

**CBITD REVENUES AND EXPENSES
APRIL 2011 OVERVIEW**

	2012 BUDGET	MONTH			FISCAL YEAR TO DATE			VAR AS % OF		PREVIOUS FISCAL YEAR	
		PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE	PROJECTED	MONTH	YTD	
REVENUES											
SCH SERVICE	\$3,625,152	\$264,484	\$259,172	-\$5,312	\$264,484	\$259,171	-\$5,313	-2.0%	\$275,505	\$275,505	
GR SALES	\$792,630	\$16,715	\$18,217	\$1,502	\$16,715	\$18,218	\$1,503	9.0%	\$13,437	\$13,437	
MISC	\$6,515	\$320	\$735	\$415	\$320	\$735	\$415	129.6%	\$367	\$367	
INTEREST	\$135	\$5	\$4	-\$1	\$5	\$4	-\$1	-29.6%	\$0	\$0	
DIA COVE CON	\$5,946	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	
TOTAL REVENUES	\$4,535,201	\$281,524	\$278,128	-\$3,396	\$281,524	\$278,128	-\$3,397	-1.2%	\$289,309	\$289,309	
EXPENSES											
PERSONNEL	\$2,716,819	\$186,520	\$188,483	-\$1,963	\$186,520	\$188,483	-\$1,963	-1.1%	\$181,320	\$181,320	
VESSELS	\$1,343,194	\$145,186	\$122,570	\$22,616	\$145,186	\$122,570	\$22,616	15.6%	\$81,985	\$81,985	
OPERATIONS	\$404,123	\$39,039	\$40,781	-\$1,742	\$39,039	\$40,781	-\$1,742	-4.5%	\$21,627	\$21,627	
TERMINAL	\$286,292	\$20,805	\$18,500	\$2,305	\$20,805	\$18,500	\$2,305	11.1%	\$20,185	\$20,185	
SALES	\$215,950	\$7,115	\$7,339	-\$224	\$7,115	\$7,339	-\$224	-3.2%	\$8,965	\$8,965	
DEBT SERVICE	\$17,000	\$2,040	\$2,040	\$0	\$2,040	\$2,040	\$0	#DIV/0!	\$8,242	\$8,242	
PROVISION FOR DEF RED	\$200,000	\$16,666	\$16,666	\$0	\$16,666	\$16,666	\$0	0.0%	\$16,666	\$16,666	
TOTAL EXPENSES	\$5,183,378	\$417,371	\$396,380	\$20,991	\$417,371	\$396,380	\$20,991	5.0%	\$338,990	\$338,990	
OPERATING SURPLUS/LOSS	-\$648,177	-\$135,847	-\$118,252	\$17,595	-\$135,847	-\$118,252	\$17,595	-13.0%	-\$49,681	-\$49,681	
OP GRANT REVENUES											
FTA PRE 5307	\$410,000	\$70,000	\$70,000	\$0	\$70,000	\$70,000	\$0	0.0%	\$25,000	\$25,000	
FED RURAL 5311	\$120,000	\$20,000	\$20,000	\$0	\$20,000	\$20,000	\$0	0.0%	\$15,000	\$15,000	
STATE SUBSIDY	\$118,177	\$25,000	\$27,972	\$2,972	\$25,000	\$27,972	\$2,972	11.9%	\$0	\$0	
TOTAL OP GRANT RESERVES	\$648,177	\$115,000	\$117,972	\$2,972	\$115,000	\$117,972	\$2,972	2.6%	\$40,000	\$40,000	
SURPLUS/LOSS	\$0	-\$20,847	-\$280	\$20,567	-\$20,847	-\$280	\$20,567	-98.7%	-\$9,681	-\$9,681	

CBITD REVENUES AND EXPENSES APRIL 2011

	2012 BUDGET	MONTH		FISCAL YEAR TO DATE		VAR AS % OF		PREVIOUS FISCAL YEAR MONTH	YTD
		PROJECTED	ACTUAL	ACTUAL	VARIANCE	PROJECTED	PROJECTED		
REVENUES									
SCH SERVICE									
PASSENGER	\$2,199,641	\$138,569	\$130,594	-\$7,975	\$138,569	\$130,594	-\$7,975	\$133,060	\$133,060
VEHICLE	796,982	84,873	\$89,422	4,549	84,873	89,422	4,549	100,171	100,171
FREIGHT	520,278	32,021	\$29,959	-2,062	32,021	29,959	-2,062	33,379	33,379
MAIL	108,251	9,021	9,197	176	9,021	9,197	176	8,895	8,895
TOTAL	\$3,625,152	\$264,484	\$259,172	-\$5,312	\$264,484	\$259,171	-\$5,313	\$275,505	\$275,505
GR SALES									
TOURS	\$340,000	\$6,000	\$5,039	-\$961	\$6,000	\$5,039	-\$961	\$7,473	\$7,473
CHARTERS	209,500	4,500	3,860	-640	4,500	3,860	-640	462	462
CATERING	181,000	500	805	305	500	805	305	388	388
VENDING	10,050	550	904	354	550	904	354	435	435
PROMOTIONAL	9,500	500	396	-104	500	396	-104	404	404
ADVERTISING	42,580	4,665	7,213	2,548	4,665	7,213	2,548	4,275	4,275
TOTAL	\$792,630	\$16,715	\$18,217	\$1,502	\$16,715	\$18,218	\$1,503	\$13,437	\$13,437
MISC	\$6,515	\$320	735	\$415	\$320	\$735	\$415	\$367	\$367
INTEREST	135	5	4	-1	5	4	-1		
DIA COVE CON	5,946	0	0	0	0	0	0		
DIA COVE HOMOWNERS	5,000	0	0	0	0	0	0		
MAINTENANCE FUND	98,248	0	0	0	0	0	0		
CHEBEGUE INN CONT	1,575								
TOTAL	\$117,419	\$325	\$739	\$414	\$325	\$739	\$413	\$367	\$367
TOTAL OP REVENUES	\$4,535,201	\$281,524	\$278,128	-\$3,396	\$281,524	\$278,128	-\$3,397	\$289,309	\$289,309

CBITD REVENUES AND EXPENSES APRIL 2011

EXPENSES	2012 BUDGET	MONTH		FISCAL YEAR TO DATE		VAR AS % OF		PREVIOUS FISCAL YEAR MONTH	YTD
		PROJECTED	ACTUAL	PROJECTED	ACTUAL	PROJECTED	PROJECTED		
PERSONNEL									
PAYROLL	\$2,061,647	\$135,349	\$137,661	-\$2,312	\$137,661	-\$2,312	-1.7%	\$128,263	\$128,263
TAXES	159,614	10,854	10,354	500	10,354	500	4.6%	10,368	10,368
BC/BS	220,558	17,401	17,551	-150	17,551	-150	-0.9%	19,772	19,772
PENSION	275,000	22,916	22,916	0	22,916	0	0.0%	22,917	22,917
TOTAL	\$2,716,819	\$186,520	\$188,483	-\$1,963	\$188,483	-\$1,963	-1.1%	\$181,320	\$181,320
VESSELS									
REPAIRS	\$626,800	\$96,600	\$76,488	\$20,112	\$76,488	\$20,112	20.8%	\$36,130	\$36,130
FUEL	640,815	42,385	39,881	2,504	39,881	2,504	5.9%	38,255	38,255
INSURANCE	75,579	6,201	6,201	0	6,201	0	0.0%	7,600	7,600
TOTAL	\$1,343,194	\$145,186	\$122,570	\$22,616	\$122,570	\$22,616	15.6%	\$81,985	\$81,985
OPERATIONS									
TELEPHONE	\$9,050	\$705	\$659	\$46	\$659	\$46	6.5%	\$1,048	\$1,048
MAIL AGENT	10,200	850	850	0	850	0	0.0%	850	850
OFFICE	79,235	7,855	8,524	-669	8,524	-669	-8.5%	5,684	5,684
CREDIT CARD	63,200	2,000	1,668	332	1,668	332	16.6%	1,870	1,870
POSTAGE	3,400	300	200	100	200	100	33.3%	200	200
TRAVEL	5,400	400	904	-504	904	-504	-126.0%	152	152
DAMAGES	9,500	0	0	0	0	0	#DIV/0!	1,350	1,350
OTHER INSURANCES	29,016	2,409	2,409	0	2,409	0	0.0%	3,166	3,166
MISCELLANEOUS	25,837	985	1,536	-551	1,536	-551	-56.0%	3,144	3,144
BARGE SUBCONTRACTING	14,000	10,000	12,600	-2,600	12,600	-2,600	-26.0%	0	0
PROFESSIONAL	116,970	12,160	10,398	1,762	10,398	1,762	14.5%	3,436	3,436
DUE & PUC	15,475	0	0	0	0	0	0	0	0
UNIFORMS	16,840	875	640	235	640	235	26.9%	723	723
TRAINING	6,000	500	393	107	393	107	21.3%	4	4
TOTAL	\$404,123	\$39,039	\$40,781	-\$1,742	\$40,781	-\$1,742	-4.5%	\$21,627	\$21,627

CBITD REVENUES AND EXPENSES APRIL 2011

EXPENSES	2012 BUDGET	MONTH		FISCAL YEAR TO DATE		VAR AS % OF		PREVIOUS FISCAL YEAR MONTH	YTD
		PROJECTED	ACTUAL	VARIANCE	PROJECTED	ACTUAL	VARIANCE		
TERMINAL UTILITIES	\$59,280	\$3,959	\$4,081	-\$122	\$3,959	\$4,081	-\$122	\$3,674	\$3,674
JANITORIAL RENT	54,460	3,900	3,867	33	3,900	3,867	33	3,807	3,807
MAINTENANCE	28,500	2,375	2,350	25	2,375	2,350	25	2,349	2,349
	144,052	10,571	8,203	2,368	10,571	8,203	2,368	10,355	10,355
TOTAL	\$286,292	\$20,805	\$18,500	\$2,305	\$20,805	\$18,500	\$2,305	\$20,185	\$20,185
SALES									
ADVERTISING CATERING	\$83,000	\$6,115	\$4,380	\$1,735	\$6,115	\$4,380	\$1,735	\$4,843	\$4,843
	132,950	1,000	2,959	-1,959	1,000	2,959	-1,959	4,122	4,122
TOTAL	\$215,950	\$7,115	\$7,339	-\$224	\$7,115	\$7,339	-\$224	\$8,965	\$8,965
DEBT SERVICE									
INTEREST	\$17,000	\$2,040	\$2,040	\$0	\$2,040	\$2,040	\$0	\$1,992	\$1,992
PRINCIPAL AMORTIZATION	0	0	0	0	0	0	0	6,250	6,250
PROVISION FOR DEFICIT REDUCTION	200,000	16,666	16,666	0	16,666	16,666	0	16,666	16,666
TOTAL	\$217,000	\$18,706	\$18,706	\$0	\$18,706	\$18,706	\$0	\$ 24,908	\$ 24,908
TOTAL EXPENSES	\$5,183,378	\$417,371	\$396,380	\$20,991	\$417,371	\$396,380	\$20,991	\$338,990	\$338,990
TOTAL OP REVENUES	\$4,535,201	\$281,524	\$278,128	-\$3,396	\$281,524	\$278,128	-\$3,397	\$289,309	\$289,309
OPERATING SURPLUS/LO:	-\$648,177	-\$135,847	-\$118,252	\$17,595	-\$135,847	-\$118,252	\$17,595	-\$49,681	-\$49,681
OP GRANT REVENUES									
FTA PRE 5307	\$410,000	\$70,000	\$70,000	\$0	\$70,000	\$70,000	\$0	\$25,000	\$25,000
FED RURAL 5311	\$120,000	20,000	20,000	0	20,000	20,000	0	15,000	15,000
STATE SUBSIDY	118,177	25,000	27,972	2,972	25,000	27,972	2,972	0	0
TOTAL	648,177	\$115,000	\$117,972	\$2,972	\$115,000	\$117,972	\$2,972	\$40,000	\$40,000
SURPLUS/LOSS	0	-\$20,847	-\$280	\$20,567	-\$20,847	-\$280	\$20,567	-\$9,681	-\$9,681

**CASCO BAY ISLAND TRANSIT DISTRICT
EXPENSE DETAIL
YTD APRIL 2011**

LEGAL AND PROFESSIONAL FEES
 *Drummond Woodsum
 * Murray
 *Occupational Health
 *Auditors
 *Human Performance
 *Election

\$ 6,701 Lawyers
 \$ 280 Lawyer
 \$ 357 Drug testing and pre-employment physicals
 \$ 2,000
 \$ 1,060 Injury prevention
 \$

PAYROLL YTD

	BUDGET	ACTUAL
Administration	\$ 14,800	\$ 14,802
Crew	\$ 74,300	\$ 75,493
Maintenance	\$ 10,300	\$ 11,093
Operations: ticket and freight	\$ 23,400	\$ 23,768
Sales	\$ 3,300	\$ 3,236
Operations Management	\$ 9,249	\$ 9,269

TOTAL

\$ 135,349 \$ 137,660

REPAIRS YTD

	BUDGET	ACTUAL
General	\$ 1,600	\$ 1,626
Is Romance	\$ 1,500	\$ 1,391
Machigonne	\$ 22,000	\$ 58,431
Maquoit II	\$ 2,500	\$ 961
Bay Mist	\$ 6,500	\$ 10,963
Auccisco III	\$ 62,500	\$ 31,090

TOTAL

\$ 96,600 \$ 104,461

**CASCO BAY ISLAND TRANSIT DISTRICT
EXPENSE DETAIL
YTD APRIL 2011**

OFFICE YTD

	BUDGET	ACTUAL
Computers	\$ 4,000	\$ 6,325
Ticket Forms	\$	\$
Photocopier	\$ 300	\$ 300
Office supplies	\$ 300	\$ 267
Nextel	\$ 575	\$ 707
Armored Car	\$ 260	\$ 278
Payroll charges	\$ 325	\$ 346
Insurance billing	\$ 1,000	\$ 207
Crew Food	\$ 100	\$ 51
Twic Cards	\$	\$
Food for meetings	\$ 200	\$
Misc office	\$ 325	\$
Internet	\$ 170	\$ 169

Depreciation: The depreciation amount is stated for comparison to principal payment. Depreciation will show up in the end-of-year audit and be a factor in profit/loss calculation.

CASCO BAY ISLAND TRANSIT DISTRICT

Accounts and Grants Analysis

(Account and Grant Balances as of 4/30/2011)

REVENUE FUND

All revenues deposited daily to:
Revenue Fund Account

\$112,996

RESERVE ACCOUNT

\$129,693

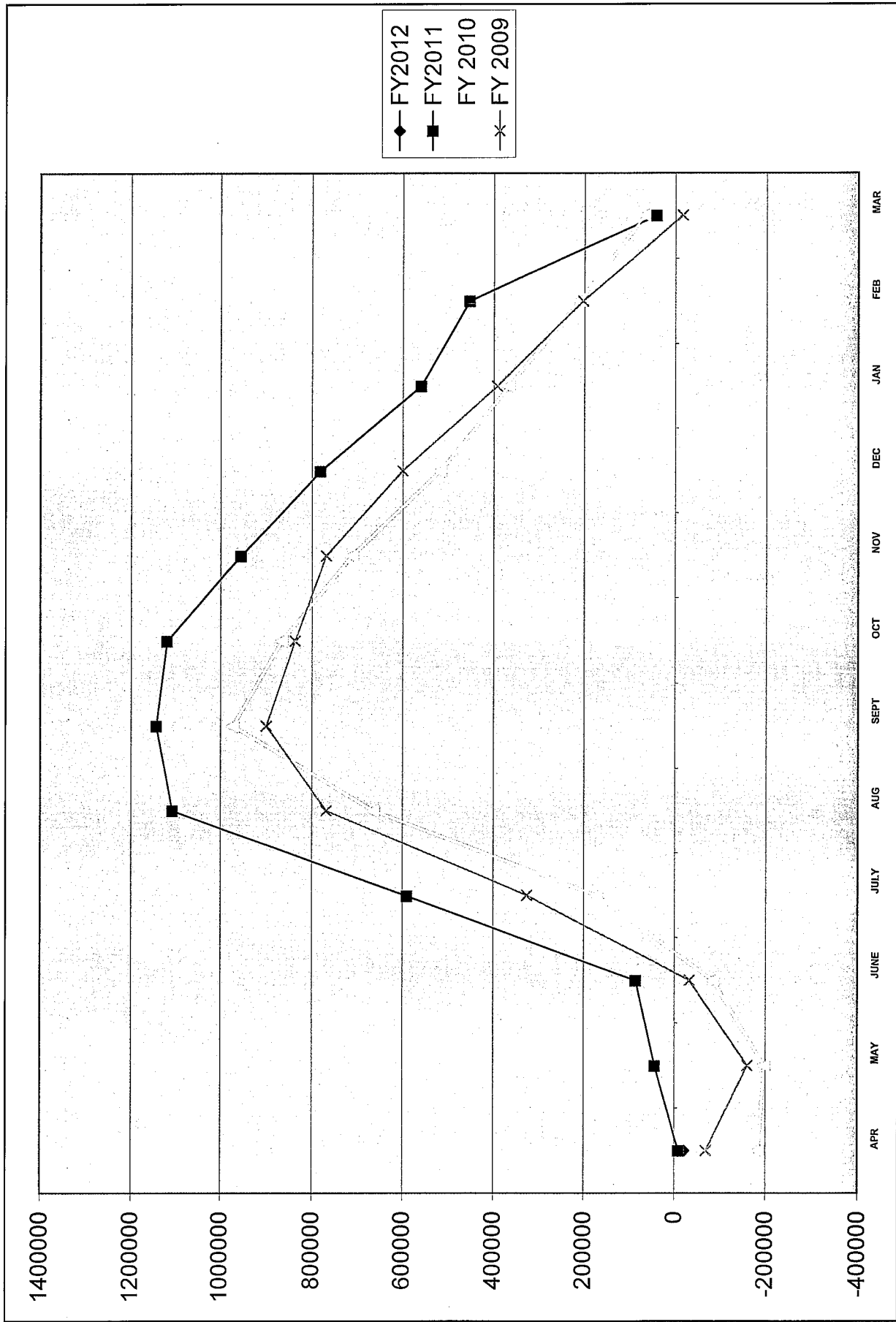
GRANTS

Account through which grant monies are funneled:

(These funds are available from FTA and are requisitioned by CBITD and matched by CBITD's local share)

	<u>REMAINING</u>	<u>GRANTED</u>	<u>SPENT THIS MONTH</u>	<u>TOTAL SPENT</u>	<u>BALANCE</u>
<u>FTA GRANT</u> ME030044(Oceangate 75/25 terminal)	\$1,889,110			\$415,849	\$1,473,261
ME900181(80/20 Preventative maintenance)	\$ 389,488		\$ 70,000	\$289,733	\$ 99,755
ME950008(80/20 Technology grant)	\$ 120,000			\$ 60,359	\$ 59,641
PIN 17195(FTA Rural Grant) LONG AND CHEB)	\$ 234,877		\$ 20,000	\$ 218,346	\$ 16,531
RTAP (training funds)	\$ 3,200		\$ 910	\$ 910	\$ 2,190
PIN #9215 2003 Oceangate Bond (State bond Local share of ME030044)	\$ 500,000			\$ 121,425	\$ 378,575
PIN#16086 2007 bond (State bond 100% for Preventative Maintenance)	\$ 500,000		\$ 27,973	\$ 454,849	\$ 45,151
PIN#017950. 10% of operating deficit (State of Maine Operating assistance)	\$ 45,052			\$ 45,052	\$ -0-
Port Security Grant funds (city) Generator video surveillance	\$ 31,000				\$ 31,000
	\$ 75,000				\$ 75,000

SURPLUS/(LOSS)



CBITD TICKET SALES APRIL 2011

	<u>PEAKS</u>	<u>L DIAMOND</u>	<u>G DIAMOND</u>	<u>D COVE</u>	<u>LONG</u>	<u>CHEBEAGUE</u>	<u>CLIFF</u>	<u>IS TOTALS</u>	<u>YTD TOTALS</u>
ADULT 4/11	8255	176	407	190	783	61	264	10136	10136
ADULT 4/10	9339	115	366	76	799	86	212	10993	10993
VARIANCE	-1084	61	41	114	-16	-25	52	-857	-857
CHILD 4/11	1526	22	69	1	85	0	32	1735	1735
CHILD 4/10	1548	21	12	2	89	3	21	1696	1696
VARIANCE	-22	1	57	-1	-4	-3	11	39	39
SENIOR 4/11	4433	203	343	101	959	72	135	6246	6246
SENIOR 4/10	4131	153	367	68	904	83	135	5841	5841
VARIANCE	302	50	-24	33	55	-11	0	405	405
DISABLED 4/11	399	6	31	1	14	7		458	458
DISABLED 4/10	490	3	10		14	10	3	530	530
VARIANCE	-91	3	21	1	0	-3	-3	-72	-72
TOTAL TIX 4/11	14613	407	850	293	1841	140	431	18575	18575
TOTAL TIX 4/10	15508	292	755	146	1806	182	371	19060	19060
VARIANCE	-895	115	95	147	35	-42	60	-485	-485
COMMUTER 4/11	1245	18	88	42	260	2	45	1700	1700
COMMUTER 4/10	1293	26	108	45	279	4	46	1801	1801
VARIANCE	-48	-8	-20	-3	-19	-2	-1	-101	-101
STICKERS 4/11	120	1	3	3	16		7	150	150
STICKERS 4/10	77		5	2	19		8	111	111
VARIANCE	43	1	-2	1	-3	0	-1	39	39
TOTAL RT TIX 4/11	23,358	521	1,362	575	3,525	150	824	30,315	30,315
TOTAL RT TIX 4/10	23,590	422	1,415	419	3,657	202	793	30,498	30,498
VARIANCE	-232	99	-53	156	-132	-52	31	-183	-183
*INCLUDES COMMUTER BOOKS X 5 TICKETS AND STICKERS X 21 TICKETS									
AUTO 4/11	1969							1969	1969
AUTO 4/10	2202							2202	2202
VARIANCE	-233							0	-233
DOWNBAY AUTOS***									
BIKE TICKETS/IBKS 3/11									6
DOG TICKETS/IBKS 4/11									158
									498

THIS REPORT IS INTENDED TO BE AN INFORMATIONAL REPORT FOR COMPARISON PURPOSES, NOT A FINANCIAL REPORT. THERE ARE VARIOUS REASONS WHY THE TICKET COUNTS MIGHT NOT RECONCILE WITH THE ACTUAL TICKET REVENUES, INCLUDING VOIDED AND CHARGE TICKETS, ETC.