

CBITD REVENUES AND EXPENSES MARCH 2013 OVERVIEW

	2013	MONTH			FISCAL YEAR TO DATE			VAR AS % OF	PREVIOUS FISCAL YEAR	
	BUDGET	PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE	PROJECTED	MONTH	YTD
REVENUES										
SCH SERVICE	\$3,792,976	\$140,189	\$114,214	-\$25,975	\$3,792,976	\$3,824,911	\$31,935	0.8%	\$140,595	\$3,792,163
GR SALES	\$812,030	\$12,515	\$16,376	\$3,861	\$812,030	\$907,030	\$95,000	11.7%	\$12,796	\$785,778
MISC	\$196,426	\$184,966	\$405	-\$184,561	\$196,426	\$26,100	-\$170,326	141.6%	\$339	\$8,520
INTEREST	\$35	\$0	\$22	\$22	\$35	\$319	\$284	811.6%	\$3	\$61
DIA COVE CON	\$5,946	\$0	\$0	\$0	\$5,946	\$2,000	-\$3,946	0.0%	\$0	\$3,946
TOTAL REVENUES	\$4,807,413	\$337,670	\$131,017	-\$206,653	\$4,807,413	\$4,760,360	-\$47,053	-1.0%	\$153,733	\$4,594,558
EXPENSES										
PERSONNEL	\$2,877,051	\$201,830	\$256,924	-\$55,094	\$2,877,051	\$2,991,653	-\$114,602	-4.0%	\$207,066	\$2,812,178
VESSELS	\$1,515,105	\$185,690	\$320,435	-\$134,745	\$1,515,105	\$1,519,210	-\$4,105	-0.3%	\$221,022	\$1,421,525
OPERATIONS	\$447,270	\$47,524	\$68,981	-\$21,457	\$447,270	\$422,130	\$25,140	5.6%	\$27,588	\$395,503
TERMINAL	\$295,377	\$26,066	\$37,487	-\$11,421	\$295,377	\$297,863	-\$2,486	-0.8%	\$21,045	\$263,579
SALES	\$213,830	\$6,760	\$13,498	-\$6,738	\$213,830	\$201,252	\$12,578	5.9%	\$6,114	\$189,574
DEBT SERVICE	\$8,500	\$1,700	\$0	\$1,700	\$8,500	\$2,485	\$6,015	70.8%	\$0	\$4,894
PROVISION FOR DEF RED	\$160,280	\$13,357	\$13,356	\$1	\$160,280	\$160,272	\$8	0.0%	\$16,666	\$199,992
TOTAL EXPENSES	\$5,517,413	\$482,927	\$710,680	-\$227,753	\$5,517,413	\$5,594,864	-\$77,451	-1.4%	\$499,501	\$5,287,245
OPERATING SURPLUS/LOSS	-\$710,000	-\$145,257	-\$579,663	-\$434,406	-\$710,000	-\$834,504	-\$124,504	17.5%	-\$345,768	-\$692,687
OP GRANT REVENUES										
FTA PRE 5307	\$425,000	\$100,000	\$195,000	\$95,000	\$425,000	\$448,998	\$23,998	5.6%	\$44,962	\$340,986
FED RURAL 5311	\$240,000	\$20,000	\$93,858	\$73,858	\$240,000	\$269,976	\$29,976	12.5%	\$41,436	\$271,408
STATE SUBSIDY	\$45,000	\$0	\$45,559	\$45,559	\$45,000	\$45,559	\$559	0.0%	\$0	\$89,929
TOTAL OP GRANT RESERVES	\$710,000	\$120,000	\$334,417	\$214,417	\$710,000	\$764,533	\$54,533	7.7%	\$86,398	\$702,323
SURPLUS/LOSS	\$0	-\$25,257	-\$245,246	-\$219,989	\$0	-\$69,971	-\$69,971	#DIV/0!	-\$259,370	\$9,636

CBITD REVENUES AND EXPENSES MARCH 2013

	2013		MONTH		FISCAL YEAR TO DATE			VAR AS % OF	PREVIOUS FISCAL YEAR	
	BUDGET	PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE	PROJECTED	MONTH	YTD
REVENUES										
SCH SERVICE										
PASSENGER	\$2,297,875	\$75,004	\$69,239	-\$5,765	\$2,297,875	\$2,306,271	\$8,396	0.4%	\$75,028	\$2,295,805
VEHICLE	852,790	35,930	15,377	-20,553	852,790	852,276	-514	-0.1%	35,937	852,738
FREIGHT	531,911	20,055	20,798	743	531,911	558,708	26,797	5.0%	20,129	531,716
MAIL	110,400	9,200	8,800	-400	110,400	107,656	-2,744	-2.5%	9,501	111,904
TOTAL	\$3,792,976	\$140,189	\$114,214	-\$25,975	\$3,792,976	\$3,824,911	\$31,935	0.8%	\$140,595	\$3,792,163
GR SALES										
TOURS	\$374,250	\$2,500	\$4,421	\$1,921	\$374,250	\$439,772	\$65,522	17.5%	\$4,890	\$367,776
CHARTERS	209,500		3,260	3,260	209,500	264,425	54,925	26.2%	4,200	213,857
CATERING	166,000		2,577	2,577	166,000	153,182	-12,818	-7.7%	1,621	153,923
VENDING	10,050	775	285	-490	10,050	8,342	-1,708	-17.0%	394	10,217
PROMOTIONAL	6,050	250	293	43	6,050	5,496	-554	-9.2%	341	6,294
ADVERTISING	46,180	8,990	5,540	-3,450	46,180	35,813	-10,367	-22.4%	1,350	33,711
TOTAL	\$812,030	\$12,515	\$16,376	\$3,861	\$812,030	\$907,030	\$95,000	11.7%	\$12,796	\$785,778
MISC	\$9,785	\$415	405	-\$10	\$9,785	\$23,640	\$13,855	141.6%	\$339	\$8,520
INTEREST	35		22	22	35	319	284	811.6%	3	61
DIA COVE CON	3,946		0	0	3,946	2,000	-1,946			3,946
DIA COVE HOMOWNERS	2,000		0	0	2,000		-2,000			2,000
MAINTENANCE FUND	184,551	184,551	0	-184,551	184,551		-184,551			
CHEBEGUE INN CONT	2,090		0	0	2,090	2,460	370			2,090
TOTAL	\$202,407	\$184,966	\$427	-\$184,539	\$202,407	\$28,419	-\$173,988	-86.0%	\$342	\$16,617
TOTAL OP REVENUES	\$4,807,413	\$337,670	\$131,017	-\$206,653	\$4,807,413	\$4,760,360	-\$47,053	-1.0%	\$153,733	\$4,594,558

CBITD REVENUES AND EXPENSES MARCH 2013

	2013 BUDGET	MONTH			FISCAL YEAR TO DATE			VAR AS % OF PROJECTED	PREVIOUS FISCAL YEAR	
		PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE		MONTH	YTD
EXPENSES										
PERSONNEL										
PAYROLL	\$2,180,692	\$146,333	184,960	-\$38,627	\$2,180,692	\$2,253,124	-\$72,432	-3.3%	\$152,682	\$2,136,540
TAXES	168,325	11,494	13,346	-1,852	168,325	169,407	-1,082	-0.6%	12,212	166,641
BC/BS	253,034	21,086	22,287	-1,201	253,034	253,885	-851	-0.3%	19,256	234,005
PENSION	275,000	22,917	36,331	-13,414	275,000	315,237	-40,237	-14.6%	22,916	274,992
TOTAL	\$2,877,051	\$201,830	\$256,924	-\$55,094	\$2,877,051	\$2,991,653	-\$114,602	-4.0%	\$207,066	\$2,812,178
VESSELS										
REPAIRS	\$660,100	\$125,300	275,174	-\$149,874	\$660,100	\$653,030	\$7,070	1.1%	\$199,962	\$660,317
FUEL	778,325	54,000	44,143	9,857	778,325	794,772	-16,447	-2.1%	21,740	693,677
INSURANCE	76,680	6,390	1,118	5,272	76,680	71,408	5,272	6.9%	-680	67,531
TOTAL	\$1,515,105	\$185,690	\$320,435	-\$134,745	\$1,515,105	\$1,519,210	-\$4,105	-0.3%	\$221,022	\$1,421,525
OPERATIONS										
TELEPHONE	\$11,355	\$805	810	-\$5	\$11,355	\$8,809	\$2,546	22.4%	\$684	\$9,164
MAIL AGENT	10,200	850	850	0	10,200	10,200	0	0.0%	850	10,200
OFFICE	81,660	5,860	17,758	-11,898	81,660	91,366	-9,706	-11.9%	5,570	77,140
CREDIT CARD	67,700	2,000	1,585	415	67,700	66,811	889	1.3%	1,981	66,083
POSTAGE	3,200	200	6	194	3,200	3,332	-132	-4.1%	200	3,292
TRAVEL	9,600	3,300	4,182	-882	9,600	12,528	-2,928	-30.5%	1,005	6,014
DAMAGES	12,000		1,004	-1,004	12,000	9,513	2,487	20.7%	500	9,713
OTHER INSURANCES	28,920	2,409	209	2,200	28,920	26,708	2,212	7.7%	2,409	28,908
MISCELLANEOUS	33,122	890	698	192	33,122	53,317	-20,195	-61.0%	1,743	32,293
BARGE SUBCONTRACTING	47,000	22,000	29,700	-7,700	47,000	38,100	8,900	18.9%	0	14,150
PROFESSIONAL	102,920	8,410	7,197	1,213	102,920	72,175	30,745	29.9%	10,163	103,441
DUE & PUC	14,013		-1	1	14,013	10,595	3,419	24.4%	-1	14,195
UNIFORMS	17,580	800	4,391	-3,591	17,580	16,605	975	5.5%	2,484	16,721
TRAINING	8,000		593	-593	8,000	2,073	5,927	74.1%		4,189
TOTAL	\$447,270	\$47,524	\$68,981	-\$21,457	\$447,270	\$422,130	\$25,140	5.6%	\$27,588	\$395,503

CBITD REVENUES AND EXPENSES MARCH 2013

	2013 BUDGET	MONTH			FISCAL YEAR TO DATE			VAR AS % OF PROJECTED	PREVIOUS FISCAL YEAR	
		PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE		MONTH	YTD
EXPENSES										
TERMINAL										
UTILITIES	\$63,075	\$6,900	\$7,092	-\$192	\$63,075	\$58,826	\$4,249	6.7%	\$4,720	\$58,086
JANITORIAL	69,240	5,040	5,138	-98	69,240	65,023	4,217	6.1%	5,138	57,493
RENT	28,200	2,350	9,358	-7,008	28,200	35,208	-7,008	-24.9%	3,232	29,082
MAINTENANCE	134,862	11,776	15,898	-4,122	134,862	138,805	-3,943	-2.9%	7,955	118,918
TOTAL	\$295,377	\$26,066	\$37,487	-\$11,421	\$295,377	\$297,863	-\$2,486	-0.8%	\$21,045	\$263,579
SALES										
ADVERTISING	\$86,950	\$6,610	\$10,040	-\$3,430	\$86,950	\$92,777	-\$5,827	-6.7%	\$3,298	\$74,255
CATERING	126,880	150	3,457	-3,307	126,880	108,474	18,406	14.5%	2,816	115,319
TOTAL	\$213,830	\$6,760	\$13,498	-\$6,738	\$213,830	\$201,252	\$12,578	5.9%	\$6,114	\$189,574
DEBT SERVICE										
INTEREST	\$8,500	\$1,700	\$0	\$1,700	\$8,500	\$2,485	\$6,015	70.8%		\$4,894
PRINCIPAL			0	0	0		0			
AMORTIZATION			0	0	0		0			
PROVISION FOR DEFICIT REDUCTION	160,280	13,357	13,356	1	160,280	160,272	8	0.0%	16,666	199,992
TOTAL	\$168,780	\$15,057	\$13,356	\$1,701	\$168,780	\$162,757	\$6,023	3.6%	\$ 16,666	\$ 204,886
TOTAL EXPENSES	\$5,517,413	\$482,927	\$710,680	-\$227,753	\$5,517,413	\$5,594,864	-\$77,451	-1.4%	\$499,501	\$5,287,245
TOTAL OP REVENUES	\$4,807,413	\$337,670	\$131,017	-\$206,653	\$4,807,413	\$4,760,360	-\$47,053	-1.0%	\$153,733	\$4,594,558
OPERATING SURPLUS/LOSS	-\$710,000	-\$145,257	-\$579,663	-\$434,406	-\$710,000	-\$834,504	-\$124,504	17.5%	-\$345,768	-\$692,687
OP GRANT REVENUES										
FTA PRE 5307	\$425,000	\$100,000	\$195,000	\$95,000	\$425,000	\$448,998	\$23,998	5.6%	\$44,962	\$340,986
FED RURAL 5311	\$240,000	20,000	93,858	73,858	240,000	269,976	29,976	12.5%	41,436	271,408
STATE SUBSIDY	45,000		45,559	45,559	45,000	45,559	559			89,929
TOTAL	710,000	\$120,000	\$334,417	\$214,417	\$710,000	\$764,533	\$54,533	7.7%	\$86,398	\$702,323
SURPLUS/LOSS	0	-\$25,257	-\$245,246	-\$219,989	\$0	-\$69,971	-\$69,971	#DIV/0!	-\$259,370	\$9,636

**CASCO BAY ISLAND TRANSIT DISTRICT
EXPENSE DETAIL
YTD MARCH 2013**

LEGAL AND PROFESSIONAL FEES

*Drummond Woodsum	\$ 17,351	Lawyers
* Murray	\$ 20,908	Lawyer
*Occupational Health	\$ 6,213	Drug testing and pre-employment physicals
*Auditors	\$ 10,900	
*Human Performance	\$ 12,720	Injury prevention
*Election	\$ 612	

PAYROLL YTD

	BUDGET	ACTUAL
Administration	\$ 219,855	\$ 211,809
Crew	\$1,268,490	\$1,343,229
Maintenance	\$ 143,865	\$ 145,224
Operations: ticket and freight	\$ 367,065	\$ 369,558
Sales	\$ 53,866	\$ 54,084
Operations Management	\$ 127,556	\$ 129,223
TOTAL	\$2,180,697	\$2,253,127

REPAIRS YTD

	BUDGET	ACTUAL
General	\$ 52,100	\$ 30,550
Is Romance	\$ 98,400	\$ 108,575
Machigonne	\$ 252,100	\$ 209,692
Maquoit II	\$ 93,200	\$ 94,560
Bay Mist	\$ 112,100	\$ 143,562
Aucocisco III	\$ 52,200	\$ 66,088
TOTAL	\$ 660,100	\$ 653,027

**CASCO BAY ISLAND TRANSIT DISTRICT
EXPENSE DETAIL
YTD MARCH 2013**

OFFICE YTD

	BUDGET	ACTUAL
Computers	\$ 35,000	\$ 38,486
Ticket Forms	\$ 4,100	\$ 10,149
Photocopier	\$ 1,200	\$ 1,612
Office supplies	\$ 6,250	\$ 6,126
Nextel	\$ 7,800	\$ 8,104
Armored Car	\$ 3,600	\$ 3,504
Payroll charges	\$ 5,750	\$ 5,858
Insurance billing	\$ 2,590	\$ 2,564
Crew Food	\$ 3,910	\$ 4,243
Twic Cards	\$ 945	\$ 510
Food for meetings	\$ 1,550	\$ 2,123
Misc office	\$ 6,925	\$ 6,002
Internet	\$ 2,040	\$ 2,091

Depreciation: The depreciation amount is stated for comparison to principal payment. Depreciation will show up in the end-of-year audit and be a factor in profit/loss calculation.

CASCO BAY ISLAND TRANSIT DISTRICT

Accounts and Grants Analysis
(Account and Grant Balances as of 3/31/2013)

REVENUE FUND

All revenues deposited daily to:
Revenue Fund Account

\$304,259

GRANTS

Account through which grant monies are funneled:
(These funds are available from FTA and are requisitioned
by CBITD and matched by CBITD's local share)

REMAINING

SPENT

TOTAL

FTA GRANT

GRANTED

THIS MONTH

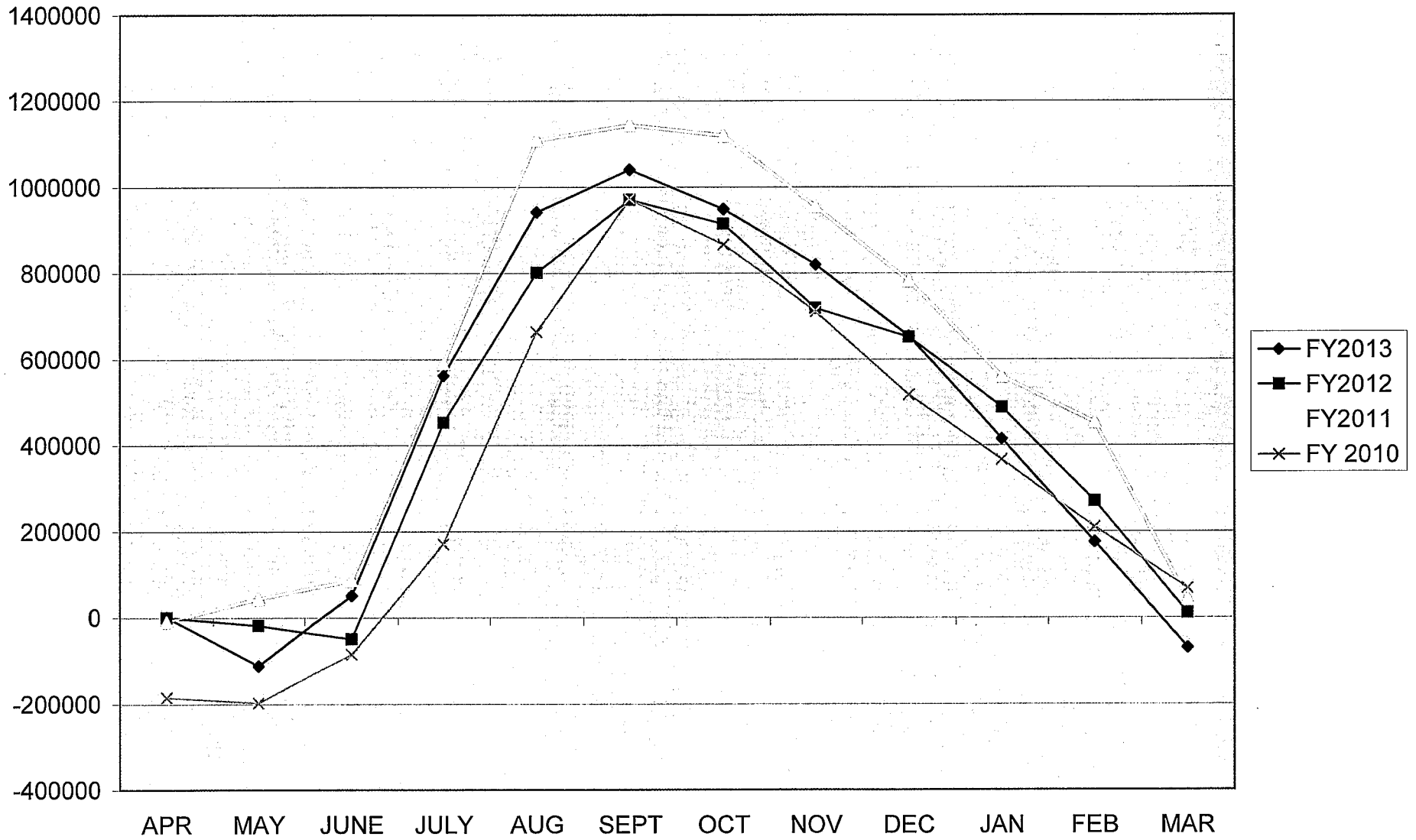
SPENT

BALANCE

ME030044(Oceangate 75/25 terminal)	\$1,889,110	\$ 10,271	\$ 703,653	\$ 1,184,457
ME900186(80/20 Preventative maintenance)	\$ 390,357	\$	\$ 390,357	\$
ME950008(80/20 Technology grant)	\$ 120,000	\$ 12,381	\$ 116,132	\$ 3,868
PIN019459(FTA Rural Grant) LONG AND CHEB)	\$ 274,877	\$ 49,499	\$ 269,976	\$ 4,901
 <u>LINE OF CREDIT 2013</u>				
\$	WIN#18363.1 Oceangate Bond (State bond Local share of ME030044)	\$ 500,000	\$ 3,423	\$ 220,238 \$ 265,450
 <u>LINE OF CREDIT 2012</u>				
	Garage Funds	\$ 468,120	209	\$ 209 \$ 467,911
\$250,000	WIN318363.0 FHWA FUNDS	\$ 810,000	838	\$ 838 \$ 809,162

(DRAWDOWNS STARTED IN MARCH 2012)

SURPLUS/(LOSS)



CBITD TICKETS SALES MARCH 2013

	<u>PEAKS</u>	<u>L DIAMOND</u>	<u>G DIAMOND</u>	<u>D COVE</u>	<u>LONG</u>	<u>CHEBEAGUE</u>	<u>CLIFF</u>	<u>IS TOTALS</u>	<u>YTD TOTALS</u>	
ADULT 3/13	3,547	71	179	87	539	68	160	4,651	147,922	2013
ADULT 3/12	4,578	44	233	51	451	40	161	5,558	155,066	2012
VARIANCE	-1,031	27	-54	36	88	28	-1	-907	-7,144	
CHILD 3/13	580	7	4	2	109		14	716	17,835	2013
CHILD 3/12	480	2	5	6	75	1	9	578	17,400	2012
VARIANCE	100	5	-1	-4	34	-1	5	138	435	
SENIOR 3/13	1,700	35	288	153	364	21	67	2,628	54,719	2013
SENIOR 3/12	1,916	55	177	101	387	26	50	2,712	56,242	2012
VARIANCE	-216	-20	111	52	-23	-5	17	-84	-1,523	
DISABLED 3/13	187		24		2	7		220	3,237	2013
DISABLED 3/12	223		20		9	6	3	261	3,889	2012
VARIANCE	-36	0	4	0	-7	1	-3	-41	-652	
TOTAL TIX 3/13	6,014	113	495	242	1,014	96	241	8,215	TOTAL YTD 13	238,556
TOTAL TIX 3/12	7,197	101	435	158	922	73	223	9,109	TOTAL YTD 12	232,597
VARIANCE	-1183	12	60	84	92	23	18	-894	VARIANCE	5,959
COMMUTER 3/13	1,191	5	40	51	233	2	41		23,507	2013
COMMUTER 3/12	1,237	7	63	39	215	3	42		24,283	2012
VARIANCE	-46	-2	-23	12	18	-1	-1	0	-776	
STICKERS 3/13	85		1	2	14		5	107	1,647	2013
STICKERS 3/12	90		1	3	16		6	116	1,919	2012
VARIANCE	-5	0	0	-1	-2	0	-1	-9	-272	
TOTAL RT TIX 3/13	13,754	138	719	545	2,515	106	566	18,343	TOTAL YTD 13	399,413
TOTAL RT TIX 3/12	15,272	136	774	425	2,381	88	577	19,653	TOTAL YTD 12	406,791
VARIANCE	-1,518	2	-55	120	134	18	-11	-1,310	VARIANCE	-7,378

***INCLUDES COMMUTER BOOKS X 5 TICKETS AND STICKERS X 21 TICKETS**

AUTO 3/13	257								11,595	2013
AUTO 3/12	653								11,190	2012
VARIANCE	-396		0	0	0	0	0	0	405	

DOWNBAY AUTOS***
BIKE TICKETS/BKS 3/13 47
DOG TICKETS/BKS 3/13 338

THIS REPORT IS INTENDED TO BE AN INFORMATIONAL REPORT FOR COMPARISON PURPOSES, NOT A FINANCIAL REPORT. THERE ARE VARIOUS REASONS WHY THE TICKET COUNTS MIGHT NOT RECONCILE WITH THE ACTUAL TICKET REVENUES, INCLUDING VOIDED AND CHARGE TICKETS, ETC.