transit District	FY 2025 Budget	August 2025 Budget	August 2025 Actual	YTD Budget 8/31/25	YTD Actual 8/31/25	YTD Actual 8/31/24	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	752,891	77,567	34,787	665,837	471,221	497,498	-5.3%
ADMINISTRATIVE	752,891	77,567	34,787	665,837	471,221	497,498	-5.3%
CAPTAINS - REGULAR	81,089	18,370	17,906	74,266	75,525	71,611	5.5%
CAPTAINS - OVERTIME	18,798	6,122	6,627	16,504	22,534	16,281	38.4%
UNION DECKHANDS - REGULAR	776,634	49,711	59,904	720,724	806,520	690,638	16.8%
UNION DECKHANDS - OVERTIME	255,858	24,111	29,362	229,124	231,950	221,309	4.8%
NONUNION DH - REGULAR	279,273	47,383	42,343	258,662	156,694	250,365	-37.4%
NONUNION DH - OVERTIME	38,919	9,080	14,646	31,614	36,962	30,088	22.8%
SR CAPTAINS - REGULAR	682,720	53,476	61,697	628,774	648,882	593,945	9.2%
SR CAPTAINS - OVERTIME	113,583	9,944	9,230	104,667	110,011	100,656	9.3%
CREWS	2,246,874	218,197	241,715	2,064,335	2,089,078	1,974,893	5.8%
MAINTENANCE - REGULAR	277,353	22,951	20,089	254,402	197,449	196,014	0.7%
MAINTENANCE - OVERTIME	14,265	1,375	1,265	13,479	9,088	13,043	-30.3%
MAINTENANCE	291,618	24,326	21,354	267,881	206,537	209,057	-1.2%
SALES WAGES	125,129	12,085	15,966	113,044	122,614	112,995	8.5%
OPS AGENTS - REGULAR	387,051	30,717	33,053	357,097	349,953	336,882	3.9%
OPS AGENTS - OVERTIME	97,575	10,130	5,690	86,259	107,046	83,020	28.9%
OPS AGENTS	484,626	40,847	38,743	443,356	456,999	419,902	8.8%
TICKET OFFICE - REGULAR	267,441	45,060	52,318	249,820	270,431	241,352	12.0%
TICKET OFFICE - OVERTIME	7,252	2,264	1,928	6,566	11,404	6,360	79.3%
TICKET OFFICE	274,693	47,324	54,246	256,386	281,835	247,712	13.8%
OPERATIONS MANAGEMENT	213,225	16,673	18,474	196,552	212,397	135,628	56.6%
PAYROLL - SALARIES	4,389,056	437,019	425,285	4,007,391	3,840,681	3,597,685	6.8%
FICA - ADMINISTRATIVE	57,596	4,747	2,746	50,936	36,594	37,879	-3.4%
FICA - OPS AGENTS	37,076	3,125	3,075	33,919	35,336	32,038	10.3%
FICA - UNION DECKHANDS	78,985	5,647	9,008	72,663	87,241	74,064	17.8%
FICA - NONUNION DECKHANDS	24,342	4,319	4,645	22,206	15,612	21,205	-26.4%
FICA - SR CAPTAINS	68,557	6,725	5,512	63,051	57,302	51,234	11.8%
FICA CREW	171,884	16,691	19,165	157,920	160,155	146,503	9.3%
FICA - MAINTENANCE	22,308	1,861	1,581	20,492	15,387	15,551	-1.1%
FICA - SALES	9,571	924	1,347	8,647	9,828	9,121	7.8%
FICA - TICKET OFFICE	21,014	3,620	4,421	19,613	22,739	18,950	20.0%
FICA - OPERATIONS MANAGEMENT	16,312	1,276	1,470	15,036	16,660	11,080	50.4%
STATE UNEMPLOYMENT	0	0	0	0	0	62	-100.0%
TAXES	335,761	32,244	33,805	306,563	296,699	271,184	9.4%
HEALTH INSURANCE ADMINISTRATIVE	89,271	9,002	3,200	80,269	37,149	38,701	-4.0%
DENTAL INSURANCE ADMINISTRATIVE	7,362	758	179	6,604	3,610	3,158	14.3%
LIFE INSURANCE ADMINISTRATIVE	491	58	0	433	129	125	3.2%
ADMINISTRATIVE	97,124	9,818	3,379	87,306	40,888	41,984	-2.6%
HEALTH INSURANCE CREW	272,917	23,938	22,739	248,979	202,466	220,731	-8.3%
DENTAL INSURANCE CREW	23,966	2,101	474	21,865	17,352	18,745	-7.4%
LIFE INSURANCE CREW	1,073	94	0	979	776	839	-7.5%
CREW	297,956	26,133	23,213	271,823	220,594	240,315	-8.2%
HEALTH INSURANCE MAINTENANCE	40,128	5,144	3,600	34,984	14,379	20,279	-29.1%
DENTAL INSURANCE MAINTENANCE	3,513	307	197	3,206	2,370	2,175	9.0%
LIFE INSURANCE MAINTENANCE	171	15	0	156	51	90	-43.3%
MAINTENANCE	43,812	5,466	3,797	38,346	16,800	22,544	-25.5%
HEALTH INSURANCE SALES	16,128	1,381	1,387	14,747	12,273	13,373	-8.2%
DENTAL INSURANCE SALES	510	45	35	465	390	390	0.0%
LIFE INSURANCE SALES	45	4	0	41	28	31	-9.7%
SALES	16,683	1,430	1,422	15,253	12,691	13,794	-8.0%

Casco Bay Island Transit District	FY 2025 Budget	August 2025 Budget	August 2025 Actual	YTD Budget 8/31/25	YTD Actual 8/31/25	YTD Actual 8/31/24	% Change
HEALTH INSURANCE OPS AGENTS	72,590	6,503	7,260	66,087	56,763	52,756	7.6%
DENTAL INSURANCE OPS AGENTS	4,999	401	359	4,598	3,572	3,994	-10.6%
LIFE INSURANCE OPS AGENTS	266	23	0	243	196	218	-10.1%
OPS AGENTS	77,855	6,927	7,619	70,928	60,531	56,968	6.3%
HEALTH INSURANCE OPERATIONS MANAGEMENT	17,894	1,381	756	16,513	6,652	16,094	-58.7%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,641	155	1,295	1,486	1,613	904	78.4%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	0	82	68	69	-1.4%
OPERATIONS MANAGEMENT	19,625	1,544	2,051	18,081	8,333	17,067	-51.2%
EMPLOYEE INSURANCE	553,055	51,318	41,481	501,737	359,837	392,672	-8.4%
Employee Related Expense	56,266	4,332	2,398	52,134	44,711	95,505	-53.2%
PENSION	350,003	29,167	31,250	320,836	343,750	343,750	0.0%
5. EXPENSE: PERSONNEL TOTAL	5,684,141	554,080	534,219	5,188,661	4,885,678	4,700,796	3.9%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	18,500	2,769	4,124	15,731	31,184	11,202	178.4%
GENERAL	18,500	2,769	4,124	15,731	31,184	11,202	178.4%
GENERAL REPAIR MACHIGONNE	111,500	5,077	2,820	106,424	48,505	136,383	-64.4%
DRYDOCK MACHIGONNE	450,000	0	0	450,000	335,005	0	0.0%
DIVING MACHIGONNE	20,750	2,000	7,410	18,749	23,785	13,350	78.2%
OIL CHANGE MACHIGONNE	40,600	3,231	1,652	37,370	17,793	35,946	-50.5%
MACHIGONNE	622,850	10,308	11,882	612,543	425,088	185,679	128.9%
GENERAL REPAIRS MAQUOIT	66,500	6,154	3,976	60,346	102,606	100,301	2.3%
DRYDOCK MAQUOIT	0	0	0	0	0	389,888	-100.0%
DIVING MAQUOIT	18,750	1,385	7,212	17,366	22,673	13,800	64.3%
OIL CHANGE MAQUOIT	54,500	4,769	3,457	49,731	28,683	38,798	-26.1%
MAQUOIT	139,750	12,308	14,645	127,443	153,962	542,787	-71.6%
GENERAL REPAIRS BAY MIST	32,250	2,231	54	30,019	39,867	26,257	51.8%
DRYDOCK BAY MIST	278,000	0	0	278,000	223,772	0	0.0%
DIVING BAY MIST	8,250	692	3,972	7,557	11,626	6,200	87.5%
OIL CHANGE BAY MIST	4,500	923	2,093	3,577	2,093	4,249	-50.7%
BAY MIST	323,000	3,846	6,119	319,153	277,358	36,706	655.6%
GENERAL REPAIRS AUCO	36,000	3,692	3,512	32,307	43,499	31,604	37.6%
DRYDOCK AUCO	400,000	0	0	400,000	259,676	213,378	21.7%
DIVING AUCO	15,750	1,154	7,478	14,596	20,341	12,250	66.0%
OIL CHANGE AUCO	31,500	2,769	2,433	28,731	11,099	29,357	-62.2%
AUCOCISCO	483,250	7,615	13,423	475,634	334,615	286,589	16.8%
GENERAL REPAIRS WABANAKI	82,000	6,769	5,995	75,231	68,967	66,082	4.4%
DRYDOCK WABANAKI	0	0	0	0	0	332,194	-100.0%
DIVING WABANAKI	17,600	1,354	7,184	16,246	24,791	14,500	71.0%
OIL CHANGE WABANAKI	26,000	3,385	1,984	22,616	23,297	23,819	-2.2%
WABANAKI	125,600	11,508	15,163	114,093	117,055	436,595	-73.2%
REPAIRS	1,712,950	48,354	65,356	1,664,597	1,339,262	1,499,558	-10.7%
FUEL MACHIGONNE	231,849	22,581	21,530	209,268	198,003	250,584	-21.0%
FUEL MAQUOIT	217,500	18,864	17,858	198,638	215,489	208,254	3.5%
FUEL BAY MIST	22,370	1,272	1,501	21,099	17,815	23,623	-24.6%
FUEL AUCOCISCO	175,954	15,002	16,915	160,952	120,680	225,418	-46.5%
FUEL WABANAKI	287,957	25,052	23,476	262,906	290,117	223,100	30.0%
FUEL	935,630	82,771	81,280	852,863	842,104	930,979	-9.5%
INSURANCE BOAT	87,384	7,282	6,788	80,102	74,667	72,819	2.5%
6. EXPENSE: VESSEL TOTAL	2,735,964	138,407	153,424	2,597,562	2,256,033	2,503,356	-9.9%

Casco Bay Island Transit District	FY 2025 Budget	August 2025 Budget	August 2025 Actual	YTD Budget 8/31/25	YTD Actual 8/31/25	YTD Actual 8/31/24	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	30,200	2,462	2,958	27,739	31,761	27,352	16.1%
MAIL AGENT	11,315	892	935	10,422	10,285	10,285	0.0%
IT TECHNOLOGY	258,989	20,614	8,253	238,376	272,522	255,082	6.8%
PUBLIC NOTIFICATIONS	8,480	760	315	7,720	4,582	0	0.0%
SAILING SCHEDULE	11,200	1,292	1,941	9,907	7,320	0	0.0%
TICKET FORMS & SUPPLIES	14,719	2,803	5,541	11,916	15,913	16,574	-4.0%
MEETING MEALS	3,925	285	314	3,641	1,719	3,004	-42.8%
OFFICE SUPPLIES	14,250	1,154	1,693	13,096	12,454	31,945	-61.0%
ARMORED CAR	10,000	923	0	9,077	0	0	0.0%
CREW MEALS	7,051	631	491	6,420	5,480	5,150	6.4%
TWIC CARDS	1,000	77	0	923	240	736	-67.4%
MISCELLANEOUS	16,500	1,385	3,169	15,116	24,492	17,459	40.3%
EMPLOYEE RECOGNITION	44,500	3,538	20,719	40,961	37,609	37,592	0.0%
INTERNET	16,000	1,231	1,099	14,769	12,689	12,989	-2.3%
OFFICE	406,614	34,693	43,535	371,922	395,020	380,531	3.8%
CREDIT CARD	208,500	35,385	44,479	173,116	171,079	160,843	6.4%
POSTAGE	5,150	385	1,047	4,766	5,513	5,086	8.4%
TRAVEL	25,500	1,692	824	23,807	13,184	17,715	-25.6%
EMPLOYEE INJURIES	3,500	154	0	3,346	3,671	1,714	114.2%
EMPLOYEE LOST TIME	0	0	0	0	0	0	0.0%
CUSTOMER INJURIES	5,000	0	0	4,807	1,000	579	72.7%
FREIGHT DAMAGES	3,750	692	188	3,250	2,632	5,676	-53.6%
DAMAGES CARS	2,500	0	308	2,500	6,895	2,964	132.6%
DAMAGES	14,750	846	496	13,903	14,198	10,933	29.9%
OTHER INSURANCES	56,000	5,385	6,054	50,616	66,368	55,196	20.2%
VAN	2,700	123	153	2,577	5,256	1,816	189.4%
OVER/SHORT	2,000	0	251	2,000	-1,151	-381	202.1%
NEWSPAPER ADS	4,000	615	0	3,384	1,773	2,378	0.0%
WATER TAXI	250	77	0	173	12,415	735	1589.1%
REGGAE SECURITY	7,500	2,308	2,520	5,193	10,220	7,980	28.1%
MISCELLANEOUS	16,450	3,123	2,924	13,327	28,513	12,528	127.6%
BARGE SUBCONTRACTING	172,500	923	0	171,577	183,150	35,900	410.2%
LEGAL	60,000	6,923	13,266	53,077	85,482	44,351	92.7%
HUMAN PERFORMANCE	14,850	1,338	1,050	13,511	11,900	11,900	0.0%
PHYSICALS	900	46	210	854	3,502	2,195	59.5%
DRUG TESTS	6,621	468	256	6,153	6,165	6,274	-1.7%
ACCOUNTANTS	58,000	0	0	58,000	58,000	54,456	6.5%
OTHER PROFESSIONAL	70,000	10,769	30,200	59,231	30,200	77,642	-61.1%
ELECTION EXPENSE	250	77	0	173	146	271	-46.1%
HUMAN RESOURCES	0	0	0	0	0	0	0.0%
PROFESSIONAL	210,621	19,621	44,982	190,999	195,395	197,089	-0.9%
DUES & PUC	16,000	0	0	16,000	23,023	16,351	40.8%
UNIFORMS	17,416	1,231	504	16,185	16,200	9,254	75.1%
BOOTS	5,788	585	1,124	5,204	7,423	5,269	40.9%
TRAINING	7,510	848	0	6,663	3,531	4,946	-28.6%
7. EXPENSE: OPERATIONS TOTAL	1,204,314	108,071	149,862	1,096,246	1,164,643	949,278	22.7%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	40,500	2,923	3,792	37,577	41,070	35,271	16.4%
WATER	16,250	1,538	1,877	14,711	11,138	13,473	-17.3%
TERMINAL HEAT	14,325	254	250	14,071	13,106	12,484	5.0%
UTILITIES PEAKS	2,750	154	176	2,596	1,966	1,950	0.8%
UTILITIES	73,825	4,869	6,095	68,955	67,280	63,178	6.5%

Casco Bay Island Transit District	FY 2025 Budget	August 2025 Budget	August 2025 Actual	YTD Budget 8/31/25	YTD Actual 8/31/25	YTD Actual 8/31/24	% Change
JANITORIAL TERMINAL ROUTINE	101,000	9,231	9,716	91,769	111,953	89,718	24.8%
JANITORIAL PEAKS	11,500	2,154	10,255	9,346	12,775	4,574	179.3%
JANITORIAL	112,500	11,385	19,971	101,115	124,728	94,292	32.3%
RENT	35,940	2,765	2,995	33,176	32,945	32,945	0.0%
FIRE ALARM	10,650	508	0	10,143	8,298	9,861	-15.9%
PEST CONTROL	1,570	83	142	1,487	1,597	1,371	16.5%
TRASH	16,800	1,846	2,424	14,954	17,160	15,148	13.3%
PAPER & CLEANING SUPPLIES	37,750	4,308	5,452	33,443	34,042	33,354	2.1%
FREIGHT EQUIPMENT AND SUPPLIES	26,000	2,692	2,571	23,307	17,697	22,226	-20.4%
RUG RENTAL	4,950	385	395	4,566	4,277	4,048	5.7%
MISCELLANEOUS	85,000	9,231	9,015	75,769	81,470	79,366	2.7%
TERMINAL SECURITY	168,540	15,160	10,080	153,380	110,070	145,518	-24.4%
PROPANE	13,650	1,538	1,180	12,111	10,843	11,836	-8.4%
FORKLIFT	11,000	1,231	406	9,769	8,904	8,046	10.7%
POWER WASHING	0	0	0	0	0	0	0.0%
PIER & TRANSFER BRIDGE	13,856	1,110	0	12,747	15,338	12,714	20.6%
PLOWING TERMINAL	8,150	0	0	8,150	8,395	6,280	33.7%
PLOWING PEAKS	2,000	0	0	2,000	6,030	1,570	284.1%
MAINTENANCE	399,916	38,092	31,665	361,826	324,121	351,338	-7.7%
8. EXPENSE: TERMINAL TOTAL	622,181	57,111	60,726	565,072	549,074	541,753	1.4%
9. EXPENSE: SALES							
BROCHURE	4,600	462	0	4,139	6,228	3,064	103.3%
PUBLICATIONS	6,170	514	0	5,656	3,390	3,935	-13.9%
ADVERTISING	2,806	0	0	2,806	1,394	2,050	-32.0%
OTHER ADVERTISING EXPENSE	17,500	2,231	0	15,269	1,980	11,318	-82.5%
ONLINE ADVERTISING	7,794	752	0	7,042	936	6,334	-85.2%
RADIO ADS	19,000	4,308	-1,866	14,693	17,442	18,502	-5.7%
WEBSITE	4,194	324	699	3,869	10,752	112	9500.0%
MERCHANDISE	6,288	504	2,664	5,784	6,626	1,777	272.9%
MARKETING	64,284	5,263	5,480	59,020	58,528	71,301	-17.9%
SPECIAL EVENT CRUISES	0	0	0	0	3,272	0	0.0%
ADVERTISING	132,636	14,358	6,977	118,278	110,548	118,393	-6.6%
BEVERAGES	38,200	6,308	5,462	31,893	23,977	33,365	-28.1%
OTHER BAR EXPENSE	9,030	0	286	9,030	8,019	8,877	-9.7%
SECURITY	21,470	4,615	7,000	16,854	17,712	18,828	-5.9%
BAR EXPENSE	68,700	10,923	12,748	57,777	49,708	61,070	-18.6%
CONCERT CRUISES	20,000	6,923	16,962	38,827	26,900	17,600	52.8%
LOBSTER BAKES	45,750	6,154	0	13,846	25,660	24,870	3.2%
CATERING	134,450	24,000	29,710	110,450	102,268	103,540	-1.2%
9. EXPENSE: SALES TOTAL	267,086	38,358	36,687	228,728	212,816	221,933	-4.1%
TOTAL EXPENSE	10,513,686	896,027	934,918	9,676,269	9,068,244	8,917,116	1.7%
NET OPER INCOME (LOSS) TOTAL	-2,978,353	474,766	645,658	-3,053,445	-2,511,263	-2,741,625	-8.4%
FTA PM REVENUE	2,850,000	125,000	101,628	2,800,000	2,520,989	2,375,336	6.1%
FTA RURAL REVENUE	450,000	0	0	450,000	622,869	252,483	146.7%
FTA OPERATING REVENUE	0	0	0	0	0	780,012	-100.0%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	3,368,444	125,000	101,628	3,318,444	3,212,302	3,476,275	-7.6%
SURPLUS/LOSS TOTAL	390,091	599,766	747,286	264,999	701,039	734,650	-4.6%

CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com

Casco Bay Island Transit District
Cash Balances
As of: August 31, 2025

Gorham Savings Bank Operating Account				
August 1 - Opening Balance	\$	183,975.00		
		<i>Deposits/Credits</i>	\$	2,705,183.29
		<i>Withdrawals/Debits</i>	\$	2,705,183.29
August 31 - Closing Balance			\$	183,975.00
Gorham Savings Demand Deposit Account				
August 1 - Opening Balance	\$	1,180,545.83		
		<i>Deposits/Credits</i>	\$	1,181,118.01
		<i>Withdrawals/Debits</i>	\$	830,942.61
August 31 - Closing Balance			\$	1,530,721.23
Gorham Savings Restricted Funds				
August 1 - Opening Balance	\$	1,153,384.25		
		<i>Deposits/Credits</i>	\$	2,032.72
		<i>Withdrawals/Debits</i>	\$	-
August 31 - Closing Balance			\$	1,155,416.97
Total Cash On Hand				
August 1 - Opening Balance	\$	2,517,905.08		
August 31 - Closing Balance			\$	2,870,113.20
Net Change in Cash Position - Month of August			352,208.12	

Special Reserve - Maintenance Fund Balance	\$	373,783.26
Special Reserve - Capital Reserve Fund Balance	\$	26,899.60
Garage Fund Reserve Balance	\$	754,734.11
Total	\$	1,155,416.97



Casco Bay Island Transit District

Grant Balances

As of August 31, 2025

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$ 114,209
ME-2018-014	<i>PM Hardware Software</i>	\$ 5,436
	<i>E-Ticketing</i>	\$ 60,100
	<i>Planning</i>	\$ 40,171
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$ -
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$ -
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$ 1,409,098
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$ 689,079
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$ 323,716
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$ -
CFDA #290.817	<i>State of Maine - MARAD</i>	\$ 85,699
CSN #42349	<i>State of Maine - VW Funds</i>	\$ -
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$ 344,830
CSN #46860	<i>State of Maine - Rural Operating</i>	\$ -
CSN #46484	<i>State of Maine - Rural Operating</i>	\$ -
Approved Funding **	<i>Side Loading Ramp</i>	\$ 1,000,000
Approved Funding **	<i>Planning</i>	\$ 227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$ 19,352,941
Grant Balance Total		\$ 23,653,028

** - Funding approved by FTA but not obligated yet