

**CBITD REVENUES AND EXPENSES
SEPTEMBER 2011 OVERVIEW**

	2012 BUDGET	MONTH			FISCAL YEAR TO DATE			VAR AS % OF PROJECTED	PREVIOUS FISCAL YEAR	
		PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE		MONTH	YTD
REVENUES										
SCH SERVICE	\$3,625,152	\$383,375	\$413,805	\$30,430	\$2,752,651	\$2,867,828	\$115,177	4.2%	\$377,769	\$2,808,264
GR SALES	\$792,630	\$104,290	\$114,498	\$10,208	\$702,815	\$690,287	-\$12,528	-1.8%	\$109,057	\$742,225
MISC	\$186,763	\$720	-\$67	-\$787	\$2,630	\$1,073	-\$1,557	-59.2%	\$1,181	\$2,464
INTEREST	\$135	\$25	\$2	-\$23	\$110	\$19	-\$91	-82.4%	\$36	\$90
DIA COVE CON	\$3,946	\$3,768	\$1,973	\$0	\$2,973	\$2,973	\$0	0.0%	\$0	\$3,946
TOTAL REVENUES	\$4,615,141	\$492,178	\$530,211	\$38,828	\$3,461,179	\$3,566,198	\$101,001	2.9%	\$493,043	\$3,561,989
EXPENSES										
PERSONNEL	\$2,799,634	\$244,576	\$238,911	\$5,665	\$1,542,483	\$1,529,794	\$12,689	0.8%	\$289,982	\$1,481,563
VESSELS	\$1,340,319	\$97,437	\$100,669	-\$3,232	\$679,209	\$766,537	-\$87,328	-12.9%	\$82,713	\$564,955
OPERATIONS	\$404,123	\$37,251	\$38,920	-\$1,669	\$234,365	\$215,661	\$18,704	8.0%	\$34,636	\$195,084
TERMINAL	\$286,292	\$24,598	\$18,854	\$5,744	\$147,163	\$130,442	\$16,721	11.4%	\$21,436	\$137,657
SALES	\$215,950	\$25,640	\$20,567	\$5,073	\$182,465	\$161,249	\$21,216	11.6%	\$23,988	\$185,323
DEBT SERVICE	\$17,000	\$0	\$2,040	-\$2,040	\$10,200	\$12,240	-\$2,040	#DIV/0!	\$8,242	\$49,452
PROVISION FOR DEF RED	\$200,000	\$16,667	\$16,666	\$1	\$99,998	\$99,996	\$2	0.0%	\$16,666	\$99,996
TOTAL EXPENSES	\$5,263,318	\$446,169	\$436,627	\$9,542	\$2,895,883	\$2,915,919	-\$20,036	-0.7%	\$477,663	\$2,714,030
OPERATING SURPLUS/LOSS	-\$648,177	\$46,009	\$93,584	\$48,370	\$569,844	\$650,279	\$80,435	14.1%	\$15,380	\$847,959
OP GRANT REVENUES										
FTA PRE 5307	\$410,000	\$10,000	\$32,675	\$22,675	\$240,000	\$179,315	-\$60,685	-25.3%	\$10,000	\$143,134
FED RURAL 5311	\$120,000	\$5,000	\$43,277	\$38,277	\$60,000	\$94,808	\$34,808	58.0%	\$10,000	\$52,682
STATE SUBSIDY	\$118,177	\$0	\$0	\$0	\$73,125	\$45,152	-\$27,973	-38.3%	\$0	\$99,429
TOTAL OP GRANT RESERVES	\$648,177	\$15,000	\$75,952	\$60,952	\$373,125	\$319,275	-\$53,850	-14.4%	\$20,000	\$295,245
SURPLUS/LOSS	\$0	\$61,009	\$169,536	\$109,322	\$942,969	\$969,554	\$26,585	2.8%	\$35,380	\$1,143,204

CBITD REVENUES AND EXPENSES SEPTEMBER 2011

	2012 MONTH				FISCAL YEAR TO DATE				VAR AS % OF PREVIOUS FISCAL YEAR	
	BUDGET	PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE	PROJECTED	MONTH	YTD
REVENUES										
SCH SERVICE										
PASSENGER	\$2,199,641	\$239,361	\$261,730	\$22,369	\$1,714,099	\$1,798,414	\$84,315	4.9%	\$231,740	\$1,734,195
VEHICLE	796,982	83,537	92,396	8,859	594,960	618,672	23,712	4.0%	81,463	615,806
FREIGHT	520,278	51,456	50,523	-933	389,466	394,696	5,230	1.3%	55,669	403,963
MAIL	108,251	9,021	9,155	134	54,126	56,045	1,919	3.5%	8,897	54,300
TOTAL	\$3,625,152	\$383,375	\$413,805	\$30,430	\$2,752,651	\$2,867,828	\$115,177	4.2%	\$377,769	\$2,808,264
GR SALES										
TOURS	\$340,000	\$49,500	\$48,042	-\$1,458	\$311,000	\$325,262	\$14,262	4.6%	\$50,907	\$349,663
CHARTERS	209,500	30,000	40,240	10,240	198,250	192,577	-5,673	-2.9%	35,688	177,684
CATERING	181,000	20,000	22,690	2,690	165,500	139,590	-25,910	-15.7%	17,667	184,779
VENDING	10,050	1,550	1,582	32	5,875	6,298	423	7.2%	2,065	6,528
PROMOTIONAL	9,500	1,000	739	-261	6,000	3,800	-2,200	-36.7%	655	5,278
ADVERTISING	42,580	2,240	1,205	-1,035	16,190	22,760	6,570	40.6%	2,075	18,293
TOTAL	\$792,630	\$104,290	\$114,498	\$10,208	\$702,815	\$690,287	-\$12,528	-1.8%	\$109,057	\$742,225
MISC	\$6,515	\$720	-\$67	-\$787	\$2,630	\$1,073	-\$1,557	-59.2%	\$1,181	\$2,464
INTEREST	135	25	2	-23	110	19	-91	-82.4%	36	90
DIA COVE CON	3,946	1,973	1,973	0	3,946	3,946	0		0	3,946
DIA COVE HOMOWNERS	2,000	1,000	0	-1,000	2,000	2,000	0		5,000	5,000
MAINTENANCE FUND	183,188		0	0	0		0			
CHEBEGUE INN CONT	1,575	795	0		1,575	1,045	-530			
TOTAL	\$197,359	\$4,513	\$1,908	-\$1,810	\$10,261	\$8,083	-\$1,648	-\$1	\$6,217	\$11,500
TOTAL OP REVENUES	\$4,615,141	\$492,178	\$530,211	\$38,828	\$3,465,727	\$3,566,198	\$101,001	2.9%	\$493,043	\$3,561,989

CBITD REVENUES AND EXPENSES SEPTEMBER 2011

	2012 BUDGET	MONTH			FISCAL YEAR TO DATE			VAR AS % OF PROJECTED	PREVIOUS FISCAL YEAR	
		PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE		MONTH	YTD
EXPENSES										
PERSONNEL										
PAYROLL	\$2,120,652	\$188,309	\$181,086	\$7,223	\$1,186,999	\$1,183,083	\$3,916	0.3%	\$229,954	\$1,135,602
TAXES	164,125	14,405	13,689	717	91,802	93,908	-2,106	-2.3%	17,151	87,049
BC/BS	239,857	18,945	21,221	-2,276	126,184	115,308	10,876	8.6%	19,960	121,410
PENSION	275,000	22,917	22,916	1	137,498	137,496	2	0.0%	22,917	137,502
TOTAL	\$2,799,634	\$244,576	\$238,911	\$5,665	\$1,542,483	\$1,529,794	\$12,689	0.8%	\$289,982	\$1,481,563
VESSELS										
REPAIRS	\$626,800	\$30,300	\$19,656	\$10,644	\$326,000	\$348,147	-\$22,147	-6.8%	\$29,389	\$251,758
FUEL	637,940	60,925	\$74,812	-13,887	315,970	381,184	-65,214	-20.6%	45,724	267,597
INSURANCE	75,579	6,212	6,201	11	37,239	37,206	33	0.1%	7,600	45,600
TOTAL	\$1,340,319	\$97,437	\$100,669	-\$3,232	\$679,209	\$766,537	-\$87,328	-12.9%	\$82,713	\$564,955
OPERATIONS										
TELEPHONE	\$9,050	\$705	\$725	-\$20	\$4,525	\$4,067	\$458	10.1%	\$582	\$5,406
MAIL AGENT	10,200	850	850	0	5,100	5,100	0	0.0%	850	5,200
OFFICE	79,235	6,580	5,779	801	39,755	39,917	-162	-0.4%	7,016	39,795
CREDIT CARD	63,200	14,000	14,654	-654	44,700	45,949	-1,249	-2.8%	13,820	42,930
POSTAGE	3,400	300	404	-104	2,200	2,052	148	6.7%	395	1,802
TRAVEL	5,400	400	0	400	2,400	1,311	1,089	45.4%	64	1,635
DAMAGES	9,500	250	502	-252	6,300	5,835	465	7.4%	2,451	6,399
OTHER INSURANCES	29,016	2,421	2,409	12	14,490	14,454	36	0.2%	3,166	18,996
MISCELLANEOUS	25,837	1,235	2,760	-1,525	12,070	16,942	-4,872	-40.4%	664	9,091
BARGE SUBCONTRACTING	14,000	1,200	0	1,200	12,700	12,600	100	0.8%	1,750	2,050
PROFESSIONAL	116,970	8,160	8,061	99	65,910	47,550	18,360	27.9%	3,247	41,030
DUE & PUC	15,475		0	0	9,800	8,135	1,665		0	9,664
UNIFORMS	16,840	650	2,937	-2,287	12,415	10,015	2,400	19.3%	631	10,982
TRAINING	6,000	500	-160	660	2,000	1,735	265	13.3%	0	104
TOTAL	\$404,123	\$37,251	\$38,920	-\$1,669	\$234,365	\$215,661	\$18,704	8.0%	\$34,636	\$195,084

CBITD REVENUES AND EXPENSES SEPTEMBER 2011

	2012 BUDGET	MONTH			FISCAL YEAR TO DATE			VAR AS % OF PROJECTED	PREVIOUS FISCAL YEAR	
		PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE		MONTH	YTD
EXPENSES										
TERMINAL										
UTILITIES	\$59,280	\$4,722	\$3,769	\$953	\$25,567	\$23,299	\$2,268	8.9%	\$3,344	\$22,471
JANITORIAL	54,460	5,780	5,801	-21	30,420	30,970	-550	-1.8%	5,986	30,473
RENT	28,500	2,375	2,350	25	14,250	14,100	150	1.1%	2,349	14,096
MAINTENANCE	144,052	11,721	6,934	4,787	76,926	62,073	14,853	19.3%	9,757	70,617
TOTAL	\$286,292	\$24,598	\$18,854	\$5,744	\$147,163	\$130,442	\$16,721	11.4%	\$21,436	\$137,657
SALES										
ADVERTISING	\$83,000	\$9,565	\$7,173	\$2,392	\$62,790	\$57,140	\$5,650	9.0%	\$8,121	\$57,542
CATERING	132,950	16,075	13,394	2,681	119,675	104,109	15,566	13.0%	15,867	127,781
TOTAL	\$215,950	\$25,640	\$20,567	\$5,073	\$182,465	\$161,249	\$21,216	11.6%	\$23,988	\$185,323
DEBT SERVICE										
INTEREST	\$17,000		\$2,040	-\$2,040	\$10,200	\$12,240	-\$2,040	-20.0%	\$1,992	\$11,952
PRINCIPAL	0		0	0	0	0	0	#DIV/0!	6,250	37,500
AMORTIZATION			0	0	0	0	0			
PROVISION FOR DEFICIT REDUCTION	200,000	16,667	16,666	1	99,998	99,996	2	0.0%	16,666	99,996
TOTAL	\$217,000	\$16,667	\$18,706	-\$2,039	\$110,198	\$112,236	-\$2,038	-1.8%	\$ 24,908	\$ 149,448
TOTAL EXPENSES	\$5,263,318	\$446,169	\$436,627	\$9,542	\$2,895,883	\$2,915,919	-\$20,036	-0.7%	\$477,663	\$2,714,030
TOTAL OP REVENUES	\$4,615,141	\$492,178	\$530,211	\$38,828	\$3,465,727	\$3,566,198	\$101,001	2.9%	\$493,043	\$3,561,989
OPERATING SURPLUS/LO:	-\$648,177	\$46,009	\$93,584	\$48,370	\$569,844	\$650,279	\$80,435	14.1%	\$15,380	\$847,959
OP GRANT REVENUES										
FTA PRE 5307	\$410,000	\$10,000	\$32,675	\$22,675	\$240,000	\$179,315	-\$60,685	-25.3%	\$10,000	\$143,134
FED RURAL 5311	\$120,000	5,000	43,277	38,277	60,000	94,808	34,808	58.0%	10,000	52,682
STATE SUBSIDY	118,177		0	0	73,125	45,152	-27,973	-38.3%	0	99,429
TOTAL	648,177	\$15,000	\$75,952	\$60,952	\$373,125	\$319,275	-\$53,850	-14.4%	\$20,000	\$295,245
SURPLUS/LOSS	0	\$61,009	\$169,536	\$109,322	\$942,969	\$969,554	\$26,585	2.8%	\$35,380	\$1,143,204

**CASCO BAY ISLAND TRANSIT DISTRICT
EXPENSE DETAIL
YTD SEPTEMBER 2011**

LEGAL AND PROFESSIONAL FEES

*Drummond Woodsum	\$ 20208. Lawyers
* Murray	\$ 2,336 Lawyer
*Occupational Health	\$ 6,203 Drug testing and pre-employment physicals
*Auditors	\$ 12,400
*Human Performance	\$ 5,300 Injury prevention
*Election	\$

PAYROLL YTD

	BUDGET	ACTUAL
Administration	\$ 103,792	\$ 100,526
Crew	\$ 718,957	\$ 722,731
Maintenance	\$ 71,173	\$ 71,870
Operations: ticket and freight	\$ 201,384	\$ 195,213
Sales	\$ 30,050	\$ 30,590
Operations Management	\$ 61,643	\$ 62,152
TOTAL	\$1,186,999	\$ 1,183,081

REPAIRS YTD

	BUDGET	ACTUAL
General	\$ 28,800	\$ 18,936
Is Romance	\$ 23,550	\$ 23,602
Machigonne	\$ 58,700	\$ 84,059
Maquoit II	\$ 33,800	\$ 45,254
Bay Mist	\$ 21,950	\$ 25,049
Aucocisco III	\$ 159,200	\$ 151,248
TOTAL	\$ 326,000	\$ 348,149

**CASCO BAY ISLAND TRANSIT DISTRICT
EXPENSE DETAIL
YTD SEPTEMBER 2011**

OFFICE YTD

	BUDGET	ACTUAL
Computers	\$ 18,000	\$ 12,493
Ticket Forms	\$	\$ 4,068
Photocopier	\$ 600	\$ 607
Office supplies	\$ 3,150	\$ 3,262
Nextel	\$ 3,900	\$ 3,764
Armored Car	\$ 1,560	\$ 1,665
Payroll charges	\$ 3,075	\$ 2,878
Insurance billing	\$ 2,600	\$ 2,116
Crew Food	\$ 2,600	\$ 3,169
Twic Cards	\$ 500	\$ 133
Food for meetings	\$ 800	\$ 1,422
Misc office	\$ 1,950	\$ 3,326
Internet	\$ 1,020	\$ 1,014

Depreciation: The depreciation amount is stated for comparison to principal payment. Depreciation will show up in the end-of-year audit and be a factor in profit/loss calculation.

CASCO BAY ISLAND TRANSIT DISTRICT
 Accounts and Grants Analysis
 (Account and Grant Balances as of 9/30/2011)

REVENUE FUND

All revenues deposited daily to:
Revenue Fund Account

\$772,537

RESERVE ACCOUNT

\$129,693

LINE OF CREDIT

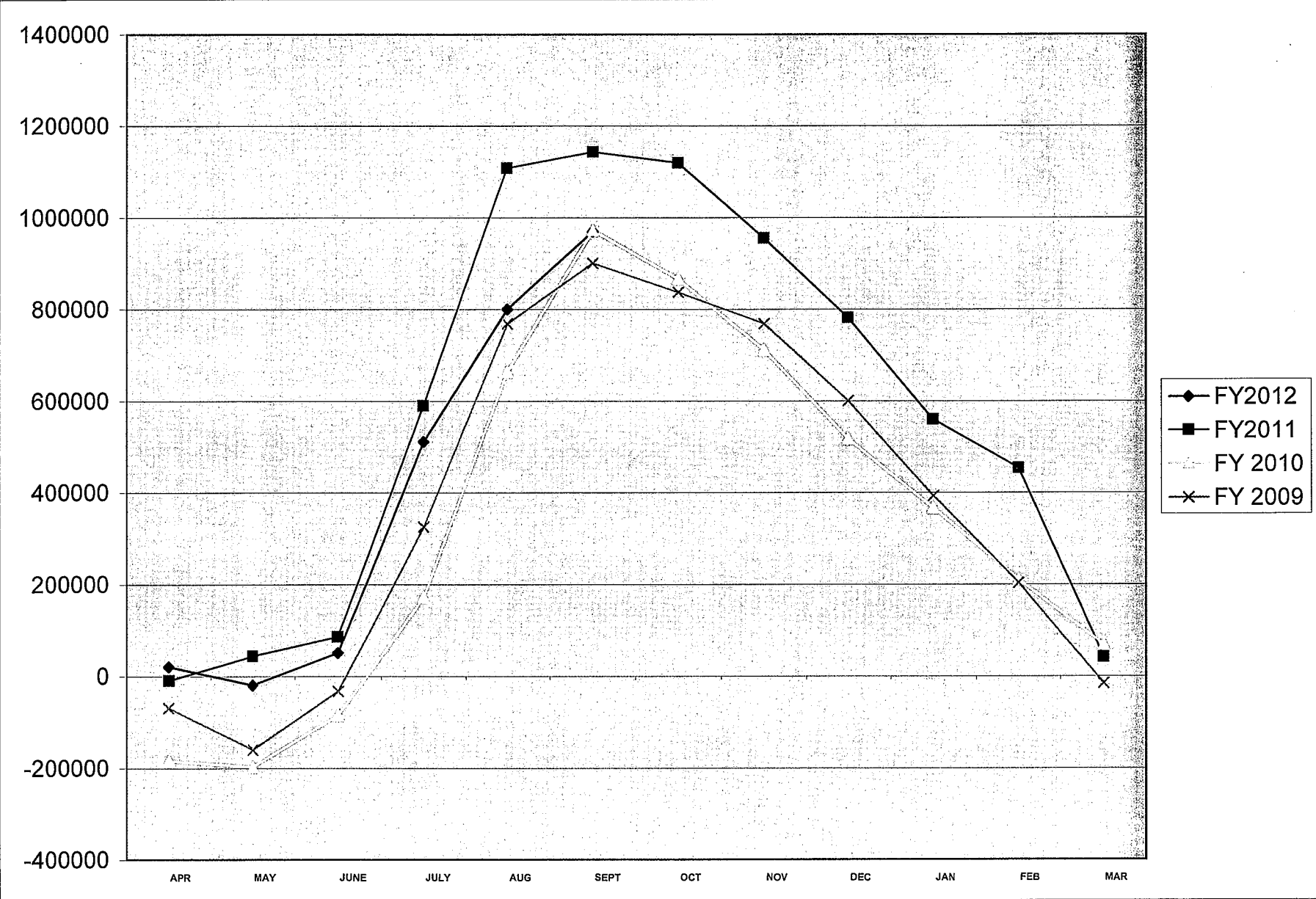
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GRANTS

Account through which grant monies are funneled:
 (These funds are available from FTA and are requisitioned
 by CBITD and matched by CBITD's local share)

<u>REMAINING</u>	<u>GRANTED</u>	<u>SPENT</u>	<u>TOTAL</u>	<u>BALANCE</u>
<u>FTA GRANT</u>		<u>THIS MONTH</u>	<u>SPENT</u>	
ME030044(Oceangate 75/25 terminal)	\$1,889,110		\$415,849	\$1,473,261
ME900186(80/20 Preventative maintenance)	\$ 390,357	\$ 77,315	\$ 77,315	\$ 313,051
ME950008(80/20 Technology grant)	\$ 120,000		\$ 67,961	\$ 52,039
PIN 17195(FTA Rural Grant) LONG AND CHEB)	\$ 234,877	\$ 55,567	\$ 55,567	\$ 179,310
RTAP (training funds)	\$ 3,200		\$ 910	\$ 2,190
PIN #9215 2003 Oceangate Bond (State bond Local share of ME030044)	\$ 500,000		\$ 121,425	\$ 378,575
Port Security Grant funds (city) Generator video surveillance	\$ 31,000			\$ 31,000
	\$ 75,000			\$ 75,000

SURPLUS/(LOSS)



CBITD TICKET SALES SEPTEMBER 2011

	<u>PEAKS</u>	<u>L DIAMOND</u>	<u>G DIAMOND</u>	<u>D COVE</u>	<u>LONG</u>	<u>CHEBEAGUE</u>	<u>CLIFF</u>	<u>IS TOTALS</u>	<u>YTD TOTALS</u>	
ADULT 9/11	13095	375	336	1255	1236	359	384	17040	122,694	2011
ADULT 9/10	11225	487	327	734	1549	283	418	15023	122,423	2010
VARIANCE	1870	-112	9	521	-313	76	-34	2017	271	
CHILD 9/11	875	31	20	60	128	6	23	1143	14,107	2011
CHILD 9/10	874	33	16	35	152	9	18	1137	13,413	2010
VARIANCE	1	-2	4	25	-24	-3	5	6	694	
SENIOR 9/11	4013	197	349	386	981	112	227	6265	37,953	2011
SENIOR 9/10	3774	233	295	343	991	136	213	5985	36,908	2010
VARIANCE	239	-36	54	43	-10	-24	14	280	1,045	
DISABLED 9/11	286	5	16	16	28	11	6	368	2,232	2011
DISABLED 9/10	212	6	17	9	32	14	8	298	2,350	2010
VARIANCE	74	-1	-1	7	-4	-3	-2	70	-118	
TOTAL TIX 9/11	18269	608	721	1717	2373	488	640	24816	TOTAL YTD 11	176,986
TOTAL TIX 9/10	16085	759	655	1121	2724	442	657	22443	TOTAL YTD 10	175,094
VARIANCE	2184	-151	66	596	-351	46	-17	2373	VARIANCE	1892
COMMUTER 9/11	1381	66	77	126	328	7	51	2036	16,194	2011
COMMUTER 9/10	1439	59	82	151	359	7	55	2152	16,769	2010
VARIANCE	-58	7	-5	-25	-31	0	-4	-116	-575	
STICKERS 9/11	241		3	6	22		15	287	1,197	2011
STICKERS 9/10	148		3	10	19			180	873	2010
VARIANCE	93	0	0	-4	3	0	15	107	324	
TOTAL RT TIX 9/11	30,235	938	1,178	2,491	4,541	523	1,255	41,161	TOTAL YTD 11	287,426
TOTAL RT TIX 9/10	26,388	1,054	1,137	2,116	4,975	477	932	37,079	TOTAL YTD 10	277,578
VARIANCE	3,847	-116	41	375	-434	46	323	4,082	VARIANCE	9,848

*INCLUDES COMMUTER BOOKS X 5 TICKETS AND STICKERS X 21 TICKETS

AUTO 9/11	886								7332	2011
AUTO 9/10	808								7381	2010
VARIANCE	78		0	0	0	0	0	0	-49	

DOWNBAY AUTOS***	7
BIKE TICKETS/BKS 9/11	767
DOG TICKETS/BKS 9/11	750

THIS REPORT IS INTENDED TO BE AN INFORMATIONAL REPORT FOR COMPARISON PURPOSES, NOT A FINANCIAL REPORT. THERE ARE VARIOUS REASONS WHY THE TICKET COUNTS MIGHT NOT RECONCILE WITH THE ACTUAL TICKET REVENUES, INCLUDING VOIDED AND CHARGE TICKETS, ETC.