



FY 2023 Financial Notes:
For the Month of April 2023

April revenues were ahead of budget by 43% and expenses were higher than budget by 9.3%. As compared to April 2022, revenues were 3% higher than in Apr 2022 and expenses were higher than in Apr 2022 by 12%. Operating results for April 2023 were ahead of budget at -\$475K and were unfavorable to April of last year by 21%. Grant revenues were capped at the loss for the month and were 27.4% above budget.

Revenue Assessment:

Current Month:

April Operating Revenue of \$404K closed 43% ahead of budget and 3% above the same period last fiscal year.

- Scheduled passenger revenues of \$133K were 1% higher than budget and 6% ahead of the same period last year.
- Vehicle revenues of \$170.9K closed 116% higher than budget and behind the same period last year by 4%.
- Freight revenues were \$61.4K and were 21% ahead of budget and 9% lower than the same period last year.
- Group sales revenues of \$34.5K were 102% above budget and 88% higher than the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$1.673M and was 9.1% ahead of budget and 3.5% below the same period last fiscal year.

- Scheduled passenger revenues YTD of \$579K were 11.6% below budget and were down 5.2% compared to last fiscal YTD.
- Vehicle revenues YTD of \$595.7K were higher than budget by 56.6% and down 4% compared to last fiscal YTD.
- Freight revenues YTD of \$329K were 1.7% below budget and 15.2% behind last fiscal YTD.
- Group sales YTD of \$137K closed 3.8% above budget and 32% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

April expenses of \$879K were 9.6% over budget and were 12% higher than April of last year. The primary cause for the over-budget performance was timing of invoicing for Machigonne drydock.

Personnel expenses were 5% under budget and 10% higher than April of last year.

Vessel expenses were 22% over budget and flat to April of last year. Machigonne drydock invoices came in 72% over budget, this is a timing issue with Mar/Apr budgets. Fuel expense came in 28% under budget.

Operations expenses were 39% over budget and 75% higher than April of last year due to 54K in barge subcontracting expense.

Year to date (YTD):

YTD Expenses were 5.9% under budget and were 11.3% higher than last fiscal YTD.

- Personnel expenses YTD were 10% below budget and 2% above last fiscal YTD.
- Vessel maintenance was 7% under budget and 9.4% higher than last fiscal YTD.
 - Bay Mist drydock expense came in at \$331K, significantly lower than budget of \$485K.
 - Machigonne drydock expense came in at \$430K compared to budget of \$450K.
 - Wabanaki general repairs include \$10K for engine repairs – rocker arms and bushings, and \$10K for crane upgrade.
 - Fuel expense YTD budgeted at \$625K and as of Apr YTD is at \$659K. We expect to see this variance continue to close over the coming months due to the fuel price lock of \$3.45.
- Operations expenses were 11% over budget and 53% over last fiscal YTD.
 - Barge subcontracting was up \$182K over last fiscal YTD, for unplanned need during work on Portland pier. Professional services were up \$51K over last fiscal YTD – this includes \$31K for unplanned Human Resources consulting services.
- Terminal expenses were 30.6% above budget and 47.4% higher than last fiscal YTD.
 - YTD Miscellaneous expense includes \$34K for closed circuit tvs and unbudgeted Taylor Made security expense of \$41K.
- Sales expenses YTD were 50% below budget and 6% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating result of -\$475K was 9% favorable to budget and 21% unfavorable to the same period last year, which was -\$394K.

Year to date (YTD):

YTD operating result of -\$3.6M was 11.5% favorable to budget and 20% unfavorable to last YTD at -\$3.0M.

Grant Revenues:

Current Month:

Grant revenues of \$475K for the month were capped at the loss for April, due to the use of CARES funds, and were 27% favorable to budget and 21% favorable to April of last year.

Year to date (YTD):

Grant revenue YTD of \$3.6M was 8.4% below budget and 20% higher than last fiscal YTD at \$3.0M.

Surplus/Loss:

Current Month:

Break-even for the month of April compared to \$147K budgeted loss. We budgeted for a loss in April because we expected CARES funding would have run out in April.

Year to date (YTD):

Our current YTD result is break-even compared to April YTD \$147K budgeted loss.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses
Summary**

FY2023 BUDGET	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs.	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY22	
REVENUES											
SCH SERVICE	\$ 4,818,749	\$ 261,412	\$ 365,688	\$ 104,276	39.9%	\$ 1,369,827	\$ 1,503,748	\$ 133,921	9.8%	\$ 1,620,447	-7.2%
GR SALES	\$ 956,726	\$ 17,109	\$ 34,515	\$ 17,406	101.7%	\$ 131,747	\$ 136,780	\$ 5,033	3.8%	\$ 103,498	32.2%
MISC	\$ 51,390	\$ 4,055	\$ 4,053	\$ (2)	0.0%	\$ 31,545	\$ 32,089	\$ 544	1.7%	\$ 9,722	230.1%
TOTAL REVENUES	\$ 5,826,865	\$ 282,576	\$ 404,256	\$ 121,680	43.1%	\$ 1,533,119	\$ 1,672,617	\$ 139,498	9.1%	\$ 1,733,667	-3.5%
EXPENSES											
PERSONNEL	\$ 5,218,694	\$ 373,394	\$ 353,238	\$ 20,156	5.4%	\$ 2,745,483	\$ 2,471,832	\$ 273,651	10.0%	\$ 2,426,282	-1.9%
VESSELS	\$ 3,017,969	\$ 306,464	\$ 373,831	\$ (67,367)	-22.0%	\$ 1,868,232	\$ 1,738,049	\$ 130,183	7.0%	\$ 1,588,855	-9.4%
OPERATIONS	\$ 975,827	\$ 70,201	\$ 97,394	\$ (27,193)	-38.7%	\$ 612,443	\$ 680,132	\$ (67,689)	-11.1%	\$ 444,747	-52.9%
TERMINAL	\$ 418,616	\$ 28,918	\$ 47,120	\$ (18,202)	-62.9%	\$ 247,340	\$ 320,402	\$ (73,062)	-29.5%	\$ 217,381	-47.4%
SALES	\$ 357,320	\$ 25,463	\$ 7,829	\$ 17,634	69.3%	\$ 133,553	\$ 66,298	\$ 67,255	50.4%	\$ 62,456	-6.2%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 9,988,426	\$ 804,440	\$ 879,412	\$ (74,972)	-9.3%	\$ 5,607,051	\$ 5,276,713	\$ 330,338	5.9%	\$ 4,739,721	-11.3%
OPERATING SURPLUS/LOSS	\$ (4,161,561)	\$ (521,865)	\$ (475,156)	\$ 46,709	9.0%	\$ (4,073,929)	\$ (3,604,096)	\$ 469,833	11.5%	\$ (3,006,054)	-19.9%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 198,420	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 4,358	100.0%
FTA RURAL REVENUE	\$ 300,000	\$ 32,600	\$ 119,264	\$ 86,664	265.8%	\$ 261,900	\$ 698,402	\$ 436,502	166.7%	\$ 681,126	-2.5%
FTA OPERATING REVENUE	\$ 3,594,697	\$ 340,377	\$ 355,892	\$ 15,515	4.6%	\$ 3,594,697	\$ 2,828,237	\$ (766,460)	-21.3%	\$ 2,254,208	-25.5%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 4,161,561	\$ 372,977	\$ 475,156	\$ 102,179	27.4%	\$ 3,925,041	\$ 3,595,083	\$ (329,958)	-8.4%	\$ 3,008,136	19.5%
SURPLUS/LOSS	\$ -	\$ (148,888)	\$ -	\$ (148,888)	0.0%	\$ (148,888)	\$ (9,013)	\$ 139,875	0.0%	\$ 2,082	-532.9%

**CBITD Revenues and Expenses
Summary**

	FY2023 BUDGET	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 2,529,205	\$ 131,699	\$ 133,423	\$ 1,724	1.3%	\$ 654,757	\$ 579,038	\$ (75,719)	-11.6%	\$ 611,108	-5.2%
VEHICLE	\$ 1,231,864	\$ 79,039	\$ 170,911	\$ 91,872	116.2%	\$ 380,513	\$ 595,749	\$ 215,236	56.6%	\$ 621,338	-4.1%
FREIGHT	\$ 978,480	\$ 44,074	\$ 54,471	\$ 10,397	23.6%	\$ 288,357	\$ 279,306	\$ (9,051)	-3.1%	\$ 340,896	-18.1%
MAIL	\$ 79,200	\$ 6,600	\$ 6,883	\$ 283	4.3%	\$ 46,200	\$ 49,655	\$ 3,455	7.5%	\$ 47,105	5.4%
TOTAL	\$ 4,818,749	\$ 261,412	\$ 365,688	\$ 104,276	39.9%	\$ 1,369,827	\$ 1,503,748	\$ 133,921	9.8%	\$ 1,620,447	-7.2%
GR SALES											
TOURS	\$ 522,503	\$ 10,881	\$ 19,283	\$ 8,402	77.2%	\$ 76,155	\$ 89,524	\$ 13,369	17.6%	\$ 80,859	10.7%
CHARTERS	\$ 224,500	\$ -	\$ 2,000	\$ 2,000	0.0%	\$ 22,500	\$ 9,650	\$ (12,850)	-57.1%	\$ 4,250	127.1%
CATERING	\$ 168,550	\$ 500	\$ 886	\$ 386	77.2%	\$ 5,000	\$ 11,398	\$ 6,398	128.0%	\$ 4,889	133.1%
VENDING	\$ 8,000	\$ 500	\$ 201	\$ (299)	-59.8%	\$ 3,750	\$ 3,477	\$ (273)	-7.3%	\$ 959	262.6%
PROMOTIONAL	\$ 9,000	\$ 1,350	\$ 995	\$ (355)	-26.3%	\$ 7,100	\$ 6,181	\$ (919)	-12.9%	\$ 1,939	218.8%
ADVERTISING	\$ 24,173	\$ 3,878	\$ 11,150	\$ 7,272	187.5%	\$ 17,242	\$ 16,550	\$ (692)	-4.0%	\$ 10,602	56.1%
TOTAL	\$ 956,726	\$ 17,109	\$ 34,515	\$ 17,406	101.7%	\$ 131,747	\$ 136,780	\$ 5,033	3.8%	\$ 103,498	32.2%
OTHER INCOME											
MISC	\$ 11,140	\$ 855	\$ -	\$ (855)	-100.0%	\$ 6,795	\$ 1,368	\$ (5,427)	-79.9%	\$ 5,842	-76.6%
INTEREST	\$ 40,250	\$ 3,200	\$ 4,053	\$ 853	26.7%	\$ 24,750	\$ 30,721	\$ 5,971	24.1%	\$ 3,880	691.8%
TOTAL	\$ 51,390	\$ 4,055	\$ 4,053	\$ (2)	0.0%	\$ 31,545	\$ 32,089	\$ 544	1.7%	\$ 9,722	230.1%
						\$ -					
TOTAL OP REVENUES	\$ 5,826,865	\$ 282,576	\$ 404,256	\$ 121,680	43.1%	\$ 1,533,119	\$ 1,672,617	\$ 139,498	9.1%	\$ 1,733,667	-3.5%

**CBITD Revenues and Expenses
Summary**

	FY2023 BUDGET	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 3,780,027	\$ 258,506	\$ 266,200	\$ (7,694)	-3.0%	\$ 1,926,842	\$ 1,845,679	\$ 81,163	4.2%	\$ 1,758,661	-4.9%
TAXES	\$ 289,175	\$ 19,775	\$ 19,658	\$ 117	0.6%	\$ 147,405	\$ 136,605	\$ 10,800	7.3%	\$ 129,188	-5.7%
EMPLOYEE INSURANCE	\$ 630,127	\$ 53,821	\$ 32,582	\$ 21,239	39.5%	\$ 361,027	\$ 238,132	\$ 122,895	34.0%	\$ 270,527	12.0%
EMPLOYEE RELATED EXP	\$ 40,038	\$ 1,348	\$ 3,548	\$ (2,200)	-163.2%	\$ 30,602	\$ 15,278	\$ 15,324	50.1%	\$ 15,581	1.9%
PENSION	\$ 479,327	\$ 39,944	\$ 31,250	\$ 8,694	21.8%	\$ 279,607	\$ 236,138	\$ 43,469	15.5%	\$ 252,325	6.4%
TOTAL	\$ 5,218,694	\$ 373,394	\$ 353,238	\$ 20,156	5.4%	\$ 2,745,483	\$ 2,471,832	\$ 273,651	10.0%	\$ 2,426,282	-1.9%
VESSELS											
REPAIRS	\$ 1,814,668	\$ 194,686	\$ 292,068	\$ (97,382)	-50.0%	\$ 1,196,940	\$ 1,033,790	\$ 163,150	13.6%	\$ 1,223,767	15.5%
FUEL	\$ 1,124,101	\$ 105,178	\$ 75,282	\$ 29,896	28.4%	\$ 625,092	\$ 658,890	\$ (33,798)	-5.4%	\$ 321,271	-105.1%
INSURANCE	\$ 79,200	\$ 6,600	\$ 6,481	\$ 119	1.8%	\$ 46,200	\$ 45,369	\$ 831	1.8%	\$ 43,817	-3.5%
TOTAL	\$ 3,017,969	\$ 306,464	\$ 373,831	\$ (67,367)	-22.0%	\$ 1,868,232	\$ 1,738,049	\$ 130,183	7.0%	\$ 1,588,855	-9.4%
OPERATIONS											
TELEPHONE	\$ 22,440	\$ 1,870	\$ 2,290	\$ (420)	-22.5%	\$ 13,090	\$ 16,238	\$ (3,148)	-24.0%	\$ 14,517	-11.9%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 6,545	\$ 6,545	\$ -	0.0%	\$ 6,545	0.0%
OFFICE	\$ 341,111	\$ 19,011	\$ 14,459	\$ 4,552	23.9%	\$ 227,863	\$ 229,178	\$ (1,315)	-0.6%	\$ 248,737	7.9%
CREDIT CARD	\$ 169,795	\$ 4,560	\$ 4,852	\$ (292)	-6.4%	\$ 61,450	\$ 59,984	\$ 1,466	2.4%	\$ 66,790	10.2%
POSTAGE	\$ 5,760	\$ 480	\$ 241	\$ 239	49.8%	\$ 3,360	\$ 2,645	\$ 715	21.3%	\$ 2,433	-8.7%
TRAVEL	\$ 46,000	\$ 4,200	\$ 262	\$ 3,938	93.8%	\$ 29,200	\$ 3,367	\$ 25,833	88.5%	\$ 2,697	-24.8%
DAMAGES	\$ 22,950	\$ -	\$ 2,102	\$ (2,102)	0.0%	\$ 9,450	\$ 9,817	\$ (367)	-3.9%	\$ 3,599	-172.8%
OTHER INSURANCES	\$ 29,880	\$ 2,490	\$ 4,056	\$ (1,566)	-62.9%	\$ 17,430	\$ 30,343	\$ (12,913)	-74.1%	\$ 28,001	-8.4%
MISCELLANEOUS	\$ 13,901	\$ 800	\$ 566	\$ 234	29.3%	\$ 3,300	\$ 3,456	\$ (156)	-4.7%	\$ 3,118	-10.8%
BARGE SUBCONTRACTING	\$ 143,000	\$ 21,000	\$ 54,000	\$ (33,000)	0.0%	\$ 138,000	\$ 185,985	\$ (47,985)	-34.8%	\$ 3,525	-5176.2%
PROFESSIONAL	\$ 100,080	\$ 7,655	\$ 9,645	\$ (1,990)	-26.0%	\$ 62,295	\$ 93,694	\$ (31,399)	-50.4%	\$ 42,724	-119.3%
DUES & PUC	\$ 20,975	\$ 725	\$ -	\$ 725	0.0%	\$ 5,175	\$ 11,108	\$ (5,933)	0.0%	\$ 3,443	-222.6%
UNIFORMS	\$ 36,165	\$ 3,850	\$ 3,054	\$ 796	20.7%	\$ 24,985	\$ 24,169	\$ 816	3.3%	\$ 15,795	-53.0%
TRAINING	\$ 12,550	\$ 2,625	\$ 932	\$ 1,693	64.5%	\$ 10,300	\$ 3,603	\$ 6,697	65.0%	\$ 2,823	-27.6%
TOTAL	\$ 975,827	\$ 70,201	\$ 97,394	\$ (27,193)	-38.7%	\$ 612,443	\$ 680,132	\$ (67,689)	-11.1%	\$ 444,747	-52.9%

**CBITD Revenues and Expenses
Summary**

	FY2023 BUDGET	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 88,863	\$ 6,808	\$ 6,034	\$ 774	11.4%	\$ 60,334	\$ 52,459	\$ 7,875	13.1%	\$ 46,083	-13.8%
JANITORIAL	\$ 120,438	\$ 9,720	\$ 7,600	\$ 2,120	21.8%	\$ 69,090	\$ 60,701	\$ 8,389	12.1%	\$ 58,811	-3.2%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 20,965	\$ 20,967	\$ (2)	0.0%	\$ 20,968	0.0%
MAINTENANCE	\$ 173,375	\$ 9,395	\$ 30,491	\$ (21,096)	-224.5%	\$ 96,951	\$ 186,275	\$ (89,324)	-92.1%	\$ 91,519	-103.5%
TOTAL	\$ 418,616	\$ 28,918	\$ 47,120	\$ (18,202)	-62.9%	\$ 247,340	\$ 320,402	\$ (73,062)	-29.5%	\$ 217,381	-47.4%
SALES											
ADVERTISING	\$ 210,765	\$ 24,213	\$ 6,372	\$ 17,841	73.7%	\$ 108,928	\$ 47,659	\$ 61,269	56.2%	\$ 58,019	17.9%
CATERING	\$ 146,555	\$ 1,250	\$ 1,457	\$ (207)	-16.6%	\$ 24,625	\$ 18,639	\$ 5,986	24.3%	\$ 4,437	-320.1%
TOTAL	\$ 357,320	\$ 25,463	\$ 7,829	\$ 17,634	69.3%	\$ 133,553	\$ 66,298	\$ 67,255	50.4%	\$ 62,456	-6.2%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
TOTAL EXPENSES	\$ 9,988,426	\$ 804,440	\$ 879,412	\$ (74,972)	-9.3%	\$ 5,607,051	\$ 5,276,713	\$ 330,338	5.9%	\$ 4,739,721	-11.3%
TOTAL OP REVENUES	\$ 5,826,865	\$ 282,576	\$ 404,256	\$ 121,680	43.1%	\$ 1,533,119	\$ 1,672,617	\$ (139,498)	-9.1%	\$ 1,733,667	-3.5%
OP SURPLUS/LOSS	\$ (4,161,561)	\$ (521,865)	\$ (475,156)	\$ 46,708	9.0%	\$ (4,073,929)	\$ (3,604,096)	\$ 469,833	11.5%	\$ (3,006,054)	-19.9%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 198,420	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 4,358	100.0%
FTA RURAL REVENUE	\$ 300,000	\$ 32,600	\$ 119,264	\$ 86,664	265.8%	\$ 261,900	\$ 698,402	\$ 436,502	166.7%	\$ 681,126	2.5%
FTA OPERATING REVENUE	\$ 3,594,697	\$ 340,377	\$ 355,892	\$ 15,515	4.6%	\$ 3,594,697	\$ 2,828,237	\$ (766,460)	-21.3%	\$ 2,254,208	25.5%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 4,161,561	\$ 372,977	\$ 475,156	\$ 102,179	27.4%	\$ 3,925,041	\$ 3,595,083	\$ (329,958)	-8.4%	\$ 3,008,136	19.5%
SURPLUS/LOSS	\$ -	\$ (148,888)	\$ -	\$ (148,888)	0.0%	\$ (148,888)	\$ (9,013)	\$ 139,875	0.0%	\$ 2,082	-532.9%

Casco Bay Island Transit District	Budget 2023	April 2023 Budget	April 2023 Actual	YTD Budget 4/30/23	YTD Actual 4/30/23	YTD Actual 4/30/22	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,724,029	93,028	92,761	451,253	392,730	424,797	-7.5%
PASSENGER - LD	45,831	2,588	2,103	8,277	7,052	7,785	-9.4%
PASSENGER - GD	91,401	6,040	5,628	28,477	28,617	29,951	-4.5%
PASSENGER - D COVE	199,967	3,536	5,996	30,240	27,242	28,401	-4.1%
PASSENGER - LONG	321,535	17,848	19,385	95,723	85,650	80,175	6.8%
PASSENGER - CHEB	35,364	848	1,496	3,705	7,514	7,463	0.7%
PASSENGER - CLIFF	75,340	5,316	3,100	23,867	14,925	17,375	-14.1%
ANIMALS	35,738	2,495	2,954	13,215	15,308	15,161	1.0%
TICKET	2,529,205	131,699	133,423	654,757	579,038	611,108	-5.2%
VEHICLES - DOWNBAY	14,901	851	1,370	2,628	2,966	4,104	-27.7%
VEHICLES - PEAKS	1,216,963	78,188	169,541	377,885	592,783	617,234	-4.0%
VEHICLE	1,231,864	79,039	170,911	380,513	595,749	621,338	-4.1%
FREIGHT - PEAKS	414,614	17,973	22,609	136,366	123,737	157,203	-21.3%
FREIGHT - LD	18,653	1,073	1,030	2,824	3,805	3,682	3.3%
FREIGHT - GD	29,368	1,720	2,169	8,306	8,784	9,384	-6.4%
FREIGHT - D COVE	59,831	2,098	2,326	11,847	12,439	20,584	-39.6%
FREIGHT - LONG	157,862	9,353	10,527	51,115	46,226	56,948	-18.8%
FREIGHT - CHEB	159,308	6,763	11,885	46,851	60,686	65,214	-6.9%
FREIGHT - CLIFF	48,619	2,754	1,091	15,956	7,935	13,997	-43.3%
UPFREIGHT	24,837	768	613	6,351	6,183	4,824	28.2%
BIKES	65,388	1,572	2,221	8,741	9,511	9,060	5.0%
MAIL	79,200	6,600	6,883	46,200	49,655	47,105	5.4%
FREIGHT	1,057,680	50,674	61,354	334,557	328,961	388,001	-15.2%
1. REVENUES: SCHEDULED SERVICE TOTAL	4,818,749	261,412	365,688	1,369,827	1,503,748	1,620,447	-7.2%
2. REVENUES: GROUP TOURS AND SALES							
BAILEY ISLAND RUN	0	0	0	0	0	0	0.0%
BAILEY NATURE RUN	0	0	0	0	0	0	0.0%
MAILBOAT RUN	322,913	8,266	12,819	62,397	60,538	50,926	18.9%
SUNSET RUN	79,434	2,615	1,972	9,654	6,412	4,688	36.8%
DIAMOND PASS RUN	114,443	0	4,492	4,104	22,574	25,215	-10.5%
MOONLIGHT RUN	5,713	0	0	0	0	30	-100.0%
TOUR	522,503	10,881	19,283	76,155	89,524	80,859	10.7%
CHARTERS	197,500	0	2,000	22,500	9,650	4,250	127.1%
CONCERT CRUISES	27,000	0	0	0	0	0	0.0%
BAR	88,250	500	886	5,000	2,608	1,989	31.1%
LOBSTER BAKES	80,300	0	0	0	8,790	2,900	203.1%
CHARTER AND CATERING	393,050	500	2,886	27,500	21,048	9,139	130.3%
ADVERTISING	24,173	3,878	11,150	17,242	16,550	10,602	56.1%
VENDING	8,000	500	201	3,750	3,477	959	262.6%
PROMOTIONAL ITEMS	9,000	1,350	91	7,100	956	1,939	-50.7%
GROUP SALES OTHER	0	0	904	0	5,225	0	0.0%
GROUP SALES OTHER	41,173	5,728	12,346	28,092	26,208	13,500	94.1%
2. REVENUES: GROUP TOURS AND SALES TOTAL	956,726	17,109	34,515	131,747	136,780	103,498	32.2%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	11,140	855	0	6,795	1,368	5,842	-76.6%
INTEREST INCOME	40,250	3,200	4,053	24,750	30,721	3,880	691.8%
MISC INCOME	51,390	4,055	4,053	31,545	32,089	9,722	230.1%
3. REVENUES: OTHER INCOME TOTAL	51,390	4,055	4,053	31,545	32,089	9,722	230.1%
TOTAL REVENUES	5,826,865	282,576	404,256	1,533,119	1,672,617	1,733,667	-3.5%

Casco Bay Island Transit District	Budget 2023	April 2023 Budget	April 2023 Actual	YTD Budget 4/30/23	YTD Actual 4/30/23	YTD Actual 4/30/22	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	503,393	38,069	36,898	294,017	258,660	251,727	2.8%
ADMINISTRATIVE	503,393	38,069	36,898	294,017	258,660	251,727	2.8%
CAPTAINS - REGULAR	121,121	5,785	4,851	21,244	18,232	19,817	-8.0%
CAPTAINS - OVERTIME	38,816	953	330	6,288	4,568	6,057	-24.6%
UNION DECKHANDS - REGULAR	706,701	51,389	51,368	400,704	386,863	373,533	3.6%
UNION DECKHANDS - OVERTIME	209,021	8,864	11,216	89,339	93,862	82,549	13.7%
NONUNION DH - REGULAR	235,950	11,386	17,452	69,730	86,230	61,280	40.7%
NONUNION DH - OVERTIME	51,165	1,283	690	10,966	5,371	9,733	-44.8%
SR CAPTAINS - REGULAR	634,896	49,581	47,546	363,729	343,376	339,153	1.2%
SR CAPTAINS - OVERTIME	93,160	6,878	7,293	52,632	53,138	48,458	9.7%
CREWS	2,090,830	136,119	140,746	1,014,632	991,640	940,580	5.4%
MAINTENANCE - REGULAR	215,071	16,931	15,947	121,948	114,046	105,022	8.6%
MAINTENANCE - OVERTIME	11,904	1,153	620	4,041	5,506	4,598	19.7%
MAINTENANCE	226,975	18,084	16,567	125,989	119,552	109,620	9.1%
SALES WAGES	111,218	7,451	7,720	54,736	53,298	47,714	11.7%
OPS AGENTS - REGULAR	354,311	26,882	27,428	205,989	173,180	196,602	-11.9%
OPS AGENTS - OVERTIME	56,014	3,804	1,116	27,593	22,908	30,928	-25.9%
OPS AGENTS	410,325	30,686	28,544	233,582	196,088	227,530	-13.8%
TICKET OFFICE - REGULAR	215,632	11,791	13,213	80,867	95,940	75,443	27.2%
TICKET OFFICE - OVERTIME	12,414	314	368	1,735	3,133	2,003	56.4%
TICKET OFFICE	228,046	12,105	13,581	82,602	99,073	77,446	27.9%
OPERATIONS MANAGEMENT	209,240	15,992	22,144	121,284	127,368	104,044	22.4%
Payroll-Salaries	3,780,027	258,506	266,200	1,926,842	1,845,679	1,758,661	4.9%
FICA ADMINISTRATIVE	38,507	2,912	2,716	22,491	19,114	18,049	5.9%
FICA - OPS AGENTS	31,392	2,348	2,208	17,870	14,845	17,115	-13.3%
FICA UNION DECKHANDS	70,053	4,609	4,928	37,488	36,770	35,131	4.7%
FICA NONUNION DECKHANDS	21,966	969	1,388	6,174	7,008	5,433	29.0%
FICA SR CAPTAINS	67,933	4,835	3,966	33,959	29,092	28,211	3.1%
FICA CREW	159,952	10,413	10,282	77,621	72,870	68,775	6.0%
FICA MAINTENANCE	17,365	1,383	1,187	9,639	8,767	8,027	9.2%
FICA - SALES	8,509	570	570	4,188	3,944	3,588	9.9%
FICA - TICKET OFFICE	17,445	926	1,039	6,318	7,579	5,928	27.9%
FICA - OPERATIONS MANAGEMENT	16,005	1,223	1,656	9,278	9,486	7,717	22.9%
STATE UNEMPLOYMENT	0	0	0	0	0	-11	-100.0%
Taxes	289,175	19,775	19,658	147,405	136,605	129,188	5.7%
HEALTH INSURANCE ADMINISTRATIVE	81,317	6,949	3,572	46,576	26,875	37,865	-29.0%
DENTAL INSURANCE ADMINISTRATIVE	6,233	529	259	3,586	2,173	2,648	-17.9%
LIFE INSURANCE ADMINISTRATIVE	254	22	13	148	93	103	-9.7%
ADMINISTRATIVE	87,804	7,500	3,844	50,310	29,141	40,616	-28.3%
HEALTH INSURANCE CREW	322,905	27,592	18,469	184,942	132,633	141,123	-6.0%
DENTAL INSURANCE CREW	25,186	2,138	1,668	14,492	11,512	13,754	9.2%
LIFE INSURANCE CREW	1,247	106	71	718	493	498	-1.0%
CREW	349,338	29,836	20,208	200,152	144,638	155,375	-6.9%
HEALTH INSURANCE MAINTENANCE	19,121	1,634	1,092	10,952	8,274	8,571	-3.5%
DENTAL INSURANCE MAINTENANCE	3,625	308	218	2,087	1,522	1,497	1.7%
LIFE INSURANCE MAINTENANCE	153	13	9	88	64	58	10.3%
MAINTENANCE	22,899	1,955	1,319	13,127	9,860	10,126	-2.6%
HEALTH INSURANCE SALES	17,666	1,510	1,075	10,120	8,399	8,747	-4.0%
DENTAL INSURANCE SALES	534	45	35	306	248	244	1.6%
LIFE INSURANCE SALES	51	4	3	28	20	18	11.1%
SALES	18,251	1,559	1,113	10,454	8,667	9,009	-3.8%
HEALTH INSURANCE OPS AGENTS	110,441	9,437	4,512	63,254	33,996	43,677	-22.2%
DENTAL INSURANCE OPS AGENTS	4,897	416	376	2,819	2,375	2,058	15.4%
LIFE INSURANCE OPS AGENTS	356	6/1/2023 ³⁰	21	204	118	83	42.2%

Casco Bay Island Transit District	Budget 2023	April 2023 Budget	April 2023 Actual	YTD Budget 4/30/23	YTD Actual 4/30/23	YTD Actual 4/30/22	% Change
OPS AGENTS	115,694	9,883	4,909	66,277	36,489	45,818	-20.4%
HEALTH INSURANCE OPERATIONS MANAGEMENT	34,424	2,942	1,075	19,718	8,399	8,801	-4.6%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,603	136	108	922	897	743	20.7%
LIFE INSURANCE OPERATIONS MANAGEMENT	114	10	6	67	41	39	5.1%
OPERATIONS MANAGEMENT	36,141	3,088	1,189	20,707	9,337	9,583	-2.6%
Employee Insurance	630,127	53,821	32,582	361,027	238,132	270,527	-12.0%
Employee Related Expense	40,038	1,348	3,548	30,602	15,278	15,581	-1.9%
Pension	479,327	39,944	31,250	279,607	236,138	252,325	-6.4%
5. EXPENSE: PERSONNEL TOTAL	5,218,694	373,394	353,238	2,745,483	2,471,832	2,426,282	1.9%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	8,950	450	70	6,700	7,517	7,112	5.7%
GENERAL	8,950	450	70	6,700	7,517	7,112	5.7%
GENERAL REPAIR MACHIGONNE	78,840	6,264	5,690	43,848	40,861	31,023	31.7%
DRYDOCK MACHIGONNE	450,000	150,000	257,719	450,000	429,871	0	0.0%
DIVING MACHIGONNE	21,800	3,000	0	6,400	360	8,888	-95.9%
OIL CHANGE MACHIGONNE	26,136	1,620	0	11,880	15,637	18,935	-17.4%
MACHIGONNE	576,776	160,884	263,409	512,128	486,729	58,846	727.1%
GENERAL REPAIRS MAQUOIT	98,560	7,840	2,475	54,880	25,014	38,878	-35.7%
DRYDOCK MAQUOIT	0	0	0	0	21,850	451,063	-95.2%
DIVING MAQUOIT	23,700	2,600	0	6,200	0	9,904	-100.0%
OIL CHANGE MAQUOIT	32,508	2,592	2,715	17,928	20,429	15,612	30.9%
MAQUOIT	154,768	13,032	5,190	79,008	67,293	515,457	-86.9%
GENERAL REPAIRS BAY MIST	41,800	4,400	3,658	20,900	12,497	23,363	-46.5%
DRYDOCK BAY MIST	485,000	0	0	485,000	331,068	0	0.0%
DIVING BAY MIST	9,400	500	0	2,400	0	6,079	-100.0%
OIL CHANGE BAY MIST	5,616	0	0	864	930	2,043	-54.5%
BAY MIST	541,816	4,900	3,658	509,164	344,495	31,485	994.2%
GENERAL REPAIRS AUCO	69,300	5,830	4,103	32,560	36,428	19,178	89.9%
DRYDOCK AUCO	325,000	0	3,348	0	5,310	0	0.0%
DIVING AUCO	23,300	0	0	5,000	0	9,970	-100.0%
OIL CHANGE AUCO	21,600	1,080	3,288	11,880	11,012	20,482	-46.2%
AUCOCISCO	439,200	6,910	10,739	49,440	52,750	49,630	6.3%
GENERAL REPAIRS WABANAKI	46,438	5,350	4,784	23,540	46,775	45,431	3.0%
DRYDOCK WABANAKI	0	0	0	0	0	497,928	-100.0%
DIVING WABANAKI	20,800	1,000	0	4,000	0	10,004	-100.0%
OIL CHANGE WABANAKI	25,920	2,160	4,218	12,960	28,231	7,874	258.5%
WABANAKI	93,158	8,510	9,002	40,500	75,006	561,237	-86.6%
Repairs	1,814,668	194,686	292,068	1,196,940	1,033,790	1,223,767	-15.5%
FUEL MACHIGONNE	332,812	31,845	14,162	205,587	146,679	85,811	70.9%
FUEL MAQUOIT	346,159	39,822	20,069	194,069	184,818	72,211	155.9%
FUEL BAY MIST	34,118	4,232	1,057	17,035	7,766	6,979	11.3%
FUEL AUCOCISCO	210,543	12,989	17,578	104,894	91,989	102,056	-9.9%
FUEL WABANAKI	200,469	16,290	22,416	103,507	227,638	54,214	319.9%
Fuel	1,124,101	105,178	75,282	625,092	658,890	321,271	105.1%
Insurance Boat	79,200	6,600	6,481	46,200	45,369	43,817	3.5%
6. EXPENSE: VESSEL TOTAL	3,017,969	306,464	373,831	1,868,232	1,738,049	1,588,855	9.4%

Casco Bay Island Transit District	Budget 2023	April 2023 Budget	April 2023 Actual	YTD Budget 4/30/23	YTD Actual 4/30/23	YTD Actual 4/30/22	% Change
7. EXPENSE: OPERATIONS							
Telephone	22,440	1,870	2,290	13,090	16,238	14,517	11.9%
Mail Agent	11,220	935	935	6,545	6,545	6,545	0.0%
DATA PROCESSING	205,398	9,246	7,969	159,163	180,704	198,199	-8.8%
TICKET FORMS & SUPPLIES	12,700	3,700	0	10,200	0	0	0.0%
MEETING MEALS	1,350	150	40	600	1,709	334	411.7%
OFFICE SUPPLIES	15,900	1,200	806	9,000	8,497	8,750	-2.9%
ARMORED CAR	7,920	660	0	4,620	0	1,583	-100.0%
CREW MEALS	15,083	650	59	3,345	1,676	2,744	-38.9%
TWIC CARDS	3,000	250	0	1,750	602	1,628	-63.0%
MISC	22,200	1,850	4,186	12,950	14,871	17,565	-15.3%
EMPLOYEE RECOGNITION	44,300	200	300	18,500	13,276	11,910	11.5%
INTERNET	13,260	1,105	1,099	7,735	7,843	6,024	30.2%
Office	341,111	19,011	14,459	227,863	229,178	248,737	-7.9%
Credit Card	169,795	4,560	4,852	61,450	59,984	66,790	-10.2%
Postage	5,760	480	241	3,360	2,645	2,433	8.7%
Travel	46,000	4,200	262	29,200	3,367	2,697	24.8%
EMPLOYEE INJURIES	9,450	0	734	6,500	4,990	997	400.5%
EMPLOYEE LOST TIME	500	0	0	250	0	0	0.0%
FREIGHT DAMAGES	7,300	0	978	700	3,207	949	237.9%
CUSTOMER INJURIES	1,200	0	0	0	0	0	0.0%
DAMAGES CARS	4,500	0	390	2,000	1,620	1,653	-2.0%
Damages	22,950	0	2,102	9,450	9,817	3,599	172.8%
Other Insurances	29,880	2,490	4,056	17,430	30,343	28,001	8.4%
VAN	2,800	800	722	2,200	1,881	1,744	7.9%
OVER/SHORT	0	0	-156	0	-1,419	-920	54.2%
METRO PASSES	0	0	0	0	0	0	0.0%
LOST PASSES	0	0	0	0	0	-16	-100.0%
NEWSPAPER ADS	1,000	0	0	600	1,559	1,425	9.4%
WATER TAXI	1,600	0	0	500	1,435	885	62.1%
REGGAE SECURITY	8,501	0	0	0	0	0	0.0%
Miscellaneous	13,901	800	566	3,300	3,456	3,118	10.8%
Barge Subcontracting	143,000	21,000	54,000	138,000	185,985	3,525	5176.2%
LEGAL	55,200	4,600	3,771	32,200	16,526	22,823	-27.6%
HUMAN PERFORMANCE	14,980	1,605	1,050	9,095	7,000	7,350	-4.8%
PHYSICALS	4,800	0	576	0	3,492	770	353.5%
DRUG TESTS	5,900	250	448	1,800	3,063	2,181	40.4%
ACCOUNTANTS	14,400	1,200	3,800	14,400	17,500	9,600	82.3%
OTHER	4,000	0	0	4,000	15,342	0	0.0%
ELECTION EXPENSE	800	0	0	800	160	0	0.0%
HUMAN RESOURCES	0	0	0	0	30,611	0	0.0%
Professional	100,080	7,655	9,645	62,295	93,694	42,724	119.3%
Dues & PUC	20,975	725	0	5,175	11,108	3,443	222.6%
Uniforms	23,685	2,650	2,006	19,585	19,008	14,248	33.4%
Boots	12,480	1,200	1,048	5,400	5,161	1,547	233.6%
Training	12,550	2,625	932	10,300	3,603	2,823	27.6%
7. EXPENSE: OPERATIONS TOTAL	975,827	70,201	97,394	612,443	680,132	444,747	52.9%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	47,521	3,735	3,570	28,848	32,949	30,243	8.9%
WATER	9,898	504	429	3,600	4,956	5,309	-6.6%
TERMINAL HEAT	29,644	2,419	1,552	26,836	13,087	9,600	36.3%
UTILITIES PEAKS	1,800	150	483	1,050	1,467	931	57.6%
Utilities	88,863	6,808	6,034	60,334	52,459	46,083	13.8%

Casco Bay Island Transit District	Budget 2023	April 2023 Budget	April 2023 Actual	YTD Budget 4/30/23	YTD Actual 4/30/23	YTD Actual 4/30/22	% Change
JANITORIAL TERMINAL ROUTINE	109,440	9,120	7,600	63,840	53,456	53,456	0.0%
JANITORIAL PEAKS	10,998	600	0	5,250	7,245	5,355	35.3%
Janitorial	120,438	9,720	7,600	69,090	60,701	58,811	3.2%
Rent	35,940	2,995	2,995	20,965	20,967	20,968	0.0%
FIRE ALARM	10,800	900	1,028	6,300	3,086	7,834	-60.6%
PEST CONTROL	1,325	110	112	771	809	662	22.2%
TRASH	11,245	785	1,038	5,860	7,509	5,955	26.1%
PAPER & CLEANING SUPPLIES	36,100	2,150	2,402	15,900	16,115	19,091	-15.6%
FREIGHT EQUIPMENT AND SUPPLIES	10,400	0	7,743	3,000	12,286	9,182	33.8%
RUG RENTAL	5,435	450	303	3,150	2,283	1,432	59.4%
MISC	48,440	1,240	12,815	25,440	103,564	19,807	422.9%
PROPANE	9,630	660	550	4,430	4,250	4,564	-6.9%
FORKLIFT	6,000	500	0	3,500	3,022	7,072	-57.3%
POWER WASHING	4,400	2,000	0	3,800	0	0	0.0%
PIER & TRANSFER BRIDGE	8,000	600	0	3,200	13,931	3,095	350.1%
PLOWING TERMINAL	5,400	0	0	5,400	7,250	5,025	44.3%
PLOWING PEAKS	16,200	0	4,500	16,200	12,170	7,800	56.0%
Maintenance	173,375	9,395	30,491	96,951	186,275	91,519	103.5%
8. EXPENSE: TERMINAL TOTAL	418,616	28,918	47,120	247,340	320,402	217,381	47.4%
9. EXPENSE: SALES							
BROCHURE	6,000	0	0	6,000	495	835	-40.7%
SAILING SCHEDULE	9,800	0	0	4,200	3,307	2,631	25.7%
PUBLICATIONS	6,060	500	0	4,510	3,355	3,342	0.4%
ADVERTISING	3,000	0	0	1,500	841	1,600	-47.4%
OTHER ADVERTISING EXPENSE	6,955	613	0	1,768	425	1,400	-69.6%
ONLINE ADVERTISING	3,600	300	288	2,100	3,142	2,885	8.9%
RADIO ADS	41,000	6,000	0	12,000	0	800	-100.0%
WEBSITE	28,800	2,400	0	16,800	0	716	-100.0%
KIOSK	9,000	500	0	3,000	276	348	-20.7%
MARKETING	91,800	13,900	6,084	52,300	35,818	43,462	-17.6%
SPECIAL EVENT CRUISES	4,750	0	0	4,750	0	0	0.0%
Advertising	210,765	24,213	6,372	108,928	47,659	58,019	-17.9%
BEVERAGES	28,900	1,250	1,438	2,500	1,257	576	118.2%
OTHER BAR EXPENSE	17,930	0	19	7,000	5,033	3,361	49.7%
SECURITY	14,675	0	0	1,925	0	232	-100.0%
BAR EXPENSE	61,505	1,250	1,457	11,425	6,290	4,169	50.9%
LOBSTER BAKES	69,300	0	0	13,200	12,349	268	4507.8%
CONCERT CRUISES	15,750	0	0	0	0	0	0.0%
Catering	146,555	1,250	1,457	24,625	18,639	4,437	320.1%
9. EXPENSE: SALES TOTAL	357,320	25,463	7,829	133,553	66,298	62,456	6.2%
TOTAL EXPENSE	9,988,426	804,440	879,412	5,607,051	5,276,713	4,739,721	11.3%
NET OPER INCOME (LOSS) TOTAL	-4,161,561	-521,865	-475,156	-4,073,929	-3,604,096	-3,006,054	19.9%
FTA PM REVENUE	198,420	0	0	0	0	4,358	-100.0%
FTA RURAL REVENUE	300,000	32,600	119,264	261,900	698,402	681,126	2.5%
FTA OPERATING REVENUE	3,594,697	340,377	355,892	3,594,697	2,828,237	2,254,208	25.5%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	4,161,561	372,977	475,156	3,925,041	3,595,083	3,008,136	19.5%
SURPLUS/LOSS TOTAL	0	-148,888	0	-148,888	-9,013	2,082	-532.9%

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District

Cash Balances

As of: April 30, 2023

Gorham Savings Bank Operating Account			
April 1 - Opening Balance	\$	65,962.57	
		<i>Deposits/Credits</i>	\$ 3,271,110.32
		<i>Withdrawals/Debits</i>	\$ 3,153,072.89
April 30 - Closing Balance	\$		184,000.00
Gorham Savings Demand Deposit Account			
April 1 - Opening Balance	\$	200.00	
		<i>Deposits/Credits</i>	\$ 1,344,833.00
		<i>Withdrawals/Debits</i>	\$ 1,345,033.00
April 30 - Closing Balance	\$		-
Gorham Savings Restricted Funds			
April 1 - Opening Balance	\$	1,617,676.06	
		<i>Deposits/Credits</i>	\$ 3,247.10
		<i>Withdrawals/Debits</i>	\$ 392,569.46
April 30 - Closing Balance	\$		1,228,353.70
Total Cash On Hand			
April 1 - Opening Balance	\$	1,683,838.63	
April 30 - Closing Balance	\$		1,412,353.70
Net Change in Cash Position - Month of March			-271,484.93

Maintenance Fund Balance	\$	352,245.89
Capital Reserve Fund Balance	\$	408,308.99
Garage Excess Fund Balance	\$	417,141.96
Garage Maintenance Fund Balance	\$	50,656.86
	\$	<u>1,228,353.70</u>